



**THE KALYAN JANATA
SAHAKARI BANK LTD.**

दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



४६ वा वार्षिक अहवाल

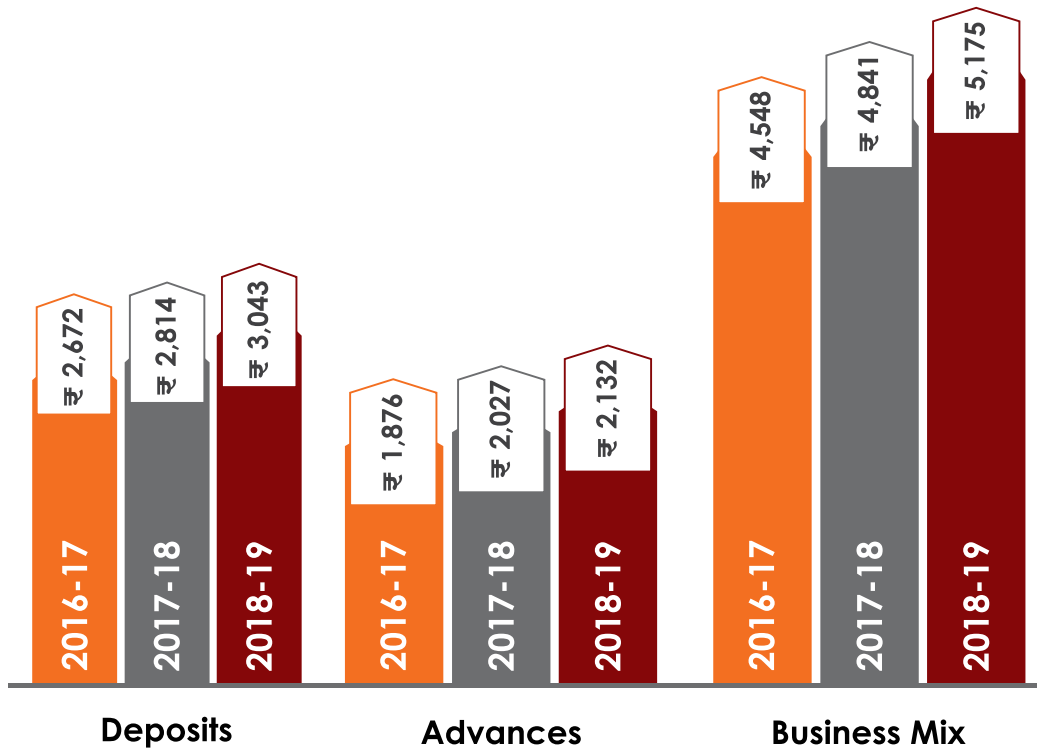
२०१८-१९

परंपरा व तंत्रज्ञानाचा

सुयोग्य समतोल साधणारी बँक

Deposits, Advances & Business Mix

(₹ in crore)



Details of Expenses

₹ 30,078.26 Lakhs for year 2018-19

(₹ in lakhs)

Details of Income

₹ 30,078.26 Lakhs for year 2018-19

(₹ in lakhs)

Interest on Deposits

60.23 %

₹ 18,117.08

Salary Expenses

12.73 %

₹ 3,828.09

Administrative Expenses

12.00 %

₹ 3,608.19

Provision

6.35 %

₹ 1,910.41

Depreciation

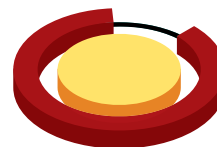
1.86 %

₹ 559.97

Net Profit

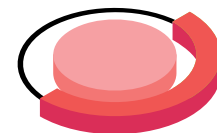
6.83 %

₹ 2,054.52



₹ 21,687.88

Interest on Loans & Advances



₹ 6,163.05

Interest on Investments



₹ 2,227.33

Other Receipts



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भावपूर्ण श्रद्धांजली

बँकेचे संस्थापक संचालक कै. अँड. श्रीधर निळकंठ उर्फ भाऊराव सबनीस



बँकेचे संस्थापक संचालक कै. नारायण धर्माजी भोईर



४६ वा वार्षिक अहवाल

RuPay

ONE LIFE ONE RUPAY



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— MULTI STATE SCHEDULED BANK —



ऑनलाईन/ऑफलाईन खरेदी



बिल भरणा



विमान तिकिट बुकिंग



ट्रेन तिकिट बुकिंग



हॉटेल बुकिंग



फायदे अनेक... पण कार्ड फक्त एक

कल्याण जनता बँकेचे रूपे डेबिट कार्ड



कल्याण जनता बँकेच्या रूपे डेबिट कार्डावरील कॅशबॅक व डिस्काउंटबाबत माहितीसाठी
rupay.co.in/rupay-offers या संकेतस्थळाला भेट द्या.

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)
(रजि.क्र. MSCS / CR / 1272 / 2017)

संचालक मंडळ	
अॅड. सुरेश पटवर्धन (अध्यक्ष)	श्री. मधुसूदन पाटील (उपाध्यक्ष)
संचालक	
श्री. मोहन आघारकर	श्री. पद्मनाभ जोशी
प्रा. विलास पेणकर	डॉ. रत्नाकर फाटक
प्रा. (डॉ.) वसंत काणे	सौ. माधुरी वझे
सौ. पुष्पा कदम	श्री. हेमंत दरगोडे
श्री. हेमल रवाणी	श्री. मिलिंद नाईक
श्री. रमेश गोरे	सी. ए. श्री. महेश्वर मराठे - स्वीकृत तज्ज्ञ संचालक
डॉ. संदीप जाधव	सी. ए. श्री. सचिन आंबेकर - स्वीकृत तज्ज्ञ संचालक
श्री. दिलिप दळवी	श्री. अतुल खिरवडकर - मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक

शाखा व्यवस्थापक

सौ. माधुरी जोशी मुख्य शाखा	श्री. राहुल गद्रे रामबाग शाखा	श्री. राजीव बर्वे कोळसेवाडी शाखा	श्री. नितीन काथवटे काळातलाव शाखा	श्री. मिलिंद गर्गे सिंडिकेट शाखा
सौ. नेहा वाड मुरबाड शाखा	श्री. निलेश जगे उल्हासनगर-४ शाखा	श्री. श्रीकांत यल्लत्तीकर नेतिवली शाखा	श्री. चंद्रशेखर जोशी बैलबाजार शाखा	श्री. अतुल जोशी आधारवाडी शाखा
सौ. उपासना मोरे वाडा शाखा	श्री. प्रसाद जोशी खडकपाडा शाखा	श्री. रविंद्र मोरे घाटकोपर शाखा	सौ. निशा दलाल बदलापूर शाखा	श्री. राजेश खिरवडकर उल्हासनगर-२ शाखा
सौ. दिपाली उमरेडकर ठाणे (प.) शाखा	श्री. दीपक साळुंखे सातारा शाखा	श्री. जितेंद्र गाडगीळ कराड शाखा	श्री. प्रियदर्शन आरोलकर खारघर शाखा	श्री. सचिन चव्हाण चिंचवड शाखा
श्री. निलेश देशमुख हडपसर शाखा	सौ. वीणा अभ्यंकर दादर शाखा	श्री. संतोष राजर्षी नाशिक शाखा	श्री. राहुल बार्शीकर कोल्हापूर शाखा	सौ. पल्लवी फडके बोरिवली शाखा
श्री. रामसिंग पाटील उल्हासनगर-५ शाखा	श्री. भूषण सोनावणे भोसरी शाखा	कु. योजना चव्हाण चिंचपाडा रोड शाखा	सौ. नीता दामले ठाणे LBS रोड शाखा	सौ. मृण्मयी गर्गे डोंबिवली शाखा
श्री. मंदार लोंबार तळेगाव दाभाडे शाखा	सौ. स्वाती पाटील नांदिवली मलंग रोड शाखा	श्री. शिरीष कडेगांवकर टिटवाळा शाखा	श्री. मंदार भिडे पनवेल शाखा	सौ. वैशाली नेवे शहिद भगतसिंग रोड डोंबिवली शाखा
श्री. प्रसाद बेल्हेकर वारजे शाखा	सौ. सुरभी बापट बिबवेवाडी शाखा	श्री. प्रशांत दुसाने अंबड रोड नाशिक शाखा	श्री. सूर्यकांत पाटणे अप्पा बळवंत चौक पुणे शाखा	श्री. अनंत भुंडेरे कोन शाखा
			श्री. प्रमोद देव वाघोली शाखा	सौ. निवेदिता भोसले भिवंडी शाखा

मे. धनंजय जे. गोखले अॅड कंपनी
 मुख्य अंतर्गत लेखापरीक्षक

मे. किर्तने अॅड पंडीत, एल. एल. पी.
 वैधानिक लेखापरीक्षक

कार्यकारी अधिकारी

श्री. अतुल नारायण खिरवडकर	मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक	M.Com, CAIIB-I
श्री. गिरीधर वासुदेव मोगरे	उपसरव्यवस्थापक	B.Com, CAIIB
श्री. अनंत नारायण कुलकर्णी	उपसरव्यवस्थापक	B.Com, CAIIB, GDC & A
श्री. सूरज निळबा दणार्डत	उपसरव्यवस्थापक	B.Com, CAIIB-I
सौ. मनिषा उमेश चव्हाण	सहसरव्यवस्थापक	B.Com, ICWA, MMS, Adv. Dip. in SYS MGMT
सौ. मीना निलेश सावंत	सहसरव्यवस्थापक	B.Com, CA, ICWA
श्री. चिंतामणी श्रीधर आचवल	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, Cert in Treasury, GDC & A
श्री. दिलिप केशव गोसावी	मुख्य प्रबंधक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	मुख्य प्रबंधक	B.Com, GDC & A, JAIIB, Dip in UCB
श्री. मिलिंद माधव फाटक	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
श्री. विजय विश्वनाथ गायकवाड	मुख्य प्रबंधक	B.A., JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. रविंद्र बाळकृष्ण वेखंडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजिनाथ बेळे	मुख्य प्रबंधक	B.Com, CAIIB, GDC & A, Dip in UCB
श्री. निलेश नारायण जगे	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A
श्री. राजीव सीताराम बर्वे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. अविनाश रामचंद्र जोशी	मुख्य प्रबंधक	M.Com, LLB, CAIIB, GDC & A, Dip in Cyber Law, Dip in Wealth Mgmt. Dip in Home Loan, Dip in UCB, FIII Dip in Micro Fin., Dip. in Commodity Derivatives.
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com, Dip. in Home Loan, SQL Server 2000
कु. प्रतिभा गजानन पायगांवकर	मुख्य प्रबंधक (दि. ३१/०८/२०१९पर्यंत)	B.Com, GDC & A
सौ. माधुरी संदेश जोशी	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, Dip in Micro Finance, GDC & A
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com, JAIIB
सौ. वर्षा विनय गोगटे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB
श्री. संदीप शिवाजी जाधव	मुख्य प्रबंधक	B.Com, DCA
श्री. राहुल सुधाकर गद्रे	मुख्य प्रबंधक	B.Com, JAIIB

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)
नोंदणीकृत व मुख्य कार्यालय - "कल्याणमस्तु" ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)
(रजि.क्र. MSCS / CR / 1272 / 2017)

४६ व्या वार्षिक सर्वसाधारण सभेची सूचना

(केवळ सभासदांसाठी)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यांत येते की, बँकेची ४६ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक २२.०९.२०१९ रोजी सकाळी १०.०० वाजता, नवरंग बँकचेट हॉल, फोर्टीस हॉस्पिटल जवळ, बैलबाजार, कल्याण (पश्चिम) येथे खालील विषयांचा विचार करण्यासाठी आयोजित केली आहे. तरी या सभेस आपण वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

१. संचालक मंडळाने सादर केलेल्या दि. ३१.०३.२०१९ रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन २०१९-२० च्या अंदाजपत्रकाची नोंद घेणे.
२. वैधानिक लेखापरीक्षकांनी तपासलेला दि. ३१.०३.२०१९ रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
३. संचालक मंडळाने सुचविलेल्या सन २०१८-१९ सालच्या नफा वाटणीस मंजुरी देणे.
४. सन २०१९-२० साठी वैधानिक लेखापरीक्षकांची नेमणूक करणे.
५. उपविधी दुरुस्तीस मंजुरी देणे.
६. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
७. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

कल्याण.

दि. १०.०८.२०१९

संचालक मंडळाचे आदेशानुसार
अतुल ना. खिरवडकर
मुख्य कार्यकारी अधिकारी

टीप : गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच ठिकाणी, त्याच दिवशी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही.

विशेष सूचना

१. सभासदांना अहवालाच्या अनुषंगाने प्रश्न विचारावयाचे असतील अगर सूचना करावयाच्या असतील तर त्या दि. १७.०९.२०१९ पर्यंत मुख्य कार्यालयात कार्यालयीन वेळेत लेखी पाठवाव्यात. **सभेमध्ये फक्त सभेच्या विषय पत्रिकेतील विषयांबाबतच चर्चा केली जाईल याची नोंद घ्यावी.**
२. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता (पत्त्याच्या पुराव्यासह), शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सदर माहिती बँकेच्या मुख्य कार्यालय शेअर विभागात त्वरित कळविण्याची व्यवस्था करावी. तसेच ज्या सभासदांची आपल्या बँकेत खाती नाहीत त्यांनी आपल्या लाभांशाबाबत मुख्य कार्यालय शेअर विभागात कार्यालयीन वेळेत संपर्क साधावा. तीन वर्षांचे वर राहिलेला लाभांश गंगाजळीत जमा होतो व तो सभासदांना देता येत नाही याची कृपया नोंद घ्यावी.
३. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. के. वाय. सी ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा. ग्राहकांच्या खात्यावरील KYC च्या पूर्ततेप्रमाणे ग्राहकांचे पत्ते नमूद केले जातील.
४. सभेस येताना कृपया बँकेचे ओळखपत्र घेऊन यावे.
५. सभासदांनी वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करून घ्यावी.

The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)
Registered Office & Head Office: "Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)
(Regd. No. MSCS / CR / 1272 / 2017)

NOTICE FOR THE 46th ANNUAL GENERAL MEETING

(Only for Members)

Dear Sir/Madam,

This is to inform you that the 46th Annual General Meeting of the Bank is scheduled at 10.00 a.m. on Sunday 22.09.2019 at Navrang Banquet Hall, Near Fortis Hospital, Bail Bazar, Kalyan (W) to deliberate on the following agenda. We request you to attend the meeting in time.

Agenda of the Meeting

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for year ended 31st March, 2019 and budget for the year 2019-20.
- 2) To consider and adopt audited Profit & Loss Account for the year 2018-19 and Balance Sheet as at 31st March 2019 & Statutory Auditor's Report for the Year 2018-19 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2018-19 as proposed by the Board of directors.
- 4) To appoint the Statutory Auditors of the Bank for the year 2019-20.
- 5) To approve amendments to bye laws.
- 6) To note the loans granted by the bank to the members of the Board and their relatives.
- 7) To condone the absence of the members who are not present at today's Annual General Meeting.

Kalyan

By order of the Board of Directors

Date: 10.08.2019

Atul N. Khirwadkar
Chief Executive Officer

Note: If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at the same venue and the requirement of quorum will not be mandatory for such adjourned meeting.

Important Notice to members

- 1) Members desirous of making suggestions or raising questions in respect of the annual report may submit the same in writing to the Head Office up to 17.09.2019 during office hours. **Please note that question on the items of agenda will only be considered for discussion in the meeting.**
- 2) Members are required to notify the change in address (along with address proof), branch and / or account number, if any, to the Head Office. Those members who do not have account with our bank are requested to contact Share Dept. Head Office for claiming their dividend during office hours. Members are requested to please note that dividend unpaid for more than three years is transferred to reserves & thereafter the same cannot be paid to members.
- 3) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplained till date. Addresses of the customers will be updated as per the KYC documents submitted by them for their respective account.
- 4) Members are requested to attend the meeting along with membership identity card issued by the bank.
- 5) Members are requested to avail the facility of Nomination, if not availed so far.

मुदतठेवींवरील व्याजाचे दर (दि. ३०.०९.२०१८ पासून)

कालावधी	वैयक्तिक	रजिस्टर्ड सह. संस्था	ज्येष्ठ नागरिक
७ दिवस ते १४ दिवस	३.६५%	३.६५%	३.९०%
१५ दिवस ते ४५ दिवस	४.९५%	४.९५%	४.४०%
४६ दिवस ते ९० दिवस	४.९०%	४.९०%	५.१५%
९१ दिवस ते १८० दिवस	५.१५%	५.१५%	५.४०%
१८१ दिवस ते १ वर्ष	६.१५%	६.१५%	६.४०%
१ वर्षापेक्षा जास्त ते ३ वर्ष	७.५०%	७.५०%	८.००%
३ वर्षापेक्षा जास्त ते ५ वर्ष	७.१५%	७.१५%	७.४०%
५ वर्षापेक्षा जास्त ते १० वर्ष	६.९०%	६.९०%	७.१५%

बँकेच्या विशेष ठेव योजना

- ❖ **कल्याण कर बचत मुदतठेव योजना**
 - ७.४०% व्याज - व्याज मुद्दलाबरोबर मुदत संपतेवेळी - चक्रवाढ व्याज पद्धतीने
 - ७.६५% व्याजदर - मासिक अथवा त्रैमासिक पद्धतीने (सरळव्याज पद्धतीने)
 - जास्तीत जास्त रु. १.५० लाख
 - आयकर कायद्याच्या कलम ८० C अंतर्गत वजावट उपलब्ध
- ❖ **कल्याण किशोर - किशोरी बचत ठेव योजना**
 - फक्त ₹ ५०/- भरून खाते सुरु करा आणि ए. टी. एम. कार्डची मोफत सुविधा मिळवा.
 - वयोगट - १० ते १८ वर्ष
- ❖ **कल्याण युवा बचत ठेव योजना**
 - काहीही रक्कम न भरता खाते उघडण्याची सुविधा.
 - इंटरनेट बँकिंग, मोबाईल बँकिंग व रुपे डेबिट कार्ड इ. मोफत सुविधा मिळवा.
 - वयोगट - १८ ते २५ वर्ष
- ❖ **लक्षाधीश / पंचलक्षाधीश योजना**

	प्रतिमाह गुंतवणूक	मुदत	मुदतीनंतर मिळणारी रक्कम
१	₹ ३,९००/-	२४ महिने	₹ १,०१,२२८/-
२	₹ २,५००/-	३६ महिने	₹ १,०१,१३५/-
३	₹ १,४००/-	६० महिने	₹ १,०१,१०५/-
४	₹ १९,३००/-	२४ महिने	₹ ५,००,९५१/-
५	₹ १२,४००/-	३६ महिने	₹ ५,०१,६३०/-
६	₹ ७,०००/-	६० महिने	₹ ५,०५,५२६/-

अनिवासी भारतीयांच्या (NRE) मुदत ठेवींवरील व्याजाचे दर		
अनिवासी भारतीयांच्या, भारतीय रुपयातील ठेवी बँकेच्या ४० शाखांमध्ये स्वीकारल्या जातात.		
कालावधी	व्याजदर	NRE बचत खाते - ३.५०%
१२ महिन्यांपेक्षा जास्त ते ३६ महिने	७.४०%	
३६ महिन्यांपेक्षा जास्त ते ६० महिने	७.०५%	



INTEREST RATES ON TERM DEPOSITS (W.E.F. 30.09.2018)

Tenor	Individual	Regd. Co-op. Soc.	Senior Citizens
7 days to 14 days	3.65%	3.65%	3.90%
15 days to 45 days	4.15%	4.15%	4.40%
46 days to 90 days	4.90%	4.90%	5.15%
91 days to 180 days	5.15%	5.15%	5.40%
181 days to 1 year	6.15%	6.15%	6.40%
Above 1 year to 3 years	7.50%	7.50%	8.00%
Above 3 years to 5 years	7.15%	7.15%	7.40%
Above 5 years to 10 years	6.90%	6.90%	7.15%

SPECIAL DEPOSIT SCHEMES

❖ Kalyan Tax Saving

- Interest @ 7.40% p.a. for RPD - Cumulative Scheme option - Compounded Quarterly
- Interest @ 7.65% p.a. - Monthly or Quarterly Simple Interest
- Maximum Rs. 1.50 lakh
- Tax Deduction - U/s 80 C of Income Tax Act

❖ Kalyan Kishor – Kishori Saving Deposits

- Deposit only ₹ 50/- & enjoy free facilities such as ATM Card
- Age Group – 10 to 18 Years

❖ Kalyan Yuva Saving Deposits

- Open A/c with Zero balance & enjoy free facilities such as Internet Banking, Mobile Banking, & Rupay Debit Card
- Age Group – 18 to 25 Years

➤ Lakshadhish / Panchlakshadhish Scheme

	Monthly Investment	Tenor	Maturity Value
1	₹ 3,900/-	24 Months	₹ 1,01,228/-
2	₹ 2,500/-	36 Months	₹ 1,01,135/-
3	₹ 1,400/-	60 Months	₹ 1,01,105/-
4	₹ 19,300/-	24 Months	₹ 5,00,951/-
5	₹ 12,400/-	36 Months	₹ 5,01,630/-
6	₹ 7,000/-	60 Months	₹ 5,05,526/-

Interest Rates on Term Deposit (NRE)

NRE Deposits are accepted at 40 authorized Branches of the Bank

Tenor	Interest rate	NRE Saving A/c – 3.50%
Above 12 Months to 36 Months	7.40%	
Above 36 Months to 60 Months	7.05%	

४६ वा वार्षिक अहवाल सन २०१८-१९

सन्माननीय, सभासद बंधू भगिनींनो,

सप्रेम नमस्कार,

आपल्या बँकेच्या ४६ व्या वार्षिक सर्वसाधारण सभेत मा. संचालक मंडळाच्या वतीने आपणा सर्वांचे स्वागत.

बँकेचे दि. ३१ मार्च, २०१९ रोजीचे लेखापरीक्षित झालेले ताळेबंद आणि नफा तोटा पत्रक व वैधानिक लेखापरीक्षकांचा आर्थिक वर्ष २०१८-१९ चा अहवाल तसेच ४६ वा वार्षिक अहवाल आपणापुढे सहर्ष सादर करित आहे.

