

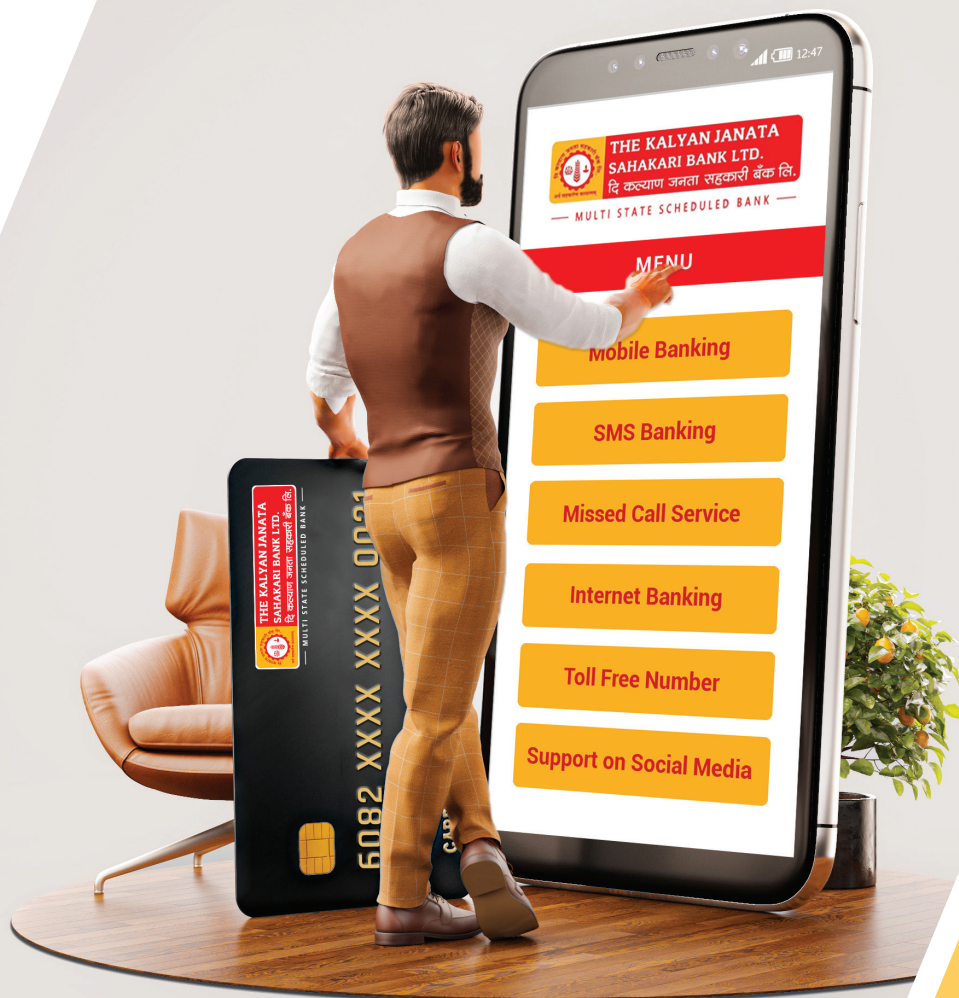


**THE KALYAN JANATA
SAHAKARI BANK LTD.**
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —

48th ANNUAL REPORT

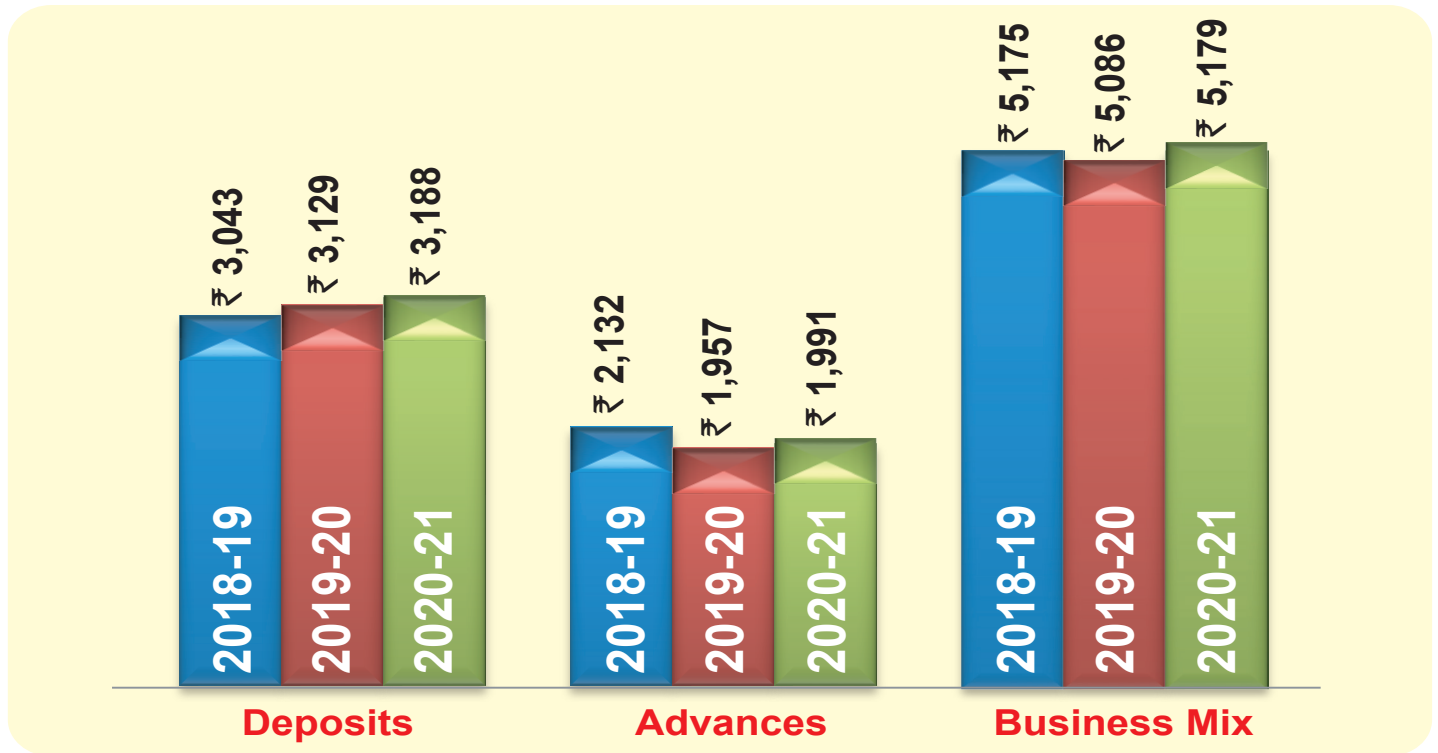
४८^{वा} वार्षिक अहवाल 2020-2021



**Upgrading
Along With
Generations**

Deposits, Advances & Business Mix

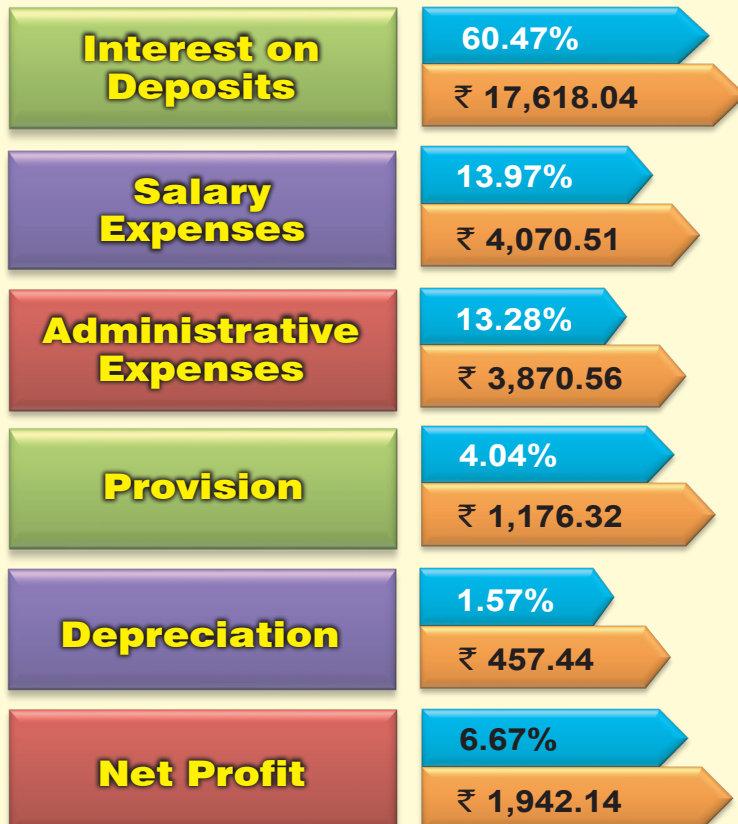
(₹ in crore)



Details of Expenses

₹ 29,135.01 Lakh for year 2020-21

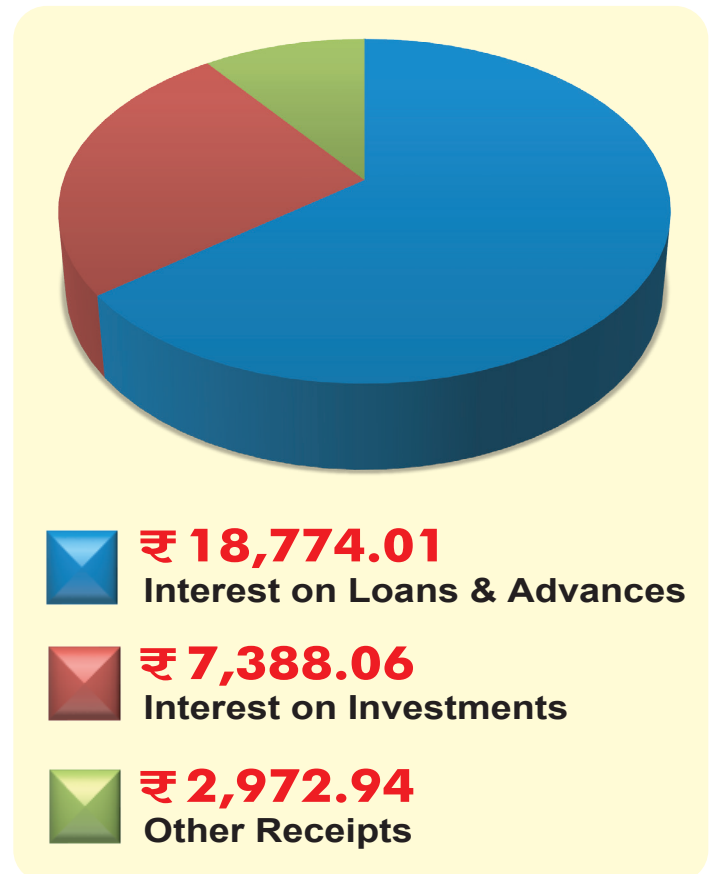
(₹ in lakh)



Details of Income

₹ 29,135.01 Lakh for year 2020-21

(₹ in lakh)



भावपूर्ण श्रद्धांजली



बँकेचे माजी अध्यक्ष व माजी ज्येष्ठ संचालक कै. श्रीनिवास त्रिंबक फणसे यांचे दिनांक १९-१०-२०२० रोजी दुःखद निधन झाले. त्यांच्या निधनाने बँकेने एक सच्चा हितकर्ता गमावला. त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली.

भावपूर्ण श्रद्धांजली



बँकेच्या माजी उपाध्यक्षा व माजी ज्येष्ठ संचालिका कै. प्रतिभा विश्वनाथ बिवलकर यांचे
दिनांक २४-०८-२०२१ रोजी दुःखद निधन झाले.
त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली.

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)
(रजि.क्र. MSCS / CR / १२७२/२०१७)

संचालक मंडळ

सी. ए. सचिन आंबेकर - अध्यक्ष	डॉ. रत्नाकर फाटक - उपाध्यक्ष	
○ अॅड. सुरेश पटवर्धन	○ श्री. यशवंत पांगारकर (दि. ०२.०३.२०२१ पासून)	
○ श्री. मधुसूदन पाटील	○ श्री. शशिकांत आंधळे (दि. ०२.०३.२०२१ पासून)	
○ श्री. पद्मनाभ जोशी	○ श्री. मकरंद केळकर (दि. ०२.०३.२०२१ पासून)	
○ श्री. हेमंत दरगोडे	○ डॉ. वैदेही दफ्तरदार (दि. ०२.०३.२०२१ पासून)	
○ श्री. मिलिंद नाईक	○ अॅड. संपदा कुळकर्णी (दि. ०२.०३.२०२१ पासून)	
○ डॉ. संदीप जाधव	○ सी. ए. पुष्कर जोशी - स्वीकृत तज्ज्ञ संचालक (दि. २७.०३.२०२१ पासून)	
○ श्री. पंकज दांडेकर (दि. ०२.०३.२०२१ पासून)	○ श्री. अतुल खिरवडकर - मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक	
○ श्री. मंगेश पाटील (दि. ०२.०३.२०२१ पासून)		
संचालक दि. ०१.०३.२०२१ पर्यंत		
○ श्री. मोहन आधारकर	○ सौ. पुष्पा कदम	○ श्री. दिलीप दळवी
○ प्रा. (डॉ.) वसंत काणे	○ श्री. हेमल रवाणी	○ सौ. माधुरी वझे
○ प्रा. विलास पेणकर	○ श्री. रमेश गोरे	○ सी. ए. महेश्वर मराठे - स्वीकृत तज्ज्ञ संचालक

शाखा व्यवस्थापक

सौ. मनिषा चव्हाण मुख्य शाखा	श्री. राहुल गद्रे रामबाग शाखा	श्री. राजीव बर्वे कोळसेवाडी शाखा	श्री. मिलिंद गर्गे काळातलाव शाखा	श्री. उदय कोतवाल सिंडिकेट शाखा
श्री. विलास पाठक मुरबाड शाखा	श्री. निलेश जगे उल्हासनगर-४ शाखा	सौ. दिपाली उमरेडकर नेतिवली शाखा	श्री. चंद्रशेखर जोशी बैलबाजार शाखा	सौ. नेहा वाड आधारवाडी शाखा
श्री. नरेंद्र फडके वाडा शाखा	सौ. वीणा अभ्यंकर खडकपाडा शाखा	सौ. कविता गद्रे घाटकोपर शाखा	श्री. किरण मिलगीर बदलापूर शाखा	श्री. राजेश खिरवडकर उल्हासनगर-२ शाखा
सौ. शर्मिला झारे ठाणे (प.) शाखा	श्री. दीपक साळुंखे सातारा शाखा	श्री. जितेंद्र गाडगीळ कराड शाखा	श्री. अभय देशपांडे खारघर शाखा	श्री. सचिन चव्हाण चिंचवड शाखा
श्री. निलेश देशमुख हडपसर शाखा	श्री. मंदार आचार्य दादर शाखा	श्री. संतोष राजर्षी नाशिक शाखा	श्री. देवव्रत मोटे कोल्हापूर शाखा	सौ. पल्लवी फडके बोरिवली शाखा
श्री. सिताराम वारंग उल्हासनगर-५ शाखा	श्री. भूषण सोनावणे भोसरी शाखा	कु. योजना चव्हाण चिंचपाडा रोड शाखा	सौ. नीता दामले ठाणे LBS रोड शाखा	सौ. स्नेहल कुलकर्णी डोंबिवली शाखा
श्री. मंदार लोंबार तळेगाव दाभाडे शाखा	सौ. स्वाती पाटील नांदिवली मलंग रोड शाखा	श्री. प्रविण सूर्यवंशी टिटवाळा शाखा	श्री. मयुरेश देवडीवाले पनवेल शाखा	सौ. वैशाली नेवे शहद भगतसिंग रोड डोंबिवली शाखा
सौ. वैशाली देशपांडे कोन शाखा	सौ. कविता पाटणकर वारजे शाखा	सौ. सुरभी बापट बिबवेवाडी शाखा	श्री. प्रशांत दुसाने अंबड रोड नाशिक शाखा	श्री. सूर्यकांत पाटणे अप्पा बळवंत चौक पुणे शाखा
श्री. प्रसाद बेल्हेकर वाघोली शाखा	मे. धनंजय जे गोखले अँड कंपनी मुख्य अंतर्गत लेखापरीक्षक		मे. वैशंपायन अँड पाध्ये वैधानिक लेखापरीक्षक	सौ. उपसाना मोरे भिवंडी शाखा

कार्यकारी अधिकारी

श्री.अतुल नारायण खिरवडकर	मुख्य कार्यकारी अधिकारी व सरव्यवस्थापक	M.Com, CAIIB-I
श्री. अनंत नारायण कुलकर्णी	उपसरव्यवस्थापक	B.Com, CAIIB, GDC & A
श्री. सूरज निळबा दणार्डे	उपसरव्यवस्थापक	B.Com, CAIIB-I (Up to 30.04.2021)
सौ. मनिषा उमेश चव्हाण	सहसरव्यवस्थापक	B.Com, ICWA, MMS, Adv. Dip. in SYS MGMT
सौ. मीना निलेश सावंत	सहसरव्यवस्थापक	B.Com, CA, ICWA
श्री. चिंतामणी श्रीधर आचवल	सहसरव्यवस्थापक	B.Sc, CAIIB, Dip in UCB, Cert in Treasury, (Up to 30.11.2020)
श्री. मिलिंद माधव फाटक	सहसरव्यवस्थापक	B.Sc, CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
श्री. विजय विश्वनाथ गायकवाड	सहसरव्यवस्थापक	B.A., JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. मंदार दत्तात्रय जोशी	सहसरव्यवस्थापक	B.Com, CAIIB, ICWA, Dip in Insurance
श्री. दिलिप केशव गोसावी	मुख्य प्रबंधक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	मुख्य प्रबंधक	B.Com, GDC & A, JAIIB, Dip in UCB
श्री. रविंद्र बाळकृष्ण वेखंडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजीनाथ बेळे	मुख्य प्रबंधक	B.Com, CAIIB, GDC & A, Dip in UCB
श्री. निलेश नारायण जगे	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A
श्री. राजीव सीताराम बर्वे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. अविनाश रामचंद्र जोशी	मुख्य प्रबंधक	M.Com, LLB, CAIIB, GDC & A, Dip in CyberLaw, Dip in Wealth Mgmt, Dip in Home Loan, Dip in UCB, FIII Dip in Micro Fin., Dip in Commodity Derivatives.
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com, Dip. in Home Loan, Cert in SQL Server 2000
सौ. माधुरी संदेश जोशी	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, Dip in Micro Finance, GDC & A
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com, JAIIB
सौ. वर्षा विनय गोगटे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB
श्री. संदीप शिवाजी जाधव	मुख्य प्रबंधक	B.Com, DCA
श्री. राहुल सुधाकर गद्रे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. नितीन माधव काथवटे	मुख्य प्रबंधक	B.Com (Up to 30.04.2021)
श्री. किशोर महादेव गावडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip Micro Finance, Dip in UCB
श्री. विनायक कमलाकर पाटकर	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB, GDCA, MBA Banking, Cert in Treasury
श्री. विलीन रमेश वाडेकर	मुख्य प्रबंधक	M.Com, DBM, CAIIB, Dip in Home Loan, Dip in UCB, GDC & A, MBA Banking, MMS

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)

नोंदणीकृत व मुख्य कार्यालय - कल्याणमस्तु, ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)
(रजि.क्र. MSCS / CR / १२७२/२०१७)

४८ व्या वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यात येत आहे की कोविड-१९च्या साथीच्या पार्श्वभूमीवर महाराष्ट्र शासन तसेच केंद्रीय निबंधक, सहकारी संस्था यांच्या निर्देशानुसार बँकेची ४८ वी वार्षिक सर्वसाधारण सभा गुरुवार, दि. ३०.०९.२०२१ रोजी सकाळी १०.०० वाजता के. सी. गांधी स्कूल ऑडीटोरियम, बैलबाजार, कल्याण (पश्चिम) येथे आयोजित करण्यात आली आहे. शासनाच्या लागू असलेल्या निर्बंधानुसार व कोविड-१९ च्या मार्गदर्शक तत्वानुसार मर्यादित संख्येने सभासदांना प्रत्यक्ष उपस्थित राहता येईल. त्यासाठी पूर्व नोंदणी करणे आवश्यक आहे. "प्रथम नोंदणी करणा-यास प्राधान्य" या तत्वावर नोंदणी होईल. उर्वरीत सर्व सभासद सदर सभेचे प्रक्षेपण लिंकवर पाहू शकतील. प्रत्यक्ष उपस्थितीस मर्यादा असल्याने सभेस ज्या सभासदांनी नोंदणी केली आहे त्यांनाच सभास्थानी प्रवेश दिला जाईल. सभेपुढील विषय खालीलप्रमाणे आहेत.

सभेपुढील विषय

१. संचालक मंडळाने सादर केलेल्या दि. ३१.०३.२०२१ रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन २०२१-२२ च्या अंदाजपत्रकाची नोंद घेणे.
२. वैधानिक लेखापरीक्षकांनी तपासलेला दि. ३१.०३.२०२१ रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
३. संचालक मंडळाने सुचविलेल्या सन २०२०-२१ सालच्या नफा वाटणीस मंजूरी देणे.
४. सन २०२१-२२ साठी वैधानिक लेखापरीक्षकांची नेमणूक करणे.
५. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
६. संचालकांचे नातेवाईक असलेल्या बँकेच्या कर्मचाऱ्यांची नोंद घेणे.
७. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

संचालक मंडळाचे आदेशानुसार

कल्याण

दि. ०८.०९.२०२१

अतुल ना. खिरवडकर

मुख्य कार्यकारी अधिकारी

टीप : गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच ठिकाणी, त्याच दिवशी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही. महाराष्ट्र शासनाच्या कोविड-१९ बाबतच्या मार्गदर्शक सूचनांनुसार नियमांमध्ये वेळोवेळी होणारे बदल लागू होतील.

विशेष सूचना

१. महाराष्ट्र शासनाच्या कोविड-१९ बाबतच्या मार्गदर्शक सूचनांनुसार सर्व नियम व निकषांचे पालन केले जाईल. (याबाबत महाराष्ट्र शासनाच्या नियमांमध्ये वेळोवेळी होणारे बदल लागू राहतील.)
२. महाराष्ट्र शासनाच्या नियमांनुसार, सभासद मर्यादित संख्येमध्ये उपस्थित राहू शकतील. सभेस प्रत्यक्ष उपस्थित राहू इच्छिणा-या सभासदांनी पूर्व नोंदणी करणे, आवश्यक आहे. पूर्व नोंदणीसाठी <https://kjsbagm.eagm.cloud> हि लिंक आहे. दि. २४.०९.२०२१ रोजी सकाळी ११.०० पासून या लिंकवर प्रत्यक्ष उपस्थित राहण्यासाठी नोंदणी करता येईल.
३. सभेस येतांना सभासदांनी ओळखपत्र घेऊन यावे.
४. कोविड-१९ च्या पार्श्वभूमीवर, सभेस प्रत्यक्ष उपस्थित राहणा-या सभासदांनी मास्क वापरणे अनिवार्य राहिल. तसेच सभेच्या दरम्यान सामाजिक दुरीचे पालन करावे, ही विनंती.
५. सदर सभेस उपस्थित राहू न शकलेले सभासद त्यांच्या बँकेत नोंदणीकृत असलेल्या मोबाईलवर पाठवण्यात आलेल्या लिंकद्वारे सभेचे कामकाज बघू शकतील. ही लिंक दि. २८.०९.२०२१ रोजी SMS द्वारे पाठवण्यात येईल.
६. कोविड-१९ च्या पार्श्वभूमीवर, सभासदांना कोणत्याही प्रकारची भेटवस्तू अथवा मिठाई दिली जाणार नाही.
७. वार्षिक अहवाल बँकेची वेबसाईट www.kalyanjanata.in वर दि. २०.०९.२०२१ या तारखेनंतर पाहता येईल. वार्षिक अहवाल आपले ज्या शाखेत बचत / चालू खाते आहे त्या शाखेतून दि. २३.०९.२०२१ पासून घेता येईल. तसेच मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त बँकेच्या शाखांमध्ये दि. १७.११.२०२० पासून उपलब्ध केलेले आहे.
८. ज्या सभासदांना, सभेच्या विषयाबाबत प्रश्न विचारावयाचे असतील त्यांनी दि. २३.०९.२०२१ ते दि. २८.०९.२०२१ या कालावधीत शाखेच्या कार्यालयीन वेळेत, शाखेमध्ये लेखी स्वरूपात द्यावे अथवा response@kalyanjanata.in या मेल आयडीवर पाठवावे. सभेच्या विषय पत्रिकेतील विषयांबाबतचे प्रश्न विचारात घेतले जातील.
९. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता (पत्त्याच्या पुराव्यासह), शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सदर माहिती आपल्या शाखेत त्वरित कळविण्याची व्यवस्था करावी.
१०. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. के. वाय. सी. ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा.
११. सभासदांनी भाग भांडवलाबाबत वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करून घ्यावी.

The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)

Registered Office & Head Office: "Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)
(Regd. No. MSCS/CR/1272/2017)

NOTICE FOR THE 48th ANNUAL GENERAL MEETING

(Only for Members)

Dear sir / Madam,

This is to inform you that the 48th Annual General Meeting of the Bank is scheduled at 10.00 am on Thursday, 30.09.2021, at K. C. Gandhi School Auditorium, Bailbazar Kalyan (West), on the background of guidelines issued by Government of Maharashtra on account of COVID-19 pandemic and Central Registrar of Co-op. Societies to deliberate on following agenda. According to the existing guidelines of Government of Maharashtra in respect of COVID-19, only restricted number of members can attend the meeting physically. As limited members are allowed to attend the meeting, prior registration is essential. Registration will be done on "First Come First Registered" basis. Remaining members may view live telecast of the meeting on same day. Those who have done pre-registration are only allowed to attend the meeting physically. We request you to attend the meeting in time.

