



**THE KALYAN JANATA
SAHAKARI BANK LTD.**

दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —

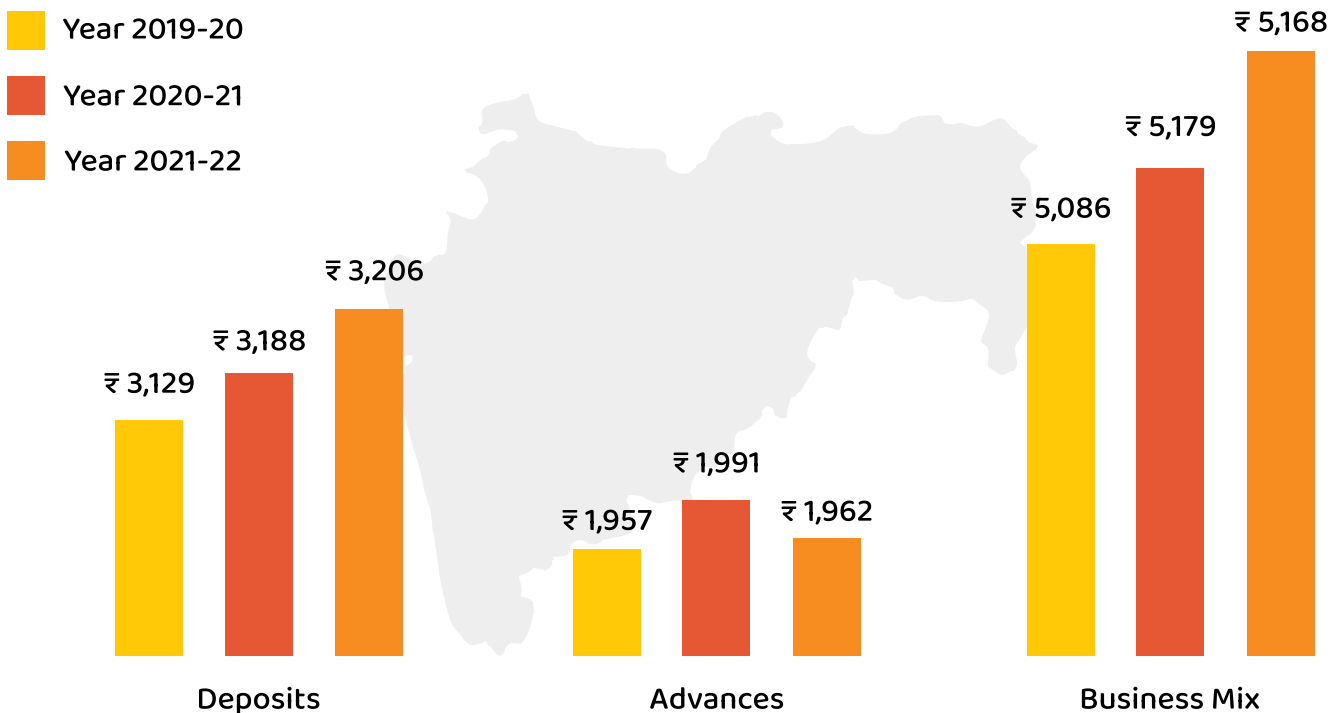
49th ANNUAL REPORT

४९^{वा} वार्षिक अहवाल 2021-2022



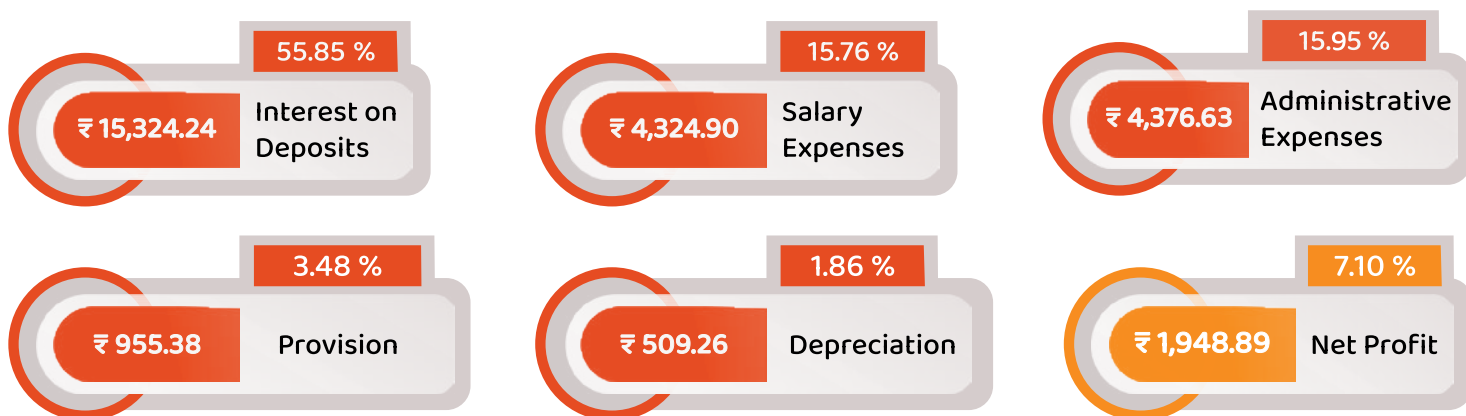
*Chasing New Goals
with Changing Times!*

KEY PERFORMANCE INDICATORS ₹ in Crore



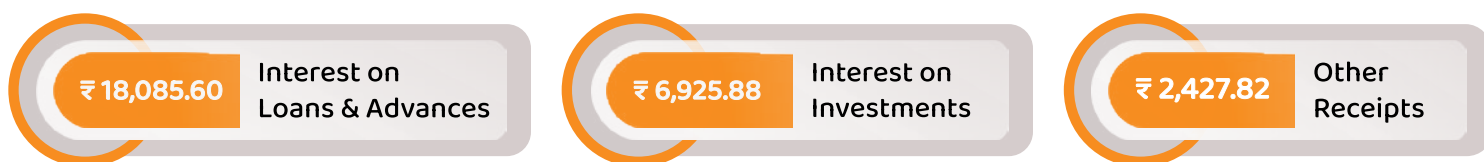
DETAILS OF EXPENSES ₹ in lakh

₹ 27439.30 lakh for year 2021-22



DETAILS OF INCOME ₹ in lakh

₹ 27439.30 lakh for year 2021-22



भावपूर्ण श्रद्धांजली



बँकेचे संस्थापक संचालक कै. अँड. उमर सैफान शेख यांचे
दिनांक २१-०१-२०२२ रोजी दुःखद निधन झाले.
त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली.

भावपूर्ण श्रद्धांजली



बँकेचे माजी उपाध्यक्ष व माजी संचालक कै. शंकर गांगुर्डे
यांचे दिनांक १६-११-२०२१ रोजी दुःखद निधन झाले.
त्यांच्या स्मृतीस भावपूर्ण श्रद्धांजली.

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)
(रजि.क्र. MSCS / CR / १२७२/२०१७)

संचालक मंडळ

सी. ए. सचिन आंबेकर - अध्यक्ष	डॉ. रत्नाकर फाटक - उपाध्यक्ष
○ अँड. सुरेश पटवर्धन	○ श्री. यशवंत पांगारकर
○ श्री. मधुसूदन पाटील	○ श्री. शशिकांत आंधळे
○ श्री. पद्मनाभ जोशी	○ श्री. मकरंद केळकर
○ श्री. हेमंत दरगोडे	○ डॉ. वैदेही दप्तरदार
○ श्री. मिलिंद नाईक	○ अँड. संपदा कुळकर्णी
○ डॉ. संदीप जाधव	○ सी. ए. पुष्कर जोशी - स्वीकृत तज्ज्ञ संचालक (दि. ३१.०१.२०२२ पर्यंत)
○ श्री. पंकज दांडेकर	○ सी. ए. किशोर गुजर - स्वीकृत तज्ज्ञ संचालक (दि. ०१.०४.२०२२ पासून)
○ श्री. मंगेश पाटील	○ श्री. अतुल खिरवडकर - व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी

शाखा व्यवस्थापक

श्री. अविनाश जोशी मुख्य शाखा	श्री. राहुल गद्रे रामबाग शाखा	श्री. राजीव बर्वे कोळसेवाडी शाखा	श्री. मिलिंद गर्गे काळातलाव शाखा	श्री. उदय कोतवाल सिंडिकेट शाखा
श्री. विलास पाठक मुरबाड शाखा	श्री. निलेश जगे उल्हासनगर-४ शाखा	सौ. दिपाली उमरेडकर नेतिवली शाखा	श्री. चंद्रशेखर जोशी बैलबाजार शाखा	सौ. नेहा वाड आधारवाडी शाखा
श्री. नरेंद्र फडके वाडा शाखा	सौ. वीणा अभ्यंकर खडकपाडा शाखा	सौ. कविता गद्रे घाटकोपर शाखा	श्री. किरण मिलगीर बदलापूर शाखा	श्री. राजेश खिरवडकर उल्हासनगर-२ शाखा
सौ. शर्मिला झारे ठाणे शाखा	श्री. दीपक साळुंखे सातारा शाखा	श्री. जितेंद्र गाडगीळ कराड शाखा	श्री. अभय देशपांडे खारघर शाखा	श्री. सचिन चव्हाण चिंचवड शाखा
श्री. निलेश देशमुख हडपसर शाखा	श्री. मंदार आचार्य दादर शाखा	श्री. संतोष राजर्षी नाशिक शाखा	श्री. देवव्रत मोटे कोल्हापूर शाखा	सौ. पल्लवी फडके बोरिवली शाखा
श्री. सीताराम वारंग उल्हासनगर-५ शाखा	श्री. भूषण सोनावणे भोसरी शाखा	कु. योजना चव्हाण चिंचपाडा रोड शाखा	सौ. नीता दामले ठाणे LBS रोड शाखा	सौ. स्नेहल कुलकर्णी डोंबिवली शाखा
श्री. मंदार लोंबार तळेगाव दाभाडे शाखा	सौ. स्वाती पाटील नांदिवली मलंग रोड शाखा	श्री. प्रविण सूर्यवंशी टिटवाळा शाखा	श्री. मयुरेश देवडीवाले पनवेल शाखा	सौ. वैशाली नेवे शहिद भगतसिंग रोड डोंबिवली शाखा
सौ. वैशाली देशपांडे कोन शाखा	सौ. कविता पाटणकर वारजे शाखा	सौ. संगिता जोशी बिबवेवाडी शाखा	श्री. प्रशांत दुसाने अंबड रोड नाशिक शाखा	श्री. सूर्यकांत पाटणे अप्पा बळवंत चौक पुणे शाखा
श्री. प्रसाद बेल्हेकर वाघोली शाखा	सौ. उपासना मोरे भिवंडी शाखा			

मे. धनंजय जे गोखले अँड कंपनी
मुख्य अंतर्गत लेखापरीक्षक

मे. वैशंपायन अँड पाध्ये
वैधानिक लेखापरीक्षक

कार्यकारी अधिकारी

श्री.अतुल नारायण खिरवडकर	व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी	M.Com, CAIIB-I
श्री. अनंत नारायण कुलकर्णी	सरव्यवस्थापक	B.Com, CAIIB, GDC & A
सौ. मनिषा उमेश चव्हाण	सहसरव्यवस्थापक	B.Com, ICWA, MMS, Adv. Dip. in SYS, MGMT, (Up to 11.05.2022)
सौ. मीना निलेश सावंत	सहसरव्यवस्थापक	B.Com, CA, ICWA
श्री. मिलिंद माधव फाटक	सहसरव्यवस्थापक	B.Sc, CAIIB, Dip in UCB, GDC & A, Dip in Home Loan, Dip in Banking & Finance
श्री. विजय विश्वनाथ गायकवाड	सहसरव्यवस्थापक	B.A., JAIIB, Dip in UCB, Dip in Micro Fin, Dip in Home Loan
श्री. मंदार दत्तात्रय जोशी	सहसरव्यवस्थापक	B.Com, CAIIB, ICWA, Dip in Insurance, Dip in Retail Banking
श्री. दिलिप केशव गोसावी	मुख्य प्रबंधक	BE, MBA
श्री. सुनील जगन्नाथ भोईर	मुख्य प्रबंधक	B.Com, GDC & A, JAIIB, Dip in UCB
श्री. रविंद्र बाळकृष्ण वेखंडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, GDC & A
श्री. अनंत वैजीनाथ बेळे	मुख्य प्रबंधक	B.Com, CAIIB, GDC & A, Dip in UCB
श्री. निलेश नारायण जगे	मुख्य प्रबंधक	B.Sc, CAIIB, Dip in UCB, GDC & A
श्री. राजीव सीताराम बर्वे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. अविनाश रामचंद्र जोशी	मुख्य प्रबंधक	M.Com, LLB, CAIIB, GDC & A, Dip in CyberLaw, Dip in Wealth Mgmt, Dip in Home Loan, Dip in UCB, FIII Dip in Micro Fin., Dip in Commodity Derivatives.
श्री. रजनीश राजाराम कोलते	मुख्य प्रबंधक	B.Com, Dip. in Home Loan, Cert in SQL Server 2000
सौ. माधुरी संदेश जोशी	मुख्य प्रबंधक	B.Com, CAIIB, Dip in UCB, Dip in Home Loan, Dip in Micro Finance, GDC & A
श्री. नवीन रामचंद्र पुराणिक	मुख्य प्रबंधक	B.Com, JAIIB
सौ. वर्षा विनय गोगटे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB
श्री. संदीप शिवाजी जाधव	मुख्य प्रबंधक	B.Com, DCA
श्री. राहुल सुधाकर गद्रे	मुख्य प्रबंधक	B.Com, JAIIB
श्री. किशोर महादेव गावडे	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip Micro Finance, Dip in UCB
श्री. विनायक कमलाकर पाटकर	मुख्य प्रबंधक	B.Com, CAIIB, Dip in Home Loan, Dip in UCB, GDC & A, MBA Banking, Cert in Treasury
श्री. विलीन रमेश वाडेकर	मुख्य प्रबंधक	M.Com, DBM, CAIIB, Dip in Home Loan, Dip in UCB, GDC & A, MBA Banking, MMS

दि कल्याण जनता सहकारी बँक लि. (मल्टीस्टेट शेड्युल्ड बँक)

नोंदणीकृत व मुख्य कार्यालय - कल्याणमस्तु, ओम विजयकृष्ण अपार्टमेंट, आधारवाडी, कल्याण (प.)
(रजि.क्र. MSCS / CR / १२७२/२०१७)

४९ व्या वार्षिक सर्वसाधारण सभेची सूचना (केवळ सभासदांसाठी)

स. न. वि. वि.

या सूचनेद्वारे सभासदांस कळविण्यात येत आहे की बँकेची ४९ वी वार्षिक सर्वसाधारण सभा **रविवार, दि. ०७.०८.२०२२ रोजी सकाळी १०.०० वाजता** नवरंग बँक्वेट हॉल, बैलबाजार, कल्याण (पश्चिम) येथे आयोजित करण्यात आली आहे. सभेपुढील विषय खालीलप्रमाणे आहेत. सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

१. संचालक मंडळाने सादर केलेल्या दि. ३१.०३.२०२२ रोजी संपलेल्या आर्थिक वर्षाच्या अहवालाची नोंद घेणे. तसेच सन २०२२-२३ च्या अंदाजपत्रकाची नोंद घेणे.
२. वैधानिक लेखापरीक्षकांनी तपासलेला दि. ३१.०३.२०२२ रोजीचा ताळेबंद, नफा-तोटा पत्रक आणि लेखापरीक्षण अहवाल स्वीकृत करणे. तसेच मागील वर्षाच्या वैधानिक लेखापरीक्षणाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
३. संचालक मंडळाने सुचविलेल्या सन २०२१-२२ सालच्या नफा वाटणीस व महोत्सव निधीच्या विनीयोगास मंजुरी देणे.
४. सन २०२२-२३ साठी वैधानिक लेखापरीक्षकांची नेमणूक करणे.
५. संचालक व त्यांचे नातेवाईक यांना दिलेल्या कर्जाची नोंद घेणे.
६. या सर्वसाधारण सभेस अनुपस्थित असलेल्या सर्व सभासदांची अनुपस्थिती क्षमापित करणे.

संचालक मंडळाचे आदेशानुसार

कल्याण

दि. ०९.०७.२०२२

अतुल ना. खिरवडकर

व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी

टीप : गणसंख्येच्या अभावी सभा तहकूब झाल्यास वरील सभा त्याच ठिकाणी, त्याच दिवशी अर्ध्या तासाने भरेल व त्या सभेस गणसंख्येचे बंधन असणार नाही.