जागतिक आर्थिक परिस्थिती -

गेल्या काही महिन्यांमध्ये जागतिक आर्थिक उलाढालीचा वेग काहीसा मंदावलेला आहे. विकसित अर्थव्यवस्थांपैकी, अमेरिकेचा सकल राष्ट्रीय उत्पादनाच्या वाढीचा वेग मंदावलेला दिसत आहे. याचे कारण उत्पादनात झालेली घट. त्याचा परिणाम व्यवसायावर आणि आर्थिक क्रियाशीलतेवर झाला आहे. युरोपियन देशांत देखील, अंतर्गत मागणीची कमतरता, अडचणीतील जागतिक परिस्थिती, व्यवसायाबाबतचा मंदावलेला आत्मविश्वास याचा परिणाम सकल राष्ट्रीय उत्पादनाच्या वाढीवर झालेला दिसत आहे. इंग्लंडच्या आर्थिक व्यवस्थेवर, ब्रेक्झिट बाबतची अनिश्चितता, क्षीण झालेले औद्योगिक उत्पादन याचा परिणाम झालेला दिसत आहे. जपानमध्ये गुंतवणूकीवरील वाढता खर्च व देशांतर्गत ग्राहकोपयोगी वस्तूंच्या खर्चातील वाढ यामुळे जपानची अर्थव्यवस्था वाढीच्या दिशेने जात आहे. परंतु व्यावसायिक विश्वासाहता आणि औद्योगिक उत्पादन याबाबतची विदा (Data) पाहता आर्थिक वृद्धी काहीशी मंदावलेली वाटते. काही महत्वाच्या विकसनशील अर्थव्यवस्थांमध्ये देखील आर्थिक उलाढालींचा वेग थंडावलेला दिसून येतो. चीनच्या अर्थव्यवस्थेचा वेग खूप वर्षांनंतर मंदावलेला दिसत आहे. निर्यातीमध्ये आणि किरकोळ विक्रीत घट झाल्याने रशियाची अर्थव्यवस्था मंदावली आहे. अलिकडच्या काळापर्यंत ब्राझिल मधिल दुर्बल सेवा क्षेत्र आणि मंदावलेले औद्योगिक उत्पादन यात काही प्रमाणात घट झाल्याने, ती अर्थव्यवस्था सुधारण्यासाठी तो देश आटोकाट प्रयत्न करित आहे. खनिज तेलाच्या मागणीत झालेली घट आणि तेल उत्पादन करणाऱ्या देशांमधून झालेले अतिरिक्त उत्पादन याचा परिणाम म्हणून मे महिन्याच्या मध्यंतरी तेलाच्या किंमती झपाट्याने खाली आल्या. विविध देशातील खालावलेली राजकीय परिस्थिती आणि वाढीबाबतची जोखीम, याचा परिणाम गुंतवणूकीस सुरक्षित पर्याय असलेल्या सोन्याच्या किंमतीत मे २०१९ च्या अखेरीस वाढ होण्यावर झाला. एका बाजूला चीन आणि अमेरिका यांच्यामध्ये भडकलेले व्यापार युद्ध व दुसऱ्या बाजूला अमेरिकेने इराणवर लादलेले निर्बंध, यामुळे जागतिक व द्विपक्षीय व्यावसायिक संबंध बिघडल्याचे जाणवते. भविष्यात हा ताण किती काळ राहील याची अनिश्चितता असल्याने त्याचा परिणाम आंतरराष्ट्रीय व्यापारावर मोठ्या प्रमाणात दिसून येईल. कमी होणारी जागतिक आर्थिक उलाढाल, काहीशा स्थिर अथवा कमी होणाऱ्या व्यापारी मालाच्या किंमती, यामुळे प्रमुख विकसित देशांमध्ये तसेच काही महत्वाच्या विकसनशील अर्थव्यवस्थांमध्ये, चलनवाढीचा दर कमी राहिला.

भारताची आर्थिक परिस्थिती -

आधीच्या अहवालानुसार, सन २०१९-२० मध्ये सकल राष्ट्रीय उत्पादन वाढीचा दर ७% वर्तविला होता व पहिल्या अर्धवर्षात तो ६.४% ते ६.७% च्या दरम्यान असेल आणि दुसऱ्या अर्धवर्षात तो ७.२% ते ७.५% च्या दरम्यान असेल. परंतु औद्योगिक क्षेत्राचा आढावा घेता असे लक्षात आले की अंतर्गत मागणी व आंतरराष्ट्रीय मागणी कमी झालेली आहे. कच्च्या मालाच्या किंमती कमी झाल्या ही वाढीसाठी चांगली बाब आहे. पण प्रत्यक्षात पहिल्या तिमाहीत मागणी कमी राहिली. फेब्रुवारी, २०१९ मध्ये आर्थिक धोरणात सुलभता आणल्याने अर्थव्यवस्थेस चालना मिळेल, असा अंदाज होता. परंतु त्याचे परिणाम प्रत्यक्षात चालू आर्थिक वर्षात दुसऱ्या सहामहीत दिसतील. या सर्व बाबींचा विचार करता, सकल राष्ट्रीय उत्पादन वाढीचा आढावा घेण्यात आला व वाढीचा दर ७.४% राहिल, पहिल्या सहामहीत ७.५% - ७.६% व दुसऱ्या सहामहीत ७.३% - ७.४% असा अंदाज वर्तविला. सन २०२०-२१ साठी सादर वाढीचा दर पहिल्या तिमाहीत ७.४% राहिल, असा अंदाज आहे. जागतिक बँकेच्या अहवालानुसार चीनचा आर्थिक वृद्धीदर सन २०१९ आणि २०२० मध्ये ६.२% पर्यंत घसरण्याची शक्यता आहे व सन २०२१ मध्ये ६% पर्यंत येईल असा अंदाज आहे. म्हणजेच भारतीय अर्थव्यवस्था ही जागतिक पातळीवर वेगाने वाढणारी एकमेव अर्थव्यवस्था असेल. भारताचा आर्थिक विकासाबाबतच्या वृद्धीचा दर अजूनही मजबूत आहे. मागणी व ग्राहकाभिमुख वस्तूच्या खपाने घेतलेली उसळी आणि कर्ज व्यवहारातील वाढ यांच्या परिणामस्वरूप आर्थिक वृद्धीस चालना मिळालेली आहे. नोटाबंदी तसेच वस्तू व सेवा कर यासारख्या बाबींचे तात्कालिक बरेवाईट परिणाम निवळल्यामुळे, गुंतवणूकीमध्ये वाढ होत आहे.

व्यवसाय करण्याच्या सुविधेबाबतच्या जागतिक पातळीवरील क्रमवारीमध्ये भारताने आपले स्थान बऱ्याच प्रमाणात वरती आणले आहे. वस्तू आणि सेवा करातील सुसूत्रीकरण, बँकांना करण्यात येणारा भांडवल पुरवठा यासारख्या संरचनात्मक सुधारणांमुळे राष्ट्रीय पातळीवरील मागणीमध्ये वृद्धी दिसत आहे. मागणीमधील वृद्धीमुळे चालू खात्यावरील तूट पुढील वर्षी सकल राष्ट्रीय उत्पादनाच्या २.६% पर्यंत वाढण्याची शक्यता आहे. सन २०१९-२० मध्ये, उपभोक्ता मूल्य निर्देशांकानुसार, किरकोळ चलनवाढ ही पहिल्या अर्धवर्षात ३.१% असेल आणि दुसऱ्या अर्धवर्षात ३.५% ते ३.७% च्या दरम्यान असेल. वस्तू आणि सेवा कर प्रणाली व नोटाबंदी यामुळे अनियंत्रित क्षेत्रात होणाऱ्या आर्थिक उलाढाली नियंत्रित क्षेत्रामध्ये येतील असे वाटते. असे ही म्हटले जाते की, भारतीय अर्थव्यवस्था संभाव्य वृद्धी दरापेक्षा जास्त दराने वाढ दाखवत आहे, हे एक चांगले लक्षण आहे. भारताची आर्थिक वृद्धीची कामगिरी अत्यंत प्रभावशाली आहे. दरवर्षी भारताने सक्षम असा वृद्धीदर नोंदविलेला आहे. प्रामुख्याने पेट्रोलियम आणि इलेक्ट्रॉनिक्स क्षेत्राच्या सहाय्याने भारताची निर्यात सन २०१८-१९ या काळात वाढून ९% वर म्हणजेच US \$ ३३१०० कोटीपर्यंत पोहोचली. परंतु आयातीमध्येही समप्रमाणात वाढ होऊन व्यापारी तूट मागील वर्षीच्या US \$ १६२०० कोटीवरून US \$ १७६०० कोटीपर्यंत पोहोचली. इतर देशांच्या, मुख्यत्वेकरून युनायटेड स्टेट्स ऑफ अमेरिकेच्या स्वसंरक्षणात्मक निर्तीमुळे / धोरणांमुळे आलेल्या जागतिक व्यवसाय मंदीच्या पार्श्वभूमीवर भारताच्या निर्यात वृद्धीची आकडेवारी प्रामुख्याने यशस्वी म्हणून उल्लेखिलेली आहे. मार्च, २०१९ अखेर असलेल्या भारताच्या परकीय चलन निधीत US \$ १६१ कोटीची वाढ होऊन सदर निधी ऑगस्ट, २०१९ मध्ये US \$ ४२९०० कोटी झाला आहे.

बँकिंग क्षेत्र -

गतवर्षीसारखे सर्वात वाईट वर्ष गेल्या दोन दशकांमध्ये बँकांनी पाहिले नव्हते. परंतु सन २०१९ मध्ये भारतीय बँकिंग क्षेत्रावरील संकट दूर होण्याचे संकेत मिळत आहेत. मागील काही वर्षातील प्रत्यक्षात न उतरलेल्या अनेक आशा आकांक्षांच्या पार्श्वभूमीवर २०१९ वर्ष बँकिंग क्षेत्राकरिता नवीन पहाट घेऊन येणार असल्याचे दिसून येत आहे. सन २०१९ मध्ये अनुत्पादित कर्जांमधील नव्याने होणारी वाढ मंदावली आहे. तसेच यापूर्वी झालेल्या अनुत्पादित कर्जांची वसुली होण्याची प्रक्रिया चालू आहे. त्यामुळे २०१९ हे वर्ष बँकांकरिता पुनरुज्जीवनाचे वर्ष ठरेल. याची प्रमुख कारणे म्हणजे, बँकांमध्ये दिसून येणारी निर्णय क्षमतेतील विशेषतः कर्जविषयक निर्णयामधील शिस्त व विवेक / तारतम्य बाळगण्याची सजगता आणि नियामकांकडून येणारे निर्देश, बुडित होऊ पहाणाऱ्या अनुत्पादित कर्जांचे पुनरुज्जीवन; वसुली अथवा विक्री इत्यादी मार्गांनी व्यवस्था स्वच्छ करणे व कर्जे अनुत्पादित होण्याचे प्रमाण कमी होणे.

सन २०१५ पासून प्रथमच आर्थिक वर्ष २०१९ मध्ये एकूण अनुत्पादित कर्जांच्या प्रमाणात घट होण्याची शक्यता असल्याचे रिझर्व बँक ऑफ इंडियाच्या “आर्थिक स्थिरता अहवालामध्ये” नमूद केले आहे. बँकांनी २०१८ मध्ये अनुत्पादित कर्जांपोटी केलेल्या तरतुदींमुळे बँकांचे ताळेबंद सुदृढ झालेले दिसत आहेत.

IBC, २०१६ (इन्सॉल्व्हन्सी व बँकप्सी कोड २०१६) हे वसुलीसंबंधी अंतिम हत्यार असल्याचे मानले जात होते, परंतु त्यास अपेक्षित यश मिळालेले दिसून येत नाही. थकित कर्ज वसुलीची प्रक्रिया फारच संथ गतीने चालत आहे. कारण NCLT कडे निर्णयाकरीता दाखल असलेल्या प्रकरणांपैकी ५०% प्रकरणे १८० दिवसांपेक्षा जास्त आणि ३०% प्रकरणे २७० दिवसांपेक्षा जास्त काळ अनिर्णयीत स्वरूपात प्रलंबित (कायदाने ठरविलेल्या कालावधीपेक्षा जास्त काळ) आहेत. रिझर्व बँक ऑफ इंडियाच्या प्राथमिक यादीमधील सर्वात मोठ्या १२ थकबाकीदारांपैकी केवळ ४ प्रकरणांमध्ये निर्णय होऊ शकला आहे. परंतु रु. १ लाख कोटी पेक्षा जास्त रक्कम थकित असलेल्या प्रकरणांना अद्यापही हात लागलेला नाही. IBC २०१६ चे प्रत्यक्ष फायदे पुढील काही वर्षात दिसून येणे अपेक्षित आहे. सुधारलेली वसुली आणि कर्जे थकित होण्याच्या प्रमाणतील घट अशा दुहेरी स्वरूपात हे परिणाम दिसून येतील. बहुतांशी समस्यांचे निराकरण आणि बँकांना त्यांचे कार्यपद्धतीमधील सुधारणांना वाव मिळणे अपेक्षित असल्याने सन २०१९ हे वर्ष बँकांकरिता एक सकारात्मक कलाटणी देणारे वर्ष ठरेल. मंद गतीने का होईना परंतु फक्त सकारात्मक बदल येणाऱ्या काळात अपेक्षित आहेत.

बँक ऑफ बरोडा, विजया बँक आणि देना बँक या त्रयीच्या विलिनीकरणाच्या यशामुळे, भारतामध्ये अनेक लहान व कमकुवत बँकांपेक्षा थोड्याच परंतु सक्षम व सशक्त बँकांची गरज आहे हा विचार जोर धरत आहे. भारतातील अद्यापपर्यंतची बँक विलिनीकरणांची प्रक्रिया ही प्रामुख्याने बुडित झालेल्यांना वाचविण्याच्या उद्देशांनी झालेली आहे. परंतु आताच्या तीन बँकांच्या विलिनीकरणाची प्रक्रिया आधीच्या प्रमाणे नसून त्याचा उद्देश मोठ्या प्रमाणावरील आर्थिक व्यवहारांच्या एकत्रिकरणाचे फायदे घेणे व विविध प्रकारच्या सेवा आणि आर्थिक व्यवहारांची द्विरुक्ती टाळणे हा आहे. या विलिनीकरणाच्या यशामुळे सरकारला याप्रकारे आणखी बँकांच्या विलिनीकरणास मार्ग मिळू शकेल.

गेल्या ५३ वर्षातील सर्वात कमी अशा ३% दराने झालेल्या नोव्हेंबर २०१७ मधील ठेववाढीचे पार्श्वभूमीवर सन २०१९ चे आर्थिक वर्षात ठेववाढीचा दर १०% पर्यंत पोहोचला आहे. खाजगी बँकांच्या ठेववाढीमध्ये, सातत्याने सार्वजनिक बँकांपेक्षा जास्त वाढ झाली असली तरी सार्वजनिक क्षेत्रातील बँकांच्या ठेववृद्धीमध्ये सातत्याने वाढीचा कल आहे. ठेववाढ आणि कर्जवाढ यातील तफावत अजूनही असली तरी सदर फरक बऱ्यापैकी कमी होऊन १३.२% इतकी कर्जामधील वृद्धी या कालावधीमध्ये दिसत आहे. गेल्या ५ तिमाहींमध्ये खाजगी क्षेत्रातील बँकांचा कर्जवृद्धीचा दर सातत्याने २०% पर्यंत आहे. परंतु सार्वजनिक क्षेत्रातील बँकांचा कर्जवृद्धी दर ८.४% इतकाच राहिला आहे. भारतातील बँकिंग क्षेत्रातील कर्जे व ठेवींचे गुणोत्तर ७७.६% पर्यंत सुधारलेले आहे. रिझर्व बँक ऑफ इंडियाच्या एका सध्याच्या अभ्यासामध्ये बँकांच्या ठेवींमधील चढउतारांच्या कारणांवर प्रभाव टाकणाऱ्या विविध बदलांचे विश्लेषण करण्यात आले आहे. सदर अहवालानुसार सरकारी पातळीवर “आर्थिक समावेशकतेस” (Financial Inclusion) उत्तेजन दिल्याने ठेववाढीवर सकारात्मक परिणाम झालेला आहे. या व्यतिरिक्त सरकारी बचत योजनांवरील कमी होत जाणारा परतावा हे सुद्धा बँकांकडील ठेवी वाढण्याकरीता एक महत्वाचे कारण आहे.

बँकेची कामगिरी आणि प्रगती

सालाबादप्रमाणे यावर्षीही आपल्या बँकेने सर्वांगीण कामगिरी करून बँकिंग जगतातील अडथळ्यांवर मात करून प्रगतीशील राहण्याची परंपरा जोपासली आहे. आपणापुढे सादर करण्यात येणाऱ्या लेखापरीक्षण झालेल्या ताळेबंद आणि नफातोटा पत्रकातून ही बाब स्पष्ट दिसून येईल. आर्थिक परिणामाचा तपशील आपणापुढे सादर करण्यापूर्वी काही ठळक बाबींचा उल्लेख थोडक्यात करित आहे. यावर्षी आपल्या बँकेने एकत्रित व्यवसायाचे आणखी एक उच्च शिखर गाठले आहे. अहवाल वर्षामध्ये एकत्रित व्यवसाय गतवर्षीच्या ₹ ४८४०.६५ कोटींवरून वाढून ₹ ५१७५.९८ कोटीवर पोहोचला आहे. या यशाचे सर्व श्रेय बँकेचे भागधारक, ठेवीदार, कर्जदार, संचालक मंडळ, सर्व कर्मचारी, ग्राहक व हितचिंतक यांना जाते. या सर्वांनी सातत्याने प्रत्यक्ष वा अप्रत्यक्षपणे प्रेरणा देऊन सतत प्रोत्साहित केल्यामुळेच वर्षानुवर्षे अशी उत्तम कामगिरी बँकेने केलेली आहे.

भागभांडवल आणि भागधारक

अहवाल वर्षामध्ये बँकेचे भागभांडवल गतवर्षापेक्षा ₹ ३४.५९ कोटीने वाढून (४५.३६%) ₹ ११०.८४ कोटी इतके झाले. सभासद संख्येमध्ये १४९५ सभासदांची वाढ होऊन सभासदसंख्या ५६६४८ इतकी झाली. या नियमित सभासदांव्यतिरिक्त नाममात्र सभासदांची संख्या ६२६७ इतकी झाली. यापैकी १२६७ नाममात्र सभासद कर्जदार असून इतर सभासदांच्या कर्जाकरिता ५००० नाममात्र सभासद जामीनदार आहेत.

स्वनिधी

भागभांडवल, अतिरिक्त नफा व सर्वसाधारण निधी मिळून असलेल्या स्वनिधीची रक्कम ₹ २०६.८५ कोटी इतकी झाली आहे. स्वनिधी बँकेच्या आर्थिक क्षमतेचा मापदंड असून यातील एकसमान व सुसंबद्ध वाढ बँकेची दमदार आणि सुदृढ आर्थिक स्थिती दर्शविते.

भांडवल पर्याप्तता

आपणांस कल्पना आहेच की, आपली बँक सातत्याने भांडवल पर्याप्ततेचे रिझर्व्ह बँकेने घालून दिलेले निकष पूर्ण करित आहे. दीर्घ मुदत ठेवी अंतर्गतचे दुय्यम भांडवल विचारात घेऊन बँकेची भांडवल पर्याप्तता ३१.०३.२०१९ रोजी १२.४६% इतकी झाली आहे. रिझर्व्ह बँक ऑफ इंडियाने घालून दिलेल्या कमीत कमी ९% या निकषापेक्षा आपली भांडवल पर्याप्तता जास्त आहे.

ठेवी :

यापूर्वी उल्लेख केल्याप्रमाणे बँकिंग क्षेत्रामध्ये गतवर्षात खूपच आव्हाने होती. अहवाल वर्षामध्ये बँकेच्या ठेवी ₹ २८१४.०३ कोटी (२०१७-१८) वरून ₹ २२९.४५ कोटीने वाढून ₹ ३०४३.४८ कोटीपर्यंत पोहोचल्या. सातत्याने वाढणाऱ्या ठेवी हे ग्राहकांच्या बँकेवरील अढळ विश्वासाचे द्योतक आहे. बँकिंग क्षेत्रातील तीव्र स्पर्धा, खाजगी तसेच सार्वजनिक क्षेत्रातील मोठ्या बँकांचे आक्रमक विपणन (Marketing) असूनही आपल्या बँकेने ग्राहकवर्ग आपल्याकडे आणण्यात यश मिळवून त्यात सातत्याने वृद्धी साधलेली आहे.

ठेवींमध्ये वाढ होऊनही आपला ठेवीपोटीचा खर्च (ठेवींवर दिलेले व्याज) २०१७-१८ च्या ६.३८% पातळीवरून ६.२५% इतका कमी आहे, याचा येथे उल्लेख करणे समयोचित होईल.

ग्राहकांच्या ठेवींच्या सुरक्षेकरिता प्रतिग्राहक ₹ १लाख पर्यंतच्या ठेवींकरिता विम्यापोटीचा विमाहप्ता बँक नियमितपणे डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया यांचेकडे भरत आहे. याद्वारे प्रत्येक ग्राहकाची ₹ १लाख पर्यंतची ठेव सुरक्षित राहिल याची बँक काळजी घेत आहे. अहवाल वर्षामध्ये बँकेने ठेव विम्याकरिता, डी. आय. सी. जी. सी. कडे दर सहामाहीस असा वर्षातून दोन वेळा ₹ १७३.२९ लाख नोव्हेंबर २०१८ मध्ये (₹ २९४५.६९ कोटींचे ठेवीवर) १ ऑक्टोबर २०१८ ते ३१ मार्च २०१९ या कालावधीकरिता आणि ₹ १७९.४७ लाख मे २०१९ मध्ये (₹ ३०४३.४८ कोटींचे ठेवीवर) १ एप्रिल २०१९ ते ३० सप्टेंबर २०१९ या कालावधीकरिता विमा हप्ता भरलेला आहे.

कर्ज :

आर्थिक वर्ष २०१८-१९ मध्ये बँकिंग क्षेत्रात कर्जातील वाढ ही खूपच मंदावलेली होती. या मंदावलेल्या कर्जवृद्धीच्या पार्श्वभूमीवर आपल्या बँकेची या क्षेत्रातील कामगिरी समाधानकारक आहे, हे नमूद करतांना मला आनंद होत आहे. मागील वर्षाच्या ₹ २०२६.६२ कोटींचे कर्जपातळीवरून ₹ १०५.८९ कोटी रकमेने वाढून अहवाल वर्षाखेर बँकेची एकूण कर्जे ₹ २१३२.५१ कोटी इतकी झाली.

कर्जव्यवहार काही थोड्या मोठ्या व मध्यम क्षेत्रांतील कर्जदारांमध्ये मर्यादित न ठेवता जास्त कर्जदार लघु आणि सूक्ष्म उद्योग क्षेत्रातील घेण्याचे धोरण आपल्या बँकेने नेहमीच अवलंबिले आहे. या धोरणामुळे मोठ्या व मध्यम कर्जदारांना दिलेल्या कर्जांमुळे उद्भवणारा कर्जवसुलीतील धोका कमी रहातो. अहवाल वर्षामध्ये बँकेची अग्रक्रम क्षेत्रातील कर्जे ₹ ८४६.३९ कोटी आहेत व त्याचे प्रमाण ४१.६०% आहे. तसेच दुर्बल क्षेत्रासाठी ₹ २५३.९४ कोटी रकमेची कर्जे दिली असून त्याचे प्रमाण १२.४८% आहे.