Agenda of the Meeting

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for the year ended 31st March, 2021 and budget for the year 2021-22.
- 2) To consider and adopt audited Profit & Loss Account for the financial year 2020-21 and Balance Sheet as at 31st March 2021 & Statutory Auditor's Report for the financial year 2020-21 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2020-21 as proposed by the Board of Directors.
- 4) To appoint the Statutory Auditors of the Bank for the financial year 2021-22.
- 5) To note the loans granted by the bank to the members of the Board and their relatives.
- 6) To take note of list of employees who are relatives of members of the board.
- 7) To condone the absence of the members who are not present at this Annual General Meeting.

By order of the Board of Directors

Kalyan

Date: 08.09.2021

Atul N. Khirwadkar

Chief Executive Officer

Note: If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at same place and the requirement of quorum will not be mandatory for such adjourned meeting. Any change made by Government of Maharashtra in respect of COVID-19 will be applicable from time to time.

Important Notice to members

- 1) **All the guidelines, issued by Government of Maharashtra in respect of COVID-19 will be strictly followed. (Any change made by the Government of Maharashtra, in this regard from time to time, will be applicable.)**
- 2) As per the rules of Government of Maharashtra limited members will be allowed to attend the meeting physically. Members who wish to attend the meeting Physically have to register their names on <https://kjsbagm.eagm.cloud> Link from 24.09.2021 from 11.00 am.
- 3) Members are requested to attend the meeting along with membership identity card issued by bank.
- 4) On the background of COVID-19, it will be mandatory for members who are present for meeting to wear a mask. All are requested to follow social distancing norms while attending the meeting.
- 5) Members who cannot attend the meeting physically can view the proceedings of the meeting live through link which will be sent through SMS on their registered mobile with the bank on 28.09.2021.
- 6) **No gifts or sweet box will be given to members on the background of COVID-19 pandemic.**
- 7) Soft copy of The Annual Report will be made available on website of the bank www.kalyanjanata.in from 20.09.2021 and hard copies of the report will be available form 23.09.2021 at all branches. Last year's minutes of Annual General Meeting have been made available at branches from 17.11.2020.
- 8) Members desirous of asking questions in respect of the agenda items may submit the same in writing at branches during office hours or send the same on response@kalyanjanata.in between 23.09.2021 to 28.09.2021. Questions on the items of agenda, will only be considered for response.
- 9) Members are required to notify the change in address (along with address proof), and / or account number, if any, to the respective branch.
- 10) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplied till date.
- 11) Members are requested to avail the facility of Nomination for shares, if not availed so far.

मुदतठेवीवरील व्याजाचे दर (दि. ०१.०९.२०२१ पासून)

कालावधी	वैयक्तिक	ज्येष्ठ नागरिक
७ दिवस ते ९० दिवस	३.५०%	३.७५%
९१ दिवस ते २५० दिवस	४.३५%	४.६०%
२५१ दिवस Special Scheme MMDS	६.००%	६.२५%
२५२ दिवस ते १ वर्ष	५.००%	५.२५%
१ वर्षापेक्षा जास्त ते ३ वर्ष	५.५०%	६.००%
३ वर्षापेक्षा जास्त ते ५ वर्ष	५.२५%	५.७५%
५ वर्षापेक्षा जास्त ते १० वर्ष	५.१५%	५.६५%

बँकेच्या विशेष ठेव योजना

❖ कल्याण कर बचत मुदतठेव योजना

- ५.५०% व्याज - व्याज मुदलाबरोबर मुदत संपतेवेळी - चक्रवाढ व्याज पद्धतीने
- ५.७५% व्याजदर - मासिक अथवा त्रैमासिक पद्धतीने (सरळव्याज पद्धतीने)
- जास्तीत जास्त रु. १.५० लाख
- आयकर कायद्याच्या कलम ८० C अंतर्गत वजावट उपलब्ध

❖ कल्याण किशोर - किशोरी बचत ठेव योजना

- फक्त ₹ ५०/- भरून खाते सुरु करा आणि ए. टी. एम. कार्डची मोफत सुविधा मिळवा.
- वयोगट - १० ते १८ वर्ष

❖ कल्याण युवा बचत ठेव योजना

- काहीही रक्कम न भरता खाते उघडण्याची सुविधा.
- इंटरनेट बँकिंग, मोबाईल बँकिंग व रुपे डेबिट कार्ड इ. मोफत सुविधा मिळवा.
- वयोगट - १८ ते २५ वर्ष

❖ लक्षाधीश / पंचलक्षाधीश योजना

	प्रतिमाह गुंतवणूक	मुदत	मुदतीनंतर मिळणारी रक्कम
१	₹ ३,९७०/-	२४ महिने	₹ १,००,९०९/-
२	₹ २,५७०/-	३६ महिने	₹ १,००,७५९/-
३	₹ १,४७०/-	६० महिने	₹ १,००,९८९/-
४	₹ १९,७००/-	२४ महिने	₹ ५,००,७३५/-
५	₹ १२,८००/-	३६ महिने	₹ ५,०१,८३७/-
६	₹ ७,३००/-	६० महिने	₹ ५,०१,५१०/-

अनिवासी भारतीयांच्या (NRE) मुदत ठेवीवरील व्याजाचे दर
अनिवासी भारतीयांच्या, भारतीय रुपयातील ठेवी बँकेच्या ४० शाखांमध्ये स्वीकारल्या जातात.

कालावधी	व्याजदर	NRE बचत खाते - ३.००%
१२ महिन्यांपेक्षा जास्त ते ३६ महिने	५.३०%	
३६ महिन्यांपेक्षा जास्त ते ६० महिने	५.२०%	

INTEREST RATES ON TERM DEPOSITS (W.E.F. 01.09.2021)

Tenor	Individual	Senior Citizens
7 days to 90 days	3.50%	3.75%
91 days to 250 days	4.35%	4.60%
251 days Special Scheme MMDS	6.00%	6.25%
252 days to 1 years	5.00%	5.25%
Above 1 year to 3 years	5.50%	6.00%
Above 3 years to 5 years	5.25%	5.75%
Above 5 years to 10 years	5.15%	5.65%

SPECIAL DEPOSIT SCHEMES

✧ **Kalyan Tax Saving**

- Interest @ 5.50% p.a. for RPD - Cumulative Scheme option - Compounded Quarterly
- Interest @ 5.75% p.a. - Monthly or Quarterly Simple Interest
- Maximum ₹ 1.50 lakhs
- Tax Deduction - U/s 80 C of Income Tax Act

✧ **Kalyan Kishor – Kishori Saving Deposits**

- Initial Deposit only ₹ 50/- & enjoy free facilities such as ATM Card.
- Age Group – 10 to 18 Years

✧ **Kalyan Yuva Saving Deposits**

- Open A/c with Zero balance & enjoy free facilities such as Internet Banking, Mobile Banking, & Rupay Debit Card
- Age Group – 18 to 25 Years

✧ **Lakshadhish / Panchlakshadhish Scheme**

	Monthly Investment	Tenor	Maturity Value
1	₹ 3,970/-	24 Months	₹ 1,00,909/-
2	₹ 2,570/-	36 Months	₹ 1,00,759/-
3	₹ 1,470/-	60 Months	₹ 1,00,989/-
4	₹ 19,700/-	24 Months	₹ 5,00,735/-
5	₹ 12,800/-	36 Months	₹ 5,01,837/-
6	₹ 7,300/-	60 Months	₹ 5,01,510/-

Interest rates on Term Deposit (NRE)		
NRE Deposits are accepted at 40 authorized Branches of the Bank		
Tenor	Interest rate	NRE Saving A/c – 3.00%
Above 12 Months to 36 Months	5.30%	
Above 36 Months to 60 Months	5.20%	

४८ वा वार्षिक अहवाल सन २०२०-२१

सन्माननीय, सभासद बंधू भगिनीनो,

सप्रेम नमस्कार,

बँकेच्या ४८व्या वार्षिक सर्वसाधारण सभेत, नवनिर्वाचित संचालक मंडळाच्या वतीने मी आपणा सर्वांचे सहर्ष स्वागत करतो. आर्थिक वर्षात आपल्या बँकेने चांगली कामगिरी केली आहे हे आपणास अहवालावरून निदर्शनास येईल.

आपणास ज्ञात आहे की यंदाच्या वर्षी बँकेच्या संचालक मंडळाची निवडणूक झाली. दि. २८.०२.२०२१ रोजी मतदान झाले. दि. ०१.०३.२०२१ रोजी मतमोजणी होऊन निवडणूकीचे निकाल घोषित झाले. त्यानंतर लगेच संचालक मंडळ कार्यरत झाले. नवनिर्वाचित संचालक हे विविध क्षेत्रातील उच्च शिक्षाविभूषित, तज्ज्ञ, अनुभवी व व्यावसायिकता असलेले आहेत. बँकिंग नियामक कायदा, १९४९ मध्ये नुकत्याच झालेल्या बदलांची पूर्तता करणारे, हे संचालक मंडळ आहे. या सर्वांचा परिचय करून देणे, अगत्याचे आहे.

१. सी. ए. सचिन सुधाकर आंबेकर	(अध्यक्ष)	B. Com, FCA and DISA. (ICAI)
२. डॉ. रत्नाकर नारायण फाटक	(उपाध्यक्ष)	MSc. Ph.D.
३. अॅड. सुरेश वामन पटवर्धन	(संचालक)	B.Com. LLB.
४. श्री. मधुसूदन रामदास पाटील	(संचालक)	BA
५. श्री. पद्मनाभ जयंत जोशी	(संचालक)	B.E.(Electrical)
६. श्री. हेमंत सुदाम दरगोडे	(संचालक)	B. Com. CA (Inter)
७. श्री. मिलिंद शंकर नाईक	(संचालक)	B.Com.
८. डॉ. संदीप दत्तात्रय जाधव	(संचालक)	MBBS, MD, DPM.
९. श्री. पंकज पुरुषोत्तम दांडेकर	(संचालक)	B.Sc.
१०. श्री. मंगेश लक्ष्मणराव पाटील	(संचालक)	B.E.(Electrical)
११. श्री. यशवंत शंकर पांगारकर	(संचालक)	B.E.(Mechanical), MMS
१२. श्री. शशिकांत निवृत्ती आंधळे	(संचालक)	B.A.
१३. श्री. मकरंद माधव केळकर	(संचालक)	B.Com.
१४. डॉ. वैदेही श्रीराम दप्तरदार	(संचालिका)	B.Com., B.A., M.A., MBA, M. Com, Phd.
१५. अॅड. संपदा ललितकुमार कुळकर्णी	(संचालिका)	B. Com, LLB.
१६. सी.ए. पुष्कर दत्तात्रय जोशी	(स्वीकृत संचालक)	B. Com, ACA.

या संचालक मंडळात तरूण संचालकांचा समावेश आहे. त्यामुळे संचालक मंडळाचे सरासरी वय ४८ झाले आहे. या रचनेमुळे बँकेची उत्तम प्रगती होईल, असा मला विश्वास आहे.

रिझर्व्ह बँकेने बोर्ड ऑफ मॅनेजमेंटचे गठन करण्याच्या सूचना दिल्या होत्या. त्यानुसार आपल्या बँकेने बोर्ड ऑफ मॅनेजमेंटचे गठन केले आहे. त्याचे सदस्य रिझर्व्ह बँकेच्या परिपत्रकात नमूद केलेल्या सर्व निकषांची पूर्तता करित आहेत. बोर्ड ऑफ मॅनेजमेंटचे सदस्य पुढीप्रमाणे आहेत.

१. अॅड. सुरेश वामन पटवर्धन B. Com, LLB.
२. श्री. पद्मनाभ जयंत जोशी B.E.(Electrical)
३. श्री. हेमंत सुदाम दरगोडे B. Com, CA (Inter)
४. श्री. विवेक पुरुषोत्तम घळसासी B. Com, CAIIB.
५. प्रा. बिपिनचंद्र शरद वाडेकर M. Com, MBA, B.Ed.
६. अॅड. अश्विन मिलिंद जोगळेकर B.com, LLB.

बँकिंग नियामक कायदा आणि रिझर्व्ह बँक देत असलेल्या विविध सूचना यांचे पालन होईल, अशा रितीने आपल्या व्यवस्थापन मंडळाची संरचना आहे. बँकिंग व्यवसायात येणारी आव्हाने, व्यावसायिक पध्दतीने हाताळण्याची क्षमता बँकेकडे आहे.

बँकिंग क्षेत्रातील विविध घडामोडी, आव्हाने आणि त्या संदर्भात आपल्या बँकेची स्थिती याचे विवेचन मी आपणासमोर सादर करित आहे.

जागतिक आर्थिक परिस्थिती -

कोरोनाची दुसरी व तिसरी लाट संपूर्ण जगात पसरल्याने ब-याच देशांनी लॉकडाऊन जाहीर केले. तसेच प्रवासाबाबत निर्बंध लागू केले. कोरोनाचा प्रादुर्भाव संपूर्ण वर्षभर राहिला. सन २०२१ च्या सुरवातीस, कोविड -१९ ची दुसरी लाट आल्याने पहिले ३ ते ६ महिने आव्हानात्मक राहिले. काही युरोपियन देशांनी पुन्हा लॉकडाऊन जाहीर केले. परंतु दुसऱ्या सहामाहीत जागतिक अर्थव्यवस्था ही साथीच्या रोगाच्या प्रादुर्भावापूर्वीच्या पातळीत येईल, असा अंदाज आहे. अर्थात हा अंदाज कोविड-१९ लसीकरणाच्या व्यापक आणि यशस्वी मोहिम राबविण्यावर आधारित आहे. तसेच सध्याची समायोजित आर्थिक परिस्थिती देखील यापुढे तशीच राहिल, असे गृहित धरले आहे. या पार्श्वभूमीवर जागतिक अर्थव्यवस्थेत वाढ होईल. ही वाढ विनिमय दराच्या अंदाजे ५% असेल. हा वाढीचा दर २१ व्या शतकात सर्वाधिक असेल.

दि ऑर्गनायझेशन फॉर इकॉनॉमिक को-ऑपरेशन अँड डेव्हलपमेंट यांच्या अहवालानुसार बेरोजगारीचा दर अंदाजे ७% आहे. साथीच्या रोगाच्या प्रादुर्भावापूर्वी हा दर ५.५% होता. यामुळे विविध देशांतील सरकारांचे उद्दिष्ट हे कोविड-१९ विरुद्धच्या लढ्यावर न राहता, रोजगारी वाढविण्यावर राहिल. कर्मचारी केंद्रीत असलेल्या उदयोन्मुख क्षेत्रांमध्ये रोजगार उपलब्ध करून द्यावा लागेल. यासाठी मनुष्यबळाचे कौशल्य विकसित करावे लागेल.

आयएमएफच्या (IMF) अंदाजानुसार सन २०२१ मध्ये भारताची अर्थव्यवस्था ही जगातील सातवी मोठी अर्थव्यवस्था राहिल. सन २०१९ मध्ये ती पाचव्या स्थानावर होती. परंतु साथीचा रोगाच्या प्रादुर्भावामुळे, इंग्लंड व फ्रान्स हे पुढे गेले. सध्याच्या परिस्थितीचा कल बघता, ही स्थिती तात्पुरती राहिल. या दशकाच्या मध्यावर, फ्रान्स आणि जर्मनीला मागे टाकून, भारत पुन्हा पूर्वपदावर येईल.

भारताची आर्थिक परिस्थिती -

आर्थिक पाहणी अहवालानुसार, सन २०२१-२२ मध्ये भारताचा वास्तविक जीडीपी ११% नी वाढेल आणि सांकेतिक जीडीपी दर १५% नी वाढेल. देशाला स्वातंत्र्य मिळाल्यापासूनचा हा सर्वाधिक जीडीपी दर असेल. व्यापक लसीकरण अभियानाच्या द्वारे, सेवा क्षेत्रात वेगाने सुधारत असलेली स्थिती आणि गुंतवणुकीत वाढीची शक्यता यामुळे "V" आकारात आर्थिक विकास होईल, असा अंदाज आहे. त्यामुळे आर्थिक घडामोडी पूर्ववत होतील. देशाची मूलभूत आर्थिक तत्वे अजूनही मजबूत आहेत कारण लॉकडाउन टप्प्याटप्प्याने शिथिल करण्याबरोबरच आत्मनिर्भर भारत अभियानाच्या माध्यमातून देण्यात येत असलेल्या आवश्यक सहाय्याच्या बळावर अर्थव्यवस्था अधिक मजबूतीने सुधारणेच्या मार्गावर पुढे वाटचाल करत आहे. मुडीजने देखील भारताच्या आर्थिक विकासाबाबत सकारात्मक अहवाल दिला आहे. आयएमएफच्या मते भारत पुढील दोन वर्षात सर्वात वेगाने वाढणारी अर्थव्यवस्था बनेल.

आर्थिक पाहणी अहवालात म्हटले आहे की 'शतकात एकदा' येणाऱ्या या गंभीर संकटाचा सामना करताना भारताने अत्यंत परिपक्वता दाखवली. या संकटामुळे अनेक देशांना अनेक महत्वपूर्ण धडे मिळाले आहेत, त्यामुळे ते दूरदर्शीपणाचा अभाव असलेले धोरण टाळू शकतील आणि दीर्घकालीन लाभांवर लक्ष केंद्रित करून महत्वपूर्ण फायदे मिळवू शकतील. कृषि क्षेत्रात आशेचा किरण आहे. तर उत्पादन, सेवा आणि बांधकाम क्षेत्राला सर्वाधिक फटका बसला आहे. परंतु त्यात हळूहळू सुधारणा होत आहे.

क्षेत्रीय कल लक्षात घेऊन सर्वेक्षणानुसार या वर्षात निर्मिती क्षेत्राची लवचिकता, ग्रामीण भागातील मागणीत वाढ दिसून आली. त्यामुळे आर्थिक घडामोडींना आवश्यक पाठबळ मिळाले आणि वेगाने वाढणाऱ्या डिजिटल व्यवहारांमध्ये रचनात्मक बदल दिसून आले. २०२०-२१ मध्ये जोखीम न घेतल्यामुळे आणि कर्जास मागणी नसल्यामुळे बँक कर्जात घट झाली. खाद्यपदार्थांच्या वाढलेल्या किमतीमुळे सन २०२० मध्ये महागाईचा दर चढा राहिला. मात्र डिसेंबर २०२० मध्ये महागाई दर कमी होऊन ४.६% राहिला.

बाह्य क्षेत्राने विकासाला आवश्यक पाठबळ दिले. वर्षाच्या पहिल्या सहामाहीत चालू खात्यात जीडीपीच्या ३.१% रक्कम शिल्लक होती. मार्च, २०२० च्या अखेर बाह्य कर्ज जीडीपीच्या तुलनेत २०.६% होते. त्यामध्ये सप्टेंबर, २०२० अखेर नाममात्र वाढ झाली व त्याचे प्रमाण २१.६% झाले. मात्र परकीय चलन साठ्याचे प्रमाण वाढल्यामुळे एकूण आणि अल्प मुदतीच्या कर्जांच्या गुणोत्तरात सुधारणा झाली. आर्थिक वर्ष २०२०-२१ मध्ये भारत गुंतवणूकीचे प्राधान्य केंद्र म्हणून कायम राहिला. देशात निव्वळ एफडीआय ओघ नोव्हेंबर २०२० मध्ये ९.८ अब्ज डॉलर या सार्वकालीन उच्चांकी स्तरावर पोहचला. वर्ष २०२० मध्ये उदयोन्मुख बाजारपेठांमध्ये भारत एकमेव देश होता जिथे इक्विटी एफआयआयचा ओघ आला. भारताचा परकीय चलनसाठा ६१२ अब्ज डॉलर इतका आहे. परकीय चलन साठ्याच्या क्रमवारीत आपला देश चौथ्या स्थानावर आहे.

बँकिंग क्षेत्र व आपली बँक

गेल्या वर्षभरात बँकिंग क्षेत्रात अमुलाग्र बदल झाले. हे बदल मूलतः नियमनाबाबत आहेत. बँकिंग नियामक कायदा, १९४९ मध्ये, गेल्या वर्षी सप्टेंबर महिन्यात दुरुस्त्या मंजूर झाल्या आणि त्यामुळे सहकारी बँकांचे नियमन हे सार्वजनिक / खाजगी बँकांप्रमाणेच होणार आहेत. थोडक्यात बँकिंग नियामक कायदातील कलम ५६ अन्वये नागरी सहकारी बँकांना काही बाबतीत सवलत होती, ती आता काढून घेतली आहे. त्यामुळे रिझर्व्ह बँकेला नागरी सहकारी बँकांचे नियंत्रण करण्याविषयी जास्त अधिकार प्राप्त झाले आहेत. उदा. वैधानिक लेखा परीक्षकांची नेमणूक करण्यासाठी, तसेच उपविधीमध्ये दुरुस्ती करण्यासाठी रिझर्व्ह बँकेची पूर्वपरवानगी घेणे, आवश्यक ठरले आहे. मुख्य कार्यकारी अधिका-यांची नेमणूक करण्यासाठी देखिल रिझर्व्ह बँकेची परवानगी घ्यावी लागणार आहे. सभासदांना कळविण्यास मला आनंद होत आहे की आपल्या बँकेने या सर्व बाबींची वेळोवेळी पूर्तता केली आहे.

नागरी सहकारी बँकांचा भविष्यकाळ, बँकिंग नियामक कायद्यातील बदलांची पूर्तता, आणि इतर काही विषय यासाठी रिझर्व्ह बँकेने, निवृत्त डेप्युटी गव्हर्नर यांच्या अध्यक्षतेखाली "तज्ज्ञ समिती"ची नेमणूक केली. सदर समितीने नागरी सहकारी बँकांच्या विविध प्रश्नांवर सूचना मागविल्या आणि त्यावर अहवाल तयार केला. सदर अहवाल रिझर्व्ह बँकेच्या संकेतस्थळावर उपलब्ध आहे आणि त्याबाबत नागरिकांनी मते नोंदवणे अपेक्षित आहे.

प्राथमिक दृष्ट्या हा अहवाल चांगला आहे याचे कारण नागरी सहकारी बँकांना असणारे प्रश्न प्रामाणिकपणे सोडविण्याचा प्रयत्न केलेला दिसत आहे. नागरी सहकारी बँकांची चार भागांमध्ये विभागणी केली आहे. ज्या बँका ठरवलेल्या सर्व निकषांची पूर्तता करत आहेत, त्यांना वाढीसाठी अनुमती असेल. या अहवालात सहकारी बँकांच्या एकत्रिकरण व विलिनीकरणचा पर्याय ठेवला आहे. ज्यामुळे नागरी सहकारी बँकांची संख्या कमी होईल. नजिकच्या भविष्य काळात नागरी सहकारी बँकांची कामगिरी सुधारेल याचे कारण रिझर्व्ह बँकेने कडक निर्बंध लागू केले आहेत. दोषी आढळलेल्या नागरी सहकारी बँकांवर रिझर्व्ह बँकेने सातत्याने कारवाई केल्याचे आपणास दिसून आले असेल. या धोरणामुळे नागरी सहकारी बँकांची योग्य दिशेने सुधारणा होईल.

बँकिंग नियामक कायद्यातील सुधारणांमुळे, रिझर्व्ह बँक नागरी सहकारी बँकांच्या व्यवस्थापनावर परिणामकारक नियंत्रण ठेऊ शकेल. बँकिंग नियामक कायद्यातील कमल १० अन्वये, बँकेच्या संचालक मंडळावर ५१% संचालक, हे त्यामध्ये नमूद केलेल्या व्यावसायिक पात्रतेचे निकष पूर्ण करणारे असायला हवेत. या आधी नमूद केल्याप्रमाणे, नवनिर्वाचित संचालक मंडळ त्याची पूर्तता करित आहे.

मागील वर्षी रिझर्व्ह बँकेने कर्जाच्या केंद्रीकरणाची जोखिम नियंत्रित करण्यासाठी सूचना दिल्या होत्या. त्यामुळे कर्जामधील वाढ पुढील २-३ वर्ष विशेष होणार नाही. एकदा ते स्थिरस्थावर झाले की कर्जामध्ये वाढ होईल. जोखिम व्यवस्थापनाचे धोरण ठरवण्यासाठी रिझर्व्ह बँक आग्रही आहे. तज्ज्ञ समितीच्या अहवालात नमूद केले आहे की ठेवीदारांच्या हिताचे सातत्याने संरक्षण होणे, गरजेचे आहे. त्यासाठी नागरी सहकारी बँकांची वाढ ही सक्षमतेने व संरचित असणे, आवश्यक आहे.

गेल्या वर्षी जवळपास वर्षभर कोविड-१९ महामारी मुळे बँकांच्या व्यवसायावर विपरीत परिणाम झाला होता तरी देखील बऱ्याच बँकांचे वार्षिक आर्थिक परिणाम हे समाधानकारक येताना दिसत आहेत. परंतु रिझर्व्ह बँकेच्या कोविड-१९ अंतर्गत दिलेल्या नवीन नियमानुसार कर्जाकरता करावी लागणारी वाढीव तरतूद आणि बँकांचे एकूणच घटलेले उत्पन्न यामुळे बऱ्याच बँकांना त्यांच्याकडे असलेल्या निधींची पुनर्रचना करणे आवश्यक ठरले आहे. त्याच प्रमाणे आपण देखील रिझर्व्ह बँकेच्या नियमांचे पालन पूर्णपणे करण्याकरता आपल्याकडे असलेल्या निधीचा वापर रिझर्व्ह बँकेने निर्देशित केलेल्या तरतुदींची पालन करण्याकरता केलेला आहे.