सभासदांकरीता महत्वाची सूचना

१. सभेस येतांना सभासदांनी ओळखपत्र घेऊन यावे.
२. वार्षिक अहवाल बँकेची वेबसाईट www.kalyanjanata.in वर पाहता येईल. मागील वार्षिक सर्वसाधारण सभेचे इतिवृत्त बँकेच्या शाखांमध्ये दि. ३०.१०.२०२१ पासून उपलब्ध केलेले आहे.
३. ज्या सभासदांना, सभेच्या विषयाबाबत प्रश्न विचारावयाचे असतील त्यांनी दि. २८.०७.२०२२ ते दि. ३१.०७.२०२२ या कालावधीत शाखेच्या कार्यालयीन वेळेत, शाखेमध्ये लेखी स्वरूपात द्यावे अथवा response@kalyanjanata.in या मेल आयडीवर पाठवावे. सभेच्या विषय पत्रिकेतील विषयांबाबतचे प्रश्न विचारात घेतले जातील. तसेच सभेमध्ये फक्त विषय पत्रिकेतील विषयांबाबतच चर्चा केली जाईल याची नोंद घ्यावी.
४. ज्या सभासदांचा पत्ता, शाखा अथवा खाते क्रमांक बदलला असेल व नवीन पत्ता (पत्त्याच्या पुराव्यासह), शाखा व खाते क्रमांक बँकेस कळविला नसेल तर त्यांनी सदर माहिती आपल्या शाखेत त्वरित कळविण्याची व्यवस्था करावी.
५. भारतीय रिझर्व्ह बँकेच्या सूचनेनुसार, सर्व सभासदांनी व खातेदारांनी के. वाय. सी. (KYC) बाबतच्या कागदपत्रांची पूर्तता करणे, आवश्यक आहे. के. वाय. सी ची पूर्तता झाली नसल्यास आपल्या शाखेत संपर्क करावा.
६. सभासदांनी भाग भांडवलाबाबत वारसाचे नाव नोंदविले नसल्यास वारसाच्या नांवाची नोंद करून घ्यावी.

The Kalyan Janata Sahakari Bank Ltd., (Multi State Scheduled Bank)

Registered & Head Office: "Kalyanam_astu", Om Vijaykrishna Apt., Adharwadi, Kalyan (W)
(Regd. No. MSCS/CR/1272/2017)

NOTICE FOR THE 49th ANNUAL GENERAL MEETING

(Only for Members)

Dear sir / Madam,

This is to inform you that the 49th Annual General Meeting of the Bank is **scheduled at 10.00 am on Sunday, 07.08.2022**, at Navrang Banquet Hall, Bailbazar Kalyan (West), to deliberate following agenda. We request you to attend the meeting in time.

Agenda of the Meeting

- 1) To consider Annual Report of the Bank tabled by the Board of Directors for the year ended 31st March, 2022 and budget for the year 2022-23.
- 2) To consider and adopt audited Profit & Loss Account for the financial year 2021-22 and Balance Sheet as at 31st March 2022 & Statutory Auditor's Report for the financial year 2021-22 of the Bank as also to note compliance report of last year's statutory audit.
- 3) To approve distribution of profit for the year 2021-22 as proposed by the Board of Directors & to approve utilisation of Mahotsav Fund.
- 4) To appoint the Statutory Auditors of the Bank for the financial year 2022-23.
- 5) To note the loans granted by the bank to the members of the Board and their relatives.
- 6) To condone the absence of the members who are not present at this Annual General Meeting.

By order of the Board of Directors

Kalyan

Date: 09.07.2022

Atul N. Khirwadkar

Managing Director & Chief Executive Officer

Note: If the meeting is adjourned for want of quorum, the same shall be held after half an hour on the same day at same place and the requirement of quorum will not be mandatory for such adjourned meeting.

Important Notice to members

- 1) Members are requested to attend the meeting along with membership identity card issued by bank.
- 2) Soft copy of the Annual report will be available on Bank's website www.kalyanjanata.in. Last year's minutes of Annual General Meeting have been made available at branches from 30.10.2021.
- 3) Members desirous of asking questions in respect of the agenda items may submit the same in writing at branches during office hours or send the same on response@kalyanjanata.in between 28.07.2022 to 31.07.2022. Please note that Questions on the items of Agenda will only be considered for discussions in the meeting
- 4) Members are required to notify the change in address (along with address proof), and / or account number, if any, to the respective branch.
- 5) All members are required to comply with KYC requirements as advised by RBI. Members are requested to contact their concerned Branch in this regard, if uncomplained till date.
- 6) Members are requested to avail the facility of Nomination for shares, if not availed so far.

मुदतठेवीवरील व्याजाचे दर (दि. २६.०९.२०२१ पासून)

कालावधी	वैयक्तिक	ज्येष्ठ नागरिक
७ दिवस ते १० दिवस	३.५०%	३.७५%
११ दिवस ते २५० दिवस	४.३५%	४.६०%
२५१ दिवस Special Scheme MMDS	५.००%	५.२५%
२५२ दिवस ते १ वर्ष	५.००%	५.२५%
१ वर्षापेक्षा जास्त ते ३ वर्ष	५.५०%	६.००%
३ वर्षापेक्षा जास्त ते ५ वर्ष	५.२५%	५.७५%
५ वर्षापेक्षा जास्त ते १० वर्ष	५.१५%	५.६५%

बँकेच्या विशेष ठेव योजना

❖ कल्याण कर बचत मुदतठेव योजना

- ५.५०% व्याज - व्याज मुद्दलाबरोबर मुदत संपतेवेळी - चक्रवाढ व्याज पद्धतीने
- ५.७५% व्याजदर - मासिक अथवा त्रैमासिक पद्धतीने (सरळव्याज पद्धतीने)
- जास्तीत जास्त रु. १.५० लाख
- आयकर कायद्याच्या कलम ८० C अंतर्गत वजावट उपलब्ध

❖ कल्याण किशोर - किशोरी बचत ठेव योजना

- फक्त ₹ ५०/- भरून खाते सुरु करा आणि ए. टी. एम. कार्डची मोफत सुविधा मिळवा.
- वयोगट - १० ते १८ वर्ष

❖ कल्याण युवा बचत ठेव योजना

- काहीही रक्कम न भरता खाते उघडण्याची सुविधा.
- इंटरनेट बँकिंग, मोबाईल बँकिंग व रुपे डेबिट कार्ड इ. मोफत सुविधा मिळवा.
- वयोगट - १८ वर्षांपुढील ते २५ वर्ष

❖ लक्षाधीश / पंचलक्षाधीश योजना

	प्रतिमाह गुंतवणूक	मुदत	मुदतीनंतर मिळणारी रक्कम
१	₹ ३,९५०/-	२४ महिने	₹ १,००,४०१/-
२	₹ २,५६०/-	३६ महिने	₹ १,००,३६७/-
३	₹ १,४६०/-	६० महिने	₹ १,००,३०२/-
४	₹ १९,६८०/-	२४ महिने	₹ ५,००,२२६/-
५	₹ १२,७८०/-	३६ महिने	₹ ५,०१,०५३/-
६	₹ ७,२८०/-	६० महिने	₹ ५,००,१३६/-

अनिवासी भारतीयांच्या (NRE) मुदत ठेवीवरील व्याजाचे दर अनिवासी भारतीयांच्या, भारतीय रुपयातील ठेवी बँकेच्या ४० शाखांमध्ये स्वीकारल्या जातात.

कालावधी	व्याजदर	NRE बचत खाते - २.७५%
१२ महिन्यांपेक्षा जास्त ते ३६ महिने	५.३०%	
३६ महिन्यांपेक्षा जास्त ते ६० महिने	५.२०%	

INTEREST RATES ON TERM DEPOSITS (W.E.F. 26.09.2021)

Tenor	Individual	Senior Citizens
7 days to 90 days	3.50%	3.75%
91 days to 250 days	4.35%	4.60%
251 days Special Scheme MMDS	5.00%	5.25%
252 days to 1 year	5.00%	5.25%
Above 1 year to 3 years	5.50%	6.00%
Above 3 years to 5 years	5.25%	5.75%
Above 5 years to 10 years	5.15%	5.65%

SPECIAL DEPOSIT SCHEMES

❖ Kalyan Tax Saving

- Interest @ 5.50% p.a. for RPD - Cumulative Scheme option - Compounded Quarterly
- Interest @ 5.75% p.a. - Monthly or Quarterly Simple Interest
- Maximum ₹ 1.50 lakhs
- Tax Deduction - U/s 80 C of Income Tax Act

❖ Kalyan Kishor – Kishori Saving Deposits

- Initial Deposit only ₹ 50/- & enjoy free facilities such as ATM Card.
- Age Group – 10 to 18 Years

❖ Kalyan Yuva Saving Deposits

- Open A/c with Zero balance & enjoy free facilities such as Internet Banking, Mobile Banking, & Rupay Debit Card
- Age Group – Above 18 years to 25 Years

❖ Lakshadhish / Panchlakshadhish Scheme

	Monthly Investment	Tenor	Maturity Value
1	₹ 3,950/-	24 Months	₹ 1,00,401/-
2	₹ 2,560/-	36 Months	₹ 1,00,367/-
3	₹ 1,460/-	60 Months	₹ 1,00,302/-
4	₹ 19,680/-	24 Months	₹ 5,00,226/-
5	₹ 12,780/-	36 Months	₹ 5,01,053/-
6	₹ 7,280/-	60 Months	₹ 5,00,136/-

Interest rates on Term Deposit (NRE)		
NRE Deposits are accepted at 40 authorized Branches of the Bank		
Tenor	Interest rate	NRE Saving A/c – 2.75%
Above 12 Months to 36 Months	5.30%	
Above 36 Months to 60 Months	5.20%	

सन्माननीय, सभासद बंधू भगिनीनो,

सप्रेम नमस्कार,

आपल्या बँकेच्या ४९व्या वार्षिक सर्वसाधारण सभेत, मा. संचालक मंडळाच्या वतीने मी आपणा सर्वांचे सहर्ष स्वागत करतो. बँकेचे दि. ३१.०३.२०२२ रोजीचे लेखापरीक्षित झालेले ताळेबंद आणि नफा-तोटा पत्रक व वैधानिक लेखापरीक्षकांचा आर्थिक वर्ष २०२१-२२ चा अहवाल तसेच ४९वा वार्षिक अहवाल आपणापुढे सादर करीत आहे.

जागतिक अर्थव्यवस्था :

कोविडच्या दुस-या लाटेचा परिणाम विविध देशांवर झाला, त्यामुळे जागतिक अर्थव्यवस्थेवर विपरित परिणाम झाला. कोविडचा प्रसार रोखण्यासाठी काही देशांनी पुन्हा लॉकडाऊन अंमलात आणला. सुदैवाने भारतात दुस-या व तिस-या लाटेचा तुलनेत कमी परिणाम झाला, त्यामुळे ती लवकर आटोक्यात आली. विषाणूंच्या नवीन प्रजातींच्या देशोदेशीच्या प्रसारामुळे जागतिक अर्थव्यवस्थेवर त्याचा परिणाम झाला. मागील दोन वर्षात पर्यटन उद्योगात मोठ्या प्रमाणात घट झाल्याने, त्या क्षेत्रावर अवलंबून असलेल्या ब-याच देशांच्या अर्थव्यवस्था कोलमडल्या आणि दिवाळखोरीच्या उंबरठ्यावर येऊन ठेपल्या. याचे उदाहरण म्हणजे आपला शेजारचा देश श्रीलंका. आपल्या शेजारील अनेक देशांना आर्थिक चिंता भेडसावत आहे. याचे कारण त्यांच्यावर असलेला कर्जाचा डोंगर. या आर्थिक संकटातून बाहेर यायला, त्यांना किमान १० वर्षांचा कालावधी लागेल. ज्या अर्थव्यवस्थांनी / देशांनी, कोविडचा उद्रेक झाल्याच्या कारणास्तव साधनसंपत्तीचा योग्य उपयोग केला नाही, त्या अर्थव्यवस्था आजही सावरलेल्या नाहीत.

पुरवठा साखळी व्यवस्थापनाचा प्रश्न जगभरात भेडसावत आहे. मेमरी चिप्सचा पुरवठा अत्यल्प प्रमाणात सध्या होत आहे. त्यामुळे त्यावर अवलंबून असलेल्या उत्पादनांवर म्हणजे तांत्रिक उत्पादने, वाहने यावर विपरित परिणाम झाला आहे. त्यामुळे डेबिट / क्रेडिट कार्डचा पुरवठा सध्या खूप कमी आहे आणि हा प्रश्न अजूनही सुटलेला नाही.

युक्रेन व रशिया यांच्यात युद्ध सुरु झाल्याने अर्थव्यवस्था पुन्हा डळमळीत झाली. युद्धामुळे मनुष्यहानी झाली आहे आणि शांततामय मार्गाने हा प्रश्न सोडविणे आवश्यक आहे. याचा परिणाम म्हणजे सन २०२२ मध्ये, जागतिक अर्थव्यवस्थेतील वाढीत मोठ्या प्रमाणावर घसरण होणार आहे. तसेच महागाई देखिल वाढणार आहे. इंधन व अन्नधान्याच्या किंमतीत मोठ्या प्रमाणावर वाढ झाली आहे. याचा सर्वात जास्त दुष्परिणाम, उत्पन्न कमी असलेल्या देशांतील जनतेवर होणार आहे. सन २०२१ मध्ये अंदाजित जागतिक अर्थव्यवस्थेतील वाढ ६.१% वर्तविली होती, ती घसरून सन २०२२ मध्ये ३.६% होईल, असा अंदाज आहे. विविध पातळ्यांवर प्रयत्न करून मानवहिताबाबतचे पेच, विस्कळीत अर्थव्यवस्था, जागतिक तरलता, कर्ज व्यवस्थापन हे प्रश्न सोडविणे अगत्याचे आहे.

भारताचे शेजारील देश, श्रीलंका, पाकिस्तान, अफगाणिस्थान यांच्यावर मोठ्या प्रमाणात आर्थिक संकट ओढावले आहे. श्रीलंकेमध्ये या दशकातील सगळ्यात मोठा आर्थिक पेच उभा राहिला आहे. तेथिल लाखो नागरिकांना अन्न, औषधे, इंधन यासाठी अक्षरशः झगडावे लागत आहे. कोलमडलेल्या अर्थव्यवस्थेला सावरण्यासाठी आय. एम्. एफ. बरोबर वाटाघाटी सुरु असल्याचे समजले आहे. श्रीलंकेप्रमाणेच पाकिस्तान देखिल आय. एम्. एफ. बरोबर बोलणी करत आहे. एप्रिल, २०२२ मध्ये इम्रान खान यांचे सरकार पदच्युत झाल्यानंतर आय. एम्. एफ. ने रोखलेला ६ बिलियन डॉलरचा निधी मिळावा, यासाठी पाकिस्तान प्रयत्नशील आहे. अफगाणिस्थानात तालीबान सरकार सत्तेवर आल्यानंतर, मोठ्या आर्थिक संकटाला सामोरे जावे लागत आहे. परदेशी मदत रातोरात रोखण्यात आली. त्याचा परिणाम व्यापार, उद्योगधंद्यांवर होऊन अर्थव्यवस्था दुबळी झाली. भरीस भर म्हणजे नुकत्याच अफगाणिस्थानात झालेल्या धरणीकंपामुळे १००० पेक्षा जास्त नागरिक मारले गेले.

जागतिक बँक व आशियाई विकास बँक यांच्या अहवालानुसार २०२१ ते २०२४ या काळात भारतीय अर्थव्यवस्था ही सर्वात गतिशील अर्थव्यवस्था असणार आहे. आय.एम.एफ.च्या सर्व्हेनुसार २०२२-२३मध्ये भारतातील जीडीपीचा प्रस्तावित दर ९% पर्यंत राहिल व २०२३-२४ मध्ये ७.१% असा राहिल. जागतिक अस्थिरतेचा परिणाम आपल्या परकीय चलन साठ्यावर झाल्यामुळे रिझर्व्ह बँकेने भारताच्या व्यापारी धोरणामध्ये US डॉलरचे महत्व कमी करण्यासाठी पाऊले उचलण्यास सुरुवात केली आहे.

भारताची आर्थिक परिस्थिती :

आर्थिक सर्वेक्षणानुसार सन २०२१-२२ मध्ये भारताची परदेशी व्यापाराची स्थिती भक्कम व्हायला लागली आहे. सन २०२१-२२ साठी भारताने ४०० बिलियन US डॉलरचे निर्यातीचे महत्वाकांक्षी उद्दिष्ट ठेवले होते, ते पूर्ण होतांना दिसत आहे. शेतकी आणि तत्सम उत्पादनांच्या निर्यातीत २३.२% वाढ झाली आहे. परदेशी भांडवलाचा ओघ वाढल्यामुळे परकीय चलन साठ्यात वेगाने वाढ झाली आहे. नोव्हेंबर, २०२१ अखेर भारत हा, परकीय चलन साठा असलेला जगातील चौथ्या क्रमांकाचा देश राहिला आहे. आर्थिक वर्षातील निर्यातीमधील लवचिकतेमुळे, देशाच्या अर्थव्यवस्थेत वाढ होण्याचे शुभ संकेत मिळत आहेत. अन्य देशातील परिस्थितीमुळे निर्माण होणारे आघात सहन करण्यास भारतीय अर्थव्यवस्था सक्षम आहे. मागील आर्थिक वर्षात किरकोळ महागाई निर्देशांक नेमस्त होता. अर्थव्यवस्थेने उभारी घेतल्याने रोजगारात वाढ होत आहे. सन २०२१-२२ मध्ये सामाजिक सेवांसाठी होणा-या खर्चात वाढ झाली असून त्याचे प्रमाण सकल उत्पादनाच्या ८.६% आहे. मागील वर्षाच्या तुलनेत, केंद्र सरकारच्या महसूलात ६७.२% ने वाढ झाली आहे. एप्रिल ते नोव्हेंबर, २०२१ या काळात, मागील वर्षाच्या तुलनेत एकूण कर उत्पन्नात ५०% वाढ झाली आहे. ही आर्थिक स्थिती कोविडची साथ येण्यापूर्वीच्या काळापेक्षा देखिल अधिक चांगली आहे. गेल्या दोन वर्षात कृषी क्षेत्रात उल्लेखनीय वाढ झाली असून त्याचे मूल्य १८.८% आहे. एप्रिल ते नोव्हेंबर, २०२१ या कालावधीत औद्योगिक उत्पादनांमध्ये १७.४% वाढ झाली आहे. सकल देशांतर्गत उत्पादनांमध्ये सेवा क्षेत्राचा वाटा ५०% आहे. पुढील काळात सेवा क्षेत्रात ८.२% वाढ अपेक्षित आहे. अर्थव्यवस्थेमध्ये अतिरिक्त तरलता उपलब्ध राहिल.

