



**THE KALYAN JANATA  
SAHAKARI BANK LTD.**

**दि कल्याण जनता सहकारी बँक लि.**

[www.kalyanjanata.in](http://www.kalyanjanata.in)

**— MULTI STATE SCHEDULED BANK —**

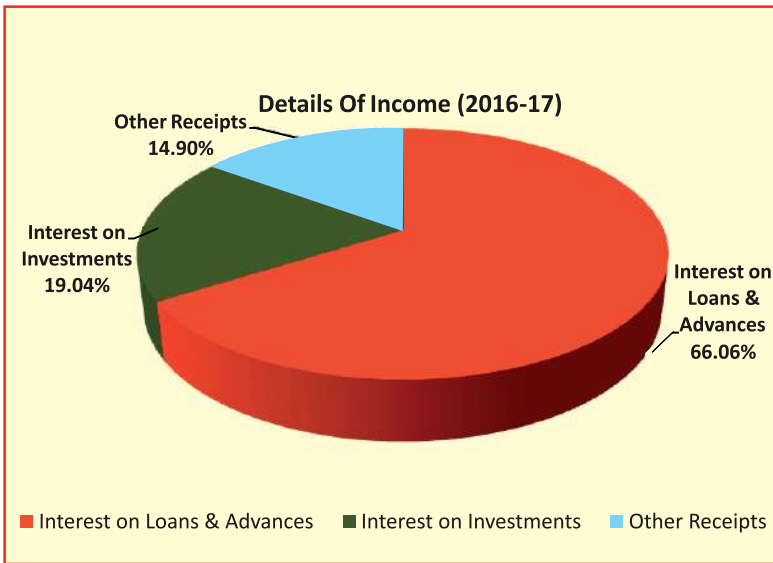
## ONLINE BANKING



**४४ वा**

**वार्षिक अहवाल**

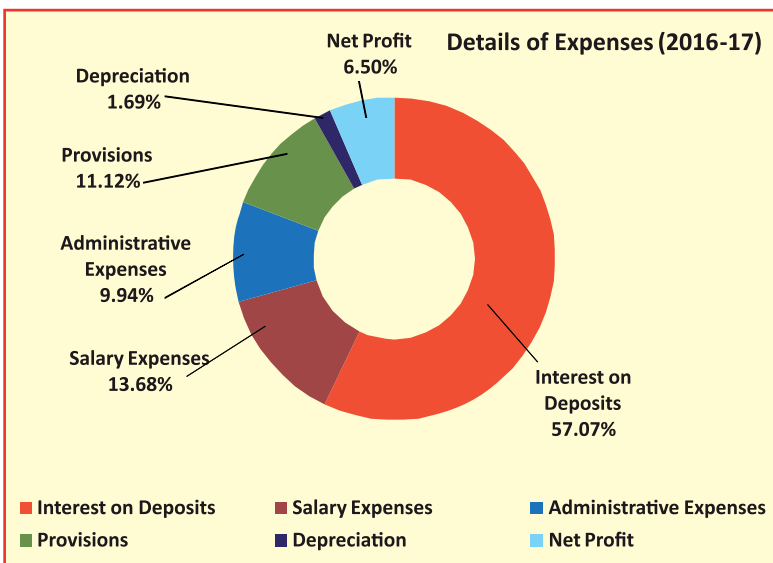
२०१६-२०१७



### Details Of Income (2016-17)

(Rs. In Lacs)

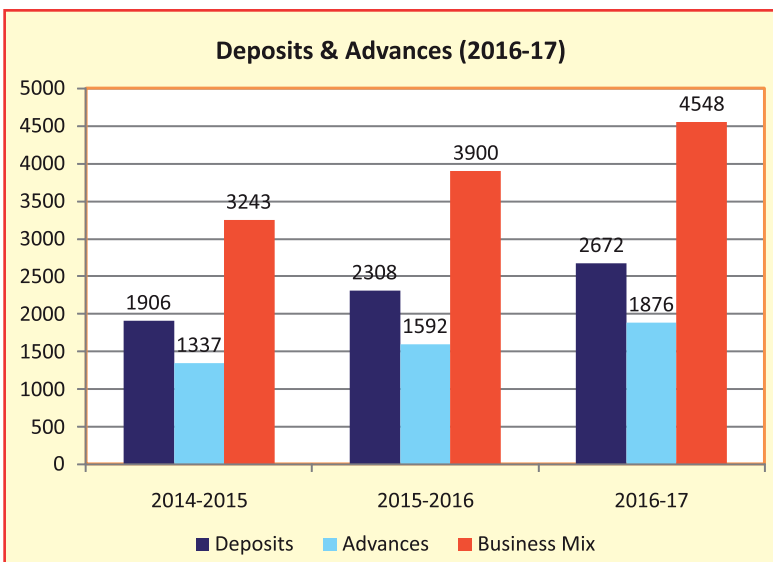
Interest on Loans & Advances	20327.02
Interest on Investments	5859.96
Other Receipts	4585.79
<b>Total</b>	<b>30772.77</b>



### Details of Expenses (2016-17)

(Rs. In Lacs)

Interest on Deposits	17561.27
Salary Expenses	4208.08
Administrative Expenses	3059.62
Provisions	3421.75
Depreciation	520.47
Net Profit	2001.58
<b>Total</b>	<b>30772.77</b>



### Deposits & Advances (2016-17)

(Rs. In Crores)

Year	Deposits	Advances	Business Mix
2014-2015	1906	1337	3243
2015-2016	2308	1592	3900
2016-2017	2672	1876	4548



"बँकिंग फ्रंटियर" आयोजित पुरस्कार सोहळ्यात सन २०१५-१६ करीताच्या मोठ्या बँकांच्या गटात बँकेचे मुख्य कार्यकारी अधिकारी यांना FCBA 2016 चा 'Best CEO' पुरस्कार प्राप्त.

"बँकिंग फ्रंटियर" आयोजित पुरस्कार सोहळ्यात मोठ्या सहकारी बँकांच्या गटात FCBA 2016 चा 'Best Youth Employee Strategies Award' पुरस्कार प्राप्त.



"दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन" आयोजित पुरस्कार सोहळ्यात मोठ्या सहकारी बँकांच्या गटात 'उत्कृष्ट बँक' तृतीय पुरस्कार प्राप्त.



"सहकार सुगंध" आयोजित पुरस्कार सोहळ्यात २०१५-१६ च्या वार्षिक अहवाल स्पर्धेत कोकण विभागातील उत्कृष्ट वार्षिक अहवालासाठीचा 'प्रथम पुरस्कार' प्राप्त.

"Computer Society of India"  
आयोजित पुरस्कार सोहळ्यात  
'Best Bank - Information Security  
Implementation' पुरस्कार प्राप्त.



"बँको" आयोजित पुरस्कार सोहळ्यात मोठया सहकारी बँकांच्या गटात 'सर्वोत्कृष्ट बँक' व 'Best Technology' पुरस्कार प्राप्त. तसेच ह्याच समारंभात National Payment Corporation of India (NPCI) यांचेकडून मोठया सहकारी बँकांच्या गटात 'Best Payment System' पुरस्कार प्राप्त.





THE KALYAN JANATA  
SAHAKARI BANK LTD.  
दि कल्याण जनता सहकारी बँक लि.

MULTI STATE SCHEDULED BANK

४४ वा

वार्षिक अहवाल

२०१६-२०१७



बँकेच्या ३९ व्या अंबड रोड, नाशिक शाखेचे उद्घाटन समारंभाच्या प्रसंगी बँकेचे अध्यक्ष अॅड. सुरेश पटवर्धन, संचालक श्री. मोहन आधारकर, संचालक श्री. पद्मनाभ जोशी व इतर मान्यवर.

बँकेच्या ४० व्या अप्पा बळवंत चौक, पुणे शाखेचे उद्घाटन समारंभाच्या प्रसंगी बँकेचे अध्यक्ष अॅड. सुरेश पटवर्धन, उपाध्यक्ष श्री. मधुसूदन पाटील व इतर मान्यवर.



बँकेच्या ४१ व्या वाघोली, पुणे शाखेचे उद्घाटन समारंभाच्या प्रसंगी बँकेचे उपाध्यक्ष श्री. मधुसूदन पाटील, संचालक श्री. मोहन आधारकर व इतर मान्यवर.



विद्यार्थी प्राविण्य पुरस्कार वितरण सोहळ्यात उपस्थित प्रमुख अभ्यागत व प्रसिध्द समुपदेशक सौ. प्राची आपटे सोबत बँकेचे अध्यक्ष, उपाध्यक्ष, संचालक व मुख्य कार्यकारी अधिकारी.





धर्मादाय निधी वितरण कार्यक्रमात उपस्थित प्रमुख पाहुणे श्री. सुरेश हावरे, बँकेचे अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी

अर्थसंकल्प व कॅशलेस बँकिंग ह्या विषयाचे व्याख्याते सनदी लेखापाल श्री. संदीप वेलिंग, श्री. चंद्रशेखर ठाकूर, संचालक श्री. मोहन आधारकर, प्रा.(डॉ.) वसंत काणे व बँकेचे मुख्य कार्यकारी अधिकारी.



कोन येथे व्यावसायिकांच्या मेळाव्यास (Business Meet) उपस्थित प्रमुख पाहुणे श्री. नवीन सैनानी आणि निवृत्त कर्नल एच्. एस्. कुंडू बँकेचे अध्यक्ष व मुख्य कार्यकारी अधिकारी

संचालक समाजसेवा पुरस्कार सोहळ्यात उपस्थित प्रमुख अभ्यागत श्रीमती नीला सत्यनारायण, पुरस्कार प्राप्त संस्थांच्या पदाधिकारी यांचेसोबत बँकेचे व ट्रस्टचे पदाधिकारी.



**दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)**  
(रजि.क्र. MSCS / CR / १२७२/२०१७)

संचालक मंडळ	
अॅड. सुरेश पटवर्धन (अध्यक्ष)	श्री. मधुसूदन पाटील (उपाध्यक्ष)
संचालक	
* श्री. मोहन आधारकर	* डॉ. रत्नाकर फाटक
* प्रा. विलास पेणकर	* सौ. माधुरी वझे
* प्रा. (डॉ.) वसंत काणे	* श्री. हेमंत दरगोडे
* सौ. पुष्पा कदम	* श्री. मिलिंद नाईक
* श्री. हेमल रवाणी	* सी. ए. श्री. महेश्वर मराठे - स्वीकृत तज्ज्ञ संचालक
* श्री. रमेश गोरे	* सी. ए. श्री. सचिन आंबेकर - स्वीकृत तज्ज्ञ संचालक
* डॉ. संदिप जाधव	* श्री. मिलिंद रेडे - कर्मचारी प्रतिनिधी (दि. ७/०८/१६ ते २४/०६/१७)
* श्री. दिलीप दळवी	* श्री. सुनिल सावंत - कर्मचारी प्रतिनिधी (दि. ७/०८/१६ ते २४/०६/१७)
* श्री. पद्मनाभ जोशी	* श्री. अतुल खिरवडकर - मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक

शाखा व्यवस्थापक				
सौ. माधुरी जोशी मुख्य शाखा	कु. प्रतिभा पायगांवकर रामबाग शाखा	श्री. राजीव बर्वे कोळसेवाडी शाखा	सौ. वीणा अभ्यंकर काळातलाव शाखा	श्री. मिलिंद गर्गे सिंडिकेट शाखा
सौ. नेहा वाड मुरबाड शाखा	श्री. निलेश जगे उल्हासनगर-४ शाखा	सौ. वंदना भोजने नेतिवली शाखा	श्री. राजेश खिरवडकर बैलबाजार शाखा	श्री. उदय कोतवाल आधारवाडी शाखा
सौ. मृण्मयी गर्गे वाडा शाखा	श्री. नितीन काथवटे खडकपाडा शाखा	श्री. मयुरेश देवडीवाले घाटकोपर शाखा	श्री. मुकुंद कुलकर्णी बदलापूर शाखा	सौ. शर्मिला सुर्वे उल्हासनगर-२ शाखा
श्री. प्रसाद जोशी ठाणे (प.) शाखा	श्री. दीपक साळुंखे सातारा शाखा	श्री. मंगेश चंद्रस कराड शाखा	श्री. प्रियदर्शन आरोलकर खारघर शाखा	श्री. मंदार लोंबार चिंचवड शाखा
श्री. धनंजय पाटील हडपसर शाखा श्री. रामसिंग पाटील उल्हासनगर-५ शाखा	सौ. नीता दामले दादर शाखा श्री. दौलत कांबळे भोसरी शाखा	श्री. संतोष राजर्षी नाशिक शाखा सौ. स्नेहल दळवी चिंचपाडा रोड शाखा	श्री. राजेंद्र मोहिते कोल्हापूर शाखा श्री. रविंद्र मोरे ठाणे LBS रोड शाखा	सौ. संगीता चांदवडकर बोरिवली शाखा सौ. वैशाली देशपांडे डोंबिवली शाखा
श्री. भूषण सोनावणे तळेगाव दाभाडे शाखा	कु. योजना चव्हाण नांदिवली मलंग रोड शाखा	श्री. शिरीष कडेगांवकर टिटवाळा शाखा	श्री. किशोर खिसमतराव पनवेल शाखा	सौ. दिपाली उमरेडकर शहिद भगतसिंग रोड डोंबिवली शाखा
श्री. अनंत भुंडेरे कोन शाखा	श्री. सचिन चव्हाण वारजे शाखा	श्री. सूर्यकांत पाटणे बिबवेवाडी शाखा	श्री. प्रशांत दुसाने अंबड रोड नाशिक शाखा	श्री. प्रसाद बेल्हेकर अप्पा बळवंत चौक पुणे शाखा
				श्री. निलेश देशमुख वाघोली शाखा

मे. धनंजय जे. गोखले अॅड कं.  
मुख्य अंतर्गत लेखापरीक्षक

मे. कित्ति अॅण्ड पंडीत एल.एल. पी.  
वैधानिक लेखापरीक्षक

## कार्यकारी अधिकारी

श्री. अतुल नारायण खिरवडकर	मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक	M.Com, CAIIB-I
श्री. विलास लक्ष्मण धर्माधिकारी	उपसरव्यवस्थापक	M.Com, CAIIB
श्री. गिरीधर वासुदेव मोगरे	उपसरव्यवस्थापक	B.Com, CAIIB
श्री. अनंत नारायण कुलकर्णी	उपसरव्यवस्थापक	B.Com, CAIIB, GDC & A
श्री. सूरज निळबा दणार्त	उपसरव्यवस्थापक	B.Com, CAIIB-I
सौ. मनिषा उमेश चव्हाण	सहसरव्यवस्थापक	B.Com, ICWA, MMS, Adv. Dip in SYS MGMT
सौ. मीना निलेश सावंत	सहसरव्यवस्थापक	B.Com, CA, ICWA
श्री. चिंतामणी श्रीधर आचवल	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, Cert in Treasury, GDC & A
श्री. दिलिप केशव गोसावी	मुख्य प्रबंधक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	मुख्य प्रबंधक	B.Com, GDC & A, JAIIB, Dip in UCB
श्री. मिलिंद माधव फाटक	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
श्री. विजय विश्वनाथ गायकवाड	मुख्य प्रबंधक	B.A., JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. रविंद्र बाळकृष्ण वेखंडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजीनाथ बेळे	मुख्य प्रबंधक	B.Com, CAIIB, GDC&A, Dip in UCB
श्री. निलेश नारायण जगे	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A
श्री. राजीव सीताराम बर्वे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. अविनाश रामचंद्र जोशी	मुख्य प्रबंधक	M.Com, LLB, CAIIB, GDC & A, Dip In Cyber Law, Dip in Wealth Mgnt. Dip. in Home Loan, Dip in UCB, FIII Dip. in Micro Fin, Dip. in Commodity Derivatives.
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com, Dip. in Home Loan , SQL Server 2000
कु.प्रतिभा गजानन पायगांवकर	मुख्य प्रबंधक	B.Com, GDC & A
सौ. माधुरी संदेश जोशी	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan Dip in Micro Finance, GDC & A
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com, JAIIB
सौ. वर्षा विनय गोगटे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB
श्री. संदिप शिवाजी जाधव	मुख्य प्रबंधक	B.Com, DCA



## दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)

नोंदणीकृत व मुख्य कार्यालय - "कल्याणमस्तु" ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)  
(रजि.क्र. MSCS / CR /1272/2017)

### ४४ व्या वार्षिक सर्वसाधारण सभेची सूचना

(केवळ सभासदांसाठी)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यांत येते की, बँकेची ४४ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक १७.०९.२०१७ रोजी सकाळी १०.०० वाजता, नवरंग बँक्वेट हॉल, फोर्टीस हॉस्पिटल जवळ, बैलबाजार कल्याण (पश्चिम) येथे खालील विषयांचा विचार करण्यासाठी आयोजित केली आहे. तरी या सभेस आपण वेळेवर उपस्थित रहावे, ही विनंती.

#### सभेपुढील विषय

१. संचालक मंडळाने सादर केलेल्या दि. ३१.०३.२०१७ रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे.
२. वैधानिक लेखापरीक्षकांनी तपासलेला दि. ३१.०३.२०१७ रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
३. संचालक मंडळाने सुचविलेल्या सन २०१६-१७ सालच्या नफा वाटणीस मंजूरी देणे.
४. सन २०१७-१८ साठी वैधानिक लेखापरीक्षकांची नेमणूक करणे.
५. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
६. संचालक व मुख्य कार्यकारी अधिकारी यांचे नातेवाईक असलेल्या बँकेच्या कर्मचाऱ्यांची नोंद घेणे.
७. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

कल्याण.

दि. ०५.०८.२०१७

संचालक मंडळाचे आदेशानुसार

अतुल ना. खिरवडकर

मुख्य कार्यकारी अधिकारी

टीप : गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच दिवशी, त्याच ठिकाणी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही. वार्षिक अहवाल व मागील सभेचा वृत्तांत आपले ज्या शाखेत बचत /चालू खाते आहे त्या शाखेतून किंवा मुख्य कार्यालयामधून दि. ०५.०९.२०१७ पासून घेता येईल. तसेच वार्षिक अहवाल व मागील सभेचा वृत्तांत बँकेच्या वेबसाईट "www.kalyanjanata.in" वर या तारखेनंतर पाहता येईल.

## विशेष सूचना

१. सभासदांना अहवालाच्या अनुषंगाने प्रश्न विचारावयाचे असतील अगर सूचना करावयाच्या असतील तर त्या दि. ०९. ०९. २०१७ पर्यंत मुख्य कार्यालयात लेखी पाठवाव्यात.  
**सभेच्या विषय पत्रिकेतील विषयांव्यतिरिक्त अन्य प्रश्नांची दखल सभेमध्ये घेतली जाणार नाही.**
२. ज्या सभासदांनी आपला पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता, शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सदर माहिती बँकेच्या मुख्य कार्यालय शेअर विभागात त्वरित कळविण्याची व्यवस्था करावी. तसेच ज्या सभासदांची आपल्या बँकेत खाती नाहीत त्यांनी आपल्या लाभांशाबाबत मुख्य कार्यालय शेअर विभागात कार्यालयीन वेळेत संपर्क साधावा. तीन वर्षांचे वर राहिलेला लाभांश गंगाजळीत जमा होतो व तो सभासदांना देता येत नाही याची कृपया नोंद घ्यावी.
३. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. त्याकरिता आपल्या शाखेत संपर्क करावा.
४. सभेस येताना कृपया बँकेचे ओळखपत्र घेऊन यावे.
५. सभासदांनी वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करून घ्यावी.

# The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)

Registered Office & Head Office: "Kalyanam\_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)

(Regd. No. MSCS/CR/1272/2017)

## NOTICE FOR THE 44th ANNUAL GENERAL MEETING

(Only for Members)

Dear Sir/Madam,

This is to inform you that the 44th Annual General Meeting of the Bank is scheduled at 10.00 a.m. on 17.09.2017 at Navrang Banquet, Near Fortis Hospital, Bail Bazar, Kalyan (W) to deliberate on the following agenda. We request you to attend the meeting in time.

### Agenda of the Meeting

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for year ended 31st March, 2017.
- 2) To consider audited Profit & Loss Account for the year 2016-17 and Balance Sheet as at 31st March 2017 & Statutory Auditor's Report for the Year 2016-17 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2016-17 as proposed by the Board of directors.
- 4) To appoint the Statutory Auditors of the Bank for the year 2017-18.
- 5) To take on record the loans granted by the bank to the members of the Board and their relatives.
- 6) To take a note of list of employees who are relatives of members of the Board or the Chief Executive Officer.
- 7) To condone the absence of the members who are not present at today's Annual General Meeting.

Kalyan

Date: 05.08.2017

By order of the Board of Directors

Atul N. Khirwadkar  
Chief Executive Officer

**Note :** If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at the same venue and the requirement of quorum will not be mandatory for such adjourned meeting. Copies of the annual report & minutes of last Annual General Meeting are made available at the Registered Office as well as at all branches & website of the Bank " [www.kalyanjanata.in](http://www.kalyanjanata.in) " from 05.09.2017.

## Important Notice to members

- 1) Members desirous of making suggestions or raising questions in respect of the report may submit the same in writing to the Head Office up to 09.09.2017.  
**Please note that Questions not related to agenda will not be discussed in the meeting.**
- 2) Members are required to notify the change in address, branch and / or account number, if any, to the Head Office. Those members who do not have account with our bank are requested to contact Share Dept. Head Office for claiming their dividend during office hours. Members are requested to please note that dividend unpaid for more than three years is transferred to reserves & thereafter the same cannot be paid to members.
- 3) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard.
- 4) Members are requested to bring identity card issued by the bank .
- 5) Members are requested to avail the facility of Nomination, if not availed so far.

## मुदत ठेवींवरील व्याजाचे दर (दि. ०१.०८.२०१७ पासून)

कालावधी	वैयक्तिक	रजिस्टर्ड सह.संस्था	ज्येष्ठ नागरिक
१५ दिवस ते ४५ दिवस	४.१५%	४.१५%	४.४०%
४६ दिवस ते ९० दिवस	४.९०%	४.९०%	५.१५%
९१ दिवस ते १८० दिवस	५.१५%	५.१५%	५.४०%
१८१ दिवस ते १ वर्ष	६.१५%	६.१५%	६.४०%
१ वर्षपेक्षा जास्त ते ३ वर्ष	७.१५%	७.१५%	७.६५%
३ वर्षपेक्षा जास्त ते ५ वर्ष	६.९०%	६.९०%	७.१५%
५ वर्षपेक्षा जास्त ते १० वर्षे	६.६५%	६.६५%	६.९०%

### बँकेच्या विशेष ठेव योजना

- ❖ **कल्याण कर बचत मुदतठेव योजना**
  - ७.४०% व्याज - व्याज मुद्दलाबरोबर मुदत संपतेवेळी - चक्रवाढ व्याज पद्धतीने
  - ७.६५% व्याजदर - मासिक अथवा त्रैमासिक पद्धतीने (सरळव्याज पद्धतीने)
  - जास्तीत जास्त रु. १.५० लाख
  - आयकर कायद्याच्या कलम ८० C अंतर्गत वजावट उपलब्ध
- ❖ **कल्याण किशोर - किशोरी बचत ठेव योजना**
  - फक्त ₹ ५०/- भरून खाते सुरु करा आणि ए. टी. एम. कार्डची मोफत सुविधा मिळवा.
  - वयोगट - १० ते १८ वर्ष
- ❖ **कल्याण युवा बचत ठेव योजना**
  - काहीही रक्कम न भरता खाते उघडण्याची सुविधा.
  - इंटरनेट बँकिंग, मोबाईल बँकिंग व रुपे डेबिटकार्ड इ. मोफत सुविधा मिळवा.
  - वयोगट - १८ ते २५ वर्ष
- ❖ **लक्षाधीश / पंचलक्षाधीश योजना**

	प्रतिमाह गुंतवणूक	मुदत	मुदतीनंतर मिळणारी रक्कम
१	₹ ३,९००/-	२४ महिने	₹ १,००,८५४/-
२	₹ २,५००/-	३६ महिने	₹ १,००,५८०/-
३	₹ १,४००/-	६० महिने	₹ १,००,४४२/-
४	₹ १९,४००/-	२४ महिने	₹ ५,०१,६८४/-
५	₹ १२,४५०/-	३६ महिने	₹ ५,००,८८८/-
६	₹ ७,०००/-	६० महिने	₹ ५,०२,२०८/-

अनिवासी भारतीयांच्या (NRE) मुदत ठेवींवरील व्याज  
अनिवासी भारतीयांच्या, भारतीय रुपयातील ठेवी बँकेच्या ३६ शाखांमध्ये स्वीकारल्या जातात.

कालावधी	व्याजदर	(NRE) बचत खाते - ३.५०%
१२ महिन्यांपेक्षा जास्त ते ३६ महिने	६.९०%	
३६ महिन्यांपेक्षा जास्त ते ६० महिने	६.६५%	

## INTEREST RATES ON TERM DEPOSITS (W.E.F. 01.08.2017)

Tenor	Individual	Regd. Co-op. Soc.	Senior Citizens
15 days to 45 days	4.15%	4.15%	4.40%
46 days to 90 days	4.90%	4.90%	5.15%
91 days to 180 days	5.15%	5.15%	5.40%
181 days to 1 year	6.15%	6.15%	6.40%
Above 1 year to 3 years	7.15%	7.15%	7.65%
Above 3 years to 5 years	6.90%	6.90%	7.15%
Above 5 years to 10 years	6.65%	6.65%	6.90%

### SPECIAL DEPOSIT SCHEMES

- ✧ **Kalyan Tax Saving**
  - Interest @ 7.40% p.a. for RPD - Cumulative Scheme option - Compounded Quarterly
  - Interest @ 7.65% p.a. - Monthly or Quarterly Simple Interest
  - Maximum Rs. 1.50 lacs
  - Tax Deduction - U/s 80 C of Income Tax Act
- ✧ **Kalyan Kishor – Kishori Saving Deposits**
  - Deposit only ₹ 50/- & enjoy free facilities such as ATM Card
  - Age Group – 10 to 18 Years
- ✧ **Kalyan Yuva Saving Deposits**
  - Open A/c with Zero balance & enjoy free facilities such as Internet Banking, Mobile Banking & Rupay Debit Card
  - Age Group – 18 to 25 Years
- ✧ **Lakshadhish / Panchlakshadhish Scheme**

	Monthly Investment	Tenor	Maturity Value
1	₹ 3,900/-	24 Months	₹ 1,00,854/-
2	₹ 2,500/-	36 Months	₹ 1,00,580/-
3	₹ 1,400/-	60 Months	₹ 1,00,442/-
4	₹ 19,400/-	24 Months	₹ 5,01,684/-
5	₹ 12,450/-	36 Months	₹ 5,00,888/-
6	₹ 7,000/-	60 Months	₹ 5,02,208/-

### Interest on Term Deposit (NRE)

NRE Deposits are accepted at 36 authorized Branches of the Bank

Tenor	Interest rate	NRE Saving A/c –3.50%
12 Months to 36 Months	6.90%	
36 Months to 60 Months	6.65%	

## ४४ वा वार्षिक अहवाल सन २०१६-१७

सन्माननीय सभासद बंधू भगिनीनो,

सप्रेम नमस्कार,

आपल्या बँकेच्या ४४ व्या वार्षिक सर्वसाधारण सभेत मा.संचालक मंडळाच्या वतीने आपणा सर्वांचे स्वागत.