गेल्या वर्षी मार्च २०२१ मध्ये सुप्रीम कोर्टाने सर्व बँकांना रुपये दोन कोटी व त्याहून अधिक कर्ज मर्यादा असलेल्या खात्यांच्या बाबतीमध्ये या महामारीच्या दरम्यान म्हणजे "मोर्टोरियम" काळातील "व्याजावर व्याज" लागले होते त्याचा परतावा करण्याचे आदेश दिले. अर्थातच हा परतावा सर्व बँकांना आपल्या नफा तोटा खाती वर्ग करून द्यावयाचा असल्याने नफा क्षमतेवर परिणाम झाला आहे. यंदाच्या वर्षी केंद्र सरकारने डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन (DICGC) या कायद्यामध्ये अमुलाग्र बदल केले आहेत. त्या बदलांचा मुख्य भाग थोडक्यात खालीलप्रमाणे आहे.

- १ डीआयसीजीसी कायद्याच्या कलम १५ मधील बदलानुसार ठेवी विम्याच्या हप्त्याच्या रकमेमध्ये वाढ करण्याची मुभा डीआयसीजीसीला दिली आहे. परंतु सदर वाढ करण्यासाठी रिझर्व्ह बँकेची पूर्वपरवानगी लागेल.
- २ डीआयसीजीसी अॅक्ट मध्ये एक नवीन कलम वाढवण्यात आले आहे त्यानुसार एखाद्या बँकेस रिझर्व्ह बँकेने मोर्टोरियम लावला किंवा आदेश दिला किंवा कुठलेही विशिष्ट दिशानिर्देश दिले तर ठेवीदारांना बराच काळ गेल्यानंतर देखील त्यांच्या ठेवीचे पैसे मिळत नसत. परंतु ह्या नवीन तरतुदीनुसार ठरावीक काळात पैसे परत करण्याकरता तरतूद करण्यात आलेली आहे.

३ सदर कायद्याच्या कलम २१ मध्ये जो बदल झालेला आहे त्या बदलामुळे कॉर्पोरेशनला त्यांनी दिलेले पैसे नंतर एखाद्या अवसायनात गेलेल्या किंवा मोरॅटोरियम मध्ये असलेल्या बँकेकडून ग्राहकांना घ्यायला किंवा त्यांचे पैसे परत मिळायला जर का दिरंगाई केली तर या विषयांमध्ये परतावा मिळण्याकरता दंडव्याज अथवा त्याच्या नियमांमध्ये बदल करण्याचे अधिकार डीआयसीजीसीला प्राप्त झालेला आहे.

या सर्व पार्श्वभूमीवर केंद्र सरकार आणि रिझर्व्ह बँक यांनी खूप चांगली आणि नागरी सहकारी बँकांच्या हिताची पावले उचलली आहेत.

बँकेची कामगिरी आणि प्रगती

कोरोनाचे संकट संपूर्ण वर्ष राहिले. सहाजिकच याचा परिणाम बँकेच्या व्यवसायावर झाला. लेखापरीक्षण पश्चात आपणापुढे सादर केलेल्या ताळेबंद व नफा-तोटा पत्रकातून ही बाब स्पष्ट दिसून येईल. अहवाल वर्षामध्ये एकत्रित व्यवसाय ₹ ५१७९.०८ कोटी झाला आहे. गतवर्षाच्या तुलनेत एकत्रित व्यवसायात १.८२% इतकी नाममात्र वाढ झाली आहे. मंदावलेल्या आर्थिक परिस्थितीत झालेली वाढ ही एक निश्चितच समाधानकारक बाब आहे. बँकेचे भागधारक, ठेवीदार, कर्जदार, संचालक मंडळ, सर्व कर्मचारी, ग्राहक व हितचिंतक या सर्वांच्या पाठिंब्यांच्या बळावर बँकेने प्रतिकूल परिस्थितीत ही कामगिरी केलेली आहे.

भागभांडवल आणि भागधारक

अहवाल वर्षात भागभांडवल ₹ १०८.२४ कोटी इतके झाले आहे. कोरोनाच्या जागतिक संकटामुळे मंदावलेली आर्थिक परिस्थिती, व्यवसायात झालेली घट, अकस्मात घरगुती अडचणी, इ. कारणांमुळे काही सभासदांनी त्यांचे भागभांडवल परत घेतले. पर्यायाने भागभांडवल ३.२६% कमी झाले आहे.

सभासद संख्येमध्ये १२९१ सभासदांची वाढ होऊन सभासद संख्या ५८१४९ इतकी झाली. या नियमित सभासदांव्यतिरिक्त नाममात्र सभासदांची संख्या ७३८० इतकी झाली. यापैकी १३६३ नाममात्र सभासद कर्जदार असून इतर सभासदांच्या कर्जाकरिता ६०१७ नाममात्र सभासद जामिनदार आहेत.

भांडवल पर्याप्तता

भांडवल पर्याप्ततेचे प्रमाण भारतीय रिझर्व्ह बँकेच्या निकषांनुसार किमान ९% असणे आवश्यक आहे. मार्च - २०२१ अखेर आपल्या बँकेचे हे प्रमाण १२.३२ % आहे. बँकेच्या सक्षमतेचे, सुदृढतेचे व आर्थिक स्थैर्याचे हे द्योतक आहे. वर्ष अखेर स्वनिधी ₹ २०४.८९ कोटी आहे.

ठेवी :

गतवर्षी, बँकिंग क्षेत्रामध्ये खूपच आव्हाने होती. जागतिक कोरोना संकटामुळे ठेवी व कर्जव्यवहार यांच्या वाढीची गती मंदावलेली होती. एकंदरीत देशाच्या आर्थिक प्रगतीसाठी ही परिस्थिती अडचणीची ठरली. या पार्श्वभूमीवर आपल्या बँकेने गतवर्षीपेक्षा ठेवींमध्ये १.८८% नाममात्र वाढ केलेली आहे. अहवाल वर्षामध्ये बँकेच्या ठेवी गतवर्षाच्या ₹ ३१२९.०८ कोटी वरून ५८.६८ कोटीने वाढून ₹ ३१८७.७६ कोटीपर्यंत पोहोचल्या. सातत्याने वाढणाऱ्या ठेवी हे ग्राहकांचे बँकेवरील अढळ विश्वासाचे द्योतक आहे.

ग्राहकांच्या ठेवींच्या सुरक्षेकरिता प्रति ग्राहक ₹ ५ लाखापर्यंतच्या ठेवींना विम्याचे संरक्षण मिळणार आहे. त्यानुसार प्रत्येक ग्राहकाची ₹ ५ लाखांपर्यंतची ठेव सुरक्षित राहिल. १ ऑक्टोबर २०२० ते मार्च २०२१ ह्या कालावधीकरिता ₹ २२३.६३ लाख (₹ ३१४९.११ कोटीचे ठेवींवर) व १ एप्रिल २०२१ ते ३० सप्टेंबर २०२१ या कालावधीकरिता ₹ २२५.८३ लाख (₹ ३१८७.७६ कोटीचे ठेवींवर) विमा हप्ता डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया (DICGC) यांचेकडे भरलेला आहे.

कर्जे :

गतवर्षीप्रमाणेच कर्जातील वाढ ही खूप मंदावलेली होती, कर्ज मागणीतसुद्धा घट झाली होती. कोरोनाचा प्रादुर्भाव संपूर्ण देशात झाला. त्याचा परिणाम निश्चितच कर्ज व्यवहारावर झाला. या पार्श्वभूमीवर अहवाल वर्षात कर्जात १.७३% वाढ झाली असून वर्ष अखेर आपल्या बँकेची एकूण कर्जे ₹ १९९१.३३ कोटी इतकी झाली. उद्योग व्यवसायांना चालना मिळावी, सर्वसामान्य लोकांच्या गरजा भागवाव्या या उद्देशाने बँकेने कोविड - १९ अंतर्गत विविध कर्जयोजना कार्यान्वित केल्या होत्या. गृहकर्ज, वैयक्तिक कर्ज, व्यावसायिकांसाठी ओव्हरड्राफ्ट सुविधा, कार लोन, सोने तारण, मुदत ठेव तारण याव्यतिरिक्त वैद्यकीय खर्चासाठी कर्ज, औषध निर्मिते आणि विक्रेते यांचेसाठी कर्ज, छोट्या व्यवसायिकांसाठी कर्ज, MSME कर्ज या योजनांचा समावेश आहे. या योजनांमध्ये व्याजदर कमी व अतिशय स्पर्धात्मक होते. याचा फायदा ग्राहकांना निश्चितच झाला.

अग्रक्रम क्षेत्र कर्जे -

कर्जव्यवहार काही थोड्या, मोठ्या व मध्यम क्षेत्रातील कर्जदारांमध्ये मर्यादित न ठेवता जास्त कर्जदार लघु आणि सूक्ष्म उद्योग क्षेत्रातील घेण्याचे धोरण आपल्या बँकेने नेहमीच अवलंबिले आहे. या धोरणामुळे मोठ्या व मध्यम कर्जदारांना दिलेल्या कर्जामुळे उद्भवणारा कर्ज वसुलीतील धोका कमी राहतो. अहवाल वर्षामध्ये बँकेची अग्रक्रम क्षेत्रातील कर्जे ₹ ८४३.७९ कोटी आहेत व त्याचे प्रमाण ४३.१०% आहे. तसेच दुर्बल क्षेत्रासाठी ₹ २२०.८२ कोटी रकमेची कर्जे दिली असून त्याचे प्रमाण ११.२८% आहे. काही थोड्या ग्राहकांना मोठ्या रकमेची कर्ज देण्याऐवजी बऱ्याच ग्राहकांना छोट्या रकमेची कर्ज बँकांनी द्यावीत, या उद्देशाने भारतीय रिझर्व्ह बँकेने मार्च, २०२० मध्ये सूचना जारी केल्या आहेत. आपल्या बँकेस कर्जाचा पोर्टफोलिओ ३१ मार्च, २०२४ पर्यंत सदर मर्यादेनुसार करणे, आवश्यक आहे. यामुळे आपल्याला छोट्या रकमेचे कर्जप्रस्ताव वाढवावे लागतील आणि मोठ्या रकमेचे कर्जप्रस्ताव कमी करावे लागतील. तसेच, अग्रक्रम क्षेत्रातील कर्जांचे प्रमाण टप्प्याटप्प्याने वाढविण्याच्या सूचना दिल्या आहेत. अग्रक्रम क्षेत्रातील कर्जे वाढविण्यासाठी विशेष प्रयत्न करावे लागणार आहेत.

अनुत्पादित कर्जे:

बँकिंग क्षेत्रामधील वाढणारी अनुत्पादित कर्जांची पातळी ही बँकेकरिताच नव्हे तर रिझर्व्ह बँक ऑफ इंडिया आणि शासनासही एक चिंतेची गंभीर बाब आहे. अनुत्पादित कर्जाकरिता कराव्या लागणाऱ्या तरतुदीमुळे बँकांच्या नफ्यावर मोठा परिणाम झालेला आहे. या पार्श्वभूमीवर आपल्या बँकेच्या अनुत्पादित कर्जांच्या पातळीमध्ये थोडीशी वाढ झालेली आहे. गेल्या वर्षी आर्थिक मंदीमुळे सर्वच बँकांच्या अनुत्पादित कर्जात वाढ झाल्याचे दिसून येत आहे. याही परिस्थितीत आपल्या बँकेची अनुत्पादित कर्जांची परिस्थिती खूपच नियंत्रणात आहे.

आर्थिक वर्ष २०१९-२० मधील ढोबळ अनुत्पादित कर्ज ५.१९% व निव्वळ अनुत्पादित कर्ज २.८३% या पातळीत नाममात्र वाढ होऊन आर्थिक वर्ष २०२०-२१ मध्ये ही पातळी अनुक्रमे ५.२४% व २.९३% इतकी राहिलेली आहे. अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये वर्ग होणार नाहीत याचीही बँक काळजी घेत आहे. याकरिता कर्ज खात्यावरील देखरेख वाढविण्यात आली आहे. मोठ्या रकमेच्या कर्ज खात्यांचे बाबतीत त्यांचे वितरणाचे वेळेपासून तपासणी व देखरेखीचे काम केले जाते. कर्ज खात्यात काही त्रुटी असल्यास वेळीच सुधारणा करता येणे शक्य होते. याप्रकारे बँकेच्या अनुत्पादित खात्यांवर आपणास अजून नियंत्रण आणता येईल याची खात्री आहे.

बँकिंग व्यवसायामध्ये इतर व्यवसायाप्रमाणेच काही धोके असतात. त्यापैकी प्रमुख धोका म्हणजे दिलेली कर्जे थकित होऊन कालांतराने अनुत्पादित होणे व त्याच्या वसुलीबाबत साशंकता निर्माण होणे. अनुत्पादित कर्जांच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, २००२ अंतर्गत तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु, सदर कारवाईमध्ये देखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुल होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित

करणे बँकेच्या हिताचे ठरते. एखादे कर्जखाते निर्लेखित केले म्हणजे बँकेने कर्ज माफ केले असा अर्थ होत नाही. बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. सदर विषयी सर्वोच्च न्यायालयाने एका प्रकरणी कर्जखाती निर्लेखित करणेबाबत व भविष्यातील त्याच्या वसुलीबाबत अनुकूल मत व्यक्त केले आहे. त्या अनुषंगाने आपल्या बँकेने देखील ज्या कर्जखात्यांमध्ये वसुली शक्य नाही किंवा नजिकच्या काळात वसुली होण्याची शक्यता नाही अशी एकूण ३४९ कर्जखाती वसुलीचे सर्व अधिकार अबाधित ठेऊन निर्लेखित करण्याचा व त्यावरील नफा तोटा पत्रकामध्ये न घेतलेले व्याज उलटविण्याचा निर्णय संचालक मंडळाने घेतला आहे. अशा सर्व कर्जखात्यांची बँकेच्या वैधानिक लेखापरीक्षकांनी छाननी करून ती निर्लेखित करण्यास हरकत नसल्याचे / हितकारक असल्याचे प्रमाणपत्र दिले आहे. त्याप्रमाणे बँकेने सदर कर्जखाती यंदाच्या वर्षी निर्लेखित केली आहेत. त्यांचा तपशील खालीलप्रमाणे-

कर्जखात्यांची संख्या	मुद्दल रक्कम ₹	व्याज रक्कम ₹
३४९	१९,२९,७८,८८४.००	१९,३२,०८,२९६.००

कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो. अशा कर्जखात्यांमध्ये बँकेने सन २०२०-२१ या आर्थिक वर्षात ₹ ६४,८३,००७/- एवढी वसुली केली आहे.

कोरोना संकटामुळे सर्वच बँकांच्या अनुत्पादित कर्जांमध्ये सध्या वाढ झालेली आहे. संपूर्ण देशभरात लॉकडाऊन असल्याने अत्यावश्यक सेवा वगळता उर्वरित सर्व उद्योग, व्यवसाय बंद राहिले. अर्थातच याचा परिणाम उत्पन्नावर झाला. उत्पन्नाचे स्रोत बंद झाल्याने अथवा खूप प्रमाणात कमी झाल्याने, बहुतांश कर्जदारांना कर्जाची परतफेड वेळेत करणे दुरापास्त होते. म्हणूनच भारतीय रिझर्व्ह बँकेने, कर्जदारांना कर्जाची परतफेड करण्यास सवलत जाहीर केली. मार्च, २०२० ते ऑगस्ट, २०२० पर्यंत कर्जदारांस मोरॅटोरियम देऊ केला. कोविड - १९ मुळे बाधित झालेल्या कर्जदारांसाठी विशेष योजना Resolution Framework १.० जाहीर केली. परंतु, अशा कर्जदारांच्या कर्जरकमेवर तरतूद देखिल केली आहे. त्यातच मार्च-एप्रिल, २०२१ मध्ये कोरोनाची दुसरी लाट आली. त्यामुळे पुन्हा निर्बंध लागू करण्यात आले. साहजिकच उत्पन्नावर परिणाम झाला. रिझर्व्ह बँकेने Resolution Framework २.० जाहीर केले. या सर्व बाबींचा एकंदरीत परिणाम अनुत्पादित कर्जात वाढ होण्याची शक्यता आहे. सर्वच बँकांना हा परिणाम भोगावा लागणार आहे. संपूर्ण जगाची आणि देशाची आर्थिक घडी नीट बसेपर्यंत हा परिणाम पुढील २-३ वर्षे राहिल, असा अंदाज आहे.

संचालकांना दिलेली कर्जे:

बँक आपल्या संचालकांना अथवा त्यांच्या नातेवाईकांना कोणत्याही प्रकारे कर्ज देत नाही. परंतु रिझर्व्ह बँकेच्या नियामाप्रमाणे संचालकांना स्वतःच्या नावावरील मुदत ठेवी, जीवन विमा पॉलिसी, सरकारी कर्ज रोखे यांच्या तारणावर कर्ज घेता येते. संचालकांनी कोणत्याही प्रकारचे कर्ज घेतलेले नाही. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता :

(₹ लाखात)

प्रकार	३१.०३.२०२० अखेर येणे बाकी (₹)	२०२०-२१ वर्षात कर्जाऊ दिलेली रक्कम (₹)	२०२०-२१ वर्षात परतफेड (₹)	थकबाकी
-	०.००	०.००	०.००	नाही

गुंतवणूक आणि निधी व्यवस्थापन :-

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या SLR निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करीत असते. दि. ३१.०३.२०२१ अखेरीस बँकेची एकूण गुंतवणूक ₹ ८७९.०४ कोटी इतकी होती. यापैकी ₹७९२.६० कोटी सरकारी कर्जरोख्यांमध्ये, ₹ ८६.४४ कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ ७३.८८ कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ १६.२५ कोटी नफा, रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरीत निधी आपण Bank FDR, CBLO/TREPS, RBI REVERSE REPO LAF व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करीत असतो. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

लेखापरीक्षण आणि तपासणी

मागील वार्षिक सर्वसाधारण सभेने मे. वैशाखायन अँड पाध्ये यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याचा ठराव पारित केला. बँकिंग नियामक कायदा, १९४९ मध्ये झालेल्या बदलांनुसार, त्यांच्या नेमणूकीचा प्रस्ताव रिझर्व्ह बँकेकडे पाठविला. रिझर्व्ह बँकेने त्यांच्या नेमणूकीस मंजुरी दिल्यानंतर मे. वैशाखायन अँड पाध्ये यांची नेमणूक केली गेली. त्यांनी लेखापरीक्षण करून सादर केलेला लेखापरीक्षण अहवाल आपल्या समोर सादर केलेला आहे. आपणास सांगण्यास मला आनंद होत आहे की, लेखापरीक्षकांनी २०२०-२१ या आर्थिक वर्षाकरिताही बँकेला 'अ' दर्जा दिलेला आहे.

आर्थिक वर्ष २०२१-२२ करिता मे. वैशाखायन अँड पाध्ये यांची वैधानिक लेखापरीक्षक म्हणून पुनर्नेमणूक करण्यास शिफारस आहे. त्यांच्या नेमणूकीस रिझर्व्ह बँकेने ना हरकत पत्र दिले आहे. मे. वैशाखायन अँड पाध्ये यांनी सादर नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. ४ सभेसमोर सादर करण्यात येत आहे. वैधानिक लेखापरीक्षणाबरोबरच इतर तपासण्या बँक करून घेत असते. यामध्ये समवर्ती लेखापरीक्षण, कर्जपरीक्षण, गुंतवणूक, तसेच तंत्रज्ञान विषयक परीक्षण इत्यादींचा समावेश आहे. तसेच KYC Audit, अंतर्गत तपासणी विभागामार्फत दरमहा केले जाते. EDP Audit वर्षातून एकदा केले जाते. ५० लाखाच्या वरील सर्व कर्ज खात्यांचे Stock Audit वर्षातून एकदा बाह्य लेखापरीक्षकांमार्फत केले जाते. रिझर्व्ह बँकेने नुकत्याच दिलेल्या निर्देशांनुसार Cyber Security Audit बँकेने यंदाच्या वर्षी केले आहे. मे. धनंजय जे. गोखले अँड कंपनी सनदी लेखापाल, हे आपल्या बँकेचे अंतर्गत मुख्य लेखापरीक्षक आहेत. अशा प्रकारच्या बाह्य परीक्षणाशिवाय बँक अंतर्गत तपासणी विभागातर्फे नियमितपणे शाखांच्या कामकाजाची तपासणी करीत असते. रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी विभागाद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते. वरील सर्व परीक्षणे व तपासण्यांमध्ये नमूद केलेल्या त्रुटींचे निराकरण करून दोष दुरुस्ती अहवाल दप्तरी घेतले जातात.

भारतीय रिझर्व्ह बँकेच्या नियामक मानकांचे पालन हे आमच्या बँकेच्या कामकाजाचे वैशिष्ट्य आहे. भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांना अंतर्गत लेखापरीक्षणाच्या निकषांचे पालन करण्यासाठी मार्गदर्शक तत्वे जारी केली आहेत. यासंदर्भात RBI ने ३१ मार्च २०२२ पूर्वी जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणाली लागू करण्याचे निर्देश दिले आहेत. आपली बँक जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणालीच्या अंमलबजावणीच्या नियमांचे योग्य प्रकारे पालन करेल असा विश्वास आहे.

मानव संसाधन व प्रशिक्षण :

सेवा क्षेत्रामध्ये काम करीत असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिद्धी यामध्ये बँकेचे कर्मचारी महत्त्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी / अधिकारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. त्यामुळे बँकेकरिता कर्मचारी / अधिकारी हे अनमोल ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारा कर्मचारी वर्ग तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते.

कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी आणि आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	आत्तापर्यंत उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
१)	JAIIB	२	१०१
२)	CAIIB	-	६२
३)	Diploma in Retail Banking	४	१७
४)	GDC&A	२	११९
५)	MMS (Masters of Management Studies)	१	१
	एकूण	९	३००

कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. कर्मचाऱ्यांचे ज्ञान आणि कौशल्य अद्ययावत रहावे आणि त्यांच्या कामाकरिता सुयोग्य उपयोग होण्याच्या दृष्टीने असे प्रशिक्षणाचे कार्यक्रम सातत्याने बँकेमध्ये सुरु असतात. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते. या वर्षी लॉकडाऊन असल्याने प्रशिक्षण वर्गांचे आयोजन ऑनलाइन पध्दतीने करण्यात आले. अहवाल वर्षांमध्ये प्रशिक्षण प्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
१	कार्यकारी अधिकारी / अधिकारी	१४९	११४
२	लिपिक	२८२	२८१
३	शिपाई / दफ्तरी	७६	६८
	एकूण	५०७	४६३

प्रति कर्मचारी उत्पादकता अहवाल वर्षात ₹ १०.२२ कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

कोरोनाच्या काळात बँकेच्या कर्मचाऱ्यांनी ग्राहकांना सेवा दिली. बँकेच्या सर्व कर्मचाऱ्यांना किमान पहिली लसमात्रा आतापर्यंत देण्यात आली. पहिल्या लसमात्रेचा खर्च बँकेने केला आहे.

माहिती व तंत्रज्ञान विभागाचे नवीन उपक्रम

बँकेने अद्ययावत डिजिटल बँकिंग सेवा ग्राहकांस उपलब्ध करून दिल्या आहेतच. ग्राहकांनी या सेवांना उत्सर्फूत प्रतिसाद दिला आहे व तो वाढतच आहे.

डिजिटल बँकिंग सेवा ह्या सोप्या, सुरक्षित आणि सोयीस्कर आहेत. सध्याच्या कठिण परिस्थितीत बाहेरील व्यक्तित्वाच्या संपर्कात कमीत कमी आल्यास, संसर्गाचा धोका अत्यल्प असणार आहे. त्यामुळे या सेवांचा लाभ घेऊन आपण आपल्या बँकिंग गरजा घरात राहून पूर्ण करू शकाल. त्यामुळे आपण सुरक्षित राहाल आणि पर्यायाने आपले कुटुंबीय देखिल सुरक्षित राहतील. तरी सर्व ग्राहकांनी डिजिटल बँकिंग सेवेचा लाभ घ्यावा, अशी विनंती पुन्हा एकदा या निमित्ताने आहे. आपले मोबाईल क्रमांक आणि ई-मेल बँकेकडे नोंदणीकृत करावे अथवा त्यात बदल झाला असल्यास कळवावे. बँकेच्या विविध योजना, सूचना यांची माहिती एस्. एम्. एस्. व ई-मेल द्वारे देण्यात येणार आहे.

मार्च, २०२० पासून लॉकडाऊन सुरु झाला आणि या कालावधीत आर्थिक संस्थांवर मोठ्या प्रमाणात सायबर हल्ले होण्याच्या सूचना निरनिराळ्या माध्यमातून प्राप्त झाल्या. आपले तंत्रज्ञान विभागातील अधिकारी, मिळणाऱ्या सूचनांचे पालन करून सायबर हल्ल्यापासून आपली माहिती व व्यवहार सुरक्षित ठेवत होते. रिझर्व्ह बँकेने सायबर सुरक्षेबाबत मार्गदर्शक सूचना जारी केल्या आहेत. त्यानुसार आपण आपली तांत्रिक सुविधा अद्ययावत केल्या आहेत / करीत आहोत.

विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसाय मे. कोटक महिंद्र लाईफ इन्शुरन्स कंपनीबरोबर सन २०११ पासून आणि इतर सर्वसाधारण विम्याकरिता दि न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन २०१४ पासून आपली बँक कार्यरत आहे. विम्याच्या या दोन्ही क्षेत्रामध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. जीवन विम्यापोटी ६९० विमा पॉलिसींतून ₹ २३०.७७ लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी ११४५ पॉलिसींतून ₹ ५८.२३ लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ ७३.३६ लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट २०१५ मध्ये "प्रधानमंत्री जीवनज्योती विमा योजना" आणि "प्रधानमंत्री सुरक्षा विमा योजना" या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ ३३०/- वार्षिक अशा अत्यल्प विमा हप्त्यामध्ये ₹ २ लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ १२/- वार्षिक अशा नाममात्र विमा हप्त्यामध्ये ₹ २ लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. यातील जीवनविमा योजनेचा लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडियामार्फत ४३५८ खातेदारांनी लाभ घेतला. त्यापोटी ₹ १३.०४ लाख विमा हप्ता रक्कम भरली आहे. तसेच सामान्य विम्याच्या योजनेचा न्यू इंडिया अॅश्युरन्स कंपनीमार्फत ९५८२ खातेदारांनी लाभ घेतला त्यापोटी ₹ १.१४ लाख विमा हप्ता रक्कम भरण्यात आली.

मुद्रांकन व्यवसाय

दस्तावेजांवर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपले ग्राहक तसेच इतरांनाही आपल्या काळातलाव कल्याण शाखेमध्ये उपलब्ध करून दिलेली आहे. २०२०-२१ या अहवाल वर्षामध्ये २२१०४ दस्तावेज मुद्रांकनाद्वारे बँकेला ₹ ४,६८,१९०/- इतक्या रकमेचे उत्पन्न मिळाले. विमा व्यवसायाप्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्नाव्यतिरिक्त उत्पन्नाचे साधन आहे. ₹ ५००० पर्यंतचे दस्तावेज मुद्रांकित केले जातात.

नफा विभागणी व लाभांश

व्यावसायिक दृष्ट्या मागिल संपूर्ण वर्ष अत्यंत अस्थिर होते. वर्षाच्या अखेरीस व्यवसायांनी आणि अर्थव्यवस्थेने उभारी घ्यायला सुरुवात केली. परंतु फेब्रुवारी-मार्च, २०२१ मध्ये कोविड-१९ च्या दुसऱ्या लाटेचा तडाखा संपूर्ण देशास बसला. असे असून देखिल, आपल्या बँकेने उत्तम कामगिरी केली आहे आणि बँकेने ₹ १९.४२ कोटी नफा मिळवला आहे. मागिल वर्षापेक्षा तो थोडा जास्त आहे.

अत्यंत प्रतिकूल परिस्थितीमुळे बँकिंग व्यवसायावर एकूणच विपरित परिणाम झाला. त्यामुळे उत्पन्नाला मोठा फटका बसला. बँकेच्या नफा-तोटा पत्रकावरून हे आपल्या निदर्शनास येईल. अशा कठिण परिस्थितीत, हा नफा आपण मिळवला आहे.

कर्जावरील व्याजदर घटल्यामुळे व्याज उत्पन्न ₹ १४ कोटींनी कमी झाले. परंतु ठेवीवरील व्याजदर कमी केल्याने, ठेवीवरील व्याज ₹ ११ कोटींनी कमी झाले. कमी होणा-या व्याजदरांचा परिणाम गुंतवणूकीवर झाला आणि त्याचा फायदा घेऊन बँकेने रोखे व्यवहारात ₹ १६.२५ कोटींचा नफा मिळवला. तसेच निर्लेखित केलेल्या कर्जात वसुली करून ₹ ६४ लाख मिळविले.

सरकारने घेतलेल्या काही निर्णयांचा परिणाम नफ्यावर झाला. सर्वोच्च न्यायालयाने दि. २४.०३.२०२१ रोजी आदेश दिला की ₹ २ कोटीपेक्षा जास्त कर्जमर्यादा मंजूर असलेल्या कर्जदारांना मार्च २०२० ते ऑगस्ट २०२० या कालावधीकरिता व्याजावरील व्याज परत करावे. त्यामुळे ₹ १.४७ कोटींचे व्याज परत करावे लागले, त्याचा नफ्यावर विपरित परिणाम झाला.

बँकेचा ताळेबंद स्वच्छ व्हावा, या हेतूने रु. १९.२९ कोटींची कर्जे, संशयित व बुडीत कर्ज निधीच्या समोर निर्लेखित केली. ताळेबंद सुट्टा रहावा, या उद्देशाने गेली जवळपास २० वर्षे आपण कर्ज निर्लेखन करीत आहोत. कर्ज निर्लेखन म्हणजे कर्जास सूट नव्हे. कर्ज निर्लेखनामुळे करदायित्व कमी होते. नफाक्षमता वाढविण्यासाठी बँकेने अनेक उपाययोजना राबवल्या आहेत. खर्चामध्ये कपात, कर्जामध्ये वाढ जेणेकरून उत्पन्न वाढेल, असे काही उपाय आहेत. पण त्याचा परिणाम मार्च २०२२ अखेर जाणवेल.

गेल्या वर्षी बँकेने कर्मचा-यांना Ex-gratia दिला नव्हता. या वर्षी ₹ १.२५ कोटींचा Ex-gratia कर्मचा-यांना देण्याबाबत शिफारस केली आहे. मागील वर्षी बँकेच्या निवडणूका झाल्या. त्यासाठी एकूण ₹ ४६.९४ लाख खर्च झाला.

कोविड-१९ मुळे बरीच कर्जे पुनर्रचित करायला लागली. त्याबाबतची सविस्तर माहिती 'Notes to Accounts' मध्ये दिलेली आहे. या पुनर्रचित कर्जावर तरतुद करावयाची असल्याने रु. १.९२ कोटींची तरतुद करावी लागली. साहजिकच त्याचा परिणाम नफ्यावर झाला.

सन २००६ सालच्या वार्षिक सर्वसाधारण सभेने सर्वसाधारण मुक्त निधी करण्यास व त्याचा वापर करण्याचे अधिकार संचालक मंडळास प्रदान केले आहेत. त्यानुसार संचालक मंडळाने सर्वसाधारण मुक्त निधीमधून ₹ ११.०७ कोटी संशयित व बुडित कर्ज निधीस वर्ग केले आहेत. नियामकांच्या निकषांची पूर्तता करण्यासाठी, हा निर्णय घेण्यात आला.

दि. २२.०४.२०२१ रोजी रिझर्व्ह बँकेने, दि. ३१ मार्च, २०२१ रोजी संपलेल्या आर्थिक वर्षासाठी सभासदांना लाभांश देण्याबाबत मुभा असल्याचे परिपत्रक दिले आहे. त्यामध्ये नमूद केलेल्या अटींची पूर्तता करित असलेल्या बँका लाभांश देऊ शकतील. त्यानुसार बँकांनी सध्याची आर्थिक परिस्थिती, त्यांची नफाक्षमता, करावी लागणारी तरतुद, भांडवलक्षमता आणि लाभांशाचे वाटप झाल्यानंतर, शिल्लक राहणारे भांडवल व जे नियामकांच्या निकषांनुसार अपेक्षित असलेल्या किमान रकमेची पूर्तता करित असेल, या सर्व बाबींचा विचार करून लाभांश द्यावा, अशा सूचना केल्या आहेत. लाभांश वाटपाबाबत रिझर्व्ह बँकेने दिलेल्या सर्व सूचना विचारात घेऊन, संचालक मंडळाने वार्षिक सर्वसाधारण सभेस दि. ३१ मार्च, २०२१ रोजी संपलेल्या आर्थिक वर्षासाठी, ७% लाभांश वाटपाची शिफारस केली आहे.

नफा वाटणीमध्ये आपणांस लाभांश वाटपाची रक्कम दिसणार नाही. "पुढील वर्षासाठी शिल्लक" ₹ ७.५९ कोटी यामध्ये लाभांशाची रक्कम अंतर्भूत आहे. संचालक मंडळाने शिफारस केलेल्या लाभांशास वार्षिक सर्वसाधारण सभेची मान्यता घेतली जाते. यामुळे लाभांशाची रक्कम पुढील वर्षासाठी शिल्लक यामध्ये दर्शवली आहे.

बँक उत्तरोत्तर चांगली कामगिरी करेल, नफाक्षमता कायम ठेवेल आणि सर्वच आर्थिक निकषांबाबत उत्तम कामगिरी करेल, याची मला खात्री आहे. मी सर्व सभासदांना विनंती करतो की संचालक मंडळाने पुढीलप्रमाणे सूचवलेल्या नफा वाटणीस मंजूरी द्यावी.

निव्वळ नफा	१९,४२,१३,७७६.००
सर्वसाधारण मुक्त निधीतून वर्ग	११,०७,००,०००.००
मागील शिल्लक	५७,७३१.००
एकूण	३०,४९,७१,५०७.००
वाटणी	
राखीव निधी (२५%)	४,८६,००,०००.००
सर्वसाधारण मुक्त निधी (१०%)	१,९५,००,०००.००
राष्ट्रीय सहकार शिक्षण निधी (१%)	१९,००,०००.००
गुंतवणूक वध घट निधी	१,००,००,०००.००
लाभांश (२०१९-२०) *	०.००
धर्मादाय निधी (१%)	१९,००,०००.००
सभासद कल्याण निधी	५,००,०००.००
महोत्सव निधी	३०,००,०००.००
कर्मचारी सानुग्रह निधी	१,२५,००,०००.००
निवडणूक निधी	१०,००,०००.००
शैक्षणिक निधी	१,००,०००.००
बुडीत व संशयित कर्ज निधी	१३,००,००,०००.००
पुढील वर्षासाठी शिल्लक	७,५९,७१,५०७.००
एकूण	३०,४९,७१,५०७.००

* सन २०१९-२० करिता लाभांश देण्यास रिझर्व्ह बँकेने प्रतिबंध केला असल्याने, ती रक्कम निरंक आहे.

अंदाजपत्रक

आपणा सर्वास ज्ञात आहेच की, मागील संपूर्ण वर्षात आर्थिक व्यवस्था ही डळमळीत झाली होती. तिचा परिणाम सर्वच क्षेत्रांवर झाला. अस्थिर परिस्थिती असतांना धाडसी / खूप मोठी वाढ अपेक्षित ठेवणे, योग्य ठरत नाही. अशा वेळी संस्था बळकट करणे व स्थैर्य प्राप्त होणे, हे घटक महत्वाचे ठरतात. परंतु आता सकारात्मक चिन्हे दिसत आहेत. अर्थव्यवस्था लवकरच उभारी घेईल, अशी दाट शक्यता आहे. असे असले तरीदेखील नियामकांनी दिलेल्या विविध बाबींची सूचना उदा. अग्रक्रम क्षेत्राच्या कर्जविषयी असलेले निकष, कर्जाचे वेंद्रीकरण, भांडवल उभारणी इत्यादी विचारात घेता, पुढील वर्षी बँकेच्या व्यवसायाची वाढ नेमस्त होईल.

अस्थिर वातावरणाचा परिस्थितीवर होणारा परिणाम लक्षात घेता जरी व्यवसायाची वाढ सरासरी होणार असली तरी नफाक्षमता तेवढीच राखण्याचे ठरवले आहे. ठेवी ₹ ३३०० कोटी आणि कर्ज ₹ २१०० कोटी होतील. ढोबळ अनुत्पादित कर्ज ५% च्या आसपास राहतील. मूलतः आपले प्रयत्न अनुत्पादित कर्ज कमीत कमी करण्याकडे आणि नफा वाढवण्याकडे राहतील. नियामकांचे असलेले सर्व निकष आपण पूर्ण करू.

संचालक मंडळाची निवडणूक

आपल्या बँकेच्या संचालक मंडळाची निवडणूक माहे फेब्रुवारी २०२१ मध्ये संपन्न झाली, व नवे संचालक मंडळ दि. ०२.०३.२०२१ पासून अस्तित्वात आले. काही अनुभवी व ज्येष्ठ संचालक या वर्षी निवृत्त झाले आहेत. काही अनुभवी संचालक व बहुसंख्य नवीन निवडून आलेल्या उत्साही व तरुण संचालकांचा समावेश या संचालक मंडळामध्ये झाला आहे. भागधारकांनी जनता पॅनलच्या सर्व उमेदवारांना प्रचंड पाठिंब्याने व विश्वासाने

निवडून दिले, त्याबद्दल सभासदांचे आभार. गेल्या संचालक मंडळातील निवृत्त झालेले संचालक श्री. मोहन आधारकर, प्रा.(डॉ) वसंत काणे, प्रा. विलास पेणकर, सौ. पुष्पा कदम, श्री. हेमल रवाणी, श्री. रमेश गोरे, श्री. दिलीप दळवी, सौ. माधुरी वझे, स्वीकृत संचालक सी. ए. महेश्वर मराठे या सर्वांचा बँकेच्या प्रगतीत मोलाचा वाटा आहे. त्याबद्दल विद्यमान नवनिर्वाचित संचालक मंडळ त्यांचे ऋणी आहेत. त्यांचे या पुढे ही मार्गदर्शन बँकेस मिळेल अशी मला खात्री आहे.

विविध पुरस्कार

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. -अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

- **BANCO** - बँको मासिकातर्फे सन २०१९-२० करिता मोठ्या सहकारी बँकांच्या विभागात "Best Bank" पुरस्कार प्राप्त.
- **FCBA** यांच्या कडून मोठ्या सहकारी बँकांच्या गटात **Best Investment Initiative** आणि **Best Fraud Control Initiative** पुरस्कार प्राप्त.

ठळक आणि उल्लेखनीय घटना

१. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधीअंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना 'विद्यार्थी प्राविण्य पुरस्कार' देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता १० वी, १२ वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबद्दल बँक दरवर्षी अशा पाल्यांचा यथोचित गौरव करित असते. आपण याचबरोबर "भारताचार्य वैद्य पुरस्कार" आणि "डॉ. आनंदीबाई जोशी पुरस्कार" असे दोन पुरस्कारही देत असतो. कोरोनाच्या निर्बंधामुळे समारंभ न करता विद्यार्थ्यांना प्राविण्य पुरस्कार देण्यात आले.
२. **धर्मादाय निधी वितरण** - बँकिंग व्यवसायाबरोबरच बँक सामाजिक बांधिलकीही जपत असते. दरवर्षीच्या नफ्यातून १% रक्कम "धर्मादाय निधी" या फंडामध्ये जमा केली जाते. या फंडातून दरवर्षी सामाजिक, शैक्षणिक, तसेच वैद्यकीय क्षेत्रातील काम करणाऱ्या विविध संस्थांना मदत करण्यात येते. यावर्षीचे धर्मादाय निधी वितरण कोरोनाच्या निर्बंधामुळे समारंभ न करता करण्यात आले. शैक्षणिक, वैद्यकीय आणि सामाजिक क्षेत्रात काम करणाऱ्या ११२ संस्थांना निधी वितरण करण्यात आले.

श्रध्दांजली - अहवाल वर्षामध्ये बँकेचे माजी संचालक कै. श्रीनिवास त्रिंबक फणसे व कै. प्रतिभा विश्वनाथ बिबलकर यांना देवाज्ञा झाली. त्यांना भावपूर्ण श्रध्दांजली! तसेच ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रध्दांजली! त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना.

आभार प्रदर्शन ऋणनिर्देश -

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून, बहुराज्यीय दर्जा मिळवून सध्याच्या वेगाने वाढणाऱ्या तंत्रज्ञानाचे बळावर व्यवसायवृद्धीची वाटचाल करणाऱ्या सक्रिय अशा ४२ शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे याची आपणास कल्पना आहे. गेली काही वर्षे बँकेची कामगिरी सातत्याने व्यवसायवृद्धीची राहिलेली आहे. ताळेबंदातील वाढलेले आकडे तसेच शाखाविस्तारातील भौगोलिक वृद्धी हे बँकेच्या वाढीचे द्योतक आहेत. बँकेचे कर्मचारी, अधिकारी त्यांच्या संघटना व इतर अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु, त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार व कर्जदार यांनी बँकेवर दाखविलेल्या विश्वासाचे स्वागत व स्वीकार करतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजच्या स्थानापर्यंत वाटचाल केलेली आहे.

बँकेला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार व कृषी विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

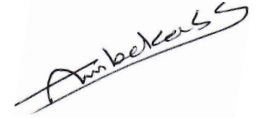
लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ आणि कंपनी सेक्रेटरी यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, सहकार भारती, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन, यांचेकडूनही वेळोवेळी बँकेला आधार व सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचितरित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेबद्दल विश्वास निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

भविष्यकाळात आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,



सी. ए. सचिन सुधाकर आंबेकर
अध्यक्ष

Respected Members,

I heartily welcome you to the 48th Annual General Meeting of the bank on behalf of the newly constituted Board of your bank conveying satisfactory progress of the Bank during the year under report.

You are aware that election for the Board of director's position was held on 28th February, 2021 and on 1st of March 2021 the results were announced and the current Board was constituted with all statutory compliances. The new Board started functioning immediately thereafter. The newly elected board comprises of well qualified members from various walks of life with professional expertise and exposure. The newly elected board is compliant of newly amended Banking Regulation Act, 1949.

I take this opportunity to introduce you all, the newly elected members of the board in brief.

1]	CA Sachin Sudhakar Ambekar	(Chairman)	B. Com, FCA and DISA. (ICAI)
2]	Dr. Ratnakar Narayan Phatak	(Vice Chairman)	MSc.Ph.D.
3]	Adv. Suresh Waman Patwardhan	(Director)	B.Com.LLB.
4]	Shri Madhusudan Ramdas Patil	(Director)	BA
5]	Shri Padmanabh Jayant Joshi	(Director)	B.E.(Electrical)
6]	Shri Hemant Sudam Dargode	(Director)	B. Com. CA (Inter)
7]	Shri Milind Shankar Naik	(Director)	B.Com
8]	Dr. Sandeep Dattatray Jadhav	(Director)	MBBS, MD, DPM.
9]	Shri Pankaj Purushottam Dandekar	(Director)	B.Sc.
10]	Shri Mangesh Laxmanrao Patil	(Director)	B.E.(Electrical)
11]	Shri Yashwant Shankar Pangarkar	(Director)	B.E. (Mechanical), MMS
12]	Shri Shashikant Nivrutti Andhale	(Director)	B.A.
13]	Shri Makarand Madhav Kelkar	(Director)	B.Com.
14]	Dr. Vaidehi Shriram Daptardar	(Director)	B.Com., B.A., M.A., MBA, M. Com, Phd.
15]	Adv. Sampada Lalitkumar Kulkarni	(Director)	B. Com, LLB.
16]	CA Pushkar Dattatray Joshi	(Co-opted Director)	B. Com, ACA.

Under the new and young board of directors, the average age of which is 48 years, I am confident that the bank will reach new pinnacles of progress. In terms of Reserve Bank of India's guidelines in respect of Board of Management, our Bank has constituted/appointed the Board of Management in compliance with the "fit and proper" criteria as defined in the Banking Regulation Act, 1949.

The composition of the Board of Management is as under:

- 1] Adv. Suresh Waman Patwardhan B. Com, LLB.
- 2] Shri. Padmanabh Jayant Joshi B.E.(Electrical)
- 3] Shri. Hemant Sudam Dargode B. Com, CA (Inter)
- 4] Shri. Vivek Purushottam Ghalsasi B. Com, CAIIB.
- 5] Prof. Bipinchandra Sharad Wadekar M. Com, MBA, B.Ed.
- 6] Adv. Ashwin Milind Jogalekar B.com, LLB.

The management structure is designed in such a way that it complies with the norms of BR Act as well as various advisories of RBI. The bank is fully braced to handle any challenge of conducting banking business professionally.

Now I desire to address specific issues affecting Banking in general and status of our Bank in particular, in the ensuing paragraphs.

Global Economic Scenario:

The world continued to witness 2nd and 3rd wave of Covid pandemic resulting into several countries re-imposing lockdowns and travel restrictions, intermittently throughout the year. First 3 to 6 months of the year, 2021 were challenging as the second wave heated. Lockdown was again declared in most of the European Countries. Despite this, it is expected that economic growth would pick up in second half of the year as in large advanced economies, substantial share of their population would have vaccinated. The global economy is expected to expand by around 5% in market exchange rates, which is the fastest rate recorded in the 21st Century. This projection is conditional on a successful deployment & spread of effective covid-19 vaccines & continued accommodative fiscal, financial & monetary conditions.

It is expected that by the end of 2021 or early 2022, global economy will revert to its pre-pandemic level of output. The Organization for Economic Co-operation & Development projects an unemployment rate of around 7% compared to pre-pandemic level of around 5.5%. It is, therefore, expected that Governments focus to gradually shift from fighting COVID-19 virus to deal with higher unemployment rates by upskilling their workforce & creating jobs in newly emerging labour-intensive sectors.

According to IMF's latest estimates, India is likely to be the seventh largest economy in the world in 2021 which was fifth largest in 2019 being overtaken both by the UK & France. This is likely to be temporary as it is based on current trends, India is again poised to overtake France & Germany before the middle of this decade.

Indian Economic Scenario:

India's real GDP to record a growth of 11% in 2021-22 & nominal GDP by 15% the highest since independence. The V-shaped economic recovery is supported by the initiation of a mega vaccination drive, almost over 70 crore people have been vaccinated with single dose with hopes of a robust recovery in the services sector & prospects for robust growth in consumption & investment. Economic survey states that the rebound will be led by the low base & continued normalization in economic activities as the rollout of COVID-19 vaccines gathers traction. The fundamentals of our economy remain strong as gradual scaling back of lockdowns along with astute support of 'Atmanirbhar Bharat Mission' have placed the economy firmly on the path of revival. Moody's has given positive report regarding economic development of our country. India is expected to emerge as the fastest growing economy in the next two years as per IMF.

The survey says, India's mature policy response to this "Once-in-a-Century" crisis provides important lessons for democracies to avoid myopic policy making & demonstrates the significant benefits of focusing on long – term gains. Sector –wise, agriculture has remained the silver lining while contract –based services, manufacturing, construction were hit hardest & have been recovering steadily.

Dwelling on the sectoral trends, the survey says that the year saw manufacturing sector's resilience, rural demand cushioning overall economic activity & structural consumption shifts in booming digital transactions. Bank credit remained subdued in F. Y. 2020-21 amid risk aversion & muted credit appetite. High Food Prices remained a major driver of inflation in 2020. However, inflation in December, 2020 fell back & remained at 4.6%

The external sector provided an effective cushion to growth, with India recording a current account surplus of 3.1% of GDP in first half of the year. External debt as a ratio to GDP rose marginally to 21.6% at end-September 2020 from 20.6% at end-March 2020. However, the ratio of foreign exchange reserves to total and short term debt improved because of the sizable accretion in reserves. India remained a preferred investment destination in F. Y. 2020-21 with FDI pouring in amidst global assets shifts towards equities & prospects of quicker recovery in emerging economies. Net FPI inflows recorded on all-time monthly high of US \$ 9.8 billion in November, 2020. India was the only country among emerging markets to receive equity FII inflows in 2020.

India has recorded foreign exchange reserve of 612 billion dollar, being the 4th country in the world.

BANKING DEVELOPMENTS FOR UCBS AND OUR BANK

Banking during the last year has substantially changed. The changes are basically regulation driven. Last year in September 2020 the Banking Regulation Act, 1949 was amended and Urban Cooperative Banks have been brought on par with all Public /Private sector and commercial banks. In short the protection/insulation available to the Urban Cooperative Banks under Section 56 of Banking Regulation Act is no longer available and therefore the regulation of Urban Co-operative banks has undergone substantial change with wide powers to RBI.

For example, now the urban cooperative banks have to obtain prior approval from RBI for amendment in their Bye laws and for the appointment of Statutory Auditors. Even the CEO's appointment by bank's board needs approval from RBI. I am happy to inform the members that our bank has complied with the approval norms as cited here. Reserve Bank of India had appointed an "Expert Committee" headed by retired Deputy

Governor for forming vision document for the urban cooperative banks, as also for other residual matters, including the implementation of new BR Act amendments. The committee invited comments on various issues and the report is now available on the website of Reserve Bank of India for public comments.

On primary assessment of this report it is certain that it is very good for the simple reason that report has attempted to resolve many issues affecting the sector. It has recommended for UCBs to be classified into four categories and the UCBs which are completing certain norms would be allowed to grow via automatic route. Secondly this report also argues for consolidation in the sector which would mean that the number of UCBs operating in the country would be reduced substantially in the days to come. With stricter norms and control from Reserve Bank of India, the sector is bound to improve its performance substantially in the near future. You will be observing that delinquencies in Urban Cooperative banking sector are being dealt firmly by the Reserve Bank of India which is a good sign of improvement in the right direction. The Reserve Bank of India has now been empowered to take effective action to control the urban cooperative banks, and its management very effectively by virtue of issuance of various guidelines. And these guidelines have become mandatory for compliance.

I must repeat and reiterate that your Bank is fully compliant of the regulatory standards even under the new Banking Regulation Act, including the composition of our new board, which comprises of 51% of its members being professional as per the section 10 of the Banking Regulation Act.

In the previous year Reserve Bank of India issued guidelines on “concentration” of credit risk and started insisting on Risk management practices with proper documentation. RBI has advised the urban cooperative banks to implement Risk Based Internal Audit structure/system before March 2022. Your bank has already commenced the process of risk based internal audit which will be completed before March 2022.

With the concentration risk circular becoming effective for urban cooperative banks, the same will control growth in credit business of the bank for the next two or three years. Once that stabilizes, the urban cooperative banks consolidation and growth will start charting new territories.

During the pandemic situation also the banks in general have performed well. However due to pandemic situation the new provisioning norms which were introduced forced many banks to reorganize their Reserves/provisions to ensure compliance to the regulatory standards as expected. In addition to this, the Supreme Court order of refund the “interest on interest” for borrowers with credit limits above ₹ 2.00 crores has impacted the bottom-line of the Banks.

Your bank has ensured that we continue to remain compliant with all the regulatory standards at all times. It is further important to note that the “Expert Committee” report in fact is drafted in such a way that the urban cooperative banks will grow in a structured and healthy way so as to ensure that the depositors’ interest is perpetually protected.

