

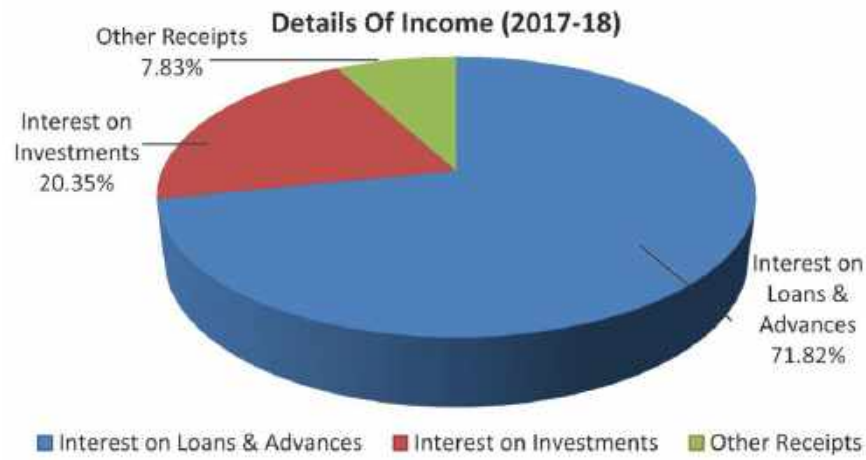


**THE KALYAN JANATA  
SAHAKARI BANK LTD.**  
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



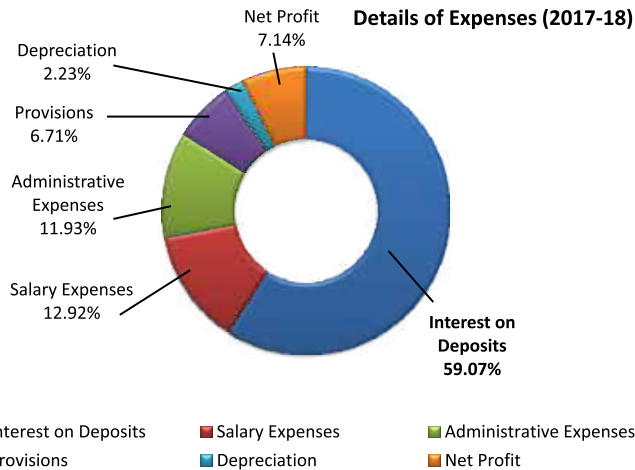
**४५ वा  
वार्षिक अहवाल  
२०१७-१८**



### Details of Income (2017-18)

(₹ In Lacs)

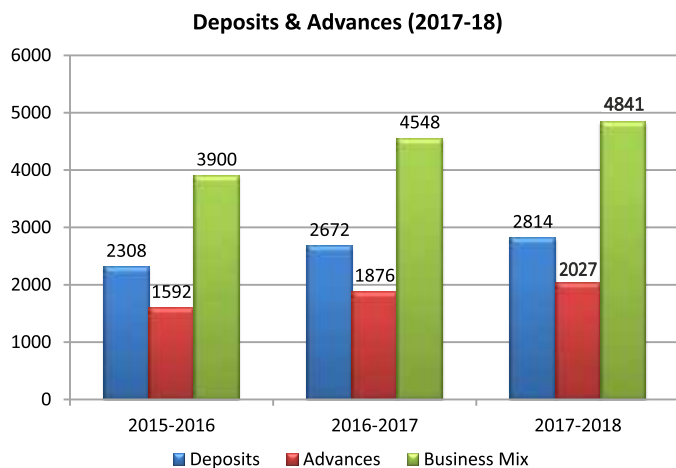
Interest on Loans & Advances	20401.62
Interest on Investment	5781.35
Other Receipts	2223.97
<b>Total</b>	<b>28406.94</b>



### Details of Expenses (2017-18)

(₹ In Lacs)

Interest on Deposits	16778.66
Salary Expences	3670.34
Administrative Expenses	3388.52
Provision	1907.19
Depreciation	633.13
Net Profit	2029.10
<b>Total</b>	<b>28406.94</b>



### Details & Advances (2017-18)

(₹ In Lacs)

Year	Deposits	Advances	Business Mix
2015-2016	2308	1592	3900
2016-2017	2672	1876	4548
2017-2018	2814	2027	4841



“बँको” आयोजित पुरस्कार सोहळ्यात मोठया सहकारी बँकांच्या गटात 'सर्वोत्कृष्ट बँक' व 'Best Technology' पुरस्कार प्राप्त.

“बँकिंग फ्रंटियर” आयोजित पुरस्कार सोहळ्यात मोठया सहकारी बँकांच्या गटात 'Best Chairman' पुरस्कार प्राप्त.



“दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन” आयोजित पुरस्कार सोहळ्यात ₹ १०००/- कोटींचे वर ते ₹ ३०००/- कोटीपर्यंत ठेवी असलेल्या बँकांच्या गटात 'सर्वोत्कृष्ट बँक' तृतीय पुरस्कार प्राप्त.





बँकेच्या ४२ व्या भिवंडी शाखेचे उद्घाटन समारंभाच्या प्रसंगी बँकेचे अध्यक्ष अॅड. सुरेश पटवर्धन, उपाध्यक्ष श्री. मधुसूदन पाटील व इतर मान्यवर.

बँकेच्या वाडा शाखेचे स्थलांतरणाच्या प्रसंगी शाखेचे उद्घाटन करताना मा. ना. श्री. विष्णुजी सावरा (आदिवासी विकास मंत्री) व मा. श्री. नारायण फडके (प्राचार्य, वाडा महाविद्यालय) व बँकेचे अध्यक्ष अॅड. सुरेश पटवर्धन, उपाध्यक्ष श्री. मधुसूदन पाटील व इतर मान्यवर.



विद्यार्थी प्राविण्य पुरस्कार वितरण सोहळ्यात उपस्थित प्रमुख अभ्यागत व प्रसिध्द मानसोपचार तज्ज्ञ मा. डॉ. संदीप जाधव सोबत बँकेचे अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी.





धर्मादाय निधी वितरण कार्यक्रमात उपस्थित प्रमुख पाहुणे  
मा. प्राचार्य अशोकजी प्रधान, मा. आमदार श्री नरेंद्र पवार,  
बँकेचे अध्यक्ष, उपाध्यक्ष, संचालक व मुख्य कार्यकारी अधिकारी.

RuPay प्लॅटिनम डेबिट कार्ड चे अनावरण करतांना कार्यक्रमाचे  
प्रमुख पाहुणे, बँकेचे अध्यक्ष, उपाध्यक्ष, संचालक, मुख्य कार्यकारी  
अधिकारी व इतर मान्यवर.



अर्थसंकल्प ह्या विषयाचे व्याख्याते सनदी लेखापाल  
मा. श्री. मंगेश घाणेकर ह्यांचे स्वागत करतांना बँकेचे  
अध्यक्ष अॅड. सुरेश पटवर्धन.





नागालँडचे राज्यपाल मा. श्री. पद्मनाभजी आचार्य  
यांचे स्वागत करताना बँकेचे अध्यक्ष सोबत त्यांच्या पत्नी  
सौ. कविता आचार्य

बँकेचे संचालक मंडळ नागालँडचे  
राज्यपाल मा. श्री. पद्मनाभजी आचार्य व  
त्यांच्या पत्नी सौ. कविता आचार्य





**दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)  
(रजि.क्र. MSCS / CR / 1272 / 2017)**

संचालक मंडळ	
अॅड. सुरेश पटवर्धन (अध्यक्ष)	श्री. मधुसूदन पाटील (उपाध्यक्ष)
संचालक	
श्री. मोहन आघारकर	श्री. पद्मनाभ जोशी
प्रा. विलास पेणकर	डॉ. रत्नाकर फाटक
प्रा. (डॉ.) वसंत काणे	सौ. माधुरी वझे
सौ. पुष्पा कदम	श्री. हेमंत दरगोडे
श्री. हेमल रवाणी	श्री. मिलिंद नाईक
श्री. रमेश गोरे	सी. ए. श्री. महेश्वर मराठे - स्वीकृत तज्ज्ञ संचालक
डॉ. संदीप जाधव	सी. ए. श्री. सचिन आंबेकर - स्वीकृत तज्ज्ञ संचालक
श्री. दिलिप दळवी	श्री. अतुल खिरवडकर - मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक

**शाखा व्यवस्थापक**

सौ. माधुरी जोशी मुख्य शाखा	कु. प्रतिभा पायगांवकर रामबाग शाखा	श्री. राजीव बर्वे कोळसेवाडी शाखा	सौ. वीणा अभ्यंकर काळातलाव शाखा	श्री. मिलिंद गर्गे सिंडिकेट शाखा	
सौ. नेहा वाड मुरबाड शाखा	श्री. निलेश जगे उल्हासनगर-४ शाखा	सौ. शर्मिला सुर्वे नेतिवली शाखा	श्री. चंद्रशेखर जोशी बैलबाजार शाखा	श्री. उदय कोतवाल आधारवाडी शाखा	
सौ. उपासना मोरे वाडा शाखा	श्री. नितीन काथवटे खडकपाडा शाखा	सौ. मंजिरी गांगल घाटकोपर शाखा	श्री. रमेश कांबळे बदलापूर शाखा	श्री. राजेश खिरवडकर उल्हासनगर-२ शाखा	
श्री. प्रसाद जोशी ठाणे (प.) शाखा	श्री. दीपक साळुंखे सातारा शाखा	श्री. मंगेश चंद्रस कराड शाखा	श्री. प्रियदर्शन आरोलकर खारघर शाखा	श्री. धनंजय पाटील चिंचवड शाखा	
श्री. निलेश देशमुख हडपसर शाखा	श्री. मयुरेश देवडीवाले दादर शाखा	श्री. संतोष राजर्षी नाशिक शाखा	श्री. देवव्रत मोटे कोल्हापूर शाखा	श्री. विजय मांडवकर बोरिवली शाखा	
श्री. रामसिंग पाटील उल्हासनगर-५ शाखा	श्री. भूषण सोनावणे भोसरी शाखा	सौ. स्नेहल दळवी चिंचपाडा रोड शाखा	सौ. नीता दामले ठाणे LBS रोड शाखा	सौ. संगीता चांदवडकर डोंबिवली शाखा	
श्री. मंदार लोंबार तळेगाव दाभाडे शाखा	कु. योजना चव्हाण नांदिवली मलंग रोड शाखा	श्री. शिरीष कडेगांवकर टिटवाळा शाखा	श्री. किशोर खिसमताराव पनवेल शाखा	सौ. दिपाली उमरेडकर शहिद भगतसिंग रोड डोंबिवली शाखा	श्री. अनंत भुंडेरे कोन शाखा
श्री. सचिन चव्हाण वारजे शाखा	श्री. सूर्यकांत पाटणे बिबवेवाडी शाखा	श्री. प्रशांत दुसाने अंबड रोड नाशिक शाखा	श्री. प्रसाद बेल्लेकर अप्पा बळवंत चौक पुणे शाखा	सौ. योगिता चांदवकर वाघोली शाखा	सौ. निवेदिता भोसले भिवंडी शाखा

मे. धनंजय जे. गोखले अॅड कंपनी  
मुख्य अंतर्गत लेखापरीक्षक

मे. किर्तने अॅड पंडीत, एल. एल. पी.  
वैधानिक लेखापरीक्षक

## कार्यकारी अधिकारी

श्री. अतुल नारायण खिरवडकर	मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक	M.Com, CAIIB-I
श्री. विलास लक्ष्मण धर्माधिकारी	उपसरव्यवस्थापक	M.Com, CAIIB (दि.३०/०६/२०१८ पर्यंत)
श्री. गिरीधर वासुदेव मोगरे	उपसरव्यवस्थापक	B.Com, CAIIB
श्री. अनंत नारायण कुलकर्णी	उपसरव्यवस्थापक	B.Com, CAIIB, GDC & A
श्री. सूरज निळबा दणाईत	उपसरव्यवस्थापक	B.Com, CAIIB-I
सौ. मनिषा उमेश चव्हाण	सहसरव्यवस्थापक	B.Com, ICWA, MMS, Adv. Dip. in SYS MGMT
सौ. मीना निलेश सावंत	सहसरव्यवस्थापक	B.Com, CA, ICWA
श्री. चिंतामणी श्रीधर आचवल	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, Cert in Treasury, GDC & A
श्री. दिलिप केशव गोसावी	मुख्य प्रबंधक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	मुख्य प्रबंधक	B.Com, GDC & A, JAIIB, Dip in UCB
श्री. मिलिंद माधव फाटक	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
श्री. विजय विश्वनाथ गायकवाड	मुख्य प्रबंधक	B.A., JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. रविंद्र बाळकृष्ण वेखंडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजिनाथ बेळे	मुख्य प्रबंधक	B.Com, CAIIB, GDC & A, Dip in UCB
श्री. निलेश नारायण जगे	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A
श्री. राजीव सीताराम बर्वे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. अविनाश रामचंद्र जोशी	मुख्य प्रबंधक	M.Com, LLB, CAIIB, GDC & A, Dip in Cyber Law, Dip in Wealth Mgnt. Dip in Home Loan, Dip in UCB, FIII Dip in Micro Fin., Dip. in Commodity Derivatives.
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com, Dip. in Home Loan, SQL Server 2000
कु. प्रतिभा गजानन पायगांवकर	मुख्य प्रबंधक	B.Com, GDC & A
सौ. माधुरी संदेश जोशी	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, Dip in Micro Finance, GDC & A
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com, JAIIB
सौ. वर्षा विनय गोगटे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB
श्री. संदीप शिवाजी जाधव	मुख्य प्रबंधक	B.Com, DCA





**दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)**  
नोंदणीकृत व मुख्य कार्यालय - “कल्याणमस्तु” ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)  
(रजि.क्र. MSCS / CR / 1272 / 2017)

**४५ व्या वार्षिक सर्वसाधारण सभेची सूचना**

(केवळ सभासदांसाठी)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यांत येते की, बँकेची ४५ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक २९.०७.२०१८ रोजी सकाळी १०.०० वाजता, नवरंग बँकवेट हॉल, फोर्टीस हॉस्पिटल जवळ, बैलबाजार, कल्याण (पश्चिम) येथे खालील विषयांचा विचार करण्यासाठी आयोजित केली आहे. तरी या सभेस आपण वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

१. संचालक मंडळाने सादर केलेल्या दि. ३१.०३.२०१८ रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन २०१८-१९ च्या अंदाजपत्रकाची नोंद घेणे.
२. वैधानिक लेखापरीक्षकांनी तपासलेला दि. ३१.०३.२०१८ रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
३. संचालक मंडळाने सुचविलेल्या सन २०१७-१८ सालच्या नफा वाटणीस मंजुरी देणे.
४. सन २०१८-१९ साठी वैधानिक लेखापरीक्षकांची नेमणूक करणे.
५. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
६. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

कल्याण.

दि. २७.०६.२०१८

संचालक मंडळाचे आदेशानुसार  
अतुल ना. खिरवडकर  
मुख्य कार्यकारी अधिकारी

टीप : गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच दिवशी त्याच ठिकाणी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही. वार्षिक अहवाल आपले ज्या शाखेत बचत/चालू खाते आहे त्या शाखेतून किंवा मुख्य कार्यालयामधून दि. १७.०७.२०१८ पासून घेता येईल. तसेच वार्षिक अहवाल बँकेची वेबसाईट [www.kalyanjanata.in](http://www.kalyanjanata.in) वर या तारखेनंतर पाहता येईल. मागील वर्षाच्या सर्वसाधारण सभेत जाहीर केल्यानुसार, दि. १७.०९.२०१७ रोजीच्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त बँकेच्या शाखांमध्ये दि. १७.१०.२०१७ पासून उपलब्ध केलेले आहे.

## विशेष सूचना

१. सभासदांना अहवालाच्या अनुषंगाने प्रश्न विचारावयाचे असतील अगर सूचना करावयाच्या असतील तर त्या दि. २१.०७.२०१८ पर्यंत मुख्य कार्यालयात कार्यालयीन वेळेत लेखी पाठवाव्यात.  
**सभेमध्ये फक्त सभेच्या विषय पत्रिकेतील विषयांबाबतच चर्चा केली जाईल.**
२. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता (पत्त्याच्या पुराव्यासह), शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सदर माहिती बँकेच्या मुख्य कार्यालय शेअर विभागात त्वरित कळविण्याची व्यवस्था करावी. तसेच ज्या सभासदांची आपल्या बँकेत खाती नाहीत त्यांनी आपल्या लाभांशाबाबत मुख्य कार्यालय शेअर विभागात कार्यालयीन वेळेत संपर्क साधावा. तीन वर्षांचे वर राहिलेला लाभांश गंगाजळीत जमा होतो व तो सभासदांना देता येत नाही याची कृपया नोंद घ्यावी.
३. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. के. वाय. सी ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा.
४. सभेस येताना कृपया बँकेचे ओळखपत्र घेऊन यावे.
५. सभासदांनी वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करून घ्यावी.



**The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)**  
**Registered Office & Head Office: "Kalyanam\_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)**  
**(Regd. No. MSCS / CR / 1272 / 2017)**

**NOTICE FOR THE 45th ANNUAL GENERAL MEETING**

**(Only for Members)**

**Dear Sir/Madam,**

This is to inform you that the 45th Annual General Meeting of the Bank is scheduled at 10.00 a.m. on Sunday 29.07.2018 at Navrang Banquet, Near Fortis Hospital, Bail Bazar, Kalyan (W) to deliberate on the following agenda. We request you to attend the meeting in time.

**Agenda of the Meeting**

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for year ended 31st March, 2018 and to consider budget for the year 2018-19.
- 2) To consider audited Profit & Loss Account for the year 2017-18 and Balance Sheet as at 31st March 2018 & Statutory Auditor's Report for the Year 2017-18 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2017-18 as proposed by the Board of directors.
- 4) To appoint the Statutory Auditors of the Bank for the year 2018-19.
- 5) To take on record the loans granted by the bank to the members of the Board and their relatives.
- 6) To condone the absence of the members who are not present at today's Annual General Meeting.

Kalyan

Date: 27.06.2018

**By order of the Board of Directors**

**Atul N. Khirwadkar**  
**Chief Executive Officer**

**Note: If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at the same venue and the requirement of quorum will not be mandatory for such adjourned meeting. Copies of the annual report will be made available at the Registered office as well as at all branches & website of the Bank [www.kalyanjanata.in](http://www.kalyanjanata.in) from 17.07.2018. As declared in last year's Annual General Meeting, minutes of Annual General Meeting dated 17.09.2017 have been made available at branches from 17.10.2017.**

### Important Notice to members

- 1) Members desirous of making suggestions or raising questions in respect of the annual report may submit the same in writing to the Head Office up to 21.07.2018 before 7.30 p.m. Questions on the items of agenda will only be considered for discussion in the meeting.
- 2) Members are required to notify the change in address (along with address proof), branch and / or account number, if any, to the Head Office. Those members who do not have account with our bank are requested to contact Share Dept. Head Office for claiming their dividend during office hours. Members are requested to please note that dividend unpaid for more than three years is transferred to reserves & thereafter the same cannot be paid to members.
- 3) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplied till date.
- 4) Members are requested to bring identity card issued by the bank.
- 5) Members are requested to avail the facility of Nomination, if not availed so far.



### मुदतठेवींवरील व्याजाचे दर (दि. ०१.०४.२०१८ पासून)

कालावधी	वैयक्तिक	रजिस्टर्ड सह. संस्था	ज्येष्ठ नागरिक
७ दिवस ते १४ दिवस	३.६५%	३.६५%	३.९०%
१५ दिवस ते ४५ दिवस	४.१५%	४.१५%	४.४०%
४६ दिवस ते ९० दिवस	४.९०%	४.९०%	५.१५%
९१ दिवस ते १८० दिवस	५.१५%	५.१५%	५.४०%
१८१ दिवस ते १ वर्ष	६.१५%	६.१५%	६.४०%
१ वर्षापेक्षा जास्त ते ३ वर्ष	७.१५%	७.१५%	७.६५%
३ वर्षापेक्षा जास्त ते ५ वर्ष	६.९०%	६.९०%	७.१५%
५ वर्षापेक्षा जास्त ते १० वर्ष	६.६५%	६.६५%	६.९०%

### बँकेच्या विशेष ठेव योजना

#### ❖ कल्याण कर बचत मुदतठेव योजना

- ७.४०% व्याज - व्याज मुद्दलाबरोबर मुदत संपतेवेळी - चक्रवाढ व्याज पद्धतीने
- ७.६५% व्याजदर - मासिक अथवा त्रैमासिक पद्धतीने (सरळव्याज पद्धतीने)
- जास्तीत जास्त रु. १.५० लाख
- आयकर कायद्याच्या कलम ८० C अंतर्गत वजावट उपलब्ध

#### ❖ कल्याण किशोर - किशोरी बचत ठेव योजना

- फक्त ₹ ५०/- भरून खाते सुरु करा आणि ए. टी. एम. कार्डची मोफत सुविधा मिळवा.
- वयोगट - १० ते १८ वर्ष

#### ❖ कल्याण युवा बचत ठेव योजना

- काहीही रक्कम न भरता खाते उघडण्याची सुविधा.
- इंटरनेट बँकिंग, मोबाईल बँकिंग व रुपे डेबिट कार्ड इ. मोफत सुविधा मिळवा.
- वयोगट - १८ ते २५ वर्ष

#### ❖ लक्षाधीश / पंचलक्षाधीश योजना

	प्रतिमाह गुंतवणूक	मुदत	मुदतीनंतर मिळणारी रक्कम
१	₹ ३,९००/-	२४ महिने	₹ १,००,८५४/-
२	₹ २,५००/-	३६ महिने	₹ १,००,५८०/-
३	₹ १,४००/-	६० महिने	₹ १,००,४४२/-
४	₹ १९,४००/-	२४ महिने	₹ ५,०९,६८४/-
५	₹ १२,४५०/-	३६ महिने	₹ ५,००,८८८/-
६	₹ ७,०००/-	६० महिने	₹ ५,०२,२०८/-

### अनिवासी भारतीयांच्या (NRE) मुदत ठेवींवरील व्याज

अनिवासी भारतीयांच्या, भारतीय रुपयातील ठेवी बँकेच्या ३६ शाखांमध्ये स्वीकारल्या जातात.

