



अर्थ  
सहकारेण  
कल्याणम्



THE KALYAN JANATA  
SAHAKARI BANK LTD.

MULTI-STATE SCHEDULED BANK

# BOND OF 50 YEARS

50<sup>th</sup> ANNUAL  
REPORT

५०<sup>वा</sup> वार्षिक अहवाल 2022-2023

## KEY PERFORMANCE INDICATORS

2020-21 ₹ 3,188 Crore

2021-22 ₹ 3,206 Crore

DEPOSITS

2022-23 ₹ 3,315 Crore

2020-21 ₹ 1,991 Crore

2021-22 ₹ 1,962 Crore

ADVANCES

2022-23 ₹ 2,151 Crore

2020-21 ₹ 5,179 Crore

2021-22 ₹ 5,168 Crore

BUSINESS MIX

2022-23 ₹ 5,466 Crore

₹ in Lakh

### Interest on Loans & Advances

₹ 16,841.78 59.99 %

### Interest on Investments

₹ 7,665.90 27.30 %

### Other Receipts

₹ 3,568.90 12.71 %

### Operating Profit

₹ 3,056.40 10.89 %

### Interest on Deposits

₹ 14,609.03 52.03 %

### Salary Expenses

₹ 4,624.34 16.47 %

### Administrative Expenses

₹ 4,460.75 15.89 %

### Depreciation

₹ 540.16 1.92 %

### Provision

₹ 5,925.65 21.11 %

TOTAL INCOME  
FOR YEAR 2022-23  
₹ 28,076.58 Lakh

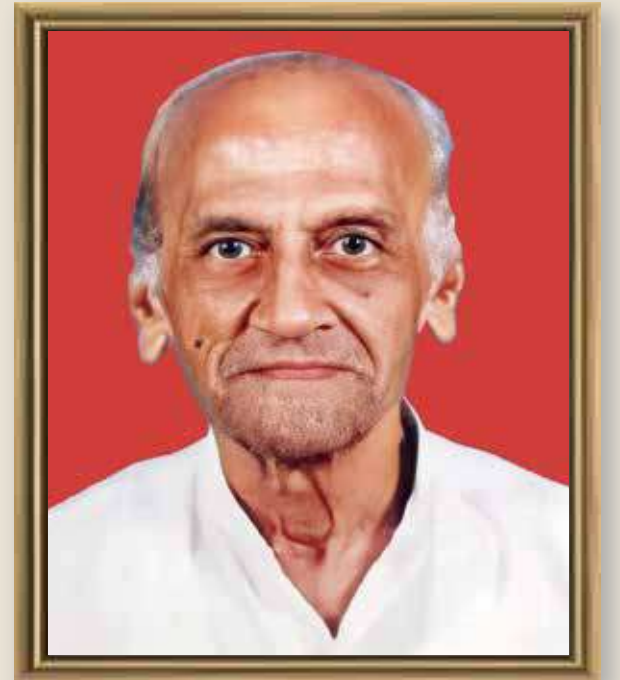
TOTAL EXPENSES  
FOR YEAR 2022-23  
₹ 30,159.93 Lakh

# भावपूर्ण श्रद्धांजली



बँकेचे संस्थापक संचालक व  
माजी अध्यक्ष  
कै. डॉ. पद्माकर विष्णू कारखानीस  
यांना दि. 07-02-2023  
रोजी देवाज्ञा झाली.  
बँकेतर्फे भावपूर्ण श्रद्धांजली.

बँकेचे संस्थापक संचालक व  
माजी अध्यक्ष  
कै. सी.ए. वसंत गणेश फडके  
यांना दि. 17-01-2023  
रोजी देवाज्ञा झाली.  
बँकेतर्फे भावपूर्ण श्रद्धांजली.



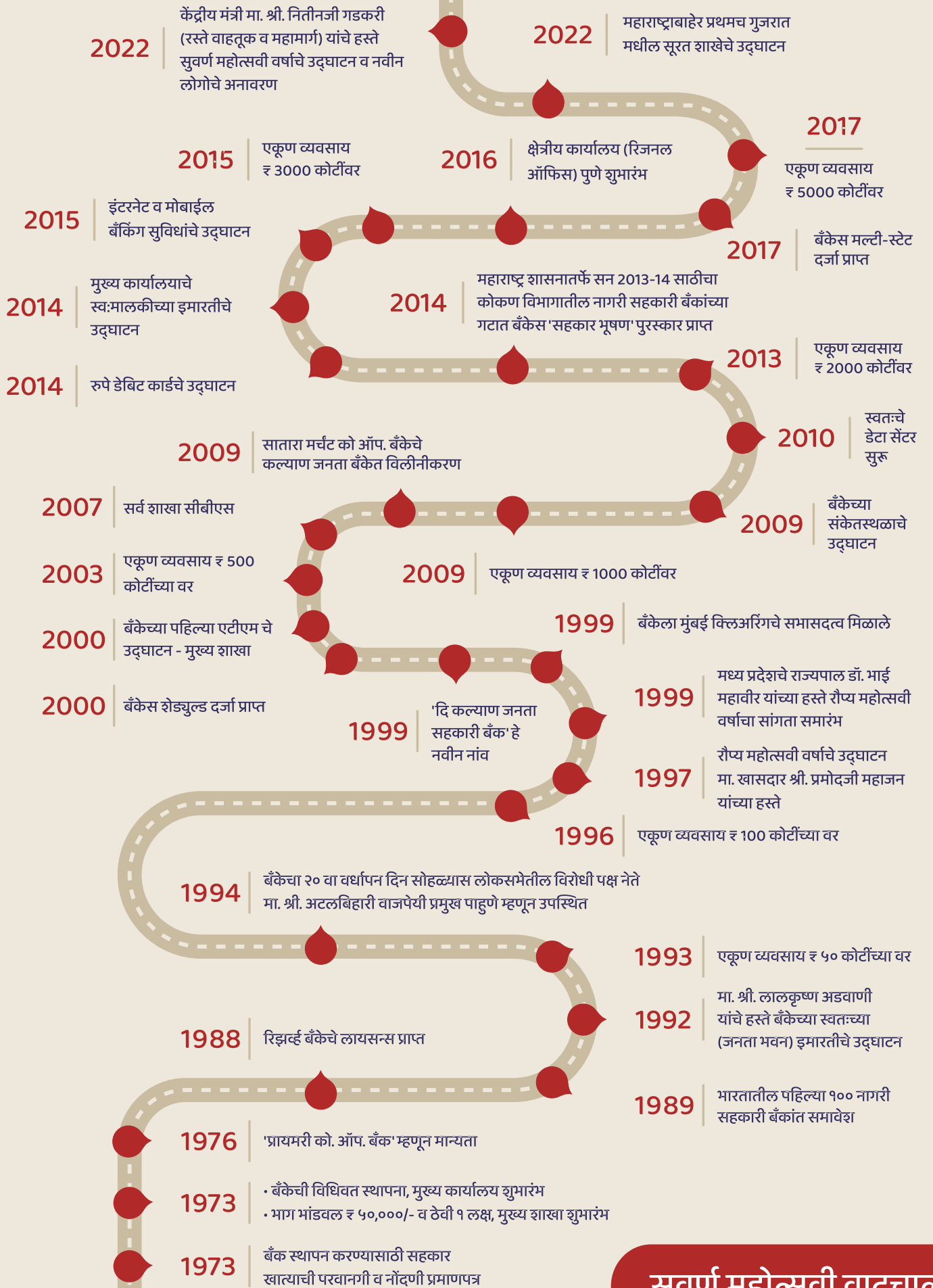
# भावपूर्ण श्रद्धांजली



बँकेचे माजी ज्येष्ठ संचालक  
कै. डाह्यालाल ढोलकीया  
यांना दि. 14-12-2022  
रोजी देवाज्ञा झाली.  
बँकेतर्फे भावपूर्ण श्रद्धांजली.

बँकेच्या माजी संचालिका व  
माजी उपाध्यक्षा  
कै. पुष्पा अर्जुन कदम  
यांना दि. 21-01-2023  
रोजी देवाज्ञा झाली.  
बँकेतर्फे भावपूर्ण श्रद्धांजली.





सुवर्ण महोत्सवी वाटचाल

बँकेच्या नवीन लोगोचे अनावरण करतांना मा. श्री. नितीनजी गडकरी (केंद्रीय मंत्री - वाहतूक व महामार्ग), डॉ. सतीशजी मोढ (मा. प्रांत संघचालक, रा. स्व. संघ - कोकण प्रांत) व बँकेचे अध्यक्ष, उपाध्यक्ष आणि संचालक मंडळ



मा. श्री. गणेशजी सावळेश्वरकर (पोस्ट मास्टर जनरल, नवी मुंबई) यांचे हस्ते बँकेच्या विशेष टपाल पाकीटाचे अनावरण. सोबत मा. श्री. नितीनजी गडकरी (केंद्रीय मंत्री - वाहतूक व महामार्ग), डॉ. सतीशजी मोढ (मा. प्रांत संघचालक, रा. स्व. संघ - कोकण प्रांत), बँकेचे अध्यक्ष व उपाध्यक्ष

सूरत शाखेचे उद्घाटन प्रसंगी मा. श्री. सी. आर. पाटील (खासदार, अध्यक्ष गुजरात भाजपा) तसेच डॉ. भरतभाई पटेल (प्रांत संघचालक, गुजरात), बँकेचे अध्यक्ष, उपाध्यक्ष आणि व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी.



दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)  
(रजि.क्र. MSCS / CR /1272/2017)

संचालक मंडळ (Board of Directors)

सी. ए. सचिन आंबेकर - अध्यक्ष	डॉ. रत्नाकर फाटक - उपाध्यक्ष
● संचालक ●	
● अॅड. सुरेश पटवर्धन	● श्री. मधुसूदन पाटील
● श्री. पद्मनाभ जोशी	● श्री. हेमंत दरगोडे
● श्री. मिलिंद नाईक	● डॉ. संदीप जाधव
● श्री. पंकज दांडेकर	● श्री. मंगेश पाटील
● श्री. यशवंत पांगारकर	● श्री. शशिकांत आंधळे
● श्री. मकरंद केळकर	● डॉ. वैदेही दप्तरदार
● अॅड. संपदा कुळकर्णी	● सी. ए. किशोर गुजर - स्वीकृत तज्ज्ञ संचालक
● श्री. अतुल खिरवडकर - व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी (दि. 16.05.2023 पर्यंत)	● श्री. अनंत कुलकर्णी - व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी

व्यवस्थापकीय मंडळ (Board of Management)

दि. 28.02.2023 पर्यंत	दि. 01.03.2023 पासून
● अॅड. सुरेश पटवर्धन - अध्यक्ष	● श्री. पद्मनाभ जोशी - अध्यक्ष
● श्री. हेमंत दरगोडे - सदस्य	● श्री. पंकज दांडेकर - सदस्य
● श्री. पद्मनाभ जोशी - सदस्य	● डॉ. वैदेही दप्तरदार - सदस्य
● श्री. विवेक घळसासी - सदस्य रिझर्व्ह बँक निवृत्त अधिकारी	● श्री. विवेक घळसासी - सदस्य रिझर्व्ह बँक निवृत्त अधिकारी
● डॉ. बिपिनचंद्र वाडेकर - सदस्य उपप्राचार्य, बिल्गा कॉलेज, कल्याण	● डॉ. बिपिनचंद्र वाडेकर - सदस्य उपप्राचार्य, बिल्गा कॉलेज, कल्याण
● अॅड. आश्विन जोगळेकर - सदस्य	● अॅड. आश्विन जोगळेकर - सदस्य

मे. धनंजय जे गोखले अॅड कंपनी  
मुख्य अंतर्गत लेखापरीक्षक

मे. प्रकाश जी. पाठक अॅड कंपनी  
वैधानिक लेखापरीक्षक

### शाखा व्यवस्थापक (Branch Managers)

श्री. सुनिल भोईर मुख्य शाखा	श्री. निलेश जगे रामबाग शाखा	श्री. चंद्रशेखर जोशी कोळसेवाडी शाखा	श्री. राहुल गद्रे काळातलाव शाखा
श्री. नरेंद्र फडके सिंडिकेट शाखा	श्री. मधुकर वाळिंबे मुरबाड शाखा	सौ. माधुरी जोशी उल्हासनगर-4 शाखा	कु. योजना चव्हाण नेतिवली शाखा
सौ. स्नेहल कुलकर्णी बैलबाजार शाखा	सौ. दिपाली उमरेडकर आधारवाडी शाखा	श्री. विवेक पाटील वाडा शाखा	सौ. स्वाती पाटील खडकपाडा शाखा
श्री. नचिकेत हाटले घाटकोपर शाखा	श्री. अभय देशपांडे बदलापूर शाखा	सौ. स्मिता मुंजे उल्हासनगर-2 शाखा	श्री. राहुल गायकवाड ठाणे शाखा
श्री. राहुल बारिशकर सातारा शाखा	श्री. जितेंद्र गाडगीळ कराड शाखा	सौ. मधुरा विचारे खारघर शाखा	श्री. भूषण सोनावणे चिंचवड शाखा
श्री. सूर्यकांत पाटणे हडपसर शाखा	सौ. शर्मिला झारे दादर शाखा	श्री. संतोष राजर्षी नाशिक शाखा	श्री. मंगेश चंद्रास कोल्हापूर शाखा
सौ. सुषमा सावंत बोरिवली शाखा	श्री. प्रकाश रजवानी उल्हासनगर-5 शाखा	श्री. सचिन चव्हाण भोसरी शाखा	सौ. निवेदिता भोसले चिंचपाडा रोड शाखा
श्री. तेजस देशपांडे ठाणे LBS रोड शाखा	सौ. धनश्री मडके डोंबिवली शाखा	सौ. सुरभी बापट तळेगाव शाखा	सौ. मंदा कातकडे नांदिवली मलंग रोड शाखा
श्री. अभिषेक पोसम टिटवाळा शाखा	श्री. मयुरेश देवडीवाले पनवेल शाखा	सौ. स्वाती पाटकर शहिद भगतसिंग रोड डोंबिवली शाखा	श्री. प्रशांत लाड कोन शाखा
सौ. अश्विनी मोहिते वारजे शाखा	सौ. प्रिती वायचळ बिबवेवाडी शाखा	सौ. मृण्मयी सुखात्मे अंबड रोड नाशिक शाखा	श्री. मिलिंद पराडकर आप्पा बळवंत चौक पुणे शाखा
श्री. संजय शेडगे वाघोली शाखा	सौ. उपासना मोरे भिंवंडी शाखा	सौ. हिरल पटेल सुरत शाखा	



### कार्यकारी अधिकारी

श्री. अतुल नारायण खिरवडकर	व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी	M.Com., CAIIB-I (दि. 16.05.2023 पर्यंत)
श्री. अनंत नारायण कुलकर्णी	व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी	B.Com., CAIIB, GDC & A
श्री. मिलिंद माधव फाटक	उपसरव्यवस्थापक	B.Sc., CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
सौ. मीना निलेश सावंत	उपसरव्यवस्थापक	B.Com., CA, ICWA
श्री. विजय विश्वनाथ गायकवाड	उपसरव्यवस्थापक	BA, JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. मंदार दत्तात्रय जोशी	सहसरव्यवस्थापक	B.Com., ICWA, CAIIB, Dip in Insurance, Dip in Retail Banking (दि. 30.04.2023 पर्यंत)
श्री. दिलिप केशव गोसावी	सहसरव्यवस्थापक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	सहसरव्यवस्थापक	B.Com., JAIIB, GDC & A, Dip in UCB
श्री. रविंद्र बाळकृष्ण वेखंडे	सहसरव्यवस्थापक	B.Com., CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजीनाथ बेळे	सहसरव्यवस्थापक	B.Com., CAIIB, GDC & A, Dip in UCB
श्री. निलेश नारायण जगे	सहसरव्यवस्थापक	B.Sc., CAIIB, Dip in UCB, GDC & A
सौ. माधुरी संदेश जोशी	सहसरव्यवस्थापक	B.Com., CAIIB, Dip in UCB, Dip in Home Loan, Dip in Micro Finance, GDC & A
सौ. वर्षा विनय गोगटे	सहसरव्यवस्थापक	B.Com., CAIIB, Dip in Home Loan, Dip in UCB,
श्री. संदीप शिवाजी जाधव	सहसरव्यवस्थापक	B.Com., DCA
श्री. किशोर महादेव गावडे	सहसरव्यवस्थापक	B.Com., CAIIB, Dip in Home Loan, Dip Micro Finance, Dip in UCB
श्री. विनायक कमलाकर पाटकर	सहसरव्यवस्थापक	B.Com., CAIIB, Dip in Home Loan, Dip in UCB, GDC & A, MBA Banking, Cert in Treasury
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com., JAIIB
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com., Dip. in Home Loan, Cert in SQL Server 2000
श्री. राहुल सुधाकर गद्रे	मुख्य प्रबंधक	B.Com., JAIIB
श्री. विलीन रमेश वाडेकर	मुख्य प्रबंधक	M.Com., DBM, CAIIB, Dip in Home Loan, Dip in UCB, GDC & A, MBA Banking, MMS
श्री. माधव नारायण काळे	मुख्य प्रबंधक	B.Com., JAIIB, Dip. in Home Loan, Dip in Labour Laws, GDC & A
श्री. चंद्रशेखर एकनाथ जोशी	मुख्य प्रबंधक	B.Com., CAIIB, Dip in Home Loan, Dip in International Banking, Dip in Micro Finance, Dip in UCB, GDC & A, MBA
श्री. मिलिंद श्रीकांत गर्गे	मुख्य प्रबंधक	B.Com., Dip in Home Loan, GDC & A, Dip in UCB
श्री. महेश पुरुषोत्तम धर्माधिकारी	मुख्य प्रबंधक	BE, CAIIB, Dip. in Home Loan, Dip in UCB, Dip in Banking Technology, DISA, GDC & A, MBA
सौ. उज्वला विलास पाठक	मुख्य प्रबंधक	B.Sc., CAIIB, Dip in Home Loan, Dip in UCB, GDC & A
श्री. प्रकाश शंकर रानडे	मुख्य प्रबंधक	B.Com., CAIIB, Dip in Home Loan, PGD in Business Corporate Law, Dip in UCB, Dip in HRM, GDC & A, MBA Banking
श्री. संतोष गोपाल राजर्षी	मुख्य प्रबंधक	B.Sc., CAIIB
श्री. दिपक मारुतीराव साळुंखे	मुख्य प्रबंधक	M.Com., Dip in UCB, DTL, GDC & A, JAIIB
श्री. मंदार गुरुनाथ लोंबार	मुख्य प्रबंधक	M.Com., CAIIB, DCA, GDC & A

**दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)**

नोंदणीकृत व मुख्य कार्यालय - कल्याणमस्तु, ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)  
(रजि.क्र. MSCS / CR /1272/2017)

**50 व्या वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)**

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यात येत आहे की बँकेची 50 वी वार्षिक सर्वसाधारण सभा **शनिवार, दि. 30.09.2023 रोजी सकाळी 10.00 वाजता** नवरंग बँकवेट हॉल, बैलबाजार, कल्याण (पश्चिम) येथे आयोजित करण्यात आली आहे. सभेपुढील विषय खालीलप्रमाणे आहेत. सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

**सभेपुढील विषय**

1. संचालक मंडळाने सादर केलेल्या दि. 31.03.2023 रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन 2023 - 24 च्या अंदाजपत्रकाची नोंद घेणे.
2. वैधानिक लेखापरीक्षकांनी तपासलेला दि. 31.03.2023 रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
3. संचालक मंडळाने सुचविलेल्या सन 2022-23 सालच्या नफा वाटणीस मंजूरी देणे.
4. सन 2023-24 साठी वैधानिक लेखापरीक्षकांच्या पुनर्नेमणूकिस मान्यता देणे.
5. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
6. उपविधी दुरुस्तीस मंजूरी देणे.
7. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

संचालक मंडळाचे आदेशानुसार

कल्याण  
दि. 12.08.2023

अनंत कुलकर्णी  
सरव्यवस्थापक

**टीप :** गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच ठिकाणी, त्याच दिवशी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही.

**सभासदांकरिता महत्वाच्या सूचना**

1. सभेस येतांना सभासदांनी ओळखपत्र घेऊन यावे.
2. वार्षिक अहवाल बँकेची वेबसाईट [www.kalyanjanata.in](http://www.kalyanjanata.in) वर पाहता येईल. मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त बँकेच्या शाखांमध्ये दि. 05.09.2022 पासून उपलब्ध केलेले आहे.
3. ज्या सभासदांना, सभेच्या विषयाबाबत प्रश्न विचारावयाचे असतील त्यांनी दि.20.09.2023 ते दि. 23.09.2023 या कालावधीत शाखेच्या कार्यालयीन वेळेत, शाखेमध्ये लेखी स्वरूपात द्यावे अथवा [response@kalyanjanata.in](mailto:response@kalyanjanata.in) या मेल आयडीवर पाठवावे. सभेच्या विषय पत्रिकेतील विषयांबाबतचे प्रश्न विचारात घेतले जातील. तसेच सभेमध्ये फक्त विषय पत्रिकेतील विषयांबाबतच चर्चा केली जाईल याची नोंद घ्यावी.
4. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता (पत्त्याच्या पुराव्यासह), शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सादर माहिती आपल्या शाखेत त्वरित कळविण्याची व्यवस्था करावी.
5. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. के. वाय. सी ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा.
6. सभासदांनी भाग भांडवलाबाबत वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करुन घ्यावी.



**The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)**

Registered & Head Office: "Kalyanam\_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)  
(Regd. No. MSCS/CR/1272/2017)

**NOTICE FOR THE 50<sup>th</sup> ANNUAL GENERAL MEETING**

**(Only for Members)**

Dear sir / Madam,

This is to inform you that the 50th Annual General Meeting of the Bank is scheduled at **10.00 am on Saturday, 30.09.2023** at Navrang Banquet Hall, Bailbazar Kalyan (West), to deliberate following agenda. We request you to attend the meeting in time.

**Agenda of the Meeting**

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for the year ended 31st March, 2023 and budget for the year 2023-24.
- 2) To consider and adopt audited Profit & Loss Account for the financial year 2022-23 and Balance Sheet as at 31st March 2023 & Statutory Auditor's Report for the financial year 2022-23 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2022-23 as proposed by the Board of Directors.
- 4) To Re-appoint the Statutory Auditors of the Bank for the financial year 2023-24.
- 5) To note the loans granted by the bank to the members of the Board and their relatives.
- 6) To approve amendments to byelaws.
- 7) To condone the absence of the members who are not present at this Annual General Meeting.

**By order of the Board of Directors**

**Kalyan**  
**Date: 12.08.2023**

**Anant Kulkarni**  
**General Manager**

**Note:** If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at same place and the requirement of quorum will not be mandatory for such adjourned meeting.

**Important Notice to members**

- 1) Members are requested to attend the meeting along with membership identity card issued by bank.
- 2) Soft copy of the Annual report will be available on Bank's website [www.kalyanjanata.in](http://www.kalyanjanata.in). Last year's minuetts of Annual General Meeting have been made available at branches from 05.09.2022
- 3) Members desirous of asking questions in respect of the agenda items may submit the same in writing at branches during office hours or send the same on [response@kalyanjanata.in](mailto:response@kalyanjanata.in) between 20.09.2023 to 23.09.2023. Please note that questions on the items of Agenda will only be considered for discussions in the meeting.
- 4) Members are required to notify the change in address (along with address proof), and / or account number, if any, to the respective branch.
- 5) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplified till date.
- 6) Members are requested to avail the facility of Nomination for shares, if not availed so far.

# What is C-KYC?

Bank has designed CIF form as per common KYC template issued by CERSAI. Bank uploads the scanned copy of the supporting documents i.e. Proof of Identity (PoI) / Proof of Address (PoA) of customer on CKYC portal.

Central KYC or CKYC is a centralized repository that stores all the personal details of the customer. CKYC registry is managed by the Central Registry of Securitization Asset Reconstruction and Securities Interest of India (CERSAI). With the launch of CKYC, the customer is not needed to go through the same process again while transacting with any other financial institution.



## Features of CKYC Repository:

Gives a unique 14-digit number to every customer that is linked with customer's ID proof

Electronically stores personal data of the customer at CKYC portal

Informs all the concerned institutions in case of any change in the KYC details

Verifies customers documents submitted with the bank

## Benefits of CKYC



It saves time and energy as it unifies data from all the financial regulators and you won't have to go through the entire documentation process again and again.



You have access to your CKYC details as well as investment data, enabling you to update your personal information in the CKYC registry anytime with ease.



Same CKYC number can be used to open an account with any bank or enter into different financial transactions such as investing in the stock market, starting a mutual fund, opening a bank account, buying an insurance policy and more.

**Ultimately, CKYC saves time and energy as it unifies data from all the financial regulators & you won't have to go through the entire documentation process again and again.**

## सन्माननीय, सभासद बंधू भगिनीनो,

सप्रेम नमस्कार,

आपल्या बँकेच्या सुवर्ण महोत्सवी वर्षातील 50 व्या वार्षिक सर्वसाधारण सभेत मा. संचालक मंडळाच्या वतीने मी आपणा सर्वांचे सहर्ष स्वागत करतो. दि. 31.03.2023 रोजीचे लेखापरीक्षित झालेले ताळेबंद आणि नफा-तोटा पत्रक व वैधानिक लेखापरीक्षकांचा आर्थिक वर्ष 2022-23 चा अहवाल तसेच 50 वा वार्षिक अहवाल आपणापुढे सादर करित आहे.