अनुत्पादित कर्ज:

बँकिंग क्षेत्रामधील वाढणारी अनुत्पादित कर्जांची पातळी ही बँकेकरिताच नव्हे तर रिझर्व्ह बँक ऑफ इंडिया आणि शासनासही एक चिंतेची गंभीर बाब आहे. या पार्श्वभूमीवर आपल्या बँकेच्या अनुत्पादित कर्जांच्या पातळीमध्ये घट झालेली आहे. कर्ज खात्यांवर नियंत्रण ठेवण्यात आलेले यश समाधानकारक वाटते. आर्थिक वर्ष २०१७-१८ मधील ढोबळ ५.७१% व निव्वळ ३.७७% अनुत्पादित कर्जपातळीत घट होऊन आर्थिक वर्ष २०१८-१९ मध्ये ही पातळी अनुक्रमे ३.६७% ढोबळ व २.०५% निव्वळ इतकी राहिली आहे. अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये वर्ग होणार नाहीत याचीही बँक काळजी घेत आहे. याकरिता कर्जखात्यावरील देखरेख वाढविण्यात आली आहे. शाखापातळीवरील कर्जवसुलीचे व देखरेखीचे कामात सहाय्य करणेकरिता मुख्य कार्यालयामध्ये एक विशेष कक्ष सुरु करण्यात आला आहे. मोठ्या रकमेच्या कर्जखात्यांचे बाबतीत त्यांचे वितरणचे वेळेपासूनच तपासणी व देखरेखीचे काम केले जाते. याप्रकारे बँकेच्या अनुत्पादित खात्यांवर आपणास जास्त परिणामकारक नियंत्रण आणता येईल याची खात्री आहे.

बँकिंग व्यवसायामध्ये इतर व्यवसायाप्रमाणेच काही धोके असतात. त्यापैकी प्रमुख धोका म्हणजे दिलेली कर्जे थकित होऊन कालांतराने अनुत्पादित होणे व त्याच्या वसुलीबाबत साशंकता निर्माण होणे. अनुत्पादित कर्जांच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, २००२ अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु सदर कारवाईमध्ये देखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुल होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते. एखादे कर्जखाते निर्लेखित केले म्हणजे बँकेने कर्ज माफ केले असा अर्थ होत नाही. बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. सदर विषयी सर्वोच्च न्यायालयाने एका प्रकरणी कर्जखाती निर्लेखित करणेबाबत व भविष्यातील त्याच्या वसुलीबाबत अनुकूल मत व्यक्त केले आहे. त्या अनुषंगाने आपल्या बँकेने देखील ज्या कर्जखात्यांमध्ये वसुली शक्य नाही किंवा नजिकच्या काळात वसुली होण्याची शक्यता नाही अशी एकूण ३८ कर्जखाती वसुलीचे सर्व अधिकार अबाधित ठेऊन निर्लेखित करण्याचा व त्यावरील

नफा तोटा पत्रकामध्ये न घेतलेले व्याज उलटविण्याचा निर्णय संचालक मंडळाने घेतला आहे. अशा सर्व कर्जखात्यांची बँकेच्या वैधानिक लेखापरीक्षकांनी छाननी करून ती निर्लेखित करण्यास हरकत नसल्याचे / हितकारक असल्याचे प्रमाणपत्र दिले आहे. त्याप्रमाणे बँकेने सदर कर्जखाती यंदाच्या वर्षी निर्लेखित केली आहेत. त्यांचा तपशील खालीलप्रमाणे-

कर्जखात्यांची संख्या	मुद्दल रक्कम ₹	व्याज रक्कम ₹
३८	४,०८,९२,६१४.७९	३,७८,०६,२१४.०८

कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो. अशा कर्जखात्यांमध्ये बँकेने सन २०१८-१९ या आर्थिक वर्षात ₹ १,५१,००,७४४ एवढी वसुली केली आहे.

संचालकांना दिलेली कर्जे:

बँक आपल्या संचालकांना कोणत्याही प्रकारे कर्ज देत नाही. परंतु रिझर्व्ह बँक ऑफ इंडियाने परवानगी दिल्याप्रमाणे काही संचालकांनी आपल्या स्वतःच्या मुदत ठेवी समोर कर्ज घेतलेली आहेत. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता :

(₹ लाखात)

प्रकार	३१.०३.२०१८ अखेर येणे रक्कम	२०१८-१९ वर्षात कर्जाऊ दिलेली रक्कम	२०१८-१९ वर्षात परतफेड	३१.०३.२०१९ अखेर येणे बाकी	थकबाकी
मुदत ठेव तारण कर्ज	१.८२	११.५६	६.९२	६.४६	नाही

गुंतवणूक आणि निधी व्यवस्थापन :-

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या एस एल आर निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करित असते. दि. ३१.०३.२०१९ अखेरीस बँकेची एकूण गुंतवणूक ₹ ७४९.०३ कोटी इतकी होती. यापैकी ₹ ६४३.७३ कोटी सरकारी कर्जरोख्यांमध्ये, ₹ ९७.३० कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ ६९.६३ कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ १.४८ कोटी नफा रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरित निधी आपण Bank FDR, CBLO/TREPS, RBI REVERSE REPO, LAF व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करित असतो. अहवाल वर्षात सदर गुंतवणूकीमधून बँकेस ₹ १४.०४ कोटी उत्पन्न मिळाले. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

लेखापरीक्षण आणि तपासणी

मागील वार्षिक सर्वसाधारण सभेत पारित केलेल्या ठरावानुसार मे. किर्तने अँड पंडीत एल्. एल्. पी. या सनदी लेखापाल संस्थेची वैधानिक लेखापरीक्षक म्हणून नेमणूक केली गेली. त्यांनी लेखापरीक्षण करून सादर केलेला लेखापरीक्षण अहवाल आपल्या समोर सादर केलेला आहे. आपणास सांगण्यास मला आनंद होत आहे की, लेखापरीक्षकांनी २०१८-१९ या आर्थिक वर्षाकरिताही बँकेला 'अ' दर्जा दिलेला आहे.

आर्थिक वर्ष २०१९-२० करिता मे.वैशंपायन अँड पाध्ये यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करणेची शिफारस आहे. मे.वैशंपायन अँड पाध्ये यांनी सादर नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. ४ सभेसमोर सादर करण्यात येत आहे. वैधानिक लेखापरीक्षणांबरोबरच इतर तपासण्या बँक करून घेत असते. यामध्ये समवर्ती लेखापरीक्षण, कर्जपरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक

परीक्षण इत्यादींचा समावेश आहे. मे. धनंजय जे. गोखले अँड कंपनी सनदी लेखापाल हे आपल्या बँकेचे अंतर्गत मुख्य लेखापरीक्षक आहेत. अशा प्रकारच्या बाह्य परीक्षणांशिवाय बँक अंतर्गत तपासणी विभागातर्फे नियमितपणे शाखांच्या कामाकाजांची तपासणी करित असते. रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते.

मानव संसाधन व प्रशिक्षण :

सेवा क्षेत्रामध्ये काम करित असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिध्दी यामध्ये बँकेचे कर्मचारी महत्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी / अधिकारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. त्यामुळे बँकेकरिता कर्मचारी / अधिकारी हे अनमोल ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारा कर्मचारी वर्ग तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी आणि आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकेचे क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
१)	JAIB	६
२)	CAIB	१
३)	Advance Diploma in Urban Co-op Banking	४
४)	Diploma in Retail Banking	५
५)	GDC&A	४
	एकूण	२०

कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. कर्मचाऱ्यांचे ज्ञान आणि कौशल्य अद्ययावत रहावे आणि त्यांच्या कामाकरिता सुयोग्य उपयोग होण्याच्या दृष्टीने असे प्रशिक्षणाचे कार्यक्रम सातत्याने बँकेमध्ये सुरु असतात. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते. अहवाल वर्षामध्ये प्रशिक्षणप्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
१	कार्यकारी अधिकारी / अधिकारी	१५३	१४५
२	लिपिक	२९३	२८७
३	शिपाई / दफ्तरी	८०	४८
	एकूण	५२६	४८०

प्रतिकर्मचारी उत्पादकता अहवाल वर्षात ₹ ९.८४ कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

माहिती व तंत्रज्ञान विभागाचे नवीन उपक्रम

बँकेने रिटेल आणि कॉर्पोरेट ग्राहकांना इंटरनेट बँकिंग सुविधा देण्यास सुरुवात केली आहे. तसेच मोबाईल बँकिंग व युपीआय (भीम अॅप) सेवा सुरु केल्या आहेत. ग्राहकांनी उत्साही प्रतिसाद दिला आहे. मागील तीन वर्षात विविध ई-चॅनेल्सचा किती वापर केला आहे ते सोबत असलेल्या तक्त्यावरून दिसून येते.

(₹ कोटींमध्ये)

अ.क्र.	तपशील	२०१६-१७		२०१७-१८		२०१८-१९	
		व्यवहार संख्या	रक्कम	व्यवहार संख्या	रक्कम	व्यवहार संख्या	रक्कम
१	Debit Cards Issued	३२,८५०	NA	२९,८७६	NA	४४,७११	NA
२	PoS Transactions	२,९४,६७५	३९.११	४,९७,१८२	६५.४५	६,८५,३०१	८८.४९
३	ATM withdrawals Issuer	७,६९,५०७	२१९.८५	८,०४,०४७	२५३.८३	९,६५,२९५	२६४.४६
४	ATM withdrawals Acquirer	५,२१,७९१	१७७.४७	७,३८,००१	२५५.२०	८,१५,५६२	२८०.०३
५	E-Com Transactions	NA	NA	९४,१५६	७.९८	२,८३,६५४	२६.८२
६	IMPS Registrations	९,९३५		१४,०१८		१२,८९७	
७	IMPS Transactions initiated	८१,७१०	६४.९३	२,२७,९६६	१९६.२७	३,६१,८७२	३५९.४७
८	Internet Banking Registrations	६,६५८		७,३९९		७,३२९	
९	UPI (BHIM) Transactions	NA	NA	२,५०,९२३	३१.२८	११,६४,०४९	२६९.५९
१०	NACH Transactions	२,८०,७४७	१३४.४९	३,८६,२०३	२१२.२९	४,५६,९१२	२१५.६३

बँकेने यावर्षीपासून ग्राहकांना Missed Call Alert सेवा प्रदान केली आहे. सदर मिस्ड कॉल सेवेतर्फे, ग्राहकांस आपल्या नोंदणीकृत मोबाईलमार्फत फक्त एका मिस्ड कॉलने, बँक खात्यातील शिल्लक रकमेची माहिती मिळते. तसेच एटिएम् कार्ड हरवले / चोरीला गेले तर मिस्ड कॉल देऊन एटिएम् कार्ड हॉटलिस्ट (Block) करू शकतात.

विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसाय मे. कोटक महिंद्र लाईफ इन्शुरन्स कंपनीबरोबर सन २०११ पासून आणि इतर सर्वसाधारण विम्याकरीता दि न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन २०१४ पासून आपली बँक कार्यरत आहे. विम्याच्या या दोन्ही क्षेत्रामध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. जीवन विम्यापोटी ९३४ विमा पॉलिसींतून ₹ ३०६.४८ लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी ११९५ पॉलिसींतून ₹ ७९.२१ लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ १०४.६८ लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट २०१५ मध्ये “ प्रधानमंत्री जीवनज्योती विमा योजना ” आणि “ प्रधानमंत्री सुरक्षा विमा योजना ” या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ ३३० अशा अत्यल्प विमा हप्त्यामध्ये ₹ २लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ १२ अशा नाममात्र विमा हप्त्यामध्ये ₹ २लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. यातील जीवनविमा योजनेचा लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडियामार्फत ४७३९ खातेदारांनी लाभ घेतला. त्यापोटी ₹ १३.६३लाख विमा हप्ता रक्कम भरली आहे. तसेच सामान्य विम्याच्या योजनेचा न्यू इंडिया अॅश्युरन्स कंपनीमार्फत १००४३ खातेदारांनी लाभ घेतला त्यापोटी ₹ १.२० लाख विमा हप्ता रक्कम भरण्यात आली.

मुद्रांकन व्यवसाय

दस्तऐवजांवर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपले ग्राहक तसेच इतरांनाही आपल्या काळातलाव कल्याण शाखेमध्ये उपलब्ध करून दिलेली आहे. २०१८-१९ या अहवाल वर्षामध्ये ५९७९५ दस्तऐवज मुद्रांकनाद्वारे बँकेला ₹ ६,०९,९०९ इतक्या रकमेचे उत्पन्न मिळाले. विमा व्यवसायाप्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्नाव्यतिरिक्त उत्पन्नाचे साधन आहे. ₹ ५०००पर्यंतचे दस्तऐवज मुद्रांकन केले जातात.

नफा विभागणी व लाभांश

बँकिंग क्षेत्रातील तीव्र स्पर्धा, अनुत्पादित कर्जांमधील वाढ या पार्श्वभूमीवर देखील आपल्या बँकेने नफा मिळविण्यात सातत्य राखले आहे. भांडवल पुंजी अधिकाधिक सक्षम होण्यासाठी व व्याजदरात होत असलेली घसरण विचारात घेऊन संचालक मंडळाने लाभांशाची शिफारस १२% दराने केलेली आहे. ह्या वर्षाची नफा विभागणी ह्याच वर्षीच्या ताळेबंदात अंतर्भूत केली आहे. मागील वर्षाची व चालू वर्षाची तपशीलवार विभागणी पृष्ठ क्रमांक ५० व ५१ वर देण्यात आली आहे. संचालक मंडळाने पुढीलप्रमाणे नफा वाटणी सुचविली आहे.

निव्वळ नफा	२०,५४,५२,२४६.००
मागील शिल्लक	८,४०,८६,५६९.००
सर्वसाधारण मुक्त निधी	१,००,००,०००.००
एकूण	२९,९५,३८,८०७.००
वाटणी	
राखीव निधी (२५%)	५,९५,००,०००.००
सर्वसाधारण मुक्त निधी (१०%)	२,०६,००,०००.००
राष्ट्रीय सहकार शिक्षण निधी (१%)	२०,००,०००.००
लाभांश (२०१७-१८) *	८,३७,७३,३००.००
गुंतवणूक वध घट निधी	७०,००,०००.००
धर्मादाय निधी (१%)	२०,००,०००.००
सभासद कल्याण निधी	१०,००,०००.००
महोत्सव निधी	१०,००,०००.००
कर्मचारी सानुग्रह निधी	१,१०,००,०००.००
निवडणूक निधी	७,००,०००.००
शैक्षणिक निधी	१०,००,०००.००
बुडीत व संशयित कर्ज निधी	२,५४,००,०००.००
पुढील वर्षासाठी शिल्लक **	९,२५,६५,५०७.००
एकूण	२९,९५,३८,८०७.००

* सदर रक्कम ही २०१७-१८ करिता दिलेली लाभांश रक्कम आहे.

** ICAI ने AS - ४ ही तरतूद दि. ०१ एप्रिल, २०१७ पासून लागू केली आहे. सदर तरतुदीनुसार, 'लाभांश' हा देणी या सदरात आर्थिक पत्रकात दर्शविलेला नाही, याचे कारण लाभांश हा वार्षिक सर्वसाधारण सभेत सभासद मंजूर करतात. त्यानुसार बँकेने सन २०१८-१९ च्या आर्थिक पत्रकात 'लाभांश देणे' ₹ ९,२५,००,००० हे देणी या सदरात न दर्शविता, नफा-तोटा पत्रकात अंतर्भूत केले आहे.

अंदाजपत्रक

ठेवी, कर्जे, अनुत्पादित कर्जे, विमाव्यवसाय इत्यादींची ठरविलेली सन २०१९ करिताची उद्दिष्टे, व्याजदरातील चढउतार, रेपो व रिव्हर्स रेपो दरांनुसार आपल्या ठेव व कर्जांच्या योजना ठरविणे व त्यानुसार त्यावरील व्याजदर निश्चित करणे, भांडवली खर्चाच्या गरजा, इत्यादींचा विचार करून सालाबादप्रमाणे या वर्षीचे अंदाजपत्रक ठरविण्यात आलेले आहे. सन २०१९-२० करिताचे अंदाजपत्रक सर्वसमावेशक आणि तपशीलवार बनविलेले असून वास्तववादी व वाजवी आहे.

मल्टीस्टेट कायद्यानुसार असलेल्या आपल्या उपविधीनुसार संचालक मंडळास वार्षिक अंदाजपत्रक मंजूर करण्याचा अधिकार आहे. त्यानुसार संचालक मंडळाने पुढीलप्रमाणे व्यवसायाचे अंदाज बांधले आहेत. एकूणच GDP ची वाढ, GST चा अंदाजित परिणाम व व्यवसायातील आव्हाने याचा विचार केल्यास आपली व्यवसायाची वाढ ही ४% ते ५ % च्या घरात असेल असे वाटते. त्या अनुषंगाने आपल्या ठेवी ₹ ३०४३.४८ कोटी वरून ₹ ३२००.०० कोटीपर्यंत जातील तसेच आपली कर्जे ₹ २१३२.५१ कोटीवरून ₹ २२००.०० कोटी पर्यंत जातील असा अंदाज आहे. म्हणजे आपल्या बँकेचा एकूण व्यवसाय ₹ ५,४००.०० कोटी होईल. आपला नफा ₹ २३.०० कोटींच्या आसपास असेल. भागभांडवल पर्याप्तता प्रमाण व अनुत्पादित कर्जांचे प्रमाण आपण निश्चितच RBI च्या मार्गदर्शक तत्वानुसार ठेवू शकू याची मला पूर्ण खात्री आहे. आपला प्रयत्न सर्व परिस्थितीवर मात करून उत्तम आर्थिक परिस्थिती साध्य करण्याचा असेल याची मी ग्वाही देत आहे.

उपविधी दुरुस्ती

बहुराज्यीय सहकारी कायदा, २००२ आणि भारतीय रिझर्व बँकेच्या वेळोवेळी आलेल्या निर्देशांनुसार, आपल्या उपविधीत आवश्यक ते बदल सुचविले आहेत. त्यास सभासदांनी मंजूरी द्यावी, अशी विनंती आहे. या संदर्भात सविस्तर तक्ता अहवालात पृष्ठ क्र. ७२ ते ७४ वर नमूद केला आहे.

विविध पुरस्कार

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

- **Best Bank & Best Technology - “बँको”** या मासिकातर्फे मोठया सहकारी बँकांच्या विभागात बँकेला सन २०१७-१८ करिता ‘Best Bank’ म्हणून दुसऱ्या क्रमांकाचे बक्षिस मिळाले. तसेच ‘Best Technology’ या करिता पुरस्कार प्राप्त झाला. दि. १७ जानेवारी २०१९ रोजी कर्जत येथे झालेल्या समारंभात पुरस्कार प्रदान करण्यात आले.
- **“कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन”** यांनी घेतलेल्या वार्षिक अहवाल स्पर्धेमध्ये बँकेच्या सन २०१७-१८ च्या वार्षिक अहवालास प्रथम पुरस्कार मिळाला आहे. दि. १७ डिसेंबर २०१८ रोजी कोल्हापूर येथे झालेल्या समारंभात पुरस्कार प्रदान करण्यात आला.
- **Best Chairman Award - “कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन”** यांचेतर्फे बँकेचे अध्यक्ष अॅड. सुरेश पटवर्धन यांना ‘Best Chairman’ पुरस्कार प्रदान करण्यात आला. सदर पुरस्काराचे वितरण दि. १७ डिसेंबर २०१८ रोजी कोल्हापूर येथे झालेल्या समारंभात करण्यात आले.
- **Best CEO Award - “कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन ”** यांचेतर्फे बँकेचे मुख्य कार्यकारी अधिकारी श्री. अतुल खिरवडकर यांना ‘Best CEO’ दुसऱ्या क्रमांकाचा पुरस्कार प्रदान करण्यात आला. सदर पुरस्काराचे वितरण दि. १७ डिसेंबर २०१८ रोजी कोल्हापूर येथे झालेल्या समारंभात करण्यात आले.
- **“कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन ”** यांचेतर्फे ‘Best Recovery Officer’ हा प्रथम पुरस्कार प्राप्त झाला आहे. दि. १७ डिसेंबर २०१८ रोजी कोल्हापूर येथे झालेल्या समारंभात सदर पुरस्काराचे वितरण करण्यात आले.

- “दि. महाराष्ट्र अर्बन को. ऑप बँकस् फेडरेशन ” यांचेतर्फे सन २०१८ करिता ‘Best Information Technology’ करिता पुरस्कार प्राप्त झाला. दि. २९ सप्टेंबर २०१८ रोजी झालेल्या कार्यक्रमात फेडरेशनचे अध्यक्ष मा. विद्याधर अनास्कर यांच्या हस्ते पुरस्काराचे वितरण करण्यात आले.
- “बँकिंग प्रगटियर ” या ख्यातनाम मासिका तर्फे मोठया सहकारी बँकांचे विभागात आपल्या बँकेस ‘Best E-Payment Initiative’ पुरस्कार व ‘Best Lending Innovation’ पुरस्कार प्राप्त झाला. दि. ०९ सप्टेंबर २०१८ रोजी दिल्ली येथे झालेल्या समारंभात सदर पुरस्काराचे वितरण करण्यात आले.
- “बँकिंग प्रगटियर ” या ख्यातनाम मासिका तर्फे बँकेस ‘Best IT Head’ हा पुरस्कार प्राप्त झाला. दि. ०९ सप्टेंबर २०१८ रोजी दिल्ली येथे झालेल्या समारंभात सदर पुरस्काराचे वितरण करण्यात आले.

ठळक आणि उल्लेखनीय घटना

१. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधीअंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना ‘विद्यार्थी प्राविण्य पुरस्कार’ देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता १० वी, १२ वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबद्दल बँक दरवर्षी अशा पाल्यांचा यथोचित गौरव करित असते. आपण याचबरोबर “भारताचार्य वैद्य पुरस्कार ” आणि “ डॉ. आनंदीबाई जोशी पुरस्कार ” असे दोन पुरस्कारही देत असतो. या वर्षीचा विद्यार्थी प्राविण्य पुरस्कार प्रदान सभारंभ १२ ऑगस्ट २०१८ रोजी ह. भ. प. यशवंत नारायण कानडे यांचे हस्ते संपन्न झाला.

२. **धर्मादाय निधी वितरण** - बँकिंग व्यवसायाबरोबरच बँक सामाजिक बांधिलकीही जपत असते. दरवर्षीच्या नफ्यातून १% रक्कम “धर्मादाय निधी ” या फंडामध्ये जमा केली जाते. या फंडातून दरवर्षी विविध सामाजिक, शैक्षणिक, तसेच वैद्यकीय क्षेत्रातील काम करणाऱ्या संस्थांना मदत देण्यात येते. यावर्षीचा धर्मादाय निधी वितरण समारंभ दि. ०२ फेब्रुवारी, २०१९ रोजी आयोजित करण्यात आला होता. भिवंडी लोकसभा मतदार संघाचे खासदार मा. श्री. कपिल पाटील हे प्रमुख पाहुणे म्हणून उपस्थित होते. शैक्षणिक, वैद्यकीय आणि सामाजिक क्षेत्रात काम करणाऱ्या १५१ विविध संस्थांना निधीचे वितरण करण्यात आले.