बँकेचे दि. ३१ मार्च, २०१७ रोजीचे लेखापरीक्षण झालेले ताळेबंद आणि नफा तोटा पत्रक व वैधानिक लेखापरीक्षकांचा आर्थिक वर्ष २०१६-१७ चा अहवाल तसेच ४४ वा वार्षिक अहवाल आपणापुढे सादर करित आहे.

### जागतिक आर्थिक स्थिती :

आर्थिक बाजारपेठेतील उत्साह आणि उत्पादन व व्यापार क्षेत्रातील सुधारणांच्या पार्श्वभूमीवर जागतिक स्तरावर जीडीपी वाढ ही २०१६ मधील ३.१ टक्क्यांपासून ३.५ टक्क्यांपर्यंत २०१७ मध्ये झाली व साधारणतः ही वाढ २०१८ मध्ये ३.६ टक्के होईल असा अंदाज आहे. २००९ नंतरची ही सर्वात मंद गतीने होणारी वाढ असेल. परंतु ह्या रचनेत असलेल्या काही त्रुटींमुळे ह्या वाढीला काहीशा मर्यादा राहतील.

प्रगत अर्थव्यवस्थेत सतत भेडसावणाऱ्या कमी उत्पादकता व आर्थिक विषमतेबरोबरच अंतर्गत ध्येयधोरणांसाठीही दबाव वाढत आहे. ह्यामुळे, गेले तीन दशकाहून अधिक काळ जागतिक अर्थव्यवस्थेत उदयोन्मुख बाजारपेठेस व विकसनशील अर्थव्यवस्थेस प्रोत्साहन देणाऱ्या जागतिक आर्थिक एकीकरणासमोर व सहकारासमोर आव्हान उभे केले आहे. या सर्व पार्श्वभूमीवर जागतिक अर्थकारणातील आव्हानांना सामोरे जाण्यासाठी जोखिम व वसुली व्यवस्थापन यांना आर्थिक ध्येय धोरणात महत्त्वाची भूमिका पार पाडावयाची आहे.

### भारताची आर्थिक परिस्थिती:

सन २०१६-१७ हे वर्ष बऱ्याच ऐतिहासिक, आर्थिक व धोरणात्मक बदलांचे साक्षीदार ठरले. घटनादुरुस्तीमुळे बहुप्रतिक्षित आणि परिवर्तनीय 'वस्तु आणि सेवा' कराचा मार्ग सुकर झाला तर दुसरीकडे मोठ्या चलनी नोटांच्या निश्चलनीकरणाच्या नियमांमुळे, बेकायदेशीर व अवैध उपक्रमांवर दंडात्मक कारवाईचा बडगा उगारला गेला.

८ नोव्हेंबर २०१६ रोजी एक मूलगामी, शासकीय आणि सामाजिक उत्थानाचा उपाय अधिनियमित करण्यात आला. चलनात असलेल्या एकूण रोख रकमेपैकी ८६ टक्के हिस्सा असलेल्या ₹ ५०० व ₹ १००० च्या चलनी नोटा, चलनातून तात्काळ बंद करण्यात आल्या. परिणामी काही निर्दिष्ट हेतू वगळता ही दोन चलने कायदेशीर राहिली नाहीत. नोटाबंदीचे चार प्रमुख उद्देश होते - भ्रष्टाचार रोखणे, बनावट नोटांना आळा घालणे, दहशतवादी कारवायांसाठी मोठ्या चलनी नोटांचा केला जाणारा वापर रोखणे आणि विशेष करून आयकर खात्याकडे घोषित न केलेल्या उत्पन्नातून जमवलेला काळापैसा शोधणे. वर नमूद केलेल्या उद्दिष्टांच्या पूर्ततेसाठी याआधीही प्रयत्न केले गेले होते. त्यामध्ये सन २०१४ च्या बजेटमध्ये विशेष तपास पथकाची नेमणूक, काळा पैसा कायदा २०१५, बेनामी व्यवहार कायदा २०१६, स्वित्झर्लंड बरोबर केलेला माहिती विनिमय (देवाण - घेवाण) करार, मॉरिशस व सायप्रस ह्या दोन देशांसोबत करण्यात आलेल्या कर विषयक करारांमध्ये केलेले आवश्यक बदल, स्वघोषित उत्पन्न प्रकटीकरण योजना याचा समावेश आहे. अवैध उपक्रमांना आळा घालणे व त्यातून निर्माण होणाऱ्या अवैध संपत्तीला दंड आकारणे हा सरकारचा नोटाबंदीचा प्रमुख उद्देश होता. परिणामस्वरूप अवैध संपत्तीवरच्या कर आकारणीत व अघोषित / अर्धघोषित संपत्तीवरच्या दंडात लक्षणीय वाढ झाली. करआकारणीतील हे बदल कायमस्वरूपी राहण्याचे संकेतही दिसतात. नोटाबंदीवरच्या सार्वजनिक चर्चा, प्रतिक्रिया ह्यातून काही प्रश्न निश्चितपणे समोर आले. अल्पकालीन खर्चात / त्रासात वाढ झाली तरी ती दीर्घकालीन फायद्याचीच ठरेल, हा या सर्व चर्चातून निष्कर्ष निघाला आहे. अर्थव्यवस्थेतल्या असंघटीत व रोकड व्यवहार करणाऱ्या

क्षेत्रातील रोजगार व उत्पन्न काही काळासाठी बंद झाले. अर्थातच हा त्रास वास्तव आणि लक्षणीय होता. त्याचवेळी हेही लक्षात घेण्याजोगे आहे की नोटाबंदीमध्ये दीर्घकालीन फायदे निर्माण करण्याची क्षमता आहे. भ्रष्टाचार कमी झाल्यामुळे, अर्थव्यवस्थेचे आधुनिकीकरण तसेच मोठ्या प्रमाणात आर्थिक बचत झाल्यामुळे सकल उत्पादनात वाढ होईल. तसेच करपालनात (अनुशासनात) व महसूलात वाढ होईल.

‘वस्तू आणि सेवा कर’ हे भारतातल्या अप्रत्यक्ष करप्रणालीच्या सुधारणेतले एक लक्षणीय पाऊल ठरणार आहे. अनेक केंद्रीय व राज्यस्तरीय करांचे एकत्रिकरण केवळ एका करात केल्यामुळे, दुहेरी कर आकारणीची त्रुटी कमी होऊन सर्वसामान्यांना राष्ट्रीय बाजारपेठ उपलब्ध होईल. अतिशय सोप्या कर प्रणालीमुळे प्रशासन व अंमलबजावणी अधिक चांगल्या रितीने होऊ शकेल. आजच्या घडीला वस्तुंच्या करांचा बोजा २.५ ते ३.० टक्के इतका आहे, तो कमी होईल. एका राज्यातून दुसऱ्या राज्यात वस्तू घेऊन जाताना, राज्याच्या सीमेवर त्या त्या राज्याचा कर किंवा प्रवेश कर भरण्यासाठी होणारा खोळंबा किंवा वाया जाणारा वेळ बंद होईल. तसेच बऱ्याच प्रमाणात कागदोपत्री होणारा लेखाजोखा कमी होईल. हा सर्वसामान्य ग्राहकांच्या दृष्टीकोनातून मोठा फायदा असेल. वस्तू आणि सेवा कर १ जुलै २०१७ पासून लागू करण्यात आला आहे.

अर्थव्यवस्थेच्या वाढीचा दर हा देशाच्या आर्थिक परिस्थितीबाबत चर्चा करताना महत्वाचा मुद्दा असतो. सन २०१६-१७ मध्ये जीडीपी वाढ ६.५ टक्के असेल असा अंदाज होता, जो आधी वर्तविलेल्या ७.१ टक्के अंदाजापेक्षा कमी होता. सन २०१७-१८ मध्ये जीडीपी वाढ ६.७५ ते ७.५ टक्के असेल असा अंदाज आहे. नोटाबंदीमुळे जीडीपी वाढ कमी होईल असा जरी सर्वसाधारण समज असला तरी अर्थतज्ज्ञांच्या मते, अंदाजापेक्षा GDP वाढ कमी होण्याची अनेक कारणे आहेत व नोटाबंदी हे त्यापैकी एक आहे. जीडीपी वाढीत ०.२५ ते ०.५० टक्के परिणाम हा नोटाबंदीमुळे होईल असा अंदाज आहे. तथापि, अर्थव्यवस्था खूप जलद गतीने पूर्वपदावर आली. नवे चलन पुरेशा प्रमाणात बाजारात आल्यावर वाढीचा दर सामान्य होईल असे भाकीत काहींनी केले होते, ते खरे ठरले. चालू वित्तीय वर्षात कृषी क्षेत्राची वाढ, गतवर्षाच्या १.२ टक्क्यावरून ४.१ टक्के इतकी होईल. अर्थ मंत्रालयाने अर्थसंकल्प मांडण्यापूर्वी केलेल्या आर्थिक सर्वेक्षणात ठामपणे सांगितले होते की वस्तू व सेवा कर व इतर आर्थिक सुधारणांमुळे वाढीचा दर हा ८ ते १०% इतका असेल.

एप्रिल - डिसेंबर २०१६ दरम्यान ‘ग्राहकमूल्य (उपभोक्ता भाग) निर्देशांकानुसार’ महागाई सरासरी ४.९ टक्के होती. कृषी क्षेत्रातले खरीपाचे उत्पादन खास करून कडधान्यांचे उत्पादन वाढल्याचे दिसून आले. जुलै २०१६ पासून महागाईची पातळी घसरू लागली. डाळींच्या किंमतीत घसरण झाल्यामुळे डिसेंबर अखेरपर्यंत महागाईचा दर ३.४ टक्क्यांपर्यंत पोहचला.

ग्राहकमूल्य निर्देशांकाच्या आधारभूत वर्षाशी मिळते जुळते असण्यासाठी अलिकडेच औद्योगिक उत्पादन निर्देशांकाचे आधारभूत वर्ष २००५ वरून २०१२ करण्यात आले. मागील किंवा जुन्या पध्दतीपेक्षा नवीन आधारभूत वर्षात अधिक उत्पादनांचा समावेश करण्यात आला आहे. GDP च्या ०.३ टक्क्यांपर्यंत चालू खात्यातील (वित्तीय) त्रुट कमी झाली आहे. डिसेंबर २०१६ अखेर, विदेशी चलन गंगाजळी ३६० अब्ज अमेरिकन डॉलर इतकी होती. राखीव पर्याप्ततेसाठीच्या मानक निकषांहून ती अधिक आहे. २०१६ मधील जीडीपीच्या १.६ टक्क्यांवरून निव्वळ विदेशी गुंतवणूकीतील वाढ २०१७ च्या दुसऱ्या तिमाहीत ३.२ टक्क्यांपर्यंत पोहोचली, ज्याचा अनुकूल परिणाम हा Balance of Payment वर झाला.

विविध सरकारी उपाययोजनांचे, धोरणात्मक पातळीवर, संरचनात्मक बदल आगामी काळात जाणवतील. अनिश्चिततेच्या वातावरणातही भारतीय अर्थव्यवस्था गंभीर जागतिक अर्थव्यवस्थेत टिकून राहिली. भारत हा जगातील वेगाने वाढणाऱ्या प्रमुख अर्थव्यवस्थांपैकी एक आहे. पायाभूत सुविधांसाठीचा वाढता खर्च, संरक्षणाच्या उत्पादनात स्वयंसिध्दता, चांगल्या मान्सूनचा अंदाज, बँकिंग क्षेत्राचे पुनरुज्जीवन करण्यासाठी उचललेली ठोस पावले व वस्तू आणि सेवा कराची अंमलबजावणी ह्या सर्व गोष्टी अर्थव्यवस्थेच्या विकासासाठी कारणीभूत ठरणार्या आहेत.



## बँकिंग क्षेत्र :

वाढते बुडित कर्ज व कमी कर्ज मागणी अशा दुहेरी कात्रीत पतवाढीची घसरण ही वर्षभरात पूर्वीच्या १०.७ टक्क्यांवरून गेल्या ६ दशकांतील सर्वात कमी अशी ५.०८ टक्क्यांवर झाली. १ एप्रिल २०१६ रोजी ₹ ७५.०१ लाख कोटींच्या तुलनेत सर्व बँकांची कर्ज रक्कम मार्च, २०१७ अखेर ₹ ७८.८१ लाख कोटी आहे. सन १९५३-५४ नंतर प्रथमच राष्ट्रीय पातळीवर, कर्जामध्ये सर्वात कमी म्हणजे १.७% इतकी नगण्य वाढ आहे. कमी होणाऱ्या व्याज दरांच्या पार्श्वभूमीवर हे आश्चर्यकारक आहे. याचे मुख्य कारण म्हणजे वाढत्या कॉर्पोरेट रोखे बाजारातून कंपन्यांनी खेळत्या भांडवलासाठीही निधी उभा केला.

कमी पतपुरवठ्यामागील दुसरे मुख्य कारण म्हणजे उद्योगक्षेत्रातील वाढती अनुत्पादित मालमत्ता आणि उद्योगांमधील अधिकची क्षमता. ह्यामुळे उद्योग क्षेत्रातला वित्त पुरवठा कमी झाला व किरकोळ कर्ज वितरणात वाढ झाली. परिणामस्वरूप एकूण वित्तपुरवठ्याच्या वाढीवर परिणाम झाला. तथापि, नोटाबंदीनंतर बँकिंग प्रणालीत उच्च मूल्याच्या नोटांचा भरणा झाल्यामुळे बँकांच्या ठेवी ११.७५ टक्क्यांनी वाढल्या. एप्रिल २०१६ मधील ₹ ९६.६८ लाख कोटींच्या तुलनेत बँकांच्या ठेवी ₹ १०८.०५ लाख कोटींवर गेल्या.

## पुढील मार्गक्रमणा :

अधिक पारदर्शी व्यवसाय पध्दती हे भारताच्या विकासातले मुख्य सूत्र असेल. वस्तू आणि सेवा कर लागू होणे, हे मोठे परिवर्तन आहे. कारण सर्व राज्यांच्या विक्री करांचे एकसंघीय करात रुपांतर करून उर्ध्वगामी आर्थिक प्रगतीला चालना देणारा असेल.

रिझर्व्ह बँकेने गेल्या काही वर्षात बँकांच्या कर्ज व्यवसायातील आर्थिक ताण (Stress) जाणवणारी कर्जखाती व अशा मालमत्तांची समस्या हाताळण्यासाठी अनेक उपाययोजना केल्या आहेत. त्यामध्ये नव्याने पारीत झालेल्या Insolvency & Bankruptcy Code याची भर पडली आहे. त्यामुळे राष्ट्रीयकृत, खाजगी व इतर बँकांच्या ताळेबंदात सुधारणा होईल व ह्या बँकांचा औद्योगिक व पायाभूत सुविधा क्षेत्राला कर्जे देण्याचा मार्ग मोकळा होईल. परिणामी, येत्या काही वर्षात कर्जांच्या मागणीत वाढ होईल, व्याजदरात घट होऊन त्याचा फायदाही संपूर्ण अर्थव्यवस्थेला होईल व अशा रितीने पतपातळीत वाढ होईल. परंतु त्याचबरोबर अनुत्पादित कर्जांचा मोठा प्रश्न उपस्थित झाला असून केंद्र सरकार याबाबत काय पावले उचलते, यावर सर्वांचे लक्ष केंद्रीत झाले आहे. मात्र यासाठी बँकांचे भागभांडवल मजबूत करून व वितरण प्रणालीत सुधारणा करून बँकांनी तयार असणे आवश्यक आहे.

## नोटाबंदी :

भारत सरकारने नोटाबंदीचा निर्णय घेऊन एक मोठे पाऊल उचलले. बाह्य शक्तींचा दहशतवाद, अंतर्गत नक्षलवाद, भ्रष्टाचार आणि मोठ्या प्रमाणात व्यवहारात असलेला काळापैसा ह्यामुळे देशाच्या एकात्मतेला, अखंडतेला व विकासाला धोका निर्माण झाला होता. अशा परिस्थितीत नोटाबंदीचा निर्णय हे एक मोठेच नव्हे तर धाडसी पाऊल सरकारने उचलले. भारतातील ₹ ५०० व ₹ १००० च्या सर्व नोटा बाद करण्यात आल्या. त्याचा मोठा परिणाम बँकांच्या व्यवसायावर व नफाक्षमतेवर झाला.

अर्थव्यवस्थेतील संक्रमणाच्या ह्या महान कार्यात कल्याण जनता परिवाराच्या प्रत्येक सभासदाने सामाजिक बांधिलकीच्या नात्याने व उत्साहाने सेवा देत आपला सहभाग नोंदवला. सर्व शक्य संसाधनांचा वापर करून व कार्यकुशल व्यवस्थापनातून ग्राहकांची व सभासदांची गैरसोय टाळण्यासाठी प्रयत्न केले गेले.

नेहमीपेक्षा पूर्णपणे वेगळ्या असलेल्या या उपक्रमाच्या भव्य यशासाठी झालेली गैरसोय सहन करून, मनापासून आम्हांला सहकार्य करून, आपले योगदान देणाऱ्या आमच्या सर्व खातेदारांना, सभासदांना व हितचिंतकांना मी मनःपूर्वक धन्यवाद देऊ इच्छितो.

## मल्टीस्टेटचा दर्जा :

मला सांगण्यास अत्यंत आनंद होत आहे की, दि. २४ मार्च, २०१७ रोजी आपल्या बँकेस बहुराज्यीय दर्जा (Multistate) प्राप्त झाला. मागील वर्षाच्या सर्वसाधारण सभेने बँकेस बहुराज्यीय दर्जा (Multistate) मिळविण्यास, बँकेचे कार्यक्षेत्र गुजरात राज्यात वाढविण्यास आणि त्या अनुषंगाने उपविधी दुरुस्तीच्या ठरावास सर्वानुमते मंजुरी दिली होती. त्यानंतर लगेचच मल्टीस्टेट दर्जा मिळविण्यासाठीचा प्रस्ताव केंद्रीय निबंधक, नवी दिल्ली यांचेकडे सप्टेंबर, २०१६ मध्ये सादर केला. भारतीय रिझर्व्ह बँक, सहकार आयुक्त, महाराष्ट्र राज्य, सहकार आयुक्त, गुजरात राज्य यांनी मल्टीस्टेट बँकेत रुपांतर करण्यास ना-हरकत प्रमाणपत्र (No Objection Certificate) दिले. त्यानंतर आपल्या प्रस्तावावर सांगोपांग विचार होऊन आपल्या बँकेची मल्टीस्टेट कायद्यांतर्गत नोंदणी झाली. केवळ सहा महिन्यांच्या कालावधीत ही प्रक्रिया पूर्ण झाली. आपल्या बँकेच्या प्रगतीतील हा महत्वाचा टप्पा आहे. मल्टीस्टेट कायदा २००२ लागू झाल्याने, मार्च अखेरीचा ताळेबंद, नफा तोटा पत्रक तसेच P & L Appropriation त्यानुसार तयार केले आहे. वार्षिक सर्वसाधारण सभेच्या विषयांची मांडणीदेखिल त्या अनुषंगाने आहे.

## बँकेची कामगिरी आणि प्रगती :

सालाबादप्रमाणे यावर्षीही आपल्या बँकेने सर्वांगीण कामगिरी करून प्रगतीशील राहण्याची परंपरा जोपासली आहे. आपणापुढे सादर करण्यात येणाऱ्या लेखापरीक्षण झालेल्या ताळेबंद आणि नफातोटा पत्रकातून ही बाब स्पष्ट दिसून येईल. आर्थिक परिणामाचा तपशील आपणापुढे सादर करण्यापूर्वी काही ठळक बाबींचा उल्लेख थोडक्यात करित आहे. यावर्षी आपल्या बँकेने एकत्रित व्यवसायाचे आणखी एक उच्च शिखर गाठले आहे. अहवाल वर्षामध्ये एकत्रित व्यवसाय गतवर्षीच्या ₹ ३,८९९.८९ कोटीवरून १६.६२% नी वाढून ₹ ४५४८.१९ कोटीवर पोहोचला आहे. विशेष उल्लेखनीय बाब म्हणजे ही उत्तम कामगिरी असमतोल नसून, ठेवी, कर्जे यासारख्या प्रमुख विभागांसह बँकिंग व्यवसायाच्या सर्व विभागांमध्ये समप्रमाणात व सुसंबद्ध अशी आहे. या यशाचे सर्व श्रेय बँकेचे भागधारक, ठेवीदार, कर्जदार, संचालक मंडळ, सर्व कर्मचारी, ग्राहक व हितचिंतक यांना जाते. या सर्वांनी सातत्याने प्रत्यक्ष वा अप्रत्यक्षपणे प्रेरणा देऊन सतत प्रोत्साहित केल्यामुळेच वर्षानुवर्षे अशी उत्तम कामगिरी बँकेने केलेली आहे.

## भागभांडवल आणि भागधारक :

अहवाल वर्षामध्ये बँकेचे भागभांडवल गतवर्षापेक्षा ₹ ४.३० कोटीने (६.५३%) वाढून ₹ ७०.११ कोटी इतके झाले. सभासद संख्येमध्ये २७०८ सभासदांची वाढ होऊन सभासद संख्या ५३६५५ इतकी झाली. या नियमित सभासदांव्यतिरिक्त नाममात्र सभासदांची संख्या ४१७२ इतकी झाली. यापैकी १५७३ कर्जदार नाममात्र सभासद असून इतर सभासदांच्या कर्जाकरिता २५९९ नाममात्र सभासद, जामीनदार आहेत.

## स्वनिधी :

भागभांडवल, अतिरिक्त नफा व सर्वसाधारण निधी मिळून असलेल्या स्वनिधीची रक्कम ₹ १६३.१६ कोटी इतकी झाली आहे. स्वनिधी बँकेच्या आर्थिक क्षमतेचा मापदंड असून यातील एकसमान व सुसंबद्ध वाढ बँकेची दमदार आणि सुदृढ आर्थिक स्थिती दर्शविते.

## भांडवल पर्याप्तता :

आपणांस कल्पना आहेच की, आपली बँक सातत्याने भांडवल पर्याप्ततेचे रिझर्व्ह बँकेने घालून दिलेले निकष पूर्ण करित आहे. दीर्घ मुदत ठेवी अंतर्गतचे दुय्यम भांडवल विचारात घेऊन बँकेची भांडवल पर्याप्तता दि. ३१.०३.२०१७ रोजी १२.४२% इतकी झाली आहे. रिझर्व्ह बँक ऑफ इंडियाने घालून दिलेल्या कमीत कमी ९% या निकषापेक्षा आपली भांडवल पर्याप्तता जास्त आहे.

## ठेवी :

यापूर्वी उल्लेख केल्याप्रमाणे बँकिंग क्षेत्रामध्ये गतवर्षात खूपच आव्हाने होती. नोटाबंदीच्या काळात उच्च मूल्यांच्या नोटांचा भरणा झाल्यामुळे बँकांच्या ठेवी काही काळापुरत्या वाढल्या. त्यानंतर पुन्हा त्या पूर्वपदावर आल्या. अहवाल वर्षामध्ये बँकेच्या ठेवी ₹ २३०७.६८ कोटी (२०१५-१६) वरून ₹ ३६४.७३ कोटीने वाढून ₹ २६७२.४१ कोटीपर्यंत पोहोचल्या. ठेवींमधील वाढ ही १५.८१% आहे. सुनियोजित व्याजदर, ठेवींच्या वैविध्यपूर्ण योजना आणि अत्युच्च प्रतीची ग्राहक सेवा यांचे बळावरच ही कामगिरी होऊ शकली. सातत्याने वाढणाऱ्या ग्राहकांच्या बँकेवरील अढळ विश्वासाचे हे द्योतक आहे. बँकिंग क्षेत्रातील तीव्र स्पर्धा, खाजगी तसेच सार्वजनिक क्षेत्रातील मोठ्या बँकांचे आक्रमक विपणन (Marketing) असूनही आपल्या बँकेने ग्राहकवर्ग आपल्याकडे आणण्यात यश मिळवून त्यात सातत्याने वृद्धी साधलेली आहे.

ठेवींमध्ये भरघोस वाढ होऊनही आपला ठेवीपोटीचा खर्च (ठेवींवर दिलेले व्याज) २०१५-१६ च्या ७.६१% पातळीवरून ७.०९% इतका कमी आहे, याचा येथे उल्लेख करणे समयोचित होईल. कमी व्याज द्यावी लागणारी बचत खाती व विनाव्याज असलेली चालू खाती वाढविण्याच्या विचारपूर्वक अवलंबिलेल्या धोरणामुळे हे शक्य झाले आहे. यंदाही सदर खर्च याप्रमाणे आणखी कमी होईल अशी अपेक्षा आहे.

ग्राहकांच्या ठेवींच्या सुरक्षेकरीता प्रतिग्राहक ₹ १ लाख पर्यंतच्या ठेवींकरिता विम्यापोटीचा विमाहप्ता बँक नियमितपणे डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया यांचेकडे भरत आहे. याद्वारे प्रत्येक ग्राहकाची ₹ १ लाख पर्यंतची ठेव सुरक्षित राहिल याची बँक काळजी घेत आहे. अहवाल वर्षामध्ये बँकेने ठेव विम्याकरिता, डी. आय. सी. जी. सी. कडे ₹ १३३.५३ लाख नोव्हेंबर २०१६ मध्ये (₹ २५०६.०६ कोटींचे ठेवीवर) १ ऑक्टोबर २०१६ ते ३१ मार्च २०१७ या कालावधीकरिता आणि ₹ १४२.८२ लाख मे २०१७ मध्ये (₹ २६७२.४१ कोटींचे ठेवीवर) १ एप्रिल २०१७ ते ३० सप्टेंबर २०१७ या कालावधीकरिता विमा हप्ता भरलेला आहे.