### जागतिक अर्थव्यवस्था -

कोरोना महामारीच्या संकटकाळात 2020 मध्ये जागतिक अर्थव्यवस्थेला मोठा फटका बसला होता. भारतीय अर्थव्यवस्थेवर देखील याचा विपरित परिणाम झाला. मात्र आता जगाबरोबरच भारताची अर्थव्यवस्था देखील वेग पकडत आहे. 2023 हे वर्ष जागतिक अर्थव्यवस्थेसाठी कठीण जाणार आहे. आय.एम.एफ यांनी अमेरिका, युरोप आणि चीनमध्ये मंदीचे संकेत दिले आहेत. 2023 मध्ये जागतिक अर्थव्यवस्थेतील अमेरिकेचा वाटा कमी होणार असल्याचेही आय.एम.एफ चे आकडे दर्शवत आहेत. आगामी काळात चीनची अर्थव्यवस्था नंबर एक बनण्याच्या दिशेने वाटचाल करत आहे. चीन, जपान आणि भारताच्या मजबूत अर्थव्यवस्थांमुळे आगामी काळात आशियाचे वर्चस्व जागतिक अर्थव्यवस्थेवर राहणार आहे. अर्थात सध्या महागाई आणि मंदी ही दोन संकटे समोर उभी आहेत.

अमेरिकेत सिलिकॉन व्हॅली बँक बंद पडली. सिलिकॉन व्हॅली बँक ही अमेरिकेतील एक मोठी व जुनी बँक होती. त्याचबरोबर "सिल्व्हर गेट कॅपिटल" आणि "सिग्नेचर बँक" या दोन बँका बंद पडल्या. त्यामुळे जशी 2008 मध्ये "लेहमन ब्रदर्स" बंद पडली आणि जागतिक मंदीला सुरुवात झाली, तशीच आता अमेरिकेतील या तीन मोठ्या बँका बंद पडल्यामुळे एका नव्या जागतिक मंदीची सुरुवात होईल अशी भीती निर्माण झाली आहे.

### भारताची आर्थिक स्थिती -

जागतिक अहवालानुसार सन 2023 मध्ये भारतीय अर्थव्यवस्था 5.8% तर सन 2024 मध्ये 6.7% ने वाढेल असा अंदाज आहे. यामधून जगाचा भारतीय अर्थव्यवस्थेवरचा विश्वास दिसत आहे. त्यामुळे भारतीय अर्थव्यवस्था ही जागतिक पातळीवर वेगाने वाढणारी एकमेव अर्थव्यवस्था असेल. अहवालानुसार सन 2023 मध्ये महागाई दर 5.5% पर्यंत आटोक्यात राहिल. भारताच्या आर्थिक विकासाबाबतच्या वृद्धीचा दर मजबूत राहिल. याच बरोबर दक्षिण अशियाई राष्ट्रांकरिता हे एक आव्हान राहिल. भारताची चलनवाढ सुमारे 5.5% असल्याने देशांतर्गत मागणी पूर्ण करण्यासाठी आर्थिक विस्तार आणि आर्थिक सोयी ह्या दोन्हीसाठी लक्षणीय बाब असेल. सन 2023 मध्ये जागतिक अर्थव्यवस्था 2.3% ने तर सन 2024 मध्ये 2.5% ने वाढेल. भारतीय अर्थव्यवस्था योग्य मार्गावर ठेवण्यासाठी नियामक सर्वतोपरी प्रयत्न करत आहे.

### बँकिंग क्षेत्रातील बदल :

डिजिटल चलन हे डिजिटल क्रांतीचे मूर्त रूप आहे. डिजिटल रुपया, ई-रुपी किंवा सेंट्रल बँक करन्सी (सीबीडीसी) ही रिझर्व्ह बँकेद्वारा चलनात आणलेली स्वायत्त आणि अधिकृत अशी चलन व्यवस्था आहे. सन 2022 च्या अर्थसंकल्पात अर्थमंत्री श्रीमती निर्मला सीतारामन यांनी या बाबतची घोषणा केली. ब्लॉक चेन तंत्रज्ञानावर आधारित डिजिटल रुपी हे चलन लिगल टेंडर म्हणून मान्यता प्राप्त असून प्रत्यक्ष चलनासाठी समर्थ पर्याय म्हणून डिजिटल चलनाचा उपयोग होईल. विदेशातील व्यवहार पूर्ततेसाठी पैशाचा भरणे, बिले भरणे तसेच विदेशात रक्कम हस्तांतरित करणे सुलभ व्हावे यासाठी डिजिटल करन्सीचा मोठ्या प्रमाणात उपयोग यामुळे सहज शक्य होईल. व्यवहाराचा कालावधी कमी होईल. त्याचबरोबर कागदी चलनाची निर्मिती, छपाई, वितरणाचा खर्च, खराब नोटा परत घेऊन नष्ट करण्याची पद्धती यावर होणारा बराच खर्च, वेळ यामध्ये फार मोठ्या प्रमाणात बचत होणार आहे.

डिजिटल क्रांतीमध्ये मोठे आव्हान सायबर क्राईम, सायबर हल्ले परतवून लावणे हे आहे. त्यासाठी सक्षम व सुरक्षित व्यवस्था असणे गरजेचे आहे. यासाठी बँकांना या क्षेत्रात माहिती तंत्रज्ञान सुरक्षेसाठी फार मोठ्या प्रमाणात गुंतवणूक करावी लागणार आहे. छोट्या बँकांना याकरीता आर्थिक व तांत्रिक पाठबळाची गरज लागेल. याकरिता NUCFDC (National Urban Co-operative Finance and Development Corporation) या अम्ब्रेला ऑर्गनायझेशनची स्थापना रिझर्व्ह बँकेच्या माध्यमातून झाली आहे. भविष्यात ही संस्था नागरी सहकारी बँकांसाठी शिखर संस्था म्हणून काम करणार आहे. ही संस्था नागरी सहकारी बँकांना कर्ज/ठेवी सुविधा, निधी व्यवस्थापन, भांडवल पुरवठा, माहिती तंत्रज्ञान विकसीत करण्यासाठी आर्थिक मदत अशा अनेकविध सेवा पुरवणार आहे.

भारतीय रिझर्व्ह बँकेने अहवाल वर्षात सुपरवायजरी अॅक्शन फ्रेमवर्कच्या (SAF) निकषांमध्ये व एफ.एस.डब्ल्यू.एम. (FSWM) निकषांमध्ये बदल केल्यामुळे बँकिंग क्षेत्रास आर्थिक शिस्त लागण्यास मदत होणार आहे.

रिझर्व्ह बँकेच्या मार्गदर्शक सूचनेनुसार बँकेमध्ये चीफ रिस्क ऑफिसर व चीफ कंप्लायन्स ऑफिसर ही दोन नवीन पदे तयार करण्यात आली आहेत. कॉर्पोरेट गव्हर्नन्स सक्षम करण्याकरीता बँकेचे प्रयत्न असणार आहेत. तसेच रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार बँकेमध्ये RBIA (Risk Based Internal Audit) कार्यान्वित करण्यात आले असून शाखा आणि मुख्य कार्यालयातील विभागांचे RBIA आर्थिक वर्ष 2022-23 मध्ये पूर्ण करण्यात आले आहे.

गेली 50 वर्ष आपण बँकेबरोबर आहात. बँकेच्या प्रगतीचे साक्षीदार आहात. आपणा सर्वांचा बँकेवर विश्वास आहे व बँक ही तो विश्वास टिकवून ठेवत आहे. ह्या वर्षीचा ताळेबंद आणि नफा-तोटा पत्रक बघून आपल्या सर्वांना प्रश्न पडणे स्वाभाविक आहे परंतु, आम्ही आपणास आश्चस्त करू इच्छितो की, बँकेची आर्थिक स्थिती उत्तम आणि मजबूत आहे. आपणा सर्वांना काळजी करण्याचे कारण नाही. आपली विश्वासार्हता कायम टिकविण्यासाठी आम्ही कटिबद्ध आहोत व त्याच मार्गावर बँक कार्यरत आहे. ह्या वर्षी रिझर्व्ह बँकेने काही नियमांमध्ये अकरमात व पूर्वलक्षी बदल केल्याने त्याचा परिणाम बँकेच्या नफा तोटा पत्रकावर झालेला आहे.

रिझर्व्ह बँकेने आर्थिक वर्ष 2021-22 करीता केलेल्या तपासणीचा अहवाल फेब्रुवारी 2023 मध्ये बँकेस प्राप्त झाला. त्यामध्ये रिझर्व्ह बँकेने उत्पन्नात घेतलेले NBA वरील व्याज पूर्वलक्षी प्रभावाने या आर्थिक वर्षात नफा तोटा खात्यात उलटविण्यास सांगितले. तसेच या वर्षी काही नियमांमध्ये आकरमात बदल केल्याने ARC कडे विकलेल्या अॅसेट्स तसेच पंजाब आणि महाराष्ट्र को-ऑप. बँकेकडील LCBD संदर्भात काही तरतुदी नव्याने कराव्या लागल्या. या कारणास्तव या वर्षाच्या नफा तोटा खात्यावर त्याचा परिणाम दिसत आहे. या तरतुदींमुळे प्रोव्हिजन कव्हरेज रेशो वाढलेला दिसत आहे.

### **बँकेची कामगिरी आणि प्रगती**

अहवाल वर्षामध्ये बँकेच्या एकत्रित व्यवसायामध्ये 5.77% ने वाढ झाली असून एकत्रित व्यवसाय ₹ 5466.56 कोटी झाला आहे.

### **भागभांडवल आणि भागधारक :**

अहवाल वर्षात भागभांडवलामध्ये 3.66% वाढ झाली असून दि. 31.03.2023 रोजीचे भागभांडवल ₹ 107.56 कोटी इतके झाले आहे. सभासद संख्येमध्ये 2031 सभासदांची वाढ होऊन सभासद संख्या 62116 इतकी झाली. नाममात्र सभासदांची संख्या 8287 इतकी असून, त्यापैकी 1356 नाममात्र सभासदांना कर्ज दिले असून 6931 नाममात्र सभासद इतर सभासदांच्या कर्जाकरिता जामिनदार आहेत.

### **भांडवल पर्याप्तता व स्वनिधी :**

रिझर्व्ह बँकेच्या निकषांनुसार भांडवल पर्याप्तता प्रमाण 9% राखणे आवश्यक असून, मार्च -2023 अखेर आपल्या बँकेचे भांडवल पर्याप्तता प्रमाण 10.08% आहे. बँकेचे भांडवल पर्याप्तता प्रमाण योग्य राखण्यासाठी आपण रिझर्व्ह बँकेकडे कायमस्वरूपी विना संचित प्राधान्य समभाग (PNCPs) देण्यासाठी परवानगी मागितली आहे. PNCPs योजनेचे एकूण मुल्य ₹ 50 कोटी असेल. या योजनेची परवानगी प्राप्त झाल्यानंतर सभासद, ग्राहक उत्तम प्रतिसाद देतील याची मला खात्री आहे. वर्ष अखेर स्वनिधी ₹ 173.48 कोटी आहे.

### **ठेवी :**

अहवाल वर्षामध्ये बँकेच्या ठेवींमध्ये 3.40% ने वाढ होऊन मार्च अखेरच्या ठेवी ₹ 3315.33 कोटी झाल्या आहेत. सुवर्ण महोत्सवी वर्षात बँकेने आपल्या ग्राहकांकरीता "कल्याण सुवर्ण महोत्सव" ही नवीन ठेव योजना कार्यान्वित केली असून ग्राहकांचा त्यास उत्तम प्रतिसाद मिळत आहे.

ग्राहकांच्या ठेवींच्या सुरक्षेकरीता बँक दरवर्षी डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया (DICGC) यांचेकडे विमा हप्त्याची रक्कम भरीत आहे. या वर्षी 1 ऑक्टोबर 2022 ते मार्च 2023 ह्या कालावधीकरिता ₹ 228.53 लाख (₹ 3227.82 कोटीचे ठेवींवर) व 1 एप्रिल 2023 ते 30 सप्टेंबर 2023 या कालावधीकरिता ₹ 235.16 लाख (₹ 3321.47 कोटीचे ठेवींवर) असा विमा हप्ता बँकेने DICGC यांचेकडे भरलेला आहे. याद्वारे प्रति ग्राहक ₹ 5.00 लाखापर्यंतच्या ठेवींना विम्याचे संरक्षण मिळत आहे. याबाबत सविस्तर माहिती मिळण्यासाठी बँकेच्या कोणत्याही शाखेस आपण भेट देऊ शकता.

**कर्ज :**

अहवाल वर्षात कर्जामध्ये 9.63% वाढ झाली असून वर्ष अखेर आपल्या बँकेची एकूण कर्जे ₹ 2151.23 कोटी इतकी झाली. रिझर्व्ह बँकेने कर्जाच्या केंद्रीकरणाची जोखिम नियंत्रित करण्याच्या सूचना नागरी सहकारी बँकांना दिल्या होत्या. त्यानुसार, एकूण कर्जरकमेच्या 50% कर्ज बँकेच्या टिअर -I भांडवलाच्या 0.20% किंवा ₹ 25.00 लाख यापैकी जे जास्त असेल, तेवढ्या रकमेची असणे, आवश्यक आहे. त्यासाठी किरकोळ कर्जामध्ये (Retail) वाढ होणे गरजेचे आहे. याकरीता बँकेने नामांकीत कंपन्यातील कर्मचा-यांकरीता ग्रूप कर्ज योजना चालू केलेल्या असून ग्राहकांचा त्यास उत्तम प्रतिसाद मिळत आहे. तसेच कर्ज वाढीच्या दृष्टिने व्याजदर अतिशय स्पर्धात्मक ठेवले आहेत.

**अग्रक्रम क्षेत्र कर्जे -**

अहवाल सालात अग्रक्रम क्षेत्रातील कर्जाचे प्रमाण 61.86% असून, रिझर्व्ह बँकेचे निर्देशानुसार 60% चे उद्दिष्ट बँकेने पूर्ण केले आहे. रिझर्व्ह बँकेच्या नविन परिपत्रकातील बदलानुसार मार्च 2024 अखेर अग्रक्रम क्षेत्रातील कर्जाचे प्रमाण 60%, मार्च 2025 अखेर 65% व मार्च 2026 अखेर 75% असे साध्य करावयाचे आहे. अग्रक्रम क्षेत्रातील कर्जे वाढविण्यासाठी विशेष प्रयत्न करावे लागणार आहेत. त्याकरिता बँकेचे योग्य दिशेने प्रयत्न चालू आहेत.

**अनुत्पादित कर्जे:**

आर्थिक वर्ष 2022-23 मधील ढोबळ अनुत्पादित कर्जाचे प्रमाण 5.73% व निव्वळ अनुत्पादित कर्जाचे प्रमाण 3.12% आहे. अनुत्पादित कर्जाकरिता कराव्या लागणाऱ्या तरतुदीमुळे बँकांच्या नफ्यावर मोठा परिणाम झालेला आहे.

अनुत्पादित कर्जाच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, 2002 अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु सदर कारवाईमध्ये देखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुली होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते. अहवाल वर्षात बँकेने कोणतीही कर्जखाती निर्लेखित केलेली नाहीत.

बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. अशा कर्जखात्यांचा सातत्याने पाठपुरावा बँकेकडून सुरुच असतो. त्यामुळे अगोदर निर्लेखित केलेल्या कर्जखात्यांमध्ये बँकेने सन 2022-23 या आर्थिक वर्षात ₹ 11.06 कोटी एवढी विक्रमी वसुली केली आहे.

आपल्या बँकेने अनुत्पादित कर्जाच्या वसूलीवर लक्ष केंद्रित केले आहे. अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये वर्ग होणार नाहीत याकरिता कर्ज खात्यावरील देखरेख वाढविण्यात आली आहे.

**संचालकांना दिलेली कर्जे:**

बँक आपल्या संचालकांना कोणत्याही प्रकारे कर्ज देत नाही. रिझर्व्ह बँकेच्या नियमाप्रमाणे संचालकांना स्वतःच्या नावावरील मुदत ठेवी, जीवन विमा पॉलिसी, सरकारी कर्ज रोखे यांच्या तारणावर कर्ज घेता येते. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

**संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता :**

31.03.2022 अखेर येणे बाकी (₹)	2022-23 वर्षात कर्जाऊ दिलेली रक्कम (₹)	2022-23 वर्षात परतफेड (₹)	थकबाकी
0.00	0.00	0.00	0.00

### गुंतवणूक आणि निधी व्यवस्थापन : -

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या SLR निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करीत असते. दि. 31.03.2023 अखेरीस बँकेची एकूण गुंतवणूक ₹ 861.63 कोटी इतकी होती. यापैकी ₹ 782.88 कोटी सरकारी कर्जरोख्यांमध्ये, ₹ 78.75 कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ 76.66 कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ 0.22 कोटी नफा रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरित निधी आपण Bank FDR, CBLO/TREPS, RBI REVERSE REPO, LAF व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करीत असतो. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

### लेखापरीक्षण आणि तपासणी :

भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांना अंतर्गत लेखापरीक्षणाच्या निकषांचे पालन करण्यासाठी मार्गदर्शक तत्वे जारी केली आहेत. मार्च 2022 पासून रिझर्व्ह बँकेने जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणाली (RBIA) लागू करण्याचे निर्देश दिले होते. त्यासंदर्भातील स्वतंत्र सॉफ्टवेअर बँकेने घेतले असून सर्व शाखांचे जोखीम आधारित अंतर्गत लेखापरीक्षण या वर्षी पासून चालू केले आहे. याच बरोबर Cyber Security Audit, KYC Audit, EDP Audit, समवर्ती लेखापरीक्षण, कर्जपरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक परीक्षण इत्यादी तपासण्या बँक बाह्य लेखापरीक्षक / अंतर्गत तपासणी विभाग यांचे मार्फत वेळोवेळी करून घेत असते.

रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते. वरील सर्व परीक्षणे व तपासण्यांमध्ये नमूद केलेल्या त्रुटींचे निराकरण करून दोष दुरुस्ती अहवाल दफ्तरी घेतले जातात.

वैधानिक लेखापरीक्षकांच्या नेमणूकीबाबत बँकिंग नियामक कायदा 1949 मध्ये मागील वर्षी पासून काही बदल झाले. त्यानुसार, सन 2023-24 या आर्थिक वर्षाकरिता मे. प्रकाश जी. पाठक अॅण्ड कंपनी यांच्या पुनर्नेमणूकीचा प्रस्ताव रिझर्व्ह बँकेस पाठविण्यात आला व रिझर्व्ह बँकेने त्यास मंजूरी दिलेली आहे. मे. प्रकाश जी. पाठक अॅण्ड कंपनी यांनी सदर पुनर्नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. 4 सभेसमोर सादर करण्यात येत आहे.

### मानव संसाधन व प्रशिक्षण :

बँकेच्या मानव संसाधन विभागाचे मुख्य उद्दिष्ट कर्मचाऱ्यांची कामातील प्रगती सातत्याने वाढविणे हे असते. हे उद्दिष्ट साध्य करताना कर्मचाऱ्यांना कौशल्य, क्षमता, माहिती व तंत्रज्ञान अशा विविध प्रशिक्षणाची गरज असते. कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते.

अहवाल वर्षामध्ये प्रशिक्षण प्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
1	कार्यकारी अधिकारी / अधिकारी	167	167
2	लिपिक	249	244
3	शिपाई / दफ्तरी	57	55
	<b>एकूण</b>	<b>473</b>	<b>466</b>

सेवा क्षेत्रामध्ये काम करीत असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिद्धी यामध्ये बँकेचे कर्मचारी महत्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी / अधिकारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. तंत्रज्ञानाची कितीही कास धरली तरी व्यवसायाचा वाढता व्याप, शाखांमध्ये



होणारी वाढ, निवृत्त होणा-या कर्मचा-यांची संख्या लक्षात घेता सेवक वर्गाची भरती / पदोन्नती इ. क्रमप्राप्त असते. अहवाल सालात लिपिक पदासाठी व शिपाई पदासाठी परीक्षा घेण्यात आल्या. परीक्षेमध्ये उत्तीर्ण उमेदवारांच्या मुलाखती घेऊन त्यामध्ये यशस्वी झालेल्या 124 उमेदवारांची लिपिक पदी व 45 उमेदवारांची शिपाई पदी निवड करण्यात आली व आवश्यकतेनुसार टप्प्या-टप्प्याने भरती करण्यात आली.

बँकेकरिता कर्मचारी / अधिकारी हे अनमोल ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारा कर्मचारी वर्ग तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	आत्तापर्यंत उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
1	JAIB	4	107
2	CAIB	2	65
3	Advance Diploma in Urban co-op Banking	6	100
4	GDC & A	1	122
5	Diploma in Retail Banking	6	26
	<b>एकूण</b>	<b>19</b>	<b>420</b>

दर 5 वर्षांनी कर्मचा-यांच्या व अधिका-यांच्या वेतन कराराचे नुतनीकरण केले जाते. त्यानुसार अहवाल वर्षात कर्मचाऱ्यांच्या व अधिका-यांच्या वेतन कराराचे नुतनीकरण करण्यात आले आहे. त्याचप्रमाणे अहवाल वर्षात काही एक्झिक्युटिव्ह व अधिका-यांना पदोन्नती देण्यात आली. गुणवत्तेवर आधारित पदोन्नती असल्याने त्याचा उपयोग अधिक चांगली ग्राहक सेवा देण्यासाठी ते करतील, असा विश्वास आहे.

अहवाल वर्षात प्रति कर्मचारी उत्पादकता ₹ 11.56 कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

### माहिती व तंत्रज्ञान सेवा :

बँकेने अद्ययावत डिजिटल बँकिंग सेवा ग्राहकांस उपलब्ध करून दिल्या आहेत, ग्राहक या सेवांना उत्स्फूर्त प्रतिसाद देत आहेत. सद्य स्थितीत बँकेचे 46 BNA मशिन आहेत ज्यामध्ये रोख रक्कम भरण्याची व काढण्याची सुविधा उपलब्ध आहे. Facebook, Instagram, Twitter & Koo द्वारे, बँक ग्राहकांना सायबर सिक्युरिटी, केवायसी, बँकेच्या Product बाबतची माहिती देत आहे. बँकेच्या सर्व योजनांची माहिती ग्राहकांना मिळावी यासाठी सर्व शाखांमध्ये डिजिटल साईनेज बसविलेले आहेत.

सायबर हल्ल्यापासून आपली माहिती व व्यवहार सुरक्षित ठेवण्याकरिता आपले तंत्रज्ञान विभागातील अधिकारी, सायबर हल्ल्या संदर्भात मिळणा-या सूचनांकडे लक्ष ठेवून योग्य ती काळजी घेत आहेत. रिझर्व्ह बँकेच्या सायबर सुरक्षेबाबतच्या मार्गदर्शक सूचनांच्या अनुषंगाने आपण आपल्याकडील तांत्रिक सुविधा अद्ययावत केल्या आहेत / करीत आहोत.

- 1. IMPS ॲपची सुधारणा** - बँकेने आपले मोबाईल बँकिंग ॲप नविन लोगो आणि ब्रँडसह अद्ययावत केले आहे.
- 2. ATM मध्ये ई-निरीक्षण प्रणाली** - आपल्या बँकेच्या ATM मधून होणा-या व्यवहारांवर लक्ष ठेवण्यासाठी, व्यवहारांचे पुरावे आणि 24 X 7 ट्रॅकिंग करिता 30 शाखांमध्ये ई - निरीक्षण प्रणाली (E-Surveillance System) बसविण्यात आली आहे. त्यामुळे सुरक्षा रक्षकांवर होणा-या खर्चात मोठ्या प्रमाणात बचत होणार आहे.

3. **पासबुक किओस्क आणि पासबुक डिझाइनचे अपग्रेडेशन** - बचत खाते पुस्तकामध्ये व्यवहाराचा पूर्ण तपशील न मिळणेबाबतच्या ग्राहकांच्या तक्रारींवर मात करण्यासाठी बँकेने किओस्कचे सॉफ्टवेअर अपग्रेड केले आहे. त्यामुळे ग्राहकांना त्यांनी केलेल्या व्यवहाराचा संपुर्ण तपशील खाते पुस्तकामध्ये मिळू लागला आहे.
4. **लॉकर व्यवहारानंतर ग्राहकांना SMS** - लॉकर व्यवहारानंतर ग्राहकांना व्यवहार सुनिश्चित करण्यासाठी बँकेने SMS पाठवण्यास सुरुवात केली आहे.

डिजिटल बँकिंग सेवा ह्या सोप्या, सुरक्षित आणि सोयीस्कर आहेत. या सेवांचा लाभ केव्हाही व कुठेही घेता येतो. त्यामुळे आपण आपल्या बँकिंग गरजा घरात राहूनही पूर्ण करू शकाल. तरी सर्व ग्राहकांनी डिजिटल बँकिंग सेवेचा लाभ घ्यावा, अशी विनंती पुन्हा एकदा या निमित्ताने आहे. आपले मोबाईल क्रमांक आणि ई-मेल बँकेकडे नोंदणीकृत करावे अथवा त्यात बदल झाला असल्यास कळवावे.

आपल्या बँकेचे Facebook, Instagram, Twitter & Koo चे पेज असून बँकेच्या विविध योजना / उपक्रम याची माहिती तेथे आपल्याला मिळू शकेल.

### विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसाय मे. कोटक महिंद्र लाईफ इन्शुरन्स कंपनीबरोबर सन 2011 पासून आणि इतर सर्वसाधारण विम्याकरिता दि न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन 2014 पासून आपली बँक कार्यरत आहे. विम्याच्या या दोन्ही क्षेत्रामध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे.

बँकेच्या ग्राहकांना सर्वोत्तम कंपन्यांच्या विविध प्रकारच्या विमा सेवांचा लाभ एकाच ठिकाणी घेता यावा याकरीता पूर्वीच्या कंपन्यांबरोबरच जीवन विमा व्यवसायासाठी SBI Life Insurance Company Ltd. तसेच सर्वसाधारण व आरोग्य विम्याकरिता ICICI Lombard General Insurance Company Ltd. यांच्या बरोबर करार केला आहे. याचा ग्राहकांनी लाभ घ्यावा.

जीवन विम्यापोटी 710 विमा पॉलिसीद्वारे ₹ 362.00 लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी 1531 पॉलिसीद्वारे ₹ 54.24 लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ 76.48 लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट 2015 मध्ये "प्रधानमंत्री जीवनज्योती विमा योजना" आणि "प्रधानमंत्री सुरक्षा विमा योजना" या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ 436 अशा अत्यल्प विमा हप्त्यामध्ये ₹ 2 लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ 20 अशा नाममात्र विमा हप्त्यामध्ये ₹ 2 लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे.