३. **शिक्षक दिन** - दि. ५ सप्टेंबर रोजीचा “ शिक्षक दिन ” बँकेच्या विविध शाखांमधील कर्मचाऱ्यांनी शाखेच्या परिसरातील शाळा व महाविद्यालयातील शिक्षकांचा सन्मान करून साजरा केला. बँकेचे अध्यक्ष आणि संचालक यांनीही यापैकी काही समारंभामध्ये भाग घेतला.

४. **महिला दिन** - दि. ८ मार्च रोजी “ जागतिक महिला दिन ” साजरा केला जातो. या वर्षी देखील हा विशेष दिवस मुख्य कार्यालय आणि शाखांमध्ये साजरा करण्यात आला. यावेळी विविध क्षेत्रातील मान्यवर महिलांना बँकेमध्ये आमंत्रित करून त्यांचा यथोचित गौरव करण्यात आला.

श्रध्दांजली - अहवाल वर्षामध्ये संस्थापक संचालक अॅड. श्रीधर उर्फ भाऊराव सबनीस व श्री. नारायण भोईर यांना देवाज्ञा झाली. त्यांना भावपूर्ण श्रध्दांजली! तसेच ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रध्दांजली! त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना.

आभार प्रदर्शन व ऋणनिर्देश -

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून, बहुराज्यीय दर्जा मिळवून सध्याच्या वेगाने वाढणाऱ्या तंत्रज्ञानाचे बळावर व्यवसायवृद्धीची वाटचाल करणाऱ्या सक्रिय अशा ४२ शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे याची आपणास कल्पना आहे. गेली काही वर्षे बँकेची कामगिरी सातत्याने व्यवसायवृद्धीची राहिलेली आहे. ताळेबंदातील वाढलेले आकडे तसेच शाखाविस्तारातील भौगोलिक वृद्धी हे बँकेच्या वाढीचे द्योतक आहेत. अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु त्यांचेपैकी काहींचा विशेष उल्लेख करून त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार, कर्जदार व अन्य खातेदार यांनी बँकेवर दाखविलेल्या विश्वासाचे स्वागत व स्वीकार करतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजच्या स्थानापर्यंत वाटचाल केलेली आहे.

बँकेला वेळोवेळी रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार व कृषी विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार आणि सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचितरित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेबद्दल जागरुकता निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

भविष्यकाळात आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,



अॅड. सुरेश वामन पटवर्धन

अध्यक्ष

Respected Members,

It gives me immense pleasure to welcome you, on behalf of the Board of Directors, at this 46th Annual General Meeting of your Bank. It is my privilege to place before you the audited Balance Sheet as on 31st March 2019 and Profit & Loss Statement for financial year ended on 31st March 2019, as well as the Statutory Auditors' Report for the financial year 2018-19, along with the 46th Annual Report.

Global Economic Scenario:

Global economic activity has been losing pace in recent months after an improved earlier in the year. Among the advanced economies, GDP growth in the US decelerated on weak business and the subdued economic activity, as reflected in contracting manufacturing activity. In the Euro area too, GDP growth moderated on worsening external conditions, soft domestic demand and weak business confidence. Economic activity in the UK was subdued with waning consumer confidence on account of Brexit related uncertainty and weak industrial production. The Japanese economy rebounded on increased domestic consumption expenditure and recovering investment spending. However, the data on manufacturing activity and business confidence suggest that growth has lost momentum. Economic activity also slowed down in some major emerging market economies. The Chinese economy decelerated to a multi-year low while in Russia subdued economic activity continued on slowing exports and retail sales. In Brazil the economy is struggling to gain momentum after contracting in recent past on weak service sector activity and declining industrial production. Crude oil prices fell sharply in mid-May on excess supplies from an increase in non-OPEC production, combined with a further weakening of demand. Gold prices have risen sharply since last week of May 2019, propelled by increased safe haven demand amidst rising downside risks to growth and a worsening geo-political situation. Escalation of trade war between US and China on the one hand and imposition of sanction by US on Iran vitiated the global and bilateral business relations significantly. Uncertainties about future scenario in these fronts loom large on the international trade. Inflation continued to remain low in major advanced economies and many key emerging market economies due to slowing global growth and stable or falling commodity prices.

Domestic Economic Scenario:

Earlier in the year real GDP growth for 2019-20 was projected at 7% – in the range of 6.4% -6.7% for H1:2019-20 and 7.2% - 7.5% for H2. However, various high frequency indicators suggest weakening of both domestic and external demand conditions. Industrial outlook survey shows muted expansion in demand conditions during first quarter of the current FY, although a decline in input costs augurs well for growth. The impact of monetary policy easing since February 2019 is also expected to support economic activity. Moreover, base effects are expected to be in favourable in the second half of current F.Y. Taking into consideration all these factors, real GDP growth has been revised to 7.4%, in the range of 7.5% - 7.6% for first half-year and 7.3%-7.4% in second half-year. GDP growth for the first quarter of F.Y. 2020-21 is now projected at 7.4%. The World Bank report says China's economic growth is projected to slow down to 6.2% in both 2019 and 2020 and 6% in 2021. Hence, India will continue to be the fastest growing major economy in the world. India's growth outlook is still robust, driven by an upswing in consumption and rebound in credit growth, particularly to large industries. Investment growth has firmed as effects of temporary factors like demonetization and GST waned. India has also registered quite a bit of pick up in ease in doing business ranking. Domestic demand has strengthened due to the benefits of structural reforms such as GST harmonization and bank recapitalization etc. Strong domestic demand is envisioned to widen the current account deficit to 2.6% of GDP next year. Retail inflation, measured by y-o-y change CPI, is projected at 3.1% for Q2: 2019-20 and 3.5% - 3.7% for H2: 2019-20. It is suggested that the recent introduction of GST and steps toward demonetization are expected to encourage a shift from the informal sector to formal sector. It is also said that Indian economy is being able to deliver growth slightly above its potential is a very good sign. India's growth performance has been quite impressive. Year after year it has delivered strong numbers around its potential growth. During the period

2018-19 India's exports rose 9% to touch a record high of \$331 billion as sectors such as petroleum and electronics drove the growth. But with imports too rising at nearly the same pace, trade deficit widened to \$176 billion, compared to \$162 billion a year ago. It was however the export numbers that was being cited as a major achievement in the wake of global trade slow-down that has been attributed to protectionist policies adopted by many countries, particularly USA. India's foreign exchange reserve now (August 2019) stands at US\$ 429 billion, an increase of US\$ 16.1 billion over end-March 2019.

Banking Scenario:

In past two decades Banks in India have not experienced a worse year than what it had encounter in the year that had just passed by. However, all indications suggest that 2019 may finally put an end to India's banking woes. After many false hopes over the past few years, there appears to be a new dawn for the banking industry in the year 2019. As we enter 2019, NPA formation has slowed significantly across the sector and recoveries from recent NPAs are streaming in. That should mark 2019 as a bounce back year. First, factors like the regulatory directions and the realization among banks that it is high time to exercise caution and prudence have brought in discipline and discretion in the decision making, particularly the lending decisions. Second, the resolution of corporate stressed assets might accelerate following the efforts to cleanse the system. Third, the signs of slowdown of bad loans formation have become prominent.

RBI in its "Financial Stability Report" acknowledged that gross bad loans would slide in fiscal 2019, the first time after 2015. Banks generally have stepped up their provisions base in 2018 which strengthens the balance sheets.

Though hailed as the ultimate solution for recovery related problems of Indian banking industry, IBC, 2016, has, failed to live up to its expectations. The resolution process remained slow with 50% of the cases admitted in NCLT exceeding the 180 day deadline while 30% of cases crossed the 270 day deadline, the maximum allowed for resolution under the law. Merely 4 out of the initial 12 biggest defaulters from RBI list were resolved, while cases involving over Rs.1 lakh crore are yet to see light of the day. It is expected that actual benefits of IBC would reflect in the years ahead and would have dual benefits of lower delinquency and better recovery. 2019 will be a turning point because we expect most issues to be sorted out giving banks more space for operations. We can expect only positive changes from hereon, which however may be gradual in nature.

The success of three way merger of Bank of Baroda, Vijaya Bank and Dena Bank has encouraged the thinking that India needs a few strong banks and not a large number of small and weak banks. Mergers in India so far have been essentially a bail-out exercise. But unlike in the past, the merger of these three banks is consolidation of economies of scale and an attempt to eliminate duplication. The success of this exercise would pave the way for the government to push more bank mergers.

After deposit growth hitting a 53-year-low of 3% in November 2017, it is now rising again, touching 10% mark in F.Y. 2019. While private sector banks continued to lead deposit mobilization, deposit growth for public sector banks remained low, though it has been picking up gradually. Although the wedge between deposit and credit growth continues, it has narrowed substantially with credit growth at 13.2% during the same period. While private sector bank group recorded over 20% credit growth for the fifth successive quarter, it was recorded at 8.4% for public sector banks. The banking system's all-India credit deposit (CD) ratio has improved to 77.6%. A recent RBI study has analyzed the impact of various changes in the movement of bank deposits. According to the report, financial inclusions encouraged by the Govt. boosts impact on deposit mobilization. Another significant factor impacting bank deposit growth is the declining return on Govt. small savings schemes.

Bank's Performance & Progress:

I am happy to inform you that your Bank has maintained the tradition of all round good performance and progress in this year too, which is revealed in the audited figures being placed before you. Before the details of our financial results are submitted for your consideration, I would like to inform you the major highlight of this year very briefly. This year the Bank has reached a new height of total business mix of ₹ 5175.98 crore over the previous year's business mix of ₹ 4840.65 crore. The credit for this goes to all stake holders of the Bank - the shareholders, our customers, the Board of Directors, all employees irrespective of their grade or position, and all our well-wishers who have continuously motivated and encouraged us, directly or indirectly, to perform even better year after year.

Share Capital and Shareholders:

During the year under report Bank's Share Capital increased to ₹ 110.84 crore, an increase of ₹ 34.59 crore (45.36%) over the previous year's position. The net increase in the number of shareholders during the year was 1495, which resulted in rise in the total number of shareholders to 56648. While this represents the regular members of the Bank, the number of nominal members stood at 6267, of which 1267 are borrowers and 5000 are guarantors for various credit facilities sanctioned by the Bank.

Owned Funds:

Bank's own funds – which include Reserves and Surplus, besides Share Capital – have now increased to ₹ 206.85 crore. As own fund is an important parameter to measure a bank's financial strength, the steady increase in the level of Own Funds indicates a sound and strong position of the Bank.

Capital Adequacy:

As you are aware, the Bank is consistently complying with the capital adequacy norms prescribed by RBI. Taking into consideration the funds raised under Tier II capital through the new Long Term (Subordinated) Deposits, Bank's CRAR as on 31/03/2019 is 12.46%, against the minimum level of 9% as prescribed by RBI.

Deposits:

As I mentioned earlier, the banking industry in the country faced many challenges during the past year. Last year was one of the slowest pace of growth in deposits across the Banking industry. It was observed that due to declining rate of interest flow towards Mutual Funds was high during the last year. During the year under report Bank's total deposits increased from ₹ 2814.03 crore to ₹ 3043.48 crore registering an increase of ₹ 229.45 crore. The growth rate is also indicative of the unwavering trust reposed on the Bank by our ever enlarging customer base. It is a matter of huge satisfaction for us that in spite of stiff competition in the banking industry and aggressive marketing strategy of the large players like private sector and PSU banks our Bank has not only captured a niche segment but the size of this segment is continuously increasing year after year.

It will be pertinent to mention here that in spite of growth in deposits this year our average cost of deposits has declined from 6.38% (2017-18) to 6.25%.

The Bank has been regularly paying insurance premium to the Deposit Insurance & Credit Guarantee Corporation of India (DICGC) to ensure that deposits up to ₹ 1 lakh per customer are insured and our customers remain protected to that extent. During the year under report the Bank has paid insurance premium to DICGC twice (on half-yearly basis), - ₹ 173.29 lakh in November 2018 (on total deposit of ₹ 2945.61 crore) for the period 1st October 2018 to 31st March 2019 and ₹ 179.47 lakh in May 2019 (on total deposit of ₹ 3043.48 crore) for the period 1st April 2019 to 30th September 2019.

Advances:

As in case of deposit growth, the year 2018-19 was also marked by sluggish credit growth. However, against the backdrop of subdued credit growth the performance of your bank in this area is satisfactory. Total advances of the Bank increased to ₹ 2132.51 crore from the last year's figure of ₹ 2026.62 crore, i.e. an increase of ₹ 105.89 crore over the previous year's level.

As a policy we encourage lending to small and tiny sectors to spread our exposure as wide as possible instead of concentrating on a handful of industries in medium/large sectors. In the year under report the Bank's advances to Priority Sector were ₹ 846.39 crore, percentage of which is 41.60 %. Advances to weaker sector were ₹ 253.94 crore, percentage of which is 12.48 %.

Non-Performing Assets (NPA):

The rising NPA level in the banking industry as a whole has become a cause of serious concern not only for the banks but also for RBI and the Government. On this background our Bank's performance in containing NPA level may be considered as satisfactory. Gross NPA percentage has decreased from 5.71% to 3.67% during the year under report and Net NPA percentage now stands at 2.05% as against 3.77% as on 31/03/2019. However the Bank is continuing strenuous efforts not only to bring the existing NPA level down but also to minimize slippage of new accounts in to NPA category. For this purpose, credit monitoring activities are being further strengthened in the Bank. To bolster the efforts at the branch level for recovery and credit monitoring Bank has set up specialized cells at Head Office level for working in this area as an on-going exercise. We have also started monitoring new large advances from the disbursement stage itself to ensure that any signs of disorder are detected at the earliest. We are confident that with these measures we shall be able to contain the Bank's NPA portfolio within a manageable level.

'Banking' being basically a lending business, banks are always exposed to risks, more particularly credit/default risk. Our Bank is no exception and consequently our performance in respect of lending activities is impacted by incidence of default. Though for recovery of "Non-performing Assets" (NPA) or defaulted loans we take all measures as per procedure and provisions of law, such as filing cases under MSCS Act and sale of secured assets under SARFAESI Act, there are cases/accounts where prospect of recovery within a reasonable time are found to be remote. Instead of carrying these loans in its books for uncertain period of time Banks resort to "technical write off" in respect of these loans in order to cleanse the Balance Sheet of unproductive assets. Such write off, however, does not mean relinquishing the right of recovery and the Bank in fact continues its drive for recovery in respect of all such loans even after writing them off its Balance Sheet. In one of the landmark judgments, Hon. Supreme Court of India also endorsed the positive view towards prudential writing off of bad debts and right of Banks towards recovery of written off loans in future.

Accordingly, our Board of Directors resolved to write off 38 loan accounts and reverse the outstanding interest (which was not considered in P & L A/c of the Bank) where recovery appears difficult at least in near future. Statutory Auditors of the Bank scrutinized these accounts and certified that, these accounts are eligible for write off and such action is in the interest of the Bank. Accordingly, the bank has written off the said loan accounts, details of which are more particularly described herein below –

No. of A/cs	Principal Rs.	Interest Rs.
38	4,08,92,614.71	3,78,06,214.08

The Bank reserves the right of recovery in the future in respect of all these accounts. As stated earlier, the Bank always continues to take all efforts for the recovery of written off accounts. As a result recovery to the extent of ₹ 1,51,00,744 could be made in the F. Y. 2018-19 in respect loans which were written off in the previous years.

Advances to Directors:

In general, the Bank does not consider any credit facility to any director of the Bank. A few members of the Board have availed loans against their own Fixed Deposits with the Bank as permitted under related guidelines of RBI and none of these loans are in default.

Table Showing Details of Loans and Advances granted to Directors and their Relatives

(Rs. in lakh)

Type	Outstanding as on 31/03/2018	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2019	Overdue
Loan against FD	1.82	11.56	6.92	6.46	Nil

Investments and Funds Management:

Other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2019 stood at ₹ 741.03 crore, out of which the major portion of ₹ 643.73 crore is in the form of investment in Government Securities. The balance amount of ₹ 97.30 crores has been invested in Non SLR Bonds / Scripts. These investments generated interest income of ₹ 61.63 crore for the Bank during the year under report. Any development in the world has a direct bearing on the money markets world over. The value of securities fluctuates widely due to such upheavals frequently. The security market, therefore, remains mostly volatile. Bank had taken advantage of fluctuating prices of Government Securities & earned a trading profit of ₹ 1.48 crore for the year under report. By prudently managing liquidity the surplus fund after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, CBLO/TREPS, RBI REVERSE REPO LAF & RBI approved Mutual Fund investment. By making such investment Bank earned income of ₹ 14.04 crore. We may assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard.

Audit & Inspection:

As per the decision taken at the last Annual General Meeting, M/s. Kirtane & Pandit L.L.P., Chartered Accountants, were appointed Statutory Auditors of the Bank for the year 2018-19. They have conducted the audit for the year under report and submitted their Audit Report which is now being placed before you. I am happy to inform you that the Auditors have awarded "A" category to the Bank for this year (FY 2018-19) too.

As a prudent policy to follow best practices the Board feels that Bank should follow practice of giving cooling period to Statutory Auditors. Hence, the Board recommends that M/s. Vaishampayan & Padhye may be appointed as the Bank's Statutory Auditors for the current year (F.Y. 2019-20). M/s. Vaishampayan & Padhye has conveyed their consent for appointment as Bank's Statutory Auditors. A Subject bearing No. 4 is proposed for this purpose.

Besides Statutory Audit the Bank also regularly subjects itself to various other types of audits like Concurrent Audit, Credit Audit, Investment Audit, IT & EDP Audit etc. for which different audit firms are appointed and the audit assignments are allotted to them. M/s. Dhananjay J. Gokhale & Co. Chartered Accountants function as Chief Internal Auditor of the Bank. In addition to external audits, Bank also goes through, at periodical intervals, the process of internal inspection undertaken by the officers of its in-house Audit & Inspection Department. The Bank is also subjected to annual inspection by Reserve Bank of India.

Human Resources Developments:

Being in the service sector, we have always recognized the vital role that the Bank's employees play in the development, growth and image-building of the Bank. The staff members sitting at the counters are the face of the Bank because they are the first contact points for all our customers. Therefore, our Bank has always believed that the employees are our real assets/ resources. With this philosophy we have tried to build up a satisfied and happy workforce who will always feel a sense of belonging to the Bank. Only through them we can provide efficient services to our customers. It has been always our endeavor to encourage them to upgrade their knowledge and improve their skill sets. By offering incentives by way of additional increments Bank has motivated them to appear for professional examinations covering various aspects of banking, which would be relevant to their work profile. The following table shows the number of employees who have successfully completed various examinations –

Sr. No.	Name of Courses	No. of Successful Employees in the year 2018-19
1	JAIIB	6
2	CAIIB	1
3	Advance Diploma in Urban Co-operative Banking	4
4	Diploma in Retail Banking	5
5	GDC&A	4
	Total	20

Besides professional qualifications, periodical training is also necessary for skill enhancement. Our Bank has recognized this and is providing regular training to all categories of employees as per a structured training schedule throughout the year. This is an ongoing process and the objective is to upgrade and fine tune knowledge, skill and attitude of the employees through a continuous process. The training schedule is worked out keeping in mind the job requirements of different categories of employees. During the year under report the following number of employees were covered under various training programmes –

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives/ Officers	153	145
2	Clerk	293	287
3	Sub-staff/Daftary	80	48
	Total	526	480

The Bank has objective of improving the productivity & efficiency of all employees through professional examinations and regular training. The staff productivity (business per employee) is ₹ 9.84 crore in Annual year 2018-19.

IT Initiatives:

Bank has already started offering Internet banking facility to retail and corporate customers as also Mobile banking and UPI (through BHIM APP) services. Customers have responded very enthusiastically which can be observed from the accompanying table giving usage of various e-channels during last three years.

(Rs. in Crore)

Sr. No.	Item	2016-17		2017-18		2018-19	
		No. of Transactions	Amount	No. of Transactions	Amount	No. of Transactions	Amount
1	Debit Cards Issued	32,850	NA	29,876	NA	44,711	NA
2	PoS Transactions	2,94,675	39.11	4,97,182	65.45	6,85,301	88.49
3	ATM withdrawals Issuer	7,69,507	219.85	8,04,047	253.83	9,65,295	264.46
4	ATM withdrawals Acquirer	5,21,791	177.47	7,38,001	255.20	8,15,562	280.03
5	E-Com Transactions	NA	NA	94,156	7.98	2,83,654	26.82
6	IMPS Registrations	9,935		14,018		12,897	
7	IMPS Transactions initiated	81,710	64.93	2,27,966	196.27	3,61,872	359.47
8	Internet Banking Registrations	6,658		7,399		7,329	
9	UPI (BHIM) Transactions	NA	NA	2,50,923	31.28	11,64,049	269.59
10	NACH Transactions	2,80,747	134.49	3,86,203	212.29	4,56,912	215.63

Bank has offered Missed Call Alert services to its customers. By giving a Missed Call from Registered Mobile Number, customers can get information about balance in their account as well as can block / Hotlist their ATM /Debit card in case of loss of card.

Insurance Business:

The Bank entered into the insurance distribution business with the objective of augmenting its 'other' (non-interest) income. It is working as Corporate Agent of Kotak Life Insurance Co. Ltd. for distribution of life insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (general) insurance products since 2014. In both the fields Bank's performance is registering steady growth over the years. While in life insurance Business Bank collected total premium of ₹ 306.48 lakh from 934 policies, in general insurance the Premium collection was ₹ 79.21 lakh from 1195 policies. In aggregate Bank's commission income from insurance business reached ₹ 104.68 lakh.

In addition to our insurance distribution business as Corporate Agent, our Bank also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and (b) Pradhan Mantri Suraksha Bima Yojana (PMSBY). While the first scheme i.e. PMJJBY is life insurance for a cover of ₹ 2 lakh offered at a small premium of ₹ 330, the second scheme i.e. PMSBY offers general insurance up to ₹ 2 lakh available at a nominal premium of ₹ 12 only. Our Bank, in association with LIC of India, participated in PMJJBY and collected premium of ₹ 13.63 lakh from 4739 applicants. Similarly, we participated in PMSBY, in association with New India Assurance Co. Ltd., and collected premium of ₹ 1.20 lakh from 10043 applicants.

Franking Business:

Our Bank has been providing franking services to customers as well as non-customers from our Kala Talao Branch, Kalyan. During the year under report, the Bank earned income of ₹ 6,09,909 from franking of 59795 documents. Like income from insurance business, this is also non-interest fee-based income. Documents having stamp value up to ₹ 5000 are franked here.

Profit Appropriation & Dividend :

On the background of stiff competition & rising NPAs, the Bank has seen consistent increase in its net profit. The Board has recommended dividend @12% considering declining trend of interest rate as also strengthening the capital funds. Profit appropriation is part & parcel of financial statements, details of which are given on page no. 50 and 51 of this report.

The Board of Directors has proposed distribution of Profit as follows.