## कर्जे :

आर्थिक वर्ष २०१६-१७ मध्ये बँकिंग क्षेत्रात कर्जातील वाढ ही खूपच मंदावलेली होती. सन १९५३-५४ नंतर ही सर्वात कमी वाढ आहे. या मंदावलेल्या कर्जवृद्धीच्या पार्श्वभूमीवर आपल्या बँकेची या क्षेत्रातील कामगिरी प्रकर्षाने उठून दिसते, हे नमूद करतांना मला आनंद होत आहे.

मागील वर्षाच्या ₹ १५९२.२१ कोटींचे कर्जपातळीवरून ₹ २८३.५७ कोटी रकमेने वाढून अहवाल वर्षअखेर बँकेची एकूण कर्जे ₹ १८७५.७८ कोटी इतकी झाली. आपल्या बँकेचा कर्जवृद्धीदर १७.८१% इतका आहे. दि. ३१.०३.२०१७ रोजी बँकेच्या ठेवी आणि कर्जाचे प्रमाण (गुणोत्तर) ६४.९१% इतके आहे.

## अग्रक्रम क्षेत्र कर्जे :

रिझर्व्ह बँक ऑफ इंडियाच्या अग्रक्रम क्षेत्रातील कर्जाबाबतच्या निकषांची आपली बँक कटाक्षाने पूर्तता करित असते. कर्जव्यवहार काही थोड्या मोठ्या व मध्यम क्षेत्रांतील कर्जदारांमध्ये मर्यादित न ठेवता जास्त कर्जदार लघु आणि सूक्ष्म उदयोग क्षेत्रातील घेण्याचे धोरण आपल्या बँकेने नेहमीच अवलंबिले आहे. या धोरणामुळे, मोठ्या व मध्यम कर्जदारांना दिलेल्या कर्जांमुळे उद्भवणारा कर्जवसुलीतील धोका कमी रहातो. अहवाल वर्षामध्ये बँकेची अग्रक्रम क्षेत्रातील कर्जे ₹ ६४८.८९ कोटी असून हे प्रमाण ४०.८३% इतके आहे.

## अनुत्पादित कर्जे :

बँकिंग क्षेत्रामधील वाढणारी अनुत्पादित कर्जांची पातळी ही बँकेकरिताच नव्हे तर रिझर्व्ह बँक ऑफ इंडिया आणि शासनासाठी एक चिंतेची गंभीर बाब आहे. अनुत्पादित कर्जाकरीता कराव्या लागणाऱ्या तरतुदीमुळे काही सार्वजनिक क्षेत्रातील मोठ्या बँकांना सुध्दा यावर्षी

(२०१६-१७) तोटा सहन करावा लागला आहे. भारतीय बँकांची अनुत्पादित कर्जे ₹ ७ लाख कोटींचे वर गेल्याचे नुकतेच निदर्शनास आले आहे. या पार्श्वभूमीवर आपल्या बँकेच्या अनुत्पादित कर्जांच्या पातळीमध्ये जरी वाढ दिसत असली तरी अशा कर्ज खात्यांवर व रकमेवर नियंत्रण ठेवण्यात आलेले यश समाधानकारक वाटते. आर्थिक वर्ष २०१५-१६ मधील ढोबळ ३.७३% व निव्वळ १.९२% अनुत्पादित कर्जपातळीत वाढ होऊन आर्थिक वर्ष २०१६-१७ मध्ये ही पातळी अनुक्रमे ४.१३% ढोबळ व २.४८% निव्वळ इतकी राहिली आहे, सदर पातळी ही रिझर्व्ह बँकेच्या आर्थिकदृष्ट्या सक्षम व चांगले व्यवस्थापन असलेल्या बँकासाठीच्या विहित निकषांप्रमाणे आहे. अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये घसरणार नाहीत याचीही बँक काळजी घेत आहे. याकरिता कर्जखात्यावरील देखरेख वाढविण्यात येत आहे. शाखापातळीवरील कर्जवसुलीचे व देखरेखीचे कामात सहाय्य करणेकरिता मुख्य कार्यालयामध्ये एक विशेष कक्ष सुरु करण्यात आला आहे. मोठ्या रकमेच्या कर्जखात्यांचे बाबतीत त्यांचे वितरणाचे वेळेपासूनच तपासणी व देखरेखीचे काम केले जाते. त्यामुळे कर्जखात्यात काही त्रुटी असल्यास वेळीच सुधारणा करता येणे शक्य होते. याप्रकारे बँकेच्या अनुत्पादित खात्यांचेवर आपणास अजून नियंत्रण आणता येईल याची खात्री आहे.

### कर्ज निर्लेखन :

बँकिंग व्यवसायामध्ये इतर व्यवसायाप्रमाणेच काही धोके असतात. त्यापैकी प्रमुख धोका म्हणजे दिलेली कर्जे थकीत होऊन कालांतराने अनुत्पादित होणे व त्याच्या वसुलीबाबत साशंकता निर्माण होणे. अनुत्पादित कर्जांच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, २००२ अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु सदर कारवाईमध्ये देखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुल होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी सर्व कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते. एखादे कर्जखाते निर्लेखित केले म्हणजे बँकेने कर्ज माफ केले असा अर्थ होत नाही. बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. सदर विषयी मे. सर्वोच्च न्यायालयाने एका प्रकरणी कर्जखाती निर्लेखित करणेबाबत व भविष्यातील त्याच्या वसुलीबाबत अनुकूल मत व्यक्त केले आहे. त्याअनुषंगाने आपल्या बँकेने देखील ज्या कर्जखात्यांमध्ये वसुली शक्य नाही किंवा नजिकच्या काळात वसुली होण्याची शक्यता नाही अशी एकूण ८२० कर्जखाती वसुलीचे सर्व अधिकार अबाधित ठेऊन निर्लेखित करण्याचा व त्यावरील नफा तोटा पत्रकामध्ये न घेतलेले व्याज उलटविण्याचा निर्णय संचालक मंडळाने घेतला आहे. अशा सर्व कर्जखात्यांची बँकेच्या वैधानिक लेखापरीक्षकांनी छाननी करून ती निर्लेखित करण्यास हरकत नसल्याचे प्रमाणपत्र दिले आहे. त्याप्रमाणे बँकेने सदर कर्जखाती दि. ३१.०३.२०१७ रोजी येणे असलेली रक्कम निर्लेखित केली आहेत. त्यांचा तपशील खालीलप्रमाणे-

कर्जखात्यांची संख्या	मुद्दल रक्कम ₹	व्याज रक्कम ₹
८२०	१६,४६,७७,५२८.६२	१७,४०,८०,८७६.०४

कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो. अशा मार्च २०१६ पर्यंत निर्लेखित केलेल्या कर्जखात्यांमध्ये बँकेने सन २०१६-१७ या आर्थिक वर्षात ₹ १,०१,०८,१४९/- एवढी वसुली केली आहे.

### संचालकांना दिलेली कर्जे :

बँक आपल्या संचालकांना कोणत्याही प्रकारे कर्ज देत नाही. परंतु रिझर्व्ह बँक ऑफ इंडियाने परवानगी दिल्याप्रमाणे काही संचालकांनी आपल्या स्वतःच्या मुदत ठेवीच्या तारणावर कर्ज घेतलेली आहेत. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

### संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता

(₹ लाखात)

प्रकार	३१.०३.२०१६ अखेर येणे रक्कम (₹)	२०१६-१७ वर्षात कर्जाऊ दिलेली रक्कम (₹)	२०१६-१७ वर्षात परतफेड (₹)	३१.०३.२०१७ अखेर येणे बाकी (₹)	थकबाकी
मुदत ठेव तारण कर्ज	१०.८०	२१.८०	३२.६०	०.००	नाही

### गुंतवणूक आणि निधी व्यवस्थापन :

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या एस. एल. आर. निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करित असते. दि. ३१.०३.२०१७ अखेरीस बँकेची एकूण गुंतवणूक ₹ ५७५.९९ कोटी इतकी होती. यापैकी ₹ ५५३.९९ कोटी सरकारी कर्जरोख्यांमध्ये व ₹ २२ कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ ५८.६० कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ १५.०७ कोटी नफा रोखे व्यवहारात मिळविला आहे. तसेच जोखीम व्यवस्थापन केल्यामुळे कर्जरोख्यावरील Amortisation ₹ ०.२४ कोटीपर्यंत मर्यादित राहिले असून आपण अंदाजपत्रकात गुंतवणूकीवरील घसारा ₹ १.०० कोटी गृहीत धरला होता. अहवाल वर्षात आपण मिळालेल्या संधीचा फायदा घेतला. परंतु अशी संधी पुढील आर्थिक वर्षात मिळण्याची शक्यता नसल्याने पुढील वर्षी रोखे व्यवहारातील नफा तुलनेने कमी होऊ शकेल. त्यामुळे बँकेच्या निव्वळ नफ्यावर देखील त्याचा परिणाम होण्याची शक्यता आपण नाकारू शकत नाही. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरित निधी आपण CBLO, RBI REVERSE REPO, LAF व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करित असतो. अहवाल वर्षात सादर गुंतवणूकीमधून बँकेस ₹ १७.६१ कोटी उत्पन्न मिळाले. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

### लेखापरीक्षण आणि तपासणी :

मागील वार्षिक सर्वसाधारण सभेत पारित केलेल्या ठरावानुसार मे.किर्तने अँड पंडीत एल. एल. पी. या सनदी लेखापाल संस्थेची वैधानिक लेखापरीक्षक म्हणून नेमणूक केली गेली. त्यांनी लेखापरीक्षण करून सादर केलेला लेखापरीक्षण अहवाल आपल्या समोर सादर केलेला आहे. आपणास सांगण्यास मला आनंद होत आहे की, लेखापरीक्षकांनी २०१६-१७ या आर्थिक वर्षाकरिताही बँकेला 'अ' दर्जा दिलेला आहे.

आर्थिक वर्ष २०१७-१८ करितादेखील मे.किर्तने अँड पंडीत एल. एल. पी. यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करणेची शिफारस आहे. मे. किर्तने अँड पंडीत एल. एल. पी. यांनी सादर नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. ४ सभेसमोर सादर करण्यात येत आहे. वैधानिक लेखापरीक्षणांबरोबरच इतर तपासण्या बँक करून घेत असते. यामध्ये समवर्ती लेखापरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक परीक्षण इत्यादींचा समावेश आहे. बँकेचे मुख्य अंतर्गत लेखापरीक्षक, मे. धनंजय जे. गोखले अँड कंपनी हे आहेत. अशा प्रकारच्या बाह्य परीक्षणाशिवाय बँक अंतर्गत तपासणी खात्यातर्फे नियमितपणे शाखांच्या कामकाजाची तपासणी करित असते. रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते. या वर्षीही रिझर्व्ह बँकेच्या अधिकाऱ्यांनी बँकेच्या कामकाजाची सखोल तपासणी करून बँकेचे कामकाज व आर्थिक स्थैर्याबद्दल समाधान व्यक्त केले आहे.

### मानव संसाधन व प्रशिक्षण :

सेवा क्षेत्रामध्ये काम करित असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिध्दी यामध्ये बँकेचे कर्मचारी महत्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. त्यामुळे बँकेकरिता कर्मचारी हा मोठा ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारे कर्मचारी तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी आणि आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	अद्यापपर्यंत उत्तीर्ण झालेल्या कर्मचाऱ्यांची संख्या
१)	JAIIB	३	८७
२)	CAIIB	४	४०
३)	Diploma in Home Loan Advising	४	१०४
४)	Advance Diploma in Urban Co-op Banking	५	८४
५)	Diploma in Banking & Technology		२
६)	GDC&A	२	४६
७)	LLB		१
८)	MBA		८
९)	Advance Diploma in Wealth Management		२
१०)	Diploma in Banking & Finance		४
११)	Diploma in Commodity Derivatives		१
१२)	Diploma in Micro Finance		५
१३)	Diploma in International Banking		१
१४)	Post Graduate Diploma in Financial Advising		१
१५)	CA, ICWA, CS		१०
	एकूण	१८	३९६

कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. कर्मचाऱ्यांचे ज्ञान आणि कौशल्य अद्ययावत रहावे आणि त्यांच्या कामाकरिता सुयोग्य राहण्याच्या उद्देशाने असे प्रशिक्षणाचे कार्यक्रम सातत्याने बँकेमध्ये सुरु असतात. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते. अहवाल वर्षामध्ये प्रशिक्षणप्राप्त कर्मचाऱ्यांची माहिती पुढील प्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
१	कार्यकारी अधिकारी / अधिकारी	१५६	७८
२	लिपिक	३०२	१८८
३	शिपाई / दफ्तरी	६८	३२
	एकूण	५२६	२९८

प्रतिकर्मचारी उत्पादकता अहवाल वर्षात ₹ ८.६५ कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे. व्यवसायाचा वाढता पसारा आणि शाखाविस्तार यामुळे अधिक कर्मचाऱ्यांची बँकेला गरज आहे. अहवाल वर्षात बँकेने लिपिक पदासाठी एकूण १२५७ परीक्षार्थींची परीक्षा घेण्यात येऊन त्यातील बँकेच्या निकषानुसार पात्र ३०० उमेदवारांना बोलाविण्यात आले. त्यातील यशस्वी ८५ उमेदवारांची लिपिक म्हणून निवड करण्यात आली व त्यांची टप्प्याटप्प्याने भरती करण्यात आली. नेमणूक करण्यापूर्वी त्यांना भरतीपूर्व प्रशिक्षण (Induction Training) देण्यात आले. अहवाल वर्षात सेवक संख्येत वाढ होऊन ती ५२६ झाली आहे.

कर्मचारी भरती धोरण ठरविताना बँक नेहमीच बँकेचे व्यवहार सुरळीत चालू राहतील आणि ग्राहकसेवेचा दर्जा उंचावत राहिल याची काळजी घेत असते.

**सभासद प्रशिक्षण :** अहवाल वर्षात सभासद प्रशिक्षणाचे पुढील कार्यक्रम बँकेने आयोजित केले होते.

**१. केंद्रीय अर्थसंकल्प -** दरवर्षी केंद्र सरकारचा अर्थसंकल्प सादर झाल्यानंतर त्यातील आर्थिक तरतूदींच्या परिणामाबाबत सर्वसामान्य जनांमध्ये औत्सुक्य निर्माण होते. या औत्सुक्याचे परिशीलन करणेचे हेतूने बँकेकडून दरवर्षी प्रख्यात अर्थशास्त्रज्ञ अथवा आर्थिक क्षेत्रातील तज्ज्ञ व्यक्तींचे अर्थसंकल्पावरील विश्लेषणात्मक व्याख्यान आयोजित करण्यात येते. याद्वारे बँकेचे ग्राहक आणि सभासदांमध्ये आर्थिक जागरूकता येते. तसेच ज्ञानवृद्धीसाठी या उपक्रमाचा नेहमीच उपयोग होत असतो. या परंपरेस अनुसरून यावर्षीसुद्धा १८, फेब्रुवारी २०१७ रोजी अर्थसंकल्पावर सभासद प्रशिक्षणांतर्गत व्याख्यान आयोजित केले होते. सनदी लेखापाल मा. श्री. संदीप वेलिंग हे व्याख्याते म्हणून लाभले होते. केंद्रीय अर्थसंकल्पावर विचारांना चालना देणारे आणि त्यातील वैशिष्ट्ये उलगडून सांगणारे मुद्दे त्यांनी मांडले. तसेच कॅशलेस बँकिंग ह्या विषयावर मा. श्री. चंद्रशेखर ठाकूर (इन्व्हेस्टर एज्युकेशन- CDSL चे माजी प्रमुख ) यांचे ही व्याख्यान आयोजित करण्यात आले होते. बऱ्याच संख्येने सभासद / ग्राहकांनी या व्याख्यानाचा लाभ घेतला.

**२. इंटरनेट व मोबाईल बँकिंग, डेबिट कार्ड वापर व Demonetization -** इंटरनेट व मोबाईल बँकिंग, डेबिट कार्ड वापर व Demonetization याबाबत विविध ठिकाणी प्रशिक्षण वर्ग आयोजित करण्यात आले होते. सदर विषयावर बँकेतील माहिती व तंत्रज्ञान विभागाच्या अधिकाऱ्यांनी उपस्थित सभासद / ग्राहकांना मार्गदर्शन केले. दि. ०८ डिसेंबर २०१६ रोजी चिंतामणी हॉल, रामबाग, कल्याण (प.) येथे प्रशिक्षण वर्ग आयोजित करण्यात आला होता. दि. ०९ डिसेंबर २०१६ रोजी कल्याण महिला मंडळ येथेही प्रशिक्षण वर्ग घेण्यात आला. दि. १८ डिसेंबर, २०१६ रोजी नूतन विद्यालय, फणसे सभागृह, कल्याण (प.) येथेही सदर प्रशिक्षण वर्ग आयोजित करण्यात आला होता. डिसेंबर २०१६मध्ये बँकेच्या दादर, घाटकोपर, डोंबिवली, बदलापूर, टिटवाळा, कोन, चिंचवड, बिबवेवाडी, मुरबाड ह्या विविध शाखांमध्ये सदर प्रशिक्षण वर्गाचे आयोजन करण्यात आले होते. ह्या प्रशिक्षण वर्गाचा लाभ मोठ्या संख्येने सभासद व ग्राहकांनी घेतला.

## माहिती व तंत्रज्ञान विभागाचे नवीन उपक्रम :

बँकेच्या मुख्य व रामबाग शाखेत कॅश डिपॉझिट मशिनस बसविण्यात आली आहेत. यामुळे ग्राहकांना सर्व काळ खात्यामध्ये रोख रक्कम भरण्याची सुविधा प्राप्त झाली आहे. तसेच बँकेच्या कोळसेवाडी व काळातलाव शाखेत पासबुक प्रिंटिंग किऑस्क बसविला आहे. शाखेची कामकाजाची वेळ संपल्यावर देखिल ग्राहक स्वतः त्यांच्या पासबुकात नोंदी करून घेऊ शकतात. बाकीच्या शाखांमध्ये पासबुक प्रिंटिंग किऑस्क बसविण्याचे विचाराधीन आहे.

आपल्या बँकेने बचत खातेदारांना याआधीच इंटरनेट बँकिंग सेवा देऊ केली आहे. आता आपण कॉर्पोरेट इंटरनेट बँकिंग सुविधा उपलब्ध करून दिली आहे. याचा लाभ व्यवसायिक खातेदारांना होणार आहे.

मोबाईल बँकिंगच्या बरोबरीने बँक UPI सेवा (Unified Payment Interface) सुरु करणार आहे. ज्याद्वारे कोणत्याही बँकेचे ग्राहक, कोणत्याही दुसऱ्या बँकेच्या खात्यामध्ये रक्कम जमा अथवा वर्ग करू शकतात. ही सेवा NPCI च्या 'भीम' (Bharat Interface for Money Transfer) या अॅपद्वारे अथवा बँकेच्या स्वतःच्या मोबाईल अॅपद्वारे मिळू शकेल.

## विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसायासाठी मे.कोटक महींद्र लाईफ इन्शुरन्स कंपनीबरोबर सन २०११ पासून आणि इतर सर्वसाधारण विम्याकरीता दि न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन २०१४ पासून आपली बँक काम करित आहे. विम्याच्या या दोन्ही क्षेत्रांमध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. विशेषतः अहवाल वर्षातील आपली कामगिरी स्पृहणीय आहे. जीवन विम्यापोटी ९४८ विमा पॉलिसींतून ₹ २३९.८१ लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी ११०८ पॉलिसींतून ₹ ८७.५३ लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ ८९.२१ लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट २०१५ मध्ये "प्रधानमंत्री जीवनज्योती विमा योजना" आणि "प्रधानमंत्री सुरक्षा विमा योजना" या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ ३३०/- अशा अत्यल्प विमा हप्त्यामध्ये ₹ २ लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ १२/- अशा नाममात्र विमा हप्त्यामध्ये ₹ २/- लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. यातील जीवनविमा योजनेचा लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडियामार्फत ४९६० खातेदारांनी लाभ घेतला. त्यापोटी ₹ १६,३६,८००/- विमा हप्ता रक्कम दयावी लागली. तसेच सामान्य विम्याच्या योजनेचा न्यू इंडिया अॅश्युरन्स कंपनीमार्फत ११३५३ खातेदारांनी लाभ घेतला. त्यापोटी ₹ १,३६,२३६/- विमा हप्ता रक्कम भरण्यात आली.

## मुद्रांकन व्यवसाय :

दस्तऐवजांवर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपले ग्राहक तसेच इतरांनाही आपल्या काळा तलाव कल्याण शाखेमध्ये उपलब्ध करून दिलेली आहे. २०१६-१७ या अहवाल वर्षामध्ये ७१७१३ दस्तऐवज नोंदणीमुळे बँकेला ₹ ७,०७,२२६/- इतक्या रकमेचे उत्पन्न मिळाले. विमा व्यवसायाप्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्नाव्यतिरिक्त उत्पन्नाचे साधन आहे. या प्रकारच्या व्यवसायांकरिता बँकेला वेगळ्या / स्वतंत्र गुंतवणूकीची जरूरी नसते. ही बाब विशेष महत्वाची आहे.

## नफा विभागणी व लाभांश :

तीव्र स्पर्धा, अनुत्पादित कर्जांमधील वाढ या पार्श्वभूमीवर देखिल आपल्या बँकेने चांगला नफा मिळविला आहे. चालू आर्थिक वर्षात बँकेस बहुराज्यीय बँकेचा दर्जा दि. २४ मार्च, २०१७ रोजी मिळाला. त्यामुळे वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली आर्थिक



विवरण ही बहुराज्यीय कायदानुसार केलेली आहेत. भांडवल पुंजी अधिक प्रमाणात सक्षम होण्यासाठी व व्याजदरात होत असलेली घसरण विचारात घेऊन संचालक मंडळाने लाभाशांची शिफारस १२% दराने केलेली आहे. ह्या वर्षाची नफा विभागणी ह्याच वर्षीच्या ताळेबंदात अंतर्भूत केली आहे. मागील वर्षाची व चालू वर्षाची तपशीलवार विभागणी पृष्ठ क्रमांक ६२ व ६३ देण्यात आली आहे. संचालक मंडळाने पुढीलप्रमाणे नफा वाटणी सुचविली आहे.

निव्वळ नफा	२०,०१,५७,६७६.००
+ लाभांश मधील जादा तरतूद	१५,७६,९७४.००
मागील शिल्लक	४४,८४१.००
गुंतवणूक वध घट निधी (अतिरिक्त)	६,२०,००,०००.००
सर्वसाधारण मुक्त निधी	५,००,००,०००.००
<b>एकूण</b>	<b>३१,३७,७९,४९१.००</b>
राखीव निधी २५%	५,०१,००,०००.००
सर्वसाधारण मुक्त निधी १०%	२,०१,००,०००.००
राष्ट्रीय सहकार शिक्षण निधी १%	२०,०१,६००.००
लाभांश १२%	८,०६,००,०००.००
धर्मादाय निधी १%	२०,००,०००.००
सभासद कल्याण निधी	१०,००,०००.००
महोत्सव निधी	२५,००,०००.००
कर्मचारी सानुग्रह अनुदान	२,०६,००,०००.००
निवडणूक निधी	७,००,०००.००
शैक्षणिक निधी	१०,००,०००.००
बुडीत व संशयित निधी	१३,३१,००,०००.००
पुढील वर्षासाठी शिल्लक	७७,८९१.००
<b>एकूण</b>	<b>३१,३७,७९,४९१.००</b>

### शाखाविस्तार :

नियोजित वेळापत्रकानुसार बँकेने नवीन ३ शाखा सुरु करण्याची प्रक्रिया पूर्ण केली. अंबड रोड नाशिक शाखा, अप्पा बळवंत चौक पुणे शाखा व वाघोली शाखा ह्या ३ नवीन शाखा चालू झाल्या. तसेच पुणे येथे क्षेत्रीय कार्यालय सुरु झाले आहे. पश्चिम महाराष्ट्रातील शाखांवर सदर क्षेत्रीय कार्यालय देखरेख करते.

याशिवाय चालू वर्षामध्ये भिवंडी जि. ठाणे येथे नवीन प्रस्तावित शाखा आहे. तसेच चालू वर्षात रामबाग व सिंडिकेट शाखेचे नूतनीकरण करण्यात आले आहे. ज्या शाखांचे नूतनीकरण करण्याची आवश्यकता आहे, त्या शाखांचे नूतनीकरण करण्याचा संचालक मंडळाचा मानस आहे

### अंदाजपत्रक :

ठेवी, कर्जे, अनुत्पादित कर्जे, विमाव्यवसाय इत्यादींची ठरविलेली सन २०१७-१८ करिताची उद्दिष्टे, व्याजदरातील चढउतार, रेपो व रिव्हर्स रेपो दरांनुसार आपल्या ठेव व कर्जांच्या योजना ठरविणे व त्यानुसार त्यावरील व्याजदर निश्चित करणे, नवीन शाखेकरिताच्या भांडवली खर्चाच्या गरजा, इत्यादींचा विचार करून सालाबादप्रमाणे या वर्षीचे अंदाजपत्रक ठरविण्यात आलेले आहे. ताळेबंद व नफातोटा पत्रकाच्या आकडेवारीची तुलना संबंधित वर्षाच्या अंदाजपत्रकातील आकडयांशी केल्यावर आपणास दिसून येईल की, आपली गृहीतके व अंदाज हे यथायोग्य होते.

मल्टीस्टेट मधील आपल्या उपविधीनुसार संचालक मंडळास वार्षिक अंदाजपत्रक मंजूर करण्याचा अधिकार आहे. त्यानुसार संचालक मंडळाने पुढीलप्रमाणे व्यवसायाचे अंदाज बांधले आहेत. एकूणच GDP ची वाढ, GST चा अंदाजे परिणाम व व्यवसायातील आव्हाने याचा विचार केल्यास आपली व्यवसायाची वाढ ही ७ ते ८ % च्या घरात असेल असे वाटते. यंदाच्या वर्षी आपल्या नफ्यावर एकूणच पगारवाढीचा व अनुत्पादित कर्जांचा परिणाम जाणवतो आहे. अनुत्पादित कर्जांचे प्रमाण आपण जरी आटोक्यात आणले असले तरी नफा वृद्धीवर त्याचा परिणाम होतांना दिसतो आहे. त्या अनुषंगाने आपल्या ठेवी ₹ २६५० कोटी वरून ₹ २८५० कोटीपर्यंत जातील तसेच आपली कर्जे ₹ १८३५ कोटींवरून ₹ २०२५ कोटीपर्यंत जातील असा अंदाज आहे. आपला नफा ₹ २० कोटींवरून ₹ २१ कोटींच्या आसपास असेल. भागभांडवल पर्याप्तता प्रमाण व अनुत्पादित कर्जांचे प्रमाण आपण निश्चितच RBI च्या मार्गदर्शक तत्वानुसार ठेवू शकू याची मला पूर्ण खात्री आहे. कर्जांवरील सातत्याने घसरते व्याजदर आपल्या नफा क्षमतेवर परिणाम करीत असून आपले NIM हे २.५०% पर्यंत खाली येण्याची शक्यता नाकारता येत नाही. तरीदेखील आपला प्रयत्न सर्व परिस्थितीवर मात करून उत्तम आर्थिक परिस्थिती साध्य करण्याचा असेल याची मी ग्वाही देत आहे.