कालावधी	व्याजदर	NRE बचत खाते - ३.५०%
१२ महिन्यांपेक्षा जास्त ते ३६ महिने	६.९०%	
३६ महिन्यांपेक्षा जास्त ते ६० महिने	६.६५%	

**INTEREST RATES ON TERM DEPOSITS (W.E.F. 01.04.2018)**

Tenor	Individual	Regd. Co-op. Soc.	Senior Citizens
7 days to 14 days	3.65%	3.65%	3.90%
15 days to 45 days	4.15%	4.15%	4.40%
46 days to 90 days	4.90%	4.90%	5.15%
91 days to 180 days	5.15%	5.15%	5.40%
181 days to 1 year	6.15%	6.15%	6.40%
Above 1 year to 3 years	7.15%	7.15%	7.65%
Above 3 years to 5 years	6.90%	6.90%	7.15%
Above 5 years to 10 years	6.65%	6.65%	6.90%

**SPECIAL DEPOSIT SCHEMES**

- ❖ **Kalyan Tax Saving**
  - Interest @ 7.40% p.a. for RPD - Cumulative Scheme option - Compounded Quarterly
  - Interest @ 7.65% p.a. - Monthly or Quarterly Simple Interest
  - Maximum Rs. 1.50 lakh
  - Tax Deduction - U/s 80 C of Income Tax Act
- ❖ **Kalyan Kishor – Kishori Saving Deposits**
  - Deposit only ₹ 50/- & enjoy free facilities such as ATM Card
  - Age Group – 10 to 18 Years
- ❖ **Kalyan Yuva Saving Deposits**
  - Open A/c with Zero balance & enjoy free facilities such as Internet Banking, Mobile Banking, & Rupay Debit Card
  - Age Group – 18 to 25 Years
- **Lakshadhish / Panchlakshadhish Scheme**

	Monthly Investment	Tenor	Maturity Value
1	₹ 3,900/-	24 Months	₹ 1,00,854/-
2	₹ 2,500/-	36 Months	₹ 1,00,580/-
3	₹ 1,400/-	60 Months	₹ 1,00,442/-
4	₹ 19,400/-	24 Months	₹ 5,01,684/-
5	₹ 12,450/-	36 Months	₹ 5,00,888/-
6	₹ 7,000/-	60 Months	₹ 5,02,208/-

<b>Interest on Term Deposit (NRE)</b>		
<b>NRE Deposits are accepted at 36 authorized Branches of the Bank</b>		
Tenor	Interest rate	<b>NRE Saving A/c – 3.50%</b>
12 Months to 36 Months	6.90%	
36 Months to 60 Months	6.65%	

## ४५ वा वार्षिक अहवाल सन २०१७-१८

सन्माननीय, सभासद बंधू भगिनींनो,

सप्रेम नमस्कार,

आपल्या बँकेच्या ४५ व्या वार्षिक सर्वसाधारण सभेत मा. संचालक मंडळाच्या वतीने आपणा सर्वांचे स्वागत.

बँकेचे दि. ३१ मार्च, २०१८ रोजीचे लेखापरीक्षण झालेले ताळेबंद आणि नफा तोटा पत्रक व वैधानिक लेखापरीक्षकांचा आर्थिक वर्ष २०१७-१८ चा अहवाल तसेच ४५ वा वार्षिक अहवाल आपणापुढे सादर करीत आहे.

### जागतिक आर्थिक परिस्थिती :

सन २०१० पासून प्रथमच जागतिक अर्थव्यवस्थेची वाढ ही अंदाजापेक्षा जास्त दराने होत आहे आणि हा वृद्धीचा सकारात्मक कल यापुढे ही चालू राहण्याची अपेक्षा आहे. आंतरराष्ट्रीय स्तरावरील एकमेकांवरील व्यापारातील युद्धजन्य कुरघोड्यांच्या पार्श्वभूमीवरही, प्रगत तथा, प्रगतीशील अर्थव्यवस्थांमधील आर्थिक उलाढालींमध्ये वाढीच्या दिशेने वाटचाल दिसून येत आहे. तथापि वेगवेगळ्या देशांच्या आपापल्या व्यापारवृद्धीकरिता असलेल्या धोरणांमुळे आर्थिक प्रगतीमध्ये अडथळे निर्माण होऊ शकतात. जागतिक सकल उत्पादनाचा सन २०१८ करिताचा अंदाज ३.९% असून हा सन २०१७ च्या ३.७% दरापेक्षा जास्त आहे. यावरून जागतिक पातळीवर आर्थिक उलाढालींचा वाढीवरील कल दिसून येतो. या जागतिक अर्थव्यवस्थावाढीच्या मागे विकसित तसेच विकसनशील अर्थव्यवस्थांची शक्ती एकत्रितपणे उभी राहत असल्याचे जाणवत आहे. उत्पादकतेमध्ये पुनर्बांधणी होत असल्याची चिन्हे आहेत. वापरात न आलेल्या उत्पादनक्षमतेमध्ये घट होत असून बहुतेक विकसित अर्थव्यवस्थांमध्ये वापरात नसलेल्या उत्पादनक्षमता संपूर्णपणे वापरात आलेल्या आहेत. संरचनात्मक सुधारणांद्वारे संभाव्य उत्पादनक्षमतेमध्ये वाढ करून सर्वसमावेशक अशा वृद्धीकरिता सर्व अर्थव्यवस्थांचे प्राधान्याने प्रयत्न चालू आहेत.

### भारताची आर्थिक परिस्थिती:

मध्यवर्ती सांख्यिकी कार्यालयातर्फे (CSO) फेब्रुवारी २०१८ मध्ये जाहीर केलेल्या सन २०१८-१९ करिताच्या देशांतर्गत सकल उत्पादनाच्या अंदाजातील किरकोळ फरकानुसार हा अंदाज ६.५% वरून ६.६% करण्यात आला आहे. जरी सन २०१६-१७ चे ७.९% पेक्षा हा कमी असला तरी, वर्षभरात मोठ्या प्रमाणात सुरु करण्यात आलेल्या सुधारणात्मक उपायांच्या पार्श्वभूमीवर सदर अंदाज हा सारासार विचार करता चांगला आहे. आंतरराष्ट्रीय नाणेनिधी (IMF), जागतिक बँक (World Bank), आशिया विकास बँक (ADB) इ. प्रमुख संस्थांद्वारा आर्थिक वर्ष २०१८-१९ करिता भारताची देशांतर्गत सकल उत्पादनातील वाढ ७.४% ते ७.५% पर्यंत वर्तविण्यात आली आहे. एकूणच औद्योगिक दृष्टीकोन सकारात्मक आहे. गेल्या काही महिन्यांतील औद्योगिक वाढ ८.५% पेक्षा जास्त आहे. यावरून उत्पादन क्षेत्रातील पुनरुज्जीवन स्पष्ट दिसून येते. येत्या वर्षामध्ये औद्योगिक वृद्धी ९% ते १०% इतकी अपेक्षित आहे. आर्थिक वर्ष २०१७-१८ मधील अंदाजित अन्नधान्य उत्पादन २७७.५ दशलक्ष टन इतके आहे. आर्थिक वर्ष २०१६-१७ पेक्षा ०.९% वाढ दिसून येते. या सर्व सकारात्मक घडामोडींबरोबरच दुसऱ्या बाजूने महागाईचा दर कमी होताना दिसत आहे. आर्थिक वर्ष २०१७-१८ करिताचे एकूण महागाईचा दर ३.६% राहिला. हा दर ४% या समाधानकारक दरापेक्षाही कमी आहे. भांडवली तसेच महसूली खर्चातील घट मुख्यत्वेकरून वित्तीय तूट कमी करण्यास सहाय्यभूत ठरली आहे. या संकेतांमुळे वित्तीय तूट ३.४% पर्यंत ठेवण्यात येईल असे वाटते. गुंतवणूकीमधील पुनरुज्जीवनसुद्धा अपेक्षित आहे. उद्योगांतील अतिरिक्त उत्पादनक्षमता पूर्णपणे वापरण्यात येत असल्यामुळे त्यामध्ये जास्तीच्या तसेच नवीन उत्पादन क्षमता तयार करण्यासाठी मोठ्या प्रमाणावर गुंतवणूकीची आवश्यकता निर्माण होत आहे.

### बँकिंग क्षेत्राची परिस्थिती:-

मागील आर्थिक वर्ष भारतीय बँकिंग क्षेत्राकरिता अतिशय अवघड आणि कठीण असे होते. मोठ्या प्रमाणावरील आर्थिक अनियमितता तसेच मोठ्या संस्थात्मक कर्जदारांच्या मागणीनुसार संगनमताने केलेल्या फसवणूकीच्या आरोपांमुळे काही मोठ्या बँका अडचणीमध्ये आल्या. मोठ्या बँका विशेषतः सार्वजनिक क्षेत्रातील बँका, मोठ्या प्रमाणावरील अनुत्पादित मालमत्तेमुळे (NPA) अडचणीत आल्या असतांना, अशा

प्रकारची अनावश्यक प्रकरणे घडणे, बँकिंग क्षेत्राकरिता चिंतेमध्ये भर टाकणारे आहे. मार्च २०१७ च्या ९.६% ढोबळ अनुत्पादित मालमत्ता (NPA), सप्टेंबर २०१७ मध्ये १०.२% होत्या आणि मार्च २०१८ पर्यंत १०.८% ते ११% अपेक्षित असून सप्टेंबर २०१८ पर्यंत १२% पर्यंत वाढण्याची शक्यता आहे. सरकार तसेच नियामक यांचेकडून होत असलेल्या मजबूत आणि परिणामात्मक गंभीर प्रयत्नांमुळे बँकातील अनुत्पादित मालमत्ता व अनियमित मालमत्ता (NPA & Stressed assets) हाताळणी निश्चितपणे करणे शक्य होईल. सुधारित Insolvency & Bankruptcy Code (IBC) हे बँकांच्या हाती एक नवीन आलेले शक्तिशाली हत्यार असून अनुत्पादित कर्जांच्या वसुलीकरिता उपयोगी आहे. सर्व प्रमुख बँका हा IBC चा पर्याय वापरून NPA कमी करण्याचा प्रयत्न करीत आहेत. एकूण बँकिंग क्षेत्रातील अनुत्पादित कर्जांपैकी २५% रक्कम असणाऱ्या मोठ्या १०० कॉर्पोरेट कर्जदारांपैकी १२ कंपन्यांची प्रकरणे RBI च्या पाठपुराव्यामुळे IBC अंतर्गत NCLT कडे दाखल करण्यात आली आहेत. परंतु कळीचा मुद्दा असा आहे की, या सर्व प्रक्रियेमध्ये जाऊन किती प्रमाणात बँकांची कर्जवसुली होऊ शकेल? CRISIL या संस्थेच्या अंदाजानुसार एकूण थकित रकमेच्या ४०% पेक्षा जास्त वसुली याद्वारे शक्य नाही. आर्थिक अनियमितता आणि सातत्याने वाढणारी थकित कर्जखाती यांच्या गंभीर चिंतेच्या पार्श्वभूमीवर बँकांची व्यवसायवृद्धी व त्याकरिताचे प्रयत्न हे प्राधान्यक्रमात मागे गेले आहेत. आर्थिक वर्ष २०१७-१८ करीता बँकांच्या व्यावसायिक कामगिरीची संपूर्ण माहिती अद्यापि उपलब्ध नाही. परंतु कर्जवृद्धीमधील वाढ अत्यल्प असून ४.४% मार्च २०१७ अखेर असलेली थोडीफार वाढून सप्टेंबर २०१७ पर्यंत ६.२% दिसून येते. वर्षाखेर कर्जवृद्धी उत्साहवर्धक अशा ११.५% पातळीवर पोहोचली. (१०.३०% मागील वर्षाकरिता) कर्जवृद्धीच्या या ११.५०% दरापेक्षा फक्त चीन या देशाचा दर १२.८०% आहे. ठेववृद्धीची पातळी संपूर्ण वर्षभर ४.५% पर्यंत राहिली. थकीत खात्यांचा ताण सहन करण्याकरिता बँकांच्या भांडवलामध्ये वाढ करणे गरजेचे आहे. बँकांचे ताळेबंदाचा आकार वाढवण्यासही याचा उपयोग होईल. Qualified Institutional Placement (QIP) द्वारा बँकांनी ₹ ३३२४८/- कोटी भांडवल उभारणी केली असून याव्यतिरिक्त ₹ ४०,०००/- कोटी भांडवल उभारणीची योजना प्रस्तावित आहे.

### बँकेची कामगिरी आणि प्रगती

सालाबादप्रमाणे यावर्षीही आपल्या बँकेने सर्वांगीण कामगिरी करून बँकिंग जगतातील अडथळ्यांवर मात करून प्रगतीशील राहण्याची परंपरा जोपासली आहे. आपणापुढे सादर करण्यात येणाऱ्या लेखापरीक्षण झालेल्या ताळेबंद आणि नफातोटा पत्रकातून ही बाब स्पष्ट दिसून येईल. आर्थिक परिणांमाचा तपशील आपणापुढे सादर करण्यापूर्वी काही ठळक बाबींचा उल्लेख थोडक्यात करीत आहे. यावर्षी आपल्या बँकेने एकत्रित व्यवसायाचे आणखी एक उच्च शिखर गाठले आहे. अहवाल वर्षामध्ये एकत्रित व्यवसाय गतवर्षीच्या ₹ ४५४८.१९ कोटींवरून वाढून ₹ ४८४०.६५ कोटीवर पोहोचला आहे. या यशाचे सर्व श्रेय बँकेचे भागधारक, ठेवीदार, कर्जदार, संचालक मंडळ, सर्व कर्मचारी, ग्राहक व हितचिंतक यांना जाते. या सर्वांनी सातत्याने प्रत्यक्ष वा अप्रत्यक्षपणे प्रेरणा देऊन सतत प्रोत्साहित केल्यामुळेच वर्षानुवर्षे अशी उत्तम कामगिरी बँकेने केलेली आहे.

### भागभांडवल आणि भागधारक

अहवाल वर्षामध्ये बँकेचे भागभांडवल गतवर्षापेक्षा ₹ ६.१३ कोटीने (८.७५%) वाढून ₹ ७६.२५ कोटी इतके झाले. सभासद संख्येमध्ये १४९८ सभासदांची वाढ होऊन सभासदसंख्या ५५१५३ इतकी झाली. या नियमित सभासदांव्यतिरिक्त नाममात्र सभासदांची संख्या ५४७६ इतकी झाली. यापैकी १४२४ नाममात्र सभासद कर्जदार असून इतर सभासदांच्या कर्जाकरिता ४०५२ नाममात्र सभासद जामीनदार आहेत.

### स्वनिधी

भागभांडवल, अतिरिक्त नफा व सर्वसाधारण निधी मिळून असलेल्या स्वनिधीची रक्कम ₹ १६६.९१ कोटी इतकी झाली आहे. स्वनिधी बँकेच्या आर्थिक क्षमतेचा मापदंड असून यातील एकसमान व सुसंबंध वाढ बँकेची दमदार आणि सुदृढ आर्थिक स्थिती दर्शविते.





## भांडवल पर्याप्तता

आपणांस कल्पना आहेच की, आपली बँक सातत्याने भांडवल पर्याप्ततेचे रिझर्व्ह बँकेने घालून दिलेले निकष पूर्ण करीत आहे. दीर्घ मुदत ठेवी अंतर्गतचे दुय्यम भांडवल विचारात घेऊन बँकेची भांडवल पर्याप्तता ३१.०३.२०१८ रोजी १२.१६% इतकी झाली आहे. रिझर्व्ह बँक ऑफ इंडियाने घालून दिलेल्या कमीत कमी ९% या निकषापेक्षा आपली भांडवल पर्याप्तता जास्त आहे.

## ठेवी :

यापूर्वी उल्लेख केल्याप्रमाणे बँकिंग क्षेत्रामध्ये गतवर्षात खूपच आव्हाने होती. बँकिंग जगतात गेल्या वर्षी ठेवींमध्ये सर्वात कमी वाढ नोंदवली गेली आहे. म्युच्युअल फंडाकडे निधीचा ओघ वाढल्याने बँकांमधील ठेवींवर त्याचा परिणाम झाल्याचे निर्देशनास येत आहे. अहवाल वर्षामध्ये बँकेच्या ठेवी ₹ २६७२.४१ कोटी (२०१६-१७) वरून ₹ १४१.६२ कोटीने वाढून ₹ २८१४.०३ कोटीपर्यंत पोहोचल्या. सातत्याने वाढणाऱ्या ठेवी हे ग्राहकांच्या बँकेवरील अढळ विश्वासाचे द्योतक आहे. बँकिंग क्षेत्रातील तीव्र स्पर्धा, खाजगी तसेच सार्वजनिक क्षेत्रातील मोठ्या बँकांचे आक्रमक विपणन (Marketing) असूनही आपल्या बँकेने ग्राहकवर्ग आपल्याकडे आणण्यात यश मिळवून त्यात सातत्याने वृद्धी साधलेली आहे.

ठेवींमध्ये वाढ होऊनही आपला ठेवीपोटीचा खर्च (ठेवीवर दिलेले व्याज) २०१६-१७ च्या ७.०९% पातळीवरून ६.३८% इतका कमी आहे, याचा येथे उल्लेख करणे समयोचित होईल.

ग्राहकांच्या ठेवींच्या सुरक्षेकरिता प्रतिग्राहक ₹ १.०० लाख पर्यंतच्या ठेवींकरिता विम्यापोटीचा विमाहप्ता बँक नियमितपणे डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया यांचेकडे भरत आहे. याद्वारे प्रत्येक ग्राहकाची ₹ १.०० लाख पर्यंतची ठेव सुरक्षित राहिल याची बँक काळजी घेत आहे. अहवाल वर्षामध्ये बँकेने ठेव विम्याकरिता, डी. आय. सी. जी. सी. कडे दर सहामाहीस असा वर्षातून दोन वेळा ₹ १५३.४२ लाख नोव्हेंबर २०१७ मध्ये (₹ २६४७.६३ कोटीचे ठेवीवर) १ ऑक्टोबर २०१७ ते ३१ मार्च २०१८ या कालावधीकरिता आणि ₹ १६४.३३ लाख मे २०१८ (₹ २८१४.०३ कोटीचे ठेवीवर) १ एप्रिल २०१८ ते ३० सप्टेंबर २०१८ या कालावधीकरिता विमा हप्ता भरलेला आहे.

## कर्ज :

आर्थिक वर्ष २०१७-१८ मध्ये बँकिंग क्षेत्रात कर्जातील वाढ ही खूपच मंदावलेली होती. या मंदावलेल्या कर्जवृद्धीच्या पार्श्वभूमीवर आपल्या बँकेची या क्षेत्रातील कामगिरी समाधानकारक आहे, हे नमूद करतांना मला आनंद होत आहे.

मागील वर्षाच्या ₹ १८७५.७८ कोटीचे कर्जपातळीवरून ₹ १५०.८४ कोटी रकमेने वाढून अहवाल वर्षअखेर बँकेची एकूण कर्जे ₹ २०२६.६२ कोटी इतकी झाली.

कर्जव्यवहार काही थोड्या मोठ्या व मध्यम क्षेत्रांतील कर्जदारांमध्ये मर्यादित न ठेवता जास्त कर्जदार लघु आणि सूक्ष्म उद्योग क्षेत्रातील घेण्याचे धोरण आपल्या बँकेने नेहमीच अवलंबिले आहे. या धोरणामुळे मोठ्या व मध्यम कर्जदारांना दिलेल्या कर्जामुळे उद्भवणारा कर्जवसुलीतील धोका कमी रहातो. अहवाल वर्षामध्ये बँकेची अग्रक्रम क्षेत्रातील कर्जे ₹ ६७४.१५ कोटी आहेत.

## अनुत्पादित कर्जे :

बँकिंग क्षेत्रामधील वाढणारी अनुत्पादित कर्जांची पातळी ही बँकेकरिताच नव्हे तर रिझर्व्ह बँक ऑफ इंडिया आणि शासनासही एक चिंतेची गंभीर बाब आहे. अनुत्पादित कर्जाकरीता कराव्या लागणाऱ्या तरतुदीमुळे काही सार्वजनिक क्षेत्रातील मोठ्या बँकांनासुद्धा यावर्षी (२०१७-१८) तोटा सहन करावा लागला आहे. भारतीय बँकांची अनुत्पादित कर्जे अंदाजे ₹ ९ लाख कोटीचे वर गेल्याचे नुकतेच उघडकीस आले आहे. या पार्श्वभूमीवर आपल्या बँकेच्या अनुत्पादित कर्जांच्या पातळीमध्ये जरी वाढ दिसत असली तरी अशा कर्ज खात्यांवर व रकमेवर नियंत्रण ठेवण्यात आलेले यश समाधानकारक वाटते. आर्थिक वर्ष २०१६-१७ मधील ढोबळ ४.१३% व निव्वळ २.४१% अनुत्पादित कर्जपातळीत वाढ होऊन आर्थिक वर्ष २०१७-१८ मध्ये ही पातळी अनुक्रमे ५.७१% ढोबळ व ३.७६% निव्वळ इतकी राहिली आहे,

अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये घसरणार नाहीत याचीही बँक काळजी घेत आहे. याकरिता कर्जखात्यावरील देखरेख वाढविण्यात येत आहे. शाखापातळीवरील कर्जवसुलीचे व देखरेखीचे कामात सहाय्य करणेकरिता मुख्य कार्यालयामध्ये एक विशेष कक्ष सुरु करण्यात आला आहे. मोठ्या रकमेच्या कर्जखात्यांचे बाबतीत त्यांचे वितरणाचे वेळेपासूनच तपासणी व देखरेखीचे काम केले जाते. याप्रकारे बँकेच्या अनुत्पादित खात्यांचेवर आपणास अजून नियंत्रण आणता येईल याची खात्री आहे.

बँकिंग व्यवसायामध्ये इतर व्यवसायाप्रमाणेच काही धोके असतात. त्यापैकी प्रमुख धोका म्हणजे दिलेली कर्जे थकित होऊन कालांतराने अनुत्पादित होणे व त्याच्या वसुलीबाबत साशंकता निर्माण होणे. अनुत्पादित कर्जांच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, 2002 अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु सदर कारवाईमध्ये देखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुल होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते. एखादे कर्जखाते निर्लेखित केले म्हणजे बँकेने कर्ज माफ केले असा अर्थ होत नाही. बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. सदर विषयी सर्वोच्च न्यायालयाने एका प्रकरणी कर्जखाती निर्लेखित करणेबाबत व भविष्यातील त्याच्या वसुलीबाबत अनुकूल मत व्यक्त केले आहे. त्याअनुषंगाने आपल्या बँकेने देखील ज्या कर्जखात्यांमध्ये वसुली शक्य नाही किंवा नजिकच्या काळात वसुली होण्याची शक्यता नाही अशी एकूण १०२ कर्जखाती वसुलीचे सर्व अधिकार अबाधित ठेऊन निर्लेखित करण्याचा व त्यावरील नफा तोटा पत्रकामध्ये न घेतलेले व्याज उलटविण्याचा निर्णय संचालक मंडळाने घेतला आहे. अशा सर्व कर्जखात्यांची बँकेच्या वैधानिक लेखापरीक्षकांनी छाननी करून ती निर्लेखित करण्यास हरकत नसल्याचे / हितकारक असल्याचे प्रमाणपत्र दिले आहे. त्याप्रमाणे बँकेने सदर कर्जखाती दि. ३१.०३.२०१८ रोजी येणे असलेली रक्कम निर्लेखित केली आहे. त्यांचा तपशील खालीलप्रमाणे-

कर्जखात्यांची संख्या	मुद्दल रक्कम ₹	व्याज रक्कम ₹
१०२	८९,७४,२५९.२९	१,३६,०८,४७४.६९

कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो. पूर्वी निर्लेखित केलेल्या अशा कर्जखात्यांमध्ये बँकेने सन २०१७-१८ या आर्थिक वर्षात ₹ ७०,३४,७८९.०० एवढी वसुली केली आहे.