Net Profit	20,54,52,246.00
Previous Balance	8,40,86,561.00
General Free Reserve Fund	1,00,00,000.00
Total	29,95,38,807.00
Reserve Fund (25%)	5,15,00,000.00
General Free Reserve Fund (10%)	2,06,00,000.00
National Co-operative Education Fund (1%)	20,00,000.00
Dividend Paid (2017-18)*	8,37,73,300.00
Investment Fluctuation Reserve	70,00,000.00
Charity Fund (1%)	20,00,000.00
Shareholder Welfare Fund	10,00,000.00
Mahostav Fund	10,00,000.00
Ex-gratia to Employees	1,10,00,000.00
Election Fund	7,00,000.00
Education Fund	10,00,000.00
Bad and Doubtful Fund	2,54,00,000.00
Balance C/F**	9,25,65,507.00
Total	29,95,38,807.00

* Dividend Paid Amount is for F.Y. 2017-18.

**In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of ₹ 9,25,00,000 as a liability for the financial year 2018-2019, but the said amount is retained in the Profit and Loss Account.

BUDGET:

Like in the past, we have set the Bank's business budget for the financial year 2019-20, taking in to consideration the targets set for deposits, advances, insurance business, level of NPA, proposed capital expenditure & fluctuations in interest rates, repo and reverse repo rates and fixing the pricing of our deposit and loan products accordingly, etc.

The Byelaws under Multi State Act authorize the Board to draw and approve the Annual Budget of the Bank. The Board has taken into account various factor such as Current economic scenario, GDP growth, the impact of GST, challenge faced by Co-operative Banks etc. Taking into consideration these factors our business growth will be in the range of 4% to 5%. Our deposits are expected to grow from ₹ 3043.48 Crores to ₹ 3200.00 Crores and advances are likely to grow from ₹ 2132.51 Crores to ₹ 2200.00 Crores. It means our bank will reach the business mix of ₹ 5400.00 Crores. Our profit will be around ₹ 23.00 Crores of course we shall fall in line in respect of NPA & CRAR norms of RBI. Despite this I assure the members to exceed these numbers.

BYE-LAWS AMENDMENT

To comply with the provisions of Multi State Co-operative Societies Act, 2002 and to conform with the guidelines issued by Reserve Bank of India from time to time, few modifications in the Bye-Laws of the Bank are recommended by the Board for your approval. Chart detailing proposed modifications is printed on page No. 72 to 74.

AWARDS & RECOGNITION

It is a matter of great honour and satisfaction that the good work and performance of our Bank is being regularly recognized by various independent organizations through number of awards bestowed upon us every year. This year we were proud to receive the following awards

- **Best Bank & Best Technology Award** – The Bank has received 2nd prize in large Co-operative Bank's Group as "Best Bank" & "Best Technology" for the year 2017-18. These two awards were awarded on 17th January 2019 at Karjat in a Special Function Organized by Banco.
- **Karnad Banking Research And Development Foundation** had conducted Annual Report Competition. Our Bank has received **1st prize for Annual Report** for the year 2017-18. The prize was presented to the Bank on 17th December 2018 at Kolhapur.
- **Best Chairman Award** - Karnad Banking Research And Development Foundation has bestowed Best Chairman Award upon Bank's Chairman Adv. Suresh Patwardhan in a function arranged on 17th December 2018.
- **Karnad Banking Research And Development Foundation** has awarded "**Best CEO**" 2nd prize to Hon. Chief Executive Officer of Bank Mr. Atul Khirwadkar in a function arranged on 17th December 2018.
- **Best Recovery Officer** – Bank has received Best Recovery Officer 1st prize award by Karnad Banking Research & Development Foundation in a function arranged on 17th December 2018.
- **Best Information Technology Award** – The Bank has received Best Information Technology Award for 2018 by The Maharashtra State Co-operative Bank's Federation on 29th September 2018.
- The Bank has received "**Best E-Payment Initiative**" & "**Best Lending Innovation**" Award in large Co-operative Bank's Group for the year 2017-2018. These two awards were awarded on 9th September 2018 in a function organized by Banking Frontier at Delhi.
- Banking Frontier a renowned magazine has awarded "**Best IT Head Award**" in a function arranged on 9th September 2018 at Delhi.

HIGHLIGHTS OF MAJOR EVENTS AND SPECIAL OCCASIONS

1. Vidyarthi Pravinya Puraskar:

Every year our Bank felicitates students (wards of the Bank's shareholders) performing well in 10th, 12th or equivalent examinations by conferring this award. We also offer two special awards viz. "Bharatacharya Vaidya Puraskar" and "Dr. Anandibai Joshi Puraskar". This year the prize distribution ceremony took place on August 12, 2018 and the awards were distributed at the hands of renowned Kirtankar Shri. Yeshwant Narayan Kanade.

2. Distribution of Charity Fund:

Our Bank has created a Charity Fund by transferring 1% of the net profit every year. This fund is utilized for providing financial assistance to various medical, educational and social institutions. This year the fund distribution took place at a function held on 2 February, 2019 where cheques were handed over to 151 institutions, at the hands Hon. MP. Shri. Kapil Patil, Bhiwandi Constituency.

3. Celebration of Teachers' Day:

On September 5, 2018, "Teachers' Day" was celebrated with visits made by staff members and officers of our various branches to the nearby schools and colleges and their teachers were felicitated. Our Chairman, Vice Chairman and Directors also took part in these celebrations at some of the places.

4. Celebration of Women's Day:

"International Women's Day" is celebrated on 8th March every year. This year also this special day was celebrated at the branches as well as at Head Office, by inviting and felicitating prominent women personalities in various fields.

OBITUARY:

During the year under report, Bank's founder directors, Adv. Shridhar alias Bhaurao Sabnis & Shri. Narayan Bhoir passed away. We take this opportunity to convey our sincere condolence to their family members & also the families of those members who have passed away during the year under report. We pray that the departed souls may rest in peace.

ACKNOWLEDGEMENT & THANKS:

As you all are aware, your Bank has come a long way from its humble origin as a small local bank in the city of Kalyan to its present Multistate status stature as a vibrant and fast expanding, growth and technology driven bank with a wide network of 42 branches spread out over eight districts of the State. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term vision, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. During the last few years the Bank's performance has been marked by continuous growth, - both in terms of balance sheet size as well as in geographical spread. This has been possible because of direct and indirect supports from many quarters. There is not enough space here to thank them individually but I wish to put on record our sincere gratitude and make special mention of some of them. I must first acknowledge the trust reposed on the Bank by its members, depositors, borrowers and other account holders without whose unwavering support it would not have been possible for the Bank to reach the position where it is standing today.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them.

The Bank has received professional advices from the auditors, advocates, valuers and architects. I want to put on record our appreciation for their support and assistance.

We have received support and co-operation from Indian Bank's Association, NAFCUB, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure, the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,



Adv. Suresh Waman Patwardhan
Chairman



शाखा संपर्क संचालक

मुख्य शाखा	अॅड. सुरेश वा. पटवर्धन डॉ. रत्नाकर ना. फाटक
रामबाग शाखा	सौ. पुष्पा अ. कदम श्री. दिलीप म.दळवी
कोळसेवाडी शाखा	प्रा. विलास म. पेणकर श्री. हेमंत सु. दरगोडे
काळातलाव शाखा	श्री. हेमल शां. रवाणी डॉ. संदिप द.जाधव
सिंडिकेट शाखा	श्री. रमेश पुं. गोरे श्री. मिलिंद शं. नाईक
मुरबाड शाखा	प्रा. विलास म. पेणकर
उल्हासनगर-४ शाखा	श्री. मोहन श्री. आघारकर श्री. हेमंत सु. दरगोडे
नेतिवली शाखा	श्री. मधुसूदन रा. पाटील
बैलबाजार शाखा	सौ. पुष्पा अ. कदम
आधारवाडी शाखा	सौ. माधुरी वि. वझे
वाडा शाखा	प्रा. विलास म. पेणकर
खडकपाडा शाखा	श्री. पद्मनाभ ज. जोशी
घाटकोपर शाखा	श्री. हेमल शां. रवाणी
बदलापूर शाखा	श्री. मधुसूदन रा. पाटील
उल्हासनगर-२ शाखा	प्रा. (डॉ.) वसंत द. काणे
ठाणे शाखा	अॅड. सुरेश वा. पटवर्धन
सातारा शाखा	प्रा. (डॉ.) वसंत द. काणे
कराड शाखा	प्रा. (डॉ.) वसंत द. काणे
खारघर शाखा	श्री. रमेश पुं. गोरे
चिंचवड शाखा	श्री. महेश्वर म. मराठे
हडपसर शाखा	श्री. महेश्वर म. मराठे

दादर शाखा	श्री. सचिन सु. आंबेकर
नाशिक शाखा	श्री. मोहन श्री. आघारकर
कोल्हापूर शाखा	प्रा. (डॉ.) वसंत द. काणे
बोरिवली शाखा	श्री. हेमल शां. रवाणी
उल्हासनगर-५ शाखा	श्री. मधुसूदन रा. पाटील
भोसरी शाखा	श्री. महेश्वर म. मराठे
चिंचपाडा रोड शाखा	श्री. हेमंत सु. दरगोडे
ठाणे एल बी एस रोड शाखा	अॅड. सुरेश वा. पटवर्धन
डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
तळेगाव दाभाडे शाखा	श्री. महेश्वर म. मराठे
नांदिवली मलंग रोड शाखा	श्री. मधुसूदन रा. पाटील
टिटवाळा शाखा	श्री. हेमल शां. रवाणी
पनवेल शाखा	डॉ. रत्नाकर ना. फाटक
शहिद भगतसिंग रोड, डोंबिवली शाखा	श्री. सचिन सु. आंबेकर
कोन शाखा	श्री. पद्मनाभ ज. जोशी
वारजे शाखा	अॅड. सुरेश वा. पटवर्धन
बिबवेवाडी शाखा	अॅड. सुरेश वा. पटवर्धन
अंबड रोड नाशिक शाखा	श्री. मोहन श्री. आघारकर
अप्पा बळवंत चौक पुणे शाखा	अॅड. सुरेश वा. पटवर्धन
वाघोली शाखा	श्री. महेश्वर म. मराठे
भिवंडी शाखा	श्री. हेमल शां. रवाणी

Sampark Sanchalak of Branches

Main Branch	Adv. Suresh W. Patwardhan Dr. Ratnakar N. Phatak
Rambaug Branch	Sau. Pushpa A. Kadam Shri. Dilip M. Dalvi
Kolsewadi Branch	Prof. Vilas M. Penkar Shri. Hemant S. Dargode
Kalatalao Branch	Shri. Hemal S. Rawani Dr. Sandeep D. Jadhav
Syndicate Branch	Shri. Ramesh P. Gore Shri. Milind S. Naik
Murbad Branch	Prof. Vilas M. Penkar
Ulhasnagar-4 Branch	Shri. Mohan S. Agharkar Shri. Hemant S. Dargode
Netivali Branch	Shri. Madhusudan R. Patil
Bailbazar Branch	Sau. Pushpa A. Kadam
Adharwadi Branch	Sau. Madhuri V. Vaze
Wada Branch	Prof. Vilas M. Penkar
Khadakpada Branch	Shri. Padmanabh J. Joshi
Ghatkopar Branch	Shri. Hemal S. Rawani
Badlapur Branch	Shri. Madhusudan R. Patil
Ulhasnagar-2 Branch	Prof. (Dr.) Vasant D. Kane
Thane Branch	Adv. Suresh W. Patwardhan
Satara Branch	Prof. (Dr.) Vasant D. Kane
Karad Branch	Prof. (Dr.) Vasant D. Kane
Kharghar Branch	Shri. Ramesh P. Gore
Chinchwad Branch	Shri. Maheshwar M. Marathe
Hadapsar Branch	Shri. Maheshwar M. Marathe

Dadar Branch	Shri. Sachin S. Ambekar
Nashik Branch	Shri. Mohan S. Agharkar
Kolhapur Branch	Prof. (Dr.) Vasant D. Kane
Borivali Branch	Shri. Hemal S. Rawani
Ulhasnagar-5 Branch	Shri. Madhusudan R. Patil
Bhosari Branch	Shri. Maheshwar M. Marathe
Chinchpada Road Branch	Shri. Hemant S. Dargode
Thane LBS Road Branch	Adv. Suresh W. Patwardhan
Dombivali Branch	Shri. Sachin S. Ambekar
Talegaon Branch	Shri. Maheshwar M. Marathe
Nandivali Malang Road Branch	Shri. Madhusudan R. Patil
Titwala Branch	Shri. Hemal S. Rawani
Panvel Branch	Dr. Ratnakar N. Phatak
S. B. Road Dombivali Branch	Shri. Sachin S. Ambekar
Kon Branch	Shri. Padmanabh J. Joshi
Warje Branch	Adv. Suresh W. Patwardhan
Bibvewadi Branch	Adv. Suresh W. Patwardhan
Ambad Road Nashik Branch	Shri. Mohan S. Agharkar
Appa Balwant Chowk Pune Branch	Adv. Suresh W. Patwardhan
Wagholi Branch	Shri. Maheshwar M. Marathe
Bhiwandi Branch	Shri. Hemal S. Rawani

■ सभासद कल्याण निधी ■

१५ डिसेंबर १९९१ च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी १९९२ पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

योजनांचे निकष पुढीलप्रमाणे -

१) **आर्थिक सहाय्य:** बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास रु. १,०००/- व अपघाती निधन झाल्यास रु. ५,०००/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) अर्जदाराचे KYC.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

२०१८-१९ या वर्षात एकूण १३४ सभासदांच्या वारसास एकूण रु. १,५०,०००/- मदत देण्यात आली आहे.

२) **वैद्यकीय सहाय्य:**

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास रु. ७,५००/-

सरकारी नियमाप्रमाणे, ४०% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: रु. १५,०००/-, अॅन्जीओप्लास्टी: रु. १०,०००/-, अॅन्जीओग्राफी: रु. ३,०००/-मोतीबिंदू ऑपरेशन: रु. ३,०००/-, मेजर ब्रेन सर्जरी: रु. १५,०००/-, किडनी ट्रान्स्प्लांट: रु. १५,०००/-, कॅन्सरचे रोग निदान झाल्यास रु. ७,५००/-, तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग रु. ५००/- व एम.आर.आय.: रु. १,५००/- कलर डॉपलर टेस्ट रु. ५००/-, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन रु. १,०००/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/ प्रोस्टेट ग्लँड इ.चे ऑपरेशन रु. २,५००/-, युरीनरी स्टोन / गॉलब्लॉडर स्टोन इ. चे ऑपरेशन रु. २,५००/-, डोळ्याचे ऑपरेशन (काचबिंदू/ पडदा वगैरे) रु. ३,०००/-, मणक्याचे ऑपरेशन रु. ७,०००/-, मेजर सर्जरी: (अॅबडॉमिनल, पॅक्रियाज, गॉलब्लॉडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis इ.चे ऑपरेशन) रु. १०,०००/-, सांधे रोपण (joint replacement) रु. १०,०००/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन रु. १०,०००/-, लिव्हर ट्रान्स्प्लांट रु. १५,०००/- . अस्थिभंग व प्लास्टर (Fracture of bone requiring only plaster) रु. १०००/- मिश्रित अस्थिभंग शस्त्रक्रिया (Compound fracture of bones requiring surgery) रु. ३०००/- रक्तशुद्धिकरण (Dialysis - only once) रु. ५०००/-.

क) बँकेच्या सर्व, महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष ६० वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे.

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (**recurring type**) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

३) विद्यार्थी प्रावीण्य पुरस्कार:

- चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.
- पुरस्काराची रक्कम विद्यार्थ्यांच्या / पाल्यांच्या नांवे पे - ऑर्डर काढून दिली जाते.

इयत्ता १२ वी

शास्त्र - १०% च्या पुढे रु. १,५००/-, ७५% ते ९०% रु. ५००/-

शास्त्र (SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रु. १,०००/-, ८०% च्या पुढे ते ८५% रु. ७५०/- ७०% ते ८०% रु. ५००/-

कला व वाणिज्य - ८०% च्या पुढे रु. ७५०/-, ७०% ते ८०% रु. ५००/-

इयत्ता १० वी - १०% च्या पुढे रु. ७५०/-, ७५% ते ९०% रु. ५००/-

(SC,ST,NT,VJ,SBC) - ८५% च्या पुढे रु. ७५०/-, ७०% ते ८५% रु. ५००/-

- इयत्ता १० वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती रु. १,०००/-
- इयत्ता ५ वी शिष्यवृत्ती - रु. ५००/-
- इयत्ता ८ वी शिष्यवृत्ती - रु. ७५०/-

बँकेच्या पात्र सभासदांना वरील योजनांचा लाभ घेता येईल. तसेच या योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राद्वारे द्यावी, जेणेकरून जास्तीत जास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

पात्र सभासद होण्यासाठी खालील अटी आहेत.

१. अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
 २. किमान भागभांडवल ₹ १,०००/-
 ३. किमान ठेवी ₹ ५००/- किंवा ₹ १,००,०००/- रकमेची कर्जसुविधा. (दि. ३१ मार्च रोजी आवश्यक)
 - फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.
 - सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
- ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादेपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.

Members Welfare Fund

The concept to institute “Welfare Fund” for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid for medical purpose and for giving excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

Eligibility Norms:

- 1) **Financial aid:** Heirs of the deceased members shall be given Rs.1,000/- if the members dies of natural death and Rs.5,000/- if the cause of member’s death is accident.

The criteria of two years membership is not applicable for this benefit.

- KYC of applicant.
- Death certificate (along with Police Panchnama, if the cause of death is accident)
- Amount of aid shall be paid to the nominee of the shares, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of performance.

In the year 2018-19 nominees / heirs of 134 deceased members extended aid of Rs. 1,50,000/-

2) Medical Assistance :

- If physically incapacitated / handicapped due to accident or other reasons, Rs. 7500/-
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such government organization, is required to be furnished.
- By-pass Surgery Rs. 15000/- Angioplasty Rs. 10000/-, Angiography Rs. 3000/-, Cataract Operation Rs. 3000/-, Major Brain surgery Rs. 15000/-, Kidney transplant Rs. 15000/-, If detected Cancer Rs. 7500/-, If advised by the Doctor to undergo following tests, CT Scan Rs. 500, MRI Rs. 1500/-, Colour Doppler Test Rs. 500.
Any type of ENT operation Rs. 1000/-, Hernia / Hydrocil / Appendix / Prostrate Glands Operation Rs. 2500/-, Urinary stone / Gall bladder Operation Rs. 2500/- , Eye Operations like glaucoma etc. Rs. 3000/-, Neurological surgery Rs. 7000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Pleah, Overies, Lungs, anastomosis etc. Rs. 10000/-, Joints replacement Rs. 10000/-, Heart valve replacement Rs. 10000/-, Liver transplant Rs. 15000/- Fracture of Bone requiring only plaster Rs. 1,000/-, Compound Fracture of Bone requiring surgery Rs. 3000/-, Dialysis (Only Once) Rs. 5000/- .
- Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior male members (Above 60 years).
- In case of recurring expenses incurred on account of any decease / tests etc. mentioned herein above, members are entitled to apply only once.

3) Awards for excellent performance to children of members

General Eligibility: Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31st March of the financial year.

H.S.C Examination:

Science: Above 90% Rs.1,500/-, Between 75% to 90% Rs.500/-

Science (SC,ST,NT,VJ, SBC) : Above 85% Rs.1,000/-, Between 80% to 85% Rs.750/-, Between 70% to 80% Rs.500/-

Arts and Commerce: Above 80% Rs.750/-, Between 70% to 80% Rs.500/-

S.S.C. Examination: Above 90% Rs.750/-, Between 75% to 90% Rs.500/-

(SC,ST,NT,VJ, SBC): Above 85% Rs.750/-, Between 70% to 85% Rs.500/-

Talent Research Examination passed after S.S.C Exam. /Olympiad Scholarship: Rs.1,000/-

Scholarship Examination, 5th Standard: Rs.500/-

Scholarship Examination, 8th Standard: Rs.750/-

Qualified Members are eligible for these schemes. Members are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

Criteria for Qualified Member

- To be eligible as “Qualified Member” one should fulfill all the following conditions.
- 1. Attendance in at least one annual general meeting in the last 3 immediately preceding years.
- 2. Holding of minimum shares of Rs. 1,000/-
- 3. Should hold minimum deposits of Rs. 500/- or should have minimum loan facility of Rs. 1,00,000/- (Balance as of 31st March is necessary)
- Only “Qualified member” shall have rights to vote in the elections for the board of directors of the bank.
- All members should comply with the KYC requirements as per RBI guidelines.
- Members who hold less than required minimum share as stated above are requested to apply for additional shares.

KIRTANE & PANDIT LLP
Chartered Accountants
H/16, Saraswat Colony,
Sitaladevi Temple Road,
Mahim, Mumbai - 400 016,
India.

Independent Auditor's Report

To
The Members,
The Kalyan Janata Sahakari Bank Ltd.
(Multi State Scheduled Bank)

Opinion

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd. ('the Bank') as at 31 March 2019, which comprise the Balance Sheet as at 31 March 2019, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 21 branches audited by us and the returns of other branches audited by the concurrent auditors of the respective branches are consolidated in these financial statements. As informed to us by the Management, Bank has not received any specific guidelines with respect to selection of branches to be covered under the audit. The branches and other departments of Head Office covered by us account for 75.57 % of advances, 69.29 % of deposits, 75.14 % of interest income and 72.96 % of interest expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2019;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

3. The Management is responsible for the preparation of these financial statements in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the central registrar of Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002, the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

4. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures

are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

5. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and The Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002

As required by Section 73 (4) of the Multi State Co-operative Societies Act, 2002 we report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.

- a) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - b) The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns.
 - d) The accounting standards adopted by the Bank are consistent with those laid down by the Institute of Chartered Accountants of India.
 - e) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
6. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of Multi State Co-operative Societies Rules, 2002.