### विविध पुरस्कार :

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

- १) **दि महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन** यांच्यातर्फे आयोजित करण्यात आलेल्या समारंभात मोठया बँकांच्या गटात आपल्या बँकेस 'उत्कृष्ट बँक' हा तृतीय पुरस्कार प्रदान करण्यात आला. सदर पुरस्काराचे वितरण दि. ०६ मार्च, २०१७ रोजी मुंबई येथे राज्याचे सहकारमंत्री ना. सुभाष देशमुख यांच्या हस्ते करण्यात आले.
- २) **Best CEO Award & Best Youth Employee Strategies Award** - " बँकिंग फ्रंटियर " या ख्यातनाम मासिकातर्फे बँकेस Best CEO & Best Youth Employee Strategies हे दोन पुरस्कार प्राप्त झाले. दि. १८ सप्टेंबर २०१६ रोजी नोएडा नवी दिल्ली येथे 'बँकिंग फ्रंटियर' या ख्यातनाम मासिकातर्फे आयोजित 'नॅशनल को- ऑप. बँकिंग समित' मध्ये " Best CEO" पुरस्कार बँकेचे मुख्य कार्यकारी अधिकारी श्री. अतुल खिरवडकर यांना रिझर्व्ह बँकेचे निवृत्त महाव्यवस्थापक मा. श्री. रत्नाकर देवळे यांच्या हस्ते प्रदान करण्यात आला तर "Best Youth Employee Strategies" हा पुरस्कार रिझर्व्ह बँकेचे निवृत्त कार्यकारी संचालक श्री. दास यांच्या हस्ते प्रदान करण्यात आला.
- ३) **"बँको"** - या मासिकातर्फे मोठया सहकारी बँकांच्या विभागात बँकेला सन २०१५-१६ करिता 'सर्वोत्कृष्ट बँक' (पहिले बक्षिस) आणि Best Technology' (पहिले बक्षिस) पुरस्कार प्राप्त झाले. दि. २५ नोव्हेंबर २०१६ रोजी अलिबाग येथे आयोजित शानदार समारंभात बँकेस हा पुरस्कार प्राप्त झाला. हा पुरस्कार परम संगणकाचे निर्माते, पद्मविभूषण मा. श्री. विजय भटकर आणि सहकार आयुक्त मा. श्री. चंद्रकांत दळवी यांच्या शुभहस्ते प्रदान करण्यात आले.

- ४) त्याच समारंभात National Payment Corporation of India (NPCI) यांचेकडून सन २०१५-१६ करिताच्या मोठ्या सहकारी बँकांचे विभागात आपल्या बँकेला 'Best Payment System' हा पुरस्कार प्रदान करण्यात आला.
- ५) **सहकार सुगंध मासिकातर्फे** वार्षिक अहवाल स्पर्धा घेतली जाते. सन २०१५-१६ च्या वार्षिक अहवालास कोकण विभागातून उत्कृष्ट वार्षिक अहवालासाठीचा प्रथम पुरस्कार आपल्या बँकेस मिळाला आहे. दि. २६ फेब्रुवारी २०१७ रोजी औरंगाबाद येथे झालेल्या समारंभात विधानसभेचे अध्यक्ष मा. श्री. हरीभाऊ बागडे यांच्या हस्ते हा पुरस्कार प्रदान करण्यात आला.
- ६) **Computer Society of India** या राष्ट्रीय पातळीवरील संस्थेने आपल्या बँकेला 'Best Bank - Information Security Implementation' हा पुरस्कार दिला. दि. १५ ऑक्टोबर २०१६ रोजी मुंबई विद्यापीठ, कलिना येथे पार पडलेल्या CSI IT २०२० - Annual Technology Conference & IT Innovation & Excellence Awards २०१६ च्या दिमाखदार सोहळ्यामध्ये हा पुरस्कार प्राप्त झाला.

## ठळक आणि उल्लेखनीय घटना

### नवीन शाखा शुभारंभ

१. **अंबड रोड नाशिक शाखा** - दिनांक ३ सप्टेंबर २०१६ रोजी बँकेची ३९ वी शाखा अंबड रोड नाशिक येथे सुरु करण्यात आली.
२. **अप्पा बळवंत चौक पुणे शाखा** - दिनांक १३ सप्टेंबर २०१६ रोजी बँकेची ४० वी शाखा अप्पा बळवंत चौक पुणे येथे सुरु करण्यात आली.
३. **वाघोली शाखा** - दिनांक १३ सप्टेंबर २०१६ रोजी बँकेची ४१ वी शाखा वाघोली पुणे येथे सुरु करण्यात आली.
४. **क्षेत्रीय कार्यालय, पुणे** - बँकेचे क्षेत्रीय कार्यालय दि. १४.१०.२०१६ पासून वारजे, पुणे येथे कार्यरत झाले.
५. **वाघोली, पुणे येथे कार महोत्सव** - वाघोली, पुणे येथे नवरात्रीमध्ये दि. ०८ ऑक्टोबर ते १२ ऑक्टोबर, २०१६ या कालावधीत कार महोत्सव आयोजित केला होता. निरनिराळ्या कंपन्यांच्या विविध कार तेथे ठेवण्यात आल्या होत्या. उच्च प्रतीच्या बाईक्स देखील या महोत्सवात ठेवण्यात आल्या होत्या, हे या महोत्सवाचे वैशिष्ट्य होय. ग्राहकांनी आणि आजुबाजुच्या परिसरातील नागरिकांनी मोठ्या संख्येने या कार महोत्सवास भेट दिली.
६. **कोन येथे व्यावसायिकांचा मेळावा** - दि. १० मार्च, २०१७ रोजी अस्मिता टेक्सपा, कोन येथे व्यावसायिकांचा मेळावा (Business Meet) आयोजित केली होती. मा. श्री. नवीन सैनानी आणि निवृत्त कर्नल एच्. एस्. कुंडू यांच्या हस्ते या मेळाव्याचे उद्घाटन करण्यात आले. अस्मिता टेक्सपा मधील व्यावसायिक या मेळाव्यास उपस्थित होते.
७. **पुणे येथे व्यावसायिकांचा मेळावा** - दि. ०६ मे, २०१७ रोजी डेक्कन जिमखाना, पुणे येथे CA Meet आयोजित केली होती. पुण्यातील ख्यातनाम लेखापरीक्षक (CA) त्याला उपस्थित होते. आपल्या बँकेचे नाव समाजातील विविध घटकांपर्यंत पोहोचणे, हा या मेळाव्यांचा, महोत्सवाचा मुख्य उद्देश असतो. ज्यायोगे आपल्याला व्यवसायवृद्धीत मदत होते.
८. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधीअंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना 'विद्यार्थी प्राविण्य पुरस्कार' देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता १० वी, १२ वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबद्दल बँक दरवर्षी अशा पाल्यांचा यथोचित गौरव करीत असते. आपण याचबरोबर "भारताचार्य वैद्य" पुरस्कार आणि "डॉ. आनंदीबाई जोशी पुरस्कार" असे दोन पुरस्कारही देत असतो. या वर्षीचा विद्यार्थी प्राविण्य पुरस्कार प्रदान सभारंभ ३१ जुलै २०१६ रोजी प्रसिध्द समुपदेशक सौ. प्राची आपटे यांचे हस्ते संपन्न झाला.

९. **संचालक समाजसेवा पुरस्कार** - बँकेच्या आजी माजी संचालकांनी स्थापन केलेल्या संचालक समाजसेवा पुरस्कार निधी न्यासाच्या वतीने मान्यवरांच्या हस्ते विविध क्षेत्रात उल्लेखनीय कार्य करणाऱ्या संस्था अथवा व्यक्तींना " संचालक समाजसेवा पुरस्कार " प्रदान करून गौरविण्यात येते. प्रत्येकी ₹ ५१,०००/- चा धनादेश व मानपत्र असे या पुरस्काराचे स्वरूप आहे. न्यासाच्या वतीने निधी वितरणाचा समारंभ दि. ४ मार्च, २०१७ रोजी आयोजित करण्यात आला होता. संचालक समाजसेवा पुरस्कारांचे वितरण निवृत्त सनदी अधिकारी मा. श्रीमती नीला सत्यनारायण यांच्या शुभहस्ते करण्यात आले. यावेळीचे पुरस्कारांचे मानकरी कल्याण महिला मंडळ, राजमाता जिजाबाई ट्रस्ट, ठाणे व ज्येष्ठ समाजसेविका व प्रगती प्रतिष्ठान, जव्हारच्या संचालिका श्रीमती सुनंदाताई वसंत पटवर्धन हे होते.
१०. **धर्मादाय निधी वितरण** - बँकिंग व्यवसायाबरोबरच बँक सामाजिक बांधिलकीही जपत असते. दरवर्षीच्या नफ्यातून १% रक्कम " धर्मादाय निधी " या फंडामध्ये जमा केली जाते. या फंडातून दरवर्षी विविध सामाजिक, शैक्षणिक, तसेच वैद्यकीय क्षेत्रातील काम करणाऱ्या संस्थांना मदत देण्यात येते. यावर्षीचा धर्मादाय निधी वितरण समारंभ दि. १९ मार्च, २०१७ रोजी आयोजित करण्यात आला होता. शिर्डी संस्थानचे अध्यक्ष मा. श्री. सुरेशजी हावरे यांच्या शुभहस्ते एकूण ₹ २३,६५,०००/- रकमेचे वितरण १५० संस्थांना करण्यात आले.
११. **शिक्षक दिन** - दि. ५ सप्टेंबर रोजीचा " शिक्षक दिन" बँकेच्या विविध शाखांमधील कर्मचाऱ्यांनी शाखेच्या परिसरातील शाळा व महाविद्यालयातील शिक्षकांचा सन्मान करून साजरा केला. बँकेचे अध्यक्ष आणि संचालक यांनीही यापैकी काही समारंभामध्ये भाग घेतला.
१२. **महिला दिन** - दि. ८ मार्च रोजी " जागतिक महिला दिन " साजरा केला जातो. या वर्षी देखील हा विशेष दिवस मुख्य कार्यालय आणि शाखांमध्ये साजरा करण्यात आला. यावेळी विविध क्षेत्रातील मान्यवर महिलांना बँकेमध्ये आमंत्रित करून त्यांचा यथोचित गौरव करण्यात आला.
१३. **मान्यवरांच्या भेटी** - विविध क्षेत्रांतील मान्यवर व्यक्ती आपल्या बँकेस आवडीने भेट देत असतात याचा आम्हांस सार्थ अभिमान आहे. यावर्षीही अशा मान्यवरांनी बँकेला भेट देऊन बँकेच्या प्रगतीची प्रशंसा केली व बँकेच्या व्यवसायवृद्धीकरीता शुभेच्छा दिल्या. भेट देणाऱ्या मान्यवरांची माहिती पुढीलप्रमाणे -

१.	मा. श्रीमती नीला सत्यनारायण -	निवृत्त मुख्य निवडणूक आयुक्त, महाराष्ट्र राज्य
२.	मा. श्री. सुरेशजी हावरे -	अध्यक्ष - शिर्डी संस्थान
३.	मा. श्री. चंद्रशेखर ठाकूर -	इन्व्हेस्टर एज्युकेशन -CDSL चे माजी प्रमुख
४.	मा. सी. ए. श्री. संदिप वेलिंग-	सनदी लेखापाल
५.	मा. श्री. विनायकराव डंबीर -	सहकार्यवाह, रा. स्व. संघ, जनकल्याण समिती, महाराष्ट्र प्रांत
६.	मा. सौ. प्राची आपटे -	प्रसिध्द समुपदेशक

**श्रद्धांजली** - अहवाल वर्षामध्ये ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रद्धांजली ! त्यांच्या कुटुंबियांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना.

**आभार प्रदर्शन ऋणनिर्देश** - बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून, बहुराज्यीय दर्जा नुकताच मिळवून सध्याच्या वेगाने वाढणाऱ्या तंत्रज्ञानाचे बळावर व्यवसायवृद्धीची वाटचाल करणाऱ्या सक्रीय अशा ४१ शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे याची आपणास कल्पना आहे. गेली काही वर्षे बँकेची कामगिरी सातत्याने व्यवसायवृद्धीची राहिलेली आहे. ताळेबंदातील वाढलेले आकडे तसेच शाखाविस्तारातील भौगोलिक वृद्धी हे बँकेच्या वाढीचे द्योतक आहेत. अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु त्यांचेपैकी काहींचा विशेष उल्लेख करून त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार, कर्जदार व अन्य खातेदार यांनी बँकेवर दाखविलेल्या विश्वासाचे स्वागत व स्वीकार करतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजच्या स्थानापर्यंत वाटचाल केलेली आहे.

बँकेला वेळोवेळी रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक, सहकार व कृषी विभाग, नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा प्रबंधक, उपजिल्हा प्रबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

मा. केंद्रीय कृषीमंत्री ना. राधामोहन सिंग, राज्याचे सहकार मंत्री मा. श्री. सुभाषराव देशमुख, मा. श्री. सतीश मराठे यांचे देखिल बहुमोल मार्गदर्शन मिळाले. त्यांचेही आम्ही आभारी आहोत.

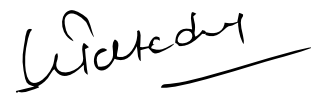
लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार आणि सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचित रित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेकरीता जागरूकता निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

येणाऱ्या काळामध्ये आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,



अॅड. सुरेश वामन पटवर्धन

अध्यक्ष

## Respected Members,

It gives me immense pleasure to welcome you, on behalf of the Board of Directors, at this 44<sup>th</sup> Annual General Meeting of your Bank. It is my privilege to place before you the audited Balance Sheet as on 31<sup>st</sup> March 2017 and Profit & Loss Statement for financial year ended on 31<sup>st</sup> March 2017, as well as the Statutory Auditors' Report for the financial year 2016-17, along with the 44<sup>th</sup> Annual Report.

## Global Economic Outlook :

Global GDP growth has been projected to increase, rising from just 3.1 per cent in 2016 - the slowest pace since 2009 - to 3.5 per cent in 2017 and around 3.6 per cent in 2018, on the back of buoyant financial markets and a long awaited recovery in manufacturing and trade sectors. However growth is constrained by structural impediments which continue to hold back a stronger recovery with balance of risks tilted to downside, especially over the medium term growth trajectory. With persistent problems viz. low productivity and high income inequality, pressures for inward looking policies are increasing in advanced developed economies. These factors threaten global economic integration and the co-operative global economic order that has served the world economy in last more than three decades, especially to emerging markets and developing economies as well. Against this backdrop, economic policies have an important role to play in staving off downside risks and securing the recovery, and a renewed multilateral effort is also needed to tackle common challenges in an integrated interstate/intercontinental economy.

## Domestic Economic Scenario :

The year 2016-17 has been marked by several historic, economic and policy developments. A constitutional amendment paved the way for the long-awaited and transformational goods and services tax (GST), while demonetisation of the high denomination notes signaled a regime shift to punitively raise the costs of illicit activities. A radical governance-cum-social engineering measure was enacted on November 8, 2016. Two high denomination notes, Rs.500 and Rs.1000-together comprising 86 per cent of all the cash in circulation-were "demonetised" with immediate effect, ceasing to be legal tender except for a few specified purposes. The aim of the action was fourfold: to curb corruption, counterfeiting, the unethical of high denomination notes for terrorist activities, and especially the accumulation of "black money", generated through income that has not been declared to the tax authorities. The action followed a series of earlier efforts to curb such legal sines activities, including establishment of the Special Investigation Team (SIT) in the 2014 budget, the Black Money Act, 2015; the Benami Transactions Act of 2016; the information exchange agreement with Switzerland, changes in the tax treaties with countries like Mauritius and Cyprus, and the Income Disclosure Scheme extended upto 30/09/2016. Demonetisation was aimed at signaling a regime change, emphasizing the government's determination to penalize illegal business activities and the associated wealth creation. In effect, the tax on illicit activities as well as on legal activities that were not disclosed to the tax authorities was sought to be permanently and punitively increased. The public debate on demonetisation had raised certain questions. The broad conclusion was that demonetisation would create and result in short-term costs and provide the basis for long run benefits. Short-term costs have taken the form of inconvenience and hardship, especially those in the informal and cash-intensive sectors of the economy who lost income and employment for a brief period. The costs have been real and significant. At the same time, demonetisation had the potential to generate long-term benefits in terms of reduced corruption, greater digitalization of the economy, increased flows of financial savings, and greater formalization of the economy, all of which could eventually lead to higher GDP growth, better tax compliance and greater tax revenues.

Introduction of GST (Goods & Services Tax) is another significant step in the reform of indirect taxation in India. Amalgamating several Central and State taxes into a single tax would mitigate cascading effect of double multiple taxation, facilitating a common national market on pan India basis. The simplicity of the tax should lead to easier administration and enforcement. From the consumer point of view the biggest advantage would be in terms of reduction in the overall tax burden on goods, service which is currently estimated at 25% to 30%, free movement of goods from one state to another without stopping at state borders for hours for payment of state tax or entry tax and reduction in paperwork to a large extent. GST has been introduced since 1st July, 2017.

The most important topic in the discussion of the domestic economic scenario was the growth rate of Indian economy. GDP growth for 2016-17 was estimated at 6.5%, lower than 7.1% predicted earlier. GDP growth is projected at 6.75- 7.5 % for 2017-18. Although the general perception that demonetization exercise may cause decline in GDP growth, economists have pointed out that demonetization is only one of the several factors responsible for the lower GDP growth compared to earlier estimation. It was predicted that demonetization would affect growth rate by 0.25-0.50 %. However, the economy has bounced back very quickly & realistically. Those who assured that growth would return to normal as new currency comes in circulation in adequate volume, were proved right. Farm sector is expected to grow at 4.1% this fiscal, up from 1.2% last fiscal. In the Economic Survey brought out by the Ministry of Finance before presentation of the Annual Budget, there has been an expression of confidence that GST and other structural reforms would help achieve the trend growth rate to 8-10%.

Inflation this year has been characterized by two distinctive features. The Consumer Price Index (CPI) inflation, which averaged 4.9% during April-December 2016, displayed a downward trend since June -July 2017 when it became apparent that kharif agricultural production in general and pulses in particular would be bountiful. Decline in pulses prices has helped substantially to curb CPI inflation, which reached 3.4% in end-December.

Recently, the Index of Industrial Production has undergone a revision in the base years from FY 2005 to FY 2012, to bring indices in line with the base year for Retail Inflation as measured by CPI. The new base year covers more products than in the previous methodology.

The current account deficit has declined to reach around 0.3% of GDP. Foreign Exchange Reserve now stands at a comfortable level of US\$360 billion at end-December 2016, which is well above standard norms for reserve adequacy. Surging net FDI inflows, which grew from 1.7% of GDP in FY2016 to 3.2% of GDP in the second quarter of FY2017, had favourable impact on the balance-of-payments.

The various Govt. measures indicate a structural shift at the policy level in the years to come. In spite of all these uncertainties, Indian economy remains as one of the few bright spots in an otherwise grim global economy. India is amongst the world's fastest growing major economies, and the drivers of the growth will be: increased infrastructure spending, shift towards Make in India in defence procurements, forecast of good monsoon, action plan to revitalize banking sector and implementation of GST on pan India basis.

## Banking Scenario :

Saddled with high bad debt and weak corporate demand, credit growth plunged to a whopping six-decade low of 5.08%, against 10.7% a year ago, according to data available. All Bank's outstanding credit stood at Rs.78.81 lakh crore compared with Rs.75.01 lakh crore as of April 1, 2016.

This is lowest after 1953-54 when it had inched up by a paltry 1.7 %. This is surprising against the background of interest rates moving southward. One main reason is rising corporate bond market from where companies are tapping funds even for working capital as most of them could have been turned away by banks due to their over-leveraged balance sheets. Another major reason for lower growth was high level of Non Performing & Stressed Assets in the industry and over capacity in the industries. This has resulted in lower disbursements to corporate sector and tilt towards retail loans affecting overall growth of credit flow.

Bank deposits however grew by 11.75%, helped by large flow of funds into banking system after demonetization of high value notes. Outstanding bank deposits stood at Rs.108.05 lakh crore against Rs.96.68 lakh crore on April 1, 2016.

### Way forward :

India's growth story is expected to provide more transparent business practices. The GST reform in its core is a big transformation as it replaces State level Taxes with one federal tax and is expected to give big push to economic progress . RBI has over the years introduced a number of mechanisms to deal with stressed assets problem of banks which is expected to improve balance sheets of nationalised, private and other banks allowing elbow room to these banks to lend to industrial and infrastructure sectors.

As a result, demand for credit is likely to grow in the coming years with growth picking up and rates going southwards and transmission of benefits of lower interest rates. We need to be in readiness to participate in this by consolidating capital base and further improving our delivery systems.

### Demonetization :

Demonetization drive by Government of India was a bold step considering the fact that dreaded evils like terrorism from external forces, internal naxalism, corruption and prevalence of significant quantum of black money posed a grave threat to the unity, integrity and progress of the Nation.

In this great saga of total transformation of the financial system, each and every member of Kalyan Janata Parivar participated with great commitment and enthusiasm in all attendant tasks. All operations were efficiently managed, all possible resources were utilized to cause minimum inconvenience to our customers and members. I sincerely thank all our account holders, members and well-wishers who borne all little inconveniences and co-operated whole heartedly with us and contributed their mite to ensure that this path breaking initiative becomes a grand success.

### Multi State Status :

It gives me a great pleasure to inform the members that Central Registrar of Co-operative Societies, New Delhi has conferred upon your Bank 'Multistate' status on 24th March, 2017. In the last year's Annual General Meeting, members had unanimously passed a resolution to convert our Bank into Multistate Co-operative Bank, extend the area of operation to entire state of Gujarat & thereby approve amendment to byelaws. We had immediately submitted the proposal to Central Registrar New Delhi for seeking Multistate status in September, 2016. Reserve Bank of India, Commissioner of Co-operation, Maharashtra & Commissioner of Co-operation, Gujarat had given 'No objection Certificate' for conversion of your Bank into Multistate Bank. Central Registrar had thoroughly scrutinized our proposal, approved it & our Bank thereafter got registered under Multistate



Act. This process is completed within a period of six months. Multistate Act, 2002 is applicable to your Bank from the date of registration i.e. 24th March, 2017. Profit & Loss A/c, Profit & Loss Appropriation A/c and Balance sheet as at 31st March, 2017 has been prepared as per rules of Multistate Act, 2002. Agenda of this year's Annual General Meeting is, also drafted as per Multistate Law.

## **BANK'S PERFORMANCE & PROGRESS :**

I am happy to inform you that your Bank has maintained the tradition of all round good performance and progress in this year too, which is revealed in the audited figures being placed before you. I would like to inform you the highlights of major items very briefly. This year the Bank has reached a new height of total business mix of Rs.4548.19 crore. This means a growth of 16.62% over the previous year's business mix of Rs. 3899.89 crore. It may be also noted that this sterling performance is not at all lopsided as uniformly good performance has been recorded in all major business segments i.e. deposit and advances. The credit for this goes to all stake holders of the Bank, - the shareholders, the Board of Directors, all employees irrespective of their grade or position, our customers and all our well-wishers who have continuously motivated and encouraged us, directly or indirectly, to perform even better year after year.

## **Share Capital and Shareholders :**

During the year under report Bank's Share Capital increased to Rs. 70.11 crore, an increase of Rs.4.30 crore (6.53%) over the previous year's position. The net increase in the number of shareholders during the year was 2708, which resulted in rise in the total number of shareholders to 53655. While this represents the regular members of the Bank, the number of nominal members stood at 4172, of which 1573 are borrowers and 2599 are guarantors for various credit facilities sanctioned by the Bank.

## **Owned Funds :**

Bank's own funds – which include reserves and surplus, beside share capital – have now increased to Rs. 163.16 crore. As own fund is an important parameter to measure a bank's financial strength, the steady increase in the level of Own Funds indicates a sound and strong position of the Bank.

## **Capital Adequacy :**

As you are aware, the Bank is consistently complying with the capital adequacy norms prescribed by RBI. Taking into consideration the funds raised under Tier II capital through the new Long Term (Subordinated) Deposits, Bank's CRAR as on 31/03/2017 – 12.42%, against the minimum level of 9.00% as prescribed by RBI.

## **Deposits :**

As I mentioned earlier, the banking industry in the country faced many challenges during the past year. During demonetization period deposits of the banks increased for temporary period as high value denomination notes had been deposited in Banks. Thereafter it came to normalcy. During the year under report the Bank's total deposit increased from Rs.2307.68 crore (FY 2015-16) to Rs.2672.41 crore, an increase of Rs.364.73 crore (15.81%). This has been possible because of proper pricing (interest rate) of our deposit products and excellent customer services offered by our

branches. The growth rate is also indicative of the unwavering trust reposed on the Bank by our ever enlarging customer base. It is a matter of huge satisfaction for us that in spite of stiff competition in the banking industry and aggressive marketing strategy of large players like private sector and PSU banks our Bank has not only captured a niche segment but the size of this segment is continuously increasing year after year.

It will be pertinent to mention here that in spite of significant growth in deposits this year our average cost of deposits has declined from 7.61% (2015-16) to 7.09%. This is due to our considered strategy to canvass more for low cost deposits, particularly CASA.

The Bank has been regularly paying insurance premium to the Deposit Insurance & Credit Guarantee Corporation of India (DICGC) to ensure that deposits up to Rs. 1.00 lakh per customer are insured and our customers remain protected to that extent. For the year under report our Bank has paid insurance premium to DICGC twice (on half-yearly basis), - Rs.133.53 lakh in November 2016 (on total deposit of Rs.2506.06 crore as on 30/09/2016) for the period 1st October 2016 to 31st March 2017 and Rs.142.82 lakh in May 2017 (on total deposit of Rs.2672.41 crore as on 31/03/2017) for the period 1st April 2017 to 30th September 2017.

### Advances :

As witnessed on the deposit front, the year 2016-17 was also marked by sluggish credit growth. This is the lowest credit growth witnessed by our economy after the year 1953-54. However, against the backdrop of subdued credit growth the performance of your bank in this area is a shining exception. Total advances of the Bank increased to Rs.1875.78 crore from the last year's figure of Rs.1592.21 crore, i.e. an increase of Rs.283.57 crore (17.81%) over the previous year's level. The Credit-Deposit Ratio as on 31/03/2017 was maintained at 64.91%.