### संचालकांना दिलेली कर्ज:

बँक आपल्या संचालकांना कोणत्याही प्रकारे कर्ज देत नाही. परंतु रिझर्व्ह बँक ऑफ इंडियाने परवानगी दिल्याप्रमाणे काही संचालकांनी आपल्या स्वतःच्या मुदत ठेवी समोर कर्ज घेतलेली आहेत. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

### संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता :

(₹ लाखात)

प्रकार	३१.०३.२०१७ अखेर येणे रक्कम (₹)	२०१७-१८ वर्षात कर्जाऊ दिलेली रक्कम (₹)	२०१७-१८ वर्षातपरतफेड (₹)	३१.०३.२०१८ अखेर येणे बाकी (₹)	थकबाकी
मुदत ठेव तारण कर्ज	०.००	१.८२	०.००	१.८२	नाही



## गुंतवणूक आणि निधी व्यवस्थापन : -

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या एस एल आर निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करित असते. दि. ३१.०३.२०१८ अखेरीस बँकेची एकूण गुंतवणूक ₹ ६५६.५६ कोटी इतकी होती. यापैकी ₹ ६०६.९० कोटी सरकारी कर्जरोख्यांमध्ये, ₹ ४९.६६ कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ ५७.८१ कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ १.४७ कोटी नफा रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरित निधी आपण Bank FDR, CBLO, LAF RBI REVERSE REPO व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करित असतो. अहवाल वर्षात सदर गुंतवणूकीमधून बँकेस ₹ १४.७८ कोटी उत्पन्न मिळाले. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

## लेखापरीक्षण आणि तपासणी

मागील वार्षिक सर्वसाधारण सभेत पारित केलेल्या ठरावानुसार मे. किर्तने अँड पंडीत एल्. एल्. पी. या सनदी लेखापाल संस्थेची वैधानिक लेखापरीक्षक म्हणून नेमणूक केली गेली. त्यांनी लेखापरीक्षण करून सादर केलेला लेखापरीक्षण अहवाल आपल्या समोर सादर केलेला आहे. आपणास सांगण्यास मला आनंद होत आहे की, लेखापरीक्षकांनी २०१७-१८ या आर्थिक वर्षाकरिताही बँकेला 'अ' दर्जा दिलेला आहे.

आर्थिक वर्ष २०१८-१९ करितादेखील मे. किर्तने अँड पंडीत एल्. एल्. पी. यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करणेची शिफारस आहे. मे. किर्तने अँड पंडीत एल्. एल्. पी. यांनी सदर नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. ४ सभेसमोर सादर करण्यात येत आहे. वैधानिक लेखापरीक्षणांबरोबरच इतर तपासण्या बँक करून घेत असते. यामध्ये समवर्ती लेखापरीक्षण, कर्जपरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक परीक्षण इत्यादींचा समावेश आहे. मे. धनंजय जे. गोखले अँड कंपनी सनदी लेखापाल हे आपल्या बँकेचे अंतर्गत मुख्य लेखापरीक्षक आहेत. अशा प्रकारच्या बाह्य परीक्षणा व्यतिरिक्त बँक अंतर्गत तपासणी खात्यातर्फे नियमितपणे शाखांच्या कामकाजांची तपासणी करित असते. रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते.

## मानव संसाधन व प्रशिक्षण :

सेवा क्षेत्रामध्ये काम करित असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिध्दी यामध्ये बँकेचे कर्मचारी महत्त्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. त्यामुळे बँकेकरीता कर्मचारी हे मोठा ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारे कर्मचारी तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी आणि आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
१)	JAIB	६
२)	CAIB	१
३)	Diploma in Home Loan Advising	२
४)	Advance Diploma in Urban Co-op Banking	२
५)	Diploma in Retail Banking	३
६)	GDC&A	७
७)	Customer Service & Banking Codes & Standards	१
८)	Diploma in System Audit (DISA)	१
	<b>एकूण</b>	<b>२३</b>

कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. कर्मचाऱ्यांचे ज्ञान आणि कौशल्य अद्ययावत रहावे आणि त्यांच्या कामाकरीता सुयोग्य उपयोग होण्याच्या दृष्टीने असे प्रशिक्षणाचे कार्यक्रम सातत्याने बँकेमध्ये सुरु असतात. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते. अहवाल वर्षामध्ये प्रशिक्षणप्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
१	कार्यकारी अधिकारी / अधिकारी	१५३	१४८
२	लिपिक	२९९	२४३
३	शिपाई / दफ्तरी	८२	४३
	<b>एकूण</b>	<b>५३४</b>	<b>४३४</b>

प्रतिकर्मचारी उत्पादकता अहवाल वर्षात ₹ ९.०६ कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

### माहिती व तंत्रज्ञान विभागाचे नवीन उपक्रम

बँकेने रिटेल आणि कॉर्पोरेट ग्राहकांना इंटरनेट बँकिंग सुविधा देण्यास सुरुवात केली आहे. तसेच मोबाईल बँकिंग व युपीआय (भीम अॅप) सेवा सुरु केल्या आहेत. ग्राहकांनी अतिशय उत्साहाने प्रतिसाद दिला आहे व मागील तीन वर्षात विविध ई-चॅनेल्सचा किती वापर केला आहे ते सोबत असलेल्या तक्त्यावरून दिसून येते.



(₹ कोटीमध्ये)

अ.क्र.	तपशील		२०१५-१६		२०१६-१७		२०१७-१८		
			व्यवहार संख्या	रक्कम	व्यवहार संख्या	रक्कम	व्यवहार संख्या	रक्कम	
१	Debit Cards Issued		३८,४६६	NA	३२,८५०	NA	२९,८७६	NA	
२	PoS Transactions	w. e. f ३/१२/२०१५	२५,८४८	४.३४	२,९४,६७५	३९.११	४,९७,१८२	६५.४५	
३	ATM withdrawals Issuer		६,७४,७८९	१९२.६१	७,६९,५०७	२१९.८५	८,०४,०४७	२५३.८३	
४	ATM withdrawals Acquirer		४,२४,१०३	१३३.९७	५,२१,७९१	१७७.४७	७,३८,००१	२५५.२०	
५	E-Com Transactions		०	०	०	०	९४,१५६	७.९८	w. e. f २२.०९.२०१७
६	IMPS Registrations		३,३०६		९,९३५		१४,०१८		
७	IMPS Transactions initiated	w. e. f ८/०९/२०१५	६,६८१	५.४१	८१,७१०	६४.९३	२,२७,९६६	१९६.२७	
८	Internet Banking Registrations		३,४४८		६,६५८		७,३९९		
९	UPI (BHIM) Transactions		०	०	०	०	२,५०,९२३	३१.२८	w. e. f २७/०६/२०१७
१०	NACH Transactions		२,१४,६०४	१५.९८	२,८०,७४७	१३४.४९	३,८६,२०३	२१२.२९	

यावर्षी बँक आपल्या विविध शाखांमध्ये अतिरिक्त ५ रोख डिपॉझीट मशीन आणि पासबुक किऑस्क स्थापित करण्याचा विचार करित आहे. बँकेने त्यांच्या ग्राहकांना आकर्षक वैशिष्ट्ये असलेल्या Rupay Platinum card देण्यास सुरु केले आहे. बँक लवकरच ग्राहकांना Missed Call Alert सेवा प्रदान करणार आहे. सदर मिस्ड कॉल सेवेतर्फे, ग्राहक आपल्या नोंदणीकृत मोबाईलमार्फत फक्त एका मिस्ड कॉलने, बँकेचा व्यवहारांची चौकशी तसेच ATM Card हॉटलिस्ट करू शकेल.

### विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसाय मे. कोटक महींद्र लाइफ इन्शुरन्स कंपनीबरोबर सन २०११ पासून आणि इतर सर्वसाधारण विम्याकरीता दि न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन २०१४ पासून आपली बँक काम करित आहे. विम्याच्या या दोन्ही क्षेत्रामध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. जीवन विम्यापोटी ७४९ विमा पॉलिसींतून ₹ २०५.०४ लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी ११३७ पॉलिसींतून ₹ ८२.७८ लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ ८३.०६ लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट २०१५ मध्ये “प्रधानमंत्री जीवनज्योती विमा योजना” आणि “प्रधानमंत्री सुरक्षा विमा योजना” या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ ३३०/- अशा अत्यल्प विमा हप्त्यामध्ये ₹ २.०० लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ १२/- अशा नाममात्र विमा हप्त्यामध्ये ₹ २.०० लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. यातील जीवनविमा योजनेचा लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडियामार्फत ४८६१ खातेदारांनी लाभ घेतला. त्यापोटी ₹ १६,०४,१३०/- विमा हप्ता रक्कम भरली आहे. तसेच सामान्य विम्याच्या योजनेचा न्यू इंडिया अॅश्युरन्स कंपनीमार्फत १०३६२ खातेदारांनी लाभ घेतला त्यापोटी ₹ १,२४,३४४/- विमा हप्ता रक्कम भरण्यात आली.

## मुद्रांकन व्यवसाय

दस्तऐवजांवर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपले ग्राहक तसेच इतरांनाही आपल्या काळातलाव कल्याण शाखेमध्ये उपलब्ध करून दिलेली आहे. २०१७-१८ या अहवाल वर्षामध्ये ८०६८१ दस्तऐवज नोंदणीमुळे बँकेला ₹ ७,६७,९६६/- इतक्या रकमेचे उत्पन्न मिळाले. विमा व्यवसायाप्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्नाव्यतिरिक्त उत्पन्नाचे साधन आहे. ₹ ५०००/- पर्यंतचे दस्तऐवज मुद्रांकन केले जातात.

## नफा विभागणी व लाभांश

तीव्र स्पर्धा, अनुत्पादित कर्जांमधील वाढ या पार्श्वभूमीवर देखील आपल्या बँकेने नफा मिळविण्यात सातत्य राखले आहे. भांडवल पुंजी अधिक प्रमाणात सक्षम होण्यासाठी व व्याजदरात होत असलेली घसरण विचारात घेऊन संचालक मंडळाने लाभांशांची शिफारस १२% दराने केलेली आहे. ह्या वर्षाची नफा विभागणी ह्याच वर्षाच्या ताळेबंदात अंतर्भूत केली आहे. मागील वर्षाची व चालू वर्षाची तपशीलवार विभागणी पृष्ठ क्रमांक ५४ व ५५ वर देण्यात आली आहे. संचालक मंडळाने पुढीलप्रमाणे नफा वाटणी सुचविली आहे.

निव्वळ नफा	२०,२९,०९,८६९.००
+ लाभांश मधील जादा तरतूद	१,६८,१८७.००
मागील शिल्लक	७७,८९१.००
गुंतवणूक वध घट निधी (अतिरिक्त)	८३,४०,०००.००
इमारत निधी (अतिरिक्त)	६,५०,००,०००.००
<b>एकूण</b>	<b>२७,६४,९५,९४७.००</b>
<b>वाटणी</b>	
राखीव निधी (२५%)	५,०८,००,०००.००
सर्वसाधारण मुक्त निधी (१०%)	२,०३,००,०००.००
राष्ट्रीय सहकार शिक्षण निधी (१%)	२०,००,०००.००
लाभांश *	-
धर्मादाय निधी (१%)	२०,००,०००.००
सभासद कल्याण निधी	१०,००,०००.००
महोत्सव निधी	१०,००,०००.००
कर्मचारी सानुग्रह निधी	१,८०,०९,३८६.००
निवडणूक निधी	७,००,०००.००
शैक्षणिक निधी	१०,००,०००.००
बुडीत व संशयित निधी	९,५६,००,०००.००
पुढील वर्षासाठी शिल्लक	८,४०,८६,५६९.००
<b>एकूण</b>	<b>२७,६४,९५,९४७.००</b>

\* ICAI ने AS - ४ ही तरतूद दि. ०१ एप्रिल, २०१७ पासून लागू केली आहे. सदर तरतुदीनुसार, "लाभांश" हा देणी या सदरात आर्थिक पत्रकात दर्शविलेला नाही, याचे कारण लाभांश हा वार्षिक सर्वसाधारण सभेत सभासद मंजूर करतात. त्यानुसार बँकेने सन २०१७-१८ च्या आर्थिक पत्रकात "लाभांश देणे" ₹ ८,४०,००,०००.०० हे देणी या सदरात न दर्शवित्ता, नफा-तोटा पत्रकात अंतर्भूत केले आहे.



## अंदाजपत्रक

ठेवी, कर्जे, अनुत्पादित कर्जे, विमाव्यवसाय इत्यादींची ठरविलेली सन २०१८ करिताची उद्दिष्टे, व्याजदरातील चढउतार, रेपो व रिव्हर्स रेपो दरांनुसार आपल्या ठेव व कर्जांच्या योजना ठरविणे व त्यानुसार त्यावरील व्याजदर निश्चित करणे, भांडवली खर्चाच्या गरजा, इत्यादींचा विचार करून सालाबादप्रमाणे या वर्षीचे अंदाजपत्रक ठरविण्यात आलेले आहे. सन २०१८-१९ करिताचे अंदाजपत्रक सर्वसमावेशक आणि तपशीलवार बनविलेले असून वास्तववादी व वाजवी आहे.

मल्टीस्टेट कायदानुसार असलेल्या आपल्या उपविधीनुसार संचालक मंडळास वार्षिक अंदाजपत्रक मंजूर करण्याचा अधिकार आहे. त्यानुसार संचालक मंडळाने पुढीलप्रमाणे व्यवसायाचे अंदाज बांधले आहेत. एकूणच GDP ची वाढ, GST चा अंदाजित परिणाम व व्यवसायातील आव्हाने याचा विचार केल्यास आपली व्यवसायाची वाढ ही ७ ते ८% च्या घरात असेल असे वाटते. त्या अनुषंगाने आपल्या ठेवी ₹ २८१४.०३ कोटींवरून ₹ ३१००.०० कोटीपर्यंत जातील तसेच आपली कर्जे ₹ २०२६.६२ कोटींवरून ₹ २२००.०० कोटी पर्यंत जातील असा अंदाज आहे. म्हणजे आपल्या बँकेचा एकूण व्यवसाय ₹ ५,३००.०० कोटी होईल. एकत्रित व्यवसायाचा ₹ ५,०००/- चा टप्पा आपण पार करू शकू. आपला नफा ₹ २१.०० कोटींच्या आसपास असेल. भांडवल पर्याप्तता प्रमाण व अनुत्पादित कर्जांचे प्रमाण आपण निश्चितच RBI च्या मार्गदर्शक तत्वानुसार ठेवू शकू याची मला पूर्ण खात्री आहे. आपला प्रयत्न सर्व परिस्थितीवर मात करून उत्तम आर्थिक परिस्थिती साध्य करण्याचा असेल याची मी ग्वाही देत आहे.

## विविध पुरस्कार

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

- **“Best Chairman Award”** - बँकेचे विद्यमान अध्यक्ष अॅड. श्री. सुरेश पटवर्धन यांना बँकिंग फ्रंटियर या मासिकातर्फे मोठ्या बँकांच्या गटातून **“Best Chairman”** हा पुरस्कार जयपूर येथे Frontiers in Co-operative Banking Awards 2017 या समारंभात प्रदान करण्यात आला.
- **दि महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन** यांच्यातर्फे आयोजित करण्यात आलेल्या समारंभात ₹ १००० कोटींचे वर ते ₹ ३००० कोटीपर्यंत ठेवी असलेल्या बँकांच्या गटात आपल्या बँकेस **‘सर्वोत्कृष्ट बँक’** हा तृतीय पुरस्कार प्रदान करण्यात आला. सदर पुरस्काराचे वितरण दि. १९ सप्टेंबर, २०१७ रोजी मुंबई येथे खासदार आनंदराव अडसूळ यांच्या हस्ते करण्यात आले.
- “बँको” या मासिकातर्फे मोठ्या सहकारी बँकांच्या विभागात बँकेला सन २०१६-१७ करिता **‘सर्वोत्कृष्ट बँक’** पहिले बक्षिस हा पुरस्कार सलग चौथ्या वर्षी आणि **‘Best Technology’** पहिले बक्षिस सलग दुसऱ्या वर्षी प्राप्त झाले. दि. १९ जानेवारी, २०१८ रोजी हैद्राबाद येथे आयोजित शानदार समारंभात बँकेस हे पुरस्कार प्राप्त झाले. तेलंगणा राज्याचे उपमुख्यमंत्री मा. ना. श्री. मेहमूद अली आणि IDBRT चे संचालक, मा. श्री. ए. एफ. रामशास्त्री यांच्या शुभहस्ते हे पुरस्कार प्रदान करण्यात आले.

## ठळक आणि उल्लेखनीय घटना

१. **भिवंडी शाखा** - दिनांक ६ सप्टेंबर २०१७ रोजी बँकेची ४२ वी शाखा भिवंडी येथे सुरु करण्यात आली. लॉकर्स व ATM सह सर्व सेवा भिवंडी शाखेत उपलब्ध आहेत.
२. **वाडा शाखा स्थलांतरण** - वाडा शाखेच्या जवळच्याच प्रशस्त वास्तूत दि. १८ जानेवारी २०१८ रोजी वाडा शाखा स्थलांतरीत करण्यात आली. आदिवासी विकास मंत्री मा. ना. श्री. विष्णुजी सवरा आणि मा. श्री. नारायण फडके, प्राचार्य, वाडा महाविद्यालय हे उद्घाटन कार्यक्रमास प्रमुख पाहुणे म्हणून लाभले होते.

३. **केंद्रीय अर्थसंकल्पावर व्याख्यान** - दरवर्षी केंद्र सरकारचा अर्थसंकल्प सादर झाल्यानंतर त्यातील आर्थिक तरतुदींच्या परिणामाबाबत सर्वसामान्य जनांमध्ये औत्सुक्य निर्माण होते. या औत्सुक्याचे परिशीलन करणेचे हेतूने बँकेकडून दरवर्षी प्रख्यात अर्थशास्त्रज्ञ अथवा आर्थिक क्षेत्रातील तज्ज्ञ व्यक्तींचे अर्थसंकल्पावरील विश्लेषणात्मक व्याख्यान आयोजित करण्यात येते. याद्वारे बँकेचे ग्राहक आणि सभासदांमध्ये आर्थिक जागरूकता येते. तसेच ज्ञानवृद्धीसाठी या उपक्रमाचा नेहमीच उपयोग होत असतो. या परंपरेस अनुसरून यावर्षीसुद्धा २६, फेब्रुवारी २०१८ रोजी अर्थसंकल्पावर सभासद प्रशिक्षणांतर्गत व्याख्यान आयोजित केले होते. सनदी लेखापाल मा. श्री. मंगेश घाणेकर हे व्याख्याते म्हणून लाभले होते. केंद्रीय अर्थसंकल्पावर विचारांना चालना देणारे आणि त्यातील वैशिष्ट्ये उलगडून सांगणारे मुद्दे त्यांनी मांडले. अनेक सभासद / ग्राहकांनी या व्याख्यानाचा लाभ घेतला.
४. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधीअंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना “विद्यार्थी प्राविण्य पुरस्कार” देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता १० वी, १२ वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबाद्दल बँक दरवर्षी अशा पाल्यांचा यथोचित गौरव करीत असते. आपण याचबरोबर “भारताचार्य वैद्य” पुरस्कार आणि “डॉ. आनंदीबाई जोशी पुरस्कार” असे दोन पुरस्कारही देत असतो. या वर्षीचा विद्यार्थी प्राविण्य पुरस्कार प्रदान सभारंभ ३० जुलै २०१७ रोजी प्रसिध्द मानसोपचार तज्ज्ञ मा. डॉ. संदीप जाधव यांचे हस्ते संपन्न झाला.
५. **धर्मादाय निधी वितरण** - बँकिंग व्यवसायाबरोबरच बँक सामाजिक बांधिलकीही जपत असते. दरवर्षीच्या नफ्यातून १% रक्कम “धर्मादाय निधी” या फंडामध्ये जमा केली जाते. या फंडातून दरवर्षी विविध सामाजिक, शैक्षणिक, तसेच वैद्यकीय क्षेत्रातील काम करणाऱ्या संस्थांना मदत देण्यात येते. यावर्षीचा धर्मादाय निधी वितरण समारंभ दि. ०२ जानेवारी, २०१८ रोजी आयोजित करण्यात आला होता. यशवंतराव चव्हाण मुक्त विद्यापीठाचे माजी कुलगुरु व बँकेचे माजी संचालक मा. प्रा. अशोकजी प्रधान हे कार्यक्रमाचे अध्यक्ष होते. तर कल्याण पश्चिम मतदार संघाचे आमदार मा. श्री. नरेंद्रजी पवार हे प्रमुख पाहुणे म्हणून उपस्थित होते. शैक्षणिक, वैद्यकीय आणि सामाजिक क्षेत्रात काम करणाऱ्या १४० विविध संस्थांना निधीचे वितरण करण्यात आले.
६. **RuPay प्लॅटिनम डेबिट कार्ड** - दि. ०२ जानेवारी, २०१८ रोजी आयोजित समारंभात RuPay प्लॅटिनम डेबिट कार्डचे अनावरण करण्यात आले. ह्या कार्डद्वारे ATM, POS आणि E-Com च्या सुविधा उपलब्ध आहेतच. परंतु त्याचबरोबर प्लॅटिनम डेबिट कार्ड होल्डरला ₹ २.०० लाखाचे अपघाती मृत्यु विमा संरक्षण उपलब्ध आहे. तसेच युटिलिटी बिल पेमेंट म्हणजेच मोबाईल, इलेक्ट्रिसिटी, टेलिफोन, गॅस इ. बिलांसाठी कॅश बँक सुविधा आहे. या कार्यक्रमास National Payment Corporation of India चे वरिष्ठ अधिकारी श्री. मनोज यादव, श्री. संकेत झावरे व श्री. सौरभ मोहिरे उपस्थित होते.
७. **शिक्षक दिन** - दि. ५ सप्टेंबर रोजीचा “शिक्षक दिन” बँकेच्या विविध शाखांमधील कर्मचाऱ्यांनी शाखेच्या परिसरातील शाळा व महाविद्यालयातील शिक्षकांचा सन्मान करून साजरा केला. बँकेचे अध्यक्ष आणि संचालक यांनीही यापैकी काही समारंभामध्ये भाग घेतला.
८. **महिला दिन** - दि. ८ मार्च रोजी “जागतिक महिला दिन” साजरा केला जातो. या वर्षी देखील हा विशेष दिवस मुख्य कार्यालय आणि शाखांमध्ये साजरा करण्यात आला. यावेळी विविध क्षेत्रातील मान्यवर महिलांना बँकेमध्ये आमंत्रित करून त्यांचा यथोचित गौरव करण्यात आला.
९. **नागालँडच्या राज्यपालांची मुख्य कार्यालयास भेट** - नागालँडचे राज्यपाल मा. श्री. पद्मनाभजी आचार्य यांनी दि. २७ जून, २०१८ रोजी बँकेस सदिच्छा भेट दिली. भेटीच्या वेळी संचालक मंडळाशी वार्तालाप करतांना, त्यांनी नागालँड आणि एकूणच पूर्वोत्तर राज्यांची सध्याची सामाजिक व आर्थिक स्थिती सांगितली. “बेटी बचाओ बेटी पढाओ” या कार्यक्रमांतर्गत नागालँड राज्यासाठी आर्थिक मदत करावी, असे आवाहन केले. त्यास त्वरित प्रतिसाद देऊन “दि कल्याण जनता सहकारी बँकेच्या संचालक समाजसेवा निधी” न्यासातर्फे ₹ ५१,०००/- चा धनादेश मा. श्री. पद्मनाभ आचार्य यांना सुपूर्द केला.