For Kirtane & Pandit LLP

Chartered Accountants
FRN 105215W/W100057

Sandeep D. Welling
Partner
M. No. 044576
Date: May 17, 2019
Place: Kalyan

THE KALYAN JANATA SAHAKARI BANK LTD.
FINANCIAL YEAR ENDED 31ST MARCH, 2019
ANNEXURE TO INDEPENDENT AUDITOR'S REPORT
 (Referred to in our report of even date)

As required by the Rule 27 (3) of the Multi - state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Agriculture and Rural Development Bank.
- c. The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 3128.33 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Outstanding on 31.03.2019 (Rs. Lakhs)
Doubtful Assets	4001.39
Loss Assets	6.63

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount Outstanding (Rs. in Lakhs)	Security Value (Rs. in Lakhs)	Overdues, if any (Rs. in Lakhs)
6.46	7.97	NIL

- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank and National Agriculture and Rural Development Bank.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For Kirtane & Pandit LLP
 Chartered Accountants
 FRN 105215W/W100057

Sandeep D. Welling
 Partner
 M. No. 044576
 Place: Kalyan
 Date: May 17, 2019

३१ मार्च २०१९ चा तालेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2018-19 (₹)
	अधिकृत भागभांडवल		
	(8,00,00,000 भाग रु. 25/- प्रमाणे)		
	(मागील वर्षी 8,00,00,000 भाग रु. 25/- प्रमाणे)		
2,00,00,00,000	AUTHORISED SHARE CAPITAL		2,00,00,00,000
	(8,00,00,000 shares of ₹ 25/- each)		
	(Previous year 8,00,00,000 shares of ₹ 25/- each)		
	वसूल झालेले भागभांडवल		
	(4,43,36,567 भाग रु. 25/- प्रमाणे)		
	(मागील वर्षी 3,04,98,584 भाग रु. 25/- प्रमाणे)		
76,24,64,600	SUBSCRIBED & PAID UP CAPITAL		1,10,84,14,175
	(4,43,36,567 shares of ₹ 25/- each)		
	(Previous year 3,04,98,584 shares of ₹ 25/- each)		
0.00	भाग अर्ज मागणी रक्कम / APPLICATION MONEY		0.00
	राखीव व इतर निधी / RESERVE FUND & OTHER FUNDS		
55,59,88,358	राखीव निधी / STATUTORY RESERVE FUND	60,85,58,995	
14,21,00,000	इमारत निधी / BUILDING FUND	14,21,00,000	
32,37,137	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	29,47,158	
4,16,60,000	गुंतवणूक वधघट निधी / INVESTMENT FLUCTUATION RESERVE	4,86,60,000	
1,18,80,000	महोत्सव निधी / MAHOTSAV FUND	1,28,80,000	
43,97,23,426	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	42,87,30,341	
33,97,500	धर्मादाय निधी / CHARITY FUND	33,97,500	
8,40,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	8,79,00,000	
18,02,18,849	संशयित व बुडीत कर्ज तरतूद / BAD & DOUBTFUL DEBTS RESERVE	21,40,00,000	
0	गुंतवणूकीवरील घसारा तरतूद / INVESTMENT DEPRECIATION RESERVE	20,00,000	
34,51,764	आपत्कालीन प्रावधान / CONTINGENCY RESERVE	34,51,764	
11,08,06,534	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	13,23,99,619	
22,87,00,000	संशयित व बुडीत कर्ज निधी / BAD & DOUBTFUL DEBTS FUNDS	13,69,24,048	
1,80,51,63,568			1,82,39,49,425
2,56,76,28,168	पुढील पानावर / Carried Forward		2,93,23,63,600

३१ मार्च २०१९ चा ताळेबंद BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2018-19 (₹)
29,29,14,511	रोख शिल्लक / CASH IN HAND		31,51,01,054
	बँकांतील शिल्लक / BALANCE WITH BANKS		
1,63,41,89,958	चालू खाते / CURRENT DEPOSITS	1,64,66,89,806	
59,73,24,778	मुदत ठेवी / FIXED DEPOSITS	1,12,26,09,348	2,76,92,99,154
	अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL & SHORT NOTICE		
89,93,52,031	CBLO / TREPS LENDING	34,97,65,778	
25,00,00,000	REVERSE REPO-LAF	64,00,00,000	98,97,65,778
6,56,55,96,333	गुंतवणूक / INVESTMENTS		7,41,02,83,170
6,06,89,96,333	i) सरकारी कर्जरोखे / GOVERNMENT SECURITIES	6,43,72,64,065	
	दर्शनी मूल्य रु. 6,45,52,30,000/- / FACE VALUE ₹ 6,45,52,30,000/- (मागील वर्षी ₹ 6,05,52,30,000/-) / (P.Y. ₹ 6,05,52,30,000/-) बाजारमूल्य ₹ 6,27,67,62,208/- / MARKET VALUE ₹ 6,27,67,62,208/- (मागील वर्षी ₹ 5,84,17,57,840/-) / (P.Y. ₹ 5,84,17,57,840/-)		
0	ii) इतर मान्यता प्राप्त रोखे / OTHER APPROVED SECURITIES	0	
	iii) समभाग/INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह.बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
2,02,000		2,02,000	
5,00,00,000	iv) सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU & FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- / FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-) बाजारमूल्य रु. 5,18,71,004/- / MARKET VALUE ₹ 5,18,71,004/- (मागील वर्षी रु. 5,12,96,916/-) / (P.Y. ₹ 5,12,96,916/-)		
44,63,98,000	v) इतर गुंतवणूक / OTHERS	92,28,17,105	
	दर्शनी मूल्य रु. 93,79,69,000/- / FACE VALUE ₹ 93,79,69,000/- (मागील वर्षी रु. 44,65,78,000/-) / (P.Y. ₹ 44,65,78,000/-) बाजारमूल्य रु. 97,40,81,711/- / MARKET VALUE ₹ 97,40,81,711/- (मागील वर्षी रु. 44,95,82,354 /-) / (P.Y. ₹ 44,95,82,354/-)		
10,23,93,77,611	पुढील पानावर / Carried Forward		11,48,44,49,156



**३१ मार्च २०१९ चा तालेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019**

2017-18 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2018-19 (₹)
256,76,28,168	मागील पानावरून / Brought Forward		293,23,63,600
	ठेवी व अन्य खाती / DEPOSIT & OTHER ACCOUNTS		
111,44,54,759	मासिक व्याज ठेवी / MONTHLY INTEREST DEPOSIT	1,27,76,20,826	
407,32,34,005	त्रैमासिक व्याज ठेवी / QUARTERLY INTEREST DEPOSITS	4,54,98,18,052	
76,34,86,583	अल्प मुदत ठेवी / SHORT TERM DEPOSIT	74,83,32,911	
1108,96,07,405	पुनर्गुंतवणूक ठेवी / REINVESTMENT DEPOSIT	11,87,19,13,819	
36,89,00,190	कर बचत योजना / TAX SAVING SCHEME	40,79,94,554	
17,21,64,383	धन सहस्र ठेव योजना / DHANA SAHAstra DEPOSIT SCHEME	0	
1,82,143	इतर मुदत ठेवी / OTHER TERM DEPOSIT	0	
56,03,39,365	आवर्त ठेवी / RECURRING DEPOSITS	59,12,48,068	
183,87,45,980	मंगलमूर्ती ठेव योजना / MANGALMURTI DEPOSIT SCHEME	2,47,18,35,534	
1998,11,14,813	एकूण मुदत ठेवी / TOTAL TERM DEPOSITS	21,91,87,63,764	
	एकूण मुदत ठेवी पैकी / TOTAL TERM DEPOSITS OF WHICH		
1755,16,74,929	वैयक्तिक/ INDIVIDUALS	19,17,01,04,134	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
242,94,39,884	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	2,74,86,59,630	
1998,11,14,813	एकूण मुदत ठेवी / TOTAL TERM DEPOSIT	21,91,87,63,764	
	बचत ठेवी / SAVINGS DEPOSITS		
647,62,29,745	वैयक्तिक / INDIVIDUALS	6,70,93,47,458	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
28,29,84,790	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	28,73,02,140	
675,92,14,535	एकूण बचत ठेवी / TOTAL SAVINGS DEPOSITS	6,99,66,49,598	
256,76,28,168	पुढील पानावर / Carried Forward		293,23,63,600

३१ मार्च २०१९ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2018-19 (₹)
1023,93,77,611	मागील पानावरून / Brought Forward		1148,44,49,156
20,26,62,66,756	कर्जे / LOANS & ADVANCES		21,32,50,66,922
	A) अल्प मुदत कर्जे / SHORT TERM LOANS		
9,51,02,45,531	तारण कर्जे / SECURED	10,59,34,48,372	
3,86,52,399	विनातारण कर्जे / UNSECURED	1,32,28,390	
9,54,88,97,931		10,60,66,76,762	
	(पैकी, वैयक्तिक रु. 1,84,36,37,231/-) OF WHICH INDIVIDUAL ₹ 1,84,36,37,231/-		
	(पैकी, थकीत रक्कम रु. 12,23,45,066/-) OF WHICH OVER DUES ₹ 12,23,45,066/-		
	B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS		
2,28,35,39,965	तारण कर्जे / SECURED	2,10,99,43,792	
1,23,13,15,924	विनातारण कर्जे / UNSECURED	1,10,51,87,675	
3,51,48,55,889		3,21,51,31,467	
	(पैकी, वैयक्तिक रु. 1,53,87,12,134/-) OF WHICH INDIVIDUAL ₹ 1,53,87,12,134/-		
	(पैकी, थकीत रक्कम रु. 11,37,23,488/-) OF WHICH OVER DUES ₹ 11,37,23,488/-		
	C) दीर्घ मुदत कर्जे / LONG TERM LOANS		
6,99,15,84,058	तारण कर्जे / SECURED	7,33,19,53,882	
21,09,28,878	विनातारण कर्जे / UNSECURED	17,13,04,811	
7,20,25,12,936		7,50,32,58,693	
	(पैकी, वैयक्तिक रु. 4,63,83,58,744/-) / INDIVIDUAL ₹ 4,63,83,58,744/-		
	(पैकी, थकीत रक्कम रु. 4,69,29,775/-) / OVERDUES ₹ 4,69,29,775/-		
	(एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 7,818.08 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 7,818.08 Lakh)		
	(मागील वर्षी रु. 11,579.89 लाख) / (PREVIOUS YEAR ₹ 11,579.89 Lakh)		
	एकूण थकबाकी रु. 28,29,98,329/- (TOTAL AMOUNT OVERDUE ₹ 28,29,98,329/-)		
	(मागील वर्षीची थकबाकी रु. 58,17,90,861/-) (PREVIOUS YEAR ₹ 58,17,90,861/-)		
6,83,622	शाखा जुळवणी / Branch Adjustment		99,873
	व्याज येणे / INTEREST RECEIVABLE		
15,45,37,388	गुंतवणूकीवरील व्याज येणे / ON INVESTMENT	13,83,28,553	
23,04,16,858	थकीत कर्जावरील व्याज येणे / ON NON PERFORMING ASSETS	15,88,27,993	29,71,56,546
7,53,804	वसुलीसाठी आलेली बिले (देणे बाजूप्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		7,78,804
3089,20,36,039	पुढील पानावर / Carried Forward		3310,75,51,301



**३१ मार्च २०१९ चा तालेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019**

2017-18 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount(₹)	2018-19 (₹)
256,76,28,168	मागील पानावरून / Brought Forward		293,23,63,600
	चालू ठेवी / CURRENT DEPOSITS		
1,20,52,34,943	वैयक्तिक / INDIVIDUALS	1,34,36,03,346	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
2,44,66,860	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	3,44,63,164	
1,22,97,01,803	एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS	1,37,80,66,510	
17,02,24,298	मुदत संपलेल्या ठेवी / MATURED DEPOSITS	14,12,81,454	
28,14,02,55,449	एकूण ठेवी / TOTAL DEPOSITS		30,43,47,61,326
	कर्जे / BORROWING		
73,51,400	नाबार्ड / NABARD	36,04,400	
49,48,54,000	कल्याण दिर्घकालीन दुय्यम मुदत ठेव १ / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1	49,47,73,117	
3,45,96,250	कल्याण दिर्घकालीन दुय्यम मुदत ठेव २ / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2	3,45,96,250	
53,68,01,650			53,29,73,767
0	शाखा जुळवणी / BRANCH ADJUSTMENT		0
	वसुलीसाठी आलेली बिले (येणेबाजूप्रमाणे) /		
7,53,804	BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		7,78,804
23,04,16,858	थकीत व्याज तरतूद / OVERDUE INTEREST RESERVE		15,88,27,993
	व्याज देणे / INTEREST PAYABLE		
1,28,48,812	i) ठेवी / Deposits	1,48,37,744	
91,623	ii) कर्जे / Borrowing	44,438	1,48,82,182
21,47,995	लाभांश देणे / DIVIDEND PAYABLE		15,81,874
	इतर देणी / OTHER LIABILITIES		
8,30,00,482	बिलांपोटी देणी / BILLS PAYABLE	3,62,73,832	
7,93,000	पतपत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
1,31,83,900	सातारा मर्चंट्स सहकारी बँक कलेक्शन अकाऊंट / SATARA MERCHANTS CO-OP BANK COLLECTION ACCOUNT	1,31,83,900	
2,06,59,579	इतर / OTHERS	2,05,71,291	
64,46,166	सहकार शिक्षण निधी / CO-OPERATIVE EDUCATION FUND	61,21,463	
20,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OP EDUCATION FUND	20,00,000	
29,00,000	निवडणूक निधी / ELECTION FUND	36,00,000	
	खर्चासाठी तरतूदी / PROVISIONS FOR EXPENSES		
1,97,97,881	वैधानिक देण्यांसाठी / FOR STATUTORY DUES	1,67,97,927	
3,72,73,951	इतर खर्चासाठी / FOR OTHER EXPENSES (GENERAL)	2,63,33,080	
18,60,54,959			12,56,74,493
31,67,69,99,318	पुढील पानावर / Carried Forward		34,20,18,44,039

३१ मार्च २०१९ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2018-19 (₹)
3089,20,36,039	मागील पानावरून / Brought Forward		3310,75,51,301
	स्थावर मालमत्ता / LAND AND BUILDING		
37,85,35,650	01.04.2018 रोजीची किंमत / COST AS ON 01.04.2018	62,19,68,532	
24,34,32,882	अधिक वर्षभरातील नवीन खरेदी / पुनर्मुल्यांकन ADD: ADDITIONS DURING THE YEAR / REVALUATION	0	
0	वजा वर्षभरातील विक्री/वर्गवारी LESS: DELETION DURING THE YEAR	0	
62,19,68,532		62,19,68,532	
	वजा घसारा / LESS DEPRECIATION		
6,13,58,584	संचित घसारा / ACCUMULATED DEPRECIATION	7,71,94,301	
54,91,376	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	26,13,771	
1,03,44,341	पुनर्मुल्यांकन मालमत्तेवरील घसारा DEPRECIATION ON REVALUED ASSET	1,09,93,085	
0	वजा:वर्ष भरातील विक्रीवरील घसारा LESS:-DEPRECIATION ON SALE OF ASSETS DURING THE YEAR	0	
7,71,94,301	एकूण घसारा / TOTAL DEPRECIATION	9,08,01,157	
54,47,74,231	वर्ष अखेरची शिल्लक / CLOSING BALANCE		53,11,67,375
	कार्यालयाचे नूतनीकरण / OFFICE RENOVATION		
82,83,679	01.04.2018 रोजीची किंमत / COST AS ON 01.04.2018	98,38,594	
22,57,815	अधिक वर्षभरातील नवीन खरेदी /ADD: ADDITIONS DURING THE YEAR	9,38,092	
7,02,900	वजा वर्षभरातील विक्री/वर्गवारी / LESS: DELETION DURING THE YEAR	2,22,486	
98,38,594	एकूण / Total	1,05,54,201	
	वजा घसारा / LESS DEPRECIATION		
54,59,520	संचित घसारा / ACCUMULATED DEPRECIATION	59,93,185	
8,49,970	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	8,75,643	
3,16,305	वजा:वर्षभरातील घसारा / LESS: DEPERCIATION DURING THE YEAR	2,22,485	
59,93,186	एकूण घसारा / TOTAL DEPRECIATION	66,46,343	
38,45,408	वर्ष अखेरची शिल्लक / CLOSING BALANCE		39,07,857
	वाहन / VEHICLE		
45,78,184	01.04.2018 रोजीची किंमत / COST AS ON 01.04.2018	65,18,344	
19,40,160	अधिक वर्षभरातील नवीन खरेदी / ADD: ADDITIONS DURING THE YEAR	1,44,284	
0	वजा वर्षभरातील विक्री/वर्गवारी / LESS: DELETION DURING THE YEAR	13,94,199	
65,18,344	एकूण / Total	52,68,429	
	वजा घसारा / LESS DEPRECIATION		
24,72,519	संचित घसारा / ACCUMULATED DEPRECIATION	30,97,295	
6,24,776	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	8,08,599	
0	वजा वर्षभरातील विक्रीवरील घसारा / LESS:-DEPRECIATION ON SALE DURING THE YEAR	11,78,561	
30,97,295	एकूण घसारा / TOTAL DEPRECIATION	27,27,333	
34,21,049	वर्ष अखेरची शिल्लक / CLOSING BALANCE		25,41,096
	फर्निचर व डेडस्टॉक / FURNITURE & DEAD STOCK		
45,04,23,756	01.04.2018 रोजीची किंमत / COST AS ON 01.04.2018	47,32,70,248	
3,20,37,023	अधिक वर्षभरातील नवीन खरेदी / ADD: ADDITIONS DURING THE YEAR	2,90,46,439	
91,90,531	वजा वर्षभरातील विक्री/वर्गवारी/ LESS: DELETION DURING THE YEAR	18,49,562	
47,32,70,248	एकूण / Total	50,04,67,125	
3144,40,76,727	पुढील पानावर / Carried Forward		3364,51,67,629



३१ मार्च २०१९ चा तालेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount ₹	2018-19 (₹)
3167,69,99,318	मागील पानावरून / Brought Forward		3420,18,44,039
8,40,86,561	नफा - तोटा वाटणी पत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT & LOSS APPROPRIATION A/C		9,25,65,507
31,76,10,85,879	एकूण / Grand Total		34,29,44,09,546

2017-18 Amount (₹)	संभाव्य देणी / CONTINGENT LIABILITIES	2018-19 Amount (₹)
43,31,08,591	बँक हमीपत्रे / BANK GUARANTEE ISSUED	59,66,73,663
5,67,81,399	पत पत्रे / LC ISSUED	29,18,95,945
4,58,32,516	इतर (डि.इ.ए.एफ.खाती जमा केलेली रक्कम) / Other (Amount transfered to DEAF)	5,67,05,910
53,57,22,506	एकूण / TOTAL	94,52,75,518

Adv. S. W. Patwardhan
(Chairman)

Shri. M. R. Patil
(Vice Chairman)

Board of Directors

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,
Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,
Shri. D. M. Dalvi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze
Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)

३१ मार्च २०१९ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2019

2017-18(₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2018-19 (₹)
3144,40,76,727	मागील पानावरून / Brought Forward		3364,51,67,629
27,23,77,697	वजा घसारा / LESS DEPRECIATION		
4,60,02,436	संचित घसारा / ACCUMULATED DEPRECIATION	31,10,75,465	
73,04,669	अधिक: चालू घसारा ADD:- CURRENT YEAR DEPRECIATION	4,07,05,429	
31,10,75,465	वजा वर्षभरातील विक्रीवरील घसारा LESS: DEP. ON SALE DURING THE YEAR	15,07,451	
16,21,94,783	एकूण घसारा / TOTAL DEPRECIATION	35,02,73,443	
	वर्ष अखेरची शिल्लक / CLOSING BALANCE		15,01,93,682
	इतर जिंदगी / OTHER ASSETS		
4,05,65,543	अनामत रक्कम / DEPOSITS	4,11,62,113	
4,44,77,937	आयकर परतावा / INCOME TAX REFUND	9,45,77,376	
2,99,85,195	इतर / OTHERS	3,47,67,390	
3,97,85,694	डेफर्ड टॅक्स / DEFERRED TAX ASSET	7,43,39,800	
15,48,14,369			24,48,46,679
0	Non-Banking Asset		25,42,01,556
6,76,78,591	एकूण विलीनीकरण खर्च / COST OF ACQUISITION	6,76,78,591	
6,76,78,591	वजा - मागील वर्षपर्यंत नफा तोटा खाती नावे टाकलेली रक्कम / AMORTISATION UP TO LAST YEAR	6,76,78,591	
0	वजा-चालू वर्षात नफा-तोटा खाती नावे टाकलेली रक्कम / AMORTISATION DURING THE YEAR	0	
0			0
3176,10,85,879	एकूण / GRAND TOTAL		3429,44,09,546

As Per Our Report Of Even Date Attached
 For Kirtane & Pandit LLP
 Chartered Accountants
 Firm Reg. No. 105215W/W100057

Shri. Atul N. Khirwadkar
 Chief Executive Officer

(CA Sandeep D. Welling)
 Partner
 (M. No. 044576)
 Statutory Auditors

Place:-Kalyan
 Date:-17.05.2019

३१ मार्च २०१९ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

2017-18 (₹)	खर्च / EXPENDITURE	2018-19 (₹)
1,67,78,65,955	ढेवीवरील व्याज / INTEREST ON DEPOSITS	1,81,17,08,224
5,78,65,182	कर्जावरील व्याज / INTEREST ON OD, BORROWING & REFINANCE	5,52,68,541
36,70,33,583	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P.FUND	38,28,08,830
2,99,100	संचालक भत्ते / DIRECTORS SITTING FEES	2,88,000
10,81,15,962	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	11,42,07,159
2,67,06,233	विमा / INSURANCE	2,93,64,359
76,39,422	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	92,04,789
65,44,703	लेखा परीक्षण फी / AUDIT FEES	78,01,304
6,33,12,897	घसारा / DEPRECIATION	5,59,96,527
2,75,04,891	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	2,81,87,302
1,09,18,188	छपाई व स्टेशनरी / PRINTING & STATIONERY	1,08,00,285
27,54,460	जाहिरात / ADVERTISEMENT EXPENSES	26,04,236
9,05,03,614	इतर खर्च / OTHER EXPENSES	10,30,93,360
10,39,840	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	0
77,05,547	गुंतवणूकीवरील अॅमॉरटायझेशन / AMORTISATION ON INVESTMENT	80,13,785
0	गुंतवणूकीवरील घसारा / DEPRECIATION ON INVESTMENT	20,00,000
7,87,81,022	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF:- 21,05,22,140	
-7,87,81,022	LESS :- REVERSAL OF BDDR:- 18,48,94,801	2,56,27,339
6,00,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	10,15,00,000
60,00,000	उत्पादित कर्जावरील प्रावधान / PROVISION FOR STANDARD ASSETS	39,00,000
10,70,00,000	आयकर / INCOME TAX	5,00,00,000
20,29,09,869	निव्वळ नफा / NET PROFIT AFTER TAX	20,54,52,246
283,17,19,446	एकूण / TOTAL	300,78,26,286

Adv. S. W. Patwardhan
(Chairman)

Shri. M. R. Patil
(Vice Chairman)

Board of Directors

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,
 Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,
 Shri. D. M. Dalvi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze,
 Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)

३१ मार्च २०१९ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

2017-18 (₹)	उत्पन्न / INCOME	2018-19 (₹)
2,04,01,62,305	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	2,16,87,88,205
57,81,34,764	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	61,63,05,004
1,33,06,585	कमिशन व विनिमय / COMMISSION & EXCHANGE	1,27,76,303
68,19,244	लॉकर भाडे / LOCKER RENT	68,71,766
11,55,14,788	इतर जमा / OTHER RECEIPTS	11,16,05,228
0	मालमत्ता व्यवहारातील नफा / PROFIT ON SALE OF ASSETS	1,91,547
83,06,398	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	1,04,68,309
1,46,93,213	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	1,48,30,417
70,34,780	निलेखित कर्ज खात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	1,51,00,744
4,18,32,845	डेफर्ड टॅक्स / DEFERRED TAX	3,45,54,106
59,14,524	आयकरसाठीची मागील वर्षापर्यंत अतिरिक्त तरतूद / INCOME TAX EARLIER SURPLUS PROVISION REVERSED	1,63,34,657
283,17,19,446	एकूण / TOTAL	300,78,26,286