बँकिंग क्षेत्रातील बदल :

सरकारी बँकांचे खासगीकरण करण्यासंबंधी सरकार विधेयक सादर करण्याची शक्यता आहे. बँकिंग कंपनीज् अॅक्ट, १९७० नुसार, सार्वजनिक क्षेत्रातील बँकांमध्ये केंद्र सरकारचा ५१% हिस्सा / समभाग असणे आवश्यक आहे. खासगीकरण करतांना, सुरुवातीस असा विचार होता की सरकार त्याचा हिस्सा २६% ठेवेल आणि त्यानंतर हे प्रमाण हळूहळू कमी करेल. सरकार सध्या दोन सार्वजनिक क्षेत्रातील बँका आणि सर्वसाधारण विमा कंपनी यांचे खासगीकरण करणार आहे. भारत सरकारने मल्टी स्टेट को-ऑपरेटिव्ह कायदा २००२ मध्ये बदला संदर्भातील बिल संसदेत नुकतेच सादर केले.

रिझर्व्ह बँकेने एज् डी एफ सी बँकेमध्ये त्यांच्या मूळ एज् डी एफ सी कॉर्पोरेशनच्या विलिनीकरणस परवानगी दिली आहे. सदर विलिनीकरणस समभाग बाजाराने मान्यता दिली आहे.

बँकिंग क्षेत्रातील अफरातफरीच्या रकमेत मोठी घट झाली असल्याचे निदर्शनास येत आहे. मागील वर्षी सदर रक्कम ₹ १.०५ लाख कोटी होती, ती सन २०२१-२२ मध्ये ₹ ४१,००० कोटी झाली आहे.

सरकारने मान्यता दिल्यानुसार पंजाब अँड महाराष्ट्र को-ऑप. बँकेचे, युनिटी स्मॉल फायनान्स बँकेत दि. २५.०१.२०२२ रोजी विलिनीकरण झाले. यामुळे बँक दिवाळखोरीत जाण्यापासून वाचली. बँकेकडून देय असलेली रक्कम टप्प्याटप्प्याने परत मिळणार आहे.

मा. केंद्रीय सहकार मंत्री श्री. अमितजी शहा यांनी जाहीर केले आहे की सरकारच्या कल्याणकारी योजना सहकारी बँकांमार्फत देखिल राबविण्यात येतील. जन-धन योजनांचा लाभ थेट लाभार्थींना होईल. सध्या शासनाची ५२ खाती, सरकारच्या ३०० योजनांचा लाभ जन-धन, आधार, मोबाईल (JAM) याद्वारे लाभार्थींना थेट देत आहेत. यामुळे छोट्या व गरजू व्यक्तींना आर्थिक समाविष्टतेत आणण्यासाठी मदत होईल.

बँकिंग नियामक कायद्यातील सुधारणांचा परिणाम संपूर्ण सहकारी बँकांवर झाला आहे. रिझर्व्ह बँकेला नागरी सहकारी बँकांच्या व्यवस्थापनावर पूर्णपणे नियंत्रण करणे शक्य झाले आहे. वेगवेगळी मार्गदर्शक तत्वे व सूचना जारी करून व्यापारी बँका व सहकारी बँका एकाच पातळीवर आणण्याचा प्रयत्न सुरु आहे. नियामकांचा भर हा केवळ नियंत्रण हा राहिला नसून जोखमीचे मूल्यमापन आणि त्याची पूर्तता करणे, यावर राहिलेला आहे. ज्यायोगे सहकारी क्षेत्रात अनुशासन राहिल.

रिझर्व्ह बँकेने, सहकारी बँकांची गृहकर्जाची मर्यादा वाढवली आहे. टिअर-I मध्ये असणा-या सहकारी बँका व्यक्तिगत कर्जदाराला ₹ ६० लाखापर्यंतचे गृहकर्ज देऊ शकतात तर टिअर-II मध्ये असणा-या सहकारी बँका व्यक्तिगत कर्जदाराला ₹ १४० लाखांपर्यंत गृहकर्ज देऊ शकतात. गृहकर्जाची मर्यादा वाढविण्याबाबतची फार पूर्वीपासून प्रलंबित असणारी मागणी आता पूर्ण झाली आहे. याचे कारण शहरांमध्ये घरांच्या वाढत असलेल्या किंमतीच्या मानाने उपलब्ध असलेली कर्ज मर्यादा अतिशय कमी होती. आता आपली बँक ₹ १४० लाखांपर्यंत गृहकर्ज मंजूर करू शकते.

मला सांगण्यास अत्यंत आनंद होत आहे की आपल्या बँकेस नुकतीच सुरत येथे शाखा उघडण्यासाठी रिझर्व्ह बँकेने परवानगी दिली आहे. सुरत येथे शाखा उघडण्यासाठी आपण दीर्घकाळ प्रतिक्षेत होतो. आपल्या शेजारील गुजरात राज्यात ही पहिली शाखा लवकरच उघडली जाणार आहे. आपली बँक सुरत येथील ग्राहकांचा विश्वास संपादन करेल, याची मला खात्री आहे.

बँकेची कामगिरी आणि प्रगती :

अहवाल वर्षामध्ये एकत्रित व्यवसाय ₹ ५१६८.४१ कोटी झाला आहे. कोरोनाच्या संकटाचा परिणाम बँकेच्या व्यवसायावर झाला. मंदावलेल्या आर्थिक परिस्थितीमध्ये कर्ज मागणीमध्ये वाढ झाली नाही. प्रतिकूल परिस्थितीत सुद्धा बँकेने ₹ ५००० कोटींचा एकत्रित व्यवसाय कायम ठेवला, ही एक निश्चितच समाधानकारक बाब आहे.

भागभांडवल आणि भागधारक :

अहवाल वर्षात भागभांडवल ₹ १०३.७५ कोटी इतके झाले आहे. कोरोनाच्या जागतिक संकटामुळे मंदावलेली आर्थिक परिस्थिती, व्यवसायात झालेली घट, अकस्मात घरगुती अडचणी, इ. कारणांमुळे काही सभासदांनी त्यांचे भागभांडवल परत घेतले. पर्यायाने भागभांडवल ४.१५% ने कमी झाले आहे. सभासद संख्येमध्ये १९३६ सभासदांची वाढ होऊन सभासद संख्या ६००८५ इतकी झाली. या नियमित सभासदांव्यतिरिक्त नाममात्र सभासदांची संख्या ८००७ इतकी झाली. यापैकी १३५६ नाममात्र सभासद कर्जदार असून ६६५१ नाममात्र सभासद इतर सभासदांच्या कर्जाकरिता जामिनदार आहेत.

बँकेचे भांडवल पर्याप्तता प्रमाण योग्य राखण्यासाठी आपण रिझर्व्ह बँकेकडे दीर्घ मुदत ठेव (दुय्यम ऋण) आणि कायमस्वरूपी विना संचित प्राधान्य समभाग (PNCPS) देण्यासाठी परवानगी मागणार आहोत. दोन्ही योजनांची एकूण मूल्य रक्कम ₹ ५० कोटी असेल. या योजनांची परवानगी प्राप्त झाल्यानंतर सभासद, ग्राहक उत्तम प्रतिसाद देतील याची मला खात्री आहे.

भांडवल पर्याप्तता

भांडवल पर्याप्ततेचे प्रमाण भारतीय रिझर्व्ह बँकेच्या निकषांनुसार किमान ९% असणे आवश्यक आहे. मार्च - २०२२ अखेर आपल्या बँकेचे हे प्रमाण ११.७५% आहे. बँकेच्या सक्षमतेचे, सुदृढतेचे व आर्थिक स्थैर्याचे हे द्योतक आहे. वर्ष अखेर स्वनिधी ₹ २०४.८७ कोटी आहे.

ठेवी :

गतवर्षी बँकिंग क्षेत्रामध्ये खूपच आव्हाने होती. जागतिक कोरोना संकटामुळे ठेवी व कर्जव्यवहार यांच्या वाढीची गती मंदावलेली होती. एकंदरीत देशाच्या आर्थिक प्रगतीसाठी ही परिस्थिती अडचणीची ठरली. अहवाल वर्षामध्ये बँकेच्या ठेवी गतवर्षीच्या ₹ ३१८७.७६ कोटी वरून नाममात्र वाढून ₹ ३२०६.२४ कोटीपर्यंत पोहोचल्या. हे ग्राहकांच्या अढळ विश्वासाचे द्योतक आहे.

ग्राहकांच्या ठेवींच्या सुरक्षेकरिता प्रति ग्राहक ₹ ५ लाखापर्यंतच्या ठेवींना विम्याचे संरक्षण मिळत आहे. यामुळे ग्राहकांचा बँकिंग क्षेत्रावर विश्वास कायम राहण्यास मदत होईल. त्यानुसार प्रत्येक ग्राहकाची ₹ ५ लाखांपर्यंतची ठेव सुरक्षित राहिल. याबाबत सविस्तर माहिती मिळण्यासाठी बँकेच्या कोणत्याही शाखेस आपण भेट देऊ शकता. १ ऑक्टोबर २०२१ ते मार्च २०२२ ह्या कालावधीकरिता ₹ २२४.६९ लाख (GST सहित) (₹ ३१७३.५७ कोटींचे ठेवींवर) व १ एप्रिल २०२२ ते ३० सप्टेंबर २०२२ या कालावधीकरिता ₹ २२७.६६ लाख (GST सहित) (₹ ३२१५.५३ कोटींचे ठेवींवर) विमा हप्ता डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन ऑफ इंडिया (DICGC) यांचेकडे भरलेला आहे.

कर्ज :

रिझर्व्ह बँकेने कर्जाच्या केंद्रीकरणाची जोखिम नियंत्रित करण्याच्या सूचना नागरी सहकारी बँकांना दिल्या होत्या. त्यानुसार, एकूण कर्जरकमेच्या ५०% कर्ज बँकेच्या टिअर-I भांडवलाच्या ०.२०% किंवा ₹ २५.०० लाख यापैकी जे जास्त असेल, तेवढ्या रकमेची असणे, आवश्यक आहे. रिझर्व्ह बँकेच्या सूचनांचे पालन करण्यासाठी कर्जाच्या पोर्टफोलिओची संरचना करावी लागत आहे. ही संरचना मार्च, २०२४ पर्यंत होणे अपेक्षित आहे. या सूचनांची पूर्तता करताना, कर्जवाढीचा दर कमी राहिल. व्यावृत्तिरिक्त, संपूर्ण सहकारी बँकिंग क्षेत्र, हे विश्वासाहर्तेच्या पेचात सापडले आहे. त्याचा परिणाम व्यवसायात घट होण्यात होत आहे. कोरोनाच्या दुस-या लाटेचा प्रादुर्भाव आपल्या देशात झाला. त्याचा परिणाम निश्चितच कर्ज व्यवहारावर झाला. या पार्श्वभूमीवर अहवाल वर्षात कर्जात १.४४% घट झाली असून वर्ष अखेर आपल्या बँकेची एकूण कर्जे ₹ १९६२.१७ कोटी इतकी झाली.

कोलमडलेली अर्थव्यवस्था रुळावर आणण्यासाठी सरकारने वेगवेगळी आर्थिक पॅकेजेस जाहिर केली. आपल्या बँकेने कार्यान्वित केलेल्या योजनांमध्ये गृहकर्ज, वैयक्तिक कर्ज, व्यावसायिकांसाठी Overdraft सुविधा, कार लोन, मुदत ठेव तारण, MSME कर्ज या योजनांचा समावेश आहे. या योजनांमध्ये व्याजदर कमी व अतिशय स्पर्धात्मक ठेवल्याने याचा फायदा ग्राहकांना निश्चितच झाला.

अग्रक्रम क्षेत्र कर्जे :

कर्जव्यवहार काही थोड्या, मोठ्या व मध्यम क्षेत्रातील कर्जदारांमध्ये मर्यादित न ठेवता जास्त कर्जदार लघु आणि सूक्ष्म उद्योग क्षेत्रातील घेण्याचे धोरण आपल्या बँकेने नेहमीच अवलंबिले आहे. या धोरणामुळे मोठ्या व मध्यम कर्जदारांना दिलेल्या कर्जामुळे उद्भवणारा कर्ज वसुलीतील धोका कमी राहतो. अहवाल वर्षामध्ये बँकेची अग्रक्रम क्षेत्रातील तिमाही सरासरी कर्जे ₹ ९९४.९९ कोटी आहेत व त्याचे प्रमाण ५२.५३% आहे. तसेच दुर्बल क्षेत्रासाठी तिमाही सरासरी कर्ज ₹ २३२.१६ कोटी असून त्याचे प्रमाण १२.२६% आहे.

काही थोड्या ग्राहकांना मोठ्या रकमेची कर्ज देण्याऐवजी बऱ्याच ग्राहकांना छोट्या रकमेची कर्ज बँकांनी द्यावीत, या उद्देशाने भारतीय रिझर्व्ह बँकेने मार्च, २०२० मध्ये सूचना जारी केल्या आहेत. आपल्या बँकेस कर्जाचा पोर्टफोलिओ ३१ मार्च, २०२४ पर्यंत सदर मर्यादेनुसार करणे, आवश्यक आहे. यामुळे आपल्याला छोट्या रकमेचे कर्जप्रस्ताव वाढवावे लागतील आणि मोठ्या रकमेचे कर्जप्रस्ताव कमी करावे लागतील. तसेच, अग्रक्रम क्षेत्रातील कर्जांचे प्रमाण टप्प्याटप्प्याने वाढविण्याच्या सूचना दिल्या आहेत. अहवाल सालातील अग्रक्रम क्षेत्रातील कर्जांचे ५०% चे उद्दिष्ट बँकेने पूर्ण केले असून ३१ मार्च २०२३ पर्यंत ६०% व ३१ मार्च २०२४ पर्यंत ७५% असे उद्दिष्ट गाठायचे आहे. अग्रक्रम क्षेत्रातील कर्जे वाढविण्यासाठी विशेष प्रयत्न करावे लागणार आहेत.

अनुत्पादित कर्जे :

बँकिंग क्षेत्रामधील वाढणारी अनुत्पादित कर्जांची पातळी ही बँकेकरिताच नव्हे तर रिझर्व्ह बँक ऑफ इंडिया आणि शासनासही एक चिंतेची गंभीर बाब आहे. अनुत्पादित कर्जाकरिता कराव्या लागणाऱ्या तरतुदीमुळे बँकांच्या नफ्यावर मोठा परिणाम झालेला आहे. या पार्श्वभूमीवर आपल्या बँकेच्या अनुत्पादित कर्जांच्या पातळीमध्ये थोडीशी वाढ झालेली आहे. गेल्या वर्षी आर्थिक मंदीमुळे सर्वच बँकांच्या अनुत्पादित कर्जात वाढ झाल्याचे दिसून येत आहे. याही परिस्थितीत आपल्या बँकेची अनुत्पादित कर्जांची परिस्थिती खूपच नियंत्रणात आहे.

आर्थिक वर्ष २०२१-२२ मधील ढोबळ अनुत्पादित कर्जे ५.१३% व निव्वळ अनुत्पादित कर्जे ३.२७% इतकी राहिलेली आहेत.

अनुत्पादित कर्जे कमी करणेचे प्रयत्नांबरोबरच चांगली कर्जखाती अनुत्पादित श्रेणीमध्ये वर्ग होणार नाहीत याचीही बँक काळजी घेत आहे. याकरिता कर्ज खात्यावरील देखरेख वाढविण्यात आली आहे. मोठ्या रकमेच्या कर्ज खात्यांचे बाबतीत त्यांचे वितरणाचे वेळेपासून तपासणी व देखरेखीचे काम केले जाते. कर्ज खात्यात काही त्रुटी असल्यास वेळीच सुधारणा करता येणे शक्य होते. याप्रकारे बँकेच्या अनुत्पादित खात्यांवर आपणास अजून नियंत्रण आणता येईल याची खात्री आहे.

बँकिंग व्यवसायामध्ये इतर व्यवसायाप्रमाणेच काही धोके असतात. त्यापैकी प्रमुख धोका म्हणजे दिलेली कर्जे थकित होऊन कालांतराने अनुत्पादित होणे व त्याच्या वसुलीबाबत साशंकता निर्माण होणे. अनुत्पादित कर्जांच्या वसुलीसाठी बँकेकडून सर्व कायदेशीर उपाययोजनांचा अवलंब केला जातो. उदा. केस दाखल करणे किंवा Securitization Act, २००२ अंतर्गत, तारण मालमत्तांचा ताबा घेऊन त्यांची विक्री करणे. परंतु, सदर कारवाईमध्येदेखील काही कायदेशीर अडचणी उद्भवू शकतात. त्यामुळे अशा कर्जखात्यांमध्ये नजिकच्या काळात वसुलीची शक्यता नसते. काही कर्जखात्यांमध्ये कर्जदार निधन पावणे, नोकरी जाणे, व्यवसाय बंद होणे, गंभीर आजारी पडणे इ. अनेक कारणांमुळे वसुली शक्य नसते. काही कर्जखात्यांमध्ये वसुली होण्याची शक्यता असलेल्या रकमेपेक्षा त्याच्या वसुलीसाठी वेळ व पैसा जास्त खर्च होऊ शकतो. अशी कर्जखाती निर्लेखित करणे बँकेच्या हिताचे ठरते. एखादे कर्जखाते निर्लेखित केले म्हणजे बँकेने कर्ज माफ केले असा अर्थ होत नाही. बँकेने कर्जखाते निर्लेखित केले तरी त्याच्या वसुलीचे सर्व अधिकार बँकेकडे कायम असतात व त्याप्रमाणे बँक वसुलीची कारवाई सुरुच ठेवते. सदर विषयी सर्वोच्च न्यायालयाने एका प्रकरणी कर्जखाती निर्लेखित करणेबाबत व भविष्यातील त्याच्या वसुलीबाबत अनुकूल मत व्यक्त केले आहे.