### Priority Sector Advances :

Your Bank has been always very particular to comply with the RBI guidelines about priority sector lending. As a policy we encourage lending to small and tiny sectors to spread our exposure as wide as possible instead of concentrating on a handful of industries in medium/large sectors. In the year under report the Bank's advances to Priority Sector was Rs. 648.89 crore which is 40.83%.

### Non-Performing Assets (NPA) :

The rising NPA level in the banking industry as a whole has become a cause of serious concern not only for the banks but also for RBI and the Govt. Even some of the large public sector banks have reported loss this year (2016-17) due to huge provisions to be made for NPAs. It is revealed that the total gross NPAs in the Indian banks is now well over Rs.7 lakh crore. In this scenario our Bank's performance in containing NPA level may be considered as satisfactory, though both gross NPA and net NPA increased during the year under report. Gross NPA percentage has increased to 4.13% from 3.73% in the previous year (2015-16) and Net NPA percentage now stands at 2.48% as against 1.92% as on 31/03/2016. However, both the figures are well within the norms for NPA level prescribed by RBI for financially sound and well managed banks. Still the Bank is continuing its efforts not only to bring down the existing NPA level but also to minimize slippage of new accounts into NPA category. For this purpose, credit monitoring activities are being further strengthened in the Bank. To bolster the efforts at the branch level for recovery and credit monitoring, we have set up specialized cell at Head Office level for working in this area as an on-going exercise. We have also started monitoring new large

advances from the disbursement stage itself to ensure that any signs of disorder can be detected at the earliest. We are confident that with these measures we shall be able to contain the Bank's NPA portfolio within a manageable level.

### Advances Write Off :

'Banking being basically a lending business, banks are always exposed to risks, more particularly credit / default risk. Our Bank is no exception and consequently our performance in respect of lending activities is impacted by incidence of default. Though for recovery of "Non- performing Assets (NPA) or defaulted loans we take all measures as per procedure and provisions of law, such as filing cases under MCS Act (now MSCS Act) and sale of secured assets under SARFAESI Act, there are cases / accounts where prospect of recovery within a reasonable time is found to be remote. Instead of carrying these loans in its books for uncertain period of time the Bank resorts to " technical write off " of such loans in order to cleanse the Balance Sheet of unproductive assets. Such write off, however, does not mean relinquishing the right of recovery and the bank in fact continues its drive for recovery in respect of all such loans even after writing them off its Balance Sheet. In one of the landmark judgments, Hon. Supreme Court of India also endorsed the positive view towards prudential writing off of bad debts and right of Banks towards recovery of written off loans in future.

Accordingly, our Board of Directors have resolved to write off 820 loan accounts and reverse the outstanding interest (which was considered in P & LA/c of the Bank) where recovery is not at least in near future looks doubtful. Statutory Auditors of the Bank have scrutinised these accounts and have certified that, these accounts are eligible for write off and such action would be in the larger interest of the Bank. Accordingly, the bank has written off 820 loan accounts as on 31.03.2017, details of which are more particularly described herein below –

No. of A/cs	Principal Rs.	Interest Rs.
820	16,46,77,528.62	17,40,80,876.04

The Bank has reserved the right of recovery in the future in respect of all these accounts. As stated earlier, Bank always continue its efforts for the recovery of written off accounts. As a result recovery to the extent of Rs.1,01,08,149/- could be made in the F. Y. 2016 -17 in respect of loans which were written off in the previous years.

### Advances to Directors :

In general, the Bank does not consider any credit facility to any director of the Bank. A few members of the Board have availed loans against their own Fixed Deposits placed by them with the Bank strictly as per directives of RBI and none of these loans are in default.

### Table Showing Details of Loans and Advances granted to Directors and their Relatives

(Rs. in lakh)

Type	Outstanding as on 31/03/2016	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2017	Overdue
Loan against FD	10.80	21.80	32.60	0.00	Nil

## Investments and Funds Management :

Other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2017 stood at Rs. 575.99 crore, out of which the major portion (Rs.553.99 crore) is in the form of investment in Government Securities. The balance amount of Rs.22 crores has been invested in Non SLR Bonds. These investments generated interest income of Rs. 58.60 crore for the Bank during the year under report. Any Positive / negative development taking place on global map has direct bearing on the money markets world over. The value of securities fluctuates widely due to such upheavals frequently. The security market, therefore, remains mostly volatile. Bank had taken advantage of fluctuating prices of Government Securities & made earned a trading profit of Rs. 15.07 crore for the year under report. In last year's budget, we projected investment depreciation around Rs. 1.00 crore but due to proper risk management & prudent investment in Government Securities, we have been successful in keeping amortisation limited up to Rs. 0.24 crores. Our Bank took advantage of market situations & earned a handsome trading profit during the year under report. It may not be possible to earn such quantum of trading profit this year. It may have an impact on our net profit too. By prudent liquidity management through efficient handling of surplus funds, after maintaining CRR and SLR and for clearing operations, were deployed in CBLO, RBI REVERSE REPO LAF & Mutual Fund. Through such investment Bank earned income of Rs.17.61 crore. It May be assured here that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard.

## Audit & Inspection :

As per the decision taken at the last Annual General Meeting, M/s Kirtane & Pandit, LLP Chartered Accountants, were appointed Statutory Auditors of the Bank for the year 2016-17. They have conducted the audit for the year under report and have submitted their Audit Report which is now being placed before you. I am happy to inform you that the Auditors have awarded "A" category to the Bank for this year (FY 2016-17) too.

The Board recommends that M/s Kirtane & Pandit, LLP may be reappointed as the Bank's Statutory Auditors for the current year (FY 2017-18) as well. M/s Kirtane & Pandit, LLP have conveyed their consent for appointment as Bank's Statutory Auditors. A subject bearing Sr. No.4 in agenda is placed for this purpose.

Besides Statutory Audit the Bank also regularly subjects itself to various other types of audits like Concurrent Audit, Investment Audit, IT & EDP Audit etc. for which different audit firms are appointed and the audit assignments are allotted to them. M/s. Dhananjay J. Gokhale & Co. are the Chief Internal Auditors of the Bank. In addition to external audits, Bank also goes through, at periodical intervals, the process of internal inspection undertaken by the officers of its in-house Audit & Inspection Dept.

The Bank is also subjected to annual inspection by Reserve Bank of India. This year also the inspection was conducted by RBI officials who expressed their overall satisfaction at the Bank's financial health and functioning.

## Human Resources Developments :

Being in the service sector, we have always recognized the vital role that the Bank's employees play in the development, growth and image-building of the Bank. The staff members sitting at the counters are the face of the Bank because they are the first contact points for all our customers. Therefore, our Bank has always believed that the employees are real assets/ resources. With this philosophy we have tried to build up a satisfied and happy workforce who will always feel a sense of belonging with the Bank. Only through them we can provide efficient services to our customers. It has been always our endeavor to encourage them to upgrade their knowledge and improve their skill sets. By offering incentives by way of additional increments we have motivated them to appear for professional examinations covering various aspects of banking, which will be relevant to their work. The following table will show the number of employees who have successfully completed various professional courses & examinations.

Sr. No.	Name of Courses	No. of Successful Employees in the Year 2016-17	Total No. of Employees Passed so far
1)	JAIB	3	87
2)	CAIB	4	40
3)	Diploma in Home Loan Advising	4	104
4)	Advance Diploma in Urban Co-op Banking	5	84
5)	Diploma in Banking & Technology		2
6)	GDC&A	2	46
7)	LLB		1
8)	MBA		8
9)	Advance Diploma in Wealth Management		2
10)	Diploma in Banking & Finance		4
11)	Diploma in Commodity Derivatives		1
12)	Diploma in Micro Finance		5
13)	Diploma in International Banking		1
14)	Post Graduate Diploma in Financial Advising		1
15)	CA, ICWA, CS		10
	<b>Total</b>	<b>18</b>	<b>396</b>

Besides professional qualifications, periodical training is also necessary for skill enhancement. Our Bank has recognized this and is providing regular training to all categories of employees as per a structured training schedule throughout the year. This is an ongoing process and the objective is to upgrade and fine tune knowledge, skill and attitude of the employees through a continuous process. The training schedule is worked out keeping in mind the job requirements of different categories of employees. During the year under report the following number of employees were covered under various training programmes.

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives / Officers	156	78
2	Clerk	302	188
3	Sub-staff / Daftory	68	32
	<b>Total</b>	<b>526</b>	<b>298</b>

The Bank has objective of improving the productivity of all employees through professional examinations and regular training. The staff productivity (business per employee) is Rs. 8.65 crore in Annual year 2016-17.

With growth in volume of business and expansion of branch network there is a continuous need for additional workforce. Therefore, the Bank undertook an exercise of recruitment in the clerical cadre in the year under report. Total number of 1257 candidates appeared for the examination conducted for the post of clerk & as per Bank's norms eligible 300 candidates appeared for interviews, out of which 85 candidates were finally selected & are appointed as clerk in a phased manner. Before placing them at branches they were imparted Induction Training. During the year under report, the number of Bank employees has increased to 526. To meet this requirement and to ensure that all banking operations can be carried out smoothly and quality of customer service is maintained, the Bank follows a well thought out recruitment policy.

### Education and Training Initiatives for Members :

During the year under report bank has conducted various programmes as below aimed at training & education of the members.

#### 1. Central Budget :

Every year after the annual budget of the Central Govt. is declared great deal of interest is generated in the public to understand the implications and impacts of the various financial propositions made therein. For the last few years our Bank has been organizing Analysis of Central Budget by prominent economists or financial analysts as part of Bank's efforts towards enhancing the financial awareness and knowledge of our customers and shareholders. Continuing with the same tradition this year too, we arranged a programme 18th February, 2017 where renowned Chartered Accountant Hon. Shri. Sandeep Welling presented his thought provoking and enlightening analysis of the Budget 2017-18 before a highly appreciating audience of around 200 shareholders/ customers. Hon. Shri.Chandrashekhar Thakur (Ex-In charge of Investor Education -CDSL) presented his thought on Cashless Banking on that day.

#### 2. Internet Banking, Mobile Banking, Use of Debit Card & Demonetization :

A Workshop on "Internet Banking, Mobile Banking, Use of Debit Card & Demonetization" was arranged at various places. Officers from IT Dept. of the Bank explained the procedure for operating and precautions to be taken while using the internet & Mobile Banking, to the members present at the workshop. A Workshop on "Internet Banking, Mobile Banking, Use of Debit Card & Demonetization" was arranged at Chintamani Hall, Rambaug, Kalyan on

08.12.2016. Workshop on the same subject was arranged at Kalyan Mahila Mandal on 09.12.2016 & on 18.12.2016 at Phanse Sabhagruha, Nutan Vidyalay, Kalyan. Such workshops were also arranged in various branches of the Bank – Dadar, Ghatkopar, Dombivali, Badlapur, Titwala, Kon, Chinchwad, Bibvewadi & Murbad.

## IT Initiatives :

For providing better Customer services, bank has installed Cash deposit machines at Rambaug and Main branch on 24 x 7 x 365 basis.

Further bank has also installed two additional self-passbook printing kiosks at Kalatalao and Kolsewadi branches for printing customers passbook even after closing of bank hours i.e. 24 x 7. Bank Proposes to install such machines, gradually, at other branches, depending on it's usefulness.

Our Bank has already started Internet Banking service for Savings account holders. The same is proposed to be extended to corporates, businessman, firms in due course of time .

In addition to Mobile Banking i.e IMPS, a NPCI service, Bank is going to start, UPI service (Unified Payment Interface) wherein any bank customer can transfer or receive Funds to any bank customers account and vice versa through a common mobile Application by NPCI, called BHIM (Bharat Interface for Money Transfer) as well as bank's own Mobile Application any time.

## Insurance Business:

The Bank entered into the insurance distribution business with the objective of augmenting its 'other' (non-interest) income. It is working as Corporate Agent of Kotak Life Insurance Co. for distribution of life insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (general) insurance products since 2014. In both the fields Bank's performance is registering steady growth over the years, particularly the reporting year. While in life insurance, Bank collected total premium of Rs. 239.81 lakh from 948 policies, in general insurance the Premium collection was Rs.87.53 lakh from 1108 policies. In aggregate Bank's commission income from insurance business reached Rs.89.21 lakh.

In addition to our insurance distribution business as Corporate Agent, our Bank also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and (b) Pradhan Mantri Suraksha Bima Yojana (PMSBY). While the first scheme i.e. PMJJBY is life insurance for a cover of Rs.2 lakh offered at a small premium of Rs.330/-, the second scheme i.e. PMSBY offers general insurance up to Rs.2 lakh available at a nominal premium of Rs.12/- only. Our Bank, in association with LIC, participated in PMJJBY and collected premium of Rs.16,36,800/- from 4960 applicants. Similarly, we participated in PMSBY, in association with New India Assurance Co. Ltd., and collected premium of Rs.1,36,236/- from 11353 applicants.

## Franking Business :

Our Bank has been providing franking services to customers as well as non-customers from our Kala Talao Branch, Kalyan. During the year under report Bank earned income of Rs.7,07,226/- from franking of more than 71713 documents. Like income from insurance business, this is also non-interest fee-based income which is significant because this sort of income does not require any investment or funds.

## Profit Appropriation & Dividend :

On the background of stiff competition & rising NPAs, the Bank has earned good amount of net profit. The Bank has got 'Multistate' status on 24.03.2017. The financial statements that are certified by statutory auditors are as per Multistate Act. The Board has recommended dividend @12% considering declining trend in interest rates as also for strengthening the capital funds. Profit appropriation is part & parcel of financial statements, details of which are given on page no. 62 & 63 of this report.

### The Board of Directors has proposed distribution of Profit as follows.

Net Profit	20,01,57,676.00
+ excess Div. Provision	15,76,974.00
Previous Balance	44,841.00
Investment Fluctuation Fund	6,20,00,000.00
General Free Reserve Fund	5,00,00,000.00
<b>Total</b>	<b>31,37,79,491.00</b>
Reserve Fund - 25%	5,01,00,000.00
General Free Reserve Fund 10%	2,01,00,000.00
National Co-operative Education Fund - 1%	20,01,600.00
Dividend - 12%	8,06,00,000.00
Charity Fund - 1%	20,00,000.00
Shareholder Welfare Fund	10,00,000.00
Mahotsav Fund	25,00,000.00
Ex-gratia to Employees	2,06,00,000.00
Election Fund	7,00,000.00
Education Fund	10,00,000.00
Bad and Doubtful Fund	13,31,00,000.00
Balance C/F	77,891.00
<b>Total</b>	<b>31,37,79,491.00</b>

## Branch Expansion :

During the year we completed the process of opening 3 new branches as per our branch expansion plan. These branches are - Ambad Road, Nashik; Appa Balwant Chowk, Pune; Wagholi, Pune & we also opened a Regional Office at Pune, the controlling office for the Bank's branches in Western Maharashtra region.

This year, we propose to open a new branch at Bhiwandi, Dist. Thane. In the current year, Bank has undertaken renovation of Rambaug & Syndicate branches, Board has proposed to renovate branches which are due for renovation.



## Budget :

Like in the past, we have followed the practice of preparing the Bank's business budget for the financial year 2017-18, taking into consideration the targets set for deposits, advances, insurance business, level of NPA, fluctuations in interest rates, repo and reverse repo rates and fixing the pricing of our deposit and loan products accordingly, capital expenditure on proposed new branches etc. If we compare the actual figures in our Balance Sheet and P&L Accounts with our budgeted figures it will be observed that our assumptions and projections/estimates were largely on the mark.

The Byelaws under Multi State Act authorize the Board to draw and approve the Annual Budget of the Bank. The Board has deliberated over various factor such as current economic scenario, GDP growth, the impact of GST, challenges faced by Co-operative Banks etc., and has reached the conclusion that the business will grow @ 7% to 8%. This year bottom - line was impacted due to wage arrears burden & provisions norms. The provisions requirement does impact the earnings of the Bank. Taking into consideration these our deposits are expected to grow from ₹ 2650 Crores to ₹ 2850 Crores and advances are likely to grow ₹ 1835 Crores to ₹ 2025 Crores. Our profit will be around ₹ 21 Crores of course we shall fall in line in respect of NPA & CRAR norms of RBI. Due to huge downward pressure on interest on advances, our NIM is likely to be in the range of 2.50%. Despite this I assure the members to exceed these numbers.

## Awards & Recognition :

It is a matter of great honour and satisfaction that the good work and performance of our Bank is being regularly recognized by various independent organizations through number of awards bestowed upon us every year. In last financial year we were proud to receive the following awards.

- 1) **The Maharashtra State Co-operative Bank's Federation** has conferred on our Bank ' Best Bank Award' (Third Prize) in Large Co-op. Banks Group. This award was given to the bank on 06.03.2017, at the hands of Hon. Shri. Subhash Deshmukh, Minister of Co-operation, Govt. of Maharashtra at Mumbai.
- 2) **Best CEO Award & Best Youth Employees Strategies Award**-The Bank has received Best CEO Award & Best Youth Employees Strategies Award on September 18, 2016 at Noida, Delhi in a grand function organized by well-known magazine 'Banking Frontier'. These two awards have been awarded in "National Co-operative Banking Summit" to the Hon. Chief Executive Officer of the Bank Mr. Atul Khirwadkar. The Best CEO Award was conferred at the hands of Hon. Shri. Ratnakar Devale (Retired RBI Chief General Manager) & Best Youth Employees Strategies Award was awarded at the hands of Hon. Shri. Das (Retired Executive Director of RBI).
- 3) **Best Bank & Best Technology Award** – The bank has received 1st Prize from Banco Magazine in Large Co-op. Banks Group, as Best Bank & Best Technology for the year 2015-16. These two awards were conferred on 25th November 2016 at Alibaug in a Special Function organized by 'Banco Magazine' at the hands of Hon. Shri. Vijay Bhatkar (Inventor of Param Computer) & Hon. Commissioner of Co-operation Shri. Chandrakant Dalvi.
- 4) **Best Payment System Award** - Bank has also received 'Best Payment System' Award in the same function from National Payment Corporation of India (NPCI) for the year 2015-16 in the Large Co-op. Banks Category.

- 5) **Sahakar Sugandh Magazine** conducts Annual Report Competition. Our Bank has received First Prize for our Annual Report for the year 2015-16, from Kokan Region. This prize was presented to the bank on 26.02.2017 at Aurangabad, at the hands of Hon. Shri. Haribhau Bagade (Speaker of Maharashtra Legislative Assembly)
- 6) **Computer Society of India** awarded our Bank the 'Best Bank Information Security Implementation' award. The award was given at a ceremony held at the campus of Mumbai University, Kalina on October 15, 2016.

### Highlights of Major Events and Special Occasions :

#### 1. **Ambad Road, Nashik Branch Opening:**

On September 3, 2016 our Bank's 39th branch was opened at Ambad Road, Nashik.

#### 2. **Appa Balwant Chowk, Pune Branch Opening:**

On September 13, 2016 our Bank's 40th branch was opened at Appa Balwant Chowk, Pune.

#### 3. **Wagholi, Pune Branch Opening:**

On September 13, 2016 our Bank's 41st branch was opened at Wagholi, Pune.

#### 4. **Regional Office, Pune :**

On October 14, 2016 our Bank's Regional Office was opened at Warje, Pune.

#### 5. **Car Festival at wagholi, Pune :**

The Bank had arranged Car Loan Festival at Wagholi, Pune during festive season between 08th October to 12th October, 2016. Various car models of renowned companies / brands had showcased exhibited in the event. High end models of motor bikes were also displayed there. Customers & General public in large number visited the festival / event.

#### 6. **Business Meet at Kon :**

Bank had organized a 'Business Meet' at "Asmita Texpa Hub" near Kon on 10th March, 2017. Hon. Shri. Navin Sainani & Retd. Col. H.S. Kundu were the Chief Guest on the occasion. Businessmen from Asmita Texpa in large number attended the meet .

#### 7. **CA Meet at Pune :**

The bank organized a CA Meet at Deccan Gymkhana, Pune. Renowned Chartered Accountant representative of C. A. firms attended the meet. The very purpose of arranging such kind of meets is to reach out to different segments of business communities.

#### 8. **Vidyarthi Pravinya Puraskar :**

Every year our Bank felicitates students (wards of the Bank's shareholders) performing well in 10th, 12th or equivalent examinations by conferring this award. We also offer two special awards viz. Bharatacharya Vaidya Puraskar and Dr. Anandibai Joshi Puraskar. This year the prize distribution ceremony took place on July 31, 2016 and the awards were distributed at the hands of renowned Psychologist Hon. Smt. Prachi Apte.

## 9. Sanchalak Samajseva Puraskar:

Directors & Ex Directors of the bank have constituted “Sanchalak Samajseva Puraskar Nidhi” a charitable trust. The trust confers an award to distinguished persons / institutions which are doing yeoman's service to the society, at the hands of distinguished guests. This year, the Puraskars were bestowed on 04th March, 2017. Hon. Mrs. Neela Satyanarayan was the Chief Guest of the function. Mrs. Neela Satyanarayan conferred the awards to Kalyan Mahila Mandal, Rajmata Jijabai Trust & Smt. Sunandatai Patwardhan, Social Activist Our customers, shareholders & members of public were present on the occasion in large numbers.

## 10. Distribution of Charity Fund:

Our Bank has created a “Charity Fund” by transferring 1% of the net profit every year. These funds are used for providing financial assistance to various medical, educational and social institutions. This year the fund distribution took place at a function held on March 19, 2017 wherein cheques were handed over to 150 institutions, for an aggregate amount of Rs.23,65,000/-, at the hands of Hon. Shri. Sureshji Haware, Chairman of Shirdi Sansthan.

## 11. Celebration of Teachers' Day:

On September 5, 2016, “Teachers' Day” was celebrated with visits to local School / Colleges by staff members and officers of our various branches for felicitating of the teachers working there. Our Chairman, Vice Chairman and Directors also took part in these celebrations at some of the places.

## 12. Celebration of Women's Day :

“World Women's Day” is celebrated on 8th March every year. This year also the day was celebrated at the branches as well as at Head Office, by inviting and felicitating prominent women personalities in various fields.

## 13. Visits of Dignitaries:

It is our privilege and honor that from time to time many important dignitaries took out time from their busy schedules to visit our Bank. This year also the following dignitaries visited the Bank and conveyed their best wishes for further growth and achievements of the Bank –

1	Hon. Smt. Neela Satyanarayan	Rtd. Chief Election Commissioner of Maharashtra
2	Hon. Shri. Sureshji Haware	Chairman, Shirdi Sansthan
3	Hon. Shri. Chandrashekhar Thakur	Ex In Charge of Investor Education, CDSL
4	Hon. CA. Shri. Sandeep Welling	Renowned CA
5	Hon. Shri. Vinayak Dambir	RSS Jankalyan Samiti
6	Hon. Smt. Prachi Apte	Psychologist

## Obituary :

During the year 2016 – 17, a few members of our Bank left for heavenly abode. We convey our sincere condolence to the family members of those members who have passed away during the year under report. We pray that the departed souls may rest in peace.

## Acknowledgement & Thanks :

As you all are aware, your Bank has covered a long distance from its humble origin as a small local bank in the city of Kalyan to its present "Multistate" status stature as a vibrant and fast expanding, growth and technology driven bank with a wide network of 41 branches spread out over eight districts of the State. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term visions, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. During the last few years Bank's performance has been marked by continuous growth, both in balance sheet size as well as in geographical spread. This has been possible because of direct and indirect support from many quarters. There is not enough space here to thank them individually but I wish to put on record our sincere gratitude and make special mention for some of them. I must first acknowledge the trust reposed in the Bank by its members, depositors, borrowers and other account holders without whose unwavering support it would not have been possible for the Bank to reach the spot where it is standing today.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them. We are also thankful to Hon. Shri. Radhamohan Singh, Minister of Agriculture, Central Govt., Hon. Shri. Subhash Deshmukh, Minister of Co-operation, Maharashtra State & Hon. Shri. Satish Marathe for their valuable guidance.

Bank has received professional advices from the auditors, advocates, valuers architects & such other professionals during the year. I want to put on record our appreciation for their support and assistance.