### नफा विभागणी :

बँकिंग क्षेत्रातील तीव्र स्पर्धा, अनुत्पादीत कर्जामधील वाढ, रिझर्व्ह बँकेचे निकष यांची पूर्तता करित आपली बँक नफा क्षमता टिकवण्यासाठी सतत प्रयत्न करत असते. या वर्षी देखिल बँकेची प्रगती चांगली झाली असून बँकेचा परिचलनात्मक नफा ₹ 38.64 कोटी (मागील वर्षी ₹ 23.84 कोटी) झाला आहे. मागील वर्षाच्या तुलनेत परिचलनात्मक नफ्यात ₹ 14.80 कोटी (62.08%) वाढ झालेली दिसत आहे. रिझर्व्ह बँकेने सन 2021-22 च्या तपासणीच्या वेळी आपल्याला मागील चार वर्षांसाठीचे Non Banking Asset (NBA) वरील व्याजात घेतलेले उत्पन्न, Security Receipts म्हणजेच ARCs ना विकलेल्या कर्जाची 2 वर्षांची तरतूद व पंजाब अॅन्ड महाराष्ट्र को-ऑपररेटिव्ह (PMC) बँकेच्या LC Bills वर तरतूद करण्याचे निर्देश दिल्याने आपल्या नफ्यावर ₹ 24.07 कोटीचा परिणाम झाला असून, आपल्याला नफा तोटा पत्रक खाती ₹ 20.83 कोटी तोटा झाल्याचे दिसत आहे. परंतु प्रत्यक्षात सदर तरतुदीचा दुसरा परिणाम नफा तोटा वाटणी (P&L Appropriation) खात्यामधून Reserves व Surplus वर होत असल्याने, आपल्याला ₹ 63.53 लाख नफा दिसत आहे. सदर नफा आपण राखीव निधी खाती ₹ 16 लाख व सर्वसाधारण मुक्त निधी खाती ₹ 47.25 लाख वाटणी करणेस सुचविलेला आहे. या संदर्भात आपल्या वैधानिक लेखापरीक्षकांनी देखील Notes to Account मध्ये पान क्र. 55-56 यावर सविस्तर टिप्पणी दिलेली आहे. बँक उत्तरोत्तर चांगली कामगिरी करेल,

नफा क्षमता वाढवत ठेवेल आणि सर्वच आर्थिक निकषांबाबत उत्तम कामगिरी करेल याची मला खात्री आहे. मी सर्व सभासदांना विनंती करतो की संचालक मंडळाने पुढीलप्रमाणे सुचविलेल्या नफा वाटणीस मंजूरी द्यावी.

निव्वळ तोटा	20,83,35,116
मागील शिल्लक	7,15,34,363
<b>राखीव व इतर निधीमधून जमा</b>	
राखीव निधी	6,01,89,598
सर्वसाधारण मुक्त निधी	2,40,75,839
गुंतवणूक वध घट निधी	78,15,000
धर्मादाय निधी	19,00,000
सभासद कल्याण निधी	10,00,000
महोत्सव निधी	45,69,578
निवडणूक निधी	10,00,000
शैक्षणिक निधी	1,00,000
बुडीत व संशयित कर्ज निधी	2,81,03,335
सर्वसाधारण मुक्त निधी (लाभांश)	7,11,44,738
सर्वसाधारण मुक्त निधी (राष्ट्रीय सहकार शिक्षण निधी)	19,00,000
सर्वसाधारण मुक्त निधी (कर्मचारी सानुग्रह निधी)	1,25,00,000
<b>एकूण</b>	<b>7,74,97,335</b>
<b>वाटणी</b>	
राखीव निधी (25%)	16,00,000
सर्वसाधारण मुक्त निधी	47,25,000
लाभांश (2021-22)	7,11,44,738
पुढील वर्षासाठी शिल्लक	27,597
<b>एकूण</b>	<b>7,74,97,335</b>

### अंदाजपत्रक :

मल्टीस्टेट कायदानुसार असलेल्या आपल्या उपविधीनुसार संचालक मंडळास वार्षिक अंदाजपत्रक मंजूर करण्याचा अधिकार आहे. त्यानुसार संचालक मंडळाने पुढील प्रमाणे व्यवसायाचे अंदाज बांधले आहेत. आपल्या ठेवी ₹ 3450 कोटीपर्यंत व कर्जे ₹ 2250 कोटीपर्यंत जातील असा अंदाज आहे. भागभांडवल पर्याप्तता प्रमाण व अनुत्पादीत कर्जाचे प्रमाण रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार ठेवण्याचा आपला निश्चितच प्रयत्न असणार आहे.

### शाखा विस्तार :

बँकेस 2017 मध्ये बहुराज्यीय दर्जा प्राप्त झाल्यानंतर रिझर्व्ह बँकेकडून गेल्यावर्षी सुरत येथे शाखा उघडणेकरीता परवानगी प्राप्त झाली. त्यानुसार आपल्या शेजारील गुजरात राज्यातील पहिली व बँकेची 43 वी शाखा सुरत येथे दि. 3 ऑक्टोबर 2022 रोजी कार्यान्वित झाली. शाखेचे उद्घाटन गुजरात भाजप अध्यक्ष व खासदार मा. श्री. सी. आर. पाटील यांचे हस्ते करण्यात आले. आत्तापर्यंत सुरत शाखेने ₹80 कोटी व्यवसायाचा टप्पा पार केला आहे. ही निश्चितच एक कौतुकास्पद बाब आहे.

### विविध पुरस्कार :

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन-आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

#### ● **Best Bank Blue Ribbon Award :-**

बँको या मासिका तर्फे मोठ्या सहकारी बँकांच्या विभागात सन 2022 करीता "Best Bank Blue Ribbon" हे प्रथम क्रमांकाचे बक्षीस मिळाले.

#### ● **Best MD/CEO Award :-**

B2B या ख्यातनाम संस्थेतर्फे सन 2022 करीता श्री. अतुल खिरवडकर यांना Best MD/CEO हा प्रथम क्रमांकाचा पुरस्कार प्रदान.

### ठळक आणि उल्लेखनीय घटना :

1. बँकेचे संचालक मा. श्री. मधुसूदन पाटील यांची महाराष्ट्र स्टेट को-ऑप. बँकस् असोसिएशनच्या कार्यकारिणीवर सन 2022-23 ते सन 2026-27 या कालावधीसाठी निवड झाली आहे. बँकेचे संचालक, असोसिएशनवर निवडून येणे ही निश्चितच आनंदाची व अभिमानाची बाब आहे.
2. **कराड शाखा स्थलांतर** - कराड शाखा जवळच्याच प्रशस्त वास्तूत दि. 17.08.2022 रोजी स्थलांतरीत करण्यात आली.
3. **सुवर्ण महोत्सवी वर्ष** - आपणा सर्वाकरीता विशेष आनंदाची बाब म्हणजे दि. 23 डिसेंबर 2022 रोजी आपल्या बँकेने सुवर्ण महोत्सवी वर्षात पदार्पण केले. सुवर्ण महोत्सवी वर्षाचा पदार्पण सोहळा आचार्य अत्रे रंग मंदिर, कल्याण येथे केंद्रीय रस्ते वाहतूक व महामार्ग मंत्री मा. श्री. नितीनजी गडकरी आणि रा.स्व.संघाचे कोकण प्रांत संघचालक मा. श्री. सतिशजी मोढ यांच्या उपस्थितीत पार पडला. सुवर्ण महोत्सवी वर्षानिमित्त बँकेच्या नवीन लोगोचे अनावरण तसेच विशेष टपाल तिकिटाचे अनावरण करण्यात आले.
4. बँकेचे माजी व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी श्री. अतुल खिरवडकर यांची NUCFDC (National Urban Co-operative Finance and Development Corporation) येथे मुख्य कार्यकारी अधिकारी पदी नेमणूक झाली आहे. बँकेसाठी ही अतिशय अभिमानास्पद बाब आहे. श्री. अतुल खिरवडकर यांच्यानंतर बँकेची जबाबदारी व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी श्री. अनंत कुलकर्णी यांना सोपवण्यात आली.
5. सुवर्ण महोत्सवी वर्षानिमित्त सभासदांकरीता कल्याण गायन समाज प्रस्तुत अभंग वारीचा सुश्राव्य "तीर्थ विडुल" हा कार्यक्रम सभासदांच्या भरघोस उपस्थितीत दि. 24.06.2023 रोजी आचार्य अत्रे रंग मंदिर येथे संपन्न झाला.
6. दि. 25.06.2023 रोजी NAFCUB चे अध्यक्ष मा. श्री. ज्योतिंद्रभाई मेहता यांनी बँकेच्या मुख्य कार्यालयास भेट दिली.
7. बँकेचे संचालक मा. श्री. हेमंत दरगोडे यांची भारत विकास परिषद, कल्याण (पू) शाखा येथे अध्यक्ष पदी निवड करण्यात आली आहे. ही निश्चितच आनंदाची व अभिमानाची बाब आहे.
8. दि. 29.07.2023 रोजी नाशिक येथील सभासदांकरीता स्वानंद बेदरकर यांच्या प्रासादिक वाणीतून प्रकटलेली "शब्द - स्वरांची अनोखी मैफिल वंदे मातरम्" या कार्यक्रमाचे आयोजन करण्यात आले होते.
9. ग्राहकांना सर्वोत्तम कंपन्यांच्या विविध प्रकारच्या विमा सेवा एकाच ठिकाणी मिळणेकरीता बँकेने जीवन विमा व्यवसायासाठी SBI Life Insurance Company Ltd. तसेच सर्वसाधारण व आरोग्य विम्याकरीता ICICI Lombard यांचे बरोबर करार केला आहे. सदर कार्यक्रम 30 जुलै, 2023 रोजी कल्याण येथे पार पडला.
10. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधी अंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना "विद्यार्थी प्राविण्य पुरस्कार" देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता 10 वी, 12 वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबद्दल बँक

दरवर्षी अशा पाल्यांचा यथोचित गौरव करीत असते. आपण याचबरोबर "भारताचार्य वैद्य पुरस्कार" आणि "डॉ. आनंदीबाई जोशी पुरस्कार" असे दोन पुरस्कारही देत असतो. सन 2022-23 करीताचा विद्यार्थी प्राविण्य पुरस्कार प्रदान समारंभ दि. 20.08.2023 रोजी प्रा.डॉ. माधवी निकम, P.G. English विभाग प्रमुख, आर.के.टी कॉलेज, उल्हासनगर यांचे हस्ते संपन्न झाला.

11. सुवर्ण महोत्सवी उपक्रमाचा भाग म्हणून बँकेचे अध्यक्ष सी.ए. सचिन आंबेकर, उपाध्यक्ष डॉ. रत्नाकर फाटक व व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी श्री. अनंत कुलकर्णी यांनी 8 सहकारी बँकांना भेट दिली. बँकांना भेटी देण्याच्या उपक्रमामुळे त्याचा उपयोग विचारांचे आदान प्रदान करण्यास झाला.
12. **मुर्बाड शाखा स्थलांतर** - बँकेला मुर्बाड शाखेस जवळच्या प्रशस्त वास्तूत स्थलांतर करण्याकरीता रिझर्व्ह बँकेकडून मंजूरी मिळाली आहे. त्यानुसार लवकरच मुर्बाड शाखा नवीन वास्तूत स्थलांतरीत होणार आहे.

### श्रध्दांजली :

अहवाल वर्षामध्ये बँकेचे संस्थापक संचालक कै. डॉ. पदमाकर विष्णू कारखानीस, कै. सी. ए. वसंत गणेश फडके, बँकेचे ज्येष्ठ संचालक कै. डाह्यालाल ढोलकिया व माजी संचालिका कै. पुष्पा अर्जुन कदम यांना देवाज्ञा झाली. त्यांना भावपूर्ण श्रध्दांजली ! तसेच ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रध्दांजली ! ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना. त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत.

### आभार प्रदर्शन :

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करुन विश्वासाईता, सचोटी व तंत्रज्ञान यांच्या बळावर सुवर्ण महोत्सवी वर्षात पदार्पण केले आहे. सुवर्ण महोत्सवी वर्षात सक्रिय अशा 43 शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे. गेली काही वर्षे बँकेची कामगिरी सातत्याने व्यवसायवृद्धीची राहिलेली आहे. बँकेचे कर्मचारी, अधिकारी त्यांच्या संघटना व इतर अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु, त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार, कर्जदार व अन्य खातेदार यांनी बँकेवर दाखविलेल्या विश्वासाबद्दल त्यांचे आभार मानतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजपर्यंतची यशस्वी वाटचाल केलेली आहे.

बँकेला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार व कृषी विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ, व्यवस्थापकीय मंडळ (BOM) सभासद यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, सहकार भारती, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार व सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचितरित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेबद्दल विश्वास निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

भविष्यकाळात आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,

सी. ए. सचिन सुधाकर आंबेकर  
अध्यक्ष

**Respected Members,**

On behalf of the Board of Directors, I welcome you to the 50<sup>th</sup> Annual General Meeting of the Bank which is being held in Bank's golden jubilee year. It is my privilege to place before you the Audited Balance Sheet as on 31<sup>st</sup> March, 2023, Profit & Loss Statement for the financial year ended 31<sup>st</sup> March, 2023 as well as Statutory Auditors' Report for the financial year 2022-23, along with the 50<sup>th</sup> Annual Report.

**Global Economy:**

The global economy was hit hard in 2020 during the crisis of Corona epidemic. It also adversely affected the Indian economy. But now along with the world, India's economy is also picking up speed. 2023 is going to be a tough year for the global economy. IMF has signaled a slowdown in the US, Europe and China. The figures of the IMF also show that the share of the US in the world economy will decrease in 2023. China's economy is moving towards becoming number one in the future. Due to the strong economies of China, Japan and India, Asia will dominate the world economy in the future. Of course, inflation and recession are the two crises at present, which the world is facing. In America, Silicon Valley Bank was collapsed. Silicon Valley Bank was one of the largest and oldest banks in America. Simultaneously, two Banks namely 'Silver Gate Capital' and 'Signature Bank' were also closed down. Therefore, as in 2008, when 'Lehman Brothers' bank was closed and the global recession started, likewise, due to the closure of these three big banks in America, there is a fear that probably a new global recession may start, in near future.

**Indian Economic Scenario:**

According to the World Report, the Indian economy is expected to grow by 5.8% in 2023 and 6.7% in 2024. This shows the world's faith in the Indian economy. Hence Indian economy will be the only fastest growing economy in the world. According to the report, the inflation rate will remain under control upto 5.5% in the year 2023. While India's economic growth rate will remain strong, it will remain a challenge for South Asian nations. With India's inflation hovering around 5.5%, both fiscal expansion and fiscal accommodation to meet domestic demand will be significant. The world economy will grow by 2.3% in 2023 and 2.5% in 2024. Regulator is taking all possible efforts to keep Indian economy on right track.

**BANKING DEVELOPMENTS**

Digital currency is an embodiment of the digital revolution. Digital Rupee, E Rupee or Central Bank Digital Currency (CBDC) is an autonomous and official monetary system introduced by the Reserve Bank of India. Finance Minister Smt. Nirmala Sitaraman had announced about this in the budget of the year 2022. CBDC is based on block chain technology and is legal tender recognized by central bank of the country. Its utility is equal to that of the country's physical currency. Digital currency will serve as a viable alternative to regular physical currency. This will facilitate the widespread use of digital currencies for effecting various payments and cross border money transfers. Transaction duration will be reduced. At the same time, huge amount of time and cost of the production of paper currency and its distribution as well as taking back bad notes and destroying them, will be saved.

A major challenge in the digital revolution is to repel cyber threat. For that, it is necessary to have a secure and safe system. For this, banks will have to invest heavily on information technology. Small banks will need financial and technical support for this. Recently NUCFDC (National Urban Co-operative Finance and Development Corporation) an umbrella organization has been established through Reserve Bank. This organization will act as an apex body for urban cooperative banks. This institution is going to provide various facilities to Urban Co-operative banks like fund management, capital supply, financial assistance to develop information technology etc.

The Reserve Bank of India during the reporting year, issued revised guidelines about Supervisory Action Framework (SAF) criteria and FSWM criteria This is going to help the co-operative banking sector to maintain financial discipline.

According to Reserve Bank of India guidelines, two new posts of Chief Risk Officer and Chief Compliance Officer have been created in the Bank. Bank will make efforts to enable corporate governance. As per the RBI guidelines during F.Y. 2022-23, RBIA (Risk Based Internal Audit) has been implemented in the bank and RBIA of branches has been done during the year.

Since last 50 years you have been with the bank, witnessing the progress of the bank. We are committed to maintain our credibility and the Bank is walking on the same path. Sudden changes in the rules by the RBI, some with retrospective effect, have had some impact on the bank's profit and loss statement.

In February 2023, Bank received the inspection report of the Reserve Bank of India for the financial year 2021-22. RBI asked the bank to reverse the interest on NBA (Non-Banking Assets) taken as income in the previous years with retrospective effect, to the profit & loss account of current financial year. Also, due to sudden changes in some rules in this year, some provisions regarding assets sold to ARC and Punjab and Maharashtra Co-Operative Bank LCBD exposure had to be made afresh, which affected the profit and loss account of this year. Due to provisioning made Bank's provision coverage ratio has increased.

#### **Banks Performance:**

During the year under report, mix business of the Bank increased by 5.77% and stood at ₹ 5466.56 crore.

#### **Share Capital and Shareholders:**

During the reporting year, share capital increased by 3.66% and as on 31.03.2023 it stands at ₹ 107.56 crore. The number of members increased by 2031 and total members as on 31.03.2023 are 62116. The number of nominal members is 8287, out of which 1356 are borrowing nominal members and 6931 nominal members are guarantors for various credit facilities sanctioned by the Bank.

#### **Capital Adequacy:**

As per RBI's norms, it is necessary to maintain capital adequacy ratio of 9 % and at the end of March 2023, the capital adequacy ratio of our bank is 10.08%. We have sought permission from the Reserve Bank to issue perpetual non-cumulative preference shares (PNCPS) to maintain the capital adequacy ratio of the bank. The total value of the PNCPS scheme will be ₹ 50 crores. I am sure, that members and customer's will surely give overwhelming response once this scheme is sanctioned. At the end of the year own funds are ₹ 173.48 crore.

#### **Deposits:**

Deposits of the bank increased by 3.40% during the reporting year to ₹ 3315.33 crore as at the end of March. In the golden jubilee year, the bank has introduced a new deposit scheme 'Kalyan Suvarna Mahotsav Thev Yojana' for its customers and it is getting overwhelming response. Every year, the Bank pays an insurance premium to the Deposit Insurance and Credit Guarantee Corporation of India (DICGC) for the safety and security of customer deposits. This year for the period 1 October 2022 to March 2023 (on deposits of ₹ 3227.82 crore) and for the period 1 April 2023 to 30 September 2023 (on deposits of ₹ 3321.47 crore) Bank has paid an amount of ₹ 228.53 lakh and ₹ 235.16 lakh respectively to DICGC. Under DICGC, deposits up to ₹ 5.00 lakh per customer are insured. For further details please visit your nearest branch or Banks website [www.kalyanjanata.in](http://www.kalyanjanata.in).

### **Advances:**

During the reporting year there has been an increase of 9.63% in loans and at the end of the year the total loans of our bank stood at ₹ 2151.23 crores. The Reserve Bank had issued guidelines on concertation risk, where under, the UCBs are required to realign their credit portfolio appropriately. Accordingly, 50% of the total loans must be having ticket size of 0.20% of the bank's Tier-1 capital or ₹ 25.00 lakh, whichever is higher. i.e. retail loans should form 50% of the banks aggregate credit portfolio. To remain compliant in this area, the bank has launched group loan scheme for the employees of the reputed companies and it is getting good response from the customers. In line with market scenario interest rates on loan have been maintained at competitive level.

### **Priority Sector Advances:**

The ratio of credit to priority sector during the reporting year is 61.86%, the bank has met the target of 60% as per RBI guidelines. According to the extant guidelines of the Reserve Bank, the ratio of credit to the priority sector by the end of March 2024 should be 60%, 65% by the end of March 2025 and 75% by the end of March 2026. Special efforts will be required to increase loans to the priority sector. For that, the bank is making efforts in the right direction. Bank has complied RBI norms in this regard.

### **Non-Performing Assets (NPA):**

The gross non-performing assets percentage as on 31.03.2023 is 5.73% and the net non-performing assets ratio is 3.12%. Provisioning for non-performing assets, impacts banks' profitability. All legal measures are adopted by the bank for recovery of non-performing loans. e.g. Filing a case or taking possession of mortgaged assets under the Securitization Act, 2002 and selling them. However, in this action also there is possibility of arising some legal issues. In such cases, there is less possibility of recovery in the near future. In some cases due to borrower's death, job loss, business closure, serious illness etc. possibility of recovery is very less. Sometimes as against amount of expected recovery, the time and money required to be spent on a few loan account is more. It is a prudent move in the interest of the bank to write off such loan accounts. During financial year 2022-23 Bank has not written off any Loan account.

Even if the bank writes off the loan account, Bank's all rights of recovery remain intact and accordingly the bank continues the recovery process. Such loan accounts are continuously followed up by the bank. Bank has achieved a record recovery of ₹ 11.06 crores in the financial year 2022-23 in written off loan accounts.

Your bank has focused on recovery of non-performing loans, along with efforts to reduce non-performing loans, monitoring of loan accounts has been enhanced to ensure that a healthy credit portfolio is maintained with bank.

### **Advances to Directors:**

In general, the Bank does not consider any credit facility to any director or relative of the director of the Bank. As per guidelines of RBI, Directors can avail loans against their own Fixed Deposits with the Bank, Life Insurance Policies & Govt. Securities. No members of the Board have availed loan from our Bank.

### **Table Showing Details of Loans and Advances granted to Directors and their Relatives**

(₹ in lakh)

Outstanding as on 31/03/2022	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2023	Overdue
0.00	0.00	0.00	0.00	Nil



**Investments and Funds Management:**

Other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Statutory Liquidity Ratio (SLR) and other investments made after maintaining stipulated CRR in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2023 stood at ₹ 861.63 crore, out of which the major portion of ₹ 782.88 crore is in the form of investment in Government Securities. The balance amount of ₹ 78.75 crore has been invested in Non SLR Bonds / Scripts. Bank has taken advantage of fluctuating prices of Government Securities & earned a trading profit of ₹ 0.22 crore during the year under report. By prudently managing liquidity, the surplus funds after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, CBLO/TREPS, RBI REVERSE REPO LAF & RBI approved investments. We assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard. Bank has earned interest income on investment of ₹ 76.66 crore during financial year.

**Audit & Inspection:**

The Reserve Bank of India has issued guidelines for Urban Co-operative Banks regarding internal audit. As directed by RBI, to implement risk based internal audit, independent software in this regard has been acquired by the bank and risk based internal audit of all branches has been started from this year. Along with Cyber Security Audit, KYC Audit, EDP Audit, Concurrent Audit, Credit Audit, Investment Audit, the Bank also conducts IT audit from time to time through external CA firms / internal inspection department. The Bank is inspected annually by the Reserve Bank of India through their inspection department. Compliance of queries observations during audit and inspection is done and reports are taken on record.

Last year The Banking Regulation Act, 1949 has undergone some changes as regards the appointment of statutory auditors. Accordingly, for the financial year 2023 24 the proposal for reappointment of M/s. Prakash G. Pathak & Company was sent to the Reserve Bank and the Reserve Bank has approved it. M/s. Prakash G. Pathak & Company has accepted the said re-appointment. Subject no. 4 on the agenda is being presented to the meeting for the same.

**Human Resources Developments:**

The main objective of human resource department of the bank is to continuously increase the competency of the employees. In order to achieve this goal, the employees need various trainings on subjects like skills, knowledge and technology. Along with professional qualifications, regular training is needed for skill development. Considering this fact, the bank has been organizing training programmes throughout the year in a planned manner. According to the needs of different levels of employees, the schedule of training programmes is decided. Following are the details of training imparted to employees during the reporting year.

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives/ Officers	167	167
2	Clerk	249	244
3	Sub-staff / Daftary	57	55
	<b>Total</b>	<b>473</b>	<b>466</b>



The bank is aware that the bank employees play an important role in the business growth, development and publicity of the bank as they are working in the service sector. The employees / officers in the branches of the bank are the face of the bank to the customers and are the first point of contact for the customers. Regardless of the technology, increasing scope of business, increase in branches, number of retiring employees, recruitment / promotion of staff etc. was essential. During the reporting year, examinations were conducted for the post of Clerk and for the post of Sub-Staff. The candidates who passed the examination had been called for interview. 124 candidates were selected for the post of Clerk and 45 candidates were selected for the post of Sub-staff. Their recruitment was done in phases. The employees/officers are assets for the bank and are the pillars of the business. Following this principle, the bank strives to create a happy, satisfied and caring workforce and work environment, so that efficient service can be provided to the customers. Employees are encouraged to appear in various professional exams in the banking sector by providing incentives in various ways. In the table below we are giving information about the employees who passed such examination during the reporting year.

Sr. No.	Name of Courses	No. of Successful Employees during the year 2022-23	No. of Successful Employees till now
1	JAIIB	4	107
2	CAIIB	2	65
3	Advance Diploma in Urban co-op Banking	6	100
4	LLB	1	122
5	Diploma in Retail Banking	6	26
	<b>Total</b>	<b>19</b>	<b>420</b>

After every five years revised wage agreement of employee and officers is executed. On that basis, wage agreement of employee and officers was executed during financial year. Some executives and officers were promoted during the reporting year. Since promotion is based on merits, it is believed that they will take-up additional responsibilities and render better customer service.

The Bank has objective of improving the productivity & efficiency of all employees through professional examinations and regular training. The staff productivity (business per employee) is ₹ 11.56 crore in year 2022-23.