त्या अनुषंगाने ज्या कर्जखात्यांमध्ये वसुली शक्य नाही किंवा नजिकच्या काळात वसुली होण्याची शक्यता नाही अशी एकूण १२३ कर्जखाती वसुलीचे सर्व अधिकार अबाधित ठेऊन निर्लेखित करण्याचा व त्यावरील नफा तोटा पत्रकामध्ये न घेतलेले व्याज उलटविण्याचा निर्णय संचालक मंडळाने घेतला आहे. अशा सर्व कर्जखात्यांची बँकेच्या वैधानिक लेखापरीक्षकांनी छाननी करून ती निर्लेखित करण्यास हरकत नसल्याचे / हितकारक असल्याचे प्रमाणपत्र दिले आहे. त्याप्रमाणे बँकेने सदर कर्जखाती यंदाच्या वर्षी निर्लेखित केली आहेत. त्यांचा तपशील खालीलप्रमाणे-

कर्जखात्यांची संख्या	मुद्दल रक्कम ₹	व्याज रक्कम ₹
१२३	१८,२४,३९,०३३.७६	१४,०३,८५,५२०.४२

कर्जखाती निर्लेखित केली तरी अशा कर्जखात्यांचा पाठपुरावा बँकेकडून सुरुच असतो. अशा कर्जखात्यांमध्ये बँकेने सन २०२१-२२ या आर्थिक वर्षात ₹ ५०.६७ लाख एवढी वसुली केली आहे.

संचालकांना दिलेली कर्जे:

बँक आपल्या संचालकांना रिझर्व्ह बँकेच्या नियमानुसार कर्ज देते. रिझर्व्ह बँकेच्या नियामाप्रमाणे संचालकांना स्वतःच्या नावावरील मुदत ठेवी, जीवन विमा पॉलिसी, सरकारी कर्ज रोखे यांच्या तारणावर कर्ज घेता येते. त्याची माहिती पुढील तक्त्यामध्ये दिलेली आहे.

संचालक व त्यांचे नातेवाईक यांना दिलेली कर्जे दर्शविणारा तक्ता :

(₹ लाखात)

प्रकार	३१.०३.२०२१ अखेर येणे बाकी (₹)	२०२१-२२ वर्षात कर्जाऊ दिलेली रक्कम (₹)	२०२१-२२ वर्षात परतफेड (₹)	थकबाकी
-	०.००	०.००	०.००	लागू नाही

गुंतवणूक आणि निधी व्यवस्थापन :

साथीच्या रोगाच्या पश्चात काळात निधी व रोखे बाजारात वाढल उभे ठाकले आहे. रिझर्व्ह बँक बाजारातील तरलता नियंत्रित करीत आहे. रिझर्व्ह बँकेने आता महागाईवर लक्ष केंद्रीत केले आहे. जागतिक घटनांचा विपरित परिणाम आपल्या अर्थव्यवस्थेवर होत आहे. सध्या महागाई वाढत असून त्याचा निर्देशांक ७% आहे. महागाई नियंत्रणात ठेवणे, हे सध्याचे उद्दिष्ट आहे. यामुळे बँकेच्या व्याजदरात वेगाने वाढ होईल, असा अंदाज आहे. वाढत्या व्याजदराच्या परिस्थितीत, रोखे व्यवहारात नफा मिळविणे कठीण असते. व्याजदरातील वाढीमुळे, ठेवीदारांना दिलासा मिळतो, परंतु कर्जदारांसाठी मात्र ते त्रासदायक ठरते. आपल्या बँकेचे ठेवी व कर्जावरील व्याजदर हे बाजारातील परिस्थितीनुसार आहेत आणि आपण या परिस्थितीकडे बारकाईने लक्ष ठेऊन आहोत. निधी व्यवस्थापनासाठी, रिझर्व्ह बँकेने “Standing Deposit Facility” हा नवीन मार्ग उपलब्ध करून दिला आहे. यामध्ये आपल्याला अतिरिक्त निधी गुंतवता येतो.

कर्ज व्यवहारांव्यतिरिक्त बँकेच्या उत्पन्नाचे गुंतवणूक आणि निधी व्यवस्थापन हे एक साधन आहे. वैधानिक निकषांनुसार ठेवण्यात येणाऱ्या SLR निधीवर बँकेस नियमित उत्पन्न मिळत असते. याशिवाय बँक अतिरिक्त निधीची विविध प्रकारे योग्य गुंतवणूक करीत असते. दि. ३१.०३.२०२२ अखेरीस बँकेची एकूण गुंतवणूक ₹ ८६३.१९ कोटी इतकी होती. यापैकी ₹ ७७९.५५ कोटी सरकारी कर्जरोख्यांमध्ये, ₹ ८३.६४ कोटी रक्कम इतर मान्यताप्राप्त रोख्यांमध्ये (Non SLR Bonds) गुंतविण्यात आली. अहवाल वर्षामध्ये सर्व प्रकारच्या गुंतवणूकीतून बँकेला एकूण ₹ ६९.२५ कोटी इतके उत्पन्न मिळाले. सरकारी कर्जरोख्यांच्या किंमतीत झालेल्या चढउताराच्या संधीचा फायदा घेऊन आपल्या बँकेने अहवाल वर्षात ₹ ५.८९ कोटी नफा रोखे व्यवहारात मिळविला आहे. Clearing, CRR व SLR गुंतवणूकीनंतरचा उर्वरित निधी आपण Bank FDR, TREPS, RBI REVERSE REPO, LAF व Mutual Fund या रिझर्व्ह बँकेच्या मान्यताप्राप्त योजनांमध्ये गुंतवणूक करीत असतो. बँकेच्या सर्व गुंतवणूकी ह्या रिझर्व्ह बँक ऑफ इंडियाच्या मार्गदर्शक तत्वांनुसार व बँकेच्या गुंतवणूक धोरणानुसार आहेत याची आपणांस खात्री देत आहे.

लेखापरीक्षण आणि तपासणी :

मागील वार्षिक सर्वसाधारण सभेने मे. वैशाखायन अँड पाध्ये यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याचा ठराव पारित केला. बँकिंग नियामक कायदा, १९४९ मध्ये झालेल्या बदलांनुसार, त्यांच्या नेमणूकीचा प्रस्ताव रिझर्व्ह बँकेकडे पाठविला. रिझर्व्ह बँकेने त्यांच्या नेमणूकीस मंजुरी दिल्यानंतर मे. वैशाखायन अँड पाध्ये यांची नेमणूक केली गेली. त्यांनी लेखापरीक्षण करून सादर केलेला लेखापरीक्षण अहवाल आपल्या समोर सादर केलेला आहे. आपणास सांगण्यास मला आनंद होत आहे की, लेखापरीक्षकांनी २०२१-२२ या आर्थिक वर्षाकरिताही बँकेला “अ” दर्जा दिलेला आहे.

आर्थिक वर्ष २०२२-२३ करिता मे. प्रकाश जे. पाठक अँड कंपनी यांच्या नेमणूकीच्या प्रस्तावास रिझर्व्ह बँकेने मंजुरी दिलेली आहे. मे. प्रकाश जे. पाठक अँड कंपनी यांनी सादर नेमणूकीस संमती दिलेली आहे. त्याकरिता विषय क्र. ४ सभेसमोर सादर करण्यात येत आहे.

वैधानिक लेखापरीक्षणाबरोबरच इतर परीक्षण बँक करून घेत असते. यामध्ये समवर्ती लेखापरीक्षण, कर्जपरीक्षण, गुंतवणूक तसेच तंत्रज्ञान विषयक परीक्षण इत्यादींचा समावेश आहे. तसेच KYC Audit अंतर्गत तपासणी विभागामार्फत दरमहा केले जाते. EDP Audit वर्षातून एकदा केले जाते. ₹ ५० लाखाच्या वरील सर्व कर्ज खात्यांचे Stock Audit वर्षातून एकदा बाह्य लेखापरीक्षकामार्फत केले जाते. रिझर्व्ह बँकेने नुकत्याच दिलेल्या निर्देशांनुसार Cyber Security Audit बँकेने यंदाच्या वर्षी केले आहे. मे. धनंजय जे. गोखले अँड कंपनी, सनदी लेखापाल हे आपल्या बँकेचे मुख्य अंतर्गत लेखापरीक्षक आहेत. अशा प्रकारच्या बाह्य परीक्षणाशिवाय बँक अंतर्गत तपासणी विभागातर्फे नियमितपणे शाखांच्या कामकाजांची तपासणी करीत असते.

भारतीय रिझर्व्ह बँकेने नागरी सहकारी बँकांना अंतर्गत लेखापरीक्षणाच्या निकषांचे पालन करण्यासाठी मार्गदर्शक तत्वे जारी केली आहेत. यासंदर्भात RBI ने ३१ मार्च २०२२ पूर्वी जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणाली लागू करण्याचे निर्देश दिले आहेत. त्याप्रमाणे आपली बँक जोखीम आधारित अंतर्गत लेखापरीक्षण प्रणालीच्या अंमलबजावणीच्या नियमांचे योग्य प्रकारे पालन करीत आहे. जोखीम आधारित अंतर्गत लेखापरीक्षणाची अंमलबजावणी अचूक व सातत्यपूर्ण करण्यासाठी स्वतंत्र सॉफ्टवेअर घेण्याची प्रक्रिया सुरु आहे.

रिझर्व्ह बँक ऑफ इंडिया कडून त्यांचे तपासणी खात्याद्वारे बँकेचे दरवर्षी परीक्षण व तपासणी केली जाते. वरील सर्व परीक्षणे व तपासण्यांमध्ये नमूद केलेल्या त्रुटींचे निराकरण करून दोष दुरुस्ती अहवाल दफ्तरी घेतले जातात. भारतीय रिझर्व्ह बँकेच्या नियामक मानकांचे पालन हे आपल्या बँकेच्या कामकाजाचे वैशिष्ट्य आहे.

मानव संसाधन व प्रशिक्षण :

सेवा क्षेत्रामध्ये काम करीत असल्यामुळे बँकेची व्यवसायवृद्धी, विकास आणि प्रसिद्धी यामध्ये बँकेचे कर्मचारी महत्वाची भूमिका बजावीत असतात याची बँकेस जाणीव आहे. बँकेच्या शाखांमधील कर्मचारी / अधिकारी हे ग्राहकांकरिता बँकेचा चेहरा असून ग्राहकांसाठी ते पहिले संपर्कस्थान असते. त्यामुळे बँकेकरिता कर्मचारी / अधिकारी हे अनमोल ठेवा असून व्यवसायाचे आधारस्तंभ आहेत. या तत्वाला अनुसरून सुखी आणि समाधानी तसेच आपुलकीने काम करणारा कर्मचारी वर्ग तयार करण्याचे बँकेचे प्रयत्न आहेत. अशा कर्मचाऱ्यांद्वारेच कार्यक्षम सेवा ग्राहकांना देता येऊ शकते. कर्मचाऱ्यांनी त्यांची ज्ञानवृद्धी करावी आणि आपले कौशल्य वाढवावे याकरिता बँक सतत प्रयत्नशील असते. विविध प्रकारे उत्तेजन देऊन कर्मचाऱ्यांना बँकिंग क्षेत्रातील विविध व्यावसायिक परीक्षा देण्यास प्रोत्साहित करण्यात येते. खालील तक्त्यामध्ये अशा परीक्षांमध्ये अहवाल वर्षात उत्तीर्ण झालेल्या कर्मचाऱ्यांची माहिती देत आहोत.

क्र.	परीक्षा / अभ्यासक्रमाचे नाव	अहवाल वर्षात उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या	आत्तापर्यंत उत्तीर्ण अधिकारी / कर्मचारी यांची संख्या
१)	JAIIB	२	१०३
२)	CAIIB	१	६३
३)	Advance Diploma in Urban co-op Banking	३	९४
४)	LLB	१	९
५)	Diploma in Retail Banking	३	२०
	एकूण	१०	२८९

कौशल्यवृद्धीकरिता व्यावसायिक पात्रतेबरोबरच नियमित प्रशिक्षणाची गरज आहे. ही बाब ओळखून सर्व स्तरांतील कर्मचाऱ्यांना नियोजनबद्ध रितीने संपूर्ण वर्षभर प्रशिक्षण वर्गांचे आयोजन करून बँक जरूर ते प्रशिक्षण देत असते. कर्मचाऱ्यांचे ज्ञान आणि कौशल्य अद्ययावत रहावे आणि त्यांच्या कामाकरिता सुयोग्य उपयोग होण्याच्या दृष्टीने असे प्रशिक्षणाचे कार्यक्रम सातत्याने बँकेमध्ये सुरु असतात. विविध स्तरातील कर्मचाऱ्यांच्या गरजेनुसार अशा प्रशिक्षण कार्यक्रमांचे वेळापत्रक ठरविण्यात येते. या वर्षी लॉकडाऊन असल्याने प्रशिक्षण वर्गांचे आयोजन ऑनलाइन पध्दतीने करण्यात आले. अहवाल वर्षांमध्ये प्रशिक्षण प्राप्त कर्मचाऱ्यांची माहिती पुढीलप्रमाणे आहे.

क्र.	कर्मचारी वर्ग	एकूण कर्मचारी संख्या	अहवाल वर्षात प्रशिक्षण घेतलेले कर्मचारी
१	कार्यकारी अधिकारी / अधिकारी	१४३	१३८
२	लिपिक	२७४	२७४
३	शिपाई / दफ्तरी	७४	३९
	एकूण	४९१	४५१

प्रति कर्मचारी उत्पादकता अहवाल वर्षात ₹ १०.५२ कोटी झाली आहे. व्यावसायिक पात्रता आणि सुयोग्य प्रशिक्षणाद्वारे कर्मचाऱ्यांची उत्पादकता वाढविण्याचा बँकेचा उद्देश आहे.

माहिती व तंत्रज्ञान विभाग :

बँकेने अद्ययावत डिजिटल बँकिंग सेवा ग्राहकांस उपलब्ध करून दिल्या आहेत. ग्राहक या सेवांना उत्स्फूर्त प्रतिसाद देत आहेत. सद्यःस्थितीत बँकेचे ४५ On Site ATM आहेत ज्यामध्ये २७ मशिनस मध्ये रोख रक्कम भरण्याची व काढण्याची सुविधा उपलब्ध आहे. ग्राहकांच्या सुविधेकरीता पासबुक प्रिंटर बसविले आहेत, ज्या मधून ग्राहक स्वतःच पासबुक प्रिंट करू शकतात. बँक सोशल मिडीयावर सुद्धा कार्यरत आहे.

फेसबुक, इन्स्टाग्राम, ट्विटर, युट्युब द्वारे बँक ग्राहकांना सायबर सिक्युरिटी, के.वाय.सी., बँकेच्या Product बाबतची माहिती देत आहे. बँकेच्या सर्व योजनांची माहिती ग्राहकांना मिळावी यासाठी सर्व शाखांमध्ये डिजिटल साईनेज बसविलेले आहेत.

डिजिटल बँकिंग सेवा ह्या सोप्या, सुरक्षित आणि सोयीस्कर आहेत. या सेवांचा लाभ केव्हाही व कुठेही घेता येतो. त्यामुळे आपण आपल्या बँकिंग गरजा घरात राहूनही पूर्ण करू शकाल. तरी सर्व ग्राहकांनी डिजिटल बँकिंग सेवेचा लाभ घ्यावा, अशी विनंती पुन्हा एकदा या निमित्ताने आहे. आपले मोबाईल क्रमांक आणि ई-मेल बँकेकडे नोंदणीकृत करावे अथवा त्यात बदल झाला असल्यास कळवावे. बँकेच्या विविध योजना, सूचना यांची माहिती एस्. एम्. एस्. व ई-मेल द्वारे देत असते.

आर्थिक संस्थांवर मोठ्या प्रमाणात सायबर हल्ले होण्याच्या सूचना निरनिराळ्या माध्यमातून प्राप्त होत आहेत. आपले तंत्रज्ञान विभागातील अधिकारी, मिळणाऱ्या सूचनांचे पालन करून सायबर हल्ल्यापासून आपली माहिती व व्यवहार सुरक्षित ठेवत आहेत. रिझर्व्ह बँकेच्या सायबर सुरक्षेबाबतच्या मार्गदर्शक सूचनांच्या अनुषंगाने आपण आपल्याकडील तांत्रिक सुविधा अद्ययावत केल्या आहेत / करीत आहोत.