**श्रध्दांजली** - अहवाल वर्षामध्ये ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रध्दांजली ! त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना.

### आभार प्रदर्शन ऋणनिर्देश -

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून, बहुराज्यीय दर्जा मिळवून सध्याच्या वेगाने वाढणाऱ्या तंत्रज्ञानाचे बळावर व्यवसायवृद्धीची वाटचाल करणाऱ्या सक्रीय अशा ४२ शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे याची आपणास कल्पना आहे. गेली काही वर्षे बँकेची कामगिरी सातत्याने व्यवसायवृद्धीची राहिलेली आहे. ताळेबंदातील वाढलेले आकडे तसेच शाखाविस्तारातील भौगोलिक वृद्धी हे बँकेच्या वाढीचे द्योतक आहेत. अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु त्यांचेपैकी काहींचा विशेष उल्लेख करून त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार, कर्जदार व अन्य खातेदार यांनी बँकेवर दाखविलेल्या विश्वासाचे स्वागत व स्वीकार करतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजच्या स्थानापर्यंत वाटचाल केलेली आहे.

बँकेला वेळोवेळी रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार व कृषी विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार आणि सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचित रित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेकरीता जागरुकता निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

येणाऱ्या काळामध्ये आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,

अॅड. सुरेश वामन पटवर्धन  
अध्यक्ष

## Respected Members,

It gives me immense pleasure to welcome you, on behalf of the Board of Directors, at this 45th Annual General Meeting of your Bank. It is my privilege to place before you the audited Balance Sheet as on 31st March 2018 and Profit & Loss Statement for financial year ended on 31st March 2018, as well as the Statutory Auditors' Report for the financial year 2017-18, along with the 45th Annual Report.

### Global Economic Scenario:

For the first time since 2010, the world economy is outperforming most predictions and this positive trend is expected to continue. Economic activity has now gathered momentum, both in advanced and emerging economies, though financial market volatility and potential trade wars pose a threat to the otherwise positive outlook. The global GDP growth forecast for 2018 is 3.9%, up from 3.7% in 2017. The revision reflects increased global growth momentum. The strength in global growth is broad-based across most advanced and emerging economies. There are signs of rebound in productivity growth. Unutilized production capacity is diminishing and even already seems to have exhausted in a number of advanced economies. The common priorities across all economies include implementing structural reforms to boost potential output and making growth more inclusive.

### Indian Economic Scenario:

Although among the fastest growing large economies of the world, the Indian economy has been undergoing some slowdown, by its own historical record, during 2017-18, partly reflecting the transitory effects of the implementation of the goods and services tax (GST) from July 2017. However, with inflation remaining moderate, the current account deficit was contained well within sustainable limits and the fiscal deficit is on the path of consolidation. In the advance estimates for 2017-18 released by Central Statistics Office (CSO) in February 2018, India's GDP growth has been revised marginally upward to 6.6% from 6.5%. Though this is lower than 7.1% in 2016-17, against the background of massive reform measures initiated during the year, this may be considered as reasonably good. As per the forecast of all major institutes/agencies like IMF, World Bank and ADB, India's GDP growth for the current year (FY 2018-19) has been pegged at 7.4% to 7.5%. The overall industrial outlook is very positive. The trend of industrial growth indicates revival on the manufacturing side, where growth has exceeded 8.5% for last few months. Industrial growth is expected to reach 9% to 10% in the coming year. Total food grain production for FY 2017-18 is estimated at 277.5 million tonnes, up by 0.9 per cent from the level of FY 2016-17. On the other hand inflation is cooling down. Overall annual inflation in 2017-18 is around 3.6%, which is within the comfort level of 4%. Fiscal deficit is also on the decline mainly due to lesser outgo of capital and revenue expenditure. As per indications fiscal deficit will be restricted to 3.4% of GDP. Investment revival is also on the cards now. With diminishing spare capacity industries are now in need of additional/fresh capacities which will call for massive investments.

### Banking Scenario:

Last financial year was a very difficult and trying time faced by Indian banking industry, with some major banks hit by massive financial irregularities and charges of connivance with the corporate borrowers alleged to have committed frauds. When the large banks, mostly PSU banks, were already grappling with huge NPAs and stressed accounts, such unwarranted incidents could not have come at a worse time. Gross NPAs of banks, which were 9.6% in March 2017 and 10.2% in September



2017, are now estimated to be 10.8% to 11% in March 2018 and projected to reach the alarming level of 12% in September 2018. Both the Govt. and the regulators are now seriously attempting to bring in strong and effective measures which will help the banks tackle the NPA / stressed asset problem in a definitive manner. The revised Insolvency and Bankruptcy Code (IBC) is seen as a powerful weapon for the banks in this war against bad loans. All major banks are now opting for IBC route with the hope of substantially downsizing their NPA portfolio. With RBI's insistence 12 companies from top 100 delinquent borrowers, which account for roughly 25% of total bad loans in the banking industry, have been now referred to NCLT by the financing banks under IBC. But the big question is how much the lenders can expect to recover by going through the whole procedure? According to an estimate arrived at by CRISIL – not more than 40% of their exposure is likely to be recovered. Against the more serious concerns of financial irregularities and ever-growing bad loans, business growth of the banks has taken the back stage. Though the full data about business performance of the banks during FY 2017-18 is not yet available, it is reported that credit growth which was at a very poor level of 4.4% in March 2017, recovered some lost grounds to 6.2% in September 2017. By end of the year it reached a very encouraging level of 11.50% (10.30% in the previous year). This level of credit growth is only second to that of China which recorded growth rate of 12.80% during the same period. However, it is estimated that high level of NPA is likely to restrict credit growth to around 8% in FY 2018-19. On the other hand deposit growth remained subdued throughout the year at about 4.5%. There is need for the banks to bolster their capital position to absorb the shock of bad loans, besides enhancing their balance sheet size. Banks have raised a record Rs.33248 crore capital via the route of qualified institutional placements (QIP). Another capital raising plan of Rs.40000 crore is also on the anvil.

### **Bank's Performance & Progress:**

I am happy to inform you that your Bank has maintained the tradition of all round good performance and progress in this year too, which is revealed in the audited figures being placed before you. Before the details of our financial results are submitted for your closer consideration, I would like to inform you the highlights of major items very briefly. This year the Bank has reached a new height of total business mix of Rs. 4840.65 crore over the previous year's business mix of Rs. 4548.19 crore. The credit for this goes to all stake holders of the Bank - the shareholders, our customers, the Board of Directors, all employees irrespective of their grade or position, and all our well-wishers who have continuously motivated and encouraged us, directly or indirectly, to perform even better year after year.

### **Share Capital and Shareholders:**

During the year under report Bank's Share Capital increased to Rs. 76.25 crore, an increase of Rs. 6.13 crore over the previous year's position. The net increase in the number of shareholders during the year was 1498, which resulted in rise in the total number of shareholders to 55153. While this represents the regular members of the Bank, the number of nominal members stood at 5476, of which 1424 are borrowers and 4052 are guarantors for various credit facilities sanctioned by the Bank.

### **Owned Funds:**

Bank's own funds – which include reserves and surplus, beside share capital – have now increased to Rs. 166.91 crore. As own fund is an important parameter to measure a bank's financial strength, the steady increase in the level of Own Funds indicates a very sound and strong position of the Bank.

### Capital Adequacy:

As you are aware, the Bank is consistently complying with the capital adequacy norms prescribed by RBI. Taking into consideration the funds raised under Tier II capital through the new Long Term (Subordinated) Deposits, Bank's CRAR as on 31/03/2018 is 12.16%, against the minimum level of 9.00% as prescribed by RBI.

### Deposits:

As I mentioned earlier, the banking industry in the country faced many challenges during the past year. Last year was one of the slowest pace of growths in deposits across the Banking industries. It was observed that due to declining rate of interest flow towards Mutual Funds was the highest during the last year. During the year under report the Bank's total deposit increased from Rs.2672.41 crore to Rs.2814.03 crore an increase of Rs.141.62 crore. The growth rate is also indicative of the unwavering trust reposed on the Bank by our ever enlarging customer base. It is a matter of huge satisfaction for us that in spite of stiff competition in the banking industry and aggressive marketing strategy of the large players like private sector and PSU banks our Bank has not only captured a niche segment but the size of this segment is continuously increasing year after year.

It will be pertinent to mention here that in spite of growth in deposits this year our average cost of deposits has declined from 7.09% (2016-17) to 6.38%.

The Bank has been regularly paying insurance premium to the Deposit Insurance & Credit Guarantee Corporation of India (DICGC) to ensure that deposits up to Rs. 1.00 lakh per customer are insured and our customers remain protected to that extent. During the year under report the Bank has paid insurance premium to DICGC twice (on half-yearly basis), Rs.153.42 lakh in November 2017 (on total deposit of Rs. 2647.63 crore) for the period 1st October 2017 to 31st March 2018 and Rs.164.33 lakh in May 2018 (on total deposit of Rs. 2814.03 crore) for the period 1st April 2018 to 30th September 2018.

### Advances:

As in case of deposit growth, the year 2017-18 was also marked by sluggish credit growth. However, against the backdrop of subdued credit growth the performance of your bank in this area is satisfactory. Total advances of the Bank increased to Rs. 2026.62 crore from the last year's figure of Rs.1875.78 crore, i.e. an increase of Rs.150.84 crore over the previous year's level.

As a policy we encourage lending to small and tiny sectors to spread our exposure as wide as possible instead of concentrating on a handful of industries in medium / large sectors. In the year under report the Bank's advances to Priority Sector was Rs. 674.15 crore.

### Non-Performing Assets (NPA):

The rising NPA level in the banking industry as a whole has become a cause of serious concern not only for the banks but also for RBI and the Government. Even some of the large public sector banks have reported loss this year (2017-18) due to huge provisions to be made for NPAs. It is revealed that the total gross NPA in the Indian banks is now well over Rs. 9 lakh crore. In this scenario our Bank's performance in containing NPA level may be considered as satisfactory, though both gross NPA and net NPA increased during the year under report. Gross NPA percentage has increased to



5.71% from 4.13% in the previous year (2016-17) and Net NPA percentage now stands at 3.76% as against 2.41% as on 31/03/2017. Still the Bank is continuing its efforts not only to bring down the existing NPA level but also to minimize slippage of new accounts into NPA category. For this purpose, credit monitoring activities are being further strengthened in the Bank. To bolster the efforts at the branch level for recovery and credit monitoring we have set up specialized cells at Head Office level for working in this area as an on-going exercise. We have also started monitoring new large advances from the disbursement stage itself to ensure that any signs of disorder can be detected at the earliest. We are confident that with these measures we shall be able to contain the Bank's NPA portfolio within a manageable level.

'Banking' being basically a lending business, banks are always exposed to risks, more particularly credit/default risk. Our Bank is no exception and consequently our performance in respect of lending activities is impacted by incidence of default. Though for recovery of "Non-performing Assets" (NPA) or defaulted loans we take all measures as per procedure and provisions of law, such as filing cases under MSCS Act and sale of secured assets under SARFAESI Act, there are cases/accounts where prospect of recovery within a reasonable time is found to be remote. Instead of carrying these loans in its books for uncertain period of time the Bank resorts to "technical write off" in respect of these loans in order to cleanse the Balance Sheet of unproductive assets. Such write off, however, does not mean relinquishing the right of recovery and the Bank in fact continues its drive for recovery in respect of all such loans even after writing them off its Balance Sheet. In one of the landmark judgments, Hon. Supreme Court of India also endorsed the positive view towards prudential writing off of bad debts and right of Banks towards recovery of written off loans in future.

Accordingly, our Board of Directors resolved to write off 102 loan accounts and reverse the outstanding interest (which was not considered in P & L A/c of the Bank) where recovery is not possible at least in near future. Statutory Auditors of the Bank scrutinised these accounts and certified that, these accounts are eligible for write off and such action is in the interest of the Bank. Accordingly, the bank has written off 102 loan accounts as on 31.03.2018, details of which are herein below –

No. of A/cs	Principal Rs.	Interest Rs.
102	89,74,259.29	1,36,08,474.69

The Bank reserved the right of recovery in the future in respect of all these accounts. As stated earlier, the Bank always continues to take all efforts for the recovery of written off accounts. As a result recovery to the extent of Rs.70,34,781.00 could be made in the F. Y. 2017-18 in respect loans which were written off in the previous years.

#### **Advances to Directors:**

In general, the Bank does not consider any credit facility to any director of the Bank. A few members of the Board have availed loans against their own Fixed Deposits at the Bank strictly as per directives of RBI and none of these loans are in default.

**Table Showing Details of Loans and Advances granted to Directors and their Relatives**

(Rs. in lakh)

Type	Outstanding as on 31/03/2017	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2018	Overdue
Loan against FD	0.00	1.82	0.00	1.82	Nil

**Investments and Funds Management:**

Other than advances, Investment / treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2018 stood at Rs. 656.56 crore, out of which the major portion (Rs. 606.90 crore) is in the form of investment in Government Securities. The balance amount of Rs. 49.66 crores has been invested in Non SLR Bonds / Scripts. These investments generated interest income of Rs. 57.81 crore for the Bank during the year under report. Any development in the world have direct bearing on the money markets world over. The value of securities fluctuates widely due to such upheavals frequently. The security market, therefore, remains mostly volatile. Bank had taken advantage of fluctuating prices of Government Securities & earned a trading profit of Rs. 1.47 crore for the year under report. By prudent liquidity management the surplus fund, after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, CBLO, LAF RBI REVERSE REPO & RBI approved Mutual Fund investment. By making such investment Bank earned income of Rs. 14.78 crore. We may assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard.

**Audit & Inspection:**

As per the decision taken at the last Annual General Meeting, M/s. Kirtane & Pandit L.L.P., Chartered Accountants, were appointed Statutory Auditors of the Bank for the year 2017-18. They have conducted the audit for the year under report and submitted their Audit Report which is now being placed before you. I am happy to inform you that the Auditors have awarded "A" category to the Bank for this year (FY 2017-18) too.

The Board recommends that M/s. Kirtane & Pandit L.L.P. may be reappointed as the Bank's Statutory Auditors for the current year (FY 2018-19) as well. M/s. Kirtane & Pandit L.L.P. has conveyed their consent for appointment as Bank's Statutory Auditors. A Subject bearing No. 4 is proposed for this purpose.

Besides Statutory Audit the Bank also regularly subjects itself to various other types of audits like Concurrent Audit, Credit Audit, Investment Audit, IT & EDP Audit etc. for which different audit firms are appointed and the audit assignments are allotted to them. M/s. Dhananjay J. Gokhale & Co. Chartered Accountants function as Chief Internal Auditor of the Bank. In addition to external audits, Bank also goes through, at periodical intervals, the process of internal inspection undertaken by the officers of its in-house Audit & Inspection Department. The Bank is also subjected to annual inspection by Reserve Bank of India.



### Human Resources Developments:

Being in the service sector, we have always recognized the vital role that the Bank's employees play in the development, growth and image-building of the Bank. The staff members sitting at the counters are the face of the Bank because they are the first contact points for all our customers. Therefore, our Bank has always believed the employees are our real assets/ resources. With this philosophy we have tried to build up a satisfied and happy workforce who will always feel a sense of belonging with the Bank. Only through them we can provide efficient services to our customers. It has been always our endeavor to encourage them to upgrade their knowledge and improve their skill sets. By offering incentives by way of additional increments we have motivated them to appear for professional examinations covering various aspects of banking, which will be relevant to their work. The following table will show the number of employees who have successfully completed various examinations –

Sr. No.	Name of Courses	No. of Successful Employees in the year 2017-18
1	JAIB	6
2	CAIB	1
3	Diploma in Home Loan Advising	2
4	Advance Diploma in Urban Co-operative Banking	2
5	Diploma in Retail Banking	3
6	GDC&A	7
7	Customer Service & Banking Codes & Standards	1
8	Diploma in System Audit (DISA)	1
	<b>Total</b>	<b>23</b>

Besides professional qualifications, periodical training is also necessary for skill enhancement. Our Bank has recognized this and is providing regular training to all categories of employees as per a structured training schedule throughout the year. This is an ongoing process and the objective is to upgrade and fine tune knowledge, skill and attitude of the employees through a continuous process. The training schedule is worked out keeping in mind the job requirements of different categories of employees. During the year under report the following number of employees were covered under various training programmes –

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives/ Officers	153	148
2	Clerk	299	243
3	Sub-staff/ Daftary	82	43
	<b>Total</b>	<b>534</b>	<b>434</b>

The Bank has objective of improving the productivity of all employees through professional examinations and regular training. The staff productivity (business per employee) is Rs. 9.06 crore in Annual year 2017-18.

## IT Initiatives:

“Bank has already started offering Internet banking facility to retail and corporate customers as also Mobile banking and UPI (through BHIM APP) services. Customers have responded very enthusiastically which can be observed from the accompanying table giving usage of various e-channels during last three years.

(Rs. in Crore)

Sr. No.	Item		2015-16		2016-17		2017-18		
			No. of Transactions	Amount	No. of Transactions	Amount	No. of Transactions	Amount	
1	Debit Cards Issued		38,466	NA	32,850	NA	29,876	NA	
2	PoS Transactions	w. e. f 3/12/2015	25,848	4.34	2,94,675	39.11	4,97,182	65.45	
3	ATM withdrawals Issuer		6,74,789	192.61	7,69,507	219.85	8,04,047	253.83	
4	ATM withdrawals Acquirer		4,24,103	133.97	5,21,791	177.47	7,38,001	255.20	
5	E-Com Transactions		0	0	0	0	94,156	7.98	w. e. f 22.09.2017
6	IMPS Registrations		3,306		9,935		14,018		
7	IMPS Transactions initiated	w. e. f 8/09/2015	6,681	5.41	81,710	64.93	2,27,966	196.27	
8	Internet Banking Registrations		3,448		6,658		7,399		
9	UPI (BHIM) Transactions		0	0	0	0	2,50,923	31.28	w. e. f 27/06/2017
10	NACH Transactions		2,14,604	15.98	2,80,747	134.49	3,86,203	212.29	

This year bank propose to install additional 5 Cash Deposit Machines and self passbook printing KIOSK to its various branches.

Bank has introduced RUPAY PLATINUM Card to its customers having various attractive features. Bank shall soon offer missed call ALERT services to its customers for balance enquiry and making their ATM /Debit card hot listing on just a single missed call from registered mobile.”

## Insurance Business:

The Bank entered in to the insurance distribution business with the objective of augmenting its ‘other’ (non-interest) income. It is working as Corporate Agent of Kotak Life Insurance Co. for distribution of Life Insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (General) insurance products since 2014. In both the fields Bank’s performance is registering steady growth over the years. While in Life Insurance Bank collected total premium of Rs. 205.04 lakh from 749 policies, in General Insurance the Premium collection was Rs. 82.78 lakh from 1137 policies. In aggregate Bank’s commission income from insurance business reached Rs. 83.06 lakh.

In addition to our insurance distribution business as Corporate Agent, our Bank also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and (b) Pradhan Mantri Suraksha





Bima Yojana (PMSBY). While the first scheme i.e. PMJJBY is Life Insurance for a cover of Rs.2.00 lakh offered at a small premium of Rs. 330/-, the second scheme i.e. PMSBY offers General Insurance up to Rs. 2.00 lakh available at a nominal premium of Rs.12/- only. Our Bank, in association with LIC of India, participated in PMJJBY and collected premium of Rs. 16,04,130/- from 4,861 applicants. Similarly, we participated in PMSBY, in association with New India Assurance Co. Ltd., and collected premium of Rs.1,24,344/- from 10,362 applicants.

### Franking Business:

Our Bank has been providing franking services to customers as well as non-customers from our Kala Talao Branch, Kalyan. During the year under report then Bank earned income of Rs.7,67,966/- from franking of 80,681 documents. Like income from insurance business, this is also non-interest fee-based income. Documents up to Rs. 5000/- are franked here.

### Profit Appropriation & Dividend :

On the background of stiff competition & rising NPAs, the Bank has seen consistent increase in its net profit. The Board has recommended dividend @12% considering declining trend of interest rate as also strengthening the capital funds. Profit appropriation is part & partial of financial statements, details of which was given on page no. 54 and 55 of this report.

### The Board of Directors has proposed distribution of Profit as follows.

Net Profit	20,29,09,869.00
+ excess Div. Provision	1,68,187.00
Previous Balance	77,891.00
Investment Fluctuation Fund	83,40,000.00
General Free Reserve Fund	6,50,00,000.00
<b>Total</b>	<b>27,64,95,947.00</b>
Reserve Fund (25%)	5,08,00,000.00
General Free Reserve Fund (10%)	2,03,00,000.00
National Co-operative Education Fund (1%)	20,00,000.00
Dividend *	-
Charity Fund (1%)	20,00,000.00
Shareholder Welfare Fund	10,00,000.00
Mahotsav Fund	10,00,000.00
Ex-gratia to Employees	1,80,09,386.00
Election Fund	7,00,000.00
Education Fund	10,00,000.00
Bad and Doubtful Fund	9,56,00,000.00
Balance C/F	8,40,86,561.00
<b>Total</b>	<b>27,64,95,947.00</b>

\* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of Rs. 8,40,00,000/- as a liability for the financial year 2017-2018, but the said amount is retained in the Profit and Loss Account.

## BUDGET:

Like in the past, we have followed the practice of preparing the Bank's business budget for the financial year 2018-19, taking into consideration the targets set for deposits, advances, insurance business, level of NPA, fluctuations in interest rates, repo and reverse repo rates and fixing the pricing of our deposit and loan products accordingly, proposed capital expenditure etc.

The Byelaws under Multi State Act authorize the Board to draw and approve the Annual Budget of the Bank. The Board has deliberated over various factor such as current economic scenario, GDP growth, the impact of GST, challenge faced by Co-operative Banks etc. Taking into consideration these factors our deposits are expected to grow from Rs. 2814.03 Crores to Rs. 3100.00 Crores and advances are likely to grow from Rs. 2026.62 Crores to Rs. 2200.00 Crores. It means our bank will reached the business mix of Rs. 5300.00 Crores. Our profit will be around Rs. 21.00 Crores of course we shall fall in line in respect of NPA & CRAR norms of RBI. Despite this I assure the members to exceed these numbers.