As Per Our Report Of Even Date Attached
 For Kirtane & Pandit LLP
 Chartered Accountants
 Firm Reg. No. 105215W/W100057

Shri. Atul N. Khirwadkar
 Chief Executive Officer

(CA Sandeep D. Welling)
 Partner
 (M. No. 044576)
 Statutory Auditors

Place:-Kalyan
 Date:-17.05.2019

३१ मार्च २०१९ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते
PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

2017-18 (₹)	PARTICULARS	2018-19 (₹)
	वार्षिक सर्वसाधारण सभेच्या मंजूरीच्या अधीन / APPROPRIATIONS Subject to AGM Approval	
5,08,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	5,15,00,000
2,03,00,000	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	2,06,00,000
20,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	20,00,000
0	2017-18 करिता दिलेला लाभांश /DIVIDEND Paid for 2017-18 (Refer Notes on Accounts Point No. 1)	8,37,73,300
0	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUATION RESERVE	70,00,000
20,00,000	धर्मादाय निधी / CHARITY FUND	20,00,000
10,00,000	सभासद कल्याण निधी / SHARE HOLDER WELFARE FUND	10,00,000
10,00,000	महोत्सव निधी / MAHOTSAV FUND	10,00,000
1,80,09,386	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	1,10,00,000
7,00,000	निवडणूक निधी / ELECTION FUND	7,00,000
10,00,000	शैक्षणिक निधी / EDUCATION FUND	10,00,000
9,56,00,000	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	2,54,00,000
19,24,09,386		20,69,73,300
8,40,86,561	ताळेबंदात वर्ग केलेला नफा / NET PROFIT CARRIED TO BALANCE SHEET	9,25,65,507
27,64,95,947	एकूण / TOTAL	29,95,38,807

Adv. S. W. Patwardhan
 (Chairman)

Shri. M. R. Patil
 (Vice Chairman)

Board of Directors

Shri. M. S. Agharkar, Prof. Shri. V. M. Penkar, Prof. (Dr.) V. D. Kane,
 Sau P. A. Kadam, Shri. H. S. Rawani, Shri R. P. Gore, Dr. S. D. Jadhav,
 Shri. D. M. Dalvi, Shri. P.J. Joshi, Dr. R. N. Phatak, Sau. M. V. Vaze,
 Shri. H. S. Dargode, Shri. M. S. Naik,

C.A. Shri. M. M. Marathe (Co-opted Director)

C.A. Shri S. S. Ambekar (Co-opted Director)

३१ मार्च २०१९ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2019

2017-18 (₹)	PARTICULARS	2018-19 (₹)
20,29,09,869	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	20,54,52,246
83,40,000	गुंतवणूक वध घट खाती असलेली अतिरिक्त तरतूद / TRANSFER FROM INVESTMENT FLUCTUATION FUND	0
0	सर्व साधारण मुक्त निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM GENERAL FREE RESERVE FUND	1,00,00,000
6,50,00,000	इमारत निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM BUILDING FUND	0
27,62,49,869		21,54,52,246
77,891	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	8,40,86,561
1,68,187	लाभांशामधील जादा तरतूद / Add: EXCESS DIVIDEND PROVISION REVERSED	0
27,64,95,947	एकूण / TOTAL	29,95,38,807

As Per Our Report Of Even Date Attached
For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057

Shri. Atul N. Khirwadkar
Chief Executive Officer

(CA Sandeep D. Welling)
Partner
(M. No. 044576)
Statutory Auditors

Place:-Kalyan
Date:-17.05.2019

THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)
Significant Accounting Policies and Notes Forming Part of Accounts
For the year ended 31st March, 2019

Principle Accounting Policies

1. General:

1.1 Basis of Preparation

The accompanying financial statements are prepared by following the Going Concern concept on historical cost convention under accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, guidelines of Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, & Multi State Co-operative Societies Act, 2002, Multi State Co-op Societies Act Rules 2002, accounting standards issued by the Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent within the Banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

1.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

2. Investments:

2.1 Investments are classified into Three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) “Held to Maturity” (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) “Held for Trading” (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.
- c) “Available for Sale” (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

However, for disclosure in Balance Sheet, investments are grouped under five heads as required by RBI guidelines.

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others

2.2 Investments classified as ‘Held to Maturity (HTM)’ are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

- 2.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and , net appreciation, if any, is ignored.
- 2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
- 2.5 Market value of securities is determined in terms of SGL account transactions, prices declared by Fixed Income Money Market & Derivatives Association of India (FIMMDA) / Financial Benchmark India Pvt Ltd (FBIL). Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.
- a) Central / State Govt. Securities: Prices / Yield to maturity rates put out by the FIMMDA/ FBIL.
 - b) PSU bonds : at Yield to Maturity rate
 - c) Treasury bills : at carrying cost
 - d) Other approved securities : by applying Yield to maturity rate
 - e) Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
 - f) Shares of Co-operative Societies in respect of Ownership Premises: Rs.1/- per society in case where financial position is not available.
 - g) Shares in other Co-operative societies (State Co-operative Banks & District Central Co-operative Banks): Face Value
 - h) Investments in Security Receipts issued by Asset Reconstruction Companies (ARCs) are valued at Net Asset Value as provided by the Asset Reconstruction Company.
- 2.6 Investments are transferred from "Available for Sale" category to "Held to Maturity" & from "Held for Trading" category to "Available for Sale as per guidelines of RBI and appropriate depreciation in values, if any , is provided by the Bank. The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve.
- 2.7 Securities transactions under the Liquidity Adjustment Facility (LAF) under Repo/ Reverse repo are treated as outright sales/purchases and the entries are reversed on the date(s) of maturity. Costs and revenues are accounted as interest expenditure/income, as the case may be.
- 2.8 RBI has permitted to invest units of Debt Mutual Funds and Money Market Mutual Funds. The bank invested in Units of leading Debt Mutual Funds and Money Market Mutual Funds.
- 2.9 The bank lent funds under CBLO of CCIL upto November'18 and subsequently funds were lent through TREPS platform of CCIL and the same is treated as SLR as per extant RBI guidelines.
- 2.10 Purchases and sales of SLR and Non SLR securities are recorded and recognized on the basis of 'settlement' date.
- 2.11 Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.

2.12 Profit on Sale of Investments includes profit in respect of investments under HTM category sold/ redeemed and an amount equivalent to net of Tax and Statutory Reserve is appropriated to Investment Fluctuation Reserve by way of appropriation.

3. Advances:

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI.
- 3.2 Provisions on advances are classified into Standard, Sub-standard, Doubtful or Loss assets are made in accordance with RBI guidelines issued from time to time. A general provision on Standard Assets is made in accordance with RBI guidelines issued from time to time.
- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter the principal except the Awarded accounts where the recovery is first adjusted towards principal amount outstanding.
- 3.4 Amounts recovered against Advances written off in earlier years, are recognized as revenue.
- 3.5 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA. However, interest on awarded cases is not accounted for w.e.f. 01.04.2003.
- 3.6 In case of restructured / rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.

4. Property, Plant & Equipment :

- 4.1 Property, Plant & Equipment are carried at historical cost less depreciation accumulated thereon in accordance with Accounting Standard issued by Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.
- 4.2 The rates of depreciation and method of charging depreciation are as under:

Sr. No.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1	Computers	Straight Line Basis	33.33%
2	Office Renovation	Straight Line Basis	10.00%
3	Air Conditioner	Written Down Value	25.00%
4	Electrical Equipment	Written Down Value	15.00%
5	Electrical Fittings	Written Down Value	15.00%
6	Office Equipments	Written Down Value	25.00%
7	Generator	Written Down Value	25.00%
8	Furniture & Fixtures	Written Down Value	15.00%
9	Note Counting Machine	Written Down Value	20.00%
10	Tokens and Safe	Written Down Value	5.00%
11	Locker & Strong Room Door	Written Down Value	5.00%
12	Building	Written Down Value	2.50%
13	Vehicle	Written Down Value	25.00%

- 4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 As per RBI guidelines vide circular dated 09.01.2007, the Urban Co-Op Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed asset.
- 4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

5. Reserve Fund & Other Reserves :

Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

6. Employee Benefit

Long Term Employee Benefits:

Defined Benefits Plan:

a) Provident Fund:

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

b) Gratuity:

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Old Mutual Life Insurance Ltd. The total liability on account of gratuity as on 31st March 2019 is Rs.1321.72 lacs as per Gratuity Report provided by Kotak Mahindra Old Mutual Life Insurance Ltd. Out of said liability the bank had already funded Rs.1319.03 lacs including Current financial year payment of Rs. 74 lacs as advised by Kotak Mahindra Old Mutual Life Insurance Ltd. Bank has made provision of Rs. 2.69 lacs.

c. Leave Encashment:

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Old Mutual Life Insurance Ltd. Leave Encashment is accounted for on accrual basis. The bank has paid contribution of Rs. 24.50 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Old Mutual Life Insurance Ltd.in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

7. Revenue Recognition:

- 7.1 Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis.

Income

- a) Interest on Non Performing Assets is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.

- b) Interest on application money on investments
- c) Discount / Interest on bills, LCs and commission of BG.
- d) Locker rent

7.2 Profit / loss on sale of investments is credited /debited to “Profit / Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Investment Fluctuation Reserve.

7.3 Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows:

- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
- b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.

7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.

7.5 Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.

8. Accounting for Merger:

Pursuant to order of the Commissioner of Co-operation Maharashtra State dated 27.08.2009 and No Objection Certificate (NOC) of Reserve Bank of India dated 25.08.2009, The Satara Merchants Co-op Bank Ltd, a co-operative bank, was merged into The Kalyan Janata Sahakari Bank Ltd with effect from 3rd October 2009 in accordance with the Scheme so sanctioned. The Scheme was, accordingly, given effect to in the accounts.

The Share Capital of the erstwhile shareholders of The Satara Merchants Co-op Bank Ltd is credited to a separate ‘Collection Account’. At the end of ten years, the share capital of the shareholders of the erstwhile The Satara Merchants Co-op Bank Ltd.will be refunded on pro-rata basis only after the Cost of Acquisition i.e. the loss is completely recovered.

9. Income Tax :

a) Taxes on Income :-

Income Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed there under.

b) Deferred Tax :-

The Bank has calculated Deferred Taxes which result from the Timing difference between the Book Profits and Tax Profits. Deferred Tax Asset is recognized only to the extent that there is reasonable certainty based upon management’s judgment as to whether sufficient future taxable income will be available against which such deferred tax asset can be reassessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax asset can be realized.

10. Impairment of Assets:

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

11. Accounting for Provisions, Contingent Liabilities and Contingent Assets

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

A disclosure of contingent liability is made when there is

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non-occurrence of one or more uncertain events not within the control of the Bank, or
- b) A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation can not be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

- c) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations
As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfill its financial or performance obligations.

12. Investment Fluctuation Reserve (IFR)

The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

13. Accounting of Goods & services Tax:-

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

NOTES ON ACCOUNTS

1. APPROPRIATION OF PROFIT

The Bank has given effect for following appropriation of profit for the year ended 31st March 2019 in the financial Statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2019

Particulars	Rs. in lacs	
	31.03.2019	31.03.2018
Net Profit for the year ended March 31,2019	2054.52	2029.10
Add:- Transfer from Investment Fluctuation Reserve	0.00	83.40
Transfer from General Free Reserve Fund	100.00	0
Transfer from Building Fund	0.00	650.00
Previous Year Surplus	840.87	0.78
Surplus Dividend Provision Transferred	0.00	1.68
TOTAL	2995.39	2764.96
Statutory Reserve Fund	515.00	508.00
General Free Reserve Fund	206.00	203.00
Co-operative Education Fund	20.00	20.00
Investment Fluctuation Reserve	70.00	0.00
Dividend Paid	837.73	0.00
Charity Fund	20.00	20.00
Shareholders Welfare Fund	10.00	10.00
Mahotsav Fund	10.00	10.00
Ex-Gratia to Employees	110.00	180.09
Election Fund	7.00	7.00
Education Fund	10.00	10.00
Bad & Doubtful Debts Fund	254.00	956.00
Balance Carried to Balance Sheet	925.66	840.87
TOTAL	2995.39	2764.96

*In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April 2017 onwards, dividend which is subject to approval by the Shareholders at the Annual General Meeting has not been included as a liability in these statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of Rs. 925.00 lacs as a liability for the financial year 2018-19, but the said amount is retained in the Profit and Loss Account.

2. Long Term (Subordinated) Deposits

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016, and March 23, 2016 respectively, for issuance of Long Term

(Subordinated) Deposits and the bank raised Long Term (Subordinated) Deposits of Rs. 49.48 crores, for a period of six years till FY: 2016-17. The bank received approval from Registrar of Co-operative Societies, Maharashtra on March 15, 2017, for issuance of Long Term (Subordinated) Deposits and during the current financial year, the bank raised Long Term (Subordinated) Deposits amounting to Rs. 3.46 crores for a period of five years.

3. DETAILS OF FINANCIAL ASSETS SOLD DURING THE YEAR TO SC/ RC FOR ASSET RECONSTRUCTION:-

Particulars	Rs. in lacs	
	31.03.2019	31.03.2018
a. Number of Borrowers	26	7
b. Aggregate Value (Net Provisions) of accounts sold to SC/ RC	6459.03	3842.10
c. Aggregate Consideration	6206.00	4015.00
d. Aggregate gain / (loss) over net book value	-253.03	172.90
e. Additional Consideration realized in respect of accounts transferred in earlier years	0.00	0.00

4. AS - 5 :- PRIOR PERIOD ITEMS

Prior period income credited to Profit & Loss account is NIL against previous year NIL. Prior period expenses debited to Profit & Loss Account is NIL against previous year NIL.

5. EMPLOYEE BENEFITS (AS-15) (REVISED)

i. Defined Contribution Schemes

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of Rs.181.29 lacs (P.Y. Rs.170.99 Lacs) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

ii. Defined Benefit Schemes

The Bank makes contributions for the gratuity liability of the employees, to the 'The Kalyan Janata Sahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2019 which is as per AS-15(R).



Rs. In Lacs			
	Particulars	As at 31st March 2019	As at 31st March 20218
	Change in benefit obligations:		
	Projected benefit obligation, beginning of the year	1213.91	1040.39
	Interest cost	95.29	77.83
	Current Service cost	130.00	120.00
	Benefits paid	(69.48)	(74.31)
	Actuarial gain / (loss)	(48.00)	50.00
	Projected benefit/obligation, end of the year	1321.72	1213.91
	Change in plan assets:		
	Fair value of plan assets, beginning of the year	1170.00	1047.38
	Expected return on plan assets	93.60	83.79
	Employer's contributions	122.91	135.00
	Benefits paid	(69.48)	(74.31)
	Actuarial gain / (loss)	2.00	(21.8)
	Fair value of plan assets at the end of the year	1319.03	1170.00
	The amount to be recognized in the Balance sheet and Profit and Loss account.		
	Present value of obligations as at the end of year	1321.72	1213.91
	Fair value of plan assets as at the end of the year	1319.03	1170.00
	Non funded status	2.69	43.91
	Net asset/(liability) recognized in balance sheet	(2.69)	(43.91)
	Assumptions used in accounting:		
	Discount rate	7.79%	7.85%
	Salary escalation rate	3.00%	3.00%
	Withdrawal rate	1% to 3%	1% to 3%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave upto a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2019 is Rs. 521.57 lacs as advised by Kotak Mahindra Old Mutual Life Insurance Ltd. in accordance

with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by the Institute of Chartered Accountants of India which has been already funded by the bank

6. AS – 17 SEGMENT REPORTING

The Bank’s operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc.

The Bank has adopted the following business segments:

- i) Treasury
- ii) Other Banking Operations

Particulars	Rs. in Lacs					
	Treasury		Other Banking Operation		Total	
	31.03.19	31.03.18	31.03.19	31.03.18	31.03.19	31.03.18
Revenue	6311.35	5928.28	23256.10	22060.32	29567.45	27988.60
Segment Cost	5703.85	5540.03	20409.49	19079.49	26113.34	24619.52
Result / Operating Profit	607.50	388.25	2846.61	2980.83	3454.11	3369.08
Less:- Provisions & Contingencies	100.14	77.06	799.45	192.92	899.59	269.98
Profit Before Tax	507.36	311.19	2047.16	2787.91	2554.52	3099.10
Income Tax					500.00	1070.00
Net Profit After Tax					2054.52	2029.10
Other Information						
Segment Assets	116270.78	103939.15	214838.95	204966.84	331109.73	308905.99
Unallocated Assets					11834.37	8704.87
Total Assets					342944.10	317610.86
Segment Liabilities	541.12	451.11	322194.81	294133.33	322735.93	294584.44
Unallocated Liabilities					20208.17	23026.42
Total Liabilities					342944.10	317610.86

- a) The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.
- b) Business segments are classified as under:
 - i) **Treasury:** Dealing operations in Money Market Instruments, Trading/ Investment in Bonds/ Government Securities.
 - ii) **Other Banking Operations:** Retail and corporate lending and advances to customers and related fee based income.
- c) Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.
- d) Separate information regarding geographical segment is not given as the bank mainly caters to the needs of Indian customers.

7. AS-18 : RELATED PARTY DISCLOSURES

- a) The Bank has disclosed the necessary information regarding related parties to the extent



permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

- b) Key Management Personnel- Mr. A. N. Khirwadkar- Chief Executive Officer and General Manager. The details of transactions with Key Management Personnel are not given in view of the RBI Circular dated 29th March, 2003.

8. AS - 19: LEASES

Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases are as follows.

Particulars	Rs. in Lacs	
	31/03/2019	31/03/2018
Not Later than one year	804.64	721.40
Later than one year but not later than five years	2964.25	2770.92
Later than five years	12611.38	13120.14

9. AS-20: EARNING PER SHARE

Particulars	Amount (In Rs. Lakhs) FY: 2018-19	Amount (In Rs. Lakhs) FY: 2017-18
Net profit or loss for the period attributable to equity shareholders	2054.52	2029.10
Weighted average number of equity shares (Daily weighted average)	31780276	28877359
Basic and diluted Earnings Per Share (Rs.)	6.46	7.03
Nominal Value per share (Rs.)	25	25

10. AS-22 DEFERRED TAX ASSETS

In compliance with AS-22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India, the Bank has recognized Deferred Tax Assets (DTA) and Liabilities (DTL). The major components of Deferred Tax Assets/Liabilities are:

Particulars	Opening Balances (Amount Rupees)		Tax effect difference arising/ (reversing) during the year (Amount Rupees)		Closing Balances (Amount Rupees)	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
Deferred Tax(Liability) / Asset on account of						
Depreciation	5566576	-2047151	-1266576	7613727	4300000	5566576
Provision for BDDR	34219118	0	35820682	34219118	70039800	34219118
Net Deferred Tax Asset/(Liability)	39785694	-2047151	34554106	41832845	74339800	39785694

11. AS 28 IMPAIRMENT OF ASSETS

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

12. Contingent Liabilities :-

- a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to Rs. 2798.45lakhs and Rs. 714.26 lakhs (PY: Rs. 508.33 lakhs and Rs. 453.17 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

Particulars	Amount (In Rs. Lakhs) FY: 2018-19	Amount (In Rs. Lakhs) FY: 2017-18
Bank Guarantees	5966.74	4331.09
Letter of Credit	2918.96	567.81
Total	8885.70	4898.90

- b. Claims against the Bank not acknowledged as debts:

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

- i. An amount of Rs. 67.56 lakhs (Previous year: Rs. 56.38 lacs) is outstanding as at March 31, 2019, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Income Tax (amounting to Rs. 36.79 lakhs related with AY: 2014-15) and Service Tax authorities (amounting to Rs. 19.59 lakhs related to FY: 2011-16 & Rs. 11.18 lacs from April 2016 to June 2017). The Bank does not expect the outcome of these proceedings to have a material adverse effect on its financial results.
- ii. The Bank is a party to various proceedings in the normal course of business. Total 9 cases filed by borrowers against bank of which 1 case is for Rs. 1.27 lacs and for remaining 8 cases liability could not be quantified. Total 4 cases filed by Employee Union & Ex- Employee against bank of which 3 cases are for Rs. 29.30 lacs and in case of remaining 1 case liability could not be quantified. Total 14 cases filed by others against

the bank of which 3 cases are for Rs. 172.09 lacs and for remaining 11 cases liability could not quantified. The Bank does not expect the outcome of these proceedings to have a material adverse effect on the Bank's financial conditions, results of operations or cash flows.

c. Depositor Education and Awareness Fund (DEAF)

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

Particulars	Amount in Crores	
	Amount 31.03.2019	Amount 31.03.2018
Opening Balance of Amounts transferred to DEAF	4.58	2.53
Add:- Amounts Transferred to DEAF During the year	1.18	2.11
Less :- Amounts Reimbursed by DEAF Towards claims	0.09	0.06
Closing Balance of Amounts Transferred to DEAF	5.67	4.58

13. Bad Debts:

During the year, the Bank has prudentially written off principal outstanding amount of Rs.408.92 lacs (P.Y. Rs.89.74 lacs) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts has already been made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

During the year the Bank has sold Assets to ARC's (Asset Reconstruction Companies) after following the guidelines issued by RBI from time to time. As per the said guidelines, the Net Book value (i.e. Principal amount Outstanding less Provision made against Principal Outstanding) is calculated in respect of Assets sold to ARC's . The difference between the Principal amount outstanding and the Bid amount accepted is debited to Profit & Loss Account and amount of provision for BDDR made (till the date of Sale of Assets to ARC's), against principal amount outstanding, is credited back to Profit & Loss Account. In case, Bid amount accepted is more than the Net Book Value (NBV) the excess amount of Bid amount accepted over the Net Book Value, in proportion of cash receipt portion to the

Bid amount accepted, is credited to Profit & Loss Account. During the year, an amount of Rs.1696.30 Lakhs is debited to Profit & Loss Account under the head Bad Debts written off (being the difference between the Principal amount outstanding & the Bid amount accepted) on account of Assets sold to ARC's, for the purpose of closure of the said Advance Accounts. Correspondingly, the amount of provision for BDDR made in respect of the said accounts amounting to Rs.1440.03 lakhs, till the date of sale of assets, is credited back to the Profit & Loss A/c.

14. Non Banking Assets:-

The Non-Banking Assets (NBAs) acquired in satisfaction of claim are carried at lower of net realisable value and gross claim inclusive of interest receivable without netting off of BDDR. During the year Bank has acquired Non Banking Assets of Rs. 2542.02 lacs (Previous year NIL) in satisfaction of claims.

15. Capital Commitment

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs.10.56 lacs (Previous Year Rs.46.56 lacs). The Capital commitment is towards maintenance / repairs of building (Rs.1.15 lacs) and purchase of Hardware & software (Rs. 9.41 lacs).