विमा व्यवसाय :

कर्जावरील व्याजाव्यतिरिक्त इतर उत्पन्नाचे साधन म्हणून बँकेने विमा वितरण व्यवसायामध्ये पदार्पण केले. जीवन विमा व्यवसाय मे. कोटक महिंद्र लाईफ इन्शुरन्स कंपनीबरोबर सन २०११ पासून आणि इतर सर्वसाधारण विम्याकरिता दि.न्यू इंडिया अॅश्युरन्स कंपनीबरोबर सन २०१४ पासून आपली बँक कार्यरत आहे. विम्याच्या या दोन्ही क्षेत्रांमध्ये बँकेने सातत्याने व्यवसाय वृद्धी नोंदविलेली आहे. जीवन विम्यापोटी १०१० विमा पॉलिसींतून ₹ ३६०.४५ लाख रकमेचे विमा हप्ते आणि इतर सर्वसाधारण विम्यापोटी १२१० पॉलिसींतून ₹ ५६.२५ लाख इतकी विमा प्रिमियम रक्कम बँकेने अहवाल वर्षात जमा केली आहे. या दोन्ही प्रकारच्या विमा व्यवसायातून बँकेने ₹ ७०.०४ लाख इतकी रक्कम कमिशनपोटी मिळविली.

कॉर्पोरेट एजन्सी अंतर्गत विमा वितरण व्यवसायाबरोबर बँकेने भारत सरकारच्या सामान्य नागरिकांकरिता दोन्ही विशेष विमा योजनांमध्ये सहभागी होऊन यशस्वीरित्या या योजना राबविल्या. या योजना भारत सरकारने ऑगस्ट २०१५ मध्ये “प्रधानमंत्री जीवनज्योती विमा योजना” आणि “प्रधानमंत्री सुरक्षा विमा योजना” या नावाने सुरु केल्या. पहिल्या योजनेमध्ये ₹ ३३० वार्षिक अशा अत्यल्प विमा हप्त्यामध्ये ₹ २ लाख इतकी जीवन विमा सुरक्षा आणि दुसऱ्या योजनेमध्ये ₹ १२ वार्षिक अशा नाममात्र विमा हप्त्यामध्ये ₹ २ लाख इतके सर्वसामान्य विमा कवच उपलब्ध आहे. यातील जीवनविमा योजनेचा लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडियामार्फत ४६०२ खातेदारांनी लाभ घेतला. त्यापोटी ₹ १३.०२ लाख विमा हप्ता रक्कम भरली आहे. तसेच सामान्य विम्याच्या योजनेचा न्यू इंडिया अॅश्युरन्स कंपनीमार्फत ९६१६ खातेदारांनी लाभ घेतला त्यापोटी ₹ १.१५ लाख विमा हप्ता रक्कम भरण्यात आली.

आर्थिक वर्ष २०२२-२३ पासून या दोन्ही विमा योजनांच्या हप्त्यामध्ये नाममात्र वाढ सरकारने केली असून प्रधानमंत्री जीवन ज्योती विमा योजना याचा हप्ता ₹ ४३६ /- झाला आहे तर प्रधानमंत्री सुरक्षा विमा योजना याचा हप्ता ₹ २० /- झाला आहे.

मुद्रांकन व्यवसाय :

दस्तऐवजांवर मुद्रांक शुल्क भरण्याची सुविधा बँकेने आपले ग्राहक तसेच इतरांनाही आपल्या काळातलाव कल्याण शाखेमध्ये उपलब्ध करून दिलेली होती. विमा व्यवसायाप्रमाणेच हा व्यवसाय बँकेच्या व्याज व शुल्क उत्पन्नाव्यतिरिक्त उत्पन्नाचे साधन होते. परंतु बँकिंग नियामक कायद्यातील

बदलांमुळे एप्रिल, २०२२ पासून फ्रँकिंग सेवा बंद करण्यात आली आहे. २०२१-२२ या अहवाल वर्षामध्ये १७४४८ दस्तऐवज मुद्रांकनाद्वारे बँकेला ₹ ४३६१५०/- इतक्या रकमेचे उत्पन्न मिळाले.

नफा विभागणी व लाभांश :

बँकिंग क्षेत्रातील तीव्र स्पर्धा, अनुत्पादित कर्जांमधील वाढ, कोरोनाच्या जागतिक संकटामुळे मंदावलेली आर्थिक परिस्थिती, कर्जमागणीतील घट या पार्श्वभूमीवर आपल्या बँकेने सातत्य राखत ₹ १९.४८ कोटी नफा मिळवला आहे.

लाभांश देताना, बँकेची सध्याची आर्थिक परिस्थिती, त्यांची नफाक्षमता, करावी लागणारी तरतूद, भांडवल क्षमता आणि लाभांशाचे वाटप झाल्यानंतर, शिल्लक राहणारे भांडवल व जे नियामकांच्या निकषांनुसार अपेक्षित असलेल्या किमान रकमेची पूर्तता करित आहे, अशा सर्व बाबी संचालक मंडळ विचारात घेते. मला कळविण्यास आनंद होत आहे की, संचालक मंडळाने दि. ३१ मार्च, २०२२ रोजी संपलेल्या आर्थिक वर्षासाठी, ७% लाभांश वाटपाची शिफारस केली आहे.

"पुढील वर्षासाठी शिल्लक" ₹ ७.१५ कोटी यामध्ये लाभांशाची रक्कम अंतर्भूत आहे. वार्षिक सर्वसाधारण सभेच्या मान्यतेनंतर या रकमेतून लाभांशाचे वाटप केले जाईल.

बँक उत्तरोत्तर चांगली कामगिरी करेल, नफाक्षमता कायम ठेवेल आणि सर्वच आर्थिक निकषांबाबत उत्तम कामगिरी करेल, याची मला खात्री आहे. मी सर्व सभासदांना विनंती करतो की संचालक मंडळाने पुढीलप्रमाणे सूचवलेल्या नफा वाटणीस मंजुरी द्यावी.

निव्वळ नफा	१९,४८,८९,३८७
मागील शिल्लक	७,५९,७१,५०७
एकूण	२७,०८,६०,८९४
वाटणी	
राखीव निधी (२५%)	४,८८,००,०००
सर्वसाधारण मुक्त निधी (१०%)	१,९५,००,०००
राष्ट्रीय सहकार शिक्षण निधी (१%)	१९,००,०००
गुंतवणूक वध घट निधी	५०,००,०००
लाभांश (२०२०-२१)	७,५७,२६,५३१
धर्मादाय निधी (१%)	१९,००,०००
सभासद कल्याण निधी	१०,००,०००
महोत्सव निधी	४०,००,०००
कर्मचारी सानुग्रह निधी	१,२५,००,०००
निवडणूक निधी	१०,००,०००
शैक्षणिक निधी	१,००,०००
बुडीत व संशयित कर्ज निधी	२,७९,००,०००
पुढील वर्षासाठी शिल्लक	७,१५,३४,३६३
एकूण	२७,०८,६०,८९४

अंदाजपत्रक :

आपणा सर्वास ज्ञात आहेच की, मागील संपूर्ण वर्षात आर्थिक व्यवस्था ही डळमळीत झाली होती. तिचा परिणाम सर्वच क्षेत्रांवर झाला. अस्थिर परिस्थिती असतांना धाडसी / खूप मोठी वाढ अपेक्षित ठेवणे, योग्य ठरत नाही. अशा वेळी संस्था बळकट करणे व स्थैर्य प्राप्त होणे, हे घटक महत्वाचे ठरतात. परंतु आता सकारात्मक चिन्हे दिसत आहेत. अर्थव्यवस्था लवकरच उभारी घेईल, अशी दाट शक्यता आहे. असे असले तरीदेखील नियामकांनी दिलेल्या विविध बाबींची सूचना उदा. अग्रक्रम क्षेत्राच्या कर्जविषयी असलेले निकष, कर्जाचे केंद्रीकरण, भांडवल उभारणी इत्यादी विचारात घेता, पुढील वर्षी बँकेच्या व्यवसायाची वाढ नेमस्त होईल.

अस्थिर वातावरणाचा परिस्थितीवर होणारा परिणाम लक्षात घेता जरी व्यवसायाची वाढ सरासरी होणार असली तरी नफ्यामध्ये १५% वाढ राखण्याचे ठरवले आहे. ठेवी ₹ ३५०० कोटी आणि कर्ज ₹ २२५० कोटी होतील. ढोबळ अनुत्पादित कर्ज ४% च्या आसपास राहतील. मूलतः आपले प्रयत्न अनुत्पादित कर्ज कमीत कमी करण्याकडे आणि नफा वाढवण्याकडे राहतील. नियामकांचे असलेले सर्व निकष आपण पूर्ण करू.

विविध पुरस्कार :

विविध संस्थांकडून आपल्या बँकेच्या उत्कृष्ट कामकाज आणि कामगिरीबाबत वेळोवेळी दखल घेण्यात येऊन आपल्या बँकेला त्याकरीता पुरस्कार देण्यात आले आहेत, ही बँकेकरीता अभिमानास्पद आणि गौरवाची बाब आहे. अहवाल वर्षामध्ये बँकेला पुढीलप्रमाणे पुरस्कार मिळाले आहेत.

- **BANCO - बँको मासिकातर्फे सन २०२०-२१ करिता मोठ्या सहकारी बँकांच्या विभागात "Best Bank" हा प्रथम पुरस्कार प्राप्त.**
बँकींग फ्रंटियर तर्फे सन २०२०-२१ करिता खालील पुरस्कार प्राप्त :-
- **Best COVID Relief Package**
- **Fraud Control Initiative**
- **Best Risk Management Initiative**
- **Cyber Security Education Campaign**

ठळक आणि उल्लेखनीय घटना :

१. **विद्यार्थी प्राविण्य पुरस्कार** - सभासद कल्याण निधीअंतर्गत प्रतिवर्षी सभासदांच्या पाल्यांना 'विद्यार्थी प्राविण्य पुरस्कार' देण्यात येतो. बँकेच्या सभासदांच्या पाल्यांनी इयत्ता १० वी, १२ वी अथवा तत्सम परीक्षांमध्ये मिळवलेल्या यशाबद्दल बँक दरवर्षी अशा पाल्यांचा यथोचित गौरव करित असते. आपण याचबरोबर "भारताचार्य वैद्य पुरस्कार" आणि "डॉ. आनंदीबाई जोशी पुरस्कार" असे दोन पुरस्कारही देत असतो. कोरोनाच्या निर्बंधामुळे समारंभ न करता विद्यार्थ्यांना प्राविण्य पुरस्कार देण्यात आले.
२. **धर्मादाय निधी वितरण** - बँकिंग व्यवसायाबरोबरच बँक सामाजिक बांधिलकीही जपत असते. दरवर्षीच्या नफ्यातून १% रक्कम "धर्मादाय निधी" या फंडामध्ये जमा केली जाते. या फंडातून दरवर्षी विविध सामाजिक, शैक्षणिक, तसेच वैद्यकीय क्षेत्रातील काम करणाऱ्या संस्थांना मदत करण्यात येते. यावर्षीचा धर्मादाय निधी वितरण कोरोनाच्या निर्बंधामुळे समारंभ न करता करण्यात आले. शैक्षणिक, वैद्यकीय आणि सामाजिक क्षेत्रात काम करणाऱ्या ११८ संस्थांना निधी वितरण करण्यात आले.
३. **सुवर्ण महोत्सवी वर्ष** - दि. २३ डिसेंबर, २०२२ रोजी बँक सुवर्ण महोत्सवी वर्षात पर्दापण करित आहे. सुवर्ण महोत्सवी वर्षानिमित्त पुढील वर्षभर विविध कार्यक्रमांचे आयोजन करण्याचा संचालक मंडळाचा मानस आहे. सुवर्ण महोत्सवासाठी सन २०१६ पासून आपण दरवर्षी नफ्यातून 'महोत्सव निधी' काढला आहे. या निधीच्या वापरासाठी आपली बँक रिझर्व्ह बँकेची परवानगी घेणार आहे. तरी सभासदांनी महोत्सव निधीचा विनियोग रिझर्व्ह बँकेच्या परवानगी पश्चात, सुवर्ण महोत्सवी वर्षात होणाऱ्या विविध कार्यक्रमांसाठी करण्यास मंजूरी द्यावी.

बँकेचे कर्मचारी, भागधारक व ग्राहक यांनी बँकेवर जो विश्वास दर्शविला आहे, त्यामुळेच बँकेची प्रगती होऊन सुवर्ण महोत्सवी वर्षाचा टप्पा बँक गाठत आहे. या वाटचालीत बँकेचे संस्थापक व माजी संचालक यांचा महत्वाचा वाटा आहे. आपल्या सर्वांच्या शुभेच्छा बँकेस सातत्याने प्रगती पथावर ठेवतील, याची मला खात्री आहे.

श्रद्धांजली - अहवाल वर्षामध्ये बँकेचे संस्थापक संचालक कै. अॅड. उमर सैफान शेख व माजी उपाध्यक्ष व माजी संचालक कै. शंकर गांगुर्डे यांना देवाज्ञा झाली. त्यांना भावपूर्ण श्रद्धांजली! तसेच ज्या ज्ञात, अज्ञात सभासदांचे निधन झाले त्यांना श्रद्धांजली! त्यांच्या कुटुंबीयांच्या दुःखात आम्ही सहभागी आहोत. ईश्वर त्यांचे आत्म्यास शांती देवो, ही प्रार्थना.

आभार प्रदर्शन ऋणनिर्देश :

बँकेने अतिशय लहान प्रमाणावर कामकाजास सुरुवात करून, बहुराज्यीय दर्जा मिळवून सध्याच्या वेगाने वाढणाऱ्या तंत्रज्ञानाचे बळावर व्यवसायवृद्धीची वाटचाल करणाऱ्या सक्रिय अशा ४२ शाखांच्या विस्तारापर्यंतची वाटचाल यशस्वीरित्या पार केलेली आहे याची आपणास कल्पना आहे. गेल्या दोन वर्षातील आव्हानात्मक काळातही बँकेने आपला व्यवसाय कायम राखण्यात यश मिळविले आहे. बँकेचे कर्मचारी, अधिकारी त्यांच्या संघटना व इतर अनेकांकडून मिळालेल्या प्रत्यक्ष अथवा अप्रत्यक्ष पाठिंब्याशिवाय अशी प्रगती अशक्य आहे. अशा प्रत्येक व्यक्तीचे आभार मानून कृतज्ञता व्यक्त करणेकरिता अहवालातील जागा अपुरी पडेल. परंतु, त्यांचे प्रति मनःपूर्वक आभार मानून कृतज्ञता व्यक्त करतो. सर्वप्रथम बँकेचे सभासद, ठेवीदार, कर्जदार व अन्य खातेदार यांनी बँकेवर दाखविलेल्या विश्वासाचे स्वागत व स्वीकार करतो. या सर्वांच्या खंबीर आधारामुळेच बँकेने आजच्या स्थानापर्यंत वाटचाल केलेली आहे.

बँकेला रिझर्व्ह बँक ऑफ इंडिया, केंद्रीय निबंधक सहकार व कृषी विभाग नवी दिल्ली, सहकार आयुक्त कार्यालय महाराष्ट्र व गुजरात राज्य, महाराष्ट्र राज्य जिल्हा उपनिबंधक, जिल्हा सहनिबंधक, राज्य सरकारची विविध खाती यांचेकडून वेळोवेळी अमूल्य मार्गदर्शन मिळालेले आहे. आम्ही त्यांचे आभारी आहोत.

लेखापरीक्षक, वकिल, वास्तुविशारद, मूल्यांकन तज्ज्ञ यांचे बँकेला वेळोवेळी व्यावसायिक सल्ले प्राप्त झाले आहेत. त्यांनी वेळोवेळी केलेली मदत आणि दाखविलेला पाठिंबा अमूल्य आहे. इंडियन बँक्स असोसिएशन, NAFCUB, सहकार भारती, महाराष्ट्र राज्य सहकारी बँक्स फेडरेशन, कोकण नागरी सहकारी बँक्स असोसिएशन, अधिकारी संघटना, कर्मचारी युनियन यांचेकडूनही वेळोवेळी बँकेला आधार व सहकार्य मिळत आले आहे. या सर्वांचा मी आभारी आहे.

सरतेशेवटी परंतु महत्वाचे असे पत्रकार, वृत्तपत्र प्रतिनिधी व दूरचित्रवाणी वाहिन्यांचे प्रतिनिधी यांनी बँकेचे कार्यवृत्त नेहमीच सकारात्मक व यथोचितरित्या सादर केलेले आहे. यामुळे जनसामान्यांमध्ये बँकेबद्दल विश्वास निर्माण होऊन त्यांना बँकेच्या विविध उपक्रमांची माहिती मिळू शकली.

भविष्यकाळात आपणा सर्वांकडून बँकेला असेच सहकार्य आणि पाठिंबा मिळेल याची खात्री आहे.

धन्यवाद.

आपला स्नेहांकित,



सी. ए. सचिन सुधाकर आंबेकर
अध्यक्ष

Respected Members,

I welcome you to the 49th Annual General Meeting of the bank on behalf of the Board of Directors. It is my privilege to place before you the audited Balance Sheet as on 31st March, 2022, Profit & Loss Statement for the financial year ended 31st March, 2022 as well as Statutory Auditors' Report for the financial year 2021-22, along with the 49th Annual Report.

Global Economy:

The second wave of Covid-19 continued in various countries threatening the economic stability of the world. Some countries resorted to lockdowns to further control the spread. Fortunately for India, the second and third waves were relatively mild and were contained in short span. Globally, the fear of corollary viruses continued impacting the economic activity in the world. In addition to this several countries which were dependent of tourism industry were pushed to bankruptcy due to fall of 2 years of reduction in tourism and the example of this is our neighbour Sri Lanka. Many of our neighbouring countries still face economic crisis due to huge debt burden and at least 10 years' time span is needed for them to come out of current economic crisis. However, the economies which did not plunder resources in the name of pandemic, could revive themselves, albeit in U-shaped recovery cycle.