The Parliament has recently passed amendment to the Deposit Insurance and Credit Guarantee Corporation Act. The new amendments introduced are for the protection of the depositors. The main features of these amendments are:

- 1] Amendment to Section 15 of the DICGC Act will enable the corporation to raise the ceiling on amount of premium with the previous approval of RBI.
- 2] Insertion of new Section 18 in the DICGC Act to enable interim time bound payment to be made by the corporation to depositors in those banks for whom any Direction or prohibition or Order under any provisions of Banking Regulation Act, 1949 has been issued imposing restrictions on accessing deposits.
- 3] Amendment to Section 21 of the Act by inserting new subsection (3) and (4) therein, Corporation may defer or vary receipts of repayments due to it and to charge penal interest in case of delay in repayment to the corporation.

I must assure the members that we as a Bank shall always remain compliant with the RBI guidelines as usual.

Bank's Progress:

Covid 19 Pandemic continued to affect the business for the entire year. Obviously, its impact was felt on Bank's Balance Sheet and business as well. During the year under report total business of the Bank stood at ₹ 5179.08 crores. The rise in total business is marginal to the extent of 1.82 %. This achievement is satisfactory in view of distressed circumstances in the economy. I must say with gratitude that this was possible due to the wholehearted support of the members, customers, employees and well-wishers of the bank.

Share Capital and Shareholders:

During the year under report Bank's Share Capital stood at ₹ 108.24 crore. Obviously due to COVID-19 pandemic situation, recessionary economy, and sudden funding needs of the members, the Share Capital reduced by 3.26%. Despite this the net increase in the number of shareholders during the year was 1291, which resulted in rise in the total number of shareholders to 58149. While this represents the regular members of the Bank, the number of nominal members stood at 7380, of which 1363 are borrowers and 6017 are guarantors for various credit facilities sanctioned by the Bank.

Capital Adequacy :

As you are aware, the Bank is consistently complying with the capital adequacy norms prescribed by RBI. Bank's CRAR as on 31/03/2021 is 12.32%, against the minimum level of 9% as prescribed by RBI. Bank's own funds at the end of the year stood ₹ 204.89 crore.

Deposits:

As I mentioned earlier, the banking industry in the country faced many challenges during the past year. It was observed that due to outbreak of COVID-19 pandemic and general recession, growth rate has slowed down. During the year under report Bank's total deposits increased from ₹ 3129.08 crore to ₹ 3187.76 crore registering an increase of ₹ 58.68 crores which is 1.88% compared to last year.

Central Government has modified the DICGC Act with an upward revision in Deposit Insurance. Now, the deposits of UCBs will have a cover of ₹ 5 lakh. The Bank has been regularly paying insurance premium to the Deposit Insurance & Credit Guarantee Corporation of India (DICGC) to ensure that deposits up to ₹ 5 lakh per customer are insured and our customers remain protected to that extent. During the year under report the Bank has paid insurance premium to DICGC twice, on half-yearly basis, ₹ 223.63 lakh (on total deposit of ₹ 3149.11 crore) for the period 1st October 2020 to 31st March 2021 and ₹ 225.83 lakh (on total deposit of ₹ 3187.76 crore) for the period 1st April, 2021 to 30th September, 2021.

Advances :

As in case of deposit growth, the year 2020-21 was also marked by low credit growth. It has been observed that in Banking Sector credit off take increases from October onwards every year.

On this background, Bank's advances have increased during the year under report. Total advances as at end of the year were ₹1991.33 crore, registering the rise of 1.73%. Your Bank has also introduced various loan schemes at very attractive interest rate, such as Home Loan, Personal Loan, Overdraft facility for Professionals, Car Loan, Gold Loan, Loan against F.D. under COVID-19 as also scheme for MSME, Drug Manufacturer and Distributors, Loan for Medical Expenses etc. Rate of interest is concessional & other terms are also competitive.

Priority Sector Advances :

As a policy we encourage lending to small and tiny sectors to spread our exposure as wide as possible instead of concentrating on a handful of industries in medium/large sectors. In the year under report the Bank's advances to Priority Sector were ₹ 843.79 crore, percentage of which is 43.10 %. Advances to weaker sector were ₹ 220.82 crore, percentage of which is 11.28%.

RBI has issued guidelines in March, 2020 to mitigate the concentration risk. As per the said guidelines, Bank shall have atleast 50% of their aggregate loans & advances, comprising retail loans. Bank has to comply with the prescribed threshold by 31st March, 2024. Bank has to sanction loans of small amount on large scale in conformity with these guidelines. It may be noted that total loans & advances may decline in the next financial year as we have to realign our loan portfolio on the basis of these new guidelines.

Non-Performing Assets (NPA) :

The rising NPA level in the banking industry as a whole has become a cause of serious concern not only for the banks but also for RBI and the Government. Banks have to make provision for NPA which make great impact on profitability. It has been observed that during the year under report, NPA level has increased in banking industry due to recession. On this background our Bank's performance in containing NPA level is indeed satisfactory. Gross NPA percentage has increased from 5.19% to 5.24% during the year under report and Net NPA percentage now stands at 2.93% as against 2.83% as on 31.03.2020. However, the Bank is continuing strenuous efforts of not only to bring the existing NPA level down but also to minimize slippage of new accounts in to NPA category. For this purpose, credit monitoring activities are being further strengthened in the Bank. We have also started monitoring new large advances from the disbursement stage itself to ensure that any signs of disorder are detected at the earliest. We are confident that with these measures we shall be able to contain the Bank's NPA portfolio within a manageable level.

'Banking' being basically a lending business, banks are always exposed to risks, more particularly credit/default risk. Our Bank is no exception and consequently our performance in respect of lending activities is impacted by incidence of default. Though for recovery of "Non-performing Assets" (NPA) or defaulted loans we take all measures as per procedure and provisions of law, such as filing cases under MSCS Act and sale of secured assets under SARFAESI Act. There are cases/accounts where prospect of recovery within a reasonable time are found to be remote. Instead of carrying these loans in its books for uncertain period of time Banks resort to "technical write off" in respect of these loans in order to cleanse the Balance Sheet of unproductive assets. Such write off, however, does not mean relinquishing the right of recovery and the Bank in fact continues its drive for recovery in respect of all such loans even after writing them off from Balance Sheet. In one of the landmark judgments, Hon. Supreme Court of India also endorsed the positive view towards prudential writing off of bad debts and right of Banks towards recovery of written off loans in future.

Accordingly, our Board of Directors resolved to write off 349 loan accounts and reverse the outstanding interest (which was not considered in P & L A/c of the Bank) where recovery appears difficult at least in near future. Statutory Auditors of the Bank scrutinized these accounts and certified that, these accounts are eligible for write off and there are no lapses in procedural norms of the Bank. Accordingly, the bank has written off the said loan accounts, details of which are more particularly described herein below -

No. of A/cs	Principal ₹	Interest ₹
349	19,29,78,884.00	11,32,08,296.00

The Bank reserves the right of recovery in the future in respect of all these accounts. As stated earlier, the Bank always continues to take all efforts for the recovery of written off accounts. As a result recovery to the extent of ₹ 64,83,007/- could be made in the F. Y. 2020-21 in respect loans which were written off in the previous years.

Govt. has declared total lockdown in the country to restrict the spread of COVID-19 pandemic. All the business activities except essential services remain stand still during the lockdown. Consequently, it has adversely affected income generation. In view of disruption on account of COVID-19 pandemic & to mitigate burden of debt servicing, the RBI has initially permitted a moratorium of 3 months from March 2020 which was subsequently extended to 3 months in the first Resolution framework. This year RBI has declared Resolution Framework 2.0, for borrowers who continued to be affected on account of COVID-19 pandemic on certain terms & conditions. Bank has to make provision under this resolution framework. The economic fallout has led to significant financial stress for borrowers. Such wide spread impact could impair the entire recovery process. There may be a rise in NPA in the next financial year which may last for next 2/3 years till the situation is at normalcy. The additional provisioning on restructuring will affect our profitability severely.

Advances to Directors:

In general, the Bank does not consider any credit facility to any director or the relative of the director of the Bank. As per guidelines of RBI, Directors can avail loans against their own Fixed Deposit, Life Insurance Policies & Government Securities. No members of the Board has availed the loan.

Table Showing Details of Loans and Advances granted to Directors and their Relatives

(₹ in lakh)

Type	Outstanding as on 31/03/2020	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2021	Overdue
-	0.00	0.00	0.00	0.00	Nil

Investments and Funds Management:

Other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2021 stood at ₹ 879.04 crore, out of which the major portion of ₹ 792.60 crore is in the form of investment in Government Securities. The balance amount of ₹ 86.44 crores has been invested in Non SLR Bonds / Scripts. These investments generated interest income of ₹ 73.88 crore for the Bank during the year under report. Any development in the world has a direct bearing on the money markets world over. The value of securities fluctuates widely due to such upheavals frequently. The security market, therefore, remains mostly volatile. Bank had taken advantage of fluctuating prices of Government Securities & earned a trading profit of ₹ 16.25 crore for the year under report. By prudently managing liquidity the surplus fund after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, CBLO/TREPS, RBI REVERSE REPO LAF & RBI approved Mutual Fund investment. We may assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard.

Audit & Inspection :

As approved by the last Annual General Meeting proposal for appointment of M/s. Vaishampayan & Padhye, Chartered Accountants was sent to RBI. RBI had given consent for their appointment and accordingly M/s. Vaishampayan & Padhye were appointed as Statutory Auditors of the Bank for the year 2020-21. They have conducted the audit for the year under report and submitted their Audit Report which is now being placed before you. I am happy to inform you that the Auditors have awarded "A" category to the Bank for this year (FY 2020-21) too.

Board now recommends that M/s. Vaishampayan & Padhye may be reappointed as the Bank's Statutory Auditors for the current year (F.Y. 2021-22). M/s. Vaishampayan & Padhye has conveyed their consent for appointment as Bank's Statutory Auditors. The Reserve Bank of India has granted their NOC for reappointment of M/S Vaishampayan & Padhye, Chartered Accountants as Statutory Auditors for the year 2021-22. A Subject bearing No. 4 is proposed for this purpose.

Besides Statutory Audit the Bank also regularly subjects itself to various other types of audits like Concurrent Audit, Credit Audit, Investment Audit, IT & EDP Audit etc. for which different audit firms are appointed and the audit assignments are allotted to them. Bank's internal inspection department undertakes KYC audit on monthly basis. Stock audit is carried out by external auditors, once in a year, for credit facilities above ₹ 50 lakh.

Bank had carried out Cyber Security Audit, this year, as per extant guidelines issued by RBI. M/s. Dhananjay J. Gokhale & Co. Chartered Accountants function as Chief Internal Auditor of the Bank. In addition to external audits, Bank also goes through, at periodical intervals, the process of internal inspection undertaken by the officers of its in-house Audit & Inspection Department. The Bank is also subjected to annual inspection by Reserve Bank of India. Bank complies meticulously the queries pointed out by auditors & inspecting officials. Compliance with regulatory standards of Reserve Bank of India has been the hallmark of functioning of our bank. The Reserve Bank of India has issued guidelines for urban co-operative banks to comply with the norms of internal audit. In this regard RBI has instructed to implement Risk Based Internal audit system before 31 March, 2022. Your bank is aggressively in the process of implementation & is confident of complying with the norms well within the time frame prescribed.

Human Resources Developments:

Being in the service sector, we have always recognized the vital role that the Bank's employees play in the development, growth and image-building of the Bank. The staff members sitting at the counters are the face of the Bank because they are the first contact points for all our customers. Therefore, our Bank has always believed that the employees are our real assets / resources. With this philosophy we have tried to build up a satisfied and happy workforce who will always feel a sense of belonging to the Bank. Only through them we can provide efficient services to our customers. It has been always our endeavor to encourage them to upgrade their knowledge and improve their skill sets. By offering incentives by way of additional increments Bank has motivated them to appear for professional examinations covering various aspects of banking, which would be relevant to their work profile. The following table shows the number of employees who have successfully completed various examinations –

Sr. No.	Name of Courses	No. of Successful Employees in the year 2020-21	No. of Successful Employees till now
1	JAIIB	2	101
2	CAIIB	-	62
3	Diploma in Retail Banking	4	17
4	GDC&A	2	119
5	MMS(Masters of Management Studies)	1	1
	Total	9	300

Besides professional qualifications, periodical training is also necessary for skill enhancement. Our Bank has recognized this and is providing regular training to all categories of employees as per a structured training schedule throughout the year. This is an ongoing process and the objective is to upgrade and fine tune knowledge, skill and attitude of the employees through a continuous process. The training schedule is worked

out keeping in mind the job requirements of different categories of employees. During the year under report the following number of employees were covered under various training programmes –

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives/ Officers	149	114
2	Clerk	282	281
3	Sub-staff / Daftary	76	68
	Total	507	463

During the pandemic situation, all the training programmes were arranged through VC/OAVM. The Bank has objective of improving the productivity & efficiency of all employees through professional examinations and regular training. The staff productivity (business per employee) is ₹10.22 crore in Annual year 2020-21.

Bank's staff had rendered services to the customers during COVID-19 pandemic situation. All the staffs members have been vaccinated at least with single dose as of now. Bank has borne the expenses of first vaccine.

IT Initiatives:

Bank has already started offering Internet banking facility to retail and corporate customers as also Mobile banking and UPI (through BHIM APP) services. Customers have responded very enthusiastically every year.

Digital Banking Services are safe, secured & convenient. These services can be availed from anywhere at any time. In this disastrous situation, Govt. is appealing to stay home, save yourself and save your near and dear. On this background, I once again request & appeal to avail digital banking services and thereby fulfill your banking needs. Bank is circulating various advisories, guidelines, schemes through SMS, E-mail. Members are requested to register their mobile number, email & update in case of any change.

As per various resources / news it is understood that cyber threats widely targeting financial institutions have increased globally. IT team is doing its best for compliance of regulatory alerts /advisories and engaged in constantly monitoring the setup for protection. Further bank has initiated actions to enhance its cyber security posture of technical setup by procuring automated tools/services to have more effective control against cyber threats as per RBI cyber security framework.

Insurance Business:

The Bank entered into the insurance distribution business with the objective of augmenting its 'other' (non-interest) income. It is working as Corporate Agent of Kotak Life Insurance Co. Ltd. for distribution of life insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (general) insurance products since 2014. In both the fields Bank's performance is registering steady

growth over the years. While in life insurance business Bank collected total premium of ₹ 230.77 lakh from 690 policies, in General Insurance the Premium collection was ₹58.23 lakh from 1145 policies. In aggregate Bank's commission income from insurance business reached ₹ 73.36 lakh.

In addition to our insurance distribution business as Corporate Agent, your Bank has also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and (b) Pradhan Mantri Suraksha Bima Yojana (PMSBY). While the first scheme i.e. PMJJBY is life insurance for a cover of ₹ 2 lakh offered at a small premium of ₹ 330, the second scheme i.e. PMSBY offers general insurance up to ₹ 2 lakh available at a nominal premium of ₹ 12 only. Your Bank, in association with LIC of India, participated in PMJJBY and collected premium of ₹ 13.04 lakh from 4358 applicants. Similarly, we participated in PMSBY, in association with New India Assurance Co. Ltd., and collected premium of ₹1.14 lakh from 9582 applicants.

Franking Business :

We have been providing franking services to customers as well as non-customers from our Kala Talao Branch, Kalyan. During the year under report, the Bank has earned income of ₹ 468,190/- from franking of 22104 documents. Like income from insurance business, this is also fee-based income. Documents having stamp value up to ₹ 5000 are franked here.

Profit Appropriation & Dividend :

Last year was an extremely volatile in terms of business. In the latter part of the year however the economy started picking up and business also started picking up. But again in the month of February 2021 and March 2021 the second wave of Covid 19 pandemic hit the country. In spite of all events going against the entire economy, your bank has done exceedingly well and has recorded a profit of ₹ 19.42 crore which is slightly above the previous year.

This Profit has been booked under extremely adverse circumstances affecting the banking industry and you will observe that there is a substantial impact on the earnings of the bank which can be seen from the profit and loss account of the bank.

In a reducing Interest rate scenario, the earnings on interest have come down by almost ₹ 14 crores. So also the cost of deposit has come down by ₹ 11 crores. However, the treasury earnings due to falling interest rate scenario were encashed by the bank by clocking the treasury profit of ₹ 16.25 crores. And in addition to that Bank has also ensured recovery from past written off debts to the tune of ₹ 64 lakh.

The profit of the Bank has absorbed impact of Government decisions as well. The Supreme Court on 24th of March, 2021 ordered that the "interest on interest" relief should also be granted to all the borrowers having facilities above ₹ 2.00 crores. This has impacted our profit negatively to the tune of ₹ 1.47 crores.

To clean the balance sheet, the bank has written off advances to the tune of ₹ 19.29 crs against the available Bad and doubtful debt reserve/ fund. This action which we have been doing for the past 20 years to ensure that the health of the balance sheet remains stronger. In fact, the writing off of a debt is a part of the Income tax management initiative and should not be considered as waiver at any point of time. You will observe that because of this action our Income Tax liability has been substantially reduced to save the Income Tax for bank.

The bank has undertaken several measures to improve the profitability on the basis of increasing the turnover and its impact will be felt by the end of March 2022. As usual the fringe expenses incurred by the bank have been curtailed substantially so as to improve the bottom line of the bank.

You will also find that last year the bank has not paid any ex gratia to its eligible employees, but with the improved profitability, the bank has decided to recommend ex gratia payment to employees to the tune of ₹1.25 crores. Last year Bank has undergone the election process and this exercise has imposed expenses to the tune of ₹ 46.94 lakh.

Due to COVID-19 several assets are restructured and the details of which are available in the “notes to the accounts” appended with this balance sheet. This restructuring has affected the profit of the bank on provisioning for restructured assets to the tune of ₹ 1.92 crores.

In order to remain compliant with the regulatory norms the bank has with the approval of the Board and prior mandate of earlier AGM of 2006 has transferred ₹ 11.07 crores from Free Reserves towards Bad and doubtful debts Fund/Reserve.

On 22nd April, 2021, Reserve Bank of India allowed the banks to declare/pay the dividend to shareholders subject to certain conditions. RBI has advised as under:

“Co-operative banks shall be permitted to pay dividend on equity shares from the profits of the financial year ended March 31, 2021 as per the extant instructions.

All banks shall continue to meet the applicable minimum regulatory capital requirements after dividend payment. While declaring dividend on equity shares, it shall be the responsibility of the Board of Directors to inter-alia consider the current and projected capital position of the bank vis-à-vis the applicable capital requirements and the adequacy of provisions, taking into account the economic environment and the outlook for profitability”.

On the background of these instructions, I am pleased to inform you that after taking into consideration all the regulatory guidelines in respect of dividend payment by banks as above, the Board of Directors has decided to recommend to Annual General Body Meeting to pay the dividend at the rate of 7% on equity shares for the year ended as on 31st of March 2021.

The total profit appropriation which does not include the dividend pay-out is stated below. You will find that the balance carried forward in the profit and loss account is of ₹ 7.59 crores with the reason that once the dividend is approved by this AGM, as recommended by the board, the same will be paid from this balance at the end of profit and loss account.

I am confident that your bank will continue to perform better to ensure that it always remains profitable and performs well on all financial parameters. Having said this, it will be my humble request on behalf of the board of directors of the bank, to approve the appropriation that is recommended hereunder.

Net Profit	19,42,13,776
Transfer From General Free Reserve Fund	11,07,00,000
Previous Balance	57,731
Total	30,49,71,507
Reserve Fund (25%)	4,86,00,000
General Free Reserve Fund (10%)	1,95,00,000
National Co-operative Education Fund (1%)	19,00,000
Investment Fluctuation Reserve	1,00,00,000
Dividend Paid (2019-20)*	0.00
Charity Fund (1%)	19,00,000
Shareholder Welfare Fund	5,00,000
Mahotsav Fund	30,00,000
Ex-gratia to Employees	1,25,00,000
Election Fund	10,00,000
Education Fund	1,00,000
Bad and Doubtful Debts Fund	13,00,00,000
Balance C/F**	7,59,71,507
Total	30,49,71,507

* RBI had prohibited to pay dividend to all bank's for the F.Y. 2019-20, hence the amount shown as 'Dividend Paid' is 'Nil'.

BUDGET:

We all know that last year the economy was struggling and the impact of struggling economy was felt on all the sectors. When the times are turbulent it is advised that one does not decide for an adventurous growth. Stability and consolidation becomes the key factor. It appears that economy is now showing several positive signs and therefore there are good chances that substantial recoveries in the economy would be recorded.

Despite this, with current regulatory guidelines, restrictions on lending due to instructions in respect of concentration risk, priority sector lending norms, limitations on capital augmentation etc. The business growth for the next year shall be moderate to average.

Taking into consideration the environmental factors and the situation of uncertainties that is prevailing, the bank has decided to maintain the profitability at any cost. At the same time has decided to focus on maintaining and mobilizing deposits to the tune of ₹ 3300 crores and advances to the tune of ₹ 2100 crores. We expect that our gross NPAs may hover around 5% and an attempt and effort shall always be there to improve the bottom line intrinsically by remaining compliant with the regulatory guidelines.

ELECTIONS OF THE BOARD:

The election to the Board of the Bank was conducted in February 2021 and the new Board was constituted on 2nd March, 2021. Few senior and experienced directors have retired from the Board and young, experienced and seasoned members have been elected to the Board. Members of the bank have wholeheartedly elected the “Janata Panel” with profound majority. I, on behalf of the Board express gratitude towards all the members for thumping majority. Some of the senior and experienced members who retired were Shri. Mohan Agharkar, Prof. (Dr.) Vasant Kane, Prof. Vilas Penkar, Mrs. Pushpa Kadam, Shri. Hemal Rawani, Shri. Ramesh Gore, Shri. Dilip Dalvi, Mrs. Madhuri Vaze and Co-opted Director CA Maheshwar Marathe. All these retired members have contributed profusely to the growth of the Bank. The new Board members are indebted towards them. I am confident that these retired directors will continue to guide the bank in future as well.

AWARDS & RECOGNITION

It is a matter of great honour and satisfaction that the good work and performance of our Bank is being regularly recognized by various independent organizations through number of awards bestowed upon us every year. This year we were proud to receive the following awards:

- **Best Co-operative Bank Award** : “Banco” has bestowed 1st prize in large co-operative bank’s group as Best Co-operative Bank.
- Banking Frontier a renowned magazine has awarded “**Best Investment Initiative**” and “**Best Fraud Control Initiative**” for the year 2020.

HIGHLIGHTS OF MAJOR EVENTS AND SPECIAL OCCASIONS

1. **Vidyarthi Pravinya Puraskar:**

Every year our Bank felicitates students (wards of the Bank’s shareholders) performing well in 10th, 12th or equivalent examinations by conferring this award. We also offer two special awards viz. Bharatacharya Vaidya Puraskar and Dr. Anandibai Joshi Puraskar. This year, being a pandemic situation, the prizes are being distributed without arranging ceremony.

2. **Distribution of Charity Fund:**

Our Bank has created a Charity Fund by transferring 1% of the net profit every year. This fund is utilized for providing financial assistance to various medical, educational and social institutions. This year being a pandemic situation the fund is being distributed 112 such institutions without arranging ceremony.

OBITUARY:

During the year under report, Bank’s ex-directors Mr. Shreeniwas Trimbak Phanse and Mrs. Pratibha Vishwanah Biwalkar passed away. We convey our sincere condolences to their family members & also the families of those members who have passed away during the year under report. We pray that the Departed Souls may proceed to heavenly abode.

ACKNOWLEDGEMENT & THANKS:

Your Bank has come a long way from its humble origin as a small local bank in the city of Kalyan to its present Multistate status stature as a vibrant and fast expanding, growth and technology driven bank with a wide network of 42 branches spread out over eight districts of the State. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term vision, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. During the last few years the Bank's performance has been marked by continuous growth, both in terms of balance sheet size as well as in geographical spread. This has been possible because of direct and indirect supports from many quarters including the employees of the Bank. There is no enough space here to thank them individually but I wish to put on record our sincere gratitude and make few mention of them. I must first acknowledge the trust reposed on the Bank by its members, depositors and borrowers without whose unwavering support it would not have been possible for the Bank to reach the position where it is standing today.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them.

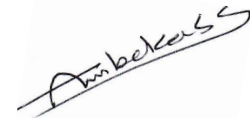
The Bank has received professional advices from the auditors, advocates, valuers, architects and company secretary. I want to put on record our appreciation for their support and assistance.