#### **IT Initiatives:**

Bank has already started offering Digital banking services to customers. Customers have responded very enthusiastically. Bank has 46 BNA Machines. Customers can deposit as well as withdraw cash through these machines. Through Facebook, Instagram, Twitter and Koo the bank is giving information about Cyber Security, KYC, Bank's Products. Digital signage has been installed at all the branches to provide information about all the schemes of the banks.

To keep your information and transactions safe from cyber-attacks, our technology department officers are taking due care by keeping an eye on cyber alerts. We have updated and are further updating our technical facilities as per the guidelines of Reserve Bank on Cyber Security.

- Upgradation of IMPS APP** - The bank has updated its mobile banking app with a new logo and brand.
- E-Surveillance System in ATM** - E-Surveillance System has been installed in 30 branches for 24 x 7 tracking of ATM transactions of your bank. There will be saving in the cost of security guards due to this initiative.



3. **Upgradation of Passbook Kiosks and Passbook Design** - To resolve customer complaints of not getting complete details of transactions in the passbook, the Bank has upgraded the kiosk software so that customers can get complete details of their transactions in the passbook.
4. **SMS to customers for locker operations** – Bank has started sending SMS to locker holders when they operate lockers so as to confirm the locker operation by them.

Bank is providing various types of digital banking services for use of customers. On this occasion, it is once again requested that all the customers should take advantage of the digital banking service. Register your mobile number and e-mail with the bank or inform if there is any change. In addition to website, from the Facebook, Instagram, Twitter & Koo page of your bank. You can get information about various schemes / activities of the bank.

#### **Insurance Business:**

The Bank has entered into the insurance distribution business with the objective of augmenting its 'other' (non-interest) income. It is working as Corporate Agent of Kotak Mahindra Life Insurance Co. Ltd. for distribution of life insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (general) insurance products since 2014. In both the fields Bank's performance is registering steady growth over the years.

In addition, we have entered an agreement with SBI Life Insurance Company Ltd, for life insurance business and ICICI Lombard General Insurance Company Ltd. for general and health insurance with a view to provide various types of insurance services from the best companies at one place. Customers are requested to avail these services.

During the reporting year, the bank has collected insurance premium amounting to ₹ 362.00 lakh from 710 insurance policies under life insurance segment and insurance premium amounting to ₹ 54.24 lakh from 1531 policies under non-life insurance segment. From both these types of insurance businesses, the bank has earned an amount of ₹ 76.48 lakh as commission.

In addition to insurance distribution business as Corporate Agent, your Bank has also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) "Pradhan Mantri Jeevan Jyoti Bima Yojana" (PMJJBY) and (b) "Pradhan Mantri Suraksha Bima Yojana" (PMSBY). While the first scheme i.e. PMJJBY is life insurance with a cover of ₹ 2 lakh offered at a small premium of ₹ 436/-, the second scheme i.e. PMSBY offers general insurance up to ₹ 2 lakh available at a nominal premium of ₹ 20/- only.

#### **Profit Appropriation:**

Due to intense competition in the banking sector, our bank is constantly striving to maintain profitability by meeting RBI norms. This year also the progress of the bank has been good and the operating profit of the bank is ₹ 38.64 crore (previous year ₹ 23.84 crore). As compared to previous year, increase in operating profit by ₹ 14.80 crore (62.08%) is achieved. During the inspection for the year 2021-22, Reserve Bank, asked us to provide the interest income on Non-Banking Asset (NBA) for the last four years (with retrospective effect), make provision for 2 years on Security Receipts of ARCs and make provision on LC Bills of Punjab and Maharashtra Co-operative (PMC) Bank. As a result, Bank made provision aggregating to ₹ 24.07 crore which is over and above provision of BDDR. Combined effect of this is reflecting net loss of ₹ 20.83 crore in Profit & Loss account.

But actually the second effect of the said provisions is on Reserves and Surplus through the Profit and Loss Appropriation Account. As a result of which bank has registered profit of ₹ 63.53 lakh. It is suggested to distribute the said profit to the reserve fund account to the extent of ₹ 16 lakh and ₹ 47.25 lakh to the general free reserve fund account. In this regard our Statutory Auditors also have given detailed comment under Notes to Account on page no. 55-56. I am confident that your bank will continue to perform better to ensure that it always

remains profitable and performs well on all financial parameters. Having said this, it will be my humble request on behalf of the Board of Directors of the Bank, to approve the appropriation that is recommended hereunder.

(Amount in ₹)

Net Loss	20,83,35,116
Previous Balance	7,15,34,363
<b>Credit from Reserve Fund and Other Funds</b>	
Reserve Fund	6,01,89,598
General Free Reserve Fund	2,40,75,839
Investment Fluctuation Reserve	78,15,000
Charity Fund	19,00,000
Shareholder Welfare Fund	10,00,000
Mahotsav Fund	45,69,578
Election Fund	10,00,000
Education Fund	1,00,000
Bad and Doubtful Fund	2,81,03,335
General Free Reserve (Dividend)	7,11,44,738
National Co-operative Education Fund	19,00,000
Ex-gratia to Employees	1,25,00,000
<b>Total</b>	<b>7,74,97,335</b>
<b>Distribution</b>	
Reserve Fund (25%)	16,00,000
General Free Reserve Fund	47,25,000
Dividend (2021-22)	7,11,44,738
Balance C/F	27,597
<b>Total</b>	<b>7,74,97,335</b>

**BUDGET:**

The board of directors has the authority to approve the annual budget in accordance with its bylaws, which are in accordance with the Multistate Act. The Board of Directors has estimated the business plan for March 2024. Accordingly, deposits are estimated to go up to ₹ 3450 crore and loans up to ₹ 2250 crore. It would be our endeavor to keep the capital adequacy ratio and non-performing loan ratio as per the guidelines of Reserve Bank of India.

**BRANCH EXPANSION: -**

After the bank got multi-state status in 2017, during last year bank got permission from the Reserve Bank to open a branch in Surat last year. Accordingly, the first branch in neighboring state of Gujarat and 43rd branch of the bank was opened at Surat. It became operational on 3 October 2022. The branch was inaugurated by Gujarat BJP President and MP Shri. C. R. Patil. Surat branch has crossed ₹ 80 crore business mix so far, which is certainly commendable.

## **AWARDS & RECOGNITION**

Our bank has been recognized from time to time for its excellent work and performance by various organizations and awards have been conferred upon our bank for the same. It is a matter of pride and honor for the bank. The following awards have been received by the Bank during the reporting year.

- **Best Bank Blue Ribbon Award :-** "Banco" has bestowed 1st prize in large co-operative banks group as "Best Bank Blue Ribbon" for the year 2022.
- **Best MD / CEO Award :-** B2B a famous organization has bestowed 1st prize to **Mr. Atul Khirwadkar** as the Best MD / CEO for the year 2022.

## **HIGHLIGHTS OF MAJOR EVENTS AND SPECIAL OCCASIONS**

1. Bank's Hon. Director Mr. Madhusudan Patil has been elected as Director in Maharashtra State Co-op. Banks Association for the period from 2022-23 to 2026-27. It is certainly a matter of joy and pride for us.
2. **Shifting of Karad Branch :** Karad Branch was shifted to adjacent spacious premises on 17.08.2022.
3. **Golden Jubilee Year:** The golden jubilee year is a matter of special joy for all of us. On December 23, 2022, our bank entered in the golden jubilee year. Golden Jubilee Year commencement ceremony was arranged at Acharya Atre Rang Mandir, Kalyan. It was graced with the presence of Hon. Minister of Road Transport and Highway, Mr. Nitinji Gadkari and RSS Sanghchalak, Kokan Prant Hon. Mr. Satishji Modh. On the occasion of golden jubilee year, the new logo of the bank was also unveiled by Hon. Nitinji Gadkari and Banks special postal envelope was inaugurated by Post Master General, Navi Mumbai Hon. Mr. Ganeshji Savaleshwarkar.
4. Former Managing Director and Chief Executive Officer of our Bank Mr. Atul Khirwadkar has recently been appointed as the Chief Executive Officer of NUCFDC (National Urban Co-operative Finance and Development Corporation). It is a matter of great pride for the bank. After Mr. Atul Khirwadkar, General Manager Mr. Anant Kulkarni has been entrusted with the responsibility of the bank as head of the institution.
5. On the occasion of the Golden Jubilee year, artist of Kalyan Gayan Samaj performed "Abhang Vari" a melodious mythological songs programme 'Teertha Vitthal' on 24.06.2023 at Acharya Atre Rang Mandir, Kalyan for the members of the bank.
6. On 25.06.2023 NAFCUB Chairman Mr. Jyotindrabhai Mehta visited Head Office of the Bank.
7. Bank's Hon. Director Mr. Hemant Dargode has been appointed as Chairman in Bharat Vikas Parishad, Kalyan (East) branch. It is certainly a matter of joy and pride for us.
8. On 29.07.2023, Swanand Bedarkar's "Shabd-Swaranchi Anokhi Maifil, Vande Mataram" programme was arranged for the members of the bank at Nashik.
9. In order to provide various types of insurance services from the best companies at one place, the bank has tied up with SBI Life Insurance Company Ltd. for life insurance business. It has also tied up with ICICI Lombard for general and health insurance. The launching ceremony was held on 30 July 2023 at Kalyan.
10. **Vidyarthi Pravinya Puraskar:** Every year our Bank felicitates students (wards of the Bank's shareholders) performing well in 10<sup>th</sup>, 12<sup>th</sup> or equivalent examinations by conferring this award. We also offer two special awards viz. "Bharatacharya Vaidya Puraskar" and "Dr. Anandibai Joshi Puraskar". This year's Vidyarthi Pravinya Puraskar felicitations for A.Y. 2022-23 was performed at the august hands of Prof. Dr. Madhavi Nikam, P.G. Head of English Department, R. K. T. College, Ulhasnagar, on 20.08.2023.



11. As a part of Golden Jubilee Year celebration, Bank's Chairman CA Sachin Ambekar, Vice Chairman Dr. Ratnakar Phatak and Managing Director and Chief Executive Officer Mr. Anant Kulkarni paid visit to corporate offices of other co-operative banks. The initiative to visit banks was with a view to exchange ideas and strengthen the work for co-operative sector.
12. **Shifting of Murbad Branch :** Reserve Bank has given approval for shifting of Murbad Branch to a spacious premises which is near to existing of Murbad Branch.

#### **OBITUARY:**

During the year under report, Bank's founder member and Ex-Director, Dr. Padmakar Karkhanis, CA Vasant Phdake, Ex-Director Shri. Dahyalal Dholakiya & Smt. Pushpa Kadam passed away. We convey our sincere condolences to their family members & also to the families of those members who passed away during the year under report. We pray that the Departed Souls may proceed to heavenly abode.

#### **ACKNOWLEDGEMENT & THANKS:**

Your Bank has come a long way from its humble origin as a small local bank in the city of Kalyan to its present Multistate status stature as a vibrant and fast expanding, technology driven bank with a wide network of 43 branches spread out over eight districts of the State with a branch in the state of Gujarat. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term vision, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. During the last few years the Bank's performance has been marked by continuous growth, - both in terms of balance sheet size as well as in geographical spread. This has been possible because of direct and indirect supports from many quarters including the employees of the Bank. There is no enough space here to thank them individually but I wish to put on record our sincere gratitude and make few mention of them. I must first acknowledge the trust reposed on the Bank by its members, depositors, borrowers and other account holders without whose unwavering support it would not have been possible for the Bank to reach the position where it is standing today.

We have received valuable guidance and support from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government Departments. We are thankful to all of them.

The Bank has received professional advices from the auditors, advocates, valuers, Board of Management members and architects. I want to put on record our appreciation for their support and assistance.

We have received support and cooperation from Indian Bank's Association, NAFCUB, Sahakar Bharati, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure; the Bank will continue to receive the support and co-operation from all of you in the years to come.

**Yours' Sincerely,**

**C. A. Sachin Sudhakar Ambekar**

## शाखा संपर्क संचालक

मुख्य शाखा	डॉ. रत्नाकर फाटक अॅड. सुरेश पटवर्धन	दादर शाखा	सी.ए. सचिन आंबेकर
रामबाग शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर	नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
कोळसेवाडी शाखा	श्री. हेमंत दरगोडे श्री. शशिकांत आंधळे	कोल्हापूर शाखा	सी.ए. सचिन आंबेकर डॉ. संदीप जाधव
काळातलाव शाखा	श्री. मधुसूदन पाटील डॉ. संदीप जाधव	बोरीवली शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर
सिंडिकेट शाखा	श्री. मिलिंद नाईक श्री. मंगेश पाटील	उल्हासनगर-5 शाखा	श्री. मधुसूदन पाटील श्री. शशिकांत आंधळे
मुरबाड शाखा	श्री. हेमंत दरगोडे श्री. पंकज दांडेकर	भोसरी शाखा	सी.ए. सचिन आंबेकर सी.ए. किशोर गुजर
उल्हासनगर-4 शाखा	सी.ए. सचिन आंबेकर श्री. पद्मनाभ जोशी	चिंचपाडा रोड शाखा	श्री. हेमंत दरगोडे
नेतिवली शाखा	श्री. मधुसूदन पाटील	ठाणे एल बी एस रोड शाखा	डॉ. रत्नाकर फाटक
बैलबाजार शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर	डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
आधारवाडी शाखा	श्री. पद्मनाभ जोशी अॅड. संपदा कुलकर्णी	तळेगाव शाखा	सी.ए. सचिन आंबेकर सी.ए. किशोर गुजर
वाडा शाखा	श्री. मिलिंद नाईक	नांदिवली मलंग रोड शाखा	श्री. मधुसूदन पाटील
खडकपाडा शाखा	श्री. पद्मनाभ जोशी श्री. मंगेश पाटील	टिटवाळा शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर
घाटकोपर शाखा	सी.ए. सचिन आंबेकर	पनवेल शाखा	डॉ. रत्नाकर फाटक
बदलापूर शाखा	श्री. मधुसूदन पाटील	शहید भगतसिंग रोड, डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
उल्हासनगर-2 शाखा	श्री. मधुसूदन पाटील श्री. मंगेश पाटील	कोन शाखा	श्री. पद्मनाभ जोशी श्री. पंकज दांडेकर
ठाणे शाखा	डॉ. रत्नाकर फाटक	वारजे शाखा	डॉ. संदीप जाधव डॉ. वैदेही दप्तरदार
सातारा शाखा	सी.ए. सचिन आंबेकर डॉ. संदीप जाधव	बिबवेवाडी शाखा	डॉ. संदीप जाधव डॉ. वैदेही दप्तरदार
कराड शाखा	सी.ए. सचिन आंबेकर डॉ. संदीप जाधव	अंबड रोड नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
खारघर शाखा	डॉ. रत्नाकर फाटक	आप्पा बळवंत चौक शाखा	डॉ. संदीप जाधव डॉ. वैदेही दप्तरदार
चिंचवड शाखा	सी.ए. सचिन आंबेकर सी. ए. किशोर गुजर	वाघोली शाखा	सी.ए. सचिन आंबेकर सी.ए. किशोर गुजर
हडपसर शाखा	सी.ए. सचिन आंबेकर डॉ. वैदेही दप्तरदार	भिवंडी शाखा	डॉ. रत्नाकर फाटक अॅड. संपदा कुलकर्णी
सुरत शाखा	सी.ए. सचिन आंबेकर श्री. मंगेश पाटील		

## SAMPARK SANCHALAK OF BRANCHES

<b>Main Branch</b>	Dr. Ratnakar Phatak Adv. Suresh Patwardhan	<b>Dadar Branch</b>	C.A. Sachin Ambekar
<b>Rambaug Branch</b>	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar	<b>Nashik Branch</b>	Shri. Hemant Dargode Shri. Yashwant Pangarkar
<b>Kolsewadi Branch</b>	Shri. Hemant Dargode Shri. Shashikant Andhale	<b>Kolhapur Branch</b>	C.A. Sachin Ambekar Dr. Sandeep Jadhav
<b>Kalatalao Branch</b>	Shri. Madhusudan Patil Dr. Sandeep Jadhav	<b>Borivali Branch</b>	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar
<b>Syndicate Branch</b>	Shri. Milind Naik Shri. Mangesh Patil	<b>Ulhasnagar-5 Branch</b>	Shri. Madhusudan Patil Shri. Shashikant Andhale
<b>Murbad Branch</b>	Shri. Hemant Dargode Shri. Pankaj Dandekar	<b>Bhosari Branch</b>	C.A. Sachin Ambekar C.A. Kishor Gujar
<b>Ulhasnagar-4 Branch</b>	C.A. Sachin Ambekar Shri. Padmanabh Joshi	<b>Chinchpada Road Branch</b>	Shri. Hemant Dargode
<b>Netivali Branch</b>	Shri. Madhusudhan Patil	<b>Thane LBS Road Branch</b>	Dr. Ratnakar Phatak
<b>Bailbazar Branch</b>	Dr. Ratnakar Phatak Shri. Makarand Kelkar	<b>Dombivali Branch</b>	Adv. Suresh Patwardhan
<b>Adharwadi Branch</b>	Shri. Padmanabh Joshi Adv. Sampada Kulkarni	<b>Talegaon Branch</b>	C.A. Sachin Ambekar C.A. Kishor Gujar
<b>Wada Branch</b>	Shri. Milind Naik	<b>Nandivali Malang Road Branch</b>	Shri. Madhusudhan Patil
<b>Khadakpada Branch</b>	Shri. Padmanabh Joshi Shri. Mangesh Patil	<b>Titwala Branch</b>	Dr. Ratnakar Phatak Shri. Makarand Kelkar
<b>Ghatkopar Branch</b>	C.A. Sachin Ambekar	<b>Panvel Branch</b>	Dr. Ratnakar Phatak
<b>Badlapur Branch</b>	Shri. Madhusudhan Patil	<b>S. B. Road Dombivali Branch</b>	Adv. Suresh Patwardhan
<b>Ulhasnagar-2 Branch</b>	Shri. Madhusudhan Patil Shri. Mangesh Patil	<b>Kon Branch</b>	Shri. Padmanabh Joshi Shri. Pankaj Dandekar
<b>Thane Branch</b>	Dr. Ratnakar Phatak	<b>Warje Branch</b>	Dr. Sandeep Jadhav Dr. Vaidehi Daptardar
<b>Satara Branch</b>	C.A. Sachin Ambekar Dr. Sandeep Jadhav	<b>Bibvewadi Branch</b>	Dr. Sandeep Jadhav Dr. Vaidehi Daptardar
<b>Karad Branch</b>	C.A. Sachin Ambekar Dr. Sandeep Jadhav	<b>Ambad Road Nashik Branch</b>	Shri. Hemant Dargode Shri. Yashwant Pangarkar
<b>Kharghar Branch</b>	Dr. Ratnakar Phatak	<b>Appa Balwant Chowk Branch</b>	Dr. Sandeep Jadhav Dr. Vaidehi Daptardar
<b>Chinchwad Branch</b>	C.A. Sachin Ambekar C.A. Kishor Gujar	<b>Wagholi Branch</b>	C.A. Sachin Ambekar C.A. Kishor Gujar
<b>Hadapsar Branch</b>	C.A. Sachin Ambekar Dr. Vaidehi Daptardar	<b>Bhiwandi Branch</b>	Dr. Ratnakar Phatak Adv. Sampada Kulkarni
<b>Surat Branch</b>	C.A. Sachin Ambekar Shri. Mangesh Patil		



### • सभासद कल्याण निधी •

15 डिसेंबर 1991 च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी 1992 पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

#### योजनांचे निकष पुढीलप्रमाणे -

1) **आर्थिक सहाय्य:** बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास ₹ 1000/- व अपघाती निधन झाल्यास ₹ 5000/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) अर्जदाराचे KYC.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

**2022-23** या वर्षात एकूण **64** सभासदांच्या वारसास एकूण ₹ **77000/-** मदत देण्यात आली आहे.

#### 2) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास ₹ 7500/-

सरकारी नियमाप्रमाणे **40%** अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: ₹ 15000/-, अॅन्जीओप्लास्टी: ₹ 10000/-, अॅन्जीओग्राफी: ₹ 3000/-, मोतीबिंदू ऑपरेशन: ₹ 3000/-, मेजर ब्रेन सर्जरी: ₹ 15000/-, किडनी ट्रान्सप्लांट: ₹ 15000/-, कॅन्सर रोगाचे निदान झाल्यास ₹ 7500/-,

तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग ₹ 500/- व एम.आर.आय.: ₹1500/- कलर डॉपलर टेस्ट ₹ 500/, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन ₹ 1000/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/ प्रोस्टेट ग्लॅंड इ.चे ऑपरेशन ₹ 2500/-, युरीनरी स्टोन / गॉलब्लॅंडर स्टोनचे ऑपरेशन ₹ 2500/-, डोळ्याचे ऑपरेशन (काचबिंदू पडदा) ₹ 3000/-, मणक्याचे ऑपरेशन ₹ 7000/-, मेजर सर्जरी: (अॅबडॉमिनल, पॅक्रियाज, गॉलब्लॅंडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis चे ऑपरेशन) ₹ 10000/-, सांधे रोपण (joint replacement) ₹ 10000/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन ₹ 10000/-, लिव्हर ट्रान्सप्लांट ₹ 15000/- अस्थिभंग व प्लास्टर (Fracture of bone requiring only plaster) ₹ 1000/- मिश्रित अस्थिभंग शस्त्रक्रिया (Compound fracture of bones requiring surgery) ₹ 3000/- रक्तशुद्धिकरण (Dialysis - only once) ₹ 5000/-.

क) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (**recurring type**) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

### 3) विद्यार्थी प्राविण्य पुरस्कार:

- चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.

#### इयत्ता 12 वी

शास्त्र - 90% च्या पुढे ₹ 1,500/-, 75% ते 90% ₹ 500/-

शास्त्र (SC,ST,NT,VJ,SBC) - 85% च्या पुढे ₹ 1,000/-, 80% च्या पुढे ते 85% ₹ 750/-, 70% ते 80% ₹ 500/-

कला व वाणिज्य - 80% च्या पुढे ₹ 750/-, 70% ते 80% ₹ 500/-

इयत्ता 10 वी - 90% च्या पुढे ₹ 750/-, 75% ते 90% ₹ 500/-

(SC,ST,NT,VJ,SBC) - 85% च्या पुढे ₹ 750/-, 70% ते 85% ₹ 500/-

- इयत्ता 10 वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती ₹ 1000/-
- इयत्ता 5 वी शिष्यवृत्ती - ₹ 500/-
- इयत्ता 8 वी शिष्यवृत्ती - ₹ 750/-

बँकेच्या पात्र सभासदांना वरील योजनांचा लाभ घेता येईल. तसेच या योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राद्वारे द्यावी, जेणेकरून जास्तीतजास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

#### पात्र सभासद होण्यासाठी खालील अटी आहेत.

1. अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
2. किमान भागभांडवल ₹ 1,000/-
3. किमान ठेवी ₹ 500/- किंवा ₹ 1,00,000/- रकमेची कर्जसुविधा. (दि. 31मार्च रोजी आवश्यक)
  - सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
  - फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.

सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद

केलेल्या मर्यादेपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.

## Members Welfare Fund

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15<sup>th</sup> December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid, medical aid and excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

### Eligibility Norms:

#### 1) Financial Aid:

Heirs of the deceased members shall be given ₹ 1000/- if the members dies of natural death and ₹ 5000/- if the cause of member's death is accident.

The criteria of two years membership is not applicable for this benefit.

- KYC of applicant.
- Death certificate (along with Police Panchnama, if the cause of death is accident)
- Amount of aid shall be paid to the nominee of the member, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of preference.

In the year 2022-23 nominees / heirs of **64** deceased members were extended aid of ₹ **77,000/-**

#### 2) Medical Assistance :

- If physically incapacitated / handicapped due to accident or other reasons, ₹ 7500/-  
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such Government organization, is required to be furnished.
- By-pass Surgery ₹ 15000/-, Angioplasty ₹ 10000/-, Angiography ₹ 3000/-, Cataract Operation ₹ 3000/-, Major Brain surgery ₹ 15000/-, Kidney transplant ₹ 15000/-, If detected Cancer ₹ 7500/-, If advised by the Doctor to undergo following tests, CT Scan ₹ 500/-, MRI ₹ 1500/-, Colour Doppler Test ₹ 500/-  
Any type of ENT operation ₹ 1000/-, Hernia / Hydrocele / Appendix / Prostate Glands Operation ₹ 2500/-, Urinary stone / Gall bladder Stone ₹ 2500/-, Eye Operations like Glaucoma / Retina, ₹ 3000/-, Spine surgery ₹ 7000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Spleen, Ovaries, Lungs, anastomosis etc. ₹ 10000/-, Joints replacement ₹ 10000/, Heart valve replacement ₹ 10000/-, Liver transplant ₹ 15000/- Fracture of Bone requiring only plaster ₹ 1,000/-, Compound Fracture of Bone requiring surgery ₹ 3000/-, Dialysis (Only Once) ₹ 5000/-
- In case of recurring expenses incurred on account of any disease/ tests etc. mentioned herein above, members are entitled to apply only once.



### 3) Awards for excellent performance to children of Members

**General Eligibility:** Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31<sup>st</sup> March of the financial year.

#### H.S.C Examination:

**Science:** Above 90% ₹1500/-, Between 75% to 90% ₹ 500/-

**Science (SC, ST, NT, VJ, SBC) :** Above 85% ₹ 1000/-, Between 80% to 85% ₹ 750/-, Between 70% to 80% ₹ 500/-

**Arts and Commerce:** Above 80% ₹ 750/-, Between 70% to 80% ₹ 500/-

**S.S.C. Examination:** Above 90% ₹ 750/-, Between 75% to 90% ₹ 500/-

**(SC, ST, NT, VJ, SBC) :** Above 85% ₹ 750/-, Between 70% to 85% ₹500/-

**Talent Research Examination passed after S.S.C Exam / Olympiad Scholarship: ₹ 1000/-**

**Scholarship Examination, 5<sup>th</sup> Standard: ₹ 500/-**

**Scholarship Examination, 8<sup>th</sup> Standard: ₹ 750/-**

Qualified members are eligible for these schemes. Member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

### Criteria for Qualified Member

- **To be eligible as "Qualified Member" one should fulfill all the following conditions.**
  1. **Attendance in at least one Annual General Meeting in the last 3 immediately preceding years.**
  2. **Holding of minimum shares of ₹ 1000/-**
  3. **Should hold minimum deposits of ₹ 500/- or should have minimum loan facility of ₹ 100000/- (Balance as of 31<sup>st</sup> March is necessary)**
- **Only "Qualified member" shall have rights to vote in the elections for the Board of Directors of the bank.**
- **All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.**

**Prakash G. Pathak & Company**  
**Chartered Accountants**

Atharva, 32, Shramik Society,  
Opp. Shri Swami Samarth Mandir,  
Gangapur Road, Nashik - 422013.

## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
The Kalyan Janata Sahakari Bank Ltd,  
(Multi State Scheduled Bank), Kalyan

### Report on Audit of Financial Statements

#### Opinion

1. We have audited the accompanying Financial Statements of Kalyan Janata Sahakari Bank Ltd, ("The Bank") which comprise the Balance Sheet as at 31st March 2023, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information in which are included returns of Head Office and its departments and 43 branches, which are consolidated in these financial statements. The returns of 17 branches audited by us and returns of 26 branches which have been independently reviewed by Concurrent branch auditors are incorporated in these financial statements. To the best of our knowledge and as informed to us by the Management, Bank has not received any specific guidelines from the Central Registrar of Co-operative Societies with respect to selection of branches to be covered under audit. The branches and other departments of Head office covered by us, account for 66.10 percent of advances, 67.35 percent of deposits, 64.10 percent of interest income and 68.03 percent of interest expenses.
2. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by The Banking Regulation Act, 1949 (as applicable to Co-operative Societies) as amended by the Banking Regulation (Amendment) Act, 2020, The Multi State Co-operative Societies Act, 2002, The Multi State Cooperative Societies Rules, 2002 made thereunder, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - i. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2023;
  - ii. in the case of the Profit and Loss Account, of the Loss for the year ended on that date; and
  - iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's



Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the Financial Statements under the provisions of The Banking Regulations Act, 1949 (as applicable to Co-operative Societies), as amended by the Banking Regulation (Amendment) Act, 2020, and the rules made there under and under the provisions of The Multi State Co-operative Societies Act, 2002 and The Multi State Co-operative Societies Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw your attention to Note III-1 "Notes forming part of financial statements", regarding Effects given to observations of RBI on financial statements of FY 2021-2022 in current financial year and consequent rectification of Appropriation of Profit of FY 2021-2022.

### Information Other than the Financial Statements and Auditor's Report Thereon

4. The Bank's management and Board of Directors are responsible for the preparation of the Other Information. The Other Information comprises the information included in the Bank's Annual report, including other explanatory information, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated when we read the Annual Report including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

### Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

5. The Bank's management and Board of Directors are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, the provisions of The Banking Regulation Act, 1949, The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies Rules, 2002 made there under, the guidelines issued by the Reserve Bank of India (RBI) and the Central Registrar of Cooperative Societies. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing Bank's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors' report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

### Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms A and B respectively of the Third Schedule to The Banking Regulation Act, 1949 and The Multi State Co-operative Societies Act, 2002, The Multi State Co-operative Societies Rules, 2002
8. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices
  - c) As required by Section 30(3) of The Banking Regulation Act, 1949, we further report that the transactions of the Bank which came to our notice have been within the powers of the Bank;
  - d) The Balance Sheet, the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns;
  - e) The Accounting Standards adopted by the Bank are consistent with those laid down by Institute of Chartered Accountants of India and accounting principles generally accepted in India so far as applicable to Banks;
  - f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
9. As required by Rule 27 (3) of the Multi State Cooperative Societies Rules, 2002, as per the information and explanations given to us and based on our examination of books of accounts and other records, we report as under on the matters specified in clause (a) to (f) of the Rule 27(3) of The Multi State Co-operative Societies Rules, 2002:
  - a) During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
  - b) During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by The Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development (NABARD), our comments regarding transactions contrary to the guidelines issued by NABARD are not called for.
  - c) Based on our examination of the books of account and other records and as per the information and explanations given to us, the money belonging to the Bank which appears to be bad or doubtful of



recovery and reported in terms of clause (c) of Rule 27(3) of The Multi State Co-operative Societies Rules, 2002 are detailed below:

Category	Principal Outstanding as at 31st March 2023 (₹ in Crore)
Doubtful Assets	77.43
Loss Assets	0.00
Non performing investment	0.00
Other Asset	0.00
<b>Total</b>	<b>77.43</b>

d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount Outstanding (₹ in Lakh)	Security Value (₹ in Lakh)	Overdues, if any (₹ in Lakh)
NIL	NIL	NIL

e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. Since the Bank has neither accepted deposits nor received subsidy from NABARD, our comments regarding violations of guidelines issued by NABARD are not called for

f) To the best of our knowledge, no other matters have been specified by The Central Registrar of Co-operative Societies, which require reporting under this Rule

**For Prakash G. Pathak & Company,**

Chartered Accountants

FRN: 126975W

**CA Prakash G. Pathak**

Partner

Membership No. 033996

UDIN: 23033996BGXWEL3462

Place : Kalyan

Date : 28th June 2023

31 मार्च 2023 चा ताळेबंद  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023

2021-22 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2022-23 (₹)
2,00,00,00,000	अधिकृत भागभांडवल (8,00,00,000 भाग रु. 25/- प्रमाणे) (मागील वर्षी 8,00,00,000 भाग रु. 25/- प्रमाणे) <b>AUTHORISED SHARE CAPITAL</b>		2,00,00,00,000
1,03,75,66,200	(8,00,00,000 shares of ₹ 25/- each) (Previous year 8,00,00,000 shares of ₹ 25/- each) वसूल झालेले भागभांडवल (4,30,22,497 भाग रु. 25/- प्रमाणे) (मागील वर्षी 4,15,02,648 भाग रु. 25/- प्रमाणे) <b>SUBSCRIBED &amp; PAID UP CAPITAL</b>		1,07,55,62,425
0.00	भाग अर्ज मागणी रक्कम / APPLICATION MONEY		0.00
	<b>राखीव व इतर निधी / RESERVE FUND &amp; OTHER FUNDS</b>		
75,57,65,179	राखीव निधी / STATUTORY RESERVE FUND	69,81,52,587	
8,21,00,000	इमारत निधी / BUILDING FUND	8,21,00,000	
29,67,001	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	11,44,537	
6,86,60,000	गुंतवणूक वधघट निधी / INVESTMENT FLUCTUATION RESERVE	6,08,45,000	
2,70,00,000	महोत्सव निधी / MAHOTSAV FUND	2,24,30,422	
50,32,16,895	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	49,06,36,473	
32,97,500	धर्मादाय निधी / CHARITY FUND	13,97,500	
7,99,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	8,44,00,000	
35,00,00,000	संशयित व बुडीत कर्ज तरतूद / BAD & DOUBTFUL DEBTS RESERVE	64,37,26,400	
1,25,00,000	गुंतवणूकीवरील घसारा तरतूद / INVESTMENT DEPRECIATION RESERVE	78,91,250	
0.00	गुंतवणूकीवरील घसारा तरतूद एसआर / INVESTMENT DEPRECIATION RESERVE SR	28,07,67,000	
11,38,71,809	सर्वसाधारण मुक्त निधी/ GENERAL FREE RESERVE FUND	2,15,56,654	
2,81,03,335	संशयित व बुडीत कर्ज निधी/ BAD & DOUBTFUL DEBTS FUNDS	0.00	
3,12,24,000	पूर्णरचित कर्जवरील तरतूद / PROVISION FOR RESTRICTED ASSETS	2,62,00,000	
<b>2,05,86,05,719</b>			<b>2,42,12,47,823</b>
<b>3,09,61,71,919</b>	<b>पुढील पानावर / Carried Forward</b>		<b>3,49,68,10,248</b>

**31 मार्च 2023 चा ताळेबंद**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023**

2021-22 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2022-23 (₹)
<b>40,02,85,919</b>	<b>रोख शिल्लक / CASH IN HAND</b>		<b>36,57,84,175</b>
	<b>बँकांतील शिल्लक / BALANCE WITH BANKS</b>		
<b>1,9471,64,615</b>	चालू खाते / CURRENT DEPOSITS	2,28,24,23,221	
<b>1,68,87,83,344</b>	मुदत ठेवी / FIXED DEPOSITS	1,35,78,35,500	<b>3,64,02,58,721</b>
	<b>अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL &amp; SHORT NOTICE</b>		
<b>0.00</b>	TREPS LENDING	29,97,78,973	
<b>2,07,00,00,000</b>	REVERSE REPO-LAF	0.00	
<b>0.00</b>	Standing Deposit Facility (SDF)	80,00,00,000	<b>1,09,97,78,973</b>
<b>8,63,19,37,923</b>	<b>गुंतवणूक / INVESTMENTS</b>		<b>8,61,62,61,339</b>
7,79,54,86,668	i) सरकारी कर्जरोखे / GOVERNMENT SECURITIES	7,82,87,52,884	
	दर्शनी मूल्य रु. 7,85,24,20,000/- / FACE VALUE ₹ 7,85,24,20,000/- (मागील वर्षी रु. 7,80,52,30,000/-) / (P.Y. ₹ 7,80,52,30,000/-) बाजारमूल्य रु. 7,39,01,70,067/- / MARKET VALUE ₹ 7,39,01,70,067/- (मागील वर्षी रु. 7,50,61,06,620/-) / (P.Y. ₹ 7,50,61,06,620/-)		
0.00	ii) इतर मान्यताप्राप्त रोखे / OTHER APPROVED SECURITIES	0.00	
	iii) समभाग / INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह. बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
0.00	एनसीएफडी / NCFD SECURITIES APPLICATION MONEY	1,54,00,000	
<b>2,02,000</b>		<b>15,602,000</b>	
5,00,00,000	iv) सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU & FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- / FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-) बाजारमूल्य रु. 4,21,09,100/- / MARKET VALUE ₹ 4,21,09,100/- (मागील वर्षी रु. 4,50,68,800/-) / (P.Y. ₹ 4,50,68,800/-)		
78,62,49,255	v) इतर गुंतवणूक / OTHERS	72,19,06,455	
	दर्शनी मूल्य रु. 79,36,00,000/- / FACE VALUE ₹ 79,36,00,000/- (मागील वर्षी रु. 80,36,00,000/-) / (P.Y. ₹ 80,36,00,000/-) बाजारमूल्य रु. 82,23,80,088/- / MARKET VALUE ₹ 82,23,80,088/- (मागील वर्षी रु. 82,72,45,564/-) / (P.Y. ₹ 82,72,45,564/-)		
<b>14,73,81,71,801</b>	<b>पुढील पानावर / Carried Forward</b>		<b>13,72,20,83,208</b>

**31 मार्च 2023 चा ताळेबंद**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023**

2021-22 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2022-23 (₹)
<b>3,09,61,71,919</b>	<b>मागील पानावरून / Brought Forward</b>		<b>3,49,68,10,248</b>
	<b>ठेवी व अन्य खाती / DEPOSIT &amp; OTHER ACCOUNTS</b>		
1,47,41,68,035	मासिक व्याज ठेवी / MONTHLY INTEREST DEPOSIT	1,51,41,63,281	
3,14,32,62,414	त्रैमासिक व्याज ठेवी / QUARTERLY INTEREST DEPOSITS	3,21,47,55,817	
77,57,76,708	अल्प मुदत ठेवी / SHORT TERM DEPOSIT	1,15,09,72,498	
13,91,06,35,402	पुनर्गुंतवणूक ठेवी / REINVESTMENT DEPOSIT	13,97,98,60,465	
27,53,13,271	कर बचत योजना / TAX SAVING SCHEME	22,70,25,946	
46,21,21,942	आवर्त ठेवी / RECURRING DEPOSITS	43,93,89,931	
94,52,39,026	मंगलमूर्ती ठेव योजना / MANGAL MURTI DEPOSIT SCHEME	1,25,67,46,761	
<b>20,98,65,16,798</b>	<b>एकूण मुदत ठेवी / TOTAL TERM DEPOSITS</b>	<b>21,78,29,14,699</b>	
	<b>एकूण मुदत ठेवीपैकी / TOTAL TERM DEPOSITS OF WHICH</b>		
19,49,36,13,747	वैयक्तिक / INDIVIDUALS	20,33,67,12,846	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
1,49,29,03,051	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	1,44,62,01,853	
<b>20,98,65,16,798</b>	<b>एकूण मुदत ठेवी / TOTAL TERM DEPOSIT</b>	<b>21,78,29,14,699</b>	
	<b>बचत ठेवी / SAVINGS DEPOSITS</b>		
8,79,41,94,241	वैयक्तिक / INDIVIDUALS	8,68,31,01,196	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
50,95,72,460	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	52,94,46,986	
<b>9,30,37,66,701</b>	<b>एकूण बचत ठेवी / TOTAL SAVINGS DEPOSITS</b>	<b>9,21,25,48,182</b>	
<b>3,09,61,71,919</b>	<b>पुढील पानावर / Carried Forward</b>		<b>3,49,68,10,248</b>

**31 मार्च 2023 चा ताळेबंद**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023**

2021-22 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2022-23 (₹)
<b>14,73,81,71,801</b>	मागील पानावरून / Brought Forward		<b>13,72,20,83,208</b>
<b>19,62,17,63,974</b>	कर्जे / LOANS & ADVANCES		<b>21,51,22,99,961</b>
	<b>A) अल्प मुदत कर्जे / SHORT TERM LOANS</b>		
7,85,49,62,500	तारण कर्जे / SECURED	8,34,82,46,951	
17,31,84,465	विनातारण कर्जे / UNSECURED	19,28,28,139	
<b>8,02,81,46,965</b>		<b>8,54,10,75,090</b>	
	(पैकी, वैयक्तिक रु. 1,31,28,49,070/-) OF WHICH INDIVIDUAL ₹ 1,31,28,49,070/- (पैकी, थकीत रक्कम रु. 38,91,09,913/-) OF WHICH OVERDUES ₹ 38,91,09,913/-		
	<b>B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS</b>		
1,41,07,25,166	तारण कर्जे / SECURED	1,51,88,54,521	
73,01,00,899	विनातारण कर्जे / UNSECURED	6,276,30,816	
<b>2,14,08,26,065</b>		<b>2,14,64,85,337</b>	
	(पैकी, वैयक्तिक रु. 34,79,25,018/-) OF WHICH INDIVIDUAL ₹ 34,79,25,018/- (पैकी, थकीत रक्कम रु. 15,91,39,223/-) OF WHICH OVERDUES ₹ 15,91,39,223/-		
	<b>C) दीर्घ मुदत कर्जे / LONG TERM LOANS</b>		
8,37,71,82,537	तारण कर्जे / SECURED	9,24,59,42,460	
1,07,56,08,407	विनातारण कर्जे / UNSECURED	1,57,87,97,074	
<b>9,45,27,90,944</b>		<b>10,82,47,39,534</b>	
	(पैकी, वैयक्तिक रु. 6,73,38,24,706/-) // INDIVIDUAL ₹ 6,73,38,24,706/- (पैकी, थकीत रक्कम रु. 13,49,08,866/-) // OVERDUES ₹ 13,49,08,866/- (एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 12333.49 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 12333.49 Lakhs ) (मागील वर्षी रु. 10066.73 लाख) //(PREVIOUS YEAR ₹ 10066.73 Lakhs) एकूण थकबाकी रु. 68,31,58,002/- (TOTAL AMOUNT OVERDUE ₹ 68,31,58,002/- (मागील वर्षीची थकबाकी रु. 77,93,01,957/- (PREVIOUS YEAR ₹ 77,93,01,957/-		
<b>22,420</b>	शाखा जुळवणी / Branch Adjustment		<b>0</b>
	ब्याज येणे / INTEREST RECEIVABLE		
<b>18,06,25,052</b>	गुंतवणूकीवरील ब्याज येणे / ON INVESTMENT	18,28,27,840	
<b>33,28,13,291</b>	थकीत कर्जावरील ब्याज येणे / ON NON PERFORMING ASSETS	51,92,30,658	<b>70,20,58,498</b>
<b>7,53,804</b>	वसुलीसाठी आलेली बिले (देणे बाजू प्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		<b>0</b>
<b>34,87,41,50,342</b>	पुढील पानावर / Carried Forward		<b>35,93,64,41,667</b>

31 मार्च 2023 चा ताळेबंद  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023

2021-22 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2022-23 (₹)
3,09,61,71,919	मागील पानावरून / Brought Forward		3,49,68,10,248
	<b>चालू ठेवी / CURRENT DEPOSITS</b>		
1,48,32,82,314	वैयक्तिक / INDIVIDUALS	1,91,30,01,948	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
4,13,20,512	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	3,00,12,300	
1,52,46,02,826	<b>एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS</b>	<b>1,94,30,14,248</b>	
24,75,22,972	<b>मुदत संपलेल्या ठेवी / MATURED DEPOSITS</b>	<b>21,48,66,775</b>	
32,06,24,09,297	<b>एकूण ठेवी / TOTAL DEPOSITS</b>		<b>33,15,33,43,904</b>
	<b>कर्जे / BORROWING</b>		
39,30,51,772	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 1 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1	3,08,41,596	
19,79,98,779	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 2 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2	16,37,27,529	
0	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 3 / KALYAN LONG TERM BONDS 3	2,52,52,194	
59,10,50,551	0 शाखा जुळवणी / <b>BRANCH ADJUSTMENT</b>		<b>21,98,21,319</b>
7,53,804	वसुलीसाठी आलेली बिले (येणे बाजू प्रमाणे)/ <b>BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA</b>		<b>2,298</b>
33,28,13,291	थकीत व्याज तरतूद / <b>OVERDUE INTEREST RESERVE</b>		<b>0</b>
	<b>व्याज देणे / INTEREST PAYABLE</b>		
1,93,11,190	i) ठेवी / Deposits	1,95,19,050	
0	ii) कर्जे / Borrowing	0	<b>1,95,19,050</b>
11,32,416	लाभांश देणे / <b>DIVIDEND PAYABLE</b>		<b>11,04,674</b>
2,07,00,00,000	<b>SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA</b>		<b>0</b>
	<b>इतर देणी / OTHER LIABILITIES</b>		
4,51,21,119	बिलांपोटी देणी / <b>BILLS PAYABLE</b>	8,62,72,888	
7,93,000	पत पत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
7,11,63,965	इतर / <b>OTHERS</b>	4,52,81,627	
45,46,744	सहकार शिक्षण निधी / <b>CO-OPERATIVE EDUCATION FUND</b>	28,04,165	
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / <b>NATIONAL CO-OP. EDUCATION FUND</b>	0.00	
20,00,000	निवडणूक निधी / <b>ELECTION FUND</b>	10,00,000	
	<b>खर्चासाठी तरतूदी / PROVISIONS FOR EXPENSES</b>		
3,45,23,469	वैधानिक देण्यांसाठी / <b>FOR STATUTORY DUES</b>	2,98,88,698	
2,72,67,962	इतर खर्चासाठी / <b>FOR OTHER EXPENSES (GENERAL)</b>	2,22,84,831	
18,73,16,259			<b>18,83,25,209</b>
38,36,09,58,727	<b>पुढील पानावर / Carried Forward</b>		<b>37,59,81,57,360</b>

**31 मार्च 2023 चा ताळेबंद  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023**

2021-22 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2022-23 (₹)
<b>34,87,41,50,342</b>	<b>मागील पानावरून / Brought Forward</b>		<b>35,93,64,41,667</b>
<b>207,00,00,000</b>	SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA		<b>0</b>
	<b>स्थावर मालमत्ता / LAND AND BUILDING</b>		
73,18,56,649	01.04.2022 रोजीची किंमत / COST AS ON 01.04.2022	73,18,56,649	
0	अधिक: वर्षभरातील नवीन खरेदी	0	
0	ADD : ADDITIONS DURING THE YEAR		
0	वजा: वर्षभरातील विक्री / वर्गवारी	0	
	LESS : DELETION DURING THE YEAR		
73,18,56,649	एकूण / Total	73,18,56,649	
	वजा घसारा / LESS DEPRECIATION		
11,70,63,649	संचित घसारा / ACCUMULATED DEPRECIATION	13,24,20,974	
1,53,57,325	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	1,49,73,392	
0	वजा : पुनर्मूल्यांकन मालमत्तेवरील घसारा	0	
	ADD : DEPRECIATION ON REVALUED ASSET		
13,24,20,974	एकूण घसारा / TOTAL DEPRECIATION	14,73,94,366	
<b>59,94,35,675</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>58,44,62,283</b>
	<b>कार्यालयाचे नूतनीकरण / OFFICE RENOVATION</b>		
1,10,27,604	01.04.2022 रोजीची किंमत / COST AS ON 01.04.2022	1,12,60,969	
2,33,367	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	0	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
1,12,60,971	एकूण / Total	1,12,60,969	
	वजा घसारा / LESS DEPRECIATION		
80,92,509	संचित घसारा / ACCUMULATED DEPRECIATION	86,99,669	
6,07,161	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	4,48,876	
0	वर्षभरातील विक्रीवरील घसारा / DEPRECIATION ON SALE OF ASSET DURING THE YEAR	0	
86,99,670	एकूण घसारा / TOTAL DEPRECIATION	91,48,545	
<b>25,61,301</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>21,12,424</b>
	<b>वाहन / VEHICLE</b>		
53,92,628	01.04.2022 रोजीची किंमत / COST AS ON 01.04.2022	53,92,628	
0	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	0	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
53,92,628	एकूण / Total	53,92,628	
	वजा घसारा / LESS DEPRECIATION		
34,37,989	संचित घसारा / ACCUMULATED DEPRECIATION	39,25,747	
4,87,759	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	3,65,821	
0	वजा : वर्षभरातील विक्रीवरील घसारा	0	
	LESS:- DEPRECIATION ON SALE DURING THE YEAR		
39,25,748	एकूण घसारा / TOTAL DEPRECIATION	42,91,568	
<b>14,66,880</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>11,01,060</b>
	<b>फर्निचर व डेड स्टॉक / FURNITURE &amp; DEAD STOCK</b>		
51,83,71,152	01.04.2022 रोजीची किंमत / COST AS ON 01.04.2022	55,48,47,528	
5,41,86,509	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	4,59,96,664	
1,77,10,133	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	1,47,32,083	
55,48,47,528	एकूण / Total	58,61,12,109	
<b>37,54,76,14,198</b>	<b>पुढील पानावर / Carried Forward</b>		<b>36,52,41,17,434</b>


 31 मार्च 2023 चा ताळेबंद  
BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023

2021-22 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount ₹	2022-23 (₹)
38,36,09,58,727	मागील पानावरून / Brought Forward		37,59,81,57,360
7,15,34,363	नफा तोटा वाटणी पत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT LOSS APPROPRIATION A/C		27,597
38,43,24,93,090	एकूण / Grand Total		37,59,81,84,957

2021-22 Amount (₹)	संभाव्य देणी / CONTINGENT LIABILITIES	2022-23 Amount (₹)
44,80,87,366	बँक हमीपत्रे / BANK GUARANTEE ISSUED	46,23,57,570
2,02,91,444	पत्त पत्रे / LC ISSUED	1,88,62,573
8,95,62,633	इतर (डि. इ. ए. एफ. खाती जमा केलेली रक्कम) / Other (Amount transfer to DEAF)	10,36,83,637
55,79,41,443	एकूण / TOTAL	58,49,03,780

CA S. S. Ambekar  
(Chairman)

Dr. R. N. Phatak  
(Vice Chairman)

Adv. S. W. Patwardhan  
(Director)

**Board of Directors**

Shri. M. R. Patil, Shri. P. J. Joshi,  
Shri. H. S. Dargode, Shri. M. S. Naik, Dr.S. D. Jadhav,  
Shri. P.P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale  
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni  
C.A. K. M. Gujar (Co-opted Director)



**31 मार्च 2023 चा ताळेबंद**  
**BALANCE SHEET AS ON 31<sup>ST</sup> MARCH, 2023**

2021-22 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2022-23 (₹)
<b>37,54,76,14,198</b>	<b>मागील पानावरून / Brought Forward</b>		<b>36,52,41,17,434</b>
	वजा घसारा / LESS DEPRECIATION		
40,44,31,439	संचित घसारा / ACCUMULATED DEPRECIATION	42,29,72,528	
3,44,74,082	अधिक : चालू घसारा ADD:- CURRENT YEAR DEPRECIATION	3,82,27,793	
1,59,32,993	वजा : वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE DURING THE YEAR	1,32,47,377	
42,29,72,528	एकूण घसारा / TOTAL DEPRECIATION	44,79,52,944	
<b>13,18,75,000</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>13,81,59,165</b>
	<b>इतर जिंदगी / OTHER ASSETS</b>		
4,65,73,955	अनामत रक्कम / DEPOSITS	4,90,41,797	
11,29,94,700	आयकर परतावा / INCOME TAX REFUND	7,53,77,427	
15,32,48,842	इतर / OTHERS	37,60,12,395	
11,66,36,739	डि. टी. ए. / DEFERRED TAX ASSET	19,09,00,752	
<b>429454236</b>			<b>69,13,32,371</b>
<b>32,35,49,656</b>	Non-Banking Asset		<b>24,45,75,987</b>
<b>38,43,24,93,090</b>	<b>एकूण / GRAND TOTAL</b>		<b>37,59,81,84,957</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For Prakash G. Pathak & Company**  
Chartered Accountants  
FRN: 126975W