The issue, world faces is that of supply chain management. Secondly Global industry which uses memory chips in their products such as tech products, vehicles, cards industry etc. faced huge crisis of supply which is still unresolved causing shortage of Debit /Credit card supplies.

The economic stability was further disturbed with the war in Ukraine which has triggered a costly humanitarian crisis that needs a peaceful resolution. At the same time, economic damage from the conflict will inflict a significant slowdown in global growth and has added to inflation. Fuel & food prices have increased rapidly, hitting vulnerable population in low income countries hardest. Global growth is projected to slow from an estimated 6.1% in 2021 to 3.6% in 2022. Multilateral efforts required to respond to the humanitarian crisis, prevent further economic fragmentation, maintain global liquidity, manage debt distress.

India's neighbouring countries namely Sri Lanka, Pakistan & Afghanistan are facing huge financial crisis. Sri Lanka is suffering its worst financial crisis in decades, leaving millions struggling to buy food, medicine and fuel. It has been reported that negotiations with IMF to revive this country's collapsed economy is going on. Like Sri Lanka, Pakistan has been in urgent talks with IMF, hoping to revive a \$6 billion bailout package that was put on hold after Prime Minister Imran Khan's government was ousted in April, 2022. Afghanistan has been reeling from a dire economic crisis since the Taliban took control. Foreign aid stopped practically overnight & governments piled on sanctions, halted bank transfers and paralysed trade, refusing to reorganise Taliban government. A recent earthquake in Afganistan killed more than 1000 people, adding to miseries.

As per the report of World Bank & Asian Development Bank, Indian Economy will be the fastest growing economy for the period between 2021 to 2024. According to IMF's latest global survey, India's GDP projected to grow at 9% for the year 2022-23 & at 7.1% for the year 2023-24.

Indian Economic Scenario:

Economic survey states that India's external trade recovers strongly in 2021-22. India is well on track to attain the ambitious merchandise export target of US\$ 400 billion set for 2021-22. Export of agriculture & allied products grew by 23.2%. Strong capital flows to India led to rapid accumulation of foreign exchange reserves. India was the fourth largest forex reserves holder in the world at end of November, 2021. Resilience of India's external sector during the current year augurs well for the growth revival in the economy. Survey states that India's economy is far better prepared to face any external shocks. Retail inflation remains moderate during current year. With revival of economy, employment indicators bounced back to pre-pandemic levels. Expenditure on social services as proportion of GDP increases to 8.6% in 2021-22. The revenue receipts from the Central Government have gone up by 67.2% year on year. Gross Tax Revenue registers a growth of over 50% during April to November, 2021 in YoY terms. This performance is strong compared to pre-pandemic levels. Agriculture sector experienced buoyant growth in past two years, for a sizable 18.8% in Gross Value added of the country registering a growth of 3.9% in 2021-22. Index of Industrial production grew at 17.4% during April-November, 2021. Services contributed over 50% to GDP. 8.2% growth expected in overall services sector. The liquidity in the system remained in surplus. However, Global instability has put pressure on our foreign exchange reserves and RBI has started taking action for reducing the significance of US dollar in India's trade policy.

Banking Developments:

The Government is likely to introduce a bill to make amendments to facilitate the privatization of state-run banks. The Banking Companies (Acquisition & Transfer of undertakings) Act, 1970, requires the Central Government to hold at least 51% stake in Public Sector Banks. The earlier thinking was that Centre should retain at least 26% stake during privatization & that this could be brought down gradually. The Government will privatize two public sector banks & one general insurer. The Government has recently tabled the bill to amend Multi-State Co-operative Societies Act, 2002 in the parliament.

RBI approved merger of HDFC Bank with parent HDFC Corporation. Proposed merger has got stock exchange clearance.

It is reported that frauds in Banking sector have declined significantly worth ₹ 41000 crore in 2021-22 compared to ₹1.05 lakh crore in the previous year.

Punjab & Maharashtra Co-op Bank has been amalgamated with Unity Small Finance Bank with effect from 25/01/2022 as approved by Government, thus protecting it from liquidation. Settlement of all dues will be done in phased manner.

Hon. Union Minister of Co-operation, Shri. Amitiji Shah announced that Co-operative Banks will soon get permission to implement Government Welfare Schemes which use the trinity of Jan Dhan-Aadhar-Mobile (JAM) for Direct Benefit Transfer (DBT). At present 52 ministries use DBT with the help of JAM to provide assistance to beneficiaries under 300 Government schemes. This would help financial inclusion of smaller & needy people of the society.

The recently amended BR Act is causing its impact on entire UCB sector. The RBI has virtually gained control of Management of UCBs and the regulatory instructions has brought the entire UCB sector on par with Commercial Banks in the country. The focus of regulations has shifted from plain regulation to Risk assessment and building compliance culture in the entire sector along with addressing governance issues.

RBI has raised Housing Loan limit for Urban Cooperative Banks. Tier-I UCBs are permitted to extend individual housing loans up to a maximum of ₹ 60 lakh & Tier-II UCBs are permitted to extend individual housing loan up to a maximum of ₹ 140 lakh. This is the long pending demand by UCBs, as prices of dwelling units are much higher in cities & metropolities vis-a-vis existing limit is insufficient /inadequate. Your Bank can now sanction housing loan up to ₹ 140 lakh per dwelling unit.

I am pleased to inform you that your Bank has got permission to open a branch at Surat which was awaited for a long time. We will open a branch at Surat within a few months. I am sure that customers of Surat branch will repose trust on your Bank.

Bank's Performance:

COVID -19 pandemic continued to affect the business for the entire year. Its impact was felt on Bank's Balance Sheet & business as well. During the year under report, total business of the Bank stood at ₹ 5168.41 crore.

Share Capital and Shareholders:

During the year under report Bank's Share Capital stood at ₹ 103.75 crore. Share capital is reduced by 4.15% compared to previous year's position. The reduction in share capital is mainly due to recessionary economy which is an outcome of pandemic situation. Despite this, the net increase in the number of shareholders during the year was 1936, which resulted in rise in the total number of shareholders to 60085. While this represents the regular members of the Bank, the number of nominal members stood at 8007, of which 1356 are borrowers and 6651 are guarantors for various credit facilities sanctioned by the Bank.

In order to meet the capital requirements of our bank, we are seeking permission from RBI for Long Term Deposits [subordinated debts] and Perpetual Non-Cumulative Preference Shares (PNCPS). Both proposed issues are valued at ₹ 50 crore. I am confident that once the issues are launched, members and all depositors/ investors will respond very positively.

Capital Adequacy:

As you are aware, the Bank is consistently complying with the capital adequacy norms prescribed by RBI. Bank's CRAR as on 31/03/2022 is 11.75%, against the minimum level of 9% as prescribed by RBI. As own fund is an important parameter to measure a bank's financial strength. Bank's own funds at the end of the year is ₹ 204.87 crore.

Deposits:

As I mentioned earlier, the banking industry in the country faced many challenges during the past year. Last year was one of the slowest pace of growth in deposits across the Banking industry. It was observed that due to continuation of COVID – 19 pandemic, growth rate has slowed down. During the year under report Bank's total deposits increased from ₹ 3187.76 crore to ₹ 3206.24 crore registering formal growth.

Now, the deposits in any Bank of the country are insured to the tune of ₹ 5 lakh which has restored confidence of the nationals in Banking system of the country. The Bank has been regularly paying insurance premium to the Deposit Insurance & Credit Guarantee Corporation of India (DICGC) to ensure that deposits up to ₹ 5 lakh per customer are insured giving them peace at any point of time. If deposits are invested within a family the cover goes up to around ₹ 20 lakh which may please be noted. You can visit any of the branches of the bank and get information on the same at your convenience. During the year under report the Bank has paid insurance premium to DICGC twice (on half-yearly basis), ₹ 224.69 (including GST) lakh in November 2021 (on total deposit of ₹ 3173.57 crore) for the period 1st October 2021 to 31st March 2022 and ₹ 227.66 lakh (including GST) in May 2022 (on total deposit of ₹ 3215.53 crore) for the period 1st April 2022 to 30th September, 2022.

Advances:

You are aware of the recent RBI Guidelines on Concentration risk made applicable to UCBs, where under, the UCBs are required to realign their credit portfolio appropriately. This realignment presupposes that 50% of the credit portfolio should be below ₹ 25 lacs or 0.20% of Tier I capital of the Bank. As a result our bank has to start realigning the Credit Portfolio to remain compliant with RBI guidelines in this regard. Such a reduction/realignment is expected to be completed by March 2024. As a result of this our Credit growth will be structured for such compliance. In addition to this the entire Co-op. Banking sector was facing credibility crisis which witnessed loss of business/shift in business and the aftereffects are still being felt. The spread of Corona Virus [2nd wave] had made an adverse impact on business, trades & services. The economy was sluggish. On this background, Bank's advances have declined by 1.44% during the year under report. Total advances as at end of the year were ₹ 1962.17 crore.

Government has declared various packages to boost the economy. Your Bank has also introduced various loan schemes such as Home Loan, Personal Loan, Overdraft facility for professionals, Car Loan, Gold Loan, Loan against F.D. Loan to MSME. Rate of interest is concessional & other terms are also competitive. These schemes are beneficial to customers.

Priority Sector Advances:

As a policy we encourage lending to small and tiny sectors to spread our exposure as wide as possible instead of concentrating on a handful of industries in medium/large sectors. In the year under report the Bank's quarterly average advances to Priority Sector were ₹ 994.99 crore, percentage of which is 52.53 %. Quarterly average advances to weaker sector were ₹ 232.16 crore, percentage of which is 12.26 %.

RBI has issued guidelines in March, 2020 to mitigate the concentration risk. As per the said guidelines, Bank shall have at least 50% of their aggregate loans & advances, comprising loans of not more than ₹ 25 lakh or 0.2% of their Tier – I capital whichever is higher, subject to maximum of ₹ 1 crore per borrower. Bank has to comply with the prescribed threshold by 31st March, 2024. Bank has to sanction loans of small amount on large scale in conformity with these guidelines. Similarly, RBI has also issued guidelines regarding achievement of priority sector advances in a phased manner. Priority Sector lending targets are to be achieved by 31.03.2022 at 50%, by 31.03.2023 at 60% & by 31.03.2024 at 75%. Bank is making rigorous efforts to comply with these guidelines. During the year under report, Bank is successful in achieving priority sector lending target. It may be noted that total loans & advances may decline in the next financial year as we have to realign our loan portfolio on the basis of these new guidelines.

Non-Performing Assets (NPA):

The rising NPA level in the banking industry as a whole has become a cause of serious concern not only for the banks but also for RBI and the Government. Banks have to make provision for NPA which make great impact on profitability. It has been observed that during the year under report, NPA level has increased in banking industry due to recession. On this background our Bank's performance in containing NPA level is indeed satisfactory. Gross NPA percentage is 5.13% and Net NPA percentage now stands at 3.27% as on 31.03.2022.

However, the Bank is continuing strenuous efforts of not only to bring the existing NPA level down but also to minimize slippage of new accounts in to NPA category. For this purpose, credit monitoring activities are being further strengthened in the Bank. We have also started monitoring new large advances from the disbursement stage itself to ensure that any signs of disorder are detected at the earliest. We are confident that with these measures, we shall be able to contain the Bank's NPA portfolio within a manageable level.

'Banking' being basically a lending business, banks are always exposed to risks, more particularly credit/default risk. Our Bank is no exception and consequently our performance in respect of lending activities is impacted by incidence of default. Though for recovery of "Non-performing Assets" (NPA) or defaulted loans we take all measures as per procedure and provisions of law, such as filing cases under MSCS Act and sale of secured assets under SARFAESI Act, there are cases/accounts where prospect of recovery within a reasonable time are found to be remote. Instead of carrying these loans in its books for uncertain period of time Banks resort to "technical write off" in respect of these loans in order to cleanse the Balance Sheet of unproductive assets. Such write off, however, does not mean relinquishing the right of recovery and the Bank in fact continues its drive for recovery in respect of all such loans even after writing them off from its Balance Sheet. In one of the landmark judgments, Hon. Supreme Court of India also endorsed the positive view towards prudential writing off of bad debts and right of Banks towards recovery of written off loans in future.

Accordingly, our Board of Directors resolved to write off 123 loan accounts and reverse the outstanding interest (which was not considered in P & L A/c of the Bank) where recovery appears difficult at least in near future. Statutory Auditors of the Bank scrutinized these accounts and certified that, these accounts are eligible for write off and there are no lapses in procedural norms of the Bank. Accordingly, the bank has written off the said loan accounts, details of which are more particularly described herein below –

No. of A/cs	Principal ₹	Interest ₹
123	18,24,39,033.76	14,03,85,520.42

The Bank reserves the right of recovery in the future in respect of all these accounts. As stated earlier, the Bank always continues to take all efforts for the recovery of written off accounts. As a result, recovery to the extent of ₹ 50.67 lakh was made in the F. Y. 2021-22 in respect loans which were written off in the previous years.

Advances to Directors:

Bank consider sanction of credit facility to any director of the Bank, as per guidelines of RBI in this regard. Directors can avail loans against their own Fixed Deposits with the Bank, Life Insurance Policies & Govt. Securities. No member of the Board has availed any loan.

Table Showing Details of Loans and Advances granted to Directors and their Relatives

(₹ in lakh)

Loan Type	Outstanding as on 31/03/2021	Disbursements during the year	Recovery during the year	Outstanding as on 31/03/2022	Overdue
-	0.00	0.00	0.00	0.00	Nil

Investments and Funds Management:

The treasury as also the Bond market has created a storm in post pandemic period. The RBI has started controlling liquidity in the market. The focus of RBI is now on Inflation. Now a days the MPC is concentrating on controlling "Imported Inflation". The global events are causing huge stress on our economy and with the objective of controlling inflation which is currently above 7%. We feel that the Rates of Interest are set to rise very rapidly. In a rapidly rising rates of interest situation, the treasury profit dwindle. However, it does indeed give relief to depositors, but is painful for the borrowers. Our rates of interest on both, deposits and advances are in sync with market realities and we shall closely monitor the situation. RBI has introduced new funds management regime viz. Standing Deposit Facility (SDF). Our Bank is deploying surplus fund in SDF in addition to routine instruments like TREPS/LAF, etc.

It has to be noted that other than advances, Investment/treasury operation is an important source of income for the Bank. Regular income is derived from the investments made to maintain Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) in compliance with regulatory requirements in this regard. Besides, the Bank also invests surplus funds in Non-SLR instruments. Bank's total investment as on 31/03/2022 stood at ₹ 863.19 crore, out of which the major portion of ₹ 779.55 crore is in the form of investment in Government Securities. The balance amount of ₹ 83.64 crore has been invested in Non SLR Bonds / Scripts. These investments generated interest income of ₹ 69.25 crore for the Bank during the year under report. Any development in the world has a direct bearing on the money markets world over. The value of securities fluctuates widely due to such upheavals frequently. The security market, therefore, remains mostly volatile. Bank had taken advantage of fluctuating prices of Government Securities & earned a trading profit of ₹ 5.89 crore for the year under report. By prudently managing liquidity, the surplus fund after maintaining CRR and SLR and for clearing operations, were deployed in Bank FDR, TREPS, RBI REVERSE REPO, LAF & RBI approved Mutual Fund investment. We may assure you that all investments are made as per Bank's Investment Policy which is based on extant RBI guidelines in this regard.

Audit & Inspection:

As per RBI's revised instructions, Bank has to take prior approval of RBI for appointment of Statutory Auditors. Accordingly, Bank had taken prior consent of RBI for reappointment of M/s. Vaishampayan & Padhye, Chartered Accountants as Statutory Auditors of the Bank for the year 2021-22 & last year's Annual General Meeting approved their appointed. They have conducted the audit for the year under report and submitted their Audit Report which is now being placed before you. I am happy to inform you that the Auditors have awarded "A" category to the Bank for this year (FY 2021-22) too.

Board now recommends that M/s. Prakash G. Pathak & Co. may be appointed as the Bank's Statutory Auditors for the current year (F.Y. 2022-23). M/s. Prakash G. Pathak & Co. has conveyed their consent. The Reserve Bank of India has granted their NOC for appointment as Bank's Statutory Auditors. A Subject bearing No. 4 is proposed for this purpose.

Besides Statutory Audit the Bank also regularly subjects itself to various other types of audits like Concurrent Audit, Credit Audit, Investment Audit, IT & EDP Audit etc. for which different audit firms are appointed and the audit assignments are allotted to them. Bank's internal inspection department undertakes KYC audit on monthly basis. Stock audit is carried out by external auditors, once in a year, for credit facilities above ₹ 50 lakh. Bank had carried out Cyber Security Audit as per extant guidelines issued by RBI. M/s. Dhananjay J. Gokhale & Co. Chartered Accountants function as Chief Internal Auditor of the Bank. In addition to external audits, Bank also goes through, at periodical intervals, the process of internal inspection undertaken by the officers of its in-house Audit & Inspection Department.

The Reserve Bank of India has issued guidelines for urban co-operative banks to implement risk based internal audit system before 31 March, 2022. Your Bank had carried out Risk Based Internal audit for the year under report, as per the extant guidelines issued by RBI in this regard. In fact, the Bank is in process of procuring an independent software solution to implement RBIA more professionally with consistency and accuracy.