## AWARDS & RECOGNITION

It is a matter of great honour and satisfaction that the good work and performance of our Bank is being regularly recognized by various independent organizations through number of awards bestowed upon us every year. This year we were proud to receive the following awards

- **Best Chairman Award** – Banking Frontier, a renowned magazine, has bestowed '**Best Chairman**' award upon Bank's Chairman, Adv. Suresh Patwardhan in the group of Large Co-op. Banks in a function arranged at Jaipur on 08.09.2017.
- **The Maharashtra State Co-operative Bank's Federation** has given '**Best Bank Award**' (Third Prize) to our bank in the category of ₹ 1000 to ₹ 3000 crore deposits. This award is given to the bank on 19.09.2017, at the hands of Hon. Shri. Anandrao Adsul, (Member of Parliament) at Mumbai.
- **Best Bank & Best Technology Award** – The bank has received 1st Prize in Large Co-op. Banks Group, as Best Bank & Best Technology for the year 2016 - 2017. These two awards were awarded on 19th January, 2018 at Hyderabad in a Special Function organized by 'Banco Magazine' at the hands of Hon. Shri. Mehmood Ali, Deputy Chief Minister, Telangana State & Hon. Shri A. F. Ramshastri, Director, IDBRT.

## HIGHLIGHTS OF MAJOR EVENTS AND SPECIAL OCCASIONS

### 1. Bhiwandi Branch Opening:

On September 6, 2017 our Bank's 42nd branch was opened at Bhiwandi. Facilities like lockers, ATM & other modern services are available in branch.

### 2. Shifting of Wada branch :

Wada branch was shifted to new spacious premises on 18th January, 2018. New premises was inaugurated at the auspicious hands of Hon. Shri. Vishnuji Sawara, Minister Tribal Development and Hon. Shri. Narayan Phadke, Principal Wada College.

### 3. Lecture on Central Budget :

Every year after the annual budget of the Central Govt. is declared great deal of interest is generated in the public to understand the implications and impacts of the various financial



propositions made therein. For the last few years our Bank has been organizing Analysis of Central Budget by a prominent economist or financial analyst as part of Bank's efforts towards enhancing the financial awareness and knowledge of our customers and shareholders. Continuing with the same tradition this year too, we arranged a programme on 26th February, 2018 where renowned Chartered Accountant Hon. Shri. Mangesh Ghanekar presented his thought provoking and enlightening analysis of the Budget 2018-19 before a highly appreciating audience.

#### **4. Vidyarthi Pravinya Puraskar:**

Every year our Bank felicitates students (wards of the Bank's shareholders) performing well in 10th, 12th or equivalent examinations by conferring this award. We also offer two special awards viz. Bharatacharya Vaidya Puraskar and Dr. Anandibai Joshi Puraskar. This year the prize distribution ceremony took place on July 30, 2017 and the awards were distributed at the hands of renowned Psychiatrist Hon. Dr. Sandeep Jadhav.

#### **5. Distribution of Charity Fund:**

Our Bank has created a Charity Fund by transferring 1% of the net profit every year. This fund is utilized by providing financial assistance to various medical, educational and social institutions. This year the fund distribution took place at a function held on 02 January, 2018 where cheques were handed over to 140 institutions, for an aggregate amount of Rs.19,95,000/-, at the hands of Hon. Shri. Ashok Pradhan, Vice Chancellor, Yashwantrao Chavan Open University & Hon. MLA, Shri. Narendra Pawar.

#### **6. Rupay Platinum Debit Card :**

Rupay Platinum Debit Card is launched in a ceremony arranged on 02 January, 2018. Platinum Card holder has accidental death insurance cover of Rs. 2.00 lakh as also cash back facility for utility bill payment such as Electricity, Gas, Mobile, Telephone etc. ATM, POS, E-Com facilities are also available. Senior officials of NPCI, Mr. Manoj Yadav, Mr. Sanket Jadhav & Mr. Saurabh Mohire had graced the occasion.

#### **7. Celebration of Teachers' Day:**

On September 5, 2017, "Teachers' Day" was celebrated with visits made by staff members and officers of our various branches to the nearby schools and colleges and felicitating of the teachers working there. Our Chairman, Vice Chairman and Directors also took part in these celebrations at some of the places.

#### **8. Celebration of Women's Day:**

"World Women's Day" is celebrated on 8th March every year. This year also this special day was celebrated at the branches as well as at Head Office, by inviting and felicitating prominent women personalities in various fields.

#### **9. Visit of his excellency Hon. Governor of Nagaland :**

On 27th June, 2018 Governor of Nagaland Hon. Shri. Padmanabhji Acharya paid visit to our Bank's Head Office. During the interaction with the Board members, he informed progress & infrastructural rapid development undertaken in our North Eastern states including Nagaland. He appealed to donate under the scheme 'Beti Bachao, Beti Padhao' for Nagaland State. Banks Directors' Sanchalak Samajseva Trust presented cheque of Rs. 51,000/- in response to his appeal.

## OBITUARY:

We to convey our sincere condolence to the family members of those members who have passed away during the year under report. We pray that the departed souls may reach heavenly abode.

## ACKNOWLEDGMENT & THANKS:

As you all are aware, your Bank has covered a long distance from its humble origin as a small local bank in the city of Kalyan to its present Multistate status stature as a vibrant and fast expanding, growth and technology driven bank with a wide network of 42 branches spread out over eight districts of the State. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term visions, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. During the last few years the Bank's performance has been marked by continuous growth, - both in balance sheet size as well as in geographical spread. This has been possible because of direct and indirect supports from many quarters. There is not enough space here to thank them individually but I wish to put on record our sincere gratitude and make special mention to some of them. I must first acknowledge the trust reposed on the Bank by its members, depositors, borrowers and other account holders without whose unwavering support it would not have been possible for the Bank to reach the spot where it is standing today.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them.

The Bank has received professional advices from the auditors, advocates, valuers and architects. I want to put on record our appreciation for their support and assistance.

We have received support and co-operation from Indian Bank's Association, NAFCUB, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure, the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,



**Adv. Suresh Waman Patwardhan**  
Chairman



### शाखा संपर्क संचालक

मुख्य शाखा	अॅड. सुरेश वा. पटवर्धन डॉ. रत्नाकर ना. फाटक
रामबाग शाखा	सौ. पुष्पा अ. कदम श्री. दिलीप म.दळवी
कोळसेवाडी शाखा	प्रा. विलास म. पेणकर श्री. हेमंत सु. दरगोडे
काळातलाव शाखा	श्री. हेमल शां. रवाणी डॉ. संदिप द.जाधव
सिंडिकेट शाखा	श्री. रमेश पुं. गोरे श्री. मिलिंद शं. नाईक
मुरबाड शाखा	प्रा. विलास म. पेणकर
उल्हासनगर-४ शाखा	श्री. मोहन श्री. आघारकर श्री. हेमंत सु. दरगोडे
नेतिवली शाखा	श्री. मधुसूदन रा. पाटील
बैलबाजार शाखा	सौ. पुष्पा अ. कदम
आधारवाडी शाखा	सौ. माधुरी वि. वझे
वाडा शाखा	प्रा. विलास म. पेणकर
खडकपाडा शाखा	श्री. पद्मनाभ ज. जोशी
घाटकोपर शाखा	श्री. हेमल शां. रवाणी
बदलापूर शाखा	श्री. मधुसूदन रा. पाटील
उल्हासनगर-२ शाखा	प्रा. (डॉ.) वसंत द. काणे
ठाणे शाखा	अॅड. सुरेश वा. पटवर्धन
सातारा शाखा	प्रा. (डॉ.) वसंत द. काणे
कराड शाखा	प्रा. (डॉ.) वसंत द. काणे
खारघर शाखा	श्री. रमेश पुं. गोरे
चिंचवड शाखा	श्री. महेश्वर म. मराठे
हडपसर शाखा	श्री. महेश्वर म. मराठे

दादर शाखा	श्री. सचिन सु. आंबेकर
नाशिक शाखा	श्री. मोहन श्री. आघारकर
कोल्हापूर शाखा	प्रा. (डॉ.) वसंत द. काणे
बोरीवली शाखा	श्री. हेमल शां. रवाणी
उल्हासनगर-५ शाखा	श्री. मधुसूदन रा. पाटील
भोसरी शाखा	श्री. महेश्वर म. मराठे
चिंचपाडा रोड शाखा	श्री. हेमंत सु. दरगोडे
ठाणे एल बी एस रोड शाखा	अॅड. सुरेश वा. पटवर्धन
डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
तळेगाव दाभाडे शाखा	श्री. महेश्वर म. मराठे
नांदिवली मलंग रोड शाखा	श्री. मधुसूदन रा. पाटील
टिटवाळा शाखा	श्री. हेमल शां. रवाणी
पनवेल शाखा	डॉ. रत्नाकर ना. फाटक
शहिद भगतसिंग रोड, डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
कोन शाखा	श्री. पद्मनाभ ज. जोशी
वारजे शाखा	अॅड. सुरेश वा. पटवर्धन
बिबवेवाडी शाखा	अॅड. सुरेश वा. पटवर्धन
अंबड रोड नाशिक शाखा	श्री. मोहन श्री. आघारकर
अप्पा बळवंत चौक पुणे शाखा	अॅड. सुरेश वा. पटवर्धन
वाघोली शाखा	श्री. महेश्वर म. मराठे
भिवंडी शाखा	श्री. हेमल शां. रवाणी

### Sampark Sanchalak of Branches

Main Branch	Adv. Suresh W. Patwardhan Dr. Ratnakar N. Phatak
Rambaug Branch	Sau. Pushpa A. Kadam Shri. Dilip M. Dalvi
Kolsewadi Branch	Prof. Vilas M. Penkar Shri. Hemant S. Dargode
Kalatalao Branch	Shri. Hemal S. Ravani Dr. Sandeep D. Jadhav
Syndicate Branch	Shri. Ramesh P. Gore Shri. Milind S. Naik
Murbad Branch	Prof. Vilas M. Penkar
Ulhasnagar-4 Branch	Shri. Mohan S. Agharkar Shri. Hemant S. Dargode
Netivali Branch	Shri. Madhusudan R. Patil
Bailbazar Branch	Sau. Pushpa A. Kadam
Adharwadi Branch	Sau. Madhuri V. Vaze
Wada Branch	Prof. Vilas M. Penkar
Khadakpada Branch	Shri. Padmanabh J. Joshi
Ghatkopar Branch	Shri. Hemal S. Ravani
Badlapur Branch	Shri. Madhusudan R. Patil
Ulhasnagar-2 Branch	Prof. (Dr.) Vasant D. Kane
Thane Branch	Adv. Suresh W. Patwardhan
Satara Branch	Prof. (Dr.) Vasant D. Kane
Karad Branch	Prof. (Dr.) Vasant D. Kane
Kharghar Branch	Shri. Ramesh P. Gore
Chinchwad Branch	Shri. Maheshwar M. Marathe
Hadapsar Branch	Shri. Maheshwar M. Marathe

Dadar Branch	Shri. Sachin S. Ambekar
Nashik Branch	Shri. Mohan S. Agharkar
Kolhapur Branch	Prof. (Dr.) Vasant D. Kane
Borivali Branch	Shri. Hemal S. Ravani
Ulhasnagar-5 Branch	Shri. Madhusudan R. Patil
Bhosari Branch	Shri. Maheshwar M. Marathe
Chinchpada Road Branch	Shri. Hemant S. Dargode
Thane LBS Road Branch	Adv. Suresh W. Patwardhan
Dombivali Branch	Shri. Sachin S. Ambekar
Talegaon Branch	Shri. Maheshwar M. Marathe
Nandivali Malang Road Branch	Shri. Madhusudan R. Patil
Titwala Branch	Shri. Hemal S. Ravani
Panvel Branch	Dr. Ratnakar N. Phatak
S. B. Road Dombivali Branch	Shri. Sachin S. Ambekar
Kon Branch	Shri. Padmanabh J. Joshi
Warje Branch	Adv. Suresh W. Patwardhan
Bibvewadi Branch	Adv. Suresh W. Patwardhan
Ambad Road Nashik Branch	Shri. Mohan S. Agharkar
Appa Balwant Chowk Pune Branch	Adv. Suresh W. Patwardhan
Wagholi Branch	Shri. Maheshwar M. Marathe
Bhiwandi Branch	Shri. Hemal S. Ravani



■ सभासद कल्याण निधी ■

१५ डिसेंबर १९९१ च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी १९९२ पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

योजनांचे निकष पुढीलप्रमाणे -

१) आर्थिक सहाय्य: बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास रु. १,०००/- व अपघाती निधन झाल्यास रु. ५,०००/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) बँकेच्या कोणत्याही दोन सभासदांकडून बँकेकडे निधनाची माहिती येणे आवश्यक आहे.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

२०१७-१८ या वर्षात एकूण १२९ सभासदांच्या वारसास एकूण रु. १,४१,०००/- मदत देण्यात आली आहे.

२) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास रु. ७,५००/-

सरकारी नियमाप्रमाणे, ४०% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: रु. १५,०००/-, ऍन्जीओप्लास्टी: रु. १०,०००/-, ऍन्जीओग्राफी: रु. ३,०००/-मोतीबिंदू ऑपरेशन: रु. ३,०००/-, मेजर ब्रेन सर्जरी: रु. १५,०००/-, किडनी ट्रान्सप्लांट: रु. १५,०००/-, कॅन्सरचे रोग निदान झाल्यास रु. ७,५००/-, तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग रु. ५००/- व एम.आर.आय.: रु. १,५००/- कलर डॉपलर टेस्ट रु. ५००/-, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन रु. १,०००/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/ प्रोस्टेट ग्लँड इ.चे ऑपरेशन रु. २,५००/-, युरीनरी स्टोन / गॉलब्लॉडर स्टोन इ. चे ऑपरेशन रु. २,५००/-, डोळ्याचे ऑपरेशन (काचबिंदू/ पडदा वगैरे) रु. ३,०००/-, मणक्याचे ऑपरेशन रु. ७,०००/-, मेजर सर्जरी: (अॅबडॉमिनल, पॅक्रियाज, गॉलब्लॉडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis इ.चे ऑपरेशन) रु. १०,०००/-, सांधे रोपण (joint replacement) रु. १०,०००/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन रु. १०,०००/-, लिव्हर ट्रान्सप्लांट रु. १५,०००/- .

क) बँकेच्या सर्व, महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष ६० वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (recurring type) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

### ३) विद्यार्थी प्रावीण्य पुरस्कार:

- चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.
- पुरस्काराची रक्कम विद्यार्थ्यांच्या / पाल्यांच्या नांवे पे - ऑर्डर काढून दिली जाते.

#### इयत्ता १२ वी

शास्त्र - ९०% च्या पुढे रु. १,५००/-, ७५% ते ९०% रु. ५००/-

शास्त्र (SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रु. १,०००/-, ८०% च्या पुढे ते ८५% रु. ७५०/- ७०% ते ८०% रु. ५००/-

कला व वाणिज्य - ८०% च्या पुढे रु. ७५०/-, ७०% ते ८०% रु. ५००/-

इयत्ता १० वी - ९०% च्या पुढे रु. ७५०/-, ७५% ते ९०% रु. ५००/-

(SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रु. ७५०/-, ७०% ते ८५% रु. ५००/-

- इयत्ता १० वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती रु. १,०००/-
- इयत्ता ५ वी शिष्यवृत्ती - रु. ५००/-
- इयत्ता ८ वी शिष्यवृत्ती - रु. ७५०/-

बँकेच्या सभासदांना वरील योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राद्वारे द्यावी, जेणेकरून जास्तीत जास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

#### पात्र सभासद होण्यासाठी खालील अटी आहेत.

१. अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
२. किमान भागभांडवल ₹ १,०००/-
३. किमान ठेवी ₹ ५००/- किंवा ₹ १,००,०००/- रकमेची कर्जसुविधा. (दि. ३१ मार्च रोजी आवश्यक)
  - सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
  - फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.

सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.





## Members Welfare Fund

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid for medical purpose and for giving excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

### Eligibility Norms:

- 1) **Financial aid:** Heirs of the deceased members shall be given Rs.1,000/- if the members dies of natural death and Rs.5,000/- if the cause of member's death accident.

The criteria of two years membership is not applicable for this benefit.

- Two members should inform the bank about the death of the member.
- Death certificate (along with Police Panchnama, if the cause of death is accident)
- Amount of aid shall be paid to the nominee of the shares, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of performance.

In the year 2017-18 nominees / heirs of 129 deceased members extended aid of Rs. 1,41,000/-

### 2) Medical Assistance :

- If physically incapacitated / handicapped due to accident or other reasons, Rs. 7,500/-  
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such Government organization, is required to be furnished.
- By-pass Surgery Rs. 15,000/- Angioplasty Rs. 10,000/-, Angiography Rs. 3,000/-, Cataract Operation Rs. 3,000/-, Major Brain surgery Rs. 15,000/-, Kidney transplant Rs. 15,000/-, If detected Cancer Rs. 7,500/-, If advised by the Doctor to undergo following tests, CT Scan Rs. 500, MRI Rs. 1,500/-, Colour Doppler Test Rs. 500.

Any type of ENT operation Rs.10,000/-, Hernia / Hydrocil / Appendix / Prostrate Glands Operation Rs. 2,500/-, Urinary stone / Gall bladder Operation Rs. 2,500/- Eye Operations like glaucoma etc. Rs. 3,000/-, Neurological surgery Rs. 7,000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Pleah, Overies, Lungs, anastomosis etc. Rs. 10,000/-, Joints replacement Rs. 10,000/-, Heart valve replacement Rs. 10,000/-, Liver transplant Rs. 15,000/-

- Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior members (Above 60 years).
- In case of recurring expenses incurred on account of any decease / tests etc. mentioned herein above, members are entitled to apply only once.

3) Awards for excellent performance to children of members

**General Eligibility:** Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31st March of the financial year.

**H.S.C Examination:**

**Science:** Above 90% Rs.1,500/-, Between 75% to 90% Rs.500/-

**Science (SC.ST.NT.VJ, SBC) :** Above 85% Rs.1,000/-, Between 80% to 85% Rs.750/-, Between 70% to 80% Rs.500/-

**Arts and Commerce:** Above 80% Rs.750/-, Between 70% to 80% Rs.500/-

**S.S.C. Examination:** Above 90% Rs.750/-, Between 75% to 90% Rs.500/-

**(SC.ST.NT.VJ, SBC):** Above 85% Rs.750/-, Between 70% to 85% Rs.500/-

**Talent Research Examination passed after S.S.C Exam. /Olympiad Scholarship: Rs.1,000/-**

**Scholarship Examination, 5th Standard: Rs.500/-**

**Scholarship Examination, 8th Standard: Rs.750/-**

All member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

#### Criteria for Qualified Member

- To be eligible as “Qualified Member” one should fulfill all the following conditions.
- 1. Attendance in at least one annual general meeting in the last 3 immediately preceding years.
- 2. Holding of minimum shares of Rs. 1,000/-
- 3. Should hold minimum deposits of Rs. 500/- or should have minimum loan facility of Rs. 1,00,000/- (Balance as of 31st March is necessary)
- Only “Qualified member” shall have rights to vote in the elections for the board of directors of the bank.
- All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.

**DHANANJAY J. GOKHALE & CO.  
CHARTERED ACCOUNTANTS**

3, Swagat, Shraddhanand Road, Vile Parle (East), Mumbai – 400 057  
Tel.: 28203496 / 26115299 / 26113495. Email: dhan\_gokhale@hotmail.com

**Independent Internal Auditor's Report**

To  
**The Board of Directors  
The Kalyan Janata Sahakari Bank Ltd.  
“Kalyanam\_astu”  
Om Vijaykrishna Apartment,  
Opposite State Bank of India,  
Adharwadi, Kalyan (West) – 421 301**

**Report on Financial Statements**

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd. as at 31st March, 2018 which comprises of the Balance Sheet as at March 31, 2018, Profit and Loss Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Incorporated in these financial statements are the returns of 3 branches audited by us and 39 branches and one head office department audited by other concurrent and internal auditors. The branches audited by us and those audited by other auditors have been selected by the bank in accordance with the guidelines issued by Reserve Bank of India.

**Management's Responsibility for the Financial Statements:**

2. Management is responsible for the preparation of these Financial Statements that give true and fair view of financial position, financial performance and cash flow of the bank, in accordance with the Banking Regulation Act, 1949, complying with Reserve Bank of India Guidelines issued from time to time, the provisions of The Multi-State Co-operative Societies Act, 2002 and Rules made there under (as applicable) and accounting principles generally accepted in India including the Accounting Standards issued by The Institute of Chartered Accountants of India so far as applicable to Banks. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The operation of the systems, procedures and controls are the responsibility of the Management.

**Auditors' Responsibility:**

3. Our responsibility is to review and verify these financial statements based on our internal audit. We conducted our internal audit in accordance with the Standards on Internal Audit issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the internal audit to obtain reasonable assurance about whether the system, processes and controls operate efficiently and effectively and financial information is free from material misstatement.

4. An internal audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the internal auditor considers internal control relevant to the bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal controls. An internal audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

### Scope

6. We have conducted internal audit of process of consolidation of financial statements and information, based on books of bank, and to the best of our information and according to the explanation given to us, the financial statements together with the Notes thereon give the information required by Banking Regulation Act, 1949, The Multi-State Co-operative Societies Act, 2002 and Rules made there under and guidelines issued by the Reserve Bank of India and the Central Registrar of Co-operative Societies from time to time and in conformity with the accounting principles generally accepted in India:
  - a. In case of Balance Sheet, of the state of affairs of the bank as at 31st March, 2018;
  - b. In case of Profit & Loss Account, of the Profit of the Bank for the year ended on that date;
  - c. In case of Cash Flow Statement, of the Cash Flow for the year ended on that date.

### Report

7. The Balance Sheet and the Profit & Loss Account and the Cash Flow Statement have been drawn up in accordance with provisions of Section 29 of the Banking Regulation Act, 1949, The Multi-State Co-operative Societies Act, 2002 and the Rules made there under.

### We report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the internal audit and have found them to be satisfactory.
- b. In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books.
- c. The transactions of the bank which came to our notice have been within the powers of the Bank.
- d. The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of accounts and the returns.



- e. The reports on accounts of the branches / offices audited by branch Concurrent / Internal Auditors have been forwarded to us and have been properly dealt with by us in preparing this report.
- f. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
Firm Registration No.: 135770W

Dhananjay J. Gokhale  
Partner  
M. No.: 101400

Date: June 25, 2018  
Place: Kalyan

**KIRTANE & PANDIT LLP**  
**Chartered Accountants**  
H/16, Saraswat Colony,  
Sitaladevi Temple Road,  
Mahim, Mumbai - 400 016, India.

## Independent Auditor's Report

To,  
The Members,  
The Kalyan Janata Sahakari Bank Ltd,  
(Multi State Scheduled Bank)

### Report on Financial Statements

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd. ('the Bank') as at 31 March 2018, which comprise the Balance Sheet as at 31 March 2018, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 21 branches audited by us and the returns of other branches audited by the concurrent auditors of the respective branches are consolidated in these financial statements. As informed to us by the Management, Bank has not received any specific guidelines with respect to selection of branches to be covered under the audit. The branches and other departments of Head Office covered by us account for 75.80 % of advances, 70.60 % of deposits, 76.34 % of interest income and 72.15 % of interest expenses.