**Shri. Anant N. Kulkarni**  
General Manager

**CA Prakash G. Pathak**  
Partner  
Membership No. 033996  
UDIN: 23033996BGXWEL3462

Kalyan, 28<sup>th</sup> June 2023

## 31 मार्च 2023 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

2021-22 (₹)	खर्च / EXPENDITURE	2022-23 (₹)
1,53,24,24,099	ढेवीवरील ब्याज / INTEREST ON DEPOSITS	1,46,09,03,007
6,86,48,242	कर्जावरील ब्याज / INTEREST ON OD, BORROWING & REFINANCE	3,02,03,384
43,24,90,298	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P. FUND	46,24,33,851
8,53,600	संचालक भत्ते / DIRECTORS SITTING FEES	10,01,700
12,67,83,540	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	12,78,06,022
26,85,456	कायदा तज्ज्ञांचे शुल्क / LEGAL CHARGES	22,13,492
4,00,64,128	विमा / INSURANCE	4,08,54,608
1,21,42,303	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	58,00,360
72,11,668	लेखापरीक्षण फी / AUDIT FEES	87,13,022
5,09,26,326	घसारा / DEPRECIATION	5,40,15,882
5,97,25,841	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	6,96,90,606
76,65,097	छपाई व स्टेशनरी / PRINTING & STATIONERY	1,02,72,308
20,32,195	जाहिरात / ADVERTISEMENT EXPENSES	40,49,569
10,96,02,140	इतर खर्च / OTHER EXPENSES	14,42,85,521
2,47,337	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	11,83,921
47,38,233	गुंतवणुकीवरील अॅमॉरटायझेशन / AMORTISATION ON INVESTMENT	47,47,252
18,24,39,034	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF	0
-18,24,39,034	LESS :- REVERSAL OF BDDR	0
	<b>तरतुदी व संभाव्य देणी / PROVISION AND CONTINGENCIES</b>	
1,20,00,000	गुंतवणुकीवरील घसारा / PROVISION FOR DEPRECIATION ON INVESTMENT	28,15,000
0	गुंतवणुकीवरील घसारा एसआर / PROVISION FOR DEPRECIATION ON SRs	28,07,67,000
5,80,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	29,37,26,400
1,03,00,000	पुनर्रचित कर्जावरील तरतूद / PROVISION FOR RESTRUCTURED ASSETS	0
0	उत्पादित कर्ज प्रावधान / PROVISION FOR Standard ASSETS	45,00,000
1,05,00,000	आयकर / INCOME TAX	60,10,040
19,48,89,387	निव्वळ नफा / NET PROFIT AFTER TAX	0
<b>2,74,39,29,890</b>	<b>एकूण / TOTAL</b>	<b>3,01,59,92,945</b>

**CA S. S. Ambekar**  
(Chairman)

**Dr. R. N. Phatak**  
(Vice Chairman)

**Adv. S. W. Patwardhan**  
(Director)

**Board of Directors**

Shri. M. R. Patil, Shri. P. J. Joshi,

Shri. H. S. Dargode, Shri. M. S. Naik, Dr.S. D. Jadhav,

Shri. P.P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale

Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni

C.A. K. M. Gujar (Co-opted Director)

**31 मार्च 2023 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

2021-22 (₹)	उत्पन्न / INCOME	2022-23 (₹)
1,80,85,60,854	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	1,68,41,77,900
69,25,88,813	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	76,65,89,932
78,47,663	कमिशन व विनिमय / COMMISSION & EXCHANGE	85,04,777
90,29,738	लॉकर भाडे / LOCKER RENT	1,13,97,430
10,26,10,735	इतर जमा / OTHER RECEIPTS	13,67,98,815
70,04,197	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	76,48,466
5,89,17,371	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	21,82,218
50,67,706	निर्लेखित कर्जखात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	11,05,90,724
3,85,11,806	डेफर्ड टॅक्स / DEFERRED TAX	7,42,64,013
23,39,243	आयकरासाठीची मागील वर्षापर्यंतची अतिरिक्त तरतूद / INCOME TAX EARLIER SURPLUS PROVISION REVERSED	4,79,554
34,51,764	आपत्कालीन प्रावधानमधील अतिरिक्त तरतूद / CONTINGENCY RESERVE NOT REQUIRED REVERSE	0
80,00,000	उत्पादित कर्जावरील अतिरिक्त तरतूद / STANDARD ASSET PROVISION NOT REQUIRED REVERSE	0
0	पुर्नरचित कर्जावरील अतिरिक्त तरतूद / RESTRUCTURED PROVISION REVERSED	50,24,000
0	निव्वळ तोटा / LOSS FOR THE YEAR CARRIED DOWN	20,83,35,116
<b>2,74,39,29,890</b>	<b>एकूण / TOTAL</b>	<b>3,01,59,92,945</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For Prakash G. Pathak & Company**  
Chartered Accountants  
FRN: 126975W

**Shri. Anant N. Kulkarni**  
General Manager

**CA Prakash G. Pathak**  
Partner  
Membership No. 033996  
UDIN: 23033996BGXWEL3462

Kalyan, 28<sup>th</sup> June 2023

**31 मार्च 2023 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**
**PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31<sup>ST</sup> MARCH 2023**

2021-22 (₹)	PARTICULARS	2022-23 (₹)
0	निव्वळ तोटा / LOSS BROUGHT FORWARD	20,83,35,116
	<b>वार्षिक सर्वसाधारण सभेच्या मंजूरीच्या आधीन / APPROPRIATIONS Subject to AGM Approval</b>	
4,88,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	16,00,000
1,95,00,000	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	47,25,000
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	0
7,57,26,531	2021-22 करिता दिलेला लाभांश / DIVIDEND Paid for 2021-22 (Refer Notes on Accounts Point No. 1)	7,11,44,738
50,00,000	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUATION RESERVE	0
19,00,000	धर्मादाय निधी / CHARITY FUND	0
10,00,000	सभासद कल्याण निधी / SHAREHOLDER WELFARE FUND	0
40,00,000	महोत्सव निधी / MAHOTSAV FUND	0
1,25,00,000	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	0
10,00,000	निवडणूक निधी / ELECTION FUND	0
1,00,000	शैक्षणिक निधी / EDUCATION FUND	0
2,79,00,000	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	0
<b>19,93,26,531</b>		<b>28,58,04,854</b>
7,15,34,363	ताळेबंदात वर्ग केलेला नफा / NET PROFIT CARRIED TO BALANCE SHEET	27,597
<b>27,08,60,894</b>	<b>एकूण / TOTAL</b>	<b>28,58,32,451</b>

**CA S. S. Ambekar**  
(Chairman)

**Dr. R. N. Phatak**  
(Vice Chairman)

**Adv. S. W. Patwardhan**  
(Director)

**Board of Directors**

Shri. M. R. Patil, Shri. P. J. Joshi,  
Shri. H. S. Dargode, Shri. M. S. Naik, Dr.S. D. Jadhav,  
Shri. P.P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale  
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni  
C.A. K. M. Gujar (Co-opted Director)

**31 मार्च 2023 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**
**PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31<sup>ST</sup> MARCH 2023**

2021-22 (₹)	PARTICULARS	2022-23 (₹)
19,48,89,387	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	0
7,59,71,507	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	7,15,34,363
0	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	6,01,89,598
0	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	2,40,75,839
0	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUATION RESERVE	78,15,000
0	धर्मादाय निधी / CHARITY FUND	19,00,000
0	सभासद कल्याण निधी / SHAREHOLDER WELFARE FUND	10,00,000
0	महोत्सव निधी / MAHOTSAV FUND	45,69,578
0	निवडणूक निधी / ELECTION FUND	10,00,000
0	शैक्षणिक निधी / EDUCATION FUND	1,00,000
0	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	2,81,03,335
0	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND (Dividend)	7,11,44,738
0	सर्वसाधारण मुक्त निधी (NATIONAL CO-OPERATIVE EDUCATION FUND)	19,00,000
0	सर्वसाधारण मुक्त निधी (EX GRATIA TO EMPLOYEES)	1,25,00,000
<b>27,08,60,894</b>	<b>एकूण / TOTAL</b>	<b>28,58,32,451</b>

AS PER OUR REPORT OF EVEN DATE ATTACHED

**For Prakash G. Pathak & Company**  
Chartered Accountants  
FRN: 126975W

**Shri. Anant N. Kulkarni**  
General Manager

**CA Prakash G. Pathak**  
Partner  
Membership No. 033996  
UDIN: 23033996BGXWEL3462

Kalyan, 28<sup>th</sup> June 2023



**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)**  
**Notes and Significant Accounting Policies Forming Part of Accounts**  
**For the year ended 31<sup>st</sup> March, 2023**

**I. Notes:**

**1.1 Background**

The KalyanJanataSahakari Bank Ltd. is a multi-state scheduled Urban Co-operative Bank incorporated in 1973, providing gamut of banking and financial services. The bank is governed by Multi-State Co-operative Act, 2002 and Banking Regulation Act, 1949.

Following are the Significant Accounting Policies i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of financial statements of the Bank as envisaged in the Accounting Standards issued by ICAI and as relevant to banking.

**1.2 Basis of Preparation**

The accompanying financial statements are prepared under historic cost convention (as modified by revaluation of immovable properties), with fundamental accounting assumption of Going Concern basis, consistency and accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules 2002, Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent in banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

**1.3 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions, considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

**II. Significant Accounting Policies**

**1. Accounting Conventions:**

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis and in accordance with generally accepted accounting principles and practices prevailing in the Banking Industry in India, except otherwise stated.

**2. Investments:**

2.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.



- c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

For disclosure in Balance Sheet, investments are classified under five heads as per extant RBI guidelines:

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others

2.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

2.3 Investments under 'Held For Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

2.5 Investments are categorised as HTM, AFS or HFT at the time of its purchase and shifting amongst the categories is done in conformity with regulatory guidelines.

The transfer of scrips from one category to another, is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per extant RBI guidelines.

2.6 Market value of securities is determined in terms of SGL account transactions, prices declared by Financial Benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.

- a) Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FBIL.
- b) PSU bonds : at Yield to Maturity rate
- c) Treasury bills : at carrying cost
- d) Other approved securities : by applying Yield to Maturity rate
- e) Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
- f) Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available.
- g) Shares in other Co-operative societies (State Co-operative Banks & District Central Co-operative Banks) : Face Value
- h) Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are accounted for at Net Book Value (NBV) of underlying assets or face value of SRs, whichever is less. SRs are valued as per extant RBI guidelines. As per RBI Master Direction No. RBI/DOR/2021-22/86 DOR.



STR.REC.51/21.04.048/2021-22 dated September 24, 2021(Updated as on December 05, 2022) – if the investment in SRs issued against loans transferred is more than 10 percent of all SRs issued against the transferred asset, then such SRs are valued at lower of Net Asset Value (NAV) declared by the ARC based on the recovery ratings received for such instruments and face value of the SRs reduced by the notional provisioning rate applicable if the loans had continued on the books of the transferor.

As per RBI circular :-

RBI/2022-23/78 DOR.STR.REC.51/21.04.048/2022-23 dated June 28, 2022, (issued subsequent to publishing of audited financial statements of FY: 2021-22), a glide path was provided for compliance with implementation of clause 77 of the master direction whereby in respect of valuation of investment in SRs outstanding in the books of bank as on the date of issuance of these directions (September 24, 2021), the difference between the carrying value of such SRs and the valuation arrived at in terms of clause 77, as on the next financial reporting date after the date of issuance of these directions, is to be provided over a five-year period starting with the financial year ending March 31, 2022 – i.e. from FY 2021-22 till FY 2025-26.

**2.7 Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI)**

The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.

**2.8 The bank lent funds through TREPS platform of CCIL and the same is treated as SLR as per extant RBI guidelines.**

**2.9 The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.**

**2.10 The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost/ sale consideration.**

**2.11 Investments are classified as performing and non-performing, as per extant guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.**

**2.12 Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. The bank did not sale any investments from HTM category during the current financial year.**

**3. Advances:**

**3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets in accordance with the RBI guidelines issued from time to time.**

**3.2 Provisions on NPAs are made as per extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs general provision on standard assets is made as per extant RBI Guidelines, @0.40% of the outstanding amount except in case of direct advances to Agricultural and SME sector @ 0.25%, advances to Commercial Real Estate @ 1% and Commercial Real Estate- Residential House Sector @ 0.75%.**

**3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter against the principal except in case of the Awarded accounts and accounts recovered by settlements, where the recovery is first adjusted towards principal amount outstanding.**



Similarly recovery is made through sale of assets , surrender of assigned policy, Other Paper securities , Credit of share amount etc in case of NPA Account which is neither decreed nor transfer to Head Office the amount recovered will be first appropriated against the Principal amount outstanding and balance, if any will be appropriated towards Interest and Other Charges.

- 3.4 Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.
- 3.5 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA.
- 3.6 In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.
- 3.7 In the case of loan accounts classified as NPAs, an account shall be reclassified as a performing asset if it conforms to the relevant RBI guidelines.
- 3.8 In case of accounts which are restructured including accounts restructured under COVID regulatory package, adequate provision is made in accordance with extant RBI guidelines.

#### 4. **Property , Plant & Equipment (AS 10):**

- 4.1 **Property, Plant & Equipment** are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard 10 issued by The Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.
- 4.2 The rates of depreciation and method of charging depreciation are as under:

Sr.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1	Computers	Straight Line Basis	33.33%
2	Office Renovation	Straight Line Basis	10.00%
3	Air Conditioner	Written Down Value	25.00%
4	Electrical Equipment	Written Down Value	15.00%
5	Electrical Fittings	Written Down Value	15.00%
6	Office Equipments	Written Down Value	25.00%
7	Generator	Written Down Value	25.00%
8	Furniture & Fixtures	Written Down Value	15.00%
9	Note Counting Machine	Written Down Value	20.00%
10	Tokens and Safe	Written Down Value	5.00%
11	Locker & Strong Room Door	Written Down Value	5.00%
12	Building	Written Down Value	2.50%
13	Vehicle	Written Down Value	25.00%

- 4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 As per RBI guidelines vide circular RBI/2006-2007/230 UBD. PCB. Cir.No.26/13.05.000/06-07 dated 09.01.2007, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets. The bank considers only immovable



assets for revaluation. The Bank revalues freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued asset is depreciated over the residual assessed useful life of the asset.

4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

#### 5. **Reserve Fund & Other Reserves :**

As per By Law No. 56, Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

#### 6. **Employee Benefits (AS 15 Revised):**

##### **Short Term Employee Benefit:**

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

##### **Long Term Employee Benefits:**

##### **Defined Benefits Plan:**

##### a) **Provident Fund:**

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

##### **Gratuity and Leave Encashment**

In respect of gratuity and leave encashment liability, the Bank has obtained Insurance Policies with two different insurance companies. The shortfall, if any between projected benefit obligation and the fair value of plan assets as on 31st March is provided for and recognized as expense in the Profit and Loss Account. The liability of gratuity and leave encashment is provided on the basis of actuarial valuation as at the Balance Sheet date and considered as defined benefit scheme. The actuarial valuation is carried out as per projected unit credit method.

#### 7. **Revenue Recognition:**

7.1 Items of Income & Expenditure are generally accounted on accrual basis except income on mutual fund and Locker Rent. Further Interest on Non Performing Assets and Non Performing Investments is recognized as income on realization basis, in pursuance with the guidelines issued by the Reserve Bank of India. The bank derecognises the unrealised interest till date of NPA on classification of Advances as Non-Performing Asset. Bank Guarantee commission is collected in advance for the entire period of guarantee and recognized to revenue. Since Bank guarantee commission is not refundable it is considered as being accrued in the year in which bank guarantee is issued.

7.2 Profit / loss on sale of investments is credited /debited to "Profit / Loss on Sale of Investments". However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to be transferred to Statutory Reserves) to Capital Reserve as per extant RBI guidelines.

7.3 Income (other than interest) on investments in "Held to Maturity (HTM)" category acquired at a discount to the face value is recognised as follows:



- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
  - b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- 7.5 Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.
- 7.6 The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under:
- i. If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale;
  - ii. If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised.

#### 8. **Leases (AS 19):**

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account on straight-line basis over the lease term in accordance with AS 19 issued by ICAI.

#### 9. **Earning Per Share (AS 20):**

Earnings per share is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding as on the end of the year except when its results are anti-dilutive. The weighted average number of shares is calculated on daily basis.

#### 10. **Income Tax (AS 22):**

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – “Accounting for Taxes on Income” respectively. Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted at or substantively enacted after the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management's judgment as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

#### 11. **Impairment of Assets (AS 28):**

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.



## 12. **Segment Reporting (AS 17):**

The Bank recognises the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by The Institute of Chartered Accountants of India. The segment reporting is made as under:

- a. Treasury
- b. Whole Banking
- c. Retail Banking
- d. Other banking operations

## 13. **Balance with Bank:**

Current Deposit in balance with banks include Balances with RBI and Current Deposits with Banks.

## 14. **Money at Call and short Notice:**

The balance of TREPS lending to CCIL, LAF with RVI and Standing Deposit Facility (SDF) with RBI is classified under Money at Call and short notice.

## 15. **Accounting for Provisions, Contingent Liabilities and Contingent Assets (AS 29)**

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by The Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

- a) A disclosure of contingent liability is made when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain events not within the control of the Bank, or
- b) A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation can not be made.

When there is a possible or present obligation in respect of which the likelihood of outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

- c) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations.

## 16. **Investment Fluctuation Reserve (IFR):**

The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

## 17. **Accounting of Goods & Services Tax:**

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

## NOTES ON ACCOUNTS:

### 1. **Appropriation of Profit :-**

The Bank has given effect for following appropriation for the year ended 31<sup>st</sup> March 2023 in the Financial Statements, subject to approval of the shareholders at the AGM.

#### Statement of Appropriations 31.03.2023

₹ In Lakh

Particulars	31.03.2023	31.03.2022
<b>Net Profit / Loss for the year ended March 31,2023</b>	<b>-2083.35</b>	<b>1948.89</b>
Add:-		
Transfer from General Free Reserve Fund	240.76	0.00
Previous Year Surplus	715.34	759.72
Transfer from Statutory Reserve Fund	601.90	0.00
Transfer from Investment Fluctuation Reserve	78.15	0.00
Transfer From Charity Fund	19.00	0.00
Transfer From Mahotsav Fund	45.70	0.00
Transfer From Education Fund	1.00	0.00
Transfer From Bad & Doubtful Debts Fund	281.03	0.00
Transfer From Election Fund	10.00	0.00
Transfer From Shareholder welfare Fund	10.00	0.00
Transfer from General Free Reserve Fund (Dividend)	711.45	0.00
Transfer from General Free Reserve Fund (National Co-op Education Fund)	19.00	0.00
Transfer from General Free Reserve Fund (Ex-Gratia to Employees)	125.00	0.00
<b>TOTAL</b>	<b>774.98</b>	<b>2708.61</b>
Statutory Reserve Fund	16.00	488.00
General Free Reserve Fund	47.25	195.00
National Co-operative Education Fund	0.00	19.00
Investment Fluctuation Reserve	0.00	50.00
Dividend Paid	711.45	757.27
Charity Fund	0.00	19.00
Shareholders Welfare Fund	0.00	10.00
Mahotsav Fund	0.00	40.00
Ex-Gratia to Employees	0.00	125.00
Election Fund	0.00	10.00
Education Fund	0.00	1.00
Bad & Doubtful Debts Fund	0.00	279.00
<b>Balance Carried to Balance Sheet</b>	<b>0.28</b>	<b>715.34</b>
<b>TOTAL</b>	<b>774.98</b>	<b>2708.61</b>

The bank gave effect of appropriation of profit for the year ended March 31, 2022 based approval of shareholders at the AGM held on August 07, 2022. Subsequently, during the inspection of RBI for FY: 2021-22, the profit of the bank was reassessed adversely by Rs. 24.07 crores by (i) derecognition of interest income of Rs. 8.08 crores recognised in earlier financial years on creation of Non-Banking Assets, (ii) reinstatement of provision of Rs. 4.78 crores w.r.t. exposure to erstwhile Punjab & Maharashtra Co-operative Bank Ltd. reversed consequent to exposure being

confirmed by Unity Small Finance Bank Ltd., (iii) factoring in provision of Rs. 11.21 crores on Security Receipts for previous financial year 2021-22 based on RBI circular dated June 28, 2022. The bank accounted these reassessment of reduction in income / increase in expenses by way of debit to Profit and Loss Account of current financial year 2022-23 to the tune of Rs. 24.07 crores.

As the said reassessment resulted in change in net profit / (loss) of the bank related to earlier financial year, the consequential effects of the same on appropriation are given in the above statement of appropriation in the current year to align with the accounting effects of the same in the current financial year.

Before giving effect to these accounting entries related to FY 2021-2022, the profit before tax of the bank for financial year 2022-2023 was Rs. 3.24 crores and because of giving effect to those entries the profit of Rs. 3.24 crores was converted into loss of Rs. 20.83 crores. In order to maintain equilibrium of accumulated net profits of all earlier financial years vis-à-vis cumulative mandatory appropriations made to Statutory Reserves, General Reserves and other Reserves, the bank has given rectification effect in the current financial year details are as per Profit & Loss Appropriation Account mentioned above.

The P&L appropriation account for FY 2022-2023 had a loss of Rs 20.83 crores. After passing of the entries to Profit & Loss Appropriation Account to the tune of Rs. 21.47 crores, the bank has reported Surplus of Rs.0.28 lakh in P&L appropriation account which is carried over to the Balance Sheet after appropriation of Rs. 0.16 Cr to Statutory Reserve Fund & Rs. 0.47 Cr to General Free Reserve Fund.

**2. Long Term (Subordinated) Deposits:**

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016, and March 23, 2016 respectively, for issuance of Long Term (Subordinated) Deposits and the bank raised Long Term (Subordinated) Deposits of Rs. 49.48crores, for a period of six years till FY: 2016-17, out of which LTDRs amounting to Rs. 46.40 crores were refunded during current financial year. The bank received approval from Reserve Bank of India for issuance of Long Term (Subordinated) Bonds of tenure of 10 years. During the current financial year, bank raised Long Term (Subordinated) Bonds amounting to Rs. 2.53 crores. The bank complied with norms related to refund of LTDs maturing during the financial year and as per RBI approval for refund LTDs on maturity.

**3. Details of Financial Assets sold during the year to SC/ RC for Asset Reconstruction:**

Particulars	₹ in lakh	
	31.03.2023	31.03.2022
a. Number of Borrowers	0.00	0.00
b. Aggregate Value (Net Provisions ) of accounts sold to SC/ RC	0.00	0.00
c. Aggregate Consideration	0.00	0.00
d. Aggregate gain / (loss) over net book value	0.00	0.00
e. Additional Consideration realized in respect of accounts transferred in earlier years	0.00	0.00

**4. Assets Sold To ARCs (Provision on Security Receipts):**

As per RBI circular RBI/2022-23/78 DOR.STR.REC.51/21.04.048/2022-23 dated June 28, 2022, (issued subsequent to publishing of audited financial statements of FY: 2021-22), a glide path was provided for compliance with implementation of clause 77 of the master direction whereby in respect of valuation of investment in SRs outstanding in the books of bank as on the date of issuance of these directions (September 24, 2021), the difference between the carrying value of such SRs and the valuation arrived at in terms of clause 77, as on the next financial reporting date after the date of issuance of these directions, is to be provided over a five-year period starting with the financial year ending March 31, 2022 – i.e. from FY 2021-22 till FY 2025-26.

As the circular was issued subsequent to the publishing of financial statements, the bank did not make any



provision related thereto in financial year 2021-22 and was made in the current financial year. Accordingly, the bank has made total provision of Rs. 28.07 crores in the current financial year which consist of provision related to previous financial year 2021-22 of Rs. 11.21 crores and current financial year 2022-23 of Rs. 16.86 crores.

5. **LC Bills Discounting Provision :**

The bank had exposure towards Punjab & Maharashtra Co-operative Bank Ltd. in the form of discounted bills drawn under LCs issued which were classified as NPA in FY: 2019-20. As per RBI circular RBI/2019-20/222 DOR. (PCB).BPD.Cir.No.11/16.20.000/2019-20 dated April 20, 2020 - non-performing exposures arising from discounted bills drawn under LCs issued by a UCB under AID was to be fully provided within five years at the rate of 20% annually. Accordingly, the bank made provision in FY: 2019-20 and 2020-21 w.r.t. the said exposure. The scheme of Amalgamation of 'Punjab & Maharashtra Co-operative Bank Ltd.' with Unity Small Finance Bank Limited was notified by the Government of India vide gazette notification dated 25th January 2022 and subsequently bank received a confirmation from Unity Small Finance Bank Limited w.r.t. the amount receivable therefrom and accordingly, the said amount was disclosed as 'Other Assets' in balance Sheet as at March 31, 2022, and treated as standard asset as at March 31, 2022. However, as advised by RBI during its inspection, the bank reinstated the provision reversed in previous financial year related thereto and made an accumulated provision required till current financial year, summing to Rs. 6.37 crores in the current financial year.

6. **Accounting Standard -5: Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies :**

There are no items of material significance in the prior period requiring disclosure. The prior period expenses debited to Profit & Loss Account is Rs. 9.25 lakh against in the previous year were Rs. 4.64 lakh.

There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2023 as compared to those followed in the previous financial year 2021-22.

7. **Property, Plant and Equipment (AS 10) :**

The bank has accounted and made disclosure of gross and net block of Property, Plant and Equipment and depreciation in accordance with AS 10 issued by ICAI. During the year, the bank did not revalue any of its ownership premises.

8. **ACCOUNTING STANDARD 15 (REVISED) – EMPLOYEE BENEFITS :**

I. **Defined Contribution Schemes**

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of Rs.173.62 lakh (P.Y. Rs.176.11 lakh ) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

II. **Defined Benefit Schemes**

The Bank makes contributions for the gratuity liability of the employees, to the 'The KalyanJanataSahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2023 which is as per AS-15(R).

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co.Ltd. The total liability on account of gratuity as on 31<sup>st</sup> March 2023 is Rs.1467.33 lakh as per Gratuity Report provided by Kotak Mahindra Life Insurance Co. Ltd. Out of said liability the bank had already funded Rs.1466.14 lakhs including Current financial year payment of Rs. 110.00 lakhs as advised



by Kotak Mahindra Life Insurance Co.Ltd. Bank has made provision of Rs. 1.19 lakh.