The Bank is also subjected to annual inspection by Reserve Bank of India. Bank complies meticulously the queries pointed out by auditors & inspecting officials. Compliance with regulatory standards of Reserve Bank of India has been the hallmark of functioning of our bank.

Human Resources Developments:

Being in the service sector, we have always recognized the vital role that the Bank's employees play in the development, growth and image-building of the Bank. The staff members sitting at the counters are the face of the Bank because they are the first contact points for all our customers. Therefore, our Bank has always believed that the employees are our real assets / resources. With this philosophy we have tried to build up a satisfied and happy workforce who will always feel a sense of belonging to the Bank. Only through them we can provide efficient services to our customers. It has been always our endeavor to encourage them to upgrade their knowledge and improve their skill sets. By offering incentives by way of additional increments Bank has motivated them to appear for professional examinations covering various aspects of banking, which would be relevant to their work profile. The following table shows the number of employees who have successfully completed various examinations –

Sr. No.	Name of Courses	No. of Successful Employees in the year 2021-22	No. of Successful Employees till now
1	JAIIB	2	103
2	CAIIB	1	63
3	Advance Diploma in Urban co-op Banking	3	94
4	LLB	1	9
5	Diploma in Retail Banking	3	20
	Total	10	289

Besides professional qualifications, periodical training is also necessary for skill enhancement. Your Bank has recognized this and is providing regular training to all categories of employees as per a structured training schedule throughout the year. This is an ongoing process and the objective is to upgrade and fine tune knowledge, skill and attitude of the employees through a continuous process. The training schedule is worked out keeping in mind the job requirements of different categories of employees. During the year under report the

following number of employees were covered under various training programs –

Sr. No.	Cadre	Total Number of Employees	No. of Employees Training given to
1	Executives / Officers	143	138
2	Clerk	274	274
3	Sub-staff / Daftary	74	39
	Total	491	451

The Bank has objective of improving the productivity & efficiency of all employees through professional examinations and regular training. The staff productivity (business per employee) is ₹ 10.52 crore in Annual year 2021-22.

IT Initiatives:

Bank has already started offering Digital banking services to customers. Customers have responded very enthusiastically. Bank has 45 Onsite ATMs of which 27 are Cash Recyclers Machine. Customers can deposit as well as withdraw cash through these recycler machines. Further, Bank has installed Passbook Kiosk machines through which customers can print their passbook on their own.

Digital Banking Services are safe, secured & convenient. These services can be availed from anywhere at any time. I once again request & appeal to avail digital banking services and thereby fulfill your banking needs. Bank is circulating various advisories, guidelines, schemes through SMS, E-mail. Members are requested to register their mobile number, email & update in case of any change.

As per various resources, it is understood that cyber threats widely targeting financial institutions have increased globally. IT team is complying with regulatory alerts / advisories and constantly monitoring the setup for protection. Further bank has initiated actions to enhance its cyber security posture of technical setup by procuring automated tools/services to have more effective control against cyber threats as per RBI cyber security framework.

Insurance Business:

The Bank entered in to the insurance distribution business with the objective of augmenting its 'other' (non-interest) income. It is working as Corporate Agent of Kotak Mahindra Life Insurance Co. Ltd. for distribution of life insurance products since 2011 and also as Corporate Agent of The New India Assurance Co. Ltd. for distribution of non-life (general) insurance products since 2014. In both the fields Bank's performance is registering steady growth over the years. While in life insurance Business Bank collected total premium of ₹ 360.45 lakh from 1010 policies, in general insurance the Premium collection was ₹ 56.25 lakh from 1210 policies. In aggregate Bank's commission income from insurance business reached ₹ 70.04 lakh.

In addition to our insurance distribution business as Corporate Agent, your Bank has also participated in the two unique insurance schemes for the common man launched by the Govt. of India in August 2015, viz. (a) Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and (b) Pradhan Mantri Suraksha Bima Yojana (PMSBY). While the first scheme i.e. PMJJBY is life insurance for a cover of ₹ 2 lakh offered at a small premium of ₹ 330/, the second scheme i.e. PMSBY offers general insurance up to ₹ 2 lakh available at a nominal premium of

₹ 12/- only. Your Bank, in association with LIC of India, participated in PMJJBY and collected premium of ₹ 13.02 lakh from 4602 applicants. Similarly, we participated in PMSBY, in association with New India Assurance Co. Ltd., and collected premium of ₹ 1.15 lakh from 9616 applicants.

There is nominal increase in premium of these two schemes from F.Y. 2022-23 by the Govt. Premium of PMJJBY is ₹ 436/- whereas that of PMSBY is ₹ 20/-.

Franking Business:

Like income from insurance business, this was also fee-based income. We had been providing franking services to customers as well as non-customers from our Kala Talao Branch, Kalyan. It was discontinued from April, 2022 due to changes in regulatory guidelines as also the amendments in Banking Regulation Act. During the year under report, the Bank has earned income of ₹ 436,150/- from franking of 17448 documents.

Profit Appropriation & Dividend:

Last year was an extremely volatile in terms of business. While declaring dividend on equity shares, the Board of Directors consider the current and projected capital position of the bank vis-à-vis the applicable capital requirements and the adequacy of provisions, taking into account the economic environment and the outlook for profitability.

I am pleased to inform you that after taking into these factors, the Board of Directors has decided to recommend to Annual General Body Meeting to pay the dividend at the rate of 7% on equity shares for the year ended as on 31st of March 2022. The total profit appropriation which does not include the dividend pay-out is stated below. You will find that the balance carried forward in the profit and loss account is of ₹ 7.15 crore with the reason that once the dividend is approved by this AGM, as recommended by the board, the same will be paid from this balance at the end of profit and loss account. I am confident that your bank will continue to perform better to ensure that it always remains profitable and performs well on all financial parameters. Having said this, it will be my humble request on behalf of the board of directors of the bank, to approve the appropriation that is recommended hereunder.

(Amount in ₹)

Net Profit	19,48,89,387
Previous Balance	7,59,71,507
Total	27,08,60,894
Reserve Fund (25%)	4,88,00,000
General Free Reserve Fund (10%)	1,95,00,000
National Co-operative Education Fund (1%)	19,00,000
Investment Fluctuation Reserve	50,00,000
Dividend Paid (2020-21)	7,57,26,531
Charity Fund (1%)	19,00,000
Shareholder Welfare Fund	10,00,000
Mahotsav Fund	40,00,000
Ex-gratia to Employees	1,25,00,000
Election Fund	10,00,000
Education Fund	1,00,000
Bad and Doubtful Debts Fund	2,79,00,000
Balance C/F	7,15,34,363
Total	27,08,60,894

Budget:

We all know that last year the economy was struggling and the impact of struggling economy was felt on all the sectors. When the times are turbulent it is advised that one does not decide for an adventurous growth. Stability and consolidation becomes the key factor. It appears that economy is now showing several positive signs and therefore there are good chances that substantial recoveries in the economy would be recorded.

Despite this, with current regulatory guidelines, restrictions on lending due to instructions in respect of concentration risk, priority sector lending norms, capital augmentation etc. the business growth for the next year shall be moderate to average. Taking into consideration the environmental factors and the situation of uncertainties that is prevailing, the bank has decided to maintain the profitability at any cost. At the same time has decided to focus on maintaining and mobilizing deposits to the tune of ₹ 3500 crore and advances to the tune of ₹ 2250 crore. We expect that our gross NPA'S may hover around 4% and an attempt and effort shall always be there to improve the bottom line intrinsically by remaining compliant with the regulatory guidelines.

Awards & Recognition:

It is a matter of great honour and satisfaction that the good work and performance of our Bank is being regularly recognized by various independent organizations through number of awards bestowed upon us every year. This year we were proud to receive the following awards:

- **BANCO** - "Banco" has bestowed 1st prize in large co-operative bank's group as "**Best Bank**" for the year 2020-21.

Banking Frontier a renowned magazine has awarded following awards for the year 2020-21 :-

- **Best COVID Relief Package**
- **Best Fraud Control Initiative**
- **Best Risk Management Initiative**
- **Best Cyber Security Education Campaign**

Highlights of Major Events and Special Occasions:

1. Vidyarthi Pravinya Puraskar:

Every year our Bank felicitates students (wards of the Bank's shareholders) performing well in 10th, 12th or equivalent examinations by conferring this award. We also offer two special awards viz. "Bharatacharya Vaidya Puraskar" and "Dr. Anandibai Joshi Puraskar". This year, being a pandemic situation, the prizes were distributed without arranging ceremony.

2. Distribution of Charity Fund:

Our Bank has created a Charity Fund by transferring 1% of the net profit every year. This fund is utilized for providing financial assistance to various medical, educational and social institutions. This year, being a pandemic situation, the donation was distributed to 118 such institutions without arranging ceremony.

3. Golden Jubilee year:

Your Bank will be entering in to its Golden Jubilee year on 23rd December, 2022. Board of Directors would like to express gratitude towards the Founder Members, all Former Directors and all the Shareholders and Customers of the Bank for confidence reposed in us and for support extended throughout this journey. In Golden Jubilee year the Board is desirous to arrange various events throughout the year.

From year 2016, Bank has been making provision of funds in the form of Mahotsav Nidhi, out of every year's profit. For utilization of these funds permission from Reserve Bank of India will be sought. Members are requested to give approval for utilisation of this funds for Golden Jubilee Celebration post RBI approval. We are sure that your support and best wishes will keep your Bank on the path of growth and success, always.

Obituary:

During the year under report, Bank's Ex-Director, Adv. Umar Saifan Shaikh & Ex-Vice Chairman & Ex-Director Mr. Shankar Nana Gangurde passed away. We convey our sincere condolences to their family members & also the families of those members who have passed away during the year under report. We pray that the departed souls may proceed to heavenly abode.

Acknowledgement & Thanks:

Your Bank has come a long way from its humble origin as a small local bank in the city of Kalyan to its present Multistate status stature as a vibrant and fast expanding, technology driven bank with a wide network of 42 branches spread out over eight districts of the State. This journey may not be spectacular but Bank's growth story contains some interesting lessons of long term vision, ambitious targets, willingness for hard work, capacity to learn and improve and humility to remember the roots. In spite of various challenges during last two years, Bank has succeed in maintaining its business. This has been possible because of direct and indirect support from many quarters including the employees of the Bank. There is no enough space here to thank them individually but I wish to put on record our sincere gratitude and make few mention of them. I must first acknowledge the trust reposed on the Bank by its members, depositors, borrowers and other account holders without whose unwavering support it would not have been possible for the Bank to reach the position where it is standing today.

We have received valuable guidance from officials of Reserve Bank of India, Central Registrar, New Delhi, Commissioner of Co-operation, Maharashtra & Gujarat and other Government departments. We are thankful to all of them.

The Bank has received professional advices from the auditors, advocates, valuers and architects. I want to put on record our appreciation for their support and assistance.

We have received support and cooperation from Indian Bank's Association, NAFCUB, Sahakar Bharati, Maharashtra State Co-operative Banks' Federation, Konkan Nagari Sahakari Banks' Association, Officers Association and Employees Union. I wish to convey my sincere gratitude to all of them.

Last but not the least, I am thankful to the media representatives from press and TV, who have always given very positive coverage to the Bank. This has contributed in creating public awareness about our Bank's activities.

I am sure; the Bank will continue to receive the support and co-operation from all of you in the years to come.

Yours' Sincerely,



C. A. Sachin Sudhakar Ambekar
Chairman

शाखा संपर्क संचालक

मुख्य शाखा	डॉ. रत्नाकर फाटक अॅड. सुरेश पटवर्धन	दादर शाखा	सी.ए. सचिन आंबेकर
रामबाग शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर	नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
कोळसेवाडी शाखा	श्री. हेमंत दरगोडे श्री. शशिकांत आंधळे	कोल्हापूर शाखा	सी. ए. सचिन आंबेकर
काळातलाव शाखा	श्री. मधुसूदन पाटील डॉ. संदिप जाधव	बोरिवली शाखा	अॅड. सुरेश पटवर्धन श्री. यशवंत पांगारकर
सिंडिकेट शाखा	श्री. मिलिंद नाईक श्री. मंगेश पाटील	उल्हासनगर-५ शाखा	श्री. मधुसूदन पाटील श्री. शशिकांत आंधळे
मुरबाड शाखा	श्री. हेमंत दरगोडे श्री. पंकज दांडेकर	भोसरी शाखा	सी.ए. सचिन आंबेकर
उल्हासनगर-४ शाखा	सी.ए. सचिन आंबेकर श्री. पद्मनाभ जोशी	चिंचपाडा रोड शाखा	श्री. हेमंत दरगोडे
नेतिवली शाखा	श्री. मधुसूदन पाटील	ठाणे एल बी एस रोड शाखा	डॉ. रत्नाकर फाटक डॉ. वैदेही दप्तरदार
बैलबाजार शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर	डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
आधारवाडी शाखा	श्री. पद्मनाभ जोशी अॅड. संपदा कुळकर्णी	तळेगाव दाभाडे शाखा	सी.ए. सचिन आंबेकर
वाडा शाखा	श्री. मिलिंद नाईक	नांदिवली मलंग रोड शाखा	श्री. मधुसूदन पाटील
खडकपाडा शाखा	श्री. पद्मनाभ जोशी श्री. मंगेश पाटील	टिटवाळा शाखा	डॉ. रत्नाकर फाटक श्री. मकरंद केळकर
घाटकोपर शाखा	सी.ए. सचिन आंबेकर	पनवेल शाखा	डॉ. रत्नाकर फाटक
बदलापूर शाखा	श्री. मधुसूदन पाटील डॉ. वैदेही दप्तरदार	शहिद भगतसिंग रोड, डोंबिवली शाखा	अॅड. सुरेश पटवर्धन
उल्हासनगर-२ शाखा	श्री. मधुसूदन पाटील श्री. मंगेश पाटील	कोन शाखा	श्री. पद्मनाभ जोशी श्री. पंकज दांडेकर
ठाणे शाखा	डॉ. रत्नाकर फाटक डॉ. वैदेही दप्तरदार	वारजे शाखा	डॉ. संदिप जाधव
सातारा शाखा	सी.ए. सचिन आंबेकर	बिबवेवाडी शाखा	डॉ. संदिप जाधव
कराड शाखा	सी.ए. सचिन आंबेकर	अंबड रोड नाशिक शाखा	श्री. हेमंत दरगोडे श्री. यशवंत पांगारकर
खारघर शाखा	डॉ. रत्नाकर फाटक	अप्पा बळवंत चौक शाखा	डॉ. संदिप जाधव
चिंचवड शाखा	सी.ए. सचिन आंबेकर	वाघोली शाखा	सी.ए. सचिन आंबेकर
हडपसर शाखा	सी.ए. सचिन आंबेकर	भिवंडी शाखा	अॅड. संपदा कुळकर्णी

Sampark Sanchalak of Branches

Main Branch	Dr. Ratnakar Phatak Adv. Suresh Patwardhan	Dadar Branch	C.A. Sachin Ambekar
Rambaug Branch	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar	Nashik Branch	Shri. Hemant Dargode Shri. Yashwant Pangarkar
Kolsewadi Branch	Shri. Hemant Dargode Shri. Shashikant Andhale	Kolhapur Branch	C.A. Sachin Ambekar
Kalatalao Branch	Shri. Madhusudan Patil Dr. Sandeep Jadhav	Borivali Branch	Adv. Suresh Patwardhan Shri. Yashwant Pangarkar
Syndicate Branch	Shri. Milind Naik Shri. Mangesh Patil	Ulhasnagar-5 Branch	Shri. Madhusudan Patil Shri. Shashikant Andhale
Murbad Branch	Shri. Hemant Dargode Shri. Pankaj Dandekar	Bhosari Branch	C.A. Sachin Ambekar
Ulhasnagar-4 Branch	C.A. Sachin Ambekar Shri. Padmanabh Joshi	Chinchpada Road Branch	Shri. Hemant Dargode
Netivali Branch	Shri. Madhusudan Patil	Thane LBS Road Branch	Dr. Ratnakar Phatak Dr. Vaidehi Daptardar
Bailbazar Branch	Dr. Ratnakar Phatak Shri. Makarand Kelkar	Dombivali Branch	Adv. Suresh Patwardhan
Adharwadi Branch	Shri. Padmanabh Joshi Adv. Sampada Kulkarni	Talegaon Dabhade Branch	C.A. Sachin Ambekar
Wada Branch	Shri. Milind Naik	Nandivali Malang Road Branch	Shri. Madhusudan Patil
Khadakpada Branch	Shri. Padmanabh Joshi Shri. Mangesh Patil	Titwala Branch	Dr. Ratnakar Phatak Shri. Makarand Kelkar
Ghatkopar Branch	C.A. Sachin Ambekar	Panvel Branch	Dr. Ratnakar Phatak
Badlapur Branch	Shri. Madhusudan Patil Dr. Vaidehi Daptardar	S. B. Road Dombivali Branch	Adv. Suresh Patwardhan
Ulhasnagar-2 Branch	Shri. Madhusudan Patil Shri. Mangesh Patil	Kon Branch	Shri. Padmanabh Joshi Shri. Pankaj Dandekar
Thane Branch	Dr. Ratnakar Phatak Dr. Vaidehi Daptardar	Warje Branch	Dr. Sandeep Jadhav
Satara Branch	C.A. Sachin Ambekar	Bibvewadi Branch	Dr. Sandeep Jadhav
Karad Branch	C.A. Sachin Ambekar	Ambad Road Nashik Branch	Shri. Hemant Dargode Shri. Yashwant Pangarkar
Kharghar Branch	Dr. Ratnakar Phatak	Appa Balwant Chowk Branch	Dr. Sandeep Jadhav
Chinchwad Branch	C.A. Sachin Ambekar	Wagholi Branch	C.A. Sachin Ambekar
Hadapsar Branch	C.A. Sachin Ambekar	Bhiwandi Branch	Adv. Sampada Kulkarni

• सभासद कल्याण निधी •

१५ डिसेंबर १९९१ च्या वार्षिक सर्वसाधारण सभेत सभासद कल्याण निधीची संकल्पना मान्य होऊन सदर योजना जानेवारी १९९२ पासून कार्यान्वित झाली. बँकेच्या सभासद कल्याण निधीअंतर्गत सभासदांसाठी आर्थिक सहाय्य, वैद्यकीय सहाय्य व शैक्षणिक पुरस्कार या योजना राबविल्या जातात.