We have received support and cooperation from Indian Bank's Association, NAFCUB, Sahakar Bharati, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure, the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,



**C. A. Sachin Sudhakar Ambekar
Chairman**

शाखा संपर्क संचालक

मुख्य शाखा	डॉ. रत्नाकर फाटक अॅड. सुरेश पटवर्धन	दादर शाखा	सी.ए. सचिन आंबेकर
रामबाग शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर	नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
कोळसेवाडी शाखा	श्री. हेमंत दरगोडे श्री. शशिकांत आंधळे	कोल्हापूर शाखा	सी. ए. सचिन आंबेकर
काळातलाव शाखा	श्री. मधुसूदन पाटील डॉ. संदिप जाधव	बोरिवली शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर
सिंडिकेट शाखा	श्री. मिलिंद नाईक श्री. मंगेश पाटील	उल्हासनगर-५ शाखा	श्री. मधुसूदन पाटील श्री. शशिकांत आंधळे
मुरबाड शाखा	श्री. हेमंत दरगोडे श्री. पंकज दांडेकर	भोसरी शाखा	सी.ए. सचिन आंबेकर
उल्हासनगर-४ शाखा	सी.ए. सचिन आंबेकर श्री. पद्मनाभ जोशी	चिंचपाडा रोड शाखा	श्री. हेमंत दरगोडे
नेतिवली शाखा	श्री. मधुसूदन पाटील	ठाणे एल बी एस रोड शाखा	डॉ. रत्नाकर फाटक डॉ. वैदेही दप्तरदार
बैलबाजार शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर	डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
आधारवाडी शाखा	श्री. पद्मनाभ जोशी अॅड. संपदा कुळकर्णी	तळेगाव दाभाडे शाखा	सी.ए. सचिन आंबेकर
वाडा शाखा	श्री. मिलिंद नाईक	नांदिवली मलंग रोड शाखा	श्री. मधुसूदन पाटील
खडकपाडा शाखा	श्री. पद्मनाभ जोशी श्री. मंगेश पाटील	टिटवाळा शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर
घाटकोपर शाखा	सी.ए. सचिन आंबेकर	पनवेल शाखा	डॉ. रत्नाकर फाटक
बदलापूर शाखा	श्री. मधुसूदन पाटील डॉ. वैदेही दप्तरदार	शहिद भगतसिंग रोड, डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
उल्हासनगर-२ शाखा	श्री. मधुसूदन पाटील श्री. मंगेश पाटील	कोन शाखा	श्री. पद्मनाभ जोशी श्री. पंकज दांडेकर
ठाणे शाखा	डॉ. रत्नाकर फाटक डॉ. वैदेही दप्तरदार	वारजे शाखा	डॉ. संदिप जाधव
सातारा शाखा	सी.ए. सचिन आंबेकर	बिबवेवाडी शाखा	डॉ. संदिप जाधव
कराड शाखा	सी.ए. सचिन आंबेकर	अंबड रोड नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
खारघर शाखा	डॉ. रत्नाकर फाटक	अप्पा बळवंत चौक शाखा	डॉ. संदिप जाधव
चिंचवड शाखा	सी.ए. सचिन आंबेकर	वाघोली शाखा	सी.ए. सचिन आंबेकर
हडपसर शाखा	सी.ए. सचिन आंबेकर	भिवंडी शाखा	अॅड. संपदा कुळकर्णी सी. ए. पुष्कर जोशी

Sampark Sanchalak of Branches

Main Branch	Dr. Ratnakar Phatak Adv. Suresh Patwardhan	Dadar Branch	C.A. Sachin Ambekar
Rambaug Branch	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar	Nashik Branch	Shri. Hemant Dargode Shri. Yashwant Pangarkar
Kolsewadi Branch	Shri. Hemant Dargode Shri. Shashikant Andhale	Kolhapur Branch	C.A. Sachin Ambekar
Kalatalao Branch	Shri. Madhusudan Patil Dr. Sandeep Jadhav	Borivali Branch	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar
Syndicate Branch	Shri. Milind Naik Shri. Mangesh Patil	Ulhasnagar-5 Branch	Shri. Madhusudan Patil Shri. Shashikant Andhale
Murbad Branch	Shri. Hemant Dargode Shri. Pankaj Dandekar	Bhosari Branch	C.A. Sachin Ambekar
Ulhasnagar-4 Branch	C.A. Sachin Ambekar Shri. Padmanabh Joshi	Chinchpada Road Branch	Shri. Hemant Dargode
Netivali Branch	Shri. Madhusudan Patil	Thane LBS Road Branch	Dr. Ratnakar Phatak Dr. Vaidehi Daptardar
Bailbazar Branch	Dr. Ratnakar Phatak Shri. Makarand Kelkar	Dombivali Branch	Adv. Suresh Patwardhan
Adharwadi Branch	Shri. Padmanabh Joshi Adv. Sampada Kulkarni	Talegaon Dabhade Branch	C.A. Sachin Ambekar
Wada Branch	Shri. Milind Naik	Nandivali Malang Road Branch	Shri. Madhusudan Patil
Khadakpada Branch	Shri. Padmanabh Joshi Shri. Mangesh Patil	Titwala Branch	Dr. Ratnakar Phatak Shri. Makarand Kelkar
Ghatkopar Branch	C.A. Sachin Ambekar	Panvel Branch	Dr. Ratnakar Phatak
Badlapur Branch	Shri. Madhusudan Patil Dr. Vaidehi Daptardar	S. B. Road Dombivali Branch	Adv. Suresh Patwardhan
Ulhasnagar-2 Branch	Shri. Madhusudan Patil Shri. Mangesh Patil	Kon Branch	Shri. Padmanabh Joshi Shri. Pankaj Dandekar
Thane Branch	Dr. Ratnakar Phatak Dr. Vaidehi Daptardar	Warje Branch	Dr. Sandeep Jadhav
Satara Branch	C.A. Sachin Ambekar	Bibvewadi Branch	Dr. Sandeep Jadhav
Karad Branch	C.A. Sachin Ambekar	Ambad Road Nashik Branch	Shri. Hemant Dargode Shri. Yashwant Pangarkar
Kharghar Branch	Dr. Ratnakar Phatak	Appa Balwant Chowk Branch	Dr. Sandeep Jadhav
Chinchwad Branch	C.A. Sachin Ambekar	Wagholi Branch	C.A. Sachin Ambekar
Hadapsar Branch	C.A. Sachin Ambekar	Bhiwandi Branch	Adv. Sampada Kulkarni C.A. Pushkar Joshi

• सभासद कल्याण निधी •

१५ डिसेंबर १९९१ च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी १९९२ पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

योजनांचे निकष पुढीलप्रमाणे -

१) **आर्थिक सहाय्य:** बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास ₹ १०००/- व अपघाती निधन झाल्यास ₹ ५०००/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) अर्जदाराचे KYC.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

२०२०-२१ या वर्षात एकूण ४४ सभासदांच्या वारसास एकूण ₹ ४४,०००/- मदत देण्यात आली आहे.

२) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास ₹ ७५००/-

सरकारी नियमाप्रमाणे ४०% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजीकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: ₹ १५०००/-, अॅन्जीओप्लास्टी: ₹ १००००/-, अॅन्जीओग्राफी: ₹ ३०००/- मोतीबिंदू ऑपरेशन: ₹ ३०००/-, मेजर ब्रेन सर्जरी: ₹ १५०००/-, किडनी ट्रान्सप्लांट: ₹ १५०००/-, कॅन्सर रोगाचे निदान झाल्यास ₹ ७५००/-,

तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग ₹ ५००/- व एम.आर.आय.: ₹ १५००/- कलर डॉपलर टेस्ट ₹ ५००/-, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन ₹ १०००/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/प्रोस्टेट ग्लॅंड इ.चे ऑपरेशन ₹ २५००/-, युरीनरी स्टोन / गॉलब्लॅंडर स्टोनचे ऑपरेशन ₹ २५००/-, डोळ्याचे ऑपरेशन (काचबिंदू/ पडदा) ₹ ३०००/-, मणक्याचे ऑपरेशन ₹ ७०००/-, मेजर सर्जरी: (अॅबडॉमिनल, पॅक्रियाज, गॉलब्लॅंडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis चे ऑपरेशन) ₹ १००००/-, सांधे रोपण (joint replacement) ₹ १००००/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन ₹ १००००/-, लिव्हर ट्रान्सप्लांट ₹ १५०००/- अस्थिभंग व प्लास्टर (Fracture of bone requiring only plaster) ₹ १०००/- मिश्रित अस्थिभंग शस्त्रक्रिया (Compound fracture of bones requiring surgery) ₹ ३०००/- रक्तशुद्धिकरण (Dialysis - only once) ₹ ५०००/-.

क) बँकेच्या सर्व महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष ६० वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे.

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (recurring type) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

३) विद्यार्थी प्राविण्य पुरस्कार:

- चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.

इयत्ता १२ वी

शास्त्र - ९०% च्या पुढे ₹ १,५००/-, ७५% ते ९०% ₹ ५००/-

शास्त्र (SC,ST,NT,VJ,SBC) - ८५% च्या पुढे ₹ १,०००/-, ८०% च्या पुढे ते ८५% ₹ ७५०/-, ७०% ते ८०% ₹ ५००/-

कला व वाणिज्य - ८०% च्या पुढे ₹ ७५०/-, ७०% ते ८०% ₹ ५००/-

इयत्ता १० वी - ९०% च्या पुढे ₹ ७५०/-, ७५% ते ९०% ₹ ५००/-

(SC,ST,NT,VJ,SBC) - ८५% च्या पुढे ₹ ७५०/-, ७०% ते ८५% ₹ ५००/-

- इयत्ता १० वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती ₹ १०००/-
- इयत्ता ५ वी शिष्यवृत्ती - ₹ ५००/-
- इयत्ता ८ वी शिष्यवृत्ती - ₹ ७५०/-

बँकेच्या पात्र सभासदांना वरील योजनांचा लाभ घेता येईल. तसेच या योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राव्दारे द्यावी, जेणेकरून जास्तीतजास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

पात्र सभासद होण्यासाठी खालील अटी आहेत.

१. अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
२. किमान भागभांडवल ₹ १,०००/-
३. किमान ठेवी ₹ ५००/- किंवा ₹ १,००,०००/- रकमेची कर्जसुविधा. (दि. ३१ मार्च रोजी आवश्यक)
 - सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
 - फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.

सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादितपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.

Members Welfare Fund

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid, medical aid and excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

Eligibility Norms:

1) Financial Aid:

Heirs of the deceased members shall be given ₹ 1000/- if the members dies of natural death and ₹ 5000/- if the cause of member's death is accident.

The criteria of two years membership is not applicable for this benefit.

- a) KYC of applicant.
- b) Death certificate (along with Police Panchnama, if the cause of death is accident)
- c) Amount of aid shall be paid to the nominee of the shares, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of performance.

In the year 2020-21 nominees / heirs of 44 deceased members extended aid of ₹ 44,000/-

2) Medical Assistance :

- a) If physically incapacitated / handicapped due to accident or other reasons, ₹ 7500/-
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such Government organization, is required to be furnished.
- b) By-pass Surgery ₹ 15000/-, Angioplasty ₹ 10000/-, Angiography ₹ 3000/-, Cataract Operation ₹ 3000/-, Major Brain surgery ₹ 15000/-, Kidney transplant ₹ 15000/-, If detected Cancer ₹ 7500/-, If advised by the Doctor to undergo following tests, CT Scan ₹ 500/-, MRI ₹ 1500/-, Colour Doppler Test ₹ 500/-.

Any type of ENT operation ₹ 1000/-, Hernia / Hydrocil / Appendix / Prostate Glands Operation ₹ 2500/-, Urinary stone / Gall bladder Stone ₹ 2500/-, Eye Operations like glaucoma, ₹ 3000/-, Spine surgery ₹ 7000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Pleah, Overies, Lungs, anastomosis etc. ₹ 10000/-, Joints replacement ₹ 10000/-, Heart valve replacement ₹ 10000/-, Liver transplant ₹ 15000/- Fracture of Bone requiring only plaster ₹ 1,000/-, Compound Fracture of Bone requiring surgery ₹ 3000/-, Dialysis (Only Once) ₹ 5000/-
- c) Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior members (Above 60 years).
- d) In case of recurring expenses incurred on account of any disease/ tests etc. mentioned herein above, members are entitled to apply only once.

3) Awards for excellent performance to children of Members

General Eligibility: Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31st March of the financial year.

H.S.C Examination:

Science: Above 90% ₹1500/-, Between 75% to 90% ₹ 500/-

Science (SC, ST, NT, VJ, SBC) : Above 85% Rs.1000/-, Between 80% to 85% ₹ 750/-, Between 70% to 80% ₹ 500/-

Arts and Commerce: Above 80% ₹ 750/-, Between 70% to 80% ₹ 500/-

S.S.C. Examination: Above 90% ₹ 750/-, Between 75% to 90% ₹ 500/-

(SC, ST, NT, VJ, SBC) : Above 85% ₹ 750/-, Between 70% to 85% ₹500/-

Talent Research Examination passed after S.S.C Exam / Olympiad Scholarship: ₹ 1000/-

Scholarship Examination, 5th Standard: ₹ 500/-

Scholarship Examination, 8th Standard: ₹ 750/-

Qualified members are eligible for these schemes. Member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

Criteria for Qualified Member

- 1. Attendance in at least one Annual General Meeting in the last 3 immediately preceding years.**
- 2. Holding of minimum shares of ₹ 1000/-**
- 3. Should hold minimum deposits of ₹ 500/- or should have minimum loan facility of ₹ 100000/- (Balance as of 31st March is necessary)**
 - Only "Qualified member" shall have rights to vote in the elections for the Board of Directors of the bank.**
 - All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.**

**Vaishampayan & Padhye
Chartered Accountants**

A/4, Parshuram Baug, Hemendra CHS,
Nr. Indravati Banquet Hall, Gokhale Road,
Naupada, Thane (W) -400602.

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Kalyan Janata Sahakari Bank Ltd,
(Multi State Scheduled Bank)

Opinion

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd.('the Bank') as at 31 March 2021, which comprise the Balance Sheet as at 31 March 2021, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and branches audited by us and the returns of other branches audited by the concurrent auditors of the respective branches are consolidated in these financial statements. As informed to us by the Management, Bank has not received any specific guidelines with respect to selection of branches to be covered under the audit. For the period from 01/04/2020 to 31/12/2020 our firm conducted audit of all Branches and for the period from 01/01/2021 to 31/03/2021 Out of total 42 operating branches our firm has audited major 11 branches (comprising 55% of mixed business) and records of various departments of Head Office.. In this process, we have covered 90% of the total deposits and 90% of the total loans & advances of the Bank Audit of the three branches located at Satara, Karad and Kolhapur resp. were conducted on virtual basis however audit of rest all Branches were conducted by physical visit at branch

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and the guidelines issued by the National Bank for Agricultural and Rural Development (as applicable) and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2021;
- (b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

3. We draw attention to Note No.3.8 of the accompanying financial statements, which describes the uncertainties due to the outbreak of COVID 19 and management's evaluation of its impact on the operation of the Bank. In view of these uncertainties, the impact on the Bank's financial results is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and those Charged with Governance for the Financial Statements

5. The Management is responsible for the preparation of these financial statements in accordance with provisions of the Banking Regulations Act, 1949, the guidelines issued by the Reserve Bank of India and the guidelines issued by the National Bank for Agricultural and Rural Development, the central registrar of Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002, the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and The Multi State Cooperative Societies Act, 2002, the Multi State Cooperative Societies Rules, 2002

As required by Section 73 (4) of the Multi State Co-operative Societies Act, 2002 we report that:

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.

- In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The Balance Sheet, Profit & Loss Account and Cash Flow dealt with by these reports, are in agreement with the books of account and the returns
 - The accounting standards adopted by the Bank are consistent with those laid down by the Institute of Chartered Accountants of India.
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
8. As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances which need to be reported under Rule 27(3) of Multi State Cooperative Societies Rules, 2002..

For M/s. Vaishampayan & Padhye,
Chartered Accountants,

Jayvant B. Vaishampayan,
Partner. (Membership No. 037420)
FRN: 119380W

Date: 28/08/2021

Place: Kalyan

UDIN of ICAI: 21037420AAAALA3041

**THE KALYAN JANATA SAHAKARI BANK LTD.
STATUTORY AUDIT
FINANCIAL YEAR ENDED On 31st MARCH, 2021
ANNEXURE TO INDEPENDENT AUDITOR'S REPORT
(Referred to in our report of even date)**

As required by the Rule 27 (3) of the Multi - state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India and National Agriculture and Rural Development Bank.
- c. The following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 4419.88 Lacs is made in the accounts.(Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Outstanding on 31.03.2021 (₹ in Lakh)
Doubtful Assets	7158.98
Loss Assets	10.09

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount Outstanding (₹ in Lakh)	Security Value (₹ in Lakh)	Overdues, if any (₹ in Lakh)
NIL	NIL	NIL

- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank and National Agriculture and Rural Development Bank.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M/s. Vaishampayan & Padhye,
Chartered Accountants,

Jayvant B. Vaishampayan,
Partner. (Membership No. 037420)
FRN: 119380W

Date: 28/08/2021
Place: Kalyan
UDIN of ICAI: 21037420AAAALA3041

३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2020-21 (₹)
	अधिकृत भागभांडवल (8,00,00,000 भाग रु. 25/- प्रमाणे) (मागील वर्षी 8,00,00,000 भाग रु. 25/- प्रमाणे)		
2,00,00,00,000	AUTHORISED SHARE CAPITAL (8,00,00,000 shares of ₹ 25/- each) (Previous year 8,00,00,000 shares of ₹ 25/- each)		2,00,00,00,000
	वसूल झालेले भागभांडवल (4,32,97,352 भाग रु. 25/- प्रमाणे) (मागील वर्षी 4,47,57,710 भाग रु. 25/- प्रमाणे)		
1,11,89,42,750	SUBSCRIBED & PAID UP CAPITAL (4,32,97,352 shares of ₹ 25/- each) (Previous year 4,47,57,710 shares of ₹ 25/- each)		1,08,24,33,800
0.00	भाग अर्ज मागणी रक्कम / APPLICATION MONEY		0.00
	राखीव व इतर निधी / RESERVE FUND & OTHER FUNDS		
65,69,01,170	राखीव निधी / STATUTORY RESERVE FUND	70,61,09,352	
8,21,00,000	इमारत निधी / BUILDING FUND	8,21,00,000	
27,12,427	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	27,24,619	
5,36,60,000	गुंतवणूक वधघट निधी / INVESTMENT FLUCTUATION RESERVE	6,36,60,000	
2,00,00,000	महोत्सव निधी / MAHOTSAV FUND	2,30,00,000	
41,79,82,717	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	51,61,19,893	
32,97,500	धर्मादाय निधी / CHARITY FUND	32,97,500	
8,79,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	8,79,00,000	
22,90,00,000	संशयित व बुडीत कर्ज तरतूद / BAD & DOUBTFUL DEBTS RESERVE	29,20,00,000	
5,00,000	गुंतवणूकीवरील घसारा तरतूद / INVESTMENT DEPRECIATION RESERVE	5,00,000	
52,46,764	आपत्कालीन प्रावधान / CONTINGENCY RESERVE	34,51,764	
16,22,19,243	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	8,14,68,811	
24,56,21,252	संशयित व बुडीत कर्ज निधी / BAD & DOUBTFUL DEBTS FUNDS	18,26,42,368	
0.00	पूर्णरचित कर्जवरील तरतूद / PROVISION FOR RESTRUCUTRED ASSETS	2,09,24,000	
1,96,71,41,073			2,06,58,98,307
3,08,60,83,823	पुढील पानावर / Carried Forward		3,14,83,32,107

**३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021**

2019-20 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2020-21 (₹)
29,82,73,906	रोख शिल्लक / CASH IN HAND		32,25,60,367
	बँकांतील शिल्लक / BALANCE WITH BANKS		
1,45,65,11,444	चालू खाते / CURRENT DEPOSITS	1,99,97,93,734	
2,01,66,60,746	मुदत ठेवी / FIXED DEPOSITS	1,52,48,66,071	3,52,46,59,805
	अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL & SHORT NOTICE		
0.00	TREPS LENDING	4,99,88,085	
2,25,00,00,000	REVERSE REPO-LAF	1,94,00,00,000	1,98,99,88,085
8,10,25,93,112	गुंतवणूक / INVESTMENTS		8,79,04,45,635
7,23,81,40,006	i) सरकारी कर्जरोखे / GOVERNMENT SECURITIES	7,92,59,92,530	
	दर्शनी मूल्य रु. 7,90,52,30,000/- / FACE VALUE ₹ 7,90,52,30,000/- (मागील वर्षी रु. 7,20,52,30,000/-) / (P.Y. ₹ 7,20,52,30,000/-)		
	बाजारमूल्य रु. 7,86,21,54,184/- / MARKET VALUE ₹ 7,86,21,54,184/- (मागील वर्षी रु. 7,37,17,65,767/-) / (P.Y. ₹ 7,37,17,65,767/-)		
0	ii) इतर मान्यताप्राप्त रोखे / OTHER APPROVED SECURITIES	0	
	iii) समभाग / INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह.बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
2,02,000		2,02,000	
5,00,00,000	iv) सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU & FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- / FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-)		
	बाजारमूल्य रु. 4,99,29,771/- / MARKET VALUE ₹ 4,99,29,771/- (मागील वर्षी रु. 5,50,59,383/-) / (P.Y. ₹ 5,50,59,383/-)		
81,42,51,105	v) इतर गुंतवणूक / OTHERS	81,42,51,105	
	दर्शनी मूल्य रु. 82,92,43,000/- / FACE VALUE ₹ 82,92,43,000/- (मागील वर्षी रु. 82,92,43,000/-) / (P.Y. ₹ 82,92,43,000/-)		
	बाजारमूल्य रु. 89,92,43,991/- / MARKET VALUE ₹ 89,92,43,991/- (मागील वर्षी रु. 90,70,65,995/-) / (P.Y. ₹ 90,70,65,995/-)		
14,12,40,39,208	पुढील पानावर / Carried Forward		14,62,76,53,892

३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2020-21 (₹)
3,08,60,83,823	मागील पानावरून / Brought Forward		3,14,83,32,107
	ठेवी व अन्य खाती / DEPOSIT & OTHER ACCOUNTS		
1,38,16,88,879	मासिक व्याज ठेवी / MONTHLY INTEREST DEPOSIT	1,88,33,66,324	
4,52,48,35,321	त्रैमासिक व्याज ठेवी / QUARTERLY INTEREST DEPOSITS	3,52,55,26,955	
65,32,50,057	अल्प मुदत ठेवी / SHORT TERM DEPOSIT	75,18,67,983	
12,72,21,32,040	पुनर्गुंतवणूक ठेवी / REINVESTMENT DEPOSIT	13,44,01,49,800	
41,20,16,668	कर बचत योजना / TAX SAVING SCHEME	34,19,37,147	
55,70,33,624	आवर्त ठेवी / RECURRING DEPOSITS	49,29,51,444	
1,87,40,87,350	मंगलमूर्ती ठेव योजना / MANGAL MURTI DEPOSIT SCHEME	84,37,98,194	
22,12,50,43,939	एकूण मुदत ठेवी / TOTAL TERM DEPOSITS	21,27,95,97,847	
	एकूण मुदत ठेवीपैकी / TOTAL TERM DEPOSITS OF WHICH		
19,69,53,24,056	वैयक्तिक / INDIVIDUALS	19,57,45,21,397	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
2,42,97,19,883	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	1,70,50,76,450	
22,12,50,43,939	एकूण मुदत ठेवी / TOTAL TERM DEPOSIT	21,27,95,97,847	
	बचत ठेवी / SAVINGS DEPOSITS		
7,24,62,32,733	वैयक्तिक / INDIVIDUALS	8,14,21,28,057	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
38,30,42,352	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	44,99,73,792	
7,62,92,75,085	एकूण बचत ठेवी / TOTAL SAVINGS DEPOSITS	8,59,21,01,849	
3,08,60,83,823	पुढील पानावर / Carried Forward		3,14,83,32,107

**३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021**

2019-20 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2020-21 (₹)
14,12,40,39,208	मागील पानावरून / Brought Forward		14,62,76,53,892
19,57,55,21,127	कर्जे / LOANS & ADVANCES		19,91,33,30,503
	A) अल्प मुदत कर्जे / SHORT TERM LOANS		
8,61,63,49,467	तारण कर्जे / SECURED	8,42,50,05,957	
1,71,66,187	विनातारण कर्जे / UNSECURED	16,37,30,540	
8,63,35,15,654		8,58,87,36,497	
	(पैकी, वैयक्तिक रु. 1,53,08,32,759/-) OF WHICH INDIVIDUAL ₹ 1,53,08,32,759/- (पैकी, थकीत रक्कम रु. 48,68,76,786/-) OF WHICH OVERDUES ₹ 48,68,76,786/-		
	B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS		
1,74,57,68,318	तारण कर्जे / SECURED	1,60,92,96,207	
92,97,09,261	विनातारण कर्जे / UNSECURED	87,20,71,737	
2,67,54,77,579		2,48,13,67,944	
	(पैकी, वैयक्तिक रु. 1,26,02,93,626/-) OF WHICH INDIVIDUAL ₹ 1,26,02,93,626/- (पैकी, थकीत रक्कम रु. 13,32,59,389/-) OF WHICH OVERDUES ₹ 13,32,59,389/-		
	C) दीर्घ मुदत कर्जे / LONG TERM LOANS		
8,09,30,43,524	तारण कर्जे / SECURED	8,52,46,51,456	
17,34,84,370	विनातारण कर्जे / UNSECURED	31,85,74,606	
8,26,65,27,894		8,84,32,26,062	
	(पैकी, वैयक्तिक ₹ 5,21,63,59,739/-) / INDIVIDUAL ₹ 5,21,63,59,739/- (पैकी, थकीत रक्कम रु. 9,91,12,895/-) / OVERDUES ₹ 9,91,12,895/- (एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 10434.45 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 10434.45 Lakhs) (मागील वर्षी रु. 10154.49 लाख) / (PREVIOUS YEAR ₹10154.49 Lakhs) एकूण थकबाकी ₹ 71,92,49,070/- (TOTAL AMOUNT OVERDUE ₹ 71,92,49,070/- (मागील वर्षीची थकबाकी ₹ 52,08,21,815/- (PREVIOUS YEAR ₹ 52,08,21,815/-		
2,90,645	शाखा जुळवणी / Branch Adjustment		0
	व्याज येणे / INTEREST RECEIVABLE		
19,34,11,256	गुंतवणूकीवरील व्याज येणे / ON INVESTMENT	16,96,91,798	
25,80,06,300	थकीत कर्जावरील व्याज येणे / ON NON PERFORMING ASSETS	32,62,62,970	49,59,54,768
7,53,804	वसुलीसाठी आलेली बिले (देणे बाजू प्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		7,53,804
34,15,20,22,340	पुढील पानावर / Carried Forward		35,03,76,92,967