Sr.	Particulars	As at 31 <sup>st</sup> March 2023 (₹ Lakh)	As at 31 <sup>st</sup> March 2022 (₹ Lakh)
<b>a</b>	<b>Change in benefit obligations:</b>		
a)	Projected benefit obligation, beginning of the year	1469.85	1511.94
	Interest cost	110.24	105.84
	Current Service cost	125	120.00
	Benefits paid	-163.41	-202.28
	Actuarial gain/(loss)	-74.35	-65.64
	<b>Projected benefit/obligation, end of the year</b>	<b>1467.33</b>	<b>1469.85</b>
<b>b)</b>	<b>Change in plan assets:</b>		
	Fair value of plan assets, beginning of the year	1469.41	1511.58
	Expected return on plan assets	110.21	105.81
	Employer's contributions	109.44	106.00
	Benefits paid	-163.41	-202.28
	Actuarial gain / (loss)	-59.50	-51.70
	<b>Fair value of plan assets at the end of the year</b>	<b>1466.14</b>	<b>1469.41</b>
<b>c)</b>	<b>The amount to be recognized in the Balancesheet and Profit and Loss account.</b>		
	Present value of obligations as at the end of year	1467.33	1469.85
	Fair value of plan assets as at the end of the year	1466.14	1469.41
	Non funded status	1.19	0.44
	Net asset/(liability) recognized in balance sheet	-1.19	-0.44
<b>d)</b>	<b>Assumptions used in valuation :</b>		
	Discount rate	7.50%	7.00%
	Salary escalation rate	1.00%	1.00%
	Withdrawal rate	1.00%	1.00%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

### iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave upto a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2023 is Rs.595.52lakh(previous year Rs. 598.51lakh) as advised byKotak Mahindra Life Insurance Co.Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India which has been already funded by the bank.



The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co.Ltd.LeaveEncashment is accounted for on accrual basis. The bank has paid contribution of Rs. 29.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Life Insurance Co. Ltd.in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India.

9. **Accounting Standard – 17: Segment Reporting:**

Primary Segment Reporting (By Business Segments) as at March 31, 2023.

**SEGMENT REPORTING 31.03.2023**

₹ In lakh

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
<b>Revenue</b>	<b>7687.72</b>	<b>8728.93</b>	<b>10785.77</b>	<b>76.48</b>	<b>27278.90</b>
Segment Cost	6063.60	8108.22	10018.81	31.80	24222.43
<b>Result /Operating Profit</b>	<b>1624.12</b>	<b>620.71</b>	<b>766.96</b>	<b>44.68</b>	<b>3056.47</b>
Less:- Provisions & Contingencies					5079.72
<b>Profit Before Tax</b>					<b>-2023.25</b>
Income Tax					60.10
<b>Net Profit After Tax</b>					<b>-2083.35</b>
<b>Other Information</b>					
Segment Assets	135391.27	104157.79	119815.36	0.00	359364.42
Unallocated Assets					16617.43
<b>Total Assets</b>					<b>375981.85</b>
Segment Liabilities	765.51	155069.50	200106.10	0.00	355941.11
Unallocated Liabilities					20040.74
<b>Total Liabilities</b>					<b>375981.85</b>

**SEGMENT REPORTING 31.03.2022**

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
<b>Revenue</b>	<b>7515.06</b>	<b>7760.56</b>	<b>11570.46</b>	<b>70.19</b>	<b>26916.27</b>
Segment Cost	6458.49	7198.97	10849.56	28.00	24535.02
<b>Result /Operating Profit</b>	<b>1056.57</b>	<b>561.59</b>	<b>720.90</b>	<b>42.19</b>	<b>2381.25</b>
Less:- Provisions & Contingencies					327.36
<b>Profit Before Tax</b>					<b>2053.89</b>
Income Tax					105.00
<b>Net Profit After Tax</b>					<b>1948.89</b>



Other Information					
Segment Assets	145185.11	92684.00	110864.63	0.00	348733.74
Unallocated Assets					14891.19
<b>Total Assets</b>					<b>363624.93</b>
Segment Liabilities	811.60	139938.66	200653.00	0.00	341403.26
Unallocated Liabilities					22221.67
<b>Total Liabilities</b>					<b>363624.93</b>

#### Primary Reporting Segments (By business segments):

The Bank's operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc. The bank adopted following business segment as primary reporting segments:

- i) Treasury includes dealing / trading in investment portfolio, profit / loss on sale of investments, income from money market operations. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortisation of premium on HTM category investments.
- ii) Wholesale Banking
- iii) Retail Banking
- iv) Other Banking Operations includes all other operations which are not covered under

Treasury, wholesale banking and retail banking.

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system. Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.

#### (a) Secondary Reporting Segments:

Bank caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

#### 10. Accounting Standard-18 : Related party disclosures:

The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

The Bank is a Co-operative Society under The Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI, other than one Key Management Personnel, viz. Mr. Atul N. Khirwadkar, Managing Director & Chief Executive Officer of the Bank. However, as per RBI Master Direction RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 dated August 30, 2021 (Updated as on February 20, 2023) on Financial Statements - Presentation and Disclosures - where the disclosures under the Accounting Standards are not aggregated disclosures in respect of any category of related party i.e., where there is only one entity in any category of related party, banks need not disclose any details pertaining to that related party other than the relationship with that related party. Hence, he being single party under the category, no further details thereon need to be disclosed.

**11. Accounting Standard- 19: Leases :**

**Operating Leases:**

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases in terms of Accounting Standard (AS-19), Accounting for Leases, issued by The Institute of Chartered Accountants of India is as follows.

₹ In Lakh

Particulars	31/03/2023	31/03/2022
Not Later than one year	952.57	902.29
Later than one year but not later than five years	2360.29	2984.21
Later than five years	944.09	1151.48

**12. Accounting Standard-20: Earning Per Share :**

The basic and diluted earnings per share have been computed by dividing the Net Profit / Loss attributable to the equity share holders for the period by the weighted average number of equity shares outstanding during the reporting period.

Particulars	₹ In lakh F.Y. 2022-23	₹ In lakh F.Y. 2021-22
Net profit or loss for the period attributable to equity shareholders	-2083.35	1948.89
Weighted average number of equity shares (Daily weighted average)	42262573	42076779
Basic and diluted Earnings Per Share (Rs.)	-4.93	4.63
Nominal Value per share (Rs.)	25	25

**13. Accounting Standard-22 : Accounting for Taxes on Income:**

The major components of Deferred Tax Assets/Liabilities as at March 31, 2023 are as follows:

Particulars	Opening Balances		Tax effect difference arising/ (reversing) during the year		Closing Balances	
	(Amount Rupees)		(Amount Rupees)		(Amount Rupees)	
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22
<b>Deferred Tax(Liability)/Asset on account of</b>						
Depreciation	1528288	2381103	-38431	-852815	1489857	1528288
Provision for BDDR	87138540	70929060	74434335	16209480	161572875	87138540
Provision for Standard Assets	20110830	0.00	1132650	20110830	21243480	20110830
Provision for Restructured Assets	7859081	4814769	-1264541	3044312	6594540	7859081
Net Deferred Tax Asset/(Liability)	116636739	78124932	74264013	38511807	190900752	116636739

**14. Accounting Standard 26 : Intangible Assets:**

Intangible assets consist of Computer Software acquired. The same is amortised equally over the period of three years as per RBI guidelines.

**15. Accounting Standard 28: Impairment of Assets:**

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

**16. Accounting Standard 29: Provisions, Contingent Liabilities And Contingent Assets:**

- a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to Rs. NIL and Rs. 295.93 lakhs (PY: Rs. NIL and Rs. 390.62 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

Particulars	Amount (In ₹ Lakhs) FY: 2022-23	Amount (In Rs. Lakhs) FY: 2021-22
Bank Guarantees	4623.57	4480.87
Letter of Credit	188.63	202.91
<b>Total</b>	<b>4812.20</b>	<b>4683.78</b>

Proceedings pending with Income Tax & service Tax authorities are mentioned separately under point b.

**b. Claims against the Bank not acknowledged as debts:**

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

An amount of Rs. 77.81 lakhs (Previous year: Rs. 77.81 lakhs) is outstanding as at March 31, 2023, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Service Tax authorities amounting Rs. 77.81 lakh related to April 2014 to June 2017. Bank has filed appeal against the same. The Bank does not expect the outcome of these proceedings to have a material adverse effect on its financial results.

Thirty two (32) cases are pending as on 31.03.2023, which were filed against Bank in the normal course of business. These cases have a total claim / contingent liability of Rs. 4,63,500/- as on 31.03.2023.

Break up of the same is as follows.

Twenty One (21) cases are filed by Borrowers / Property Owners and others against the action initiated by the Bank for recovery of loans. Of which, one case is having claim amount of Rs. 4,63,500/- (as on 31.03.2023) and Twenty (20) cases are filed to stop legal action for recovery of loan as such does not have any claim amount

/ contingent liability. Seven (7) cases are investment related. Bank is one of the Respondent / Opponent and there is no any contingent liability / claim against the Bank. Three (3) cases are filed by Employee Union and ex-employees and do not have any contingent liability. One (1) case is filed by the Applicant against total 13 respondents regarding two current accounts. Bank is one of the party along with other two Banks and does not have any contingent liability.

**c. Depositor Education and Awareness Fund (DEAF)**

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

(Amount in Crores)

Particulars	31/03/2023	31/03/2022
<b>Opening Balance of Amounts transferred to DEAF</b>	<b>8.96</b>	<b>8.09</b>
Add:- Amounts Transferred to DEAF During the year	1.58	1.27
Less :- Amounts Reimbursed by DEAF Towards claims	0.17	0.40
<b>Closing Balance of Amounts transferred to DEAF</b>	<b>10.37</b>	<b>8.96</b>

**17. Prudential write off of Bad Debts:**

The bank has written off principal outstanding amount of Rs. Nil (previous year Rs.1824.39 lakh) towards Bad & Doubtful Loan A/cs identified by the Management as irrecoverable, by debiting the same to the Profit & Loss A/c. The prudential write off is done only after certification received from the Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

**18. Non Banking Assets:**

The bank did not acquire any Non Banking Asset in satisfaction of claims during the current financial year. (Non Banking Assets acquired in the previous year Rs. 271.00lakh). The Non Banking Assets as on 31.03.2023 were at Rs. 2445.76lakh (Previous year Rs. 3235.50 lakh). The bank accounted for the NBAs at cost of acquisition as reduced by unrealised interest related to underlying advances against which such NBAs are acquired in satisfaction of claim. No depreciation is provided on NBAs as the same are not in the nature of Fixed Assets but are in the nature of 'Other Assets'.

**19. Capital Commitment:**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs.22.17lakh (Previous Year Rs.13.87lakh). The Capital commitment is towards purchase of Hardware & software (Rs.22.17lakh).

**20. Revaluation Reserve:**

Position of Revaluation Reserve as on 31.03.2023 is as follows.

	Original Cost	Book Value	Market value	Revaluation Reserve
Land & Building	1412.81	938.26	5844.62	4906.36

₹ In Lakh

**FOR THE KALYAN JANATA SAHAKARI BANK LTD**

**CA. S.S. AMBEKAR**  
CHAIRMAN

**DR. R. N. PHATAK**  
VICE CHAIRMAN

**ADV. S. W. PATWARDHAN**  
DIRECTOR

**A. N. KULKARNI**  
GENERAL MANAGER

**FOR PRAKASH G. PATHAK & COMPANY**

**CHARTERED ACCOUNTANTS**  
FIRM REG. NO. 126975W

**(CA PRAKASH G. PATHAK)**  
PARTNER  
( M.NO. 033996)

**STATUTORY AUDITORS**

**PLACE :- KALYAN**

**DATE :- 28<sup>th</sup> June, 2023**

**UDIN :- 23033996BGXWEL3462**

**BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION**

**1. Composition of Regulatory Capital**

(₹ In Crore)

Sr.No.	Particulars	31.03.2023	31.03.2022
i	Paid up share capital and reserves (net of deductions, if any)	190.73	187.27
ii	Other Tier 1 capital	0.00	0.00
iii	Tier 1 capital (i + ii)	190.73	187.27
iv	Tier 2 capital	24.88	52.55
v	Total capital (Tier 1+Tier 2)	215.61	239.82
vi	Total Risk Weighted Assets (RWAs)	2139.89	2041.09
vii	Paid-up share capital and reserves as percentage of RWAs	8.91%	9.17%
viii	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	8.91%	9.17%
ix	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.16%	2.57%
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	10.08%	11.75%
xi	Amount of paid-up equity capital raised during the year	3.80	-4.49
xii	Amount of non-equity Tier 1 capital raised during the year	-0.34	4.36
xiii	Amount of Tier 2 capital raised during the year	-27.67	-9.25
xiv	of which in Long Term Deposit Receipt	-0.74	-9.82

**2. Asset Liability Management**

**a) Maturity pattern of certain items of assets and liabilities**

31.03.2023

(₹ In Crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and up to 1 year	over 1 year and up to 3 years	over 3 year and up to 5 years	over 5 years	Total
Deposits	17.25	31.5	83.64	92.07	214.83	120.76	314.22	560.71	1229.51	372.79	278.05	3315.33
Advances	60.12	20.15	38.42	19.24	20.39	19.03	57.05	114.75	864.05	396.22	541.81	2151.23
Investments	3.79	117.18	79.43	88.55	62.72	45.02	166.09	151.13	225.29	67.11	101.07	1107.38
Borrowings	3.12	0	0	0	0	0	0	0	16.31	0.02	2.53	21.98



31.03.2022

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and up to 1 year	over 1 year and up to 3 years	over 3 year and up to 5 years	over 5 years	Total
Deposits	15.67	28.93	80.31	78.13	179.56	126.65	379.31	665.33	1078.62	293.1	280.63	3206.24
Advances	14.21	20.34	38.61	17.14	24.6	23.56	53.48	120.95	852.44	377.6	419.25	1962.18
Investments	4.66	69.12	202.22	94.14	77.15	47.51	149.52	215.66	199.41	54.8	125.01	1239.2
Borrowings	0	1.26	11.33	5.46	3.42	1.47	2.86	16.97	5.97	10.37	0	59.11

### 3. Investment

#### a) Composition of Investment Portfolio

Current year	F.Y. 2022-23											(₹. In Crore)
	Investments in India							Investments outside India				Total investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	
<b>Held to Maturity</b>												
Gross	782.88	0.00	0.00	0.00	0.00	0.00	782.88	NA	NA	NA	NA	782.88
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	782.88	0.00	0.00	0.00	0.00	0.00	782.88	NA	NA	NA	NA	782.88
<b>Available for Sale</b>												
Gross	0.00	0.00	1.56	5.00	0.00	72.19	78.75	NA	NA	NA	NA	78.75
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.79	0.00	0.00	0.79	NA	NA	NA	NA	0.79
Net	0.00	0.00	1.56	4.21	0.00	72.19	77.96	NA	NA	NA	NA	77.96
<b>Held for Trading</b>												
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
<b>Total Investments</b>	782.88	0.00	1.56	5.00	0.00	72.19	861.63	NA	NA	NA	NA	861.63
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.79	0.00	0.00	0.79	NA	NA	NA	NA	0.79
Net	782.88	0.00	1.56	4.21	0.00	72.19	860.84	NA	NA	NA	NA	860.84



Previous Year	F.Y. 2021-22												(₹. In Crore)
	Investments in India							Investments outside India				Total investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India		
<b>Held to Maturity</b>													
Gross	755.38	0	0	0	0	0	755.38	NA	NA	NA	NA	NA	755.38
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	0.00
Net	755.38	0.00	0.00	0.00	0.00	0.00	755.38	NA	NA	NA	NA	NA	755.38
<b>Available for Sale</b>													
Gross	24.17	0.00	0.02	5.00	0.00	78.62	107.81	NA	NA	NA	NA	NA	107.81
Less: Provision for depreciation and NPI	0.69	0	0	0.49	0	0	1.18	NA	NA	NA	NA	NA	1.18
Net	23.48	0.00	0.02	4.51	0.00	78.62	106.63	NA	NA	NA	NA	NA	106.63
<b>Held for Trading</b>													
Gross	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	0.00
Net	0	0	0	0	0	0	0	NA	NA	NA	NA	NA	0.00
<b>Total Investments</b>	779.55	0.00	0.02	5.00	0.00	78.62	863.19	NA	NA	NA	NA	NA	863.19
Less: Provision for non-performing investments	0	0	0	0	0	0.00	0.00	NA	NA	NA	NA	NA	0.00
Less: Provision for depreciation and NPI	0.69	0	0	0.49	0	0	1.18	NA	NA	NA	NA	NA	1.18
Net	778.86	0	0.02	4.51	0	78.62	862.01	NA	NA	NA	NA	NA	862.01

**b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
<b>i) Movement of provisions held towards depreciation on investments</b>		
a) Opening balance	1.25	0.05
b) Add: Provisions made during the year	0.28	1.20
c) Less: Write off / write back of excess provisions during the year	0.74	0.00
d) Closing balance	0.79	1.25
<b>ii) Movement of Investment Fluctuation Reserve</b>		
a) Opening balance	6.87	6.37
b) Add: Amount transferred during the year	0.00	0.50
c) Less: Drawdown	0.00	0.00
d) Closing balance	6.87	6.87
<b>iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category</b>	8.72%	6.37%



**c) Non – SLR investment portfolio**

**i) Non – performing non – SLR investments**

(₹ In Crore)

Sr. no	Particulars	31.03.2023	31.03.2022
a)	Opening balance	0.00	0.35
b)	Additions during the year since 1st April	0.00	0.00
c)	Reductions during the above period	0.00	0.35
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00

**ii) Issuer composition of non-SLR investments**

(₹ In Crore)

Sr. no	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a	PSUs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b	FIs	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	Private Corporates	2.00	2.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f	Others	70.19	75.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g	Provision held towards depreciation	0.79	0.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>77.19</b>	<b>83.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**d) Repo Transactions (in face value terms)**

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2023
i) Securities sold under repo				
a) Government securities	0	0	0	0
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0
ii) Securities purchased under reverse repo (Under LAF to RBI)				
a) Government securities (Under LAF to RBI)	48.00	288.00	136.58	0
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2022
i) Securities sold under repo				
a) Government securities	0	0	0	0
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0
ii) Securities purchased under reverse repo (Under LAF to RBI)				
a) Government securities (Under LAF to RBI)	137	422	295	207
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0



#### 4. Asset quality

##### a) Classification of advances and provisions held

(₹ In Crore)

31.03.2023	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	1861.51	34.64	66.03	0.00	100.67	1962.18
Add: Additions during the year					44.19	
Less: Reductions during the year*					21.53	
Closing balance	2027.90	45.90	77.43	0.00	123.33	2151.23
*Reductions in Gross NPAs due to:						
Upgradation					17.02	
Recoveries (excluding recoveries from upgraded accounts)					4.51	
Write-offs					0.00	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	7.99	4.26	33.55	0.00	37.81	45.80
Add: Fresh provisions made during the year					23.00	
Less: Excess provision reversed/ Write-off loans					2.81	
Closing balance of provisions held	8.44	4.63	53.37	0.00	58.00	66.44
<b>Net NPAs</b>						
Opening Balance		30.38	32.48	0.00	62.86	
Add: Fresh additions during the year					21.19	
Less: Reductions during the year					18.72	
Closing Balance		41.27	24.06	0.00	65.33	
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						
<b>Technical write offs and the recoveries made thereon</b>						
Opening Balance of Technical/ Prudential written- off account						61.29
Add: Technical/Prudential written- off account						0.00
Less: Recovery made from previously written off account during the year						11.06
Closing Balance						50.23

Ratios (in percent)	31.03.2023	31.03.2022
Gross NPA to Gross Advances	5.73%	5.13%
Net NPA to Net Advances	3.12%	3.27%
Provision coverage ratio	47.03%	37.56%

**a) Classification of advances and provisions held**

(₹ In Crore)

31.03.2022	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss		Total Non-Performing Advances
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	1886.99	32.65	71.59	0.10	104.34	1991.33
Add: Additions during the year					34.66	
Less: Reductions during the year*					38.33	
Closing balance	1861.51	34.64	66.03	0.00	100.67	1962.18
*Reductions in Gross NPAs due to:						
Upgradation					3.19	
Recoveries (excluding recoveries from upgraded accounts)					16.90	
Write-offs					18.24	
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	8.79	3.27	44.09	0.1	47.46	56.25
Add: Fresh provisions made during the year					8.59	
Less: Excess provision reversed/ Write-off loans					18.24	
Closing balance of provisions held	7.99	4.26	33.55	0.00	37.81	45.80
<b>Net NPAs</b>						
Opening Balance		29.38	27.5	0.00	56.88	
Add: Fresh additions during the year					24.22	
Less: Reductions during the year					18.24	
Closing Balance		30.38	32.48	0.00	62.86	
<b>Floating Provisions</b>						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down during the year						
Closing balance of floating provisions						



31.03.2022	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Technical write offs and the recoveries made thereon</b>						
Opening Balance of Technical/ Prudential written- off account						43.56
Add: Technical/Prudential written- off account						18.24
Less: Recovery made from previously written off account during the year						0.51
Closing Balance						61.29

**b) Sector-wise Advances and Gross NPAs**

(₹ In Crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i)</b>	<b>Priority Sector</b>						
a	Agriculture and allied activities	12.19	0.30	2.50%	2.83	0.43	15.17%
b	Advances to industries sector eligible as priority sector lending	353.50	20.75	5.87%	318.20	28.13	8.84%
	Of which More than 10% of total Service sector						
	Textiles	133.90	8.51	6.36%	133.28	11.22	8.42%
	Construction & Infrastructure	14.11	0.00	0.00%	12.72	0.00	0.00%
c	Services	279.78	9.04	3.23%	448.14	22.62	5.05%
	Of which More than 10% of total industry sector						
	Civil Contractor	19.97	0.00	0.00%	0.00	0.00	0.00%
	Traders	149.59	4.16	2.78%	157.86	1.78	1.13%
	Educational Services	0.00	0.00	0.00%	54.77	0.10	0.19%
d	Personal Loan	347.04	7.35	2.12%	224.32	7.06	3.15%
	Subtotal (i)	992.51	37.44	3.77%	993.49	58.24	5.86%



Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>ii)</b>	<b>Non-priority Sector</b>						
a	Agriculture and allied activities	0.00	0.00	0.00%	0.00	0.00	0.00%
b	Industry	352.94	25.42	7.20%	301.71	21.55	7.14%
	Of which More than 10% of total industry sector						
	Construction & Infrastructure	67.53	0.00	0.00%	77.57	0.00	0.00%
	Sugar	217.89	0.00	0.00%	198.55	0.00	0.00%
	Textiles	11.74	0.35	3.01%	0.36	0.04	11.88%
c	Services	339.42	40.63	11.97%	195.20	6.09	3.12%
	Of which More than 10% of total Service sector						
	Builders & Developers	90.43	9.51	10.52%	110.84	0.00	0.00%
	Civil Contractor	42.02	2.48	5.91%	0.00	0.00	0.00%
	Traders	94.01	9.96	10.60%	6.42	6.06	94.42%
	Educational Services	0.00	0.00	0.00%	20.08	0.00	0.00%
d	Personal loans	466.36	19.84	4.25%	471.78	14.79	3.13%
	Subtotal (ii)	1158.72	85.89	7.41%	968.69	42.43	4.38%
	<b>Total (i+ ii)</b>	<b>2151.23</b>	<b>123.33</b>	<b>5.73%</b>	<b>1962.18</b>	<b>100.67</b>	<b>5.13%</b>

**c) Overseas Assets, NPAs and Revenue:**

Bank does not having overseas assets, NPA and Revenue during previous year and current year.


**d) Details of accounts subjected to restructuring**

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22	F.Y. 2022-23	F.Y. 2021-22
Standard	Number of borrowers	0	0	2	1	15	18	11	12	28	31
	Gross Amount (₹ Crore)	0.00	0.00	15.21	4.15	64.94	71.24	6.74	7.05	86.90	82.44
	Provision held (₹ Crore)	0.00	0.00	0.21	0.39	1.70	2.01	0.67	0.70	2.59	3.10
Sub-standard	Number of borrowers	0	0	0	0	1	0	1	9	2	9
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	0.86	0.00	0.03	0.47	0.89	0.47
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	0.09	0.00	0.00	0.05	0.09	0.05
Doubtful	Number of borrowers	0	0	0	0	1	0	8	1	9	1
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	0.19	0.00	0.51	0.00	0.70	0.00
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	0.06	0.00	0.27	0.00	0.33	0.00
<b>Total</b>	<b>Number of borrowers</b>	0	0	2	1	17	18	20	22	39	41
	<b>Gross Amount (₹ Crore)</b>	0.00	0.00	15.21	4.15	65.99	71.24	7.28	7.52	88.49	82.91
	<b>Provision held (₹ Crore)</b>	0.00	0.00	0.21	0.39	1.85	2.01	0.95	0.75	3.01	3.15

**e) Disclosure of transfer of loan exposure:**

i) Details of stressed loan (NPA) transferred during the year:

(Amounts in ₹ Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
No. of accounts (borrowers)	0	0	0	0	0	0
Aggregate principal outstanding of loans transferred	0	0	0	0	0	0
Weighted average residual tenor of the loans transferred	0	0	0	0	0	0
Net book value of loans transferred (at the time of transfer)	0	0	0	0	0	0
Aggregate consideration	0	0	0	0	0	0
Additional consideration realized in respect of accounts transferred in earlier years	0	0	0	0	0	0



**f) Fraud accounts**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Number of frauds reported	3*	NIL
Amount involved in fraud (₹ crore)	4.74	NIL
Amount of provision made for such frauds (₹ crore)	0.89	NIL
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	NIL	NIL

**\* NOTE**

- We have reported to RBI on 20.06.2022 suspected act of Money Laundering by opening saving bank accounts by producing Forged documents. Bank has complied norms of reporting to FIU IND. Two Saving accounts opened by two different persons and amount is credited to these 2 accounts through NEFT by Sub Divisional Office Ulhasnagar Sub division Ulhasnagar. The amount is transferred as a Compensation for Acquisition of Land for construction of A Dam at Kushivali Tal. Ambernath. Total amount Transferred through NEFT was Rs. 327.74 lakh in one saving account and Rs.56.50 lakh in other saving account in May 2019. The amount subsequently withdrawn. We have received letter from The Sub Divisional Officer Ulhasnagar Sub Division Ulhasnagar Govt. of Maharashtra in June 2022 about siphoning of the amount of Compensation. No provision is made by the bank as no amount involved of the bank in the case.