### Management's Responsibility for the Financial Statements

2. The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the central registrar of Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002, the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2018;
  - (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
  - (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and The Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules. 2002
8. As required by Section 73 (4) of the of the Multi State Co-operative Societies Act, 2002 we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
  - b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
  - c) The transactions of the Bank which came to our notice have been within the powers of the Bank.
  - d) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns

- e) The accounting standards adopted by the Bank are consistent with those laid down by the Institute of Chartered Accountants of India.
- f) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
9. As required by Rule 27(3)(a) to (f) of the Multi-state Co-operative Societies Rules, 2002, we give in the Annexure, a schedule on the matters specified in that Rule.

For Kirtane & Pandit LLP  
Chartered Accountants  
FRN 105215W/W100057

Sandeep D. Welling  
Partner  
M. No. 044576

Date: June 25, 2018  
Place: Kalyan



**KIRTANE & PANDIT LLP**  
**Chartered Accountants**

H/16, Saraswat Colony, Sitaladevi Temple Road,  
Mahim, Mumbai - 400 016, India.

**THE KALYAN JANATA SAHAKARI BANK LTD.**  
**FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2018**  
**ANNEXURE TO INDEPENDENT AUDITOR'S REPORT**  
(Referred to in our report of even date)

As required by the Rule 27 (3) of the Multi - state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Agriculture and Rural Development Bank.
- The following monies due to the Bank appear to be doubtful of recovery against which a provision of 3746.74 Lacs is made in the accounts.(Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Outstanding on 31.03.2018 ( Rs. Lacs)
Doubtful Assets	8149.08
Loss Assets	6.35

- As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount outstanding (Rs. In Lacs)	Security Value (Rs. In Lacs)	Overdues, if any (Rs. In Lacs)
1.82	2.30	NIL

- During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank and National Agriculture and Rural Development Bank.
- To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Kirtane & Pandit LLP  
Chartered Accountants  
FRN 105215W/W100057

Sandeep D. Welling  
Partner  
M. No. 044576  
Place: Kalyan  
Date: June 25, 2018

**३१ मार्च २०१८ चा तालेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2017-18 (₹)
	<b>अधिकृत भागभांडवल</b> (8,00,00,000 भाग रु. 25/- प्रमाणे) (मागील वर्षी 8,00,00,000 भाग रु. 25/- प्रमाणे)		
<b>2,00,00,00,000</b>	<b>AUTHORISED SHARE CAPITAL</b>		<b>2,00,00,00,000</b>
	(8,00,00,000 shares of ₹ 25/- each) (Previous year 8,00,00,000 shares of ₹ 25/- each)		
	<b>वसूल झालेले भागभांडवल</b> (3,04,98,584 भाग रु. 25/- प्रमाणे) (मागील वर्षी 2,80,45,708 भाग रु. 25/- प्रमाणे)		
<b>70,11,42,700</b>	<b>SUBSCRIBED &amp; PAID UP CAPITAL</b>		<b>76,24,64,600</b>
	(3,04,98,584 shares of ₹ 25/- each) (Previous year 2,80,45,708 shares of ₹ 25/- each)		
1,76,000	भाग अर्ज मागणी रक्कम / APPLICATION MONEY		0
	<b>राखीव व इतर निधी / RESERVE FUND &amp; OTHER FUNDS</b>		
50,43,12,505	राखीव निधी / STATUTORY RESERVE FUND	55,59,88,358	
20,71,00,000	इमारत निधी / BUILDING FUND	14,21,00,000	
33,17,165	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	32,37,137	
5,00,00,000	गुंतवणूक वधघट निधी / INVESTMENT FLUCTUATION RESERVE	4,16,60,000	
1,08,80,000	महोत्सव निधी / MAHOTSAV FUND	1,18,80,000	
20,68,86,833	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	43,97,23,426	
33,92,500	धर्मादाय निधी / CHARITY FUND	33,97,500	
7,80,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	8,40,00,000	
19,89,99,871	संशयित व बुडीत कर्ज तरतूद / BAD & DOUBTFUL DEBTS RESERVE	18,02,18,849	
43,64,532	आपत्कालीन प्रावधान / CONTINGENCY RESERVE	34,51,764	
8,01,62,193	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	11,08,06,534	
13,31,00,000	संशयित व बुडीत कर्ज निधी / BAD & DOUBTFUL DEBTS FUNDS	22,87,00,000	<b>1,80,51,63,568</b>
1,48,05,15,599			
<b>2,18,18,34,299</b>	<b>पुढील पानावर / Carried Forward</b>		<b>2,56,76,28,168</b>



**३१ मार्च २०१८ चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2017-18 (₹)
59,66,84,534	रोख शिल्लक / CASH IN HAND		29,29,14,511
	बँकांतील शिल्लक / BALANCE WITH BANKS		
1,56,57,95,442	चालू खाते / CURRENT DEPOSITS	1,63,41,89,958	
1,32,08,72,251	मुदत ठेवी / FIXED DEPOSITS	59,73,24,778	2,23,15,14,736
	अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL & SHORT NOTICE		
0	CBLO LENDING	89,93,52,031	
1,00,00,00,000	REVERSE REPO-LAF	25,00,00,000	1,14,93,52,031
5,75,98,82,082	गुंतवणूक / INVESTMENTS		6,56,55,96,333
5,53,98,60,082	i) सरकारी कर्जरोखे / GOVERNMENT SECURITIES	6,06,89,96,333	
	दर्शनी मूल्य रु. 6,05,52,30,000/- / FACE VALUE ₹6,05,52,30,000/- (मागील वर्षी ₹ 5,54,65,70,000/-) / (P.Y. ₹ 5,54,65,70,000/-) बाजारमूल्य रु. 5,84,17,57,840/- / MARKET VALUE ₹ 5,84,17,57,840/- (मागील वर्षी ₹ 5,52,99,29,044/-) / (P.Y. ₹ 5,52,99,29,044/-)		
0	ii) इतर मान्यता प्राप्त रोखे / OTHER APPROVED SECURITIES	0	
	iii) समभाग/INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह.बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
2,02,000		2,02,000	
5,00,00,000	iv) सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU & FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- / FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु. 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-) बाजारमूल्य रु. 5,12,96,916/- / MARKET VALUE ₹ 5,12,96,916/- (मागील वर्षी रु. 5,22,42,170/-) / (P.Y. ₹ 5,22,42,170/-)		
16,98,20,000	v) इतर गुंतवणूक / OTHERS	44,63,98,000	
	दर्शनी मूल्य रु. 44,65,78,000/- / FACE VALUE ₹ 44,65,78,000/- (मागील वर्षी रु. 17,00,00,000/-) / (P.Y. ₹ 17,00,00,000/-) बाजारमूल्य रु. 44,95,82,354 /- / MARKET VALUE ₹ 44,95,82,354/- (मागील वर्षी रु. 17,52,78,742 /-) / (P.Y. ₹ 17,52,78,742 /-)		
10,24,32,34,309	पुढील पानावर / Carried Forward		10,23,93,77,611

३१ मार्च २०१८ चा तालेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018

2016-17 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2017-18 (₹)
2,18,18,34,299	मागील पानावरून / Brought Forward		2,56,76,28,168
	<b>ठेवी व अन्य खाती / DEPOSIT &amp; OTHER ACCOUNTS</b>		
83,93,87,709	मासिक व्याज ठेवी / MONTHLY INTEREST DEPOSIT	1,11,44,54,759	
3,92,68,14,663	त्रैमासिक व्याज ठेवी / QUARTERLY INTEREST DEPOSITS	4,07,32,34,005	
1,21,27,79,987	अल्प मुदत ठेवी / SHORT TERM DEPOSIT	76,34,86,583	
9,54,13,11,275	पुनर्गुंतवणूक ठेवी / REINVESTMENT DEPOSIT	11,08,96,07,405	
30,34,15,658	कर बचत योजना / TAX SAVING SCHEME	36,89,00,190	
59,31,74,286	धन सहस्र ठेव योजना / DHANA SAHAstra DEPOSIT SCHEME	17,21,64,383	
1,84,453	इतर मुदत ठेवी / OTHER TERM DEPOSIT	1,82,143	
58,96,01,081	आवर्त ठेवी / RECURRING DEPOSITS	56,03,39,365	
1,59,41,42,371	मंगलमूर्ती ठेव योजना / MANGALMURTI DEPOSIT SCHEME	1,83,87,45,980	
18,60,08,11,483	एकूण मुदत ठेवी / TOTAL TERM DEPOSITS	19,98,11,14,813	
	<b>एकूण मुदत ठेवी पैकी / TOTAL TERM DEPOSITS OF WHICH</b>		
17,06,56,50,727	वैयक्तिक/ INDIVIDUALS	17,55,16,74,929	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
1,53,51,60,756	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	2,42,94,39,884	
18,60,08,11,483	<b>एकूण मुदत ठेवी / TOTAL TERM DEPOSIT</b>	<b>19,98,11,14,813</b>	
	<b>बचत ठेवी / SAVINGS DEPOSITS</b>		
6,44,07,59,571	वैयक्तिक / INDIVIDUALS	6,02,77,63,115	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
24,33,34,192	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	73,14,51,420	
6,68,40,93,763	<b>एकूण बचत ठेवी / TOTAL SAVINGS DEPOSITS</b>	<b>6,75,92,14,535</b>	
2,18,18,34,299	पुढील पानावर / Carried Forward		2,56,76,28,168



**३१ मार्च २०१८ चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2017-18 (₹)
10,24,32,34,309	मागील पानावरून / Brought Forward		10,23,93,77,611
18,75,78,35,601	कर्जे / LOANS & ADVANCES		20,26,62,66,756
	A) अल्प मुदत कर्जे / SHORT TERM LOANS		
7,99,10,90,964	तारण कर्जे / SECURED	9,51,02,45,532	
2,00,55,890	विनातारण कर्जे / UNSECURED	3,86,52,399	
8,01,11,46,854		9,54,88,97,931	
	(पैकी, वैयक्तिक रु. 1,75,33,81,908/-) OF WHICH INDIVIDUAL ₹ 1,75,33,81,908/-		
	(पैकी, थकीत रक्कम रु. 23,05,78,264/-) OF WHICH OVER DUES ₹ 23,05,78,264/-		
	B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS		
2,54,21,14,086	तारण कर्जे / SECURED	2,28,35,39,965	
1,24,73,54,031	विनातारण कर्जे / UNSECURED	1,23,13,15,924	
3,78,94,68,117		3,51,48,55,889	
	(पैकी, वैयक्तिक रु. 1,84,16,47,658/-) OF WHICH INDIVIDUAL ₹ 1,84,16,47,658/-		
	(पैकी, थकीत रक्कम रु. 24,44,43,334/-) OF WHICH OVER DUES ₹ 24,44,43,334/-		
	C) दीर्घ मुदत कर्जे / LONG TERM LOANS		
6,82,76,18,391	तारण कर्जे / SECURED	6,99,15,84,058	
12,96,02,239	विनातारण कर्जे / UNSECURED	21,09,28,878	
6,95,72,20,630		7,20,25,12,936	
	(पैकी, वैयक्तिक रु. 4,55,99,22,757/-) / INDIVIDUAL ₹ 4,55,99,22,757/-		
	(पैकी, थकीत रक्कम रु. 10,67,69,263/-) / OVERDUES ₹ 10,67,69,263/-		
	(एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 11,579.89 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 11,579.89 Lakh)		
	(मागील वर्षी रु. 7,754.35 लाख) / (PREVIOUS YEAR ₹ 7,754.35 Lakh)		
	एकूण थकबाकी रु. 58,17,90,861/- (TOTAL AMOUNT OVERDUE ₹ 58,17,90,861/-)		
	(मागील वर्षीची थकबाकी रु. 61,01,53,069/- (PREVIOUS YEAR ₹ 61,01,53,069/-)		
1,20,440	शाखा जुळवणी / Branch Adjustment		6,83,622
	व्याज येणे / INTEREST RECEIVABLE		
13,83,56,143	गुंतवणूकीवरील व्याज येणे / ON INVESTMENT	15,45,37,388	
16,36,60,653	थकीत कर्जावरील व्याज येणे / ON NON PERFORMING ASSETS	23,04,16,858	38,49,54,246
15,08,673	वसुलीसाठी आलेली बिले (देणे बाजूप्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		7,53,804
29,30,47,15,819	पुढील पानावर / Carried Forward		30,89,20,36,039

३१ मार्च २०१८ चा तालेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018

2016-17(₹)	भांडवलव देणी / CAPITAL & LIABILITIES	Amount(₹)	2017-18(₹)
2,18,18,34,299	मागील पानावरून / Brought Forward		2,56,76,28,168
	चालू ठेवी / CURRENT DEPOSITS		
1,14,68,39,292	वैयक्तिक / INDIVIDUALS	1,20,52,34,943	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
2,24,37,085	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	2,44,66,860	
1,16,92,76,377	एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS	1,22,97,01,803	
26,99,13,557	मुदत संपलेल्या ठेवी / MATURED DEPOSITS	17,02,24,298	
26,72,40,95,180	एकूण ठेवी / TOTAL DEPOSITS		28,14,02,55,449
	कर्जे / BORROWING		
5,86,19,000	नाबार्ड / NABARD	73,51,400	
49,48,54,000	कल्याण दिर्घकालीन दुय्यम मुदत ठेव १ / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1	49,48,54,000	
0	कल्याण दिर्घकालीन दुय्यम मुदत ठेव २ / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2	3,45,96,250	
5,534,73,000			53,68,01,650
0	शाखा जुळवणी / BRANCH ADJUSTMENT		0
	वसुलीसाठी आलेली बिले (येणेबाजूप्रमाणे) / BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		
15,08,673			7,53,804
16,36,60,653	थकीत व्याज तरतूद / OVERDUE INTEREST RESERVE		23,04,16,858
	व्याज देणे / INTEREST PAYABLE		
1,65,47,157	i) ठेवी / Deposits	1,28,48,812	
8,39,191	ii) कर्जे / Borrowing	91,623	1,29,40,435
8,25,89,735	लाभांश देणे / DIVIDEND PAYABLE		21,47,995
	इतर देणी / OTHER LIABILITIES		
7,51,09,371	बिलांपोटी देणी / BILLS PAYABLE	8,30,00,482	
7,93,000	पतपत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
1,31,83,900	सातारा मर्चंट्स सहकारी बँक कलेक्शन अकाऊंट / SATARA MERCHANTS CO-OP BANK COLLECTION ACCOUNT	1,31,83,900	
1,54,78,024	इतर / OTHERS	2,06,59,579	
20,47,151	डेफर्ड टॅक्स देणी / DEFFERED TAX LIABILITY	0	
67,39,034	सहकार शिक्षण निधी / CO-OPERATIVE EDUCATION FUND	64,46,166	
20,01,600	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OP EDUCATION FUND	20,00,000	
22,00,000	निवडणूक निधी / ELECTION FUND	29,00,000	
	खर्चासाठी तरतूदी / PROVISIONS FOR EXPENSES		
1,85,50,242	वैधानिक देण्यांसाठी / FOR STATUTORY DUES	1,97,97,881	
3,41,93,253	इतर खर्चासाठी / FOR OTHER EXPENSES (GENERAL)	3,72,73,951	
17,02,95,575			18,60,54,959
29,89,48,43,463	पुढील पानावर / Carried Forward		31,67,69,99,318



**३१ मार्च २०१८ चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17 (₹)	जिदगीव येणी / PROPERTIES & ASSETS	Amount ₹	2017-18 (₹)
<b>29,30,47,15,819</b>	<b>मागील पानावरून / Brought Forward</b>		<b>30,89,20,36,039</b>
	<b>स्थावर मालमत्ता / LAND AND BUILDING</b>		
<b>37,85,35,650</b>	01.04.2017 रोजीची किंमत / COST AS ON 01.04.2017	37,85,35,650	
0	अधिक वर्षभरातील नवीन खरेदी / पुर्ण मुल्यांकन ADD: ADDITIONS DURING THE YEAR / REVALUATION	24,34,32,882	
0	वजा वर्षभरातील विक्री/वर्गवारी LESS: DELETION DURING THE YEAR	0	
37,85,35,650		62,19,68,532	
	वजा घसारा / LESS DEPRECIATION		
4,46,91,369	संचित घसारा / ACCUMULATED DEPRECIATION	6,13,58,584	
57,78,433	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	54,91,376	
1,08,88,782	वजा पुनर्मूल्यांकन मालमत्तेवरील घसारा LESS :DEPRECIATION ON REVALUED ASSET	1,03,44,341	
0	वजा:वर्ष भरातील विक्रीवरील घसारा LESS:-DEPRECIATION ON SALE OF ASSETS DURING THE YEAR	0	
6,13,58,584	एकूण घसारा / TOTAL DEPRECIATION	7,71,94,301	
<b>31,71,77,066</b>	वर्ष अखेरची शिल्लक / CLOSING BALANCE		<b>54,47,74,231</b>
	<b>कार्यालयाचे नूतनीकरण / OFFICE RENOVATION</b>		
82,83,679	01.04.2017 रोजीची किंमत / COST AS ON 01.04.2017	82,83,679	
0	अधिक वर्षभरातील नवीन खरेदी /ADD: ADDITIONS DURING THE YEAR	21,93,109	
0	वजा वर्षभरातील विक्री/वर्गवारी / LESS: DELETION DURING THE YEAR	7,02,900	
82,83,679	एकूण / Total	97,73,888	
	वजा घसारा / LESS DEPRECIATION		
46,39,325	संचित घसारा / ACCUMULATED DEPRECIATION	54,59,520	
8,20,195	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	8,57,333	
0	वजा:वर्षभरातील घसारा / LESS: DEPERCIATION DURING THE YEAR	3,16,305	
54,59,520	एकूण घसारा / TOTAL DEPRECIATION	60,00,548	
<b>28,24,159</b>	वर्ष अखेरची शिल्लक / CLOSING BALANCE		<b>37,73,340</b>
	<b>वाहन / VEHICLE</b>		
44,32,086	01.04.2017 रोजीची किंमत / COST AS ON 01.04.2017	45,78,184	
1,46,098	अधिक वर्षभरातील नवीन खरेदी / ADD: ADDITIONS DURING THE YEAR	19,40,159	
0	वजा वर्षभरातील विक्री/वर्गवारी / LESS: DEPERCIATION DURING THE YEAR	0	
45,78,184	एकूण / Total	65,18,343	
	वजा घसारा / LESS DEPRECIATION		
18,02,558	संचित घसारा / ACCUMULATED DEPRECIATION	24,72,519	
6,69,961	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	6,28,850	
0	वजा वर्षभरातील विक्रीवरील घसारा / LESS:-DEPRECIATION ON SALE DURING THE YEAR	0	
24,72,519	एकूण घसारा / TOTAL DEPRECIATION	31,01,369	
<b>21,05,665</b>	वर्ष अखेरची शिल्लक / CLOSING BALANCE		<b>34,16,974</b>
	<b>फर्निचर व डेडस्टॉक / FURNITURE &amp; DEAD STOCK</b>		
41,14,48,970	01.04.2017 रोजीची किंमत / COST AS ON 01.04.2017	45,04,23,756	
4,25,38,575	अधिक वर्षभरातील नवीन खरेदी / ADD: ADDITIONS DURING THE YEAR	3,21,01,727	
33,73,789	वजा वर्षभरातील विक्री/वर्गवारी/ LESS: DELETION DURING THE YEAR	91,90,531	
1,90,000	वजा वर्षभरातील अनुदान / LESS: SUBSIDY RECEIVED DURING THE YEAR	0	
45,04,23,756	एकूण / Total	47,33,34,952	
<b>29,62,68,22,709</b>	<b>पुढील पानावर / Carried Forward</b>		<b>31,44,40,00,584</b>

३१ मार्च २०१८ चा तालेबंद  
**BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount ₹	2017-18 (₹)
29,89,48,43,463	मागील पानावरून / Brought Forward		31,67,69,99,318
77,891	नफा - तोटा वाटणी पत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT & LOSS APPROPRIATION A/C		8,40,86,561
29,89,49,21,354	एकूण / Grand Total		31,76,108,5879

2016-17 Amount (₹)	संभाव्य देणी / CONTINGENT LIABILITIES	2017-18 Amount (₹)
30,46,43,886	बँक हमीपत्रे / BANK GUARANTEE ISSUED	43,31,08,591
4,43,80,641	पत्र पत्रे / LC ISSUED	5,67,81,399
2,53,10,957	इतर (डि.इ.ए.एफ.खाती जमा केलेली रक्कम) / Other (Amount transfered to DEAF)	4,58,32,516
37,43,35,484	एकूण / TOTAL	53,57,22,506

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D. M. Dalavi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze  
Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)





**३१ मार्च २०१८ चा ताळेबंद  
BALANCE SHEET AS ON 31ST MARCH, 2018**

2016-17(₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2017-18 (₹)
<b>29,62,68,22,709</b>	<b>मागील पानावरून / Brought Forward</b>		<b>31,44,40,00,584</b>
22,99,75,988	वजा घसारा / LESS DEPRECIATION		
	संचित घसारा / ACCUMULATED DEPRECIATION	27,23,77,697	
4,47,78,849	अधिक: चालू घसारा ADD:- CURRENT YEAR DEPRECIATION	4,59,90,997	
23,77,140	वजा वर्षभरातील विक्रीवरील घसारा LESS: DELETION DURING THE YEAR	73,04,668	
27,23,77,697	एकूण घसारा / TOTAL DEPRECIATION	31,10,64,026	
<b>17,80,46,059</b>	<b>वर्ष अखेरची शिल्लक / CLOSING BALANCE</b>		<b>16,22,70,926</b>
	<b>इतर जिंदगी / OTHER ASSETS</b>		
3,85,45,175	अनामत रक्कम / DEPOSITS	4,05,65,543	
2,39,98,601	आयकर परतावा / INCOME TAX REFUND	4,44,77,937	
2,75,08,810	इतर / OTHERS	2,99,85,195	
0	डेफर्ड टॅक्स / DEFERRED TAX ASSET	3,97,85,694	
<b>9,00,52,586</b>			<b>15,48,14,369</b>
6,76,78,591	एकूण विलीनीकरण खर्च / COST OF ACQUISITION	6,76,78,591	
6,76,78,591	वजा - मागील वर्षापर्यंत नफा तोटा खाती नांवे टाकलेली रक्कम / AMORTISATION UP TO LAST YEAR	6,76,78,591	
0	वजा-चालू वर्षात नफा-तोटा खाती नांवे टाकलेली रक्कम / AMORTI SATION DURING THE YEAR	0	
0			0
<b>29,89,49,21,354</b>	<b>एकूण / GRAND TOTAL</b>		<b>31,76,10,85,879</b>

As Per Our Report Of Even Date Attached  
For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
FirmReg.No.135770W

(CA Dhananjay J. Gokhale)  
Partner  
(M.No.101400)  
Internal Auditors

Place:-Kalyan  
Date:-25.06.2018

As Per Our Report Of Even Date Attached  
For Kirtane & Pandit LLP  
Chartered Accountants  
FirmReg. No. 105215W/W100057