We have received support and co-operation from Indian Bank's Association, NAFCUB, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities / business culture

I am sure, the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,



**Adv. Suresh Waman Patwardhan**  
Chairman

## शाखा संपर्क संचालक

मुख्य शाखा	अॅड. सुरेश वा. पटवर्धन डॉ. रत्नाकर ना. फाटक
रामबाग शाखा	सौ. पुष्पा अ. कदम श्री. दिलीप म. दळवी
कोळसेवाडी शाखा	प्रा. विलास म. पेणकर श्री. हेमंत सु. दरगोडे
काळातलाव शाखा	श्री. हेमल शां. रवाणी डॉ. संदिप द. जाधव
सिंडिकेट शाखा	श्री. रमेश पुं. गोरे श्री. मिलिंद शं. नाईक
मुरबाड शाखा	प्रा. विलास म. पेणकर
उल्हासनगर-४ शाखा	श्री. मोहन श्री. आघारकर श्री. हेमंत सु. दरगोडे
नेतिवली शाखा	श्री. मधुसूदन रा. पाटील
बैलबाजार शाखा	सौ. पुष्पा अ. कदम
आधारवाडी शाखा	सौ. माधुरी वि. वझे
वाडा शाखा	प्रा. विलास म. पेणकर
खडकपाडा शाखा	श्री. पद्मनाभ ज. जोशी
घाटकोपर शाखा	श्री. हेमल शां. रवाणी
बदलापूर शाखा	श्री. मधुसूदन रा. पाटील
उल्हासनगर-२ शाखा	प्रा. (डॉ.) वसंत द. काणे
ठाणे शाखा	अॅड. सुरेश वा. पटवर्धन
सातारा शाखा	प्रा. (डॉ.) वसंत द. काणे
कराड शाखा	प्रा. (डॉ.) वसंत द. काणे

खारघर शाखा	श्री. रमेश पुं. गोरे
चिंचवड शाखा	श्री. महेश्वर म. मराठे
हडपसर शाखा	श्री. महेश्वर म. मराठे
दादर शाखा	श्री. सचिन सु. आंबेकर
नाशिक शाखा	श्री. मोहन श्री. आघारकर
कोल्हापूर शाखा	प्रा. (डॉ.) वसंत द. काणे
बोरिवली शाखा	श्री. हेमल शां. रवाणी
उल्हासनगर-५ शाखा	श्री. मधुसूदन रा. पाटील
भोसरी शाखा	श्री. महेश्वर म. मराठे
चिंचपाडा रोड शाखा	श्री. हेमंत सु. दरगोडे
ठाणे एल्.बी.एस्.रोड शाखा	अॅड. सुरेश वा. पटवर्धन
डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
तळेगाव दाभाडे शाखा	श्री. महेश्वर म. मराठे
नांदिवली मलंग रोड शाखा	श्री. मधुसूदन रा. पाटील
टिटवाळा शाखा	श्री. हेमल शां. रवाणी
पनवेल शाखा	डॉ. रत्नाकर ना.फाटक
शहिद भगत सिंग रोड डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
कोन शाखा	श्री. पद्मनाभ ज. जोशी
वारजे शाखा	अॅड. सुरेश वा. पटवर्धन
बिबवेवाडी शाखा	अॅड. सुरेश वा. पटवर्धन
अंबड रोड, नाशिक शाखा	श्री. मोहन श्री. आघारकर
अप्पा बळवंत चौक पुणे शाखा	अॅड. सुरेश वा. पटवर्धन
वाघोली शाखा	श्री. महेश्वर म. मराठे

## Sampark Sanchalak of Branches

Main Branch	Adv. Suresh W. Patwardhan Dr. Ratnakar N. Phatak
Rambaug Branch	Sau. Pushpa A. Kadam Shri. Dilip M. Dalvi
Kolsewadi Branch	Prof. Vilas M. Penkar Shri. Hemant S. Dargode
Kalatalao Branch	Shri. Hemal S. Rawani Dr. Sandeep D. Jadhav
Syndicate Branch	Shri. Ramesh P. Gore Shri. Milind S. Naik
Murbad Branch	Prof. Vilas M. Penkar
Ulhasnagar-4 Branch	Shri. Mohan S. Agharkar Shri. Hemant S. Dargode
Netivali Branch	Shri. Madhusudan R. Patil
Bailbazar Branch	Sau. Pushpa A. Kadam
Adharwadi Branch	Sau. Madhuri V. Vaze
Wada Branch	Prof. Vilas M. Penkar
Khadakpada Branch	Shri. Padmanabh J. Joshi
Ghatkopar Branch	Shri. Hemal S. Rawani
Badlapur Branch	Shri. Madhusudan R. Patil
Ulhasnagar-2 Branch	Prof. (Dr.) Vasant D. Kane
Thane Branch	Adv. Suresh W. Patwardhan
Satara Branch	Prof. (Dr.) Vasant D. Kane
Karad Branch	Prof. (Dr.) Vasant D. Kane
Kharghar Branch	Shri. Ramesh P. Gore
Chinchwad Branch	Shri. Maheshwar M. Marathe
Hadapsar Branch	Shri. Maheshwar M. Marathe

Dadar Branch	Shri. Sachin S. Ambekar
Nashik Branch	Shri. Mohan S. Agharkar
Kolhapur Branch	Prof. (Dr.) Vasant D. Kane
Borivali Branch	Shri. Hemal S. Rawani
Ulhasnagar-5 Branch	Shri. Madhusudan R. Patil
Bhosari Branch	Shri. Maheshwar M. Marathe
Chinchpada Road Branch	Shri. Hemant S. Dargode
Thane LBS Road Branch	Adv. Suresh W. Patwardhan
Dombivali Branch	Shri. Sachin S. Ambekar
Talegaon Dabhade Branch	Shri. Maheshwar M. Marathe
Nandivali Malang Road Branch	Shri. Madhusudan R. Patil
Titwala Branch	Shri. Hemal S. Rawani
Panvel Branch	Dr. Ratnakar N. Phatak
Shahid Bhagat Singh Rd., Dombivali Branch	Shri. Sachin S. Ambekar
Kon Branch	Shri. Padmanabh J. Joshi
Warje Branch	Adv. Suresh W. Patwardhan
Bibvewadi Branch	Adv. Suresh W. Patwardhan
Ambad Road Nashik Branch	Shri. Mohan S. Agharkar
Appa Balwant Chowk Pune Branch	Adv. Suresh W. Patwardhan
Wagholi Branch	Shri. Maheshwar M. Marathe



## \* सभासद कल्याण निधी \*

१५ डिसेंबर १९९१ च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी १९९२ पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

सध्याच्या निकषांसाठी देण्यात येणाऱ्या रक्कमेत वाढ करण्याचा निर्णय घेण्यात आला आहे.

### योजनांचे निकष पुढीलप्रमाणे -

१) आर्थिक सहाय्य : बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास रु. १०००/- व अपघाती निधन झाल्यास रु. ५०००/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) बँकेच्या कोणत्याही दोन सभासदांकडून बँकेकडे निधनाची माहिती येणे आवश्यक आहे.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

२०१६-१७ या वर्षात एकूण ११० सभासदांच्या वारसास एकूण रु. १,२६,०००/- मदत देण्यात आली आहे.

### २) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास रु. ७५००/-

सरकारी नियमाप्रमाणे, ४०% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: रु. १५०००/-, अॅन्जीओप्लास्टी: रु. १००००/-, अॅन्जीओग्राफी: रु. ३०००/-, मोतीबिंदू ऑपरेशन: रु. ३०००/-, मेजर ब्रेन सर्जरी: रु. १५०००/-, किडनी ट्रान्सप्लांट: रु. १५०००/-, कॅन्सरचे रोग निदान झाल्यास रु. ७५००/-, तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग रु. ५००/- व एम.आर.आय.: रु. १५००/-, कलर डॉपलर टेस्ट रु. ५००/-, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन रु. १०००/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/प्रोस्टेट ग्लँड इ.चे ऑपरेशन रु. २५००/-, युरीनरी स्टोन / गॉलब्लॅंडर स्टोन इ. चे ऑपरेशन रु. २५००/-, डोळ्याचे ऑपरेशन (काचबिंदू/ पडदा वगैरे) रु. ३०००/-, मणक्याचे ऑपरेशन रु. ७०००/-, मेजर सर्जरी: (अॅबडॉमिनल, पॅक्रियाज्, गॉलब्लॅंडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis इ.चे ऑपरेशन) रु. १००००/-, सांधे रोपण (joint replacement) रु. १००००/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन रु. १००००/-, लिव्हर ट्रान्सप्लांट रु. १५०००/-

क) बँकेच्या सर्व महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष ६० वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे.

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (recurring type) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

### ३) विद्यार्थी प्रावीण्य पुरस्कार:

- \* चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- \* मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.
- \* पुरस्काराची रक्कम विद्यार्थ्यांच्या / पाल्यांच्या नांवे पे - ऑर्डर काढून दिली जाते.

#### इयत्ता १२ वी

**शास्त्र - १०% च्या पुढे रू. १,५००/-, ७५% ते ९०% रू. ५००/-**

**शास्त्र - (SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रू. १,०००/-, ८०% च्या पुढे ते ८५% रू. ७५०/-**

**७०% ते ८०% रू. ५००/-**

**कला व वाणिज्य - ८०% च्या पुढे रू. ७५०/-, ७०% ते ८०% रू. ५००/-**

**इयत्ता १० वी - ९०% च्या पुढे रू. ७५०/-, ७५% ते ९०% रू. ५००/-**

**(SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रू. ७५०/-, ७०% ते ८५% रू. ५००/-**

\* इयत्ता १० वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती रू. १०००/-

\* इयत्ता ५ वी शिष्यवृत्ती - रू. ५००/-

\* इयत्ता ८ वी शिष्यवृत्ती - रू. ७५०/-

बँकेच्या सभासदांना वरील योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राद्वारे द्यावी, जेणेकरून जास्तीत जास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

### पात्र सभासद होण्यासाठी खालील अटी आहेत -

१. अगोदरच्या सलग पाच वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
२. किमान भागभांडवल ₹ १,०००/-
३. किमान ठेवी ₹ ५००/- किंवा ₹ १,००,०००/- रकमेची कर्जसुविधा. (दि. ३१ मार्च रोजी आवश्यक)
- \* सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
- \* फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.

सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादितपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.



## Members Welfare Fund

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid for medical purpose and for giving excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

### Eligibility Norms :

- 1) Financial aid :** Heirs of the deceased members shall be given Rs. 1000/- if the members dies of natural death and Rs.5000/- if the cause of member's death is an accident.

The criteria of two years membership is not applicable for this benefit.

- a) Two members should inform the bank about the death of the member.
- b) Death certificate (along with Police Panchnama, if the cause of death is an accident)
- c) Amount of aid shall be paid to the nominee of the shares, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of performance.

In the year 2016-17 nominees / heirs of 110 deceased members extended aid of Rs. 1,26,000/-

### 2) Medical Assistance :

- a) If physically incapacitated / handicapped due to accident or other reasons, Rs. 7500/-  
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such government organization, is required to be furnished.
- b) By-pass Surgery Rs. 15000/- Angioplasty Rs. 10000/-, Angiography Rs. 3000/-, Cataract Operation Rs. 3000/-, Major Brain surgery Rs. 15000/-, Kidney transplant Rs. 15000/-, If detected Cancer Rs. 7500/-, If advised by the Doctor to undergo following tests, CT Scan Rs. 500, MRI Rs. 1500/-, Colour Doppler Test Rs. 500.

Any type of ENT operation Rs. 10000/-, Hernia / Hydrocil / Appendix / Prostrate Glands Operation Rs. 2500/-, Urinary stone / Gall bladder Operation Rs. 2500/- Eye Operations like glaucoma etc. Rs. 3000/-, Neurological surgery Rs. 7000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Pleah, Overies, Lungs, anastomosis etc. Rs. 10000/-, Joints replacement Rs. 10000/-, Heart valve replacement Rs. 10000/-, Liver transplant Rs. 15000/-

- c) Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior members (Above 60 years).
- d) In case of recurring expenses incurred on account of any decease / tests etc. mentioned herein above, members are entitled to apply only once.

### 3) Awards for excellent performance to children of members

General Eligibility : Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31st March of the financial year.

#### H.S.C Examination:

**Science** : Above 90% Rs.1500/-, Between 75% to 90% Rs.500/-

**Science : (SC, ST, NT, VJ, SBC)** : Above 85% Rs.1000/-, Between 80% to 85% Rs.750/-, Between 70% to 80% Rs.500/-

**Arts and Commerce** : Above 80% Rs.750/-, Between 70% to 80% Rs.500/-

**S.S.C. Examination** : Above 90% Rs.750/-, Between 75% to 90% Rs.500/-

**(SC, ST, NT, VJ, SBC)** : Above 85% Rs.750/-, Between 70% to 85% Rs.500/-

Talent Research Examination passed after S.S.C Exam. /Olympiad Scholarship: Rs.1000/-

Scholarship Examination, 5th Standard: Rs.500/-

Scholarship Examination, 8th Standard: Rs.750/-

All member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

### Criteria for Qualified Member

- \* To be eligible as "Qualified Member" one should fulfill all the following conditions.
  1. Attendance in at least one annual general meeting in the last 5 immediately preceding years.
  2. Holding of minimum shares of Rs. 1000/-
  3. Should hold minimum deposits of Rs.500/- or should have minimum loan facility of Rs. 100000/- (Balance shall be as on 31st March)
- \* Only "Qualified Member" shall have rights to vote in the elections for the board of directors of the bank.
- \* All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.

## **Dhananjay J. Gokhale & Co.** **Chartered Accountants**

3, Swagat, Shradhdhanand Road, Vile Parle (East), Mumbai – 400 057

### **Independent Internal Auditor's Report**

To  
The Board of Directors  
The Kalyan Janata Sahakari Bank Ltd.

#### **Report on Financial Statements**

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd. as at 31st March, 2017 which comprises of the Balance Sheet as at March 31, 2017, Profit and Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 3 branches audited by us and 38 branches audited by other concurrent and internal auditors. The branches audited by us and those audited by other auditors have been selected by the bank in accordance with the guidelines issued by Reserve Bank of India.

#### **Management's Responsibility for the Financial Statements :**

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of financial position, financial performance and cash flow of the bank, in accordance with the Banking Regulation Act, 1949, complying with Reserve Bank of India Guidelines issued from time to time, the provisions of The Multi-State Co-operative Societies Act, 2002 and Rules made there under and recognised accounting practices including the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility :**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

### Opinion

6. In our opinion, as shown by books of bank, and to the best of our information and according to the explanation given to us, the financial statements give the information required by Banking Regulation Act, 1949, The Multi-State Co-operative Societies Act, 2002 and Rules made there under and circulars and guidelines issued by the Reserve Bank of India from time to time and give true and fair view in conformity with the accounting principles generally accepted in India:
- In case of Balance Sheet, of the state of affairs of the bank as at 31st March, 2017
  - In case of Profit & Loss Account, of the Profit of the Bank for the year ended on that date.
  - In case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit & Loss Account and the Cash Flow Statement have been drawn up in accordance with provisions of Section 29 of the Banking Regulation Act, 1949, The Multi-State Co-operative Societies Act, 2002 and the Rules made there under and circulars and guidelines issued by the Reserve Bank of India from time to time. We report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - The transactions of the bank which have come to my notice have been within the powers of the Bank.
  - The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit.
  - In our opinion, the Balance Sheet, Profit & Loss Account and the Cash Flow Statement dealt with by this report have been prepared in conformity with the accounting policies and standards generally accepted in India to the extent they are not inconsistent with the accounting policies prescribed by the Reserve Bank of India.
  - The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts and returns.
  - In our opinion, proper books of accounts as required by law have been kept by the Bank so far as appears from our examination of those books.

For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
Firm Registration No.: 135770W

Dhananjay J. Gokhale  
Partner  
M. No.: 101400

Date: July 27, 2017  
Place: Kalyan

**KIRTANE & PANDIT LLP**

Chartered Accountants  
H/16, Saraswat Colony,  
Sitaladevi Temple Road,  
Mahim, Mumbai - 400 016, India.

**Independent Auditor's Report**

(Report on the Financial Statements as required under Section 30 of Banking Regulation Act, 1949 and Section 73(4) of Multi State Co-operative Societies Act, 2002 and Rule 27 of Multi State Co-operative Societies Rule, 2002)

To,  
The Members of The Kalyan Janata Sahakari Bank Ltd.

**Report on Financial Statements**

1. We have audited the accompanying Financial Statements of The Kalyan Janata Sahakari Bank Ltd. as at 31st March 2017 which comprises the Balance Sheet as at 31st March 2017, Profit and Loss Account and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements :**

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of financial position, financial performance and cash flows of the bank in accordance with The Multi State Co-operative Societies Act, 2002 and the rules made there under and Banking Regulation Act, 1949 and the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility :**

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the

circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

### Opinion :

5. In our opinion and best of our information and according to the explanations given to us, the financial statements, give the information required by the Multi State Co-operative Societies Act, 2002 and rules framed thereunder and the Banking Regulation Act, 1949 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
  - (a) In case of the Balance Sheet of the state of affairs of the bank as at 31st March, 2017;
  - (b) In case of Profit and Loss Account, of the Profit for the year ended on that date ; and
  - (c) In the case of Cash Flow Statement of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements :

- 6 A) As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, rules framed thereunder and the Banking Regulation Act, 1949, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
  - b. In our opinion, proper books of accounts as required by the said acts, rules framed thereunder and the Bye-Laws , have been kept by the Bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches and offices not visited by us.
  - c. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with Books of Accounts and the Returns.
  - d. The transactions of the bank which have come to our notice have been within the powers of the Bank.
- B) In addition to Para "A" above, as required by Rule 27(2) (c), (d) and (e) of the Multi-State Co-operative Societies Rules, 2002, we further report that:
  - a. To the best of our information and explanations given to us and as shown by the books of the Bank, the Balance Sheet and the Profit and Loss account exhibit a true and fair view of the state of affairs of the Bank;

- b. In our opinion and according to information and explanations given to us, there has been no material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank;
- c. In our opinion and according to information and explanations given to us, the guidelines issued by the Reserve Bank and National Agriculture and Rural Development Bank established under the National Agriculture and Rural Development Bank Act, 1981 (61 of 1981) have generally been adhered to.
- C) As required by Rule 27(3)(a) to (f) of the Multi-state Co-operative Societies Rules, 2002, we give in the Annexure, a schedule on the matters specified in that Rule.

For Kirtane & Pandit LLP  
Chartered Accountants,  
FRN: 105215W / W100057

Sandeep D. Welling  
Partner  
Membership Number: 044576

Place: Kalyan  
Date: 27th July, 2017

**KIRTANE & PANDIT LLP**  
Chartered Accountants  
H/16, Saraswat Colony,  
Sitaladevi Temple Road,  
Mahim, Mumbai - 400 016, India.

## THE KALYAN JANATA SAHAKARI BANK LTD. FINANCIAL YEAR ENDED 31st MARCH, 2017

### ANNEXURE TO INDEPENDENT AUDITOR'S REPORT

(Referred to in our report of even date)

As required by the Rule 27 (3) of the Multi - state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Agriculture and Rural Development Bank.
- The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 2903.65 Lacs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Outstanding on 31.03.2017 ( Rs. Lacs)
Doubtful Assets	3567.97
Loss Assets	12.84

- As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount ( Rs. In Lacs)	Security Value ( Rs. In Lacs)	Overdues, if outstanding any ( Rs. In Lacs)
NIL	NIL	NIL



- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank and National Agriculture and Rural Development Bank.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Kirtane & Pandit LLP  
Chartered Accountants,  
FRN: 105215W / W100057

Sandeep D. Welling  
Partner  
Membership Number: 044576

Place: Kalyan  
Date: 27th July, 2017

**31 मार्च 2017 चा ताळेबंद**  
**BALANCE SHEET AS ON 31ST MARCH, 2017**

2015-16 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2016-17 (₹)
	<b>अधिकृत भागभांडवल</b> (8,00,00,000 भाग रु. 25/- प्रमाणे) (मागील वर्षी 4,00,00,000 भाग रु. 25/- प्रमाणे)		
<b>1,00,00,00,000</b>	<b>AUTHORISED SHARE CAPITAL</b>		<b>2,00,00,00,000</b>
	(8,00,00,000 shares of ₹ 25/- each) (Previous Year 4,00,00,000 Shares of ₹ 25/- each)		
	<b>वसूल झालेले भागभांडवल</b> (2,80,45,708 भाग रु. 25/- प्रमाणे) (मागील वर्षी 2,63,26,189 भाग रु. 25/- प्रमाणे)		
<b>65,81,54,725</b>	<b>SUBSCRIBED &amp; PAID UP CAPITAL</b>		<b>70,11,42,700</b>
	(2,80,45,708 shares of ₹ 25/- each) (Previous year 2,63,26,189 shares of ₹ 25/- each)		
<b>0</b>	<b>भाग अर्ज मागणी रक्कम / APPLICATION MONEY</b>		<b>1,76,000</b>
	<b>राखीव व इतर निधी / RESERVE FUND &amp; OTHER FUNDS</b>		
45,32,23,854	राखीव निधी / STATUTORY RESERVE FUND	50,43,12,505	
20,71,00,000	इमारत निधी / BUILDING FUND	20,71,00,000	
32,86,846	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	33,17,165	
11,20,00,000	गुंतवणूक वधघट निधी/ INVESTMENT FLUCTUATION RESERVE	5,00,00,000	
83,80,000	महोत्सव निधी / MAHOTSAV FUND	1,08,80,000	
21,77,75,615	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	20,68,86,833	
37,57,500	धर्मादाय निधी / CHARITY FUND	33,92,500	
6,50,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	7,80,00,000	
29,46,77,400	संशयित व बुडीत कर्ज तरतूद/ BAD & DOUBTFUL DEBTS RESERVE	19,89,99,871	
20,00,000	गुंतवणूकीवरील घसारा तरतूद/ INVESTMENT DEPRECIATION RESERVE	0	
60,95,532	आपत्कालीन प्रावधान / CONTINGENCY RESERVE	43,64,532	
11,00,62,193	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	8,01,62,193	
<b>65,81,54,725</b>	<b>पुढील पानावर / Carried Forward</b>		<b>70,13,18,700</b>



31 मार्च 2017 चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2016-17 (₹)
19,33,45,312	रोख शिल्लक / CASH IN HAND		59,66,84,534
	बँकांतील शिल्लक / BALANCE WITH BANKS		
1,53,54,93,275	चालू खाते / CURRENT DEPOSITS	1,56,57,95,442	
1,08,05,94,025	मुदत ठेवी / FIXED DEPOSITS	1,32,08,72,251	2,88,66,67,693
1,14,94,57,374	अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL & SHORT NOTICE		1,00,00,00,000
5,24,47,35,970	गुंतवणूक / INVESTMENTS		5,75,98,82,082
5,02,47,13,970	i) सरकारी कर्जरोखे/ GOVERNMENT SECURITIES	5,53,98,60,082	
	दर्शनी मूल्य रु.5,54,65,70,000/- / FACE VALUE ₹ 5,54,65,70,000/- (मागील वर्षी रु. 5,06,40,00,000/-)/(P.Y. ₹ 5,06,40,00,000/-) बाजारमूल्य रु. 5,52,99,29,044/- /MARKET VALUE ₹ 5,52,99,29,044/- (मागील वर्षी रु. 5,02,87,11,300/-)/(P.Y. ₹ 5,02,87,11,300/-)		
0	ii) इतर मान्यताप्राप्त रोखे/OTHER APPROVED SECURITIES	0	
	iii)समभाग / INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह.बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
2,02,000		2,02,000	
5,00,00,000	iv)सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU &FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- /FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-) बाजारमूल्य रु. 5,22,42,170/- /MARKET VALUE ₹ 5,22,42,170/- (मागील वर्षी रु. 5,04,91,308/-) / (P.Y. ₹ 5,04,91,308/-)		
16,98,20,000	V) इतर गुंतवणूक / OTHERS	16,98,20,000	
	दर्शनी मूल्य रु.17,00,00,000/- / FACE VALUE ₹ 17,00,00,000/- (मागील वर्षी रु. 17,00,00,000/-) / (P.Y. ₹ 17,00,00,000/-) बाजारमूल्य रु. 17,52,78,742 /- / MARKET VALUE ₹ 17,52,78,742 /- (मागील वर्षी रु. 17,14,87,259/-) / (P.Y. ₹ 17,14,87,259/-)		
9,20,36,25,956	पुढील पानावर / Carried Forward		10,24,32,34,309

**31 मार्च 2017 चा ताळेबंद**  
**BALANCE SHEET AS ON 31ST MARCH, 2017**

2015-16 (₹)	भांडवल व देणी/ CAPITAL & LIABILITIES	Amount (₹)	2016-17 (₹)
65,81,54,725	मागील पानावरून / Brought Forward		70,13,18,700
0	संशयित व बुडीत कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	13,31,00,000	
<b>1,48,33,58,940</b>	<b>टेवी व अन्य खाती / DEPOSIT &amp; OTHER ACCOUNTS</b>		<b>1,48,05,15,599</b>
52,32,21,950	मासिक व्याज टेवी / MONTHLY INTEREST DEPOSIT	83,93,87,709	
1,93,34,48,100	त्रैमासिक व्याज टेवी / QUARTERLY INTEREST DEPOSITS	3,92,68,14,663	
89,66,94,885	अल्प मुदत टेवी / SHORT TERM DEPOSIT	1,21,27,79,987	
7,47,33,92,606	पुनर्गुंतवणूक टेवी / REINVESTMENT DEPOSIT	9,54,13,11,275	
21,14,19,901	कर बचत योजना / TAX SAVING SCHEME	30,34,15,658	
4,63,810	इतर मुदत टेवी / OTHER TERM DEPOSIT	1,84,453	
50,45,49,292	आवर्त टेवी / RECURRING DEPOSITS	58,96,01,081	
2,26,50,70,292	मंगलमूर्ती टेव योजना / MANGAL MURTI DEPOSIT SCHEME	1,59,41,42,371	
2,50,50,41,536	धनसहस्रत्र टेव योजना / DHANA SAHA STRA DEPOSIT SCHEME	59,31,74,286	
<b>16,31,33,02,372</b>	<b>एकूण मुदत टेवी / TOTAL TERM DEPOSITS</b>	<b>18,60,08,11,483</b>	
	<b>एकूण मुदत टेवीपैकी / OF WHICH</b>		
14,57,30,90,530	वैयक्तिक / INDIVIDUALS	17,06,56,50,727	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
1,74,02,11,842	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	1,53,51,60,756	
<b>16,31,33,02,372</b>	<b>एकूण मुदत टेवी / TOTAL TERM DEPOSIT</b>	<b>18,60,08,11,483</b>	
	<b>बचत टेवी / SAVINGS DEPOSITS</b>		
5,19,31,72,031	वैयक्तिक / INDIVIDUALS	6,44,07,59,571	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
21,35,33,795	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	24,33,34,192	
<b>5,40,67,05,826</b>	<b>एकूण बचत टेवी / TOTAL SAVINGS DEPOSITS</b>	<b>6,68,40,93,763</b>	
2,14,15,13,665	पुढील पानावर / Carried Forward		2,18,18,34,299



31 मार्च 2017 चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2016-17 (₹)
9,20,36,25,956 15,92,21,07,045	मागील पानावरून / Brought Forward कर्जे / LOANS & ADVANCES		10,24,32,34,309 18,75,78,35,601
6,98,55,88,425 8,71,55,821	A) अल्प मुदत कर्जे / SHORT TERM LOANS तारण कर्जे / SECURED विनातारण कर्जे / UNSECURED	7,99,10,90,964 2,00,55,890	
7,07,27,44,246		8,01,11,46,854	
2,49,81,27,511 1,01,99,87,188	(पैकी, वैयक्तिक रु. 1,37,95,85,939/-) OF WHICH INDIVIDUAL ₹ 1,37,95,85,939/- (पैकी, थकीत रक्कम रु. 54,52,11,483/-) OF WHICH OVERDUES ₹ 54,52,11,483/- B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS तारण कर्जे / SECURED विनातारण कर्जे / UNSECURED	2,54,21,14,086 1,24,73,54,031	
3,51,81,14,699		3,78,94,68,117	
5,27,36,63,100 5,75,85,000	(पैकी, वैयक्तिक रु. 2,01,80,26,088/-) OF WHICH INDIVIDUAL ₹ 2,01,80,26,088/- (पैकी, थकीत रक्कम रु. 2,33,90,448/-) OF WHICH OVERDUES ₹ 2,33,90,448/- C) दीर्घ मुदत कर्जे / LONG TERM LOANS तारण कर्जे / SECURED विनातारण कर्जे / UNSECURED	6,82,76,18,391 12,96,02,239	
5,33,12,48,100		6,95,72,20,630	
0	(पैकी, वैयक्तिक रु. 4,43,98,90,113/-) / INDIVIDUAL ₹ 4,43,98,90,113/- (पैकी, थकीत रक्कम रु. 4,15,51,138/-) / OVERDUES ₹ 4,15,51,138/- (एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 7,754.35 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 7,754.35 Lacs ) (मागील वर्षी रु. 5,945.42 लाख) / (PREVIOUS YEAR ₹ 5,945.42 Lacs) एकूण थकबाकी रु. 61,01,53,069/- (TOTAL AMOUNT OVERDUE ₹ 61,01,53,069/- (मागील वर्षीची थकबाकी रु. 37,71,57,830/- PREVIOUS YEAR ₹ 37,71,57,830/-)		
14,40,60,371 25,44,09,181 9,54,804	0 शाखा जुळवणी / Branch Adjustment ब्याज येणे / INTEREST RECEIVABLE गुंतवणूकीवरील ब्याज येणे / ON INVESTMENT थकीत कर्जावरील ब्याज येणे / ON NON PERFORMING ASSETS वसुलीसाठी आलेली बिले (देणे बाजू प्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA	13,83,56,143 16,36,60,653	1,20,440 30,20,16,796 15,08,673
25,52,51,57,357	पुढील पानावर / Carried Forward		29,30,47,15,819