16. Revaluation Reserve

Rs. In Lacs				
	Original Cost	Book Value	Market Value	Revaluation Reserve
Land & Building	1412.81	1024.25	5311.55	4287.30

17. The previous year's figures have been regrouped and reclassified, wherever possible and necessary to make the same comparable with the figures of the current year.

FOR THE KALYAN JANATA SAHAKARI BANK LTD

ADV. S. W. PATWARDHAN
CHAIRMAN

M. R. PATIL
VICE CHAIRMAN

M. S. AGHARKAR
DIRECTOR

A. N. KHIRWADKAR
CHIEF EXECUTIVE OFFICER

AS PER OUR REPORT OF EVEN DATE ATTACHED

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling)
Partner
(M.No. 044576)
Statutory Auditors

Place :- Kalyan
Date:- 17.05.2019



BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION

(Rs. In Lacs)

Sr. No.	Particulars	31.03.2019	31.03.2018
1	Movement of CRAR		
a	Capital Tier I	19171.32	15316.61
b	Capital Tier II	6197.40	7186.77
c	Total of Tier I and Tier II Capital	25368.72	22503.38
d	Total Risk Weighted Assets	203639.36	185081.29
e	Capital to Risk Assets Ratio	12.46%	12.16%
2	Investments		
a	Book Value	74102.83	65655.96
b	Face Value	74434.01	65520.10
c	Market Value	73029.17	63428.38
3	Advances Against		
a	Real Estate	86.91	95.93
b	Construction Business	18106.58	15645.36
c	Housing	23495.53	22958.93
4	Advances against Shares & Debentures	NIL	NIL
5	Advances to Directors, their relatives, companies firms in which they are interested		
a	Fund-based (Advance against Fixed Deposit)		
i	Outstanding at the beginning of the year	1.82	0.00
ii	Disbursement during the year	11.56	1.82
iii	Recovery during the year	6.92	0.00
iv	Outstanding at the end of the year	6.46	1.82
b	Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00
6	Average Cost of Deposits	6.25%	6.38%
7	NPAs		
a	Gross NPAs	3.67%	5.71%
b	Net NPAs *	2.05%	3.77%
	* Subject to Approval of Appropriations at AGM		
8	Movement of NPAs		
	Opening Balance	11579.89	7754.35
	Add:- Additions during the year	3818.04	5750.12
	Total	15397.93	13504.47
	Less:- Recovered	6430.99	1592.04
	Up gradation	739.94	242.80
	Write off	408.92	89.74
	Total	7579.85	1924.58
	Closing Balance	7818.08	11579.89



Sr. No.	Particulars	31.03.2019	31.03.2018
9	Profitability		
a	Interest income as a percentage of working funds	8.28	8.42
b	Non-Interest income as a percentage of working funds	0.51	0.53
c	Operating profit as a percentage of working funds	1.03	1.08
d	Return of Assets	0.61	0.65
e	Business (Deposits + Advances) per employee	984.03	906.49
f	Operating profit per employee	6.57	6.31
10	Movement in Provisions		
	A. Towards NPA		
	Opening Balance	4089.19	3321.00
	Add:- Additions During The Year	1015.00	600.00
	Add:- Amount Appropriated through Profit *	254.00	956.00
	Less:- Reduction During The Year (Write Off & Sale of Asset to ARC)	1848.95	787.81
	Closing Balance	3509.24	4089.19
	* Subject to Approval of Appropriations at AGM		
	B. Towards Depreciation on Investment		
	Opening Balance	0.00	0.00
	Add:- Additions During The year	20.00	0.00
	Less:- Reduction During The Year	0.00	0.00
	Closing Balance	20.00	0.00
	C. Standard Assets		
	Opening Balance	840.00	780.00
	Add:- Additions During The year	39.00	60.00
	Less:- Reduction During The Year	0.00	0.00
	Closing Balance	879.00	840.00
11	Foreign Currency Assets & Liabilities	NA	NA
12	Penalty imposed by RBI for any violation	NIL	NIL
13	DICGC Premium paid up to	Mar-19	Sep-18



14.(I) - Issuer composition of Non SLR Investments as on 31/03/2019

(Rs. In crores)

No	Issuer	Amount	Extent of Below Investment grade Securities already Invested	Extent of unrated Securities already Invested	Extend of unlisted' securities already Invested
1.	2	3	4	5	6
1.	PSUs	0.00	0.00	0.00	0.00
2.	FIs	5.00	0.00	0.00	0.00
3.	Nationalised Banks	0.00	0.00	0.00	0.00
4.	Others	92.28	0.00	0.00	0.00
5.	Provision Held towards depreciation	0.00	0.00	0.00	0.00
	Total	97.28	0.00	0.00	0.00

Note: 1) Amounts reported under columns 4, 5 & 6 above are mutually exclusive and hence may not match with column no. 3

14.(II) - Non performing Non-SLR Investments

(Rs. In crores)

Particulars	Amounts
Opening Balance	0.35
Additions during the year since 1'st April	0.00
Reduction during the above period	0.00
Closing Balance	0.35
Total Provision Held	0.35

15. A) SECURITIES SOLD / PURCHASED UNDER REPOS

(Rs. In Crore)

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2019
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos	NIL	NIL	NIL	NIL

15. B) SECURITIES SOLD / PURCHASED UNDER REPOS UNDER LAF

(Rs. In Crore)

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2019
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos (Under LAF to RBI)	4.00	215.00	39.79	64.00

16. RESTRUCTURED ADVANCES

(Rs. In Lacs)

		Housing Loans	SME Debt Restructuring	Others	MSME Restructuring RBI Circular 01.01.2019*
Standard advances restructured	No. of Borrower	NIL	NIL	1	1
	Amount Outstanding	NIL	NIL	578.34	294.78
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00	0.00
Sub Standard advances restructured	No. of Borrower	NIL	NIL	0.00	0.00
	Amount Outstanding	NIL	NIL	0.00	0.00
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00	0.00
Doubtful advances restructured	No. of Borrower	NIL	NIL	1	0.00
	Amount Outstanding	NIL	NIL	24.19	0.00
	Sacrifice(diminution in the fair value)	NIL	NIL	0.00	0.00
Total	No. of Borrower	NIL	NIL	2	1
	Amount Outstanding	NIL	NIL	602.53	294.78
	Sacrifice (diminution in the fair value)	NIL	NIL	0.00	0.00

*5% additional provision is made as per RBI circular No. RBI/2018-19/100 DBR No. BP.BC.18/21.04.048/2018-19 dated 01.01.2019

17. REVALUATION RESERVE

(Rs. In Lacs)

	Original Cost	Book Value	Market Value	Revaluation Reserve
Land & Building	1412.81	1024.25	5311.55	4287.30

For Kirtane & Pandit LLP
Chartered Accountants

Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling)
Partner
(M.No. 044576)
Statutory Auditors

Place :- Kalyan
Date:- 17.05.2019

FOR THE KALYAN JANATA SAHAKARI BANK LTD

ADV. S. W. PATWARDHAN
CHAIRMAN

A. N. KHIRWADKAR
CHIEF EXECUTIVE OFFICER



CASH FLOW FOR THE YEAR ENDED 31 ST MARCH, 2019

(Rs. in Lacs)

	31/03/2019	31/03/2019	31/03/2018	31/03/2018
OPERATING ACTIVITY				
NET PROFIT AS PER PROFIT AND LOSS A/C		2054.52		2029.10
ADD: ADJUSTMENT FOR				
PROVISION FOR INCOME TAX	500.00		1070.00	
PROVISION FOR DOUBTFUL DEBTS	1054.00		660.00	
DEPRECIATION ON INVESTMENT	20.00		0.00	
AMORTISATION OF SECURITY	80.14		77.06	
DEPRECIATION ON FIXED ASSETS	559.97		633.13	
LOSS ON SALE OF ASSETS	0.00		10.40	
BAD DEBTS WRITTEN OFF	256.27		0.00	
		2470.38		2450.59
LESS :				
PROFIT ON SALE OF ASSETS	1.92		0.00	
PROFIT ON SALE OF INVESTMENTS	148.30		146.93	
INCOME TAX EARLIER SURPLUS PROVISION REVERSED	163.35		59.15	
DEFERRED TAX	345.54		418.33	
		659.11		624.41
ADJUSTMENTS FOR				
INCREASE/DECREASE IN RESERVES	(31.44)		(38.41)	
INCREASE/DECREASE IN DEPOSITS	22945.06		14161.60	
INCREASE/DECREASE IN OTHER LIABILITY	(725.56)		(89.12)	
INCREASE/DECREASE IN ADVANCE	(12693.22)		(15872.13)	
INCREASE/DECREASE IN OTHER ASSETS	(2471.36)		(282.42)	
INCREASE/DECREASE IN INVESTMENT	(6782.84)		(9480.79)	
INCOME TAX PAID	(800.00)	(559.36)	(1140.00)	(12741.27)
NET CASH GENERATED FROM OPERATING ACTIVITIES		3306.43		(8885.99)
INVESTMENT ACTIVITY				
INCREASE/(DECREASE) IN FIXED ASSETS	301.29		364.87	
SALE OF FIXED ASSETS	(7.49)		(12.33)	



NET CASH GENERATED FROM INVESTING ACTIVITIES		293.80		352.54
FINANCIAL ACTIVITY				
INCREASE IN SHARE CAPITAL	3459.50		611.46	
INCREASE/(DECREASE) IN BORROWING	(38.28)		(166.71)	
DIVIDEND PAID	(834.15)		(795.44)	
NET CASH GENERATED FROM FINANCIAL ACTIVITY		2587.07		(350.69)
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		5599.70		(9589.22)
CASH IN HAND AT THE BEGINNING OF THE YEAR	2929.15		5966.84	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	22315.15	25244.30	28866.68	34833.52
CASH AND CASH EQUIVALENTS AT THE END OF YEAR		30844.00		25244.30
CASH IN HAND AT THE END OF THE YEAR	3151.01		2929.15	
BALANCE WITH BANK AT THE END OF YEAR	27692.99		22315.15	
TOTAL		30844.00		25244.30

For Kirtane & Pandit LLP
Chartered Accountants

Firm Reg. No. 105215W / W100057

(CA Sandeep D. Welling)
Partner
(M.No. 044576)
Statutory Auditors

Place :- Kalyan
Date:- 17.05.2019

FOR THE KALYAN JANATA SAHAKARI BANK LTD

ADV. S. W. PATWARDHAN
CHAIRMAN

A. N. KHIRWADKAR
CHIEF EXECUTIVE OFFICER



Bye Law No.	Existing Bye Law	Bye-Law after amendment	Reason for amendment
3(B) (x) Deletion	To purchase and to sell Bonds, Shares, Debentures, Scrips or other forms of securities on behalf of constituents or others, electronically or otherwise;	To be deleted	To conform with the guidelines issued by Reserve Bank of India in this regard.
3(B) (xvii) Deletion	To effect, to insure, to guarantee, to underwrite, to participate in managing and carrying out any issue, whether public or private, of shares, stocks, bonds, debentures, debenture stocks or other loans of any State, Municipal Corporation, company, corporation or association and to lend money for the purpose of any such issue;	To be deleted.	To conform with the guidelines issued by Reserve Bank of India in this regard.
3(B) (xlii) Modification	To take or otherwise acquire and hold shares in any other society with limited liability.	To take or otherwise acquire and hold shares in any other company or society with limited liability, if necessary with the permission of Reserve Bank of India /from appropriate authority.	To conform with the guidelines issued by Reserve Bank of India in this regard.
11 Modification	(l) Any person who is the partner of partnership firm or director of company or a trustee or an office bearer of anybody corporate (where such Partnership Firm, Limited Company, Trust, Corporate Body is a member of the Bank) or a person who desires to stand surety for a borrowing member of the Bank or a person who desires to borrow occasionally as permitted by RBI may be enrolled as a Nominal Member upon his application in the prescribed form and on payment of non-refundable entrance fees of Rs. 100/- or such an amount as may be fixed by the Board from time to time and upon his agreeing to the condition that he shall cease to be a Nominal Member when corresponding liabilities against him either as a borrower or as a surety are fully discharged, provided that such person is residing or is gainfully engaged in any occupation or business within the area of operation of the Bank	Any person who is the partner of partnership firm or director of company or a trustee or an office bearer of anybody corporate (where such Partnership Firm, Limited Company, Trust, Corporate Body is a member of the Bank) or a person who desires to stand surety for a borrowing member of the Bank or a person who desires to borrow occasionally as permitted by RBI may be enrolled as a Nominal Member upon his application in the prescribed form and on payment of non-refundable entrance fees of Rs. 100/- , excluding taxes, levies, if applicable, or such an amount as may be fixed by the Board from time to time and upon his agreeing to the condition that he shall cease to be a Nominal Member when corresponding liabilities against him either as a borrower or as a surety are fully discharged, provided that such person is residing or is gainfully engaged in any occupation or business within the area of operation of the Bank.	GST if applicable, while accepting fees for Nominal Members. Hence the said Amendment is proposed



34 (II) Modification	Two directors to be co-opted from ordinary members of the bank with suitable banking experience of middle management in any bank for a minimum period of 10 years or having relevant professional qualifications. For the purpose of the sub-clause the professional qualification means a Chartered Accountants/ ICWA/ CS/CAIIB /MBA(Banking and finance)/Law Graduate or Faculty in banking field having an experience in the middle/ senior/ top level management for minimum 10 years. If the elected members of the Board consist of at least two directors complying with the provisions of qualification prescribed for Expert Directors, the Board may not co-opt expert directors. In such circumstances, the minimum number of directors on the Board will be 15.	Two directors to be co-opted from ordinary members of the bank with suitable banking experience of middle management in any bank for a minimum period of 10 years or having relevant professional qualifications. For the purpose of the sub-clause the professional qualification means a person with suitable banking experience (at middle/ senior management level) or with professional qualification in the fields of Law, accountancy, finance. If the elected members of the Board consist of at least two directors complying with the provisions of qualification prescribed for Expert Directors, the Board may not co-opt expert directors.	To rectify the anomaly & to conform with the guidelines issued by Reserve Bank of India in this regard.
37 (I) Modification	The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to be a director earlier. (This meeting shall be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/ or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots.) In case of any vacancy during the tenure of the board, if not kept vacant, the board shall fill up the vacancy through re-election for the unexpired term of the board, if the unexpired term is more than half of the tenure of the board.	The Board of Directors at its first Meeting after the election of the Board shall elect a Chairman and Vice-Chairman from amongst the elected Directors. The term of office of the Chairman and Vice chairman shall be co terminus with the term of elected members of the board unless chairman or vice chairman ceases to be a director earlier. (This meeting shall be presided over by the Returning Officer appointed by the Board or by appropriate authority under the MSCS Act. If there is equality of votes in the election of the Chairman and/or the Vice-Chairman of the Board of the Directors, the decision will be taken by drawing lot/lots.) In case of any vacancy during the tenure of the board, if not kept vacant, the board shall fill up the vacancy through re-election for the unexpired term of the board.	To rectify anomaly & to be in conformity with the provisions of Multi State Co-operative Societies Act, 2002.
47 (I) Modification	The Board shall constitute an Executive Committee and other committees or sub committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed six at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than seven members.	The Board shall constitute an Executive Committee and other committees or sub committees as may be considered necessary, provided that other committees or sub committees, other than the Executive Committee shall not exceed three at a given point of time as per the provisions of the Act, Bye laws and Rules. Each committee shall consist of not more than seven members.	To comply with the provisions of Multi State Co-operative Societies Act, 2002.



50(I) (h) Modification	Gold and Silver Ornaments / bullions.	Gold and Silver Ornaments.	To conform with the guidelines issued by Reserve Bank of India in this regard.
51 Modification	No member shall hold more than 100000 shares amounting Rs.25,00,000 or such other amount as may be decided by the board within the limit laid down as per provisions of section 33 of MSCS Act 2002. A borrower should hold shares of the Bank in such proportions to his borrowing as may be fixed by the Board of Directors on the basis of Reserve Bank of India guidelines from time to time.	No member shall hold more than 5 % of the total paid up share capital of the bank or up to the limit as specified by RBI from time to time. A borrower should hold shares of the Bank in such proportions to his borrowing as may be fixed by the Board of Directors on the basis of Reserve Bank of India guidelines from time to time.	To conform with the guidelines issued by Reserve Bank of India in this regard.
55 Modification	The Funds may be invested or deposited in a co-operative bank, State Co-operative Bank or a Central Co Operative Bank or in any of the securities specified in section 20 of the India Trust Act 1882(2 Of 1882) or in the shares or securities or assets of a subsidiary institution or any other institution with the permission of RBI, or with Any Other Bank or in Government Securities and as permitted by Reserve Bank of India from time to time. The interest accruing thereon shall form part of the general revenue.	The Funds may be deposited or invested in State Co-operative Bank or a Central Co Operative Bank or in any of the securities specified in section 20 of the India Trust Act 1882(2 Of 1882) or in the shares or securities or assets of a subsidiary institution or any other institution, or with Any Other Bank or in Government Securities as per guidelines of Reserve Bank of India. The funds may be deposited in co-operative banks for availing specific services like clearing, foreign exchange transactions etc. from such Banks, subject to guidelines of RBI in this regard. The interest accruing thereon shall form part of the general revenue.	To comply with the guidelines given by Reserve Bank of India in respect of Placement of Deposits with other banks.



THE KALYAN JANATA
SAHAKARI BANK LTD.
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —

सभासद कल्याण निधी

१ एप्रिल २०१८ ते ३१ मार्च २०१९ या कालावधीचा जमा खर्च

जमा	(रु)	(रु)	खर्च	(रु)	(रु)
आरंभीची शिल्लक			सभासदांच्या मृत्युनंतर वारसांना दिलेली मदत	१,५०,०००.००	
			सभासदांना दिलेली वैद्यकीय मदत	१०,२२,५००.००	
			सभासदांच्या वैद्यकीय तपासणीचे बिल	४,०००.००	
			विद्यार्थी प्राविण्य पुरस्कार	१८३,८६१.१०	१३,६०,३६१.१०
बचत खाते	२२,३७,१३६.७९	२२,३७,१३६.७९			
			अखेरची शिल्लक बचत खाते	१९,५४,७०९.६९	१९,५४,७०९.६९
सन २०१८-२०१९ साठी बँकेकडून प्राप्त निधी	१०,००,०००.००	१०,००,०००.००			
व्याज जमा बचत खाते	७७,९३४.००	७७,९३४.००			
एकूण		३३,१५,०७०.७९	एकूण		३३,१५,०७०.७९

अॅड. सुरेश पटवर्धन
(अध्यक्ष)

मधुसूदन पाटील
(उपाध्यक्ष)

अतुल खिरवडकर
(मुख्य कार्यकारी अधिकारी)



THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)
ANNEXURE – A

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd., Kalyan
Registered Office Address	“Kalyanam_astu”, Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat
	As on 31st March 2019 (Rupees In Lakh)
No. of Branches Including H.O	43
Membership : Regular	56648
Nominal	6267
	Borrowing Members 1267 Non-Borrowing Members 5000
Paid up Share Capital	Rs. 11084.14
Total Reserves & Funds	Rs. 18239.49
Deposits : Savings	Rs. 69966.50
Current	Rs. 13780.66
Fixed	Rs. 220600.45
Advances : Secured	Rs. 200353.46
Unsecured	Rs. 12897.21
Total % of Priority Sector	41.60%
% of Weaker Section to priority sector :	12.48%
Borrowing	Rs. 5329.74
Investments	Rs. 74102.83
Overdues % (Percentage)	1.33%
Working Capital	Rs. 336317.33
Profit for the year	Rs. 2054.52
Audit Rating	A
Total Staff	526
Sub Staff	80
Other Staff	446
Productivity per employee	Rs. 984.03



**THE KALYAN JANATA
SAHAKARI BANK LTD.**
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



"बँको" आयोजित पुरस्कार सोहळ्यात मोठया सहकारी बँकांच्या गटात 'सर्वोत्कृष्ट बँक' व 'Best Technology' पुरस्कार प्राप्त.

बँकिंग फ्रंटियर आयोजित पुरस्कार सोहळ्यात मोठया सहकारी बँकांचे गटात "Best E-payment Initiative", Best Lending Innovation" व "Best IT Head" पुरस्कार प्राप्त



"दि महाराष्ट्र अर्बन को-ऑप. बँक्स फेडरेशन" आयोजित पुरस्कार सोहळ्यात सन २०१८ करिताचा "Best Information Technology" पुरस्कार प्राप्त.





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SAHAKARI BANK LTD.**
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —



"कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन"
आयोजित पुरस्कार सोहळ्यात
"Best Chairman" व "Best CEO" हे पुरस्कार प्राप्त.

"कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन"
आयोजित पुरस्कार सोहळ्यात
"Best Recovery Officer" हा प्रथम पुरस्कार प्राप्त.



"कर्नाड बँकिंग रिसर्च आणि डेव्हलपमेंट फाउंडेशन"
आयोजित पुरस्कार सोहळ्यात बँकेच्या
वार्षिक अहवालास प्रथम पुरस्कार प्राप्त.



Kalyan Klick

Mobile Banking Application



— MULTI STATE SCHEDULED BANK —



No Age Bar & Working Hours Required

To Do Banking



Move Money



Anytime, Anywhere



See Transactions



Multiple Accounts

Get the banking app that is designed for your convenience.

We have provided a completely enhanced mobile banking experience.

पुरस्कार २०१८-१९



बँको मासिकातर्फे
उत्कृष्ट बँक पुरस्कार प्राप्त



महाराष्ट्र अर्बन को-ऑप.
बँक्स फेडरेशनतर्फे
उत्कृष्ट माहिती व तंत्रज्ञान
पुरस्कार प्राप्त



बँको मासिकातर्फे
टेक्नॉलॉजी पुरस्कार प्राप्त



बँकिंग फ्रंटियर्सतर्फे
उत्कृष्ट लेंडिंग इनोव्हेशन
पुरस्कार



बँकिंग फ्रंटियर्सतर्फे
उत्कृष्ट ई-पेमेंट
इनिशिएटिव्ह पुरस्कार



बँकिंग फ्रंटियर्सतर्फे
उत्कृष्ट माहिती व तंत्रज्ञान
अधिकारी पुरस्कार



कर्नाड बँकिंग रिसर्च व डेव्हलपमेंट फाऊंडेशनतर्फे
उत्कृष्ट अध्यक्ष, उत्कृष्ट मुख्य कार्यकारी अधिकारी,
उत्कृष्ट वसुली अधिकारी, उत्कृष्ट
आर्थिक अहवालासाठी पुरस्कार प्राप्त



मुख्य कार्यालय

कल्याणमस्तु, ओम विजयकृष्ण अपार्टमेंट,
आधारवाडी रोड, कल्याण ४२१ ३०१
फोन क्र. (०२५१) २३१५९९५/२३१६६४१

विभागीय कार्यालय, पुणे

सर्वे क्र. ५५/७ ब, महर्षी कर्वे स्त्री शिक्षण
संस्था, कर्वे नगर चौक, पुणे ४११ ०५२
फोन क्र. (०२०) २५४७९६९५