(CA Sandeep D. Welling)  
Partner  
(M. No. 044576)  
Statutory Auditors

Place:-Kalyan  
Date:-25.06.2018

Shri. Atul N. Khirwadkar  
Chief Executive Officer

**३१ मार्च २०१८ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

2016-17 (₹)	खर्च / EXPENDITURE	2017-18 (₹)
1,75,61,26,866	ठेवीवरील व्याज / INTEREST ON DEPOSITS	1,67,78,65,955
4,42,94,025	कर्जावरील व्याज / INTEREST ON OD, BORROWING & REFINANCE	5,78,65,182
42,08,07,508	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P.FUND	36,70,33,583
3,02,000	संचालक भत्ते / DIRECTORS SITTING FEES	2,99,100
10,08,01,355	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	10,81,15,962
2,35,55,311	विमा / INSURANCE	2,67,06,233
94,96,254	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	76,39,422
67,98,942	लेखा परीक्षण फी / AUDIT FEES	65,44,703
5,20,47,438	घसारा / DEPRECIATION	6,33,12,897
2,42,68,482	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	2,75,04,891
1,12,92,117	छपाई व स्टेशनरी / PRINTING & STATIONERY	1,09,18,188
47,69,035	जाहिरात / ADVERTISEMENT EXPENSES	27,54,460
8,03,85,523	इतर खर्च / OTHER EXPENSES	9,05,03,614
5,84,735	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	10,39,840
24,12,043	गुंतवणूकीवरील अॅमॉरटायझेशन / AMORTISATION ON INVESTMENT	77,05,547
16,46,77,529	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF	89,74,259
6,90,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	6,00,00,000
1,30,00,000	उत्पादित कर्जावरील प्रावधान / PROVISION FOR STANDARD ASSETS	60,00,000
9,25,00,000	आयकर / INCOME TAX	10,70,00,000
20,01,57,676	निव्वळ नफा / NET PROFIT AFTER TAX	20,29,09,869
<b>3,07,72,76,839</b>	<b>एकूण / TOTAL</b>	<b>2,84,06,93,705</b>

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D. M. Dalavi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze  
Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)



**३१ मार्च २०१८ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक  
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

2016-17 (₹)	उत्पन्न / INCOME	2017-18 (₹)
2,03,27,02,293	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	2,04,01,62,305
58,59,96,089	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	57,81,34,764
94,85,805	कमिशन व विनिमय / COMMISSION & EXCHANGE	1,33,06,585
60,19,193	लॉकर भाडे / LOCKER RENT	68,19,244
10,39,36,302	इतर जमा / OTHER RECEIPTS	11,55,14,788
89,21,594	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	83,06,398
15,07,00,530	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	1,46,93,213
1,01,08,149	निर्लेखित कर्ज खात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	70,34,780
16,46,77,529	संशयित व बुडीत कर्ज निधी परतावा / REVERSAL OF BAD & DOUBTFUL DEBTS RESERVE	89,74,259
20,00,000	गुंतवणूकीवरील अतिरिक्त घसारा तरतूद / TRANSFER FROM INVESTMENT DEPRECIATION RESERVE	0.00
27,29,355	डेफर्ड टॅक्स / DEFERRED TAX	4,18,32,845
0	आयकरसाठीची मागील वर्षापर्यंत अतिरिक्त तरतूद / INCOME TAX EARLIER SURPLUS PROVISION REVERSED	59,14,524
<b>3,07,72,76,839</b>	<b>एकूण / TOTAL</b>	<b>2,84,06,93,705</b>

As Per Our Report Of Even Date Attached  
For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
FirmReg.No.135770W

(CA Dhananjay J. Gokhale)  
Partner  
(M.No.101400)  
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Place:-Kalyan  
Date:-25.06.2018

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Chartered Accountants  
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(CA Sandeep D. Welling)  
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(M. No. 044576)  
Statutory Auditors

Place:-Kalyan  
Date:-25.06.2018

Shri. Atul N. Khirwadkar  
Chief Executive Officer

३१ मार्च २०१८ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

**PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018**

2016-17 (₹)	PARTICULARS	2017-18 (₹)
	<b>वार्षिक सर्वसाधारण सभेच्या मंजूरीच्या अधीन / APPROPRIATIONS Subject to AGM Approval</b>	
5,01,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	5,08,00,000
2,01,00,000	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	2,03,00,000
20,01,600	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	20,00,000
8,06,00,000	प्रस्तावित लाभांश / PROPOSED DIVIDEND (Refer Notes on Accounts Point No.1)	0
20,00,000	धर्मादाय निधी / CHARITY FUND	20,00,000
10,00,000	सभासद कल्याण निधी / SHARE HOLDER WELFARE FUND	10,00,000
25,00,000	महोत्सव निधी / MAHOTSAV FUND	10,00,000
2,06,00,000	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	1,80,09,386
7,00,000	निवडणूक निधी / ELECTION FUND	7,00,000
10,00,000	शैक्षणिक निधी / EDUCATION FUND	10,00,000
13,31,00,000	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	9,56,00,000
<b>31,37,01,600</b>		<b>19,24,09,386</b>
77,891	ताळेबंदात वर्ग केलेला नफा / NET PROFIT CARRIED TO BALANCE SHEET	8,40,86,561
<b>31,37,79,491</b>	<b>एकूण / TOTAL</b>	<b>27,64,95,947</b>

**Adv. S. W. Patwardhan**  
(Chairman)

**Shri. M. R. Patil**  
(Vice Chairman)

**Board of Directors**

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,  
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,  
Shri. D. M. Dalavi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze  
Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)



### ३१ मार्च २०१८ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

#### PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2018

2016-17 (₹)	PARTICULARS	2017-18 (₹)
20,01,57,676	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	20,29,09,869
6,20,00,000	गुंतवणूक वध घट खाती असलेली अतिरिक्त तरतूद / TRANSFER FROM INVESTMENT FLUCTUATION FUND	83,40,000
5,00,00,000	सर्व साधारण मुक्त निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM GENERAL FREE RESERVE FUND	0
0	इमारत निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM BUILDING FUND	6,50,00,000
<b>31,21,57,676</b>		<b>27,62,49,869</b>
44,841	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	77,891
15,76,974	लाभांशामधील जादा तरतूद / Add:EXCESS DIVIDEND PROVISION REVERSED	1,68,187
<b>16,21,815</b>	मागील वर्षाच्या नफा तोटा खात्यातील शिल्लक / SURPLUS IN PROFIT & LOSS ACCOUNT OF LAST YEAR	<b>2,46,078</b>
<b>31,37,79,491</b>	<b>एकूण / TOTAL</b>	<b>27,64,95,947</b>

As Per Our Report Of Even Date Attached  
For Dhananjay J. Gokhale & Co.  
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Place:-Kalyan  
Date:-25.06.2018

Shri. Atul N. Khirwadkar  
Chief Executive Officer

**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)**  
**Significant Accounting Policies and Notes Forming Part of Accounts**  
**For the year ended 31st March, 2018**

**Principle Accounting Policies**

**1. GENERAL:**

**1.1 Basis of Preparation**

The accompanying financial statements are prepared by following the Going Concern concept on historical cost convention under accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, guidelines of Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, & Multi State Co-operative Societies Act, 2002, Multi State Co-op Societies Act Rules 2002, accounting standards issued by the Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent within the Banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

**1.2 Use of Estimates**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

**2. INVESTMENTS:**

2.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 days of its acquisition.
- c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

However, for disclosure in Balance Sheet, investments are grouped under five heads as required by RBI guidelines.

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others



- 2.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.
- 2.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and, net appreciation, if any, is ignored.
- 2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
- 2.5 Market value of securities is determined in terms of SGL account transactions, prices declared by Primary Dealers Association of India (PDAI) jointly with Fixed Income Money Market & Derivatives Association of India (FIMMDA) Investments for which such rates/ quotes are not available are valued as per norms laid down by RBI which are as under.
  - a) Central / State Govt. Securities: Prices / Yield to maturity rates put out by the PDAI/ FIMMDA.
  - b) PSU bonds : at Yield to Maturity rate
  - c) Treasury bills : at carrying cost
  - d) Other approved securities : by applying Yield to maturity rate
  - e) Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
  - f) Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available.
  - g) Shares in other Co-operative societies (State Co-operative Banks & District Central Co-operative Banks) : Face Value
  - h) Investments in Security Receipts issued by Asset Reconstruction Companies (ARCs) are valued at Net Asset Value as provided by the Asset Reconstruction Company.
- 2.6 Investments are transferred from "Available for Sale" category to "Held to Maturity" & from "Held for Trading category to "Available for Sale" as per guidelines of RBI and appropriate depreciation in values, if any, is provided by the Bank. The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve.
- 2.7 Securities transactions under the Liquidity Adjustment Facility (LAF) under Repo / Reverse repo are treated as outright sales / purchases and the entries are reversed on the date(s) of maturity. Costs and revenues are accounted as interest expenditure/ income, as the case may be.
- 2.8 RBI has permitted to invest units of Debt Mutual Funds and Money Market Mutual Funds. We are investing our surplus funds in Units of leading Debt Mutual Funds and Money Market Mutual Funds.

- 2.9 Purchases and sales of SLR and Non SLR securities are recorded and recognized on the basis of 'settlement' date.
- 2.10 Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/ diminution in the value of such securities as per RBI guidelines.
- 2.11 Profit on Sale of Investments includes profit in respect of investments under HTM category sold/ redeemed and an amount equivalent to net of Tax and Statutory Reserve is appropriated to Investment Fluctuation Reserve by way of appropriation.

### 3. ADVANCES:

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI.
- 3.2 Provisions on advances are classified into Standard, Sub-standard, Doubtful or Loss assets are made in accordance with RBI guidelines issued from time to time. A general provision on Standard Assets is made in accordance with RBI guidelines issued from time to time.
- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter the principal except the Awarded accounts where the recovery is first adjusted towards principal amount outstanding.
- 3.4 The lending under collateralized lending and borrowing obligations (CBLO) facility, which is repayable beyond 15 days is classified under Short Term Advances secured against Government and other approved securities. The lending repayable within a period of 15 days is classified under Money at Call & short Notice.
- 3.5 Amounts recovered against Advances written off in earlier years, are recognized as revenue.
- 3.6 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA. However, interest on awarded cases is not accounted for w. e. f. 01.04.2003.
- 3.7 In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

### 4. PROPERTY, PLANT & EQUIPMENT :

- 4.1 **Property, Plant & Equipment** are carried at historical cost less depreciation accumulated thereon in accordance with Accounting Standard issued by Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.



4.2 The rates of depreciation and method of charging depreciation are as under:

Sr. No.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1.	Computers	Straight Line Basis	33.33%
2.	Office Renovation	Straight Line Basis	10.00%
3.	Air Conditioner	Written Down Value	25.00%
4.	Electrical Equipment	Written Down Value	15.00%
5.	Electrical Fittings	Written Down Value	15.00%
6.	Office Equipments	Written Down Value	25.00%
7.	Generator	Written Down Value	25.00%
8.	Furniture & Fixtures	Written Down Value	15.00%
9.	Note Counting Machine	Written Down Value	20.00%
10.	Tokens and Safe	Written Down Value	5.00%
11.	Locker & Strong Room Door	Written Down Value	5.00%
12.	Building	Written Down Value	5.00%
13.	Vehicle	Written Down Value	25.00%

4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.

4.4 As per RBI guidelines vide circular dated 09.01.2007, the Urban Co-op Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets in the Board of Directors meeting dated 14.12.2013. During the year, the Bank has revalue its all ownership premises and incremental amount of Rs. 4397.23 lacs, resulting in revaluation Reserve being increased to Rs. 5447.74 lacs. Depreciation on Revalue Amount is debited to Revaluation Reserve and Depreciation on Cost is debited to Profit & Loss Account up to the last year i.e. 31st March 2017. Subsequent to the Revised Accounting Standards -10 'Property Plant and Equipment' applicable w. e. f. 01st April 2017 depreciation of Rs. 103.00 lacs for the period on the Revalue portion of Fixed assets has been debited to Profit & Loss Account Depreciation on Fixed Assets and equal amount transferred from Revaluation Reserve to General Free Reserve Fund.

4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

## 5. RESERVE FUND & OTHER RESERVES :

Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

## 6. EMPLOYEE BENEFIT

### LONG TERM EMPLOYEE BENEFITS:

#### DEFINED BENEFITS PLAN:

##### a) Provident Fund:

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

##### b) Gratuity:

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Ltd. The total liability on account of gratuity as on 31st March 2018 is Rs.1213.91 lacs as per Gratuity Report provided by Kotak Mahindra Life Insurance Ltd. Out of said liability the bank had already funded Rs.1170.00 lacs including Current financial year payment of Rs. 135.00 lacs advised by Kotak Mahindra Life Insurance Ltd. Bank has made provision of Rs. 43.91 lacs.

##### c) Leave Encashment:

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Ltd. Leave Encashment is accounted for on accrual basis. The bank has paid contribution of Rs. 25.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Life Insurance Ltd.in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

## 7. REVENUE RECOGNITION:

7.1 Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis.

#### Income

- a) Interest on Non-Performing Assets is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.
  - b) Interest on application money on investments
  - c) Overdue interest on investments and bills discounted
  - d) Discount / Interest on bills, LCs and commission of BG.
  - e) Income from Fees and Locker rent
- 7.2 Profit/loss on sale of investments is credited /debited to "Profit/ Loss on Sale of Investments". However, profit on sale of investments under Held to Maturity category is appropriated (net of applicable taxes and amount required to transfer to Statutory Reserves) to Investment Fluctuation Reserve.
- 7.3 Income (other than interest) on investments in "Held to Maturity (HTM)" category acquired at a discount to the face value is recognised as follows:

- a) On Interest bearing securities, it is recognised only at the time of sale/ redemption.
- b) On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.

7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.

7.5 Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.

## 8. ACCOUNTING FOR MERGER:

Pursuant to order of the Commissioner of Co-operation Maharashtra State dated 27.08.2009 and No Objection Certificate (NOC) of Reserve Bank of India dated 25.08.2009, The Satara Merchants Co-operative Bank Ltd, a Co-operative bank, was merged into The Kalyan Janata Sahakari Bank Ltd with effect from 3rd October 2009 in accordance with the Scheme so sanctioned. The Scheme was, accordingly, given effect to in the accounts.

The Share Capital of the erstwhile shareholders of The Satara Merchants Co-op Bank Ltd is credited to a separate 'Collection Account'. At the end of ten years, the share capital of the shareholders of the erstwhile The Satara Merchants Co-op Bank Ltd. will be refunded on pro rate basis only after the Cost of Acquisition i.e. the loss is completely recovered.

## 9. INCOME TAX :

### a) Taxes on Income :-

Income Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

### b) Deferred Tax :-

The Bank has calculated Deferred Taxes which result from the Timing difference between the Book Profits and Tax Profits. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty based upon management's judgment as to whether sufficient future taxable income will be available against which such deferred tax asset can be reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax asset can be realized.

## 10. IMPAIRMENT OF ASSETS:

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

## 11. INVESTMENT FLUCTUATION RESERVE (IFR)

The bank was having excess of IFR (over and above 10% of AFS and HFT Investment Portfolio) to the extent of Rs.83.40 lacs. The Board of Directors of the Bank have passed a resolution approving reversal of Rs.83.40 lacs from the said excess IFR to Profit and Loss Appropriation Account.

## 12. BUILDING FUND :-

The bank has surplus building fund of Rs. 659.00 lakhs in comparison with historical purchase price of the immovable property. The Board of Directors do not envisage the requirement of the said surplus fund for utilisation in near future and hence have passed a resolution for reversal of the same to Profit and Loss Appropriation Account.

## 13. ACCOUNTING OF GOODS & SERVICES TAX:-

Goods & Services Tax (GST) has been implemented with effect from 1st July 2017. Accordingly, GST collected is accounted in GST on Income Account and GST paid to vendor is accounted in GST on Expenses account. Out of the GST on account of on expenses account input credit tax is availed as set off. In case, eligible input tax credit remains unutilised, same is carried forward and set off subsequently. The input tax credit on expenses which is not allowable to be set off as per GST law is expensed out. In case of fixed assets, eligible input tax credit of GST paid to the vendors is utilised against the amount of GST collected from the customers and disallowed portion of input tax credit (50% of GST paid) is added back to the value of assets i.e. the same is capitalised.

Income on which GST is collected and expenses on which GST is paid are accounted for as per Net Accounting Method.



## NOTES ON ACCOUNTS

### 1. APPROPRIATION OF PROFIT

The Bank has given effect for following appropriation of profit for the year ended 31st March 2018 in the financial Statements, subject to approval of the shareholders at the AGM.

#### Statement of Appropriations 31.03.2018

Particulars	Rs. in lacs	
	31.03.2018	31.03.2017
<b>Net Profit for the year ended March 31, 2018</b>	<b>2029.10</b>	<b>2001.58</b>
Add:- Transfer from Investment Fluctuation Reserve	83.40	620.00
Transfer from General Free Reserve Fund	0.00	500.00
Transfer from Building Fund	650.00	
Previous Year Surplus	0.78	0.45
Surplus Dividend Provision Transferred	1.68	15.76
<b>TOTAL</b>	<b>2764.96</b>	<b>3137.79</b>
Statutory Reserve Fund	508.00	501.00
General Free Reserve Fund	203.00	201.00
Co-operative Education Fund	20.00	20.02
Dividend to Shareholders *	0.00	806.00
Charity Fund	20.00	20.00
Shareholders Welfare Fund	10.00	10.00
Mahotsav Fund	10.00	25.00
Ex-Gratia to Employees	180.09	206.00
Election Fund	7.00	7.00
Education Fund	10.00	10.00
Bad & Doubtful Debts Fund	956.00	1331.00
<b>Balance Carried to Balance Sheet</b>	<b>840.87</b>	<b>0.77</b>
<b>TOTAL</b>	<b>2764.96</b>	<b>3137.79</b>

\*In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April 2017 onwards, dividend which is subject to approval by the Shareholders at the Annual General Meeting has not been included as a liability in these statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of Rs. 840.00 lacs as a liability for the financial year 2017-18, but the said amount is retained in the Profit and Loss Account.

### 2. LONG TERM (SUBORDINATED) DEPOSITS

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016, and March 23, 2016 respectively, for issuance of Long Term (Subordinated) Deposits and the bank raised Long Term (Subordinated) Deposits of Rs. 49.48

crores, for a period of six years till FY: 2016-17. The bank received approval from Registrar of Co-operative Societies, Maharashtra on March 15, 2017, for issuance of Long Term (Subordinated) Deposits and during the current financial year, the bank raised Long Term (Subordinated) Deposits amounting to Rs. 3.47 crores for a period of five years.

### 3. DETAILS OF FINANCIAL ASSETS SOLD DURING THE YEAR TO SC/ RC FOR ASSET RECONSTRUCTION:-

Particulars	Rs. in lacs	
	31.03.2018	31.03.2017
a. Number of Borrowers	7	0
b. Aggregate Value (Net Provisions) of accounts sold to SC/ RC	3842.10	0.00
c. Aggregate Consideration	4015.00	0.00
d. Additional Consideration realized in respect of accounts transferred in earlier years	0.00	0.00
e. Aggregate gain / (loss) over net book value	172.90	0.00

### 4. AS - 5 :- PRIOR PERIOD ITEMS

Prior period income credited to Profit & Loss account is nil against previous year Rs. 49.72 lacs on account of Interest on Staff Housing Loans. Prior period expenses debited to Profit & Loss Account is NIL against previous year Rs. 0.80 lacs.

### 5. EMPLOYEE BENEFITS (AS-15) (REVISED)

#### i. Defined Contribution Schemes

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of Rs.170.99 lacs (P.Y. Rs.281.25Lacs) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

#### ii. Defined Benefit Schemes

The Bank makes contributions for the gratuity liability of the employees, to the 'The Kalyan Janata Sahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2018 which is as per AS-15(R).



Rs. In Lacs			
Sr. No.	Particulars	As at 31st March 2018 (Rs. Lacs)	As at 31st March 2017 (Rs. Lacs)
<b>a)</b>	<b>Change in benefit obligations:</b>		
	Projected benefit obligation, beginning of the year	1040.39	850.79
	Interest cost	77.83	70.00
	<b>Current Service cost</b>	<b>120.00</b>	<b>40.30</b>
	Benefits paid	(74.31)	(23.70)
	Actuarial (gain)/loss	50.00	103.00
	<b>Projected benefit/obligation, end of the year</b>	<b>1213.91</b>	<b>1040.39</b>
<b>b)</b>	<b>Change in plan assets:</b>		
	Fair value of plan assets, beginning of the year	1047.38	865.54
	Expected return on plan assets	83.79	64.74
	Employer's contributions	135.00	135.00
	Benefits paid	(74.31)	(23.70)
	Actuarial gain / (loss)	(21.86)	5.80
	<b>Fair value of plan assets at the end of the year</b>	<b>1170.00</b>	<b>1047.38</b>
<b>c)</b>	<b>The amount to be recognized in the Balance sheet and Profit and Loss account.</b>		
	Present value of obligations as at the end of year	1213.91	1040.39
	Fair value of plan assets as at the end of the year	1170	1047.38
	Non funded status	43.91	0.00
	Net asset/(liability) recognized in balance sheet	(43.91)	6.99
<b>d)</b>	<b>Assumptions used in accounting:</b>		
	Discount rate	7.85%	8.00%
	Salary escalation rate	3.00%	3.00%
	Withdrawal rate	1% to 3%	1% to 3%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

### iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave up to a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on

31st March 2018 is Rs. 486.07 lacs as advised by Kotak Mahindra Life Insurance Ltd. in accordance with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by the Institute of Chartered Accountants of India which has been already funded by the bank.

## 6. AS – 17 SEGMENT REPORTING

The Bank’s operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc.

The Bank has adopted the following business segments:

- Treasury
- Other Banking Operations

The details of segment results are given below: -

Particulars	Rs. in Lacs					
	Treasury		Other Banking Operation		Total	
	31.03.18	31.03.17	31.03.18	31.03.17	31.03.18	31.03.17
<b>Revenue</b>	<b>5928.28</b>	<b>7386.97</b>	<b>22060.32</b>	<b>23358.51</b>	<b>27988.60</b>	<b>30745.48</b>
Segment Cost	5540.03	5940.42	19079.49	21055.80	24619.52	26996.22
<b>Result / Operating Profit</b>	<b>388.25</b>	<b>1446.55</b>	<b>2980.83</b>	<b>2302.71</b>	<b>3369.08</b>	<b>3749.26</b>
Less:- Provisions & Contingencies	77.06	24.12	192.92	825.85	269.98	849.97
<b>Profit Before Tax</b>	<b>311.19</b>	<b>1422.43</b>	<b>2787.91</b>	<b>1476.86</b>	<b>3099.10</b>	<b>2899.29</b>
Income Tax					1070.00	897.71
<b>Net Profit After Tax</b>					<b>2029.10</b>	<b>2001.58</b>
<b>Other Information</b>						
Segment Assets	103939.15	103815.91	204966.84	189214.97	308905.99	293030.88
Unallocated Assets					8704.87	5918.33
<b>Total Assets</b>					<b>317610.86</b>	<b>298949.21</b>
Segment Liabilities	451.11	534.51	294133.33	278651.93	294584.44	279186.44
Unallocated Liabilities					23026.42	19762.77
<b>Total Liabilities</b>					<b>317610.86</b>	<b>298949.21</b>

- The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.
- Business segments are classified as under:
  - Treasury:** Dealing operations in Money Market Instruments, Trading/ Investment in Bonds/ Government Securities.