## 31 मार्च 2017 चा ताळेबंद BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16 (₹)	भांडवल व देणी/ CAPITAL & LIABILITIES	Amount (₹)	2016-17 (₹)
2,14,15,13,665	मागील पानावरून / Brought Forward		2,18,18,34,299
	चालू ठेवी / CURRENT DEPOSITS		
94,45,86,152	वैयक्तिक / INDIVIDUALS	1,14,68,39,292	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
1,49,29,937	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	2,24,37,085	
<b>95,95,16,089</b>	<b>एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS</b>	<b>1,16,92,76,377</b>	
<b>39,72,94,388</b>	<b>मुदत संपलेल्या ठेवी / MATURED DEPOSITS</b>	<b>26,99,13,557</b>	
<b>23,07,68,18,675</b>	<b>एकूण ठेवी / TOTAL DEPOSITS</b>		<b>26,72,40,95,180</b>
	<b>कर्जे / BORROWING</b>		
10,98,85,800	नाबार्ड / NABARD	5,86,19,000	
57,07,000	नॅशनल हाऊसिंग बँक / NATIONAL HOUSING BANK	0	
20,14,97,230	कल्याण दिर्घकालीन दुय्यम मुदत ठेव (टायर II)/ KALYAN LONG TERM (SUBORDINATED) DEPOSITS (Tier II)	49,48,54,000	
<b>31,70,90,030</b>			<b>55,34,73,000</b>
1,92,076	शाखा जुळवणी / BRANCH ADJUSTMENT		0
9,54,804	वसुलीसाठी आलेली बिले (येणे बाजू प्रमाणे) BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		15,08,673
<b>25,44,09,181</b>	<b>थकीत व्याज तरतूद / OVERDUE INTEREST RESERVE</b>		<b>16,36,60,653</b>
	<b>व्याज देणे / INTEREST PAYABLE</b>		
3,10,78,368	i) ठेवी / Deposits	1,65,47,157	
16,08,786	ii) कर्जे / Borrowing	8,39,191	1,73,86,348
<b>9,76,15,489</b>	<b>लाभांश देणे / DIVIDEND PAYABLE</b>		<b>8,25,89,735</b>
	<b>इतर देणी/ OTHER LIABILITIES</b>		
	बिलांपोटी देणी / BILLS PAYABLE	7,51,09,371	
	पत पत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
	सातारा मर्चंट्स सहकारी बँक कलेक्शन अकाऊंट / SATARA MERCHANTS CO-OP BANK COLLECTION ACCOUNT	1,31,83,900	
	इतर / OTHERS	1,54,78,024	
	डिफरड टॅक्स देणी / DEFFERED TAX LIABILITY	20,47,151	
	सहकार शिक्षण निधी / CO-OPERATIVE EDUCATION FUND	67,39,034	
	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OP. EDUCATION FUND	20,01,600	
	निवडणूक निधी / ELECTION FUND	22,00,000	
	<b>खर्चासाठी तरतुदी / PROVISIONS FOR EXPENSES</b>		
	वैधानिक देण्यांसाठी / FOR STATUTORY DUES	1,85,50,242	
	इतर खर्चासाठी / FOR OTHER EXPENSES (GENERAL)	3,41,93,253	
<b>17,99,00,538</b>			<b>17,02,95,575</b>
<b>26,10,11,81,612</b>	<b>पुढील पानावर / Carried Forward</b>		<b>29,89,48,43,463</b>



31 मार्च 2017 चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2017

2015-16 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2016-17 (₹)
25,52,51,57,357	मागील पानावरून / Brought Forward स्थावर मालमत्ता / LAND AND BUILDING		29,30,47,15,819
37,85,35,650	01.04.2016 रोजीची किंमत / COST AS ON 01.04.2016	37,85,35,650	
0	अधिक: वर्षभरातील नवीन खरेदी	0	
0	ADD : ADDITIONS DURING THE YEAR		
0	वजा: वर्षभरातील विक्री / वर्गवारी	0	
	LESS : DELETION DURING THE YEAR		
37,85,35,650		37,85,35,650	
2,71,46,933	वजा घसारा / LESS DEPRECIATION		
60,82,561	संचित घसारा / ACCUMULATED DEPRECIATION	4,46,91,369	
1,14,61,875	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	57,78,433	
0	पुनर्मूल्यांकन मालमत्तेवरील घसारा DEPRECIATION ON REVALUED ASSET	1,08,88,782	
0	वजा : वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE OF ASSETS DURING THE YEAR	0	
4,46,91,369	एकूण घसारा / TOTAL DEPRECIATION	6,13,58,584	
33,38,44,281	वर्ष अखेरची शिल्लक / CLOSING BALANCE		31,71,77,066
	कार्यालयाचे नूतनीकरण / OFFICE RENOVATION		
82,83,679	01.04.2016 रोजीची किंमत / COST AS ON 01.04.2016	82,83,679	
0	अधिक: वर्षभरातील नवीन खरेदी /ADD : ADDITIONS DURING THE YEAR	0	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
82,83,679	एकूण /Total	82,83,679	
38,46,661	वजा घसारा / LESS DEPRECIATION		
7,92,664	संचित घसारा / ACCUMULATED DEPRECIATION	46,39,325	
46,39,325	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	8,20,195	
	एकूण घसारा / TOTAL DEPRECIATION	54,59,520	
36,44,354	वर्ष अखेरची शिल्लक / CLOSING BALANCE		28,24,159
	वाहन / VEHICLE		
37,06,718	01.04.2016 रोजीची किंमत / COST AS ON 01.04.2016	44,32,086	
18,50,068	अधिक: वर्षभरातील नवीन खरेदी /ADD : ADDITIONS DURING THE YEAR	1,46,098	
11,24,700	वजा : वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
44,32,086	एकूण /Total	45,78,184	
21,63,989	वजा घसारा / LESS DEPRECIATION		
5,72,442	संचित घसारा / ACCUMULATED DEPRECIATION	18,02,558	
9,33,873	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	6,69,961	
	वजा : वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE DURING THE YEAR	0	
18,02,558	एकूण घसारा / TOTAL DEPRECIATION	24,72,519	
26,29,528	वर्ष अखेरची शिल्लक / CLOSING BALANCE		21,05,665
	फर्निचर व डेड स्टॉक / FURNITURE & DEAD STOCK		
33,26,73,030	01.04.2016 रोजीची किंमत / COST AS ON 01.04.2016	41,14,48,970	
8,31,21,701	अधिक: वर्षभरातील नवीन खरेदी /ADD : ADDITIONS DURING THE YEAR	4,25,38,575	
43,45,761	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	33,73,789	
0	वजा: वर्षभरातील अनुदान LESS: SUBSIDY RECEIVED DURING THE YEAR	1,90,000	
41,14,48,970	एकूण /Total	45,04,23,756	
25,86,52,75,520	पुढील पानावर / Carried Forward		29,62,68,22,709

**31 मार्च 2017 चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2017**

2015-16 (₹)	भांडवल व देणी/ CAPITAL & LIABILITIES	Amount (₹)	2016-17 (₹)
26,10,11,81,612	मागील पानावरून / Brought Forward		29,89,48,43,463
44,841	नफा तोटा वाटणीपत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT LOSS APPROPRIATION A/C		77,891
26,10,12,26,453	एकूण / Grand Total		29,89,49,21,354

संभाव्य देणी / CONTINGENT LIABILITIES	Amount ( ₹ )
बँक हमीपत्रे / BANK GUARANTEE ISSUED	30,46,43,886
पत पत्रे / LC ISSUED	4,43,80,641
इतर (डि. इ. ए. एफ. खाती जमा केलेली रक्कम) / Other (Amount transfer to DEAF)	2,53,10,957
एकूण / TOTAL	37,43,35,484

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M.S. Agharkar, Prof. Shri. V.M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D.M. Dalavi, Shri. P.J. Joshi, Dr. R.N. Phatak, Sau. M. V. Vaze

Shri. H.S. Dargode, Shri. M.S. Naik ,

CA Shri. M. M. Marathe, (Co-opted Director)

CA Shri S. S. Ambekar (Co-opted Director)



**31 मार्च 2017 चा ताळेबंद**  
**BALANCE SHEET AS ON 31ST MARCH, 2017**

2015-16 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2016-17 (₹)
<b>25,86,52,75,520</b>	<b>मागील पानावरून / Brought Forward</b>		<b>29,62,68,22,709</b>
	वजा घसारा / LESS DEPRECIATION		
19,66,98,736	संचित घसारा / ACCUMULATED DEPRECIATION	22,99,75,988	
3,72,32,322	अधिक : चालू घसारा / ADD:- CURRENT YEAR DEPRECIATION	4,47,78,849	
39,55,070	वजा वर्षभरातील विक्रीवरील घसारा LESS:- DELETION DURING THE YEAR	23,77,140	
22,99,75,988	एकूण घसारा / TOTAL DEPRECIATION	27,23,77,697	
<b>18,14,72,982</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>17,80,46,059</b>
	<b>इतर जिंदगी / OTHER ASSETS</b>		
3,32,36,099	अनामत रक्कम / DEPOSITS	3,85,45,175	
20,30,314	आयकर परतावा / INCOME TAX REFUND	2,39,98,601	
1,92,11,538	इतर / OTHERS	2,75,08,810	
<b>5,44,77,951</b>			<b>9,00,52,586</b>
6,76,78,591	एकूण विलीनीकरण खर्च / COST OF ACQUISITION	6,76,78,591	
6,76,78,591	वजा- मागील वर्षापर्यंत नफा तोटा खाती नावे टाकलेली रक्कम / AMORTISATION UPTO LAST YEAR	6,76,78,591	
0	वजा - चालू वर्षात नफा तोटा खाती नावे टाकलेली रक्कम / AMORTISATION DURING THE YEAR	0	
<b>0</b>			<b>0</b>
<b>26,10,12,26,453</b>	<b>एकूण / GRAND TOTAL</b>		<b>29,89,49,21,354</b>

As Per Our Report Of Even Date Attached

As Per Our Report Of Even Date Attached

**For Dhananjay J. Gokhale & Co.**  
**Chartered Accountants**  
Firm Reg. No. 135770W

**For Kirtane & Pandit LLP**  
**Chartered Accountants**  
Firm Reg. No. 105215W / W100057

**Shri. Atul N. Khirwadkar**  
**Chief Executive Officer**

(CA Dhananjay J. Gokhale)  
Partner  
( M.No. 101400)  
Internal Auditors

(CA Sandeep D. Welling )  
Partner  
( M.No. 044576)  
Statutory Auditors

Place :- Kalyan

Place :- Kalyan

Date:- 27th July 2017

Date:- 27th July 2017

**31 मार्च 2017 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

2015-16 (₹)	खर्च / EXPENDITURE	2016-17 (₹)
1,56,77,22,026	ठेवीवरील व्याज / INTEREST ON DEPOSITS	1,75,61,26,866
1,34,07,389	कर्जावरील व्याज / INTEREST ON OD, BORROWING & REFINANCE	4,42,94,025
26,12,63,204	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P. FUND	42,08,07,508
2,92,000	संचालक भत्ते / DIRECTORS SITTING FEES	3,02,000
8,65,65,423	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	10,08,01,355
1,96,86,130	विमा / INSURANCE	2,35,55,311
92,89,847	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	94,96,254
62,83,544	लेखापरीक्षण फी / AUDIT FEES	67,98,942
4,46,79,989	घसारा / DEPRECIATION	5,20,47,438
1,85,17,894	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	2,42,68,482
1,06,53,952	छपाई व स्टेशनरी / PRINTING & STATIONERY	1,12,92,117
68,91,563	जाहिरात / ADVERTISEMENT EXPENSES	47,69,035
6,76,80,221	इतर खर्च / OTHER EXPENSES	8,03,85,523
0	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	5,84,735
1,08,00,000	इतर तरतुदी / OTHER PROVISIONS	0
2,52,29,647	गुंतवणूकीवरील घसारा / DEPRECIATION ON INVESTMENT	0
31,72,680	गुंतवणूकीवरील अमॉरटायझेशन / AMORTISATION ON INVESTMENT	24,12,043
1,59,06,139	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF	16,46,77,529
3,00,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	6,90,00,000
1,06,00,000	उत्पादित कर्जावरील प्रावधान / PROVISION FOR STANDARD ASSETS	1,30,00,000
39,31,040	डेफरर्ड टॅक्स / DEFERRED TAX	0
9,55,00,000	आयकर / INCOME TAX	9,25,00,000
18,15,81,200	निव्वळ नफा / NET PROFIT AFTER TAX	20,01,57,676
<b>2,48,96,53,888</b>	<b>एकूण / TOTAL</b>	<b>3,07,72,76,839</b>

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M.S. Agharkar, Prof. Shri. V.M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D.M. Dalavi, Shri. P.J. Joshi, Dr. R.N. Phatak, Sau. M. V. Vaze  
Shri. H.S. Dargode, Shri. M.S. Naik ,

CA Shri. M. M. Marathe, (Co-opted Director)

CA Shri S. S. Ambekar (Co-opted Director)

**31 मार्च 2017 अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

2015-16 (₹)	उत्पन्न / INCOME	2016-17 (₹)
1,72,13,18,742	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	2,03,27,02,293
59,57,74,789	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	58,59,96,089
58,92,376	कमिशन व विनिमय / COMMISSION & EXCHANGE	94,85,805
54,41,984	लॉकर भाडे / LOCKER RENT	60,19,193
7,94,76,112	इतर जमा / OTHER RECEIPTS	10,39,36,302
3,60,145	मालमत्ता विक्रीवरील नफा / PROFIT ON SALE OF ASSETS	0
78,32,839	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	89,21,594
3,15,61,350	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	15,07,00,530
1,16,05,203	निर्लेखित कर्जखात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	1,01,08,149
1,59,06,139	संशयित व बुडीत कर्ज निधी परतावा / REVERSAL OF BAD & DOUBTFUL DEBTS RESERVE	16,46,77,529
1,30,00,000	विशेष निधी (आयकर कायदा कलम 36(1)(viii) मधून वर्ग करण्यात आलेली रक्कम/ TRANSFER FROM SPECIAL RESERVE U/S 36 (1) (viii) of Income Tax Act	0
13,38,000	गुंतवणूकीवरील अतिरिक्त घसारा तरतूद / INVESTMENT DEPRECIATION RESERVE NOW NOT REQUIRED REVERSED	20,00,000
1,46,209	पुनर्रचित कर्जाची अतिरिक्त तरतूद / REVERSAL OF PROVISION FOR RESTRUCTURED ASSETS NOW NOT REQUIRED	0
0	डेफरड टॅक्स / DEFERRED TAX	27,29,355
<b>2,48,96,53,888</b>	<b>एकूण /TOTAL</b>	<b>3,07,72,76,839</b>

As Per Our Report Of Even Date Attached

As Per Our Report Of Even Date Attached

**For Dhananjay J. Gokhale & Co.**  
Chartered Accountants  
Firm Reg. No. 135770W

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Reg. No. 105215W / W100057

**Shri. Atul N. Khirwadkar**  
Chief Executive Officer

(CA Dhananjay J. Gokhale)  
Partner  
( M.No. 101400)  
Internal Auditors

(CA Sandeep D. Welling )  
Partner  
( M.No. 044576)  
Statutory Auditors

Place :- Kalyan

Place :- Kalyan

Date:- 27th July 2017

Date:- 27th July 2017

## 31 मार्च 2017 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

## PROFIT &amp; LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

2015-16 (₹)	PARTICULARS	2016-17 (₹)
	वार्षिक सर्वसाधारण सभेची मंजूरी आधीन / <b>APPROPRIATIONS Subject to AGM Approval</b>	
6,08,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	5,01,00,000
6,50,00,000	सर्वसाधारण निधी / GENERAL FREE RESERVE FUND	2,01,00,000
0	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	20,01,600
9,55,00,000	प्रस्तावित लाभांश / PROPOSED DIVIDEND	8,06,00,000
1,20,00,000	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUIATION RESERVE	0
24,00,000	धर्मादाय निधी / CHARITY FUND	20,00,000
15,00,000	सभासद कल्याण निधी / SHAREHOLDER WELFARE FUND	10,00,000
20,00,000	महोत्सव निधी / MAHOTSAV FUND	25,00,000
0	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	2,06,00,000
7,00,000	निवडणूक निधी / ELECTION FUND	7,00,000
30,75,000	शैक्षणिक निधी / EDUCATION FUND	10,00,000
0	संशयित व बुडित कर्ज निधी /BAD & DOUBTFUL DEBTS FUND	13,31,00,000
<b>24,29,75,000</b>		<b>31,37,01,600</b>
44,841	ताळेबंदात वर्ग केलेला नफा /NET PROFIT CARRIED TO BALANCE SHEET	77,891
<b>24,30,19,841</b>	<b>एकूण / TOTAL</b>	<b>31,37,79,491</b>

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M.S. Agharkar, Prof. Shri. V.M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D.M. Dalavi, Shri. P.J. Joshi, Dr. R.N. Phatak, Sau. M. V. Vaze  
Shri. H.S. Dargode, Shri. M.S. Naik ,

CA Shri. M. M. Marathe, (Co-opted Director)

CA Shri S. S. Ambekar (Co-opted Director)

**31 मार्च 2017 अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**  
**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

2015-16 (₹)	PARTICULARS	2016-17 (₹)
18,15,81,200	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	20,01,57,676
6,00,00,000	गुंतवणूक वध घट खाती असलेली अतिरिक्त तरतूद / TRANSFER FROM INVESTMENT FLUCTUATION FUND	6,20,00,000
0	सर्वसाधारण मुक्त निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM GENERAL FREE RESERVE FUND	5,00,00,000
<b>24,15,81,200</b>		<b>31,21,57,676</b>
58,561	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	44,841
1380080	अधिक : मागील वर्षाच्या लाभांशमधील अतिरिक्त तरतूद / Add: EXCESS DIVIDEND PROVISION REVERSED	15,76,974
<b>14,38,641</b>	<b>मागील वर्षाच्या नफा तोटा खाती असलेली एकूण शिल्लक / SURPLUS IN PROFIT &amp; LOSS ACCOUNT OF LAST YEAR</b>	<b>16,21, 815</b>
<b>24,30,19,841</b>	<b>एकूण / TOTAL</b>	<b>31,37,79,491</b>

As Per Our Report Of Even Date Attached

**For Dhananjay J. Gokhale & Co.**  
Chartered Accountants  
Firm Reg. No. 135770W

(CA Dhananjay J. Gokhale)  
Partner  
( M.No. 101400)  
Internal Auditors

Place :- Kalyan

Date:- 27th July 2017

As Per Our Report Of Even Date Attached

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling )  
Partner  
( M.No. 044576)  
Statutory Auditors

Place :- Kalyan

Date:- 27th July 2017

**Shri. Atul N. Khirwadkar**  
Chief Executive Officer

**THE KALYAN JANATA SAHAKARI BANK LTD.(MULTI STATE SCHEDULED BANK)**  
**Significant Accounting Policies and Notes Forming Part of Accounts**  
**For the year ended 31st March , 2017**

**Principle Accounting Policies**

**1. General:**

**1.1 Basis of Preparation**

The accompanying financial statements are prepared by following the Going Concern concept on historical cost convention under accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, guidelines of Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, & Multi State Co-operative Societies Act, 2002, Multi State Co-op Societies Act Rules 2002, accounting standards issued by the Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent within the Banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

**1.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

**2. Investments:**

**2.1** Investments are classified into Three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.
- c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity. However, for disclosure in Balance Sheet, investments are grouped under five heads as required by RBI guidelines..
  - i) Government Securities
  - ii) Other Approved Securities
  - iii) Shares
  - iv) Bonds of PSU
  - v) Others

**2.2** Investments classified as 'Held to Maturity' (HTM) are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

**2.3** Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and, net appreciation, if any, is ignored.

- 2.4** Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
- 2.5** Market value of securities is determined in terms of SGL account transactions, prices declared by Primary Dealers Association of India (PDAI) jointly with Fixed Income Money Market & Derivatives Association of India (FIMMDA) Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.
- Central / State Govt. Securities: Prices/Yield to maturity rates put out by the PDAI/FIMMDA.
  - PSU bonds : at Yield to Maturity rate
  - Treasury bills : at carrying cost
  - Other approved securities : by applying Yield to maturity rate
  - Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
  - Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available.
  - Shares in other Co-operative societies (State Co-operative Banks & District Central Co-operative Banks ) Face Value
- 2.6** Investments are transferred from "Available for Sale" category to "Held to Maturity"& from "Held for Trading category to "Available for Sale" as per guidelines of RBI and appropriate depreciation in values, if any, is provided by the Bank. The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve.
- 2.7** Securities transactions under the Liquidity Adjustment Facility (LAF) under Repo/ Reverse repo are treated as outright sales/purchases and the entries are reversed on the date(s) of maturity. Costs and revenues are accounted as interest expenditure/income, as the case may be.
- 2.8** RBI has permitted to invest units of Debt Mutual Funds and Money Market Mutual Funds. We are investing our surplus funds in Units of leading Debt Mutual Funds and Money Market Mutual Funds.
- 2.9** Purchases and sales of SLR and Non SLR securities are recorded and recognized on the basis of 'settlement' date.
- 2.10** Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.
- 2.11** Profit on Sale of Investments includes profit in respect of investments under HTM category sold/ redeemed and an amount equivalent to net of Tax and Statutory Reserve is appropriated to Investment Fluctuation Reserve by way of appropriation.
- 3. Advances :**
- 3.1** Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI.
- 3.2** Provisions on advances are classified into Standard, Sub-standard, Doubtful or Loss assets are made in accordance with RBI guidelines issued from time to time. A general provision on Standard Assets is made in accordance with RBI guidelines issued from time to time.

- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter the principal except the Awarded accounts where the recovery is first adjusted towards principal amount outstanding.
- 3.4 The lending under collateralized lending and borrowing obligations (CBLO) facility, which is repayable beyond 15 days is classified under Short Term Advances secured against Government and other approved securities. The lending repayable within a period of 15 days is classified under Money at Call & short Notice.
- 3.5 Amounts recovered against Advances written off in earlier years, are recognized as revenue.
- 3.6 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA. However, interest on awarded cases is not accounted for w.e.f. 01.04.2003.
- 3.7 In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

#### 4. Property , Plant & Equipment :

- 4.1 Property, Plant & Equipment are carried at historical cost less depreciation accumulated there on in accordance with Accounting Standard issued by Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.

- 4.2 The rates of depreciation and method of charging depreciation are as under:

Sr.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1.	Computers	Straight Line Basis	33.33%
2.	Office Renovation	Straight Line Basis	10.00%
3.	Air Conditioner	Written Down Value	25.00%
4.	Electrical Equipment	Written Down Value	15.00%
5.	Electrical Fittings	Written Down Value	15.00%
6.	Office Equipments	Written Down Value	25.00%
7.	Generator	Written Down Value	25.00%
8.	Furniture& Fixtures	Written Down Value	15.00%
9.	Note Counting Machine	Written Down Value	20.00%
10.	Tokens and Safe	Written Down Value	5.00%
11.	Locker & Strong Room Door	Written Down Value	5.00%
12.	Building	Written Down Value	5.00%
13.	Vehicle	Written Down Value	25.00%



- 4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 As per RBI guidelines vide circular dated 09.01.2007, the Urban Co-op. Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets in the Board of Directors meeting dated 14.12.2013. During the year no revaluation of fixed assets is done by the bank. Depreciation on Revalued Amount is debited to Revaluation Reserve and Depreciation on Cost is debited to Profit & Loss Account.
- 4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

**5. Reserve Fund & Other Reserves :**

Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

**6. Employee Benefit**

**Long Term Employee Benefits:**

**Defined Benefits Plan:**

**a) Provident Fund :**

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

**b) Gratuity:**

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Old Mutual Life Insurance Ltd. The total liability on account of gratuity as on 31st March 2017 is Rs.1040.39 lacs as per Gratuity Report provided by Kotak Mahindra Old Mutual Life Insurance Ltd. Out of said liability the bank had already funded Rs.1047.38 lacs including Current financial year payment of Rs. 135 lacs as advised by Kotak Mahindra Old Mutual Life Insurance Ltd.

**c) Leave Encashment:**

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Old Mutual Life Insurance Ltd. Leave Encashment is accounted for on accrual basis. The bank has paid contribution of Rs. 32.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Old Mutual Life Insurance Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

**7. Revenue Recognition:**

7.1 Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis.

**Income**

- Interest on Non-Performing Assets is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.
- Interest on application money on investments
- Overdue interest on investments and bills discounted
- Discount / Interest on bills, LCs and commission of BG.
- Income from Fees, Commission, and Locker rent

- 7.2** Profit / loss on sale of investments is credited/debited to “Profit /Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Investment Fluctuation Reserve.
- 7.3** Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows:
- On Interest bearing securities, it is recognised only at the time of sale/ redemption.
  - On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 7.4** Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- 7.5** Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.

## 8. Accounting for Merger :

Pursuant to order of the Commissioner of Co-operation Maharashtra State dated 27.08.2009 and No Objection Certificate (NOC) of Reserve Bank of India dated 25.08.2009, The Satara Merchants Co-op. Bank Ltd, a co-operative bank, was merged into The Kalyan Janata Sahakari Bank Ltd with effect from 3rd October 2009 in accordance with the Scheme so sanctioned. The Scheme was, accordingly, given effect to in the accounts. The Share Capital of the erstwhile shareholders of The Satara Merchants Co-op. Bank Ltd is credited to a separate 'Collection Account'. At the end of ten years, the share capital of the shareholders of the erstwhile The Satara Merchants Co-op Bank Ltd. will be refunded on pro rata basis only after the Cost of Acquisition i.e. the loss is completely recovered.