३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2020-21 (₹)
3,08,60,83,823	मागील पानावरून / Brought Forward		3,14,83,32,107
	चालू ठेवी / CURRENT DEPOSITS		
1,21,66,25,826	वैयक्तिक / INDIVIDUALS	1,68,62,39,032	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
4,28,47,218	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	4,40,82,061	
1,25,94,73,044	एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS	1,73,03,21,093	
27,70,06,000	मुदत संपलेल्या ठेवी / MATURED DEPOSITS	27,55,71,047	
31,29,07,98,068	एकूण ठेवी / TOTAL DEPOSITS		31,87,75,91,836
	कर्ज / BORROWING		
12,01,800	नाबार्ड / NABARD	0	
49,47,26,392	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 1 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1	49,47,55,307	
9,42,60,379	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 2 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2	19,77,98,779	
59,01,88,571			69,25,54,086
0	शाखा जुळवणी / BRANCH ADJUSTMENT		1,51,438
7,53,804	वसुलीसाठी आलेली बिले (येणे बाजू प्रमाणे)/BILLS FOR COLLEC- TION BEING BILLS RECEIVABLE AS PER CONTRA		7,53,804
25,80,06,300	थकीत व्याज तरतूद / OVERDUE INTEREST RESERVE		32,62,62,970
	व्याज देणे / INTEREST PAYABLE		
1,44,77,516	i) ठेवी / Deposits	1,74,64,881	
15,064	ii) कर्ज / Borrowing	0	1,74,64,881
11,82,668	लाभांश देणे / DIVIDEND PAYABLE		8,58,833
2,25,00,00,000	SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA		1,94,00,00,000
	इतर देणी / OTHER LIABILITIES		
2,98,69,774	बिलांपोटी देणी / BILLS PAYABLE	5,91,70,024	
7,93,000	पत पत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
2,51,92,850	इतर / OTHERS	3,16,70,887	
53,13,468	सहकार शिक्षण निधी / CO-OPERATIVE EDUCATION FUND	52,43,188	
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OP. EDUCATION FUND	19,00,000	
43,00,000	निवडणूक निधी / ELECTION FUND	10,00,000	
	खर्चासाठी तरतूदी / PROVISIONS FOR EXPENSES		
1,81,61,215	वैधानिक देण्यांसाठी / FOR STATUTORY DUES	2,90,47,286	
82,12,590	इतर खर्चासाठी / FOR OTHER EXPENSES (GENERAL)	3,81,41,759	
9,37,42,897			16,69,66,144
37,58,52,48,711	पुढील पानावर / Carried Forward		38,17,09,36,099

३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2020-21 (₹)
34,15,20,22,340	मागील पानावरून / Brought Forward		35,03,76,92,967
2,25,00,00,000	SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA		194,00,00,000
	स्थावर मालमत्ता / LAND AND BUILDING		
62,19,68,532	01.04.2020 रोजीची किंमत / COST AS ON 01.04.2020	62,32,69,905	
13,01,373	अधिक: वर्षभरातील नवीन खरेदी ADD : ADDITIONS DURING THE YEAR	10,85,86,744	
0	वजा: वर्षभरातील विक्री / वर्गवारी LESS : DELETION DURING THE YEAR	0	
62,32,69,905		73,18,56,649	
	वजा घसारा / LESS DEPRECIATION		
9,08,01,157	संचित घसारा / ACCUMULATED DEPRECIATION	10,40,96,821	
25,48,038	चालू वर्षाचा घसारा / CURRENT YEAR DEPRECIATION	25,17,260	
1,07,47,625	पुनर्मूल्यांकन मालमत्तेवरील घसारा DEPRECIATION ON REVALUED ASSET	1,04,49,568	
0	वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE OF ASSETS DURING THE YEAR	0	
10,40,96,821	एकूण घसारा / TOTAL DEPRECIATION	11,70,63,649	
51,91,73,084	वर्ष अखेरची शिल्लक / CLOSING BALANCE		61,47,93,000
	कार्यालयाचे नूतनीकरण / OFFICE RENOVATION		
1,05,54,201	01.04.2020 रोजीची किंमत / COST AS ON 01.04.2020	1,05,54,201	
0	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	4,73,403	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
1,05,54,201	एकूण / Total	1,10,27,604	
	वजा घसारा / LESS DEPRECIATION		
66,46,343	संचित घसारा / ACCUMULATED DEPRECIATION	74,25,038	
7,78,695	चालू वर्षाचा घसारा / CURRENT YEAR DEPRECIATION	6,67,471	
0	वर्षभरातील विक्रीवरील घसारा / DEPRECIATION ON SALE OF ASSET DURING THE YEAR	0	
74,25,038	एकूण घसारा / TOTAL DEPRECIATION	80,92,509	
31,29,163	वर्ष अखेरची शिल्लक / CLOSING BALANCE		29,35,095
	वाहन / VEHICLE		
52,68,429	01.04.2020 रोजीची किंमत / COST AS ON 01.04.2020	53,92,628	
9,75,013	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	0	
8,50,814	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
53,92,628	एकूण / Total	53,92,628	
	वजा घसारा / LESS DEPRECIATION		
27,27,333	संचित घसारा / ACCUMULATED DEPRECIATION	27,86,439	
7,07,973	चालू वर्षाचा घसारा / CURRENT YEAR DEPRECIATION	6,51,550	
6,48,867	वजा : वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE DURING THE YEAR	0	
27,86,439	एकूण घसारा / TOTAL DEPRECIATION	34,37,989	
26,06,189	वर्ष अखेरची शिल्लक / CLOSING BALANCE		19,54,639
	फर्निचर व डेड स्टॉक / FURNITURE & DEAD STOCK		
50,04,67,125	01.04.2020 रोजीची किंमत / COST AS ON 01.04.2020	52,02,46,635	
2,44,88,463	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	82,49,739	
47,08,953	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	1,01,25,222	
52,02,46,635	एकूण / Total	51,83,71,152	
36,92,69,30,776	पुढील पानावर / Carried Forward		37,59,73,75,701

३१ मार्च २०२१ चा ताळेबंद

BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount ₹	2020-21 (₹)
37,58,52,48,711	मागील पानावरून / Brought Forward		38,17,09,36,099
57,732	नफा तोटा वाटणी पत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT LOSS APPROPRIATION A/C		7,59,71,508
37,58,53,06,443	एकूण / Grand Total		38,24,69,07,607
2019-20 Amount (₹)	संभाव्य देणी / CONTINGENT LIABILITIES		2020-21 Amount (₹)
61,54,15,322	बँक हमीपत्रे / BANK GUARANTEE ISSUED		54,10,11,085
5,30,64,743	पत्र पत्रे / LC ISSUED		4,57,00,000
7,03,49,189	इतर (डि. इ. ए. एफ. खाती जमा केलेली रक्कम) / Other (Amount transfer to DEAF)		8,08,77,134
73,88,29,254	एकूण / TOTAL		66,75,88,219

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Board of Directors

Adv. S. W. Patwardhan, Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. P. D. Joshi (Co-opted Director)

३१ मार्च २०२१ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2021

2019-20 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2020-21 (₹)
36,92,69,30,776	मागील पानावरून / Brought Forward		37,59,73,75,701
	वजा घसारा / LESS DEPRECIATION		
35,02,73,441	संचित घसारा / ACCUMULATED DEPRECIATION	38,26,52,282	
3,65,53,301	अधिक : चालू घसारा ADD:- CURRENT YEAR DEPRECIATION	3,14,57,662	
41,74,460	वजा : वर्षभरातील विक्रीवरील घसारा	96,78,505	
	LESS:- DEPRECIATION ON SALE DURING THE YEAR		
38,26,52,282	एकूण घसारा / TOTAL DEPRECIATION	40,44,31,439	
13,75,94,353	वर्ष अखेरची शिल्लक / CLOSING BALANCE		11,39,39,713
	इतर जिंदगी / OTHER ASSETS		
4,29,67,674	अनामत रक्कम / DEPOSITS	4,47,18,476	
11,37,11,062	आयकर परतावा / INCOME TAX REFUND	6,98,32,003	
4,11,44,720	इतर / OTHERS	4,89,43,926	
7,26,61,502	DEFERRED TAX ASSET	7,81,24,932	
27,04,84,958			24,16,19,337
25,02,96,356	Non-Banking Asset		29,39,72,856
6,76,78,591	एकूण विलीनीकरण खर्च / COST OF ACQUISITION	0	
6,76,78,591	वजा- मागील वर्षापर्यंत नफा तोटा खाती नांवे टाकलेली रक्कम /	0	
	LESS: AMORTISATION UPTO LAST YEAR		
0	वजा- चालू वर्षात नफा तोटा खाती नांवे टाकलेली रक्कम /		
	LESS: AMORTISATION DURING THE YEAR		0
37,58,53,06,443	एकूण / GRAND TOTAL		38,24,69,07,607

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

Shri. Atul N. Khirwadkar
Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors
Place : Kalyan
Date : 28.08.2021
UDIN : 21037420AAAALA3041

३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

2019-20 (₹)	खर्च / EXPENDITURE	2020-21 (₹)
1,87,79,49,005	ढेवीवरील व्याज / INTEREST ON DEPOSITS	1,76,18,04,132
5,52,22,269	कर्जावरील व्याज / INTEREST ON OD, BORROWING & REFINANCE	6,63,25,972
40,13,30,028	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P. FUND	40,70,51,343
2,93,700	संचालक भत्ते / DIRECTORS SITTING FEES	2,24,400
12,06,37,485	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	11,65,57,686
3,15,67,091	विमा / INSURANCE	3,86,40,814
91,15,572	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	94,02,123
88,05,235	लेखापरीक्षण फी / AUDIT FEES	71,81,250
5,13,35,633	घसारा / DEPRECIATION	4,57,43,510
3,38,49,490	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	4,35,27,751
82,55,192	छपाई व स्टेशनरी / PRINTING & STATIONERY	57,94,453
27,85,066	जाहिरात / ADVERTISEMENT EXPENSES	11,13,567
10,96,37,568	इतर खर्च / OTHER EXPENSES	9,80,88,647
2,68,198	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	2,00,112
97,99,994	गुंतवणूकीवरील अमॉरटायझेशन / AMORTISATION ON INVESTMENT	65,02,796
5,76,02,796	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF :- 19,29,78,884	0
-5,76,02,796	LESS :- REVERSAL OF BDDR 19,29,78,884	
1,50,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	6,30,00,000
16,78,298	डेफर्ड टॅक्स / DEFERRED TAX	0
0.00	पूर्णरचित कर्जावरील तरतूद / PROVISION FOR RESTRUCTURED ASSETS	1,91,29,000
17,95,000	मोर्टोरीअम दिलेल्या कर्जासाठीची सर्वसाधारण तरतूद / GENERAL PROVISION FOR MORATORIUM ASSETS	0
7,20,00,000	आयकर / INCOME TAX	2,90,00,000
19,07,15,167	निव्वळ नफा / NET PROFIT AFTER TAX	19,42,13,776
3,00,20,39,991	एकूण / TOTAL	2,91,35,01,332

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Board of Directors

Adv. S. W. Patwardhan, Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. P. D. Joshi (Co-opted Director)

दि कल्याण जनता सहकारी बँक लि.

३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

2019-20 (₹)	उत्पन्न / INCOME	2020-21 (₹)
2,01,31,03,014	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	1,87,74,01,390
74,91,19,861	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	73,88,05,987
1,18,11,784	कमिशन व विनिमय / COMMISSION & EXCHANGE	56,13,297
83,64,255	लॉकर भाडे / LOCKER RENT	85,00,100
11,68,47,570	इतर जमा / OTHER RECEIPTS	10,14,00,251
80,39,082	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	73,36,050
7,72,38,685	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	16,24,97,820
9,56,722	निर्लेखित कर्जखात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	64,83,007
0.00	डेफर्ड टॅक्स / DEFERRED TAX	54,63,430
18,75,118	आयकरासाठीची मागील वर्षापर्यंतची अतिरिक्त तरतूद / INCOME TAX EARLIER SURPLUS PROVISION REVERSED	0
15,00,000	गुंतवणूक घसारा तरतूदीमधील अतिरिक्त तरतूद / INVESTMENT DEPRECIATION RESERVE NOT REQUIRED REVERSED	0
1,31,83,900	BALANCE IN SMCB COLLECTION ACCOUNT REVERSED	0
3,00,20,39,991	एकूण / TOTAL	2,91,35,01,332

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

Shri. Atul N. Khirwadkar
Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors
Place : Kalyan
Date : 28.08.2021
UDIN : 21037420AAAALA3041

३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH 2021

2019-20 (₹)	PARTICULARS	2020-21 (₹)
	वार्षिक सर्वसाधारण सभेच्या मंजूरीच्या आधीन / APPROPRIATIONS Subject to AGM Approval	
4,77,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	4,86,00,000
1,90,72,000	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	1,95,00,000
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	19,00,000
9,20,30,942	2019-20 करिता दिलेला लाभांश / DIVIDEND Paid for 2019-20 (Refer Notes on Accounts Point No. 1)	0.00
50,00,000	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUATION RESERVE	1,00,00,000
19,00,000	धर्मादाय निधी / CHARITY FUND	19,00,000
10,00,000	सभासद कल्याण निधी / SHAREHOLDER WELFARE FUND	5,00,000
71,20,000	महोत्सव निधी / MAHOTSAV FUND	30,00,000
0.00	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	1,25,00,000
7,00,000	निवडणूक निधी / ELECTION FUND	10,00,000
5,00,000	शैक्षणिक निधी / EDUCATION FUND	1,00,000
16,63,00,000	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	13,00,00,000
34,32,22,942		22,90,00,000
57,732	ताळेबंदात वर्ग केलेला नफा / NET PROFIT CARRIED TO BALANCE SHEET	7,59,71,508
34,32,80,674	एकूण / TOTAL	30,49,71,508

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Board of Directors

Adv. S. W. Patwardhan, Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. P. D. Joshi (Co-opted Director)

३१ मार्च २०२१ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH 2021

2019-20 (₹)	PARTICULARS	2020-21 (₹)
19,07,15,167	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	19,42,13,776
0	सर्वसाधारण मुक्त निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM GENERAL FREE RESERVE FUND	11,07,00,000
6,00,00,000	इमारत निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM BUILDING FUND	0
25,07,15,167		30,49,13,776
9,25,65,507	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	57,732
0	लाभांशामधील जादा तरतूद / Add: EXCESS DIVIDEND PROVISION REVERSED	0
34,32,80,674	एकूण / TOTAL	30,49,71,508

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants

Firm Reg. No. 119380W

(CA Jayvant B. Vaishampayan)

Partner

(M. No. 037420)

Statutory Auditors

Place : Kalyan

Date : 28.08.2021

UDIN : 21037420AAAALA3041

Shri. Atul N. Khirwadkar
Chief Executive Officer

THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)
Significant Accounting Policies and Notes Forming Part of Accounts
For the year ended 31st March, 2021

1. Notes:

1.1 Background

The Kalyan Janata Sahakari Bank Ltd. is a multi-state scheduled Urban Co-operative Bank incorporated in 1973, providing gamut of banking and financial services. The bank is governed by Multi-State Co-operative Act, 2002 and Banking Regulation Act, 1949. Following are the Significant Accounting Policies i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of financial statements of the Bank as envisaged in the Accounting Standards issued by ICAI and as relevant to banking.

1.2 Basis of Preparation

The accompanying financial statements are prepared under historic cost convention (as modified by revaluation of immovable properties), with fundamental accounting assumption of Going Concern basis, consistency and accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules 2002, Accounting Standards issued by Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent in banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

1.3 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions, considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognised prospectively in the current and future periods.

Significant Accounting Policies

1. Accounting Conventions:

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.

2. Investments:

2.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.

- c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

For disclosure in Balance Sheet, investments are classified under five heads as required by RBI guidelines..

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others

2.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

2.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.

2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for and net appreciation, if any, is ignored.

2.5 The securities in Available for Sale & Held for Trading category are marked to market by debiting Profit & Loss A/c and creating required Investment Depreciation Reserve.

2.6 Investment are categorized as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines.

Transfer of scrip from AFS / HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS / HFT at the amortized cost.

Transfer of investments from AFS to HFT or vice-a-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.

The transfer of a security between these categories is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per RBI guidelines master circular RBI /2015-16/43 DCBR.BPD(PCB)MC.No.4/16.20.000/2015-16 dated 01st July 2015.

2.7 Market value of securities is determined in terms of SGL account transactions, prices declared by Fixed Income Money Market & Derivatives Association of India (FIMMDA) / Financial Benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.

- a) Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FIMMDA/FBIL.

- b) PSU bonds : at Yield to Maturity rate
- c) Treasury bills : at carrying cost
- d) Other approved securities : by applying Yield to Maturity rate
- e) Units of Mutual Funds :Lower of Cost or NAV as provided by respective Mutual Fund
- f) Shares of Co-operative Societies in respect of Ownership Premises: Re.1/- per society in case where financial position is not available.
- g) Shares in other Co-operative societies(State Co-operative Banks & District Central Co-operative Banks): Face Value
- h) Investments in Security Receipts issued by Asset Reconstruction Companies (ARCs) are valued at Net Asset Value as provided by the Asset Reconstruction Company.

2.8 Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI)

The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.

2.9 RBI has permitted UCBs to invest in units of Debt Mutual Funds and Money Market Mutual Funds. The bank invested in units of leading Debt Mutual Funds and Money Market Mutual Funds.

2.10 The bank lent funds through TREPS platform of CCIL and the same is treated as SLR as per extant RBI guidelines.

2.11 The bank follows "Settlement Date" accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.

2.12 The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost/ sale consideration.

2.13 Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.

2.14 Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to 'Capital Reserve' from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. However, the bank did not sale any investments from HTM category during the current financial year.

3. Advances:

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI.

- 3.2 Provisions on NPAs are made as per the extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines..
- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter against the principal except in case of the Awarded accounts, where the recovery is first adjusted towards principal amount outstanding.
- 3.4 Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.
- 3.5 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA. However, interest on awarded cases is not accounted for w.e.f. 01.04.2003.
- 3.6 In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.
- 3.7 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the relevant RBI guidelines.
- 3.8 The COVID – 19 Pandemic has significantly impacted domestic as well as global financial markets and economy and the continual of the pandemic across the globe including India has caused the global as well as domestic economy susceptible to adverse impact of the same. The Government of India announced series of measures to contain the spread of pandemic by announcing nationwide lockdown during the period March 24, 2020 to May 31, 2020 and subsequent withdrawal of the same in a phase wise manner. However, the current second wave of Covid-19 pandemic, with increased number of cases, has resulted in re-imposition of lockdown in regionalized manner across the country. The lockdown impacted adversely across the business segments though the Government announced various stimulous at various occasions for various business segments. Though the situation continues to remain uncertain the Bank is continuously monitoring the situation and taking all possible measures to ensure continuance of full-fledged banking operations. The management believes that there would not be any significant impact on Bank's performance in future and going concern assumptions.

In accordance with the RBI guidelines RBI / 2019-20/186 DOR No. BP.BC.47/21.04.048/2019-20 dated March 27, 2020 RBI / 2019-20/219 DOR No. BP.BC.62/21.04.048/2019-20, RBI / 2019-20/244 DOR No. BP.BC.71/21.04.048/2019-20, April 17, 2020 and May 23, 2020, relating to COVID-19 Regulatory Package, the Bank granted a moratorium upto six months on the payment of all installments and / or interest, as applicable, falling due between March 01, 2020 and August 31, 2020 to all eligible borrowers, even if overdue, as on February 29, 2020. For all eligible accounts, where the moratorium is granted, the asset classification shall remain stand still during the moratorium period (i.e. the number of days past-due shall exclude the moratorium period for the purposes of asset classification under the Income Recognition, Asset Classification and Provisioning norms).

- 3.9 In accordance with the RBI circular RBI/2019-20/222 DOR.(PCB).BPD.Cir.No.11/16.20.000/2019-20 dated April 29, 2020, relating to provisioning on interbank exposures of Primary (Urban) Co-operative Banks (UCBs) under All Inclusive Directions (AID), the interbank non-performing exposures arising from discounted bills drawn under LCs issued by a UCB under AID shall be fully provided within five years at the rate of 20% annually. Accordingly, the bank made provision

to the extent of additional 20% in the current year resulting in cumulatively provision of 40% w.r.t. such exposure.

- 3.10 In accordance with the RBI circular RBI/2021-22/17 DOR.STR.REC.4/21.04.048/2021-22 dated April 07, 2021, the bank has put in place a Board-approved policy to refund/adjust the 'interest on interest' charged to the borrowers during the moratorium period, i.e. March 1, 2020 to August 31, 2020 and have taken steps to extend the prescribed relief to all the eligible borrower accounts. The bank has accordingly made a provision related to such relief for Rs.147.61 lakhs.

4. Property , Plant & Equipment :

- 4.1 **Property, Plant & Equipment** are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard issued by Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.

- 4.2 The rates of depreciation and method of charging depreciation are as under:

Sr. No.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1.	Computers	Straight Line Basis	33.33%
2.	Office Renovation	Straight Line Basis	10.00%
3.	Air Conditioner	Written Down Value	25.00%
4.	Electrical Equipment	Written Down Value	15.00%
5.	Electrical Fittings	Written Down Value	15.00%
6.	Office Equipments	Written Down Value	25.00%
7.	Generator	Written Down Value	25.00%
8.	Furniture & Fixtures	Written Down Value	15.00%
9.	Note Counting Machine	Written Down Value	20.00%
10.	Tokens and Safe	Written Down Value	5.00%
11.	Locker & Strong Room Door	Written Down Value	5.00%
12.	Building	Written Down Value	2.50%
13.	Vehicle	Written Down Value	25.00%

- 4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 As per RBI guidelines vide circular RBI/2006-2007/230UBD. PCB. Cir.No.26/13.05.000/06-07 dated 09.01.2007, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets. The bank considers only immovable assets for revaluation. The Bank revalue freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued asset is depreciated over the residual assessed useful life of the asset.

4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

5. Reserve Fund & Other Reserves :

Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

6. Employee Benefit

Short Term Employee Benefit:

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

Long Term Employee Benefits:

Defined Benefits Plan:

a) Provident Fund:

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid.

b) Gratuity:

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co. Ltd. The total liability on account of gratuity as on 31st March 2021 is Rs. 1511.94 lacs as per Gratuity Report provided by Kotak Mahindra Life Insurance Co. Ltd. Out of said liability the bank had already funded Rs. 1511.58 lacs including Current financial year payment of Rs. 102.88 lacs as advised by Kotak Mahindra Life Insurance Co. Ltd. Bank has made provision of Rs. 0.36 lacs.

c) Leave Encashment:

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co. Ltd. Leave Encashment is accounted for on accrual basis. The bank has paid contribution of Rs. 28.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Life Insurance Co. Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India.

7. Revenue Recognition:

7.1 Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis.

Income

- a) Interest on Non Performing Assets and Non Performing Investments is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.
- b) Interest on application money on investments
- c) Discount / Interest on bills and LCs,.
- d) Locker rent

- 7.2 Profit / loss on sale of investments is credited /debited to “Profit / Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Capital Reserve as per RBI guidelines RBI/2018-19/205 DCBR.BPD.(PCB) Cir.No.10/16.20.000/2018-19 dated 10th June 2019 .
- 7.3 Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows:
- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
 - b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- 7.5 Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.
- 7.6 The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under:
- i. If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale;
 - ii. If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised.

8. **Income Tax :**

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – “Accounting for Taxes on Income” respectively. Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted at or substantively enacted after the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management’s judgment as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

9. **Impairment of Assets:**

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

10. **Segment Reporting**

The Bank recognises the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by Institute of Chartered Accountants of India.

11. **Balance with Bank**

Current Deposit in balance with banks include Balances with RBI and Current Deposits with Banks.

12. **Accounting for Provisions, Contingent Liabilities and Contingent Assets**

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by the Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

A disclosure of contingent liability is made when there is

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain events not within the control of the Bank, or
- b) A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation can not be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

C) Guarantees given on behalf of constituents, acceptances, endorsements and other obligations

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations.

13. **Investment Fluctuation Reserve (IFR)**

The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

14. **General Free Reserve Fund**

The Board of Directors of the bank has approved transfer of Rs. 1107 lakhs from General Free Reserve Fund to Bad and doubtful debts as a significant measure to improve provision coverage ratio. This amount would be credited to Profit & Loss Appropriation Account after approval by the Annual General Meeting. However this amount has been considered for arriving at NPA ratios for the year ended on 31st March 2021.

15. **Accounting of Goods & Services Tax**

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

NOTES ON ACCOUNTS:

1. Appropriation of Profit

The Bank has given effect for following appropriation of profit for the year ended 31st March 2021 in the financial Statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2021

Rs. In Lakh

Particulars	31.03.2021	31.03.2020
Net Profit for the year ended March 31,2021	1942.14	1907.15
Add:-		
Transfer from General Free Reserve Fund	1107.00	0.00
Transfer from Building Fund	0.00	600.00
Previous Year Surplus	0.58	925.66
TOTAL	3049.72	3432.81
Statutory Reserve Fund	486.00	477.00
General Free Reserve Fund	195.00	190.72
National Co-operative Education Fund	19.00	19.00
Investment Fluctuation Reserve	100.00	50.00
Dividend Paid	0.00	920.31
Charity Fund	19.00	19.00
Shareholders Welfare Fund	5.00	10.00
Mahotsav Fund	30.00	71.20
Ex-Gratia to Employees	125.00	0.00
Election Fund	10.00	7.00
Education Fund	1.00	5.00
Bad & Doubtful Debts Fund	1300.00	1663.00
Balance Carried to Balance Sheet	759.72	0.58
TOTAL	3049.72	3432.81

*In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April 2017 onwards, dividend which is subject to approval by the Shareholders at the Annual General Meeting has not been included as a liability in these statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of Rs. 759.00 lacs as a liability for the financial year 2020-21, but the said amount is retained in the Profit and Loss Account.