**g) Disclosure under Resolution Framework for COVID-19-related Stress**

**i) For the half year ended 31st March 2023**

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2023
Personal Loans	7.45	0.04	0.00	0.23	7.28
Corporate persons	32.78	0.19	0.00	2.92	29.87
Of which MSMEs	29.65	0.19	0.00	1.90	27.75
Others	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>40.23</b>	<b>0.23</b>	<b>0.00</b>	<b>3.15</b>	<b>37.15</b>



## ii) For the half year ended 30th September 2022

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022(A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2022
Personal Loans	7.05	0.20	0.00	0.13	7.45
Corporate persons	35.55	0.86	0.00	2.94	32.78
Of which MSMEs	31.4	0.86	0.00	1.93	29.65
Others	0	0.00	0.00	0	0.00
<b>Total</b>	<b>42.6</b>	<b>1.06</b>	<b>0.00</b>	<b>3.07</b>	<b>40.23</b>

## i) For the half year ended 31st March 2022

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021(A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022
Personal Loans	5.93	0.06	0.00	0.07	7.05
Corporate persons	31.81	0	0.00	1.32	35.55
Of which MSMEs	26.62	0	0.00	1.19	31.40
Others	0	0	0.00	0	0
<b>Total</b>	<b>37.74</b>	<b>0.06</b>	<b>0.00</b>	<b>1.39</b>	<b>42.60</b>

## ii) For the half year ended 30th September 2021

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2021(A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021
Personal Loans	5.24	0.46	0.00	0.06	5.93
Corporate persons	25.72	0	0.00	0.09	31.81
Of which MSMEs	25.72	0	0.00	0.09	26.62
Others	0	0	0.00	0	0
<b>Total</b>	<b>30.96</b>	<b>0.46</b>	<b>0.00</b>	<b>0.15</b>	<b>37.74</b>

## 5. EXPOSURES

### a) Exposure to real estate sector

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
<b>i) Direct exposure</b>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	293.90	267.42
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	188.03	171.54
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate	0	0
<b>ii) Indirect Exposure</b> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0	0
<b>Total Exposure to Real Estate Sector</b>	<b>481.93</b>	<b>438.96</b>

### b) Exposure to capital market - Nil (Previous year - Nil)

### c) Risk category-wise country exposure

Risk Category*	Exposure (net) as at 31.03.2023	Provision held as at 31.03.2023	Exposure (net) as at 31.03.2022	Provision held as at 31.03.2022
Insignificant	NA	NA	NA	NA
Low	NA	NA	NA	NA
Moderately Low	NA	NA	NA	NA
Moderate	NA	NA	NA	NA
Moderately High	NA	NA	NA	NA
High	NA	NA	NA	NA
Very High	NA	NA	NA	NA
<b>Total</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>

**d) Unsecured advances**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Total unsecured advances of the bank	239.93	197.89
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

**6. Concentration of deposits, advances, exposures and NPAs**

**a) Concentration of deposits**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Total deposits of the twenty largest depositors	207.56	152.75
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.26%	4.76%

**b) Concentration of advances**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Total advances to the twenty largest borrowers	430.88	372.91
Percentage of advances to twenty largest borrowers to total advances of the bank	20.02%	19.00%

**c) Concentration of exposures**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Total exposure to the twenty largest borrowers/customers	458.90	485.80
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	21.33%	24.07%

**d) Concentration of NPAs**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Total exposure to the top twenty NPA accounts	86.86	72.75
Percentage of exposures to the twenty largest NPA exposure to total gross NPAs	70.35%	71.44%

**7. Derivatives**

Bank does not have transaction in derivatives in the current and previous financial year.

## 8. Disclosure of complaints

### a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

(₹ In Crore)

Sr No	Particulars	31.03.2023	31.03.2022
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	16	18
3	Number of complaints disposed during the year	16	18
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	0	0
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

### b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Current Year FY 2022-23</b>					
Ground - 1	Debit Card / ATM Transaction	3	200.00		
Ground - 2	Loan / CIBIL / NPA Issues	3	0.00		
Ground - 3	Customer Service	4	33.33		
Ground - 4					
Ground - 5					
Others	Others	6	-14.29		
<b>Total</b>		<b>16</b>	<b>-11.11</b>		



Grounds of complaints, (i.e. complaints relating to	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>Previous Year FY 2021-22</b>					
Ground - 1	Non Working of Kiosk Passbook	2	0		
Ground - 2	E-commerce Transactions	2	0		
Ground - 3	Loan account & Documentation	3	-33.33		
Ground - 4	ATM Transactions	1	0		
Ground - 5	Customer Service	3	33.33		
Others	Others	7	75		
<b>Total</b>		<b>18</b>	<b>75</b>		

### 9. Disclosure of penalties

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Disclosure of penalties	Nil	Nil

### 10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Opening balance of amounts transferred to DEA Fund	8.96	8.09
Add: Amounts transferred to DEA Fund during the year	1.58	1.27
Less: Amounts reimbursed by DEA Fund towards claims	0.17	0.40
Closing balance of amounts transferred to DEA Fund	10.37	8.96

### 11. Other Disclosures:

#### a) Business ratios

Particulars	31.03.2023	31.03.2022
i) Interest Income as a percentage to Working Funds	6.73%	7.06%
ii) Non-interest income as a percentage to Working Funds	0.76%	0.54%
iii) Cost of Deposits	4.55%	4.88%
iv) Net Interest Margin	2.71%	2.57%
v) Operating Profit as a percentage to Working Funds	0.84%	0.67%
vi) Return on Assets	-0.57%	0.56%
vii) Business (deposits plus advances) per employee (in ₹ crore)	11.56	10.53
viii) Profit per employee (in ₹ crore)	-0.04	0.04

**b) Bancassurance business:**

The break-up of income derived from insurance business:

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
i) Commission from selling of Non-Life Insurance policies	0.09	0.07
ii) Commission from selling of Life Insurance policies	0.68	0.63

**c) Marketing and distribution:**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
Income from Mutual Fund	0.00	0.00

**d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)**

Current Year :- PSLCs Purchased Rs. 1100 Cr ( PSLCs General Rs. 1050 Cr + Micro Rs. 50 Cr)

Current Year :- PSLCs Sale NIL.

Previous Year :- PSLCs Purchased and Sale is NIL.

**e) Provisions and contingencies**

(₹ In Crore)

Provision debited to Profit and Loss Account	31.03.2023	31.03.2022
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA(Provision made Bad and Doubtful debts)	23.00	5.80
iii) Provision made towards Income tax	0.60	1.05
iv) Provision for Restructure advances	-0.50	1.03
v) Contingency Provision against Standard Assets	0.45	-0.80
vi) Provision for IDR	0.28	1.20
vii) Provision for Depreciation on SRs	28.08	0.00
viii) Provision for amount receivable from USFB	6.37	0.00

**f) Payment of DICGC Insurance Premium:**

(₹ In Crore)

Particulars	31.03.2023	31.03.2022
i) Payment of DICGC Insurance Premium	3.87	3.82
ii) Arrears in payment of DICGC premium	0.00	0.00

\* DICGC Premium Paid upto 30.09.2023



## g) Disclosure of Advances to Directors &amp; their relatives

Particulars	31.03.2023	31.03.2022
Fund-based (Advance against Fixed Deposit)	0.00	0.00
Outstanding at the beginning of the year	0.00	0.00
Disbursement during the year	0.00	0.00
Recovery during the year	0.00	0.00
Outstanding at the end of the year	0.00	0.00
Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00

## FOR THE KALYAN JANATA SAHAKARI BANK LTD

CA. S.S. AMBEKAR  
CHAIRMAN

DR. R. N. PHATAK  
VICE CHAIRMAN

ADV. S. W. PATWARDHAN  
DIRECTOR

A. N. KULKARNI  
GENERAL MANAGER

## FOR PRAKASH G. PATHAK &amp; COMPANY

CHARTERED ACCOUNTANTS

FIRM REG. NO. 126975W

(CA PRAKASH G. PATHAK)

PARTNER

(M.NO. 033996)

STATUTORY AUDITORS

PLACE :- KALYAN

DATE :- 28<sup>th</sup> June, 2023

UDIN :- 23033996BGXWEL3462



**CASH FLOW FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

(₹ in Lakh)

	31-Mar-2023	31-Mar-2023	31-Mar-2022	31-Mar-2022
<b>OPERATING ACTIVITY</b>				
<b>NET PROFIT AS PER PROFIT AND LOSS A/C</b>		<b>-2083.35</b>		<b>1948.89</b>
<b>ADD: ADJUSTMENT FOR</b>				
PROVISION FOR INCOME TAX	60.10		105.00	
PROVISION FOR DOUBTFUL DEBTS	2937.26		580.00	
AMORTISATION OF SECURITY	47.47		47.38	
DEPRECIATION ON FIXED ASSETS	540.16		509.26	
LOSS ON SALE OF ASSETS	11.84		2.47	
PROV FOR DEPRECIATION ON SRs	2807.67		0.00	
PROVISION FOR STANDARD ASSETS	45.00		0.00	
PROVISION FOR RESTRUCTURED ADVANCES	0.00		103.00	
		<b>6,449.50</b>		<b>1,347.11</b>
<b>LESS :</b>				
PROFIT ON SALE OF INVESTMENT	21.82		589.17	
DEFERRED TAX	742.64		385.11	
CONTINGENCY RESERVE NOT REQUIRED REVERSED	0.00		34.52	
INCOME TAX EARLIER SURPLUS PROVISION REVERSED	4.80		23.39	
STANDARD ASSETS PROVISION NOT REQUIRED REVERSED	50.24		80.00	
		<b>819.50</b>		<b>1112.19</b>
<b>ADJUSTMENTS FOR</b>				
INCREASE/DECREASE IN RESERVES	-48.77		64.45	
INCREASE/DECREASE IN DEPOSITS	10909.35		1848.17	
INCREASE/DECREASE IN OTHER LIABILITY	18.11		94.53	
INCREASE/DECREASE IN ADVANCE	-18905.36		1091.27	
INCREASE/DECREASE IN OTHER ASSETS	-558.43		-1474.45	
INCREASE/DECREASE IN INVESTMENT	9833.33		1326.75	
INCOME TAX PAID	-600	<b>648.23</b>	-504.00	<b>2446.72</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>4194.88</b>		<b>4630.53</b>
<b>INVESTMENT ACTIVITY</b>				
INCREASE / DECREASE IN FIXED ASSETS	459.97		544.20	
SALE OF FIXED ASSETS	-3.01		-15.30	
<b>NET CASH GENERATED FROM INVESTMENT ACTIVITIES</b>		<b>456.96</b>		<b>528.90</b>



(₹ in Lakh)

	31-Mar-2023	31-Mar-2023	31-Mar-2022	31-Mar-2022
<b>FINANCIAL ACTIVITY</b>				
INCREASE IN SHARE CAPITAL	379.96		-448.68	
INCREASE/(DECREASE) IN BORROWING	-3712.29		-1015.04	
DIVIDEND PAID	-707.50		-747.77	
<b>NET CASH GENERATED FROM FINANCIAL ACTIVITY</b>		<b>-4039.83</b>		<b>-2211.49</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>-301.91</b>		<b>1890.14</b>
CASH IN HAND AT THE BEGINNING OF THE YEAR	4002.86		3225.60	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	36359.48	<b>40362.34</b>	35246.60	<b>38472.20</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>		<b>40060.43</b>		<b>40362.34</b>
CASH IN HAND AT THE END OF THE YEAR	3657.84		4002.86	
BALANCE WITH BANK AT THE END OF YEAR	36402.59		36359.48	
<b>TOTAL</b>		<b>40060.43</b>		<b>40362.34</b>

FOR THE KALYAN JANATA SAHAKARI BANK LTD

 CA. S.S. AMBEKAR  
 CHAIRMAN

 DR. R. N. PHATAK  
 VICE CHAIRMAN

 ADV. S. W. PATWARDHAN  
 DIRECTOR

 A. N. KULKARNI  
 GENERAL MANAGER

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR PRAKASH G. PATHAK &amp; COMPANY

CHARTERED ACCOUNTANTS

FRN: 126975W

(CA PRAKASH G. PATHAK)

PARTNER

(M.NO. 033996)

PLACE :- KALYAN

DATE :- 28<sup>th</sup> June, 2023

UDIN :- 23033996BGXWEL3462

## सभासद कल्याण निधी

1 एप्रिल 2022 ते 31 मार्च 2023 या कालावधीचा जमा खर्च

जमा	(रु)	(रु)	खर्च	(रु)	(रु)
आरंभीची शिल्लक	-		सभासदांच्या मृत्युनंतर वारसांना दिलेली मदत	77,000.00	
			सभासदांना दिलेली वैद्यकीय मदत	676000.00	
			सभासदांच्या वैद्यकीय तपासणीचे बिल	-	
			विद्यार्थी प्राविण्य पुरस्कार	1,27,589.00	8,80,589.00
बचत खाते	19,67,008.29	19,67,008.29			
			अखेरची शिल्लक बचत खाते	11,44,537.29	11,44,537.29
सन 2022-2023 साठी बँकेकडून प्राप्त निधी	10,00,000.00	10,00,000.00	सन 2022-2023 साठी बँकेकडून प्राप्त निधी उलटविण्यात आला		10,00,000.00
व्याज जमा बचत खाते	58,118.00	58,118.00			
एकूण		30,25,126.29	एकूण		30,25,126.29

सी.ए. सचिन आंबेकर  
(अध्यक्ष)डॉ. रत्नाकर फाटक  
(उपाध्यक्ष)अनंत कुलकर्णी  
(सरव्यवस्थापक)



## The Kalyan Janata Sahakari Bank Ltd. (Multi-State Scheduled Bank), Head Office

## Byelaws Amendments

Sr. No.	Existing Byelaw	Amendments	Reason for Amendment
18 (III)	No member, who has been expelled, shall be eligible for re-admission as a member of the Bank for a period of one year from the date of such expulsion.	No member, who has been expelled, shall be eligible for re-admission as a member of the Bank for a period of three years from the date of such expulsion.	Due to Amendment in MSCS Act
20 (I)	Every person admitted as an ordinary member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The Share Certificate shall be signed by the Chairman or any director duly authorized & the Chief Executive Officer or any other Executive duly authorized by the Board of Directors. The share certificate shall bear the Bank's seal.	Every person admitted as an ordinary member shall be entitled to receive a share certificate gratis stating the number of shares and their distinctive numbers. The Share Certificate shall be signed by the Chairman or any director duly authorized & the Chief Executive Officer or any other Executive or Officer duly authorized by the Board of Directors. The share certificate shall bear the Bank's seal.	For administrative convenience
36 (IV)	To contest the election of Board of Directors, the ordinary member should comply following criteria: a. Minimum Shares - Amount ₹ 15,000/- (Rupees Fifteen Thousand Only) And b. Minimum Deposit ₹ 1,00,000/- (Note: The elected directors shall continue to keep the above deposits for the entire tenure of the board.)	To contest the election of Board of Directors, the ordinary member should comply following criteria: a. Minimum Shares - Amount ₹ 50,000/- (Rupees Fifty Thousand Only) And b. Minimum Deposit ₹ 2,00,000/ (Rupees Two lakh only) (Note: The elected directors shall continue to keep the above deposits for the entire tenure of the board.)	In order to ensure involvement & commitment of the member
37 (I)	The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to be a director earlier. (This meeting shall	The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to be a director earlier. (This meeting shall	This byelaw is about the Term of Office of Chairman & Vice-Chairman. Vacancy in the Board is inserted, inadvertently, in this byelaw. The vacancy in the Board is inserted in byelaw No. 41 which is about Term of Office

Sr. No.	Existing Byelaw	Amendments	Reason for Amendment
	be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/ or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots). In case of any vacancy during the tenure of the board, if not kept vacant, the board shall fill up the vacancy through re-election for the unexpired term of the board, if the unexpired term is more than half of the tenure of the board.	be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/ or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots).	of Board of Directors which is relevant to the point. To rectify the anomaly, the said amendment is proposed.
38 (l) a	Chairman shall preside over the meeting of the General body, Board of Directors and Executive Committee and any other sub – committee.	Chairman shall preside over the meeting of General Body, Board of Directors and sub-committees & /or Executive committee of which he is a member.	To avoid concentration of power & to allocate responsibilities to other directors.
39 XXXIII	The Board of Directors may appoint Sub-committee(s) of Directors not exceeding seven Directors including the Chairman/Vice-Chairman and the Chief Executive Officer and delegate to such sub-committee(s) such powers as it may deem fit, subject to the provisions of the Act, rules and Bye laws	The Board of Directors may appoint Sub-committee(s) of Directors not exceeding seven Directors including the Chairman/Vice-Chairman but excluding the MD/CEO/GM and delegate to such sub-committee(s) such powers as it may deem fit, subject to the provisions of the Act, rules and Bye laws	For administrative convenience
41(l)(a)	New insertion	The board may fill casual vacancies up to one-third of number of elected directors on the board by nomination out of the same class of members in respect of which the casual vacancy has arisen, if the term of office of the board is less than half of its original term:  Provided further that in case the number of such casual vacancies in the same term of the board exceeds one-third of number of elected directors, such vacancies, if not kept vacant, shall be filled by elections.	Due to Amendment in MSCS Act



Sr. No.	Existing Byelaw	Amendments	Reason for Amendment
44	No member of the Bank shall be eligible for being elected, or for being a member of the Board if such member -		
44 (l) (a)	has been adjudged by a competent Court to be insolvent or of unsound mind;	has been adjudged by a competent Court to be insolvent or has been a director of an insolvent company or of unsound mind;	Due to Amendment in MSCS Act
44 (l) (g)	is a person against whom any amount is due under a decree, decision or order is pending recovery under this Act;	is a person against whom any amount is due under a decree, decision or order is pending recovery under this Act or under any other Act specified in the "Third Schedule";	Due to Amendment in MSCS Act
44 (l) (q)	New insertion	Any director of the board who violates the provision of sub-section (6) of section 41, shall be disqualified for being a member of the board and deemed to have vacated his office from the date of such meeting of the board as is referred to in the said sub-section and such proceedings shall be deemed to be void.	Due to Amendment in MSCS Act
44(V)	New insertion	A member who has been a director of the board of any Multi-State co-operative society or co-operative bank, where such board has been superseded, shall not be eligible to be elected as director of the board of another Multi-State co-operative society or co-operative bank for a period of five years, from the date of such supersession.	Due to Amendment in MSCS Act
		Provided that no member shall be declared ineligible under this sub-section unless an opportunity of being heard has been given to such member by the Central Registrar and declaration for ineligibility shall be made only after ascertaining that the member concerned has been responsible by acts of omission or commission leading to such supersession.	



Sr. No.	Existing Byelaw	Amendments	Reason for Amendment
46 VIII	The Chairman of the Board of Director shall be the chairman of the Board Meeting, the executive committee and all sub-committees of the Board.	The Chairman of the Board of Director shall be chairman of the Board Meeting and sub-committees & /or Executive Committee of which he is a member.	To avoid concentration of power & to allocate responsibilities to other directors.
47(I)	The Board shall constitute an Executive Committee and other committees or sub-committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed three at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than seven members.	The Board shall constitute an Executive Committee and such other committees or sub-committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed eight at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than seven members excluding MD/CEO/GM and Executive committee shall consist of not more than nine members excluding MD/CEO/GM.  Provided that the board shall constitute – a) an Audit and Ethics Committee b) a Committee on prevention of sexual harassment at work place.	Due to Amendment in MSCS Act
48 (XXXII)	New insertion	To inform Election Authority, along with Chairperson, six months before the expiry of the term of the existing board, to conduct the elections within time.	Due to Amendment in MSCS Act
53(III)	To credit one percent of its net profit to the co-operative education fund maintained by the national co-operative union of India.	To credit one percent of its net profit to the co-operative education fund maintained by the Central Government.	Due to Amendment in MSCS Act
53 (IV)	New insertion	To credit one crore rupees or one percent of the net profits, whichever is less, to Co-operative Rehabilitation, Reconstruction and Development Fund; provided that Bank is in profit for the preceding three financial years.	Due to Amendment in MSCS Act


**THE KALYAN JANATA SAHAKARI BANK LTD., (MULTISTATE SCHEDULED BANK)**
**ANNEXURE – A**

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd.
Registered Office Address	"Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301.
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat
	As on 31 <sup>st</sup> March 2023 (Rupees In Lakh)
No. of Branches Including H.O.	44
Membership : Regular	62116
Nominal	8287
	Borrowing Members : 1356 Non-Borrowing Members : 6931
Paid up Share Capital	₹ 10755.62
Total Reserves & Funds	₹ 24212.48
Deposits : Savings	₹ 92125.48
Current	₹ 19430.14
Fixed	₹ 219977.81
Advances : Secured	₹ 191130.44
Unsecured	₹ 23992.56
Total % of Priority Sector	61.86%
% of Weaker Section to priority sector	9.12%
Borrowing	₹ 2198.21
Investments	₹ 86162.61
Overdues % (Percentage)	3.18%
Working Capital	₹ 363974.17
Profit for the year	₹ -2083.35
Audit Rating	B
Total Staff	473
Sub Staff	57
Other Staff	416
Productivity per employee	₹ 1155.72



# The Importance of a Nominee



Assigning a nominee is truly essential as it keeps your investments safe. Here are some key insights about nomination...

## Who is a Nominee?

If an investor dies, the individual or individuals who will receive the proceeds are called a nominee or nominees. The nominee is a beneficiary or the recipient of the assets, funds, and investments.

## Whom can we Nominate?

Parents | Spouse  
Siblings | Children | Friends  
Any Relative

If you decide to make a minor your nominee, then you will have to provide details of their guardian acting as an Appointee.

## IMPORTANCE OF NOMINATION

If the nominee is not assigned, the family or legal heirs will have to go through a long and tedious process to receive the investments and assets of the demised person.

If a nominee is assigned, they would just need to provide their address proof, bank details, and ID at the time of claim to have the investments transferred to their name.

## Points To Remember while appointing a Nominee

- 1 Provide relevant details of the nominee including the relationship of the nominee with the investor.
- 2 Mention specific names and details of your nominee instead of generically writing "wife" or "children."
- 3 Give details of a legal guardian or appointee if you are having a minor as your nominee.
- 4 In case you wish to appoint more than 1 nominee, you need to disclose the % nomination assigned to each of the nominees (totaling 100%).

## Can we change the Nominee?

You can easily change your nominee online or go to your investment branch physically and submit the documents necessary for changes at any point in time.

customer care number|



# दिसतं तसं नसतं म्हणून जग फसतं

## DON'T FALL FOR FAKE CUSTOMER CARE NUMBER

बँक/एअरलाइन्स/ई-कॉमर्स संस्था इत्यादींच्या कस्टमर केअर नंबरचे बनावट गुगल पेज तयार करून फसवणूक करण्यात येते. जर तुम्ही खऱ्या हेल्पलाईन नंबरऐवजी बनावट व चुकीच्या नंबरवर कॉल केला, तर स्वतःला मदतनीस भासवणारे भामटे प्रत्यक्षात तुम्हाला फसव्या सूचना देऊन लुबाडू शकतात.

- लक्षात ठेवा, गुगलवर उपलब्ध असलेली सर्व माहिती ही अधिकृत असतेच असे नाही. कोणत्याही संस्थेचा कस्टमर केअरचा क्रमांक सदर संस्थेच्या अधिकृत वेबसाईटवरूनच मिळवावा.
- डेबिट/क्रेडिट कार्डच्या मागील बाजूस त्या बँकेचा टोल फ्री क्रमांक उपलब्ध असतो, त्याच नंबरवर कॉल करावा.

मेक इन इंडिया अंतर्भूत उद्योजक  
श्री. मधू हब्बू यांना  
मा. श्री. नितीनजी गडकरी  
(केंद्रीय मंत्री - वाहतूक व  
महामार्ग) यांचे हस्ते 'संचालक  
समाजसेवा पुरस्कार' प्रदान करतांना  
सोबत न्यासचे पदाधिकारी



मेक इन इंडिया अंतर्भूत उद्योजक  
श्री. अमित घैसास यांना  
मा. श्री. नितीनजी गडकरी  
(केंद्रीय मंत्री - वाहतूक व  
महामार्ग) यांचे हस्ते 'संचालक  
समाजसेवा पुरस्कार' प्रदान करतांना  
सोबत न्यासचे पदाधिकारी

मेक इन इंडिया अंतर्भूत उद्योजक  
श्री. रामचंद्र जोरापूरकर यांना  
मा. श्री. विजयराव कदम  
(रा. स्व. संघ, नाशिक जिल्हा  
संघचाचालक) यांचे हस्ते 'संचालक  
समाजसेवा पुरस्कार' प्रदान करतांना  
सोबत बँकेचे संचालक मंडळ



With the changing times and a massive rise in competition it has always been a task to raise our bars high. We have been extremely fortunate to have had wonderful leadership whose guidance and exemplary vision inspired us to achieve the desired targets.

On the top of everything, what keeps us in constant momentum is the customer's trust and belief in us. But that's not just it, we think there is something more that helped us evolve together. Something that makes us stick together in lows and highs, something that motivates us to evolve and update, something that we have created mutually in the last 50 years...

**We have not just created a Brand,  
we have created a Bond.**

Best MD / CEO of the year 2022-23.



Banco Blue Ribbon Award 2022  
(First Prize) in the category of  
Large UCBS having deposits  
of ₹ 3000 to ₹ 4000 Crores.



**Head Office :** "Kalyanam\_astu", Om Vijay Krishna  
Apartment, Adharwadi, Kalyan (West), Thane 421 301.

**Regional Office :** Survey No. - B 55 / 7, Maharshi  
Karve Stree Shikshan Sanstha, Karvenagar Bus Stop,  
Karve Nagar, Pune, Maharashtra - 411 052.

**TOLL FREE: 1800 233 1919**

 [kalyanjanata.in](http://kalyanjanata.in)     **KJSBank**