## 9. Income Tax :

### a) Taxes on Income :-

Income Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

### b) Deferred Tax :-

The Bank has calculated Deferred Taxes which result from the Timing difference between the Book Profits and Tax Profits. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty based upon management's judgment as to whether sufficient future taxable income will be available against which such deferred tax asset can be reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax asset can be realized.

## 10. Impairment of Assets :

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

## 11. Investment Fluctuation Reserve (IFR)

The bank was having excess of IFR (over and above 5% of AFS and HFT Investment Portfolio) to the extent of Rs.1290.00 lacs. The Board of Directors of the Bank have passed a resolution approving reversal of Rs.1290.00 lacs from the said excess IFR and the same will be credited to Profit and Loss Appropriation Account after approval by the Annual General Meeting.

## NOTES ON ACCOUNTS

### 1. Appropriation of Profit

The Bank has given effect for following appropriation of profit for the year ended 31st March 2017 in the financial Statements, subject to approval of the shareholders at the AGM.

#### Statement of Appropriations 31.03.2017

Particulars	Rs. In Lacs	
	Current Year	Previous Year
<b>Net Profit for the year ended March 31 2017</b>	<b>2001.58</b>	<b>1815.81</b>
Add:- Transfer from Investment Fluctuation Reserve	620.00	600.00
Transfer from General Free Reserve Fund	500.00	0.00
Previous Year Surplus	0.45	0.59
Surplus Dividend Provision Transferred	15.76	13.80
<b>TOTAL</b>	<b>3137.79</b>	<b>2430.20</b>
Statutory Reserve Fund	501.00	608.00
General Free Reserve Fund	201.00	650.00
Co-operative Education Fund	20.02	0.00
Dividend to Shareholders	806.00	955.00
Investment Fluctuation Reserve	00.00	120.00
Charity Fund	20.00	24.00
Shareholders Welfare Fund	10.00	15.00
Mahotsav Fund	25.00	20.00
Ex-Gratia to Employees	206.00	0.00
Election Fund	7.00	7.00
Education Fund	10.00	30.75
Bad & Doubtful Debts Fund	1331.00	0.00
<b>Balance Carried to Balance Sheet</b>	<b>0.77</b>	<b>0.45</b>
<b>TOTAL</b>	<b>3137.79</b>	<b>2430.20</b>

### 2. Long Term (Subordinated) Deposits

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016 and March 23, 2016 respectively, for issuance of Long Term (Subordinated) Deposits to the extent of Rs. 50 crores. The Long Term (Subordinated) Deposits subscribed up to the current financial year were Rs. 49.48 crores, for a period of 6 years @ 10.50% interest payable half yearly.

### 3. AS-5:-Prior Period Items

Prior period income credited to Profit & Loss account on account of Interest Staff Housing Loans Rs. 49.72 lacs against previous year Nil . Prior period expenses debited to Profit & Loss Account on account of Depreciation on Fixed Assets Rs. 0.80 lacs against previous year NIL.

### 4. Employee Benefits (As-15) (Revised)

#### i. Defined Contribution Schemes

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of Rs.281.25 lacs (P.Y. Rs.102.67 Lacs) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

#### ii. Defined Benefit Schemes

The Bank makes contributions for the gratuity liability of the employees, to the 'The Kalyan Janata Sahakari Bank Employees Group Gratuity Trust'.The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2017 which is as per AS 15(R).

Sr. No.	Particulars	Rs. In Lacs	
		As at 31st March 2017	As at 31st March , 2016
<b>a)</b>	<b>Change in benefit obligations :</b>		
	Projected benefit obligation, beginning of the year	850.79	732.79
	Interest cost	70.00	59.02
	Current Service cost	40.30	25.43
	Benefits paid	(23.70)	(49.38)
	Actuarial (gain)/loss	103.00	82.93
	<b>Projected benefit/obligation, end of the year</b>	<b>1040.39</b>	<b>850.79</b>
<b>b)</b>	<b>Change in plan assets :</b>		
	Fair value of plan assets, beginning of the year	865.54	607.79
	Expected return on plan assets	64.74	58.49
	Employer's contributions	135.00	248.64
	Benefits paid	(23.70)	(49.38)
	Actuarial gain / (loss)	5.80	Nil
	<b>Fair value of plan assets at the end of the year</b>	<b>1047.38</b>	<b>865.54</b>

<b>c)</b>	<b>The amount to be recognized in the Balance sheet and Profit and Loss account.</b>		
	Present value of obligations as at the end of year	1040.39	850.79
	Fair value of plan assets as at the end of the year	1047.38	865.54
	Non funded status	0.00	0.00
	Net asset/(liability) recognized in balance sheet	6.99	14.75
<b>d)</b>	<b>Assumptions used in accounting:</b>		
	Discount rate	8.00%	8.00%
	Salary escalation rate	3.00%	3.00%
	Withdrawal rate	1% to 3%	1% to 3%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

### iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave upto a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2017 is Rs. 462.03 lacs as advised by Kotak Mahindra Old Mutual Life Insurance Ltd. in accordance with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by the Institute of Chartered Accountants of India which has been already funded by the bank.

## 5. AS – 17 Segment Reporting

The Bank's operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc.

The Bank has adopted the following business segments:

- Treasury
- Other Banking Operations

The details of segment results are given below: -

Rs. In Lacs						
Particulars	Treasury		Other Banking Operation		Total	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
<b>Revenue</b>	<b>7386.97</b>	<b>6286.74</b>	<b>23358.51</b>	<b>18609.80</b>	<b>30745.48</b>	<b>24896.54</b>
Segment Cost	5940.42	5584.99	21055.80	15811.40	26996.22	21396.39
<b>Result /Operating Profit</b>	<b>1446.55</b>	<b>701.75</b>	<b>2302.71</b>	<b>2798.40</b>	<b>3749.26</b>	<b>3500.15</b>

Less:- Provisions & Contingencies	24.12	284.03	825.85	406.00	849.97	690.03
<b>Profit Before Tax</b>	<b>1422.43</b>	<b>417.72</b>	<b>1476.86</b>	<b>2392.40</b>	<b>2899.29</b>	<b>2810.12</b>
Income Tax					897.71	994.31
<b>Net Profit After Tax</b>					<b>2001.58</b>	<b>1815.81</b>
<b>Other Information</b>						
Segment Assets	103815.91	93476.85	189214.97	161765.17	293030.88	255242.02
Unallocated Assets					5918.33	5770.24
<b>Total Assets</b>					<b>298949.21</b>	<b>261012.26</b>
Segment Liabilities	534.51	1054.51	278651.93	237862.74	279186.44	238917.25
Unallocated Liabilities					19762.77	22095.01
<b>Total Liabilities</b>					<b>298949.21</b>	<b>261012.26</b>

- The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.
- Business segments are classified as under:
  - Treasury: Dealing operations in Money Market Instruments, Trading/Investment in Bonds/ Government Securities.
  - Other Banking Operations: Retail and corporate lending and advances to customers and related fee based income.
- Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.
- Separate information regarding geographical segment is not given as the bank mainly caters to the needs of Indian customers.

## 6. AS-18 : Related Party Disclosures

- The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.
- Key Management Personnel- Mr. A. N. Khirwadkar- Chief Executive Officer and General Manager. The details of transactions with Key Management Personnel are not given in view of the RBI Circular dated 29th March, 2003.

## 7. AS - 19: Leases

### Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non - cancelable operating leases are as follows.

Particulars	Rs. In Lacs	
	31/03/2017	31/03/2016
Not Later than one year	680.65	464.16
Later than one year but not later than five years	2660.22	2800.91
Later than five years	9005.38	4494.55

#### 8. AS-20: Earning Per Share

Particulars	Rs. In Lacs	
	Amount FY: 2016-17	Amount FY: 2015-16
Net profit or loss for the period attributable to equity shareholders	2001.58	1815.81
Weighted average number of equity shares (Daily weighted average)	27133284.00	25403198.00
Basic and diluted Earnings Per Share (Rs.)	7.38	7.15
Nominal Value per share (Rs.)	25	25

#### 9. AS-22 Deferred Tax Assets

In compliance with AS-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Bank has recognized Deferred Tax Assets (DTA) and Liabilities (DTL). The major components of Deferred Tax Assets/Liabilities are :

Particulars	Opening Balances (Amount Rupees)		Tax effect difference arising / (reversing) during the year (Amount Rupees)		Closing Balances (Amount Rupees)	
	2016-17	2015-16	2016-17	2015-16	2016-17	2015-16
<b>Deferred Tax(Liability)/Asset</b>						
On Account of Depreciation	(4776506)	(845466)	2729355	(3931040)	(2047151)	(4776506)
<b>Net Deferred Tax Asset/(Liability)</b>	(4776506)	(845466)	2729355	(3931040)	(2047151)	(4776506)

#### 10. AS 28 Impairment Of Assets

In the opinion of the management, there is no impairment to any of its fixed assets to which Accounting Standard 28 – Impairment of Assets applies.

#### 11. Accounting For Provisions, Contingent Liabilities And Contingent Assets

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

A disclosure of contingent liability is made when there is

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain events not within the control of the Bank, or
- A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

### c) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfill its financial or performance obligations.

All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to Rs. 333.96 lakhs and Rs. 557.92 lakhs (PY: Rs. 325.08 lakhs and Rs. 227.93 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows :

Particulars	Rs. In Lacs	
	Amount FY: 2016-17	Amount FY: 2015-16
Bank Guarantees	3046.44	2383.66
Letter of Credit	443.81	412.09
<b>Total</b>	<b>3490.25</b>	<b>2795.75</b>

Claims against the Bank not acknowledged as debt under contingent liabilities include disputed income tax and service liabilities for which no provision is considered necessary as the Bank is of the opinion that the said demands are not sustainable and the outcome of the legal proceedings will be in favour of the bank.



**d) AY: 2014-15 (Income Tax)**

The Income Tax Assessing officer added back amount of Rs.119.06 lacs related to sale of State Govt. Securities, which was not considered as income by your bank, since the loss of Rs.163.73 lacs w.r.t shifting of these securities from AFS to HTM category in FY: 2005-06 was debited to Profit and Loss Account by the bank. The income tax on the said amount was adjusted against claim of refund of income tax. The Income Tax Department has issued notice under section 271B of the Income Tax Act, 1961, though the amount of demand is not yet specified and raised by the income tax department.

**e) FY: 2011-2016 (Service Tax)**

Service Tax Department has issued demand notice of Rs.19.59 lacs for Cenvat Availed and utilised for the period Oct'11 to Mar'16 on NFS issuer transaction inter change fees & Switching Fees. However, the bank is having unutilized Cenvat credit amounting to Rs.14.14 lacs. The bank has preferred an appeal against the said Order.

**f) Depositor Education and Awareness Fund (DEAF)**

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regards. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows :

Particulars	Amount in Crores	
	31/03/2017	31/03/2016
<b>Opening Balance of Amounts transferred to DEAF</b>	<b>1.42</b>	<b>1.21</b>
Add:- Amounts Transferred to DEAF During the year	1.17	0.22
Less :- Amounts Reimbursed by DEAF Towards claims	0.06	0.01
<b>Closing Balance of Amounts Transferred to DEAF</b>	<b>2.53</b>	<b>1.42</b>

**g) Claims against the Bank not acknowledged as debts :**

The Bank is a party to various proceedings in the normal course of business. The Bank does not expect the outcome of these proceedings to have a material adverse effect on the Bank's financial conditions, results of operations or cash flows.

**12. Bad Debts :**

During the year, the Bank has prudentially written off principal outstanding amount of Rs.1646.77 lacs (P.Y. Rs.159.06 lacs) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts has already been made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

**13. Capital Commitment**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs.4.25 Lacs (Previous Year Rs.61.57 Lacs). The Capital commitment is towards purchase of Hardware & Software.

**14. Revaluation Reserve**

				Rs. In Lacs
	Original Cost	Book Value	Market Value	Revaluation Reserve
<b>Land &amp; Building</b>	302.81	162.33	2463.25	2068.87

15. The bank received approval from Central Registrar of Co-operative Societies for status of multi-state co-operative bank with effective date of March 24, 2017 and accordingly the bank has adopted the provisions related to the presentation of financial statements as per The Multi State Co-operative Act, 2002. The previous year's figures have been regrouped and reclassified, wherever possible and necessary to make the same comparable with the figures of the current year.

**FOR THE KALYAN JANATA SAHAKARI BANK LTD**

**ADV. S. W. PATWARDHAN**  
CHAIRMAN

**M. R. PATIL**  
VICE CHAIRMAN

**M. S. AGHARKAR**  
DIRECTOR

**A. N. KHIRWADKAR**  
CHIEF EXECUTIVE OFFICER

**For Dhananjay J. Gokhale & Co.**  
Chartered Accountants  
Firm Reg. No. 135770W

(CA Dhananjay J. Gokhale)  
Partner  
(M.No. 101400)  
Internal Auditors

**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling)  
Partner  
(M.No. 044576)  
Statutory Auditors

Place :- Kalyan  
Date:- 27th July 2017

Place :- Kalyan  
Date:- 27th July 2017

**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTISTATE SCHEDULED BANK)**  
**BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION**

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2017	31.03.2016
<b>1</b>	<b>Movement of CRAR</b>		
a	Capital Tier I	14927.96	14427.41
b	Capital Tier II	6756.53	4658.71
c	Total of Tier I and Tier II Capital	21684.49	19086.12
d	Total Risk Weighted Assets	174566.49	147376.90
e	Capital to Risk Assets Ratio	12.42%	12.95%
<b>2</b>	<b>Investments</b>		
a	Book Value	57598.82	52447.36
b	Face Value	57667.72	52842.02
c	Market Value	57576.52	52508.92
<b>3</b>	<b>Advances Against</b>		
a	Real Estate	104.50	6.33
b	Construction Business	18648.83	13333.42
c	Housing	16273.93	16149.21
<b>4</b>	<b>Advances against Shares &amp; Debentures</b>	<b>NIL</b>	<b>NIL</b>
<b>5</b>	<b>Advances to Directors, their relatives, companies, firms in which they are interested</b>		
a	Fund-based (Advance against Fixed Deposit)		
i	Outstanding at the beginning of the year	10.80	0.00
ii	Disbursement during the year	21.80	10.80
iii	Recovery during the year	32.60	0.00
iv	Outstanding at the end of the year	0.00	10.80
b	Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00
<b>6</b>	<b>Average Cost of Deposits</b>	<b>7.09%</b>	<b>7.61%</b>
<b>7</b>	<b>NPAs</b>		
a	Gross NPAs	4.13%	3.73%
b	Net NPAs *	2.41%	1.92%
	* Subject to Approval of Appropriations at AGM		

Sr.No.	Particulars	31.03.2017	31.03.2016
<b>8</b>	<b>Movement of NPAs</b>		
	Opening Balance	5945.42	3451.24
	Add:- Additions during the year	4204.45	3150.72
	Total	10149.87	6601.96
	Less:- Recovered	639.49	330.77
	Upgradation	109.26	166.71
	Write off	1646.77	159.06
	Total	2395.52	656.54
	<b>Closing Balance</b>	<b>7754.35</b>	<b>5945.42</b>
<b>9</b>	<b>Profitability</b>		
a	Interest income as a percentage of working funds	8.87	9.04
b	Non-Interest income as a percentage of working funds	0.99	0.62
c	Operating profit as a percentage of working funds	1.27	1.31
d	Return of Assets	0.68	0.71
e	Business (Deposits + Advances) per employee	864.68	857.12
f	Operating profit per employee	7.13	7.37
<b>10</b>	<b>Movement in Provisions</b>		
	<b>A. Towards NPA</b>		
	<b>Opening Balance</b>	<b>2946.77</b>	<b>2805.84</b>
	Add:- Additions During The Year	690.00	300.00
	Add:- Amount Appropriated through Profit *	1331.00	0.00
	Less:- Reduction During The Year ( Write Off )	1646.77	159.07
	<b>Closing Balance</b>	<b>3321.00</b>	<b>2946.77</b>
	<b>* Subject to Approval of Appropriations at AGM</b>		
	<b>B. Towards Depreciation on Investment</b>		
	Opening Balance	20.00	33.38
	Add:- Additions During The year	0.00	0.00
	Less:- Reduction During The Year	20.00	13.38
	<b>Closing Balance</b>	<b>0.00</b>	<b>20.00</b>

Sr.No.	Particulars	31.03.2017	31.03.2016
	<b>C. Standard Assets</b>		
	<b>Opening Balance</b>	<b>650.00</b>	<b>544.00</b>
	Add:- Additions During The year	130.00	106.00
	Less:- Reduction During The Year	0.00	0.00
	<b>Closing Balance</b>	<b>780.00</b>	<b>650.00</b>
11	<b>Foreign Currency Assets &amp; Liabilities</b>	<b>NA</b>	<b>NA</b>
12	<b>Penalty imposed by RBI for any violation</b>	<b>NIL</b>	<b>NIL</b>
13	<b>DICGC Premium paid up to</b>	<b>Sep-17</b>	<b>Mar-16</b>

**14.(I) - Issuer composition of Non SLR Investments as on 31/03/2017 (Rs. In crores)**

No.	Issuer	Amount	Extent of Below Investment grade Securities already Invested	Extent of unrated Securities already Invested	Extend of unlisted securities already Invested
1	2	3	4	5	6
1.	PSUs	0.00	0.00	0.00	0.00
2.	FIs	5.00	0.00	0.00	0.00
3.	Nationalised Banks	0.00	0.00	0.00	0.00
4.	Others	16.98	0.00	0.00	0.00
5.	Provision Held towards depreciation	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>21.98</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Note: 1) Amounts reported under columns 4,5 & 6 above are mutually exclusive and hence may not match with column no.3

**14. (II) - Non performing Non-SLR Investments**

(Rs. In crores)

Particulars	Amounts
Opening Balance	0.35
Additions during the year since 1'st April	0.00
Reduction during the above period	0.00
Closing Balance	0.35
Total Provision Held	0.35

**15. A) SECURITIES SOLD / PURCHASED UNDER REPOS**

Rs. In Crore

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2017
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos	NIL	NIL	NIL	NIL

**15. B) SECURITIES SOLD / PURCHASED UNDER REPOS UNDER LAF**

Rs. In Crore

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2017
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos	4.00	135.00	45.31	35.00

**16. RESTRUCTURED ADVANCES**

(Rs. In Lacs)

		Housing Loans	SME Debt Restructuring	Others
<b>Standard advances restructured</b>	No. of Borrower	NIL	NIL	4
	Amount Outstanding	NIL	NIL	560.24
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00
<b>Sub Standard advances restructured</b>	No. of Borrower	NIL	NIL	NIL
	Amount Outstanding	NIL	NIL	NIL
	Sacrifice(diminution in the fair value)	NIL	NIL	NIL
<b>Doubtful advances restructured</b>	No. of Borrower	NIL	NIL	NIL
	Amount Outstanding	NIL	NIL	NIL
	Sacrifice(diminution in the fair value)	NIL	NIL	NIL
<b>Total</b>	No. of Borrower	NIL	NIL	4
	Amount Outstanding	NIL	NIL	560.24
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00

**17. REVALUATION RESERVE**

**Rs. In Lacs**

	Original Cost	Book Value	Market Value	Revaluation Reserve
Land & Building	302.81	162.33	2463.25	2068.87

**FOR THE KALYAN JANATA SAHAKARI BANK LTD**

**ADV. S. W. PATWARDHAN**  
**CHAIRMAN**

**A. N. KHIRWADKAR**  
**CHIEF EXECUTIVE OFFICER**

**For Dhananjay J. Gokhale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 135770W**

**For Kirtane & Pandit LLP**  
**Chartered Accountants**  
**Firm Reg. No. 105215W / W100057**

**(CA Dhananjay J. Gokhale)**  
**Partner**  
**(M.No. 101400)**  
**Internal Auditors**

**(CA Sandeep D. Welling)**  
**Partner**  
**(M.No. 044576)**  
**Statutory Auditors**

**Place :- Kalyan**  
**Date:- 27th July 2017**

**Place :- Kalyan**  
**Date:- 27th July 2017**

**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)  
CASH FLOW FOR THE YEAR ENDED 31 ST MARCH , 2017**

(Rs. in Lacs)

OPERATING ACTIVITY	31/03/2017	31/03/2017	31/03/2016	31/03/2016
<b>NET PROFIT AS PER PROFIT AND LOSS A/C</b>		<b>2001.58</b>		<b>1815.81</b>
<b>ADD: ADJUSTMENT FOR</b>				
PROVISION FOR INCOME TAX	925.00		955.00	
DEFERRED TAX	0.00		39.31	
PROVISION FOR DOUBTFUL DEBTS	820.00		406.00	
DEPRECIATION ON INVESTMENT	0.00		252.30	
AMORTISATION OF SECURITY	24.12		31.73	
DEPRECIATION ON FIXED ASSETS	520.47		446.80	
LOSS ON SALE OF ASSETS	5.85		0.00	
		<b>2295.44</b>		<b>2131.14</b>
<b>LESS :</b>				
PROFIT ON SALE OF ASSETS	0.00		3.60	
PROFIT ON SALE OF INVESTMENT	1507.01		315.61	
REVERSAL OF IDR	20.00		13.38	
REVERSAL OF FREE RESERVE/BDDR	0.00		131.46	
DEFERRED TAX	27.29		0.00	
		<b>1554.30</b>		<b>464.05</b>
<b>ADJUSTMENTS FOR</b>				
INCREASE/DECREASE IN RESERVES	(44.70)		(24.19)	
INCREASE/DECREASE IN DEPOSITS	36472.76		40175.70	
INCREASE/DECREASE IN OTHER LIABILITY	(467.91)		(126.75)	
INCREASE/DECREASE IN ADVANCE	(30004.06)		(25717.46)	
INCREASE/DECREASE IN OTHER ASSETS	(148.70)		1254.52	
INCREASE/DECREASE IN INVESTMENT	(2174.00)		(13185.35)	
INCOME TAX PAID	(1075.00)	<b>2558.39</b>	(860.00)	<b>1516.47</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>5301.11</b>		<b>4999.37</b>
<b>INVESTMENT ACTIVITY</b>				
INCREASE / DECREASE IN FIXED ASSETS	(426.85)		(849.72)	





	31/03/2017	31/03/2017	31/03/2016	31/03/2016
SALE OF FIXED ASSETS	6.02		9.41	
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>		<b>(420.83)</b>		<b>(840.31)</b>
<b>FINANCIAL ACTIVITY</b>				
INCREASE IN SHARE CAPITAL	431.64		443.81	
INCREASE/DECREASE IN BORROWING	2363.83		1340.66	
DIVIDEND PAID	(936.56)		(840.85)	
<b>NET CASH GENERATED FROM FINANCIAL ACTIVITY</b>		<b>1858.91</b>		<b>943.62</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>6739.19</b>		<b>5102.68</b>
CASH IN HAND AT THE BEGINNING OF THE YEAR	1933.45		1535.13	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	26160.88	<b>28094.33</b>	21456.52	<b>22991.65</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>		<b>34833.52</b>		<b>28094.33</b>
CASH IN HAND AT THE END OF THE YEAR	5966.84		1933.45	
BALANCE WITH BANK AT THE END OF YEAR	28866.68		26160.88	
<b>TOTAL</b>		<b>34833.52</b>		<b>28094.33</b>

**FOR THE KALYAN JANATA SAHAKARI BANK LTD**

**ADV. S. W. PATWARDHAN**  
**CHAIRMAN**

As Per Our Report Of Even Date Attached

**For Dhananjay J. Gokhale & Co.**  
**Chartered Accountants**  
**Firm Reg. No. 135770W**

**(CA Dhananjay J. Gokhale)**  
**Partner**  
**( M.No. 101400)**  
**Internal Auditors**

**Place :- Kalyan**  
**Date:- 27th July 2017**

**A. N. KHIRWADKAR**  
**CHIEF EXECUTIVE OFFICER**

As Per Our Report Of Even Date Attached

**For Kirtane & Pandit LLP**  
**Chartered Accountants**  
**Firm Reg. No. 105215W / W100057**

**(CA Sandeep D. Welling )**  
**Partner**  
**( M.No. 044576)**  
**Statutory Auditors**

**Place :- Kalyan**  
**Date:- 27th July 2017**

**THE KALYAN JANATA SAHAKARI BANK LTD., (MULTISTATE SCHEDULED BANK)**
**ANNEXURE – A**

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd.
Registered Office Address	"Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301.
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat As on 31st March 2017(Rupees In Lacs)
No. of Branches Including H.O.	42
Membership : Regular	53655
Nominal	4172 Borrowing Members 1573 Non-Borrowing Members 2599
Paid up Share Capital	Rs.7011.43
Total Reserves & Funds	Rs. 14805.16
Deposits : Savings	Rs. 66840.94
Current	Rs. 11692.76
Fixed	Rs. 188707.25
Advances : Secured :	Rs. 173608.23
Unsecured	Rs. 13970.12
Total % of Priority Sector	40.83%
% of weaker Sector to priority sector	25.41%
Borrowing	Rs. 5534.73
Investments	Rs. 57598.82
Overdues % (Percentage)	3.25%
Working Capital	Rs. 295228.65
Profit for the year	Rs.2001.58
Audit Rating	<b>A</b>
Total Staff	526
Sub Staff	68
Other Staff	458
Productivity per employee	Rs. 864.68

Any Time , Any Place , Any Where



**THE KALYAN JANATA  
SAHAKARI BANK LTD.**  
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



**Funds Transfer**



**Cheque Book  
Demand**



**Balance Enquiry**



**Mini Statement**

**Download the app for  
convenience of banking**



**KALYAN KLICK**

Download application from



Awards received in year 2016



**THE KALYAN JANATA  
SAHAKARI BANK LTD.**  
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



**1st Prize**  
**Best Annual Report**  
by Sahakar Sugandh



**Best CEO**  
in Large UCB Category  
by Banking Frontiers  
& FCBA



**3rd Prize**  
**Best Bank** by Maharashtra  
Co-operative Banks Federation



**Best Youth Employee  
Strategies** in Large  
UCB Category by  
Banking Frontiers & FCBA



**Best Bank in term of  
Information Security  
Implementation**  
by CSI Mumbai Chapter



**Best Technology Bank**  
in Large Category  
Banks by BANCO



**Best Co-operative Bank**  
in Large Category  
Banks by BANCO



**Excellent Payment Systems**  
by National Payment  
Corporation  
of India (NPCI)

Registered office : Kalyanam\_astu, Adharwadi, Kalyan(W) 421 301. Phone No. : (0251) 2315995/ 231664 Fax : (0251) 2221391

Email : [response@kalyanjanata.in](mailto:response@kalyanjanata.in) Toll Free No. : 1800-233-1919