2. Long Term (Subordinated) Deposits

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016, and March 23, 2016 respectively, for issuance of Long Term (Subordinated) Deposits and the bank raised Long Term (Subordinated) Deposits of Rs. 49.48 crores, for a period of six years till FY: 2016-17. The bank received approval from Registrar of Co-operative Societies, Maharashtra & Reserve Bank of India for issuance of Long Term (Subordinated) Deposits. The bank raised Long Term (Subordinated) Deposits amounting to Rs. 19.78 crore still March 31, 2021 for a period of five years, out of which Rs. 10.35 crores were raised during the current financial year.

3. **Details of Financial Assets sold during the year to SC/ RC for Asset Reconstruction:-**

Particulars	Rs. in Lakh	
	31.03.2021	31.03.2020
a. Number of Borrowers	0	0
b. Aggregate Value (Net Provisions) of accounts sold to SC/ RC	0.00	0.00
c. Aggregate Consideration	0.00	0.00
d. Aggregate gain / (loss) over net book value	0.00	0.00
e. Additional Consideration realized in respect of accounts transferred in earlier years	0.00	287.26

4. **Accounting Standard -5: Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies**

Prior period income credited to Profit & Loss account is Nil against previous year Nil. Prior period expenses debited to Profit & Loss Account is Rs.5.47 lakh against previous year 4.41 lakh.

There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2021 as compared to those followed in the previous financial year 2019-20.

5. **ACCOUNTING STANDARD 15 (REVISED) – EMPLOYEE BENEFITS**

i. **Defined Contribution Schemes**

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of Rs.181.13 lacs (P.Y. Rs.183.35 Lacs) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane..

ii. **Defined Benefit Schemes**

The Bank makes contributions for the gratuity liability of the employees, to the 'The Kalyan Janata Sahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2021 which is as per AS-15(R).

(Rs. Lakh)

Particulars	As at 31 st March 2021	As at 31 st March 2020
Change in benefit obligations:		
Projected benefit obligation, beginning of the year	1408.09	1321.72
Interest cost	96.60	92.52
Current Service cost	130.00	130.0
Benefits paid	-96.28	-136.15
Actuarial gain/(loss)	-26.47	0.00
Projected benefit/obligation, end of the year	1511.94	1408.09

Particulars	As at 31 st March 2021	As at 31 st March 2020
Change in plan assets:		
Fair value of plan assets, beginning of the year	1405.86	1319.03
Expected return on plan assets	99.11	92.33
Employer's contributions	102.88	103.05
Benefits paid	-96.28	-136.15
Actuarial gain / (loss)	0.00	27.60
Fair value of plan assets at the end of the year	1511.58	1405.86
The amount to be recognized in the Balancesheet and Profit and Loss account.		
Present value of obligations as at the end of year	1511.94	1408.09
Fair value of plan assets as at the end of the year	1511.58	1405.86
Non funded status	0.36	2.23
Net asset/(liability) recognized in balance sheet	-0.36	-2.23
Assumptions used in accounting:		
Discount rate	6.90%	7.00%
Salary escalation rate	1.00%	1.00%
Withdrawal rate	1.00%	1.00%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave upto a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2021 is Rs. 590.35lacs(previous year Rs. 561.04 lacs) as advised by Kotak Mahindra Life Insurance Co.Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by the Institute of Chartered Accountants of India which has been already funded by the bank.

6. Accounting Standard – 17: Segment Reporting

Primary Segment Reporting (By Business Segments) as at March 31, 2021

Rs. in Lakh

Particulars	Treasury		Other Banking Operation		Total	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Revenue	9013.04	8263.58	20067.34	21723.07	29080.38	29986.65
Segment Cost	7425.62	6966.24	18588.93	20159.55	26014.55	27125.79
Result /Operating Profit	1587.42	1297.34	1478.41	1563.52	3065.83	2860.86
Less:- Provisions & Contingencies	65.03	83.00	823.29	150.71	888.32	233.71
Profit Before Tax	1522.39	1214.34	655.12	1412.81	2177.51	2627.15

Particulars	Treasury		Other Banking Operation		Total	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Income Tax					235.37	720.00
Net Profit After Tax					1942.14	1907.15
Other Information						
Segment Assets	147973.46	138257.65	205621.54	203314.12	353595.00	341571.77
Unallocated Assets					9474.08	11781.29
Total Assets					363069.08	353353.06
Segment Liabilities	676.12	576.12	338933.37	332148.2	339609.49	332724.32
Unallocated Liabilities					23459.59	20628.74
Total Liabilities					363069.08	353353.06

(a) Primary Reporting Segments:

The Bank's operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc. The bank adopted following business segment as primary reporting segments:

- i) Treasury
- ii) Other Banking Operations

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system..

Business segments are classified as under:

- i) Treasury: Dealing operations in Money Market Instruments, Trading / Investment in Bonds/ Government Securities and other permissible investments
- ii) Other Banking Operations: Retail and corporate lending and advances to customers and related fee based income and all other operations not covered under Treasury Operations.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.

(b) Secondary Reporting Segments:

Bank caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

7. Accounting Standard-18 : Related party disclosures

The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

The Bank is a Co-operative Society under The Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI, other than one Key Management Personnel, viz. Mr. Atul N. Khirwadkar, Chief Executive Officer and General Manager of the Bank. However, in terms of RBI circular DBOD.No.BP. BC. 89 /21.04.018/2002-03dated 29th March, 2003, he being single party under the category, no further details thereon need to be disclosed.

8. Accounting Standard - 19: Leases

Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases in terms of Accounting Standard (AS-19), Accounting for Leases, issued by The Institute of Chartered Accountants of India is as follows.

Rs. In Lakh

Particulars	31/03/2021	31/03/2020
Not Later than one year	874.41	824.74
Later than one year but not later than five years	3172.86	2976.95
Later than five years	2093.85	2425.33

9. Accounting Standard-20: Earning Per Share

The basic and diluted earnings per share have been computed by dividing the Net Profit / Loss attributable to the equity share holders for the period by the weighted average number of equity shares outstanding during the reporting period.

Particulars	Amount (In Rs. Lakh) FY: 2020-21	Amount (In Rs. Lakh) FY: 2019-20
Net profit or loss for the period attributable to equity shareholders	1942.14	1907.15
Weighted average number of equity shares (Daily weighted average)	43894121	44547140
Basic and diluted Earnings Per Share (Rs.)	4.42	4.28
Nominal Value per share (Rs.)	25	25

10. Accounting Standard-22 : Accounting for Taxes on Income

The major components of Deferred Tax Assets/Liabilities as at March 31, 2021 are as follows:

Particulars	Opening Balances		Tax effect difference arising/ (reversing) during the year		Closing Balances	
	(Amount Rupees)		(Amount Rupees)		(Amount Rupees)	
	2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
Deferred Tax(Liability)/Asset on account of						
Depreciation	2621702	4300000	-240599	-1678298	2381103	2621702
Provision for BDDR	70039800	70039800	889260	0	70929060	70039800
Provision for Restructured Assets	0.00	0.00	4814769	0.00	4814769	0.00
Net Deferred Tax Asset/ (Liability)	72661502	74339800	5474533	-1678298	78124932	72661502

11. Accounting Standard 26 : Intangible Assets

Intangible assets consist of Computer Software acquired. The same is amortised equally over the period of three years as per RBI guidelines.

12. Accounting Standard 28: Impairment of Assets

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

13. Accounting Standard 29: Provisions, Contingent Liabilities And Contingent Assets-

- a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to Rs. 457.00lakhs and Rs. 561.14lakhs (PY: Rs. 32.37 lakhs and Rs. 840.22 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

Particulars	Amount (In Rs. Lakh) FY: 2020-21	Amount (In Rs. Lakh) FY: 2019-20
Bank Guarantees	5410.11	6154.15
Letter of Credit	457.00	530.65
Total	5867.11	6684.80

b. Claims against the Bank not acknowledged as debts:

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

- i. An amount of Rs. 77.81 lakhs (Previous year: Rs. 125.81 lakhs) is outstanding as at March 31, 2021, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Service Tax authorities amounting Rs. 77.81 lakh related to April 2014 to June 2017. The Bank does not expect the outcome of these proceedings to have a material adverse effect on its financial results.
- ii. The Bank is a party to various proceedings in the normal course of business. Thirty two (32) cases are pending as on 31.03.2021, which were filed against Bank in the normal course of business. These cases have a total claim / contingent liability of Rs. 83,03,502/- as on 31.03.2021.

Break up of the same is as follows.

Nineteen (19) cases are filed by the Borrowers / Property Owners against the action initiated by the Bank for recovery of loans. Of which, One case is having claim amount of Rs. 2,95,500/- (as on 31.03.2021) and 18 (Eighteen) cases are filed to stop legal action for recovery of loan and as such does not have any claim amount / contingent liability. Seven

(07) cases which are investment related, Bank is one of the Respondent /Opponent and there is no any contingent liability / claim against the Bank. Five (05) cases are filed by Employee Union and ex-employees having a claim contingent liability of Rs. 49,86,354/- as on 31.03.2021. One (01) case is filed by others having a claim / contingent liability of Rs. 30,21,648/- as on 31.03.2021.

c. Depositor Education and Awareness Fund (DEAF)

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

Particulars	Amount in Crores	
	31/03/2021	31/03/2020
Opening Balance of Amounts transferred to DEAF	7.03	5.67
Add:- Amounts Transferred to DEAF During the year	1.29	1.45
Less :- Amounts Reimbursed by DEAF Towards claims	0.23	0.09
Closing Balance of Amounts Transferred to DEAF	8.09	7.03

14. Bad Debts:

During the year, the Bank has prudentially written off principal outstanding amount of Rs.1929.79 lakh (P.Y. Rs.576.03 lakh) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts has already been made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

15. Non Banking Assets:-

During the year Bank has acquired Non Banking Asset of Rs. 407.80 lakh (previous year Rs. 428.25 lacs) and Non Banking Assets as on 31.03.2021 were at Rs. 2939.73 lakh (Previous year Rs. 2502.96 lakh) in satisfaction of claims.

16. Capital Commitment

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – Rs.232.19 lacs (Previous Year Rs.18.02 lacs). The Capital commitment is towards purchase of Hardware & software (Rs.232.19 lacs).

17. Revaluation Reserve

	Original Cost	Book Value	Market value	Rs. In Lakh Revaluation Reserve
Land & Building	1412.81	986.73	6147.93	5161.20

FOR THE KALYAN JANATA SAHAKARI BANK LTD

CA. S.S. AMBEKAR
CHAIRMAN

DR. R. N. PHATAK
VICE CHAIRMAN

ADV. S. W. PATWARDHAN
DIRECTOR

A. N. KHIRWADKAR
CHIEF EXECUTIVE OFFICER

FOR M/S VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119380W

(CA JAYVANT B. VAISHAMPAYAN)
PARTNER
(M.NO. 037420)
STATUTORY AUDITORS

PLACE :- KALYAN

DATE: 28th August 2021

UDIN : 21037420AAAALA3041

BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION

(Rs. In Lakh)			
Sr. No.	Particulars	31.03.2021	31.03.2020
1	Movement of CRAR		
a	Capital Tier I	18740.59	19475.00
b	Capital Tier II	6179.81	5688.64
c	Total of Tier I and Tier II Capital	24920.40	25163.64
d	Total Risk Weighted Assets	202357.40	201117.83
e	Capital to Risk Assets Ratio	12.32%	12.51%
2	Investments		
a	Book Value	87904.46	81025.93
b	Face Value	87846.75	80846.75
c	Market Value	88115.30	83340.93
3	Advances Against		
a	Real Estate	90.52	81.12
b	Construction Business	15836.10	17642.16
c	Housing	25628.88	22970.98
4	Advances against Shares & Debentures	NIL	NIL
5	Advances to Directors, their relatives, companies firms in which they are interested		
a	Fund-based (Advance against Fixed Deposit)		
i	Outstanding at the beginning of the year(Cr. Balance)	0.00	6.46
ii	Disbursement during the year	0.00	0.00
iii	Recovery during the year	0.00	6.46
iv	Outstanding at the end of the year	0.00	0.00
b	Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00
6	Average Cost of Deposits	5.62%	6.17%
7	NPAs		
a	Gross NPAs	5.24%	5.19%
b	Net NPAs *	2.93%	2.83%
	* Subject to Approval of Appropriations at AGM		
8	Movement of NPAs		
	Opening Balance	10154.49	7818.08
	Add:- Additions during the year	3286.35	3952.98
	Total	13440.84	11771.06
	Less:- Recovered	761.46	609.81
	Up gradation	315.14	430.73
	Write off	1929.79	576.03
	Total	3006.39	1616.57
	Closing Balance	10434.45	10154.49

Sr. No.	Particulars	31.03.2021	31.03.2020
9	Profitability		
a	Interest income as a percentage of working funds	7.39%	7.98%
b	Non-Interest income as a percentage of working funds	0.82%	0.70%
c	Operating profit as a percentage of working funds	0.87%	0.78%
d	Return of Assets	0.55%	0.55%
e	Business (Deposits + Advances) per employee	1021.52	987.70
f	Operating profit per employee	6.05	5.23
10	Movement in Provisions		
	A. Towards NPA		
	Opening Balance	4746.21	3509.24
	Add:- Additions During The Year	630.00	150.00
	Add:- Amount Appropriated through Profit *	1300.00	1663.00
	Less:- Reduction During The Year (Write Off)	1929.79	576.03
	Closing Balance	4746.42	4746.21
	* Subject to Approval of Appropriations at AGM		
	B. Towards Depreciation on Investment		
	Opening Balance	5.00	20.00
	Add:- Additions During The year	0.00	0.00
	Less:- Reduction During The Year	0.00	15.00
	Closing Balance	5.00	5.00
	C. Standard Assets		
	Opening Balance	879.00	879.00
	Add:- Additions During The year	0.00	0.00
	Less:- Reduction During The Year	0.00	0.00
	Closing Balance	879.00	879.00
11	Foreign Currency Assets & Liabilities	NA	NA
12	Penalty imposed by RBI for any violation	NIL	NIL
13	DICGC Premium paid up to	Sep-21	Sep-20

14.(I) - Issuer composition of Non SLR Investments as on 31/03/2021

(Rs. In crores)

No	Issuer	Amount	Extent of Below Investment grade Securities already Invested	Extent of unrated Securities already Invested	Extend of unlisted' securities already Invested
1.	2	3	4	5	6
1.	PSUs	0.00	0.00	0.00	0.00
2.	FIs	5.00	0.00	0.00	0.00
3.	Nationalized Banks	0.00	0.00	0.00	0.00
4.	Others	81.45	0.00	0.00	0.00
5.	Provision Held towards depreciation	0.00	0.00	0.00	0.00
	Total	86.45	0.00	0.00	0.00

Note: 1) Amounts reported under columns 4, 5 & 6 above are mutually exclusive and hence may not match with column no. 3

14.(II) - Non performing Non-SLR Investments

(Rs. In crores)

Particulars	Amounts
Opening Balance	0.35
Additions during the year since 1 st April	0.00
Reduction during the above period	0.00
Closing Balance	0.35
Total Provision Held	0.35

15. A) SECURITIES SOLD / PURCHASED UNDER REPOS

(Rs. In crores)

Particulars	Minimum outstanding During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2021
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos	NIL	NIL	NIL	NIL

15. B) SECURITIES SOLD / PURCHASED UNDER REPOS UNDER LAF

(Rs. In crores)

Particulars	Minimum out-standing During the year	Maximum outstanding During the year	Daily Average Outstanding During the year	As on 31.03.2021
Securities Sold Under Repos	NIL	NIL	NIL	NIL
Securities Purchased under reverse Repos (Under LAF to RBI)	186.00	478.00	355.05	194.00

16. RESTRUCTURED ADVANCES

A) Accounts restructured as per RBI master Circular no. RBI/2015-16/77 DCBR NO. BPD (PCB)MC No. 14/13.05.000/2015-16 dated 01.07.2015. (Rs. In Lakh)

		Housing Loans	SME Debt Restructuring	Others
Standard advances restructured	No. of Borrower	NIL	2	0.00
	Amount Outstanding	NIL	3670.15	0.00
	Sacrifice (diminution in the fair value)	NIL	0.00	0.00
Sub Standard advances restructured	No. of Borrower	NIL	NIL	0.00
	Amount Outstanding	NIL	NIL	0.00
	Sacrifice (diminution in the fair value)	NIL	NIL	0.00
Doubtful advances restructured	No. of Borrower	NIL	NIL	1
	Amount Outstanding	NIL	NIL	22.85
	Sacrifice (diminution in the fair value)	NIL	NIL	0.00
Total	No. of Borrower	NIL	2	1
	Amount Outstanding	NIL	3670.15	22.85
	Sacrifice (diminution in the fair value)	NIL	0.00	0.00

B) *5% additional provision is made as per RBI Circular no. RBI/2018-19/100 DBR NO. BP.BC.18/21.04.048/2018-19 dated 01.01.2019

		Restructuring
Standard advances restructured	No. of Borrower	2
	Amount Outstanding	392.22
	5% Provision	19.61

C) Additional provision @ 5%/10% is made as per RBI Circular RBI/2020-21 /16 DOR.No. BP.BC 4/21.04.048/ 2020-21 dated 06.08.2020

Type of Borrower	No. of Accounts where resolution plan has been implemented under this window	Exposure to Accounts mentioned at (A) before implementation of the plan	Of (B) aggregate amount of debt that was converted in to other securities	Additional Funding sanctioned if any including between invocation of the plan and implement	Increase in provision on account of the implantation of the resolution
Personal Loans	19	523.58	0	0	52.36
Corporate Persons*	0	0	0	0	0
Of which MSMEs	10	2571.73	0	0	128.59
Others	0	0	0	0	0
Total	29	3095.31	0	0	180.95

D) As per RBI Circular No. RBI/2018-19/ 100DOR.NO. B.P.B.C. 63/21.04.048/2019-20 dated 17.04.2020 and RBI circular no. RBI/ 2019-20/245 DOR NO. BP.BC. 72/ 21.04.048/2019-20 dated 23.05.2020 actual position relief extended under COVID-19 regulatory package is as under

No. of Account	Amount outstanding in Accounts where assets classification benefit extended (amount in Lakhs)	Provision made in Quarter 4 of 2019-20	Additional Provision made in Quarter 1 2020-21	Provision No longer required reversed
39	358.85	17.95	17.95	35.90

17. REVALUATION RESERVE

(Rs. In Lakh)

	Original Cost	Book Value	Market Value	Rs. In Lakhs Revaluation Reserve
Land & Building	1412.81	986.73	6147.93	5161.20

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR THE KALYAN JANATA SAHAKARI BANK LTD.

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

C.A. S. S. Ambekar
Chairman

Shri. Atul N. Khirwadkar
Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors

Place : Kalyan
Date : 28.08.2021
UDIN : 21037420AAAALA3041

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakh)

	31/03/2021	31/03/2021	31/03/2020	31/03/2020
OPERATING ACTIVITY				
NET PROFIT AS PER PROFIT AND LOSS A/C		1942.14		1907.15
ADD: ADJUSTMENT FOR				
PROVISION FOR INCOME TAX	290.00		720.00	
PROVISION FOR DOUBTFUL DEBTS	630.00		150.00	
AMORTISATION OF SECURITY	65.02		98.00	
DEPRECIATION ON FIXED ASSETS	457.44		513.36	
LOSS ON SALE OF ASSETS	2.00		2.68	
DEFERRED TAX	0.00		16.78	
PROVISION FOR RESTRUCTURED ADVANCES	191.29		0.00	
LONG TERM FINANCE RESERVE / CONTIGENCY PROVISION / OTHER	0.00		17.95	
		1635.75		1518.77
LESS :				
PROFIT ON SALE OF ASSETS	0.00		0.00	
PROFIT ON SALE OF INVESTMENT	1624.98		772.39	
DEFERRED TAX	54.63		0.00	
INCOME TAX EARLIER SURPLUS PROVISION REVERSED	0.00		18.75	
REVERSAL OF IDR	0.00		15.00	
REVERSAL OF FREE RESERVE / BDDR / SMCB COLLECTION ACCOUNT REVERSED	0.000		131.84	
		1679.61		937.98
ADJUSTMENTS FOR				
INCREASE/DECREASE IN RESERVES	-20.66		-630.96	
INCREASE/DECREASE IN DEPOSITS	5867.94		8560.37	
INCREASE/DECREASE IN OTHER LIABILITY	611.38		-205.12	
INCREASE/DECREASE IN ADVANCE	-5307.88		17495.46	
INCREASE/DECREASE IN OTHER ASSETS	547.72		-600.19	
INCREASE/DECREASE IN INVESTMENT	-2718.46		-18851.05	
INCOME TAX PAID	-694	-1713.96	-886.00	4882.50
NET CASH GENERATED FROM OPERATING ACTIVITIES		184.32		7370.45
INVESTMENT ACTIVITY				
INCREASE/(DECREASE) IN FIXED ASSETS	87.23		267.65	
SALE OF FIXED ASSETS	-2.46		-4.80	

NET CASH GENERATED FROM INVESTING ACTIVITIES		84.77		262.85
FINANCIAL ACTIVITY				
INCREASE IN SHARE CAPITAL	-365.09		105.29	
INCREASE/(DECREASE) IN BORROWING	1023.66		572.15	
DIVIDEND PAID	-0.37		-914.57	
NET CASH GENERATED FROM FINANCIAL ACTIVITY		658.19		-237.14
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		757.74		6870.46
CASH IN HAND AT THE BEGINNING OF THE YEAR	2982.74		3151.01	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	34731.72	37714.46	27692.99	30844.00
CASH AND CASH EQUIVALENTS AT THE END OF YEAR		38472.20		37714.46
CASH IN HAND AT THE END OF THE YEAR	3225.60		2982.74	
BALANCE WITH BANK AT THE END OF YEAR	35246.60		34731.72	
TOTAL		38472.20		37714.46

AS PER OUR REPORT OF EVEN DATE ATTACHED

FOR THE KALYAN JANATA SAHAKARI BANK LTD.

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

C.A. S. S. Ambekar
Chairman

Shri. Atul N. Khirwadkar
Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors

Place : Kalyan
Date : 28.08.2021
UDIN : 21037420AAAALA3041

सभासद कल्याण निधी

१ एप्रिल २०२० ते ३१ मार्च २०२१ या कालावधीचा जमा खर्च

जमा	(रु)	(रु)	खर्च	(रु)	(रु)
आरंभीची शिल्लक	-		सभासदांच्या मृत्युनंतर वारसांना दिलेली मदत	४४,०००.००	
			सभासदांना दिलेली वैद्यकीय मदत	४,३०,५००.००	
			सभासदांच्या वैद्यकीय तपासणीचे बिल		
			विद्यार्थी प्राविण्य पुरस्कार	६९,७५०.००	५४,४२५०.००
बचत खाते	१,७१२,४२७.२९	१,७१२,४२७.२९			
			अखेरची शिल्लक बचत खाते	२,२२४,६१९.२९	२,२२४,६१९.२९
सन २०२०- २०२१ साठी बँकेकडून प्राप्त निधी	१,०००,०००.००	१,०००,०००.००			
व्याज जमा बचत खाते	५६,४४२.००	५६,४४२.००			
एकूण		२,७६८,८६९.२९	एकूण		२,७६८,८६९.२९

सी.ए. सचिन आंबेकर
(अध्यक्ष)

डॉ. रत्नाकर फाटक
(उपाध्यक्ष)

अतुल खिरवडकर
(मुख्य कार्यकारी अधिकारी)

THE KALYAN JANATA SAHAKARI BANK LTD., (MULTISTATE SCHEDULED BANK)

ANNEXURE – A

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd., Kalyan
Registered Office Address	“Kalyanam_astu”, Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301.
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat
	As on 31 st March 2021 (Rupees In Lakh)
No. of Branches Including H.O.	43
Membership : Regular	58149
Nominal	7380
	Borrowing Members 1363 Non-Borrowing Members 6017
Paid up Share Capital	₹ 10824.34
Total Reserves & Funds	₹ 20658.98
Deposits : Savings	₹ 85921.02
Current	₹ 17303.21
Fixed	₹ 215551.69
Advances : Secured	₹ 185589.53
Unsecured	₹ 13543.78
Total % of Priority Sector	43.10%
% of Weaker Section to priority sector	11.28%
Borrowing	₹ 6925.54
Investments	₹ 87904.46
Overdues % (Percentage)	3.61%
Working Capital	₹ 353856.46
Profit for the year	₹ 1942.14
Audit Rating	A
Total Staff	507
Sub Staff	76
Other Staff	431
Productivity per employee	₹ 1021.52

Current Account

#supportinglocalbusinesses



THE KALYAN JANATA
SAHAKARI BANK LTD.

दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —

तुमच्या व्यवसायाला
आमच्या मदतीची जोड,
मिळावा तुमचा

Exclusive QR कोड

- Minimum balance :
₹ 2,500 only.
- Unlimited transactions.
- Overdraft available.
- No limit on withdrawal
and deposits.

TOLL FREE: 1800 233 1919



Awards in the year 2020



Best Investment Initiative by FCBA



Best Fraud Control Initiative by FCBA

'Best Bank Award' amongst the Large UCBs by Banco

Head Office : "Kalyanam_astu",
Om Vijay Krishna Apartments,
Adharwadi, Kalyan (West),
District-Thane 421 301.

Regional Office : Survey No. - 55 / 7 B ,
Maharshi Karve Stree Shikshan Sanstha,
Karve Nagar, Pune,
Maharashtra - 411 052.

TOLL FREE: 1800 233 1919

kalyanjanata.in     **KJSBank**