- ii) **Other Banking Operations:** Retail and corporate lending and advances to customers and related fee based income.
- c) Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.
- d) Separate information regarding geographical segment is not given as the bank mainly caters to the needs of Indian customers.

## 7. AS-18 : RELATED PARTY DISCLOSURES

- a) The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.
- b) Key Management Personnel- Mr. A. N. Khirwadkar- Chief Executive Officer and General Manager. The details of transactions with Key Management Personnel are not given in view of the RBI Circular dated 29th March, 2003.

## 8. AS - 19: LEASES

### Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases are as follows.

Particulars	Rs. in Lacs	
	31/03/2018	31/03/2017
Not Later than one year	721.40	680.65
Later than one year but not later than five years	2770.92	2660.22
Later than five years	13120.14	9005.38

## 9. AS-20: EARNING PER SHARE

Particulars	Amount (In Rs. Lakhs) FY: 2017-18	Amount (In Rs. Lakhs) FY: 2016-17
Net profit or loss for the period attributable to equity shareholders	2029.10	2001.58
Weighted average number of equity shares (Daily weighted average)	28877359	27133284
Basic and diluted Earnings Per Share (Rs.)	7.03	7.38
Nominal Value per share (Rs.)	25	25

## 10. AS-22 DEFERRED TAX ASSETS

In compliance with AS-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Bank has recognized Deferred Tax Assets (DTA) and Liabilities (DTL). The major components of Deferred Tax Assets/Liabilities are:

Particulars	Opening Balances (Amount Rupees)		Tax effect difference arising/ (reversing) during the year (Amount Rupees)		Closing Balances (Amount Rupees)	
	2017-18	2016-17	2017-18	2016-17	2017-18	2016-17
<b>Deferred Tax(Liability) / Asset on account of</b>						
Depreciation	-2047151	-4776506	7613727	2729355	5566576	-2047151
Provision for BDDR	0	0	34219118	0	34219118	0
<b>Net Deferred Tax Asset/ (Liability)</b>	-2047151	-4776506	41832845	2729355	39785694	-2047151

## 11. AS 28 IMPAIRMENT OF ASSETS

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

## 12. ACCOUNTING FOR PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

A disclosure of contingent liability is made when there is

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain events not within the control of the Bank, or
- A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation cannot be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

**c) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations**

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfill its financial or performance obligations.

All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to Rs. 508.83 lakhs and Rs. 453.17 lakhs (PY: Rs. 333.96 lakhs and Rs. 557.92 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

<b>Particulars</b>	<b>Amount (In Rs. Lakhs) FY: 2017-18</b>	<b>Amount (In Rs. Lakhs) FY: 2016-17</b>
Bank Guarantees	4331.09	3046.44
Letter of Credit	567.81	443.81
Total	4898.90	3490.25

Claims against the Bank not acknowledged as debt under contingent liabilities include proceedings pending with Income Tax and service authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an out flow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

An amount of Rs. 56.38 lakhs (Previous year: Rs. 19.59) is outstanding as at March 31, 2018, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Income Tax (amounting to Rs. 36.79 lakhs related with AY: 2014-15) and Service Tax authorities (amounting to Rs. 19.59 lakhs related to FY: 2011 -16). The Bank does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

**d) Depositor Education and Awareness Fund (DEAF)**

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said

Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as “Contingent Liability – Others, items for which the Bank is contingently liable” under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

Amount in Crores

Particulars	31/03/2018	31/03/2017
<b>Opening Balance of Amounts transferred to DEAF</b>	<b>2.53</b>	<b>1.42</b>
Add:- Amounts Transferred to DEAF During the year	2.11	1.17
Less :- Amounts Reimbursed by DEAF Towards claims	0.06	0.06
<b>Closing Balance of Amounts Transferred to DEAF</b>	<b>4.58</b>	<b>2.53</b>

**e) Claims against the Bank not acknowledged as debts:**

The Bank is a party to various proceedings in the normal course of business. The Bank does not expect the outcome of these proceedings to have a material adverse effect on the Bank's financial conditions, results of operations or cash flows.

**13. BAD DEBTS:**

During the year, the Bank has prudentially written off principal outstanding amount of Rs.89.74 lacs (P.Y. Rs.1646.78 lacs) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts has already been made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

**14. CAPITAL COMMITMENT**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs.46.56 lacs (Previous Year Rs.4.25 lacs). The Capital commitment is towards maintenance / repairs of building (Rs. 1.16 lacs) and purchase of Hardware & software (Rs. 45.40 lacs).



## 15. REVALUATION RESERVE

Rs. In Lacs

	Original Cost	Book Value	Market Value	Revaluation Reserve
Land & Building	1412.81	1050.51	5447.74	4397.23

16. The previous year's figures have been regrouped and reclassified, wherever possible and necessary to make the same comparable with the figures of the current year.

### FOR THE KALYAN JANATA SAHAKARI BANK LTD

ADV. S. W. PATWARDHAN  
CHAIRMAN

M. R. PATIL  
VICE CHAIRMAN

M. S. AGHARKAR  
DIRECTOR

A. N. KHIRWADKAR  
CHIEF EXECUTIVE OFFICER

AS PER OUR REPORT OF EVEN DATE ATTACHED

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
Firm Reg. No. 135770W

(CA Dhananjay J. Gokhale)  
Partner  
(M.No. 101400)  
Internal Auditors

Place :- Kalyan  
Date:- 25.06.2018

For Kirtane & Pandit LLP  
Chartered Accountants  
Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling)  
Partner  
(M.No. 044576)  
Statutory Auditors

Place :- Kalyan  
Date:- 25.06.2018

**BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION**

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2018	31.03.2017
<b>1</b>	<b>Movement of CRAR</b>		
a	Capital Tier I	15316.23	14927.96
b	Capital Tier II	7186.77	6756.53
c	Total of Tier I and Tier II Capital	22503.38	21684.49
d	Total Risk Weighted Assets	185081.29	174566.49
e	Capital to Risk Assets Ratio	12.16%	12.42%
<b>2</b>	<b>Investments</b>		
a	Book Value	65655.96	57598.82
b	Face Value	65520.10	57667.72
c	Market Value	63428.38	57576.52
<b>3</b>	<b>Advances Against</b>		
a	Real Estate	95.93	104.50
b	Construction Business	14667.58	18648.83
c	Housing	22958.93	16273.93
<b>4</b>	<b>Advances against Shares &amp; Debentures</b>	<b>NIL</b>	<b>NIL</b>
<b>5</b>	<b>Advances to Directors, their relatives, companies firms in which they are interested</b>		
a	Fund-based (Advance against Fixed Deposit)		
i	Outstanding at the beginning of the year	0.00	10.80
ii	Disbursement during the year	1.82	21.80
iii	Recovery during the year	0.00	32.60
iv	Outstanding at the end of the year	1.82	0.00
b	Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00
<b>6</b>	<b>Average Cost of Deposits</b>	<b>6.38%</b>	<b>7.09%</b>
<b>7</b>	<b>NPAs</b>		
a	Gross NPAs	5.71%	4.13%
b	Net NPAs *	3.77%	2.41%
	* Subject to Approval of Appropriations at AGM		
<b>8</b>	<b>Movement of NPAs</b>		
	<b>Opening Balance</b>	<b>7754.35</b>	<b>5945.42</b>
	Add:- Additions during the year	<b>5750.12</b>	<b>4204.45</b>
	<b>Total</b>	<b>13504.47</b>	<b>10149.87</b>
	Less:- Recovered	1592.04	639.49
	Up gradation	242.80	109.26
	Write off	89.74	1646.77
	<b>Total</b>	<b>1924.58</b>	<b>2395.52</b>
	<b>Closing Balance</b>	<b>11579.89</b>	<b>7754.35</b>



Sr. No.	Particulars	31.03.2018	31.03.2017
<b>9</b>	<b>Profitability</b>		
a	Interest income as a percentage of working funds	8.42	8.87
b	Non-Interest income as a percentage of working funds	0.53	0.99
c	Operating profit as a percentage of working funds	1.08	1.27
d	Return of Assets	0.65	0.68
e	Business (Deposits + Advances) per employee	906.49	864.68
f	Operating profit per employee	6.31	7.13
<b>10</b>	<b>Movement in Provisions</b>		
	<b>A. Towards NPA</b>		
	Opening Balance	<b>3321.00</b>	<b>2946.77</b>
	Add:- Additions During The Year	600.00	690.00
	Add:- Amount Appropriated through Profit *	986.00	1331.00
	Less:- Reduction During The Year (Write Off)	89.74	1646.77
	Less:- Reduction During The Year (Sale of Asset to ARC)	698.07	0.00
	<b>Closing Balance</b>	<b>4089.19</b>	<b>3321.00</b>
	<b>* Subject to Approval of Appropriations at AGM</b>		
	<b>B. Towards Depreciation on Investment</b>		
	Opening Balance	<b>0.00</b>	<b>20.00</b>
	Add:- Additions During The year	0.00	0.00
	Less:- Reduction During The Year	0.00	20.00
	Closing Balance	<b>0.00</b>	<b>0.00</b>
	<b>C. Standard Assets</b>		
	Opening Balance	<b>780.00</b>	<b>650.00</b>
	Add:- Additions During The year	60.00	130.00
	Less:- Reduction During The Year	0.00	0.00
	Closing Balance	<b>840.00</b>	<b>780.00</b>
<b>11</b>	<b>Foreign Currency Assets &amp; Liabilities</b>	NA	NA
<b>12</b>	<b>Penalty imposed by RBI for any violation</b>	NIL	NIL
<b>13</b>	<b>DICGC Premium paid up to</b>	Sep-18	Sep-17

14.(I) - Issuer composition of Non SLR Investments as on 31/03/2018

(Rs. In crores)

No	Issuer	Amount	Extent of Below Investment grade Securities already Invested	Extent of unrated Securities already Invested	Extend of unlisted' securities already Invested
1.	2	3	4	5	6
1.	PSUs	0.00	0.00	0.00	0.00
2.	FIs	5.00	0.00	0.00	0.00
3.	Nationalised Banks	0.00	0.00	0.00	0.00
4.	Others	44.64	0.00	0.00	0.00
5.	Provision Held towards depreciation	0.00	0.00	0.00	0.00
	<b>Total</b>	<b>49.64</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

Note: 1) Amounts reported under columns 4, 5 & 6 above are mutually exclusive and hence may not match with column no. 3

14.(II) - Non performing Non-SLR Investments

(Rs. In crores)

Particulars	Amounts
Opening Balance	0.35
Additions during the year since 1'st April	0.00
Reduction during the above period	0.00
Closing Balance	0.35
<b>Total Provision Held</b>	<b>0.35</b>



**15. A) SECURITIES SOLD / PURCHASED UNDER REPOS**

(Rs. In Crore)

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2018
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos	NIL	NIL	NIL	NIL

**15. B) SECURITIES SOLD / PURCHASED UNDER REPOS UNDER LAF**

(Rs. In Crore)

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2018
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos (Under LAF to RBI)	4.00	165.00	36.53	25.00

**16. RESTRUCTURED ADVANCES**

(Rs. In Lacs)

		Housing Loans	SME Debt Restructuring	Others
Standard advances restructured	No. of Borrower	NIL	NIL	2
	Amount Outstanding	NIL	NIL	908.08
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00
Sub Standard advances restructured	No. of Borrower	NIL	NIL	2
	Amount Outstanding	NIL	NIL	453.4
	Sacrifice(diminution in the fair value)	NIL	NIL	NIL
Doubtful advances restructured	No. of Borrower	NIL	NIL	NIL
	Amount Outstanding	NIL	NIL	NIL
	Sacrifice(diminution in the fair value)	NIL	NIL	NIL
<b>Total</b>	No. of Borrower	NIL	NIL	4
	Amount Outstanding	NIL	NIL	1361.48
	Sacrifice (diminution in the fair value)	NIL	NIL	0.00

## 17. REVALUATION RESERVE

(Rs. In Lacs)

	Original Cost	Book Value	Market Value	Revaluation Reserve
Land & Building	1412.81	1050.51	5447.47	4397.23

### FOR THE KALYAN JANATA SAHAKARI BANK LTD

ADV. S. W. PATWARDHAN  
CHAIRMAN

A. N. KHIRWADKAR  
CHIEF EXECUTIVE OFFICER

For Dhananjay J. Gokhale & Co.  
Chartered Accountants  
Firm Reg. No. 135770W

For Kirtane & Pandit LLP  
Chartered Accountants  
Firm Reg. No. 105215W / W100057

(CA Dhananjay J. Gokhale)  
Partner  
(M.No. 101400)  
Internal Auditors

(CA Sandeep D. Welling)  
Partner  
(M.No. 044576)  
Statutory Auditors

Place :- Kalyan  
Date:- 25.06.2018

Place :- Kalyan  
Date:- 25.06.2018



**CASH FLOW FOR THE YEAR ENDED 31 ST MARCH, 2018**

(Rs. in Lacs)

	31/03/2018	31/03/2018	31/03/2017	31/03/2017
<b>OPERATING ACTIVITY</b>				
<b>NET PROFIT AS PER PROFIT AND LOSS A/C</b>		<b>2029.10</b>		<b>2001.58</b>
<b>ADD: ADJUSTMENT FOR</b>				
PROVISION FOR INCOME TAX	1070.00		925.00	
PROVISION FOR DOUBTFUL DEBTS	660.00		820.00	
AMORTISATION OF SECURITY	77.06		24.12	
DEPRECIATION ON FIXED ASSETS	633.13		520.47	
LOSS ON SALE OF ASSETS	10.40		5.85	
		<b>2450.59</b>		<b>2295.44</b>
<b>LESS :</b>				
PROFIT ON SALE OF INVESTMENTS	146.93		1507.01	
REVERSAL OF IDR	0.00		20.00	
INCOME TAX EARLIER SURPLUS PROVISION REVERSED	59.15			
DEFERRED TAX	418.33		27.29	
		<b>624.41</b>		<b>1554.30</b>
<b>ADJUSTMENTS FOR</b>				
INCREASE/DECREASE IN RESERVES	(38.41)		(44.70)	
INCREASE/DECREASE IN DEPOSITS	14161.60		36472.76	
INCREASE/DECREASE IN OTHER LIABILITY	(89.12)		(467.91)	
INCREASE/DECREASE IN ADVANCE	(15872.13)		(30004.06)	
INCREASE/DECREASE IN OTHER ASSETS	(282.42)		(148.70)	
INCREASE/DECREASE IN INVESTMENT	(9480.79)		(2174.00)	
INCOME TAX PAID	(1140.00)	<b>(12741.27)</b>	(1075.00)	<b>2558.39</b>
<b>NET CASH GENERATED FROM OPERATING ACTIVITIES</b>		<b>(8885.99)</b>		<b>5301.11</b>
<b>INVESTMENT ACTIVITY</b>				
INCREASE/(DECREASE) IN FIXED ASSETS	364.87		(426.85)	
SALE OF FIXED ASSETS	(12.33)		6.02	
<b>NET CASH GENERATED FROM INVESTING ACTIVITIES</b>		<b>352.54</b>		<b>(420.83)</b>
<b>FINANCIAL ACTIVITY</b>				

INCREASE IN SHARE CAPITAL	611.46		431.64	
INCREASE/(DECREASE) IN BORROWING	(166.71)		2363.83	
DIVIDEND PAID	(795.44)		(936.56)	
<b>NET CASH GENERATED FROM FINANCIAL ACTIVITY</b>		<b>(350.69)</b>		<b>1858.91</b>
<b>NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(9589.22)</b>		<b>6739.19</b>
CASH IN HAND AT THE BEGINNING OF THE YEAR	5966.84		1933.45	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	28866.68	<b>34833.52</b>	26160.88	<b>28094.33</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF YEAR</b>		<b>25244.30</b>		<b>34833.52</b>
CASH IN HAND AT THE END OF THE YEAR	2929.15		5966.84	
BALANCE WITH BANK AT THE END OF YEAR	22315.15		28866.68	
<b>TOTAL</b>		<b>25244.30</b>		<b>34833.52</b>

**FOR THE KALYAN JANATA SAHAKARI BANK LTD**

**ADV. S. W. PATWARDHAN  
CHAIRMAN**

**A. N. KHIRWADKAR  
CHIEF EXECUTIVE OFFICER**

As Per Our Report Of Even Date Attached

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Place :- Kalyan  
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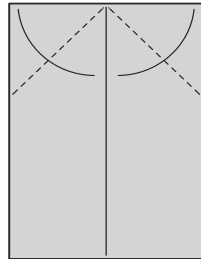


**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)  
ANNEXURE – A**

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd., Kalyan
Registered Office Address	“Kalyanam_astu”, Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat As on 31st March 2018 (Rupees In Lakh)
No. of Branches Including H.O	43
Membership : Regular	55153
Nominal	5476
	[ Borrowing Members 1424 ] [ Non-Borrowing Members 4052 ]
Paid up Share Capital	Rs. 7624.65
Total Reserves & Funds	Rs. 18051.64
Deposits : Savings	Rs. 67592.15
Current	Rs. 12297.02
Fixed	Rs. 201513.38
Advances : Secured	Rs. 187853.70
Unsecured	Rs. 14808.97
Total % of Priority Sector	35.79%
% of Weaker Section to priority sector :	8.61%
Borrowing	Rs. 5368.02
Investments	Rs. 65655.96
Overdues % (Percentage)	2.87%
Working Capital	Rs. 310901.92
Profit for the year	Rs. 2029.10
Audit Rating	A
Total Staff	534
Sub Staff	82
Other Staff	452
Productivity per employee	Rs. 906.49

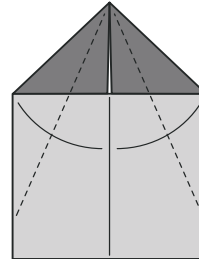
## NOW ENJOY BANKING WITH KALYAN JANATA ON BHIM APPLICATION

1



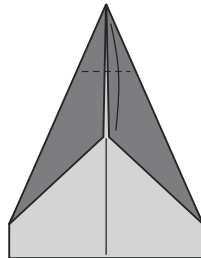
Enter UPI ID.

2



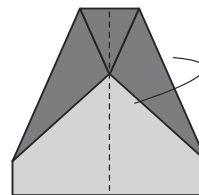
Verify details.

3



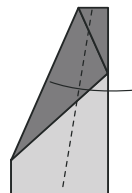
Enter amount to transfer.

4



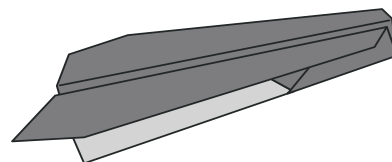
Proceed to pay.

5



Authenticate with UPI PIN.

6



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**P.B. ACHARYA**  
Governor of Nagaland



**RAJ BHAVAN**  
Kohima - 797001  
**July 04, 2018**

**Dear Suresh Patwardhan,**  
**Namaskar.**

It was my pleasure and privilege to meet you and other members of the Board of Directors, The Kalyan Janata Sahakari Bank Ltd. along with our friend Shri Suresh Sathe at your Head Office Adharwadi, Kalyan(W) on 27<sup>th</sup> June 2018.

I appreciate you and all members of The Kalyan Janata Sahakari Bank Ltd. for actively engaged in all sided development of people by catering socio-economical services for the last 44 years.

Banks are playing a major role in the growth and economic development of rural sector which along with government and private sectors contribute to the overall economy of India.

I am sure under your patriotic and dynamic leadership, The Kalyan Janata Sahakari Bank Ltd will be able to reach out to more poor people by its people oriented activities.

I thank you and all the Board of Directors for contributing an amount of Rs.51,000/- towards Beti Bachao Beti Padhao Project in Nagaland. A separate acknowledgement letter along with receipt will be sent in this regard.

My wife Kavita joins me in conveying our heartfelt thanks to you and all members of The Kalyan Janata Sahakari Bank Ltd. for your warm reception, courtesies and other hospitality extended to us during our visit.

You are cordially invited to visit Nagaland and enjoy the picturesque beauty and warm hospitality of Nagaland.

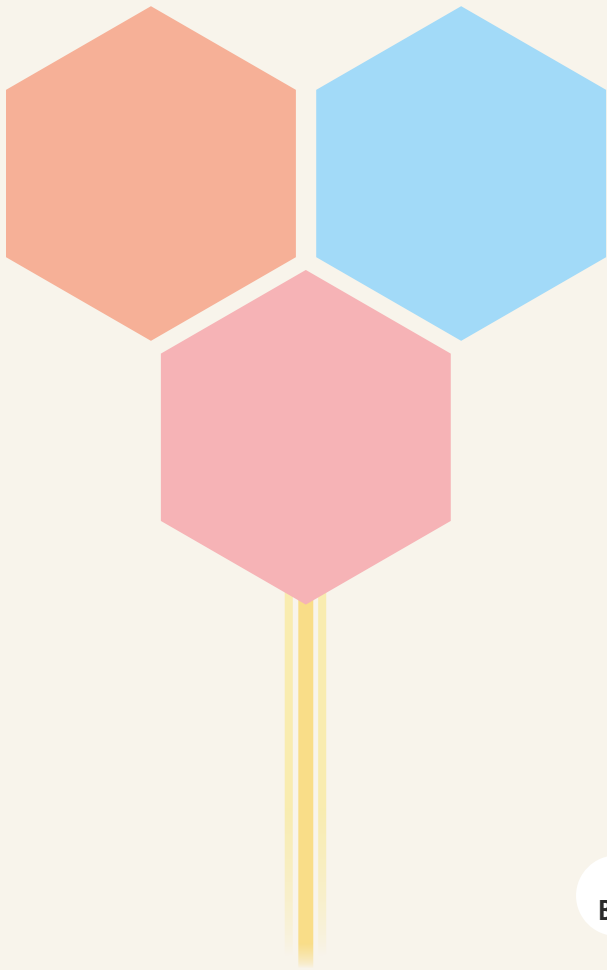
Let us strengthen the emotional and national integration of North East by more and more service projects.

**With Best Wishes.**

**Brotherly yours,**

  
( P.B.ACHARYA ) 4/7/18

**Adv.Suresh Patwardhan,**  
Chairman,  
The Kalyan Janata Sahakari Bank Ltd.  
'Kalyanam\_astu', Adharwadi,  
Kalyan (W),  
Maharashtra – 421 301.



**THE KALYAN JANATA  
SAHAKARI BANK LTD.**  
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



**First Prize**  
Best Chairman by Banking Frontiers



**Third Prize**  
Best Bank by MUCBF



**First Prize**  
Best Bank by Banco



Technology Award By Banco

Registered office: Kalyanam\_astu, Adharwadi, Kalyan (W) 421 301. Phone No.:(0251) 2315995/ 231664 Fax:(0251) 2221391  
Email: response@kalyanjanata.in Toll Free No.: 1800-233-1919