योजनांचे निकष पुढीलप्रमाणे -

१) **आर्थिक सहाय्य:** बँकेच्या सभासदाचे नैसर्गिकरित्या निधन झाल्यास त्याचे वारसास ₹ १०००/- व अपघाती निधन झाल्यास ₹ ५०००/- देण्यात येतील.

सदर सहाय्यासाठी 'सभासदत्वास दोन वर्षे पूर्ण असावीत' हा निकष लागू नाही.

अ) अर्जदाराचे KYC.

ब) मृत्यूचा दाखला आवश्यक. (अपघाती निधन झाले असल्यास सोबत पोलिस पंचनाम्याची प्रत देणे आवश्यक आहे.)

क) सभासदाच्या निधनानंतर सभासदाने भागासाठी नामनिर्देशित केलेल्या व्यक्तीस अथवा नामनिर्देशन नसल्यास हयात पत्नी वा पतीस, कर्त्या मुलास व मुलगा नसल्यास मुलीस, ही रक्कम देण्यात येईल.

२०२१-२२ या वर्षात एकूण १५७ सभासदांच्या वारसास एकूण ₹ १,६३,५००/- मदत देण्यात आली आहे.

२) वैद्यकीय सहाय्य:

अ) अपघाताने किंवा नैसर्गिकरित्या अपंगत्व आल्यास ₹ ७५००/-

सरकारी नियमाप्रमाणे ४०% अपंगत्व आल्यास ऑल इंडिया इन्स्टिट्यूट ऑफ फिजिकल मेडीसीन व रिहॅबिलिटेशन वा अन्य तत्सम सरकारी संस्थांचा दाखला असणे आवश्यक आहे.

ब) बाय-पास सर्जरी: ₹ १५०००/-, अँन्जीओप्लास्टी: ₹ १००००/-, अँन्जीओग्राफी: ₹ ३०००/-मोतीबिंदू ऑपरेशन: ₹ ३०००/-, मेजर ब्रेन सर्जरी: ₹ १५०००/-, किडनी ट्रान्सप्लांट: ₹ १५०००/-, कॅन्सर रोगाचे निदान झाल्यास ₹ ७५००/-,

तज्ज्ञ डॉक्टरांच्या सल्ल्यानुसार केलेले स्कॅनिंग ₹ ५००/- व एम.आर.आय.: ₹१५००/- कलर डॉपलर टेस्ट ₹ ५००/-, कान- नाक- घसा यांपैकी कशाचेही ऑपरेशन ₹ १०००/-, हार्निया/ हायड्रोसिल/अपेंडिक्स/प्रोस्टेट ग्लँड इ.चे ऑपरेशन ₹ २५००/-, युरीनरी स्टोन / गॉलब्लॉडर स्टोनचे ऑपरेशन ₹ २५००/-, डोळ्याचे ऑपरेशन (काचबिंदू/ पडदा) ₹ ३०००/-, मणक्याचे ऑपरेशन ₹ ७०००/-, मेजर सर्जरी: (अँबडॉमिनल, पॅक्रियाज, गॉलब्लॉडर, युटेरस, दोन्ही आतडी, प्लीहा, ओव्हरीज, फुफ्फुस, यकृत, anastomosis चे ऑपरेशन) ₹ १००००/-, सांधे रोपण (joint replacement) ₹ १००००/-, हार्टच्या व्हॉल्व्हचे ऑपरेशन ₹ १००००/-, लिव्हर ट्रान्सप्लांट ₹ १५०००/- अस्थिभंग व प्लास्टर (Fracture of bone requiring only plaster) ₹ १०००/- मिश्रित अस्थिभंग शस्त्रक्रिया (Compound fracture of bones requiring surgery) ₹ ३०००/- रक्तशुद्धिकरण (Dialysis - only once) ₹ ५०००/-.

क) बँकेच्या सर्व महिला सभासदांसाठी तसेच ज्येष्ठ पुरुष सभासदांसाठी (वय वर्ष ६० वरील) विनामूल्य वैद्यकीय तपासणी करण्याची सुविधा बँकेने उपलब्ध करून दिलेली आहे.

ड) उपरोक्त निकषांपैकी काही वैद्यकीय कारणे पुन्हा पुन्हा होण्याची शक्यता असते, (**recurring type**) तरी उपरोक्त सर्व निकषांसाठी एक सभासद एकदाच अर्ज करू शकतो.

३) विद्यार्थी प्राविण्य पुरस्कार:

- चालू शैक्षणिक वर्षात परीक्षा दिलेली असणे आवश्यक आहे.
- मार्च अखेर स्वतः किंवा आई किंवा वडील बँकेचे सभासद असणे आवश्यक आहे.

इयत्ता १२ वी

शास्त्र - ९०% च्या पुढे ₹ १,५००/-, ७५% ते ९०% ₹ ५००/-

शास्त्र (SC,ST,NT,VJ,SBC) - ८५% च्या पुढे ₹ १,०००/-, ८०% च्या पुढे ते ८५% ₹ ७५०/-, ७०% ते ८०% ₹ ५००/-

कला व वाणिज्य - ८०% च्या पुढे ₹ ७५०/-, ७०% ते ८०% ₹ ५००/-

इयत्ता १० वी - ९०% च्या पुढे ₹ ७५०/-, ७५% ते ९०% ₹ ५००/-

(SC,ST,NT,VJ,SBC) - ८५% च्या पुढे ₹ ७५०/-, ७०% ते ८५% ₹ ५००/-

- इयत्ता १० वी नंतरची प्रज्ञा शोध परीक्षा / ऑलिम्पियाड - शिष्यवृत्ती ₹ १०००/-
- इयत्ता ५ वी शिष्यवृत्ती - ₹ ५००/-
- इयत्ता ८ वी शिष्यवृत्ती - ₹ ७५०/-

बँकेच्या पात्र सभासदांना वरील योजनांचा लाभ घेता येईल. तसेच या योजनांचा फायदा मिळण्यासाठी सर्व सभासदांनी सतर्क राहून आपल्या माहितीत असलेल्या बँकेच्या सभासदांचे संबंधात वरील घटना घडल्यास त्याची सूचना बँकेच्या मुख्य कार्यालयात प्रत्यक्ष भेटून, लेखी वा पत्राव्दारे द्यावी, जेणेकरून जास्तीतजास्त सभासदांना या योजनेचा लाभ होऊ शकेल.

पात्र सभासद होण्यासाठी खालील अटी आहेत.

१. अगोदरच्या सलग तीन वर्षातील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थित रहाणे.
२. किमान भागभांडवल ₹ १,०००/-
३. किमान ठेवी ₹ ५००/- किंवा ₹ १,००,०००/- रकमेची कर्जसुविधा. (दि. ३१ मार्च रोजी आवश्यक)
 - सर्व सभासदांनी भारतीय रिझर्व्ह बँकेच्या KYC मार्गदर्शक तत्वांची वेळोवेळी पूर्तता करणे आवश्यक आहे.
 - फक्त पात्र सभासदांना बँकेच्या निवडणूकीत मतदानाचा अधिकार आहे.

सर्व सभासदांनी बदललेल्या नियमांची नोंद घेऊन KYC ची पूर्तता करावी. ज्या सभासदांचे भागभांडवल वर नमूद केलेल्या मर्यादितपेक्षा कमी आहे, त्यांनी ते लवकरात लवकर वाढवून घ्यावे.

Members Welfare Fund

The concept to institute "Welfare Fund" for members was approved in the Annual General Meeting held on 15th December 1991 and is implemented since January 1992. Under this scheme eligible members are provided financial aid, medical aid and excellence awards for members kin for their educational performance.

The details of the revised scheme are given herein under.

Eligibility Norms:

1) Financial Aid:

Heirs of the deceased members shall be given ₹ 1000/- if the members dies of natural death and ₹ 5000/- if the cause of member's death is accident.

The criteria of two years membership is not applicable for this benefit.

- a) KYC of applicant.
- b) Death certificate (along with Police Panchnama, if the cause of death is accident)
- c) Amount of aid shall be paid to the nominee of the member, if the nomination is not made then the payment shall be made to the survivor spouse of the member or major son or daughter in that order of preference.

In the year 2021-22 nominees / heirs of **157** deceased members were extended aid of ₹ **1,63,500/-**

2) Medical Assistance :

- a) If physically incapacitated / handicapped due to accident or other reasons, ₹ 7500/-
If a person is handicapped more than 40%, a certificate from All India Institute of Physical Medicine and Rehabilitation or any such Government organization, is required to be furnished.
- b) By-pass Surgery ₹ 15000/-, Angioplasty ₹ 10000/-, Angiography ₹ 3000/-, Cataract Operation ₹ 3000/-, Major Brain surgery ₹ 15000/-, Kidney transplant ₹ 15000/-, If detected Cancer ₹ 7500/-, If advised by the Doctor to undergo following tests, CT Scan ₹ 500/-, MRI ₹ 1500/-, Colour Doppler Test ₹ 500/-.
Any type of ENT operation ₹ 1000/-, Hernia / Hydrocil / Appendix / Prostate Glands Operation ₹ 2500/-, Urinary stone / Gall bladder Stone ₹ 2500/-, Eye Operations like glaucoma, ₹ 3000/-, Spine surgery ₹ 7000/-, Any major surgery : Abdominal, Pancreas, Gall bladder, Uterous, Intestines, Liver, Spleen, Ovaries, Lungs, anastomosis etc. ₹ 10000/-, Joints replacement ₹ 10000/-, Heart valve replacement ₹ 10000/-, Liver transplant ₹ 15000/- Fracture of Bone requiring only plaster ₹ 1,000/-, Compound Fracture of Bone requiring surgery ₹ 3000/-, Dialysis (Only Once) ₹ 5000/-
- C) Bank has made available a facility to undergo medical tests, without any charges, to all lady members of the bank and senior members (Above 60 years).
- D) In case of recurring expenses incurred on account of any disease/ tests etc. mentioned herein above, members are entitled to apply only once.

3) Awards for excellent performance to children of Members

General Eligibility: Should have appeared in the current educational year.

The father or mother of such student or he / she, himself / herself should be member of the bank as at 31st March of the financial year.

H.S.C Examination:

Science: Above 90% ₹1500/-, Between 75% to 90% ₹ 500/-

Science (SC, ST, NT, VJ, SBC) : Above 85% ₹ 1000/-, Between 80% to 85% ₹ 750/-, Between 70% to 80% ₹ 500/-

Arts and Commerce: Above 80% ₹ 750/-, Between 70% to 80% ₹ 500/-

S.S.C. Examination: Above 90% ₹ 750/-, Between 75% to 90% ₹ 500/-

(SC, ST, NT, VJ, SBC) : Above 85% ₹ 750/-, Between 70% to 85% ₹500/-

Talent Research Examination passed after S.S.C Exam / Olympiad Scholarship: ₹ 1000/-

Scholarship Examination, 5th Standard: ₹ 500/-

Scholarship Examination, 8th Standard: ₹ 750/-

Qualified members are eligible for these schemes. Member are requested to go through these schemes carefully and are hereby appealed to kindly bring to the notice of the bank ,any incident / occasion, in writing, which might have occurred in relation to any of the bank's members known to them, so that maximum members can get the benefit of the welfare schemes.

Criteria for Qualified Member

- To be eligible as “Qualified Member” one should fulfill all the following conditions.
 1. Attendance in at least one Annual General Meeting in the last 3 immediately preceding years.
 2. Holding of minimum shares of ₹ 1000/-
 3. Should hold minimum deposits of ₹ 500/- or should have minimum loan facility of ₹ 100000/- (Balance as of 31st March is necessary)
- Only “Qualified member” shall have rights to vote in the elections for the Board of Directors of the bank.
- All members should comply with the KYC requirements as per RBI guidelines. Members who hold less than required minimum share as stated above are requested to apply for additional shares.

Vaishampayan & Padhye**Chartered Accountants**

A/4, Parshuram Baug, Hemendra CHS,
Near Indravati Banquet Hall, Gokhale Road,
Naupada, Thane (W) - 400602.

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
The Kalyan Janata Sahakari Bank Ltd,
(Multi State Scheduled Bank)

Report on Audit of Financial Statements**Opinion**

1. We have audited the accompanying financial statements of The Kalyan Janata Sahakari Bank Ltd. ('the Bank') as at 31 March 2022, which comprise the Balance Sheet as at 31 March 2022, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and branches audited by us and the returns of other branches audited by the concurrent auditors of the respective branches are consolidated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949, as amended by Banking Regulation (Amendment) Act, 2020, the Multi State Co-operative Societies Act, 2002 and the Multi State Co-operative Societies Rules, 2002 and guidelines issued by Reserve Bank of India and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March 2022;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020 and the rules made thereunder and under the provisions of the Multi State Cooperative Societies Act,

2002 and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

3. The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon. The report of the Board of Directors is expected to be made available to us after the date of this auditor's report.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

Responsibilities of Management and those Charged with Governance for the Financial Statements

4. The Management is responsible for the preparation of these financial statements in accordance with provisions of the Banking Regulations Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, , the Central Registrar of Societies, the Multi State Co-operative Societies Act, 2002, the Multi State Co-operative Societies Rules, 2002, circulars and guidelines issued by Reserve Bank of India from time to time, the Accounting Standards issued by the Institute of Chartered Accountants of India in so far as applicable to the Bank and in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing Bank's financial reporting process.

Auditor's Responsibility for the Audit of Financial Statement

5. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decision of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal & Regulatory Requirements

6. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 as amended by Banking Regulation (Amendment) Act, 2020, and The Multi State Cooperative Societies Act, 2002, the Multi State Cooperative Societies Rules, 2002
7. As required by Section 73 (4) of the Multi State Co-operative Societies Act, 2002, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory.
 - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
 - The transactions of the Bank which came to our notice have been within the powers of the Bank.
 - The Balance Sheet, Profit & Loss Account and Cash Flow dealt with by these reports, are in agreement with the books of account and the returns
 - The accounting standards adopted by the Bank are consistent with those laid down by the Institute of Chartered Accountants of India.
 - In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realisation of money due to the Bank.
8. As per the information and explanations given to us and based on our examination of the books of account and other records, we report as under on the matters specified in clauses (a) to (f) of Rule 27(3) of the Multi-State Co-operative Societies Rules, 2002, to the extent applicable to the Bank:
- During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Multi-State Co-operative Societies Act, 2002, the Rules or the bye-Laws of the Bank.
 - During the course of our audit, we have not come across material and significant transactions which appear to be contrary to the guidelines issued by the Reserve Bank of India.
 - The following monies due to the Bank appear to be doubtful of recovery against which a provision of ₹ 3354.67 lakh is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

Category	Outstanding on 31.03.2022 (₹ in Lakh)
Doubtful Assets	6602.53
Loss Assets	0.00

- d. As per the information provided to us and to the best of our knowledge, the following credit facilities have been sanctioned by the Bank to the members of the Board or their relatives against Fixed Deposits of the Bank.

Fund Based amount Outstanding (₹ in Lakh)	Security Value (₹ in Lakh)	Overdues, if any (₹ in Lakh)
NIL	NIL	NIL

- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For M/s. Vaishampayan & Padhye,
Chartered Accountants,

Jayvant B. Vaishampayan,
Partner. (Membership No. 037420)
FRN: 119380W

Place: Kalyan
Date: 26.06.2022
UDIN of ICAI : 22037420ALSFCV8361

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2021-22 (₹)
	अधिकृत भागभांडवल (8,00,00,000 भाग रु. 25/- प्रमाणे) (मागील वर्षी 8,00,00,000 भाग रु. 25/- प्रमाणे)		
2,00,00,00,000	AUTHORISED SHARE CAPITAL (8,00,00,000 shares of ₹ 25/- each) (Previous year 8,00,00,000 shares of ₹ 25/- each)		2,00,00,00,000
	वसूल झालेले भागभांडवल (4,15,02,648 भाग रु. 25/- प्रमाणे) (मागील वर्षी 4,32,97,352 भाग रु. 25/- प्रमाणे)		
1,08,24,33,800	SUBSCRIBED & PAID UP CAPITAL (4,15,02,648 shares of ₹ 25/- each) (Previous year 4,32,97,352 shares of ₹ 25/- each)		1,03,75,66,200
0.00	भाग अर्ज मागणी रक्कम / APPLICATION MONEY		0.00
	राखीव व इतर निधी / RESERVE FUND & OTHER FUNDS		
70,61,09,352	राखीव निधी / STATUTORY RESERVE FUND	75,57,65,179	
8,21,00,000	इमारत निधी / BUILDING FUND	8,21,00,000	
27,24,619	सभासद कल्याण निधी / SHAREHOLDERS' WELFARE FUND	29,67,001	
6,36,60,000	गुंतवणूक वधघट निधी / INVESTMENT FLUCTUATION RESERVE	6,86,60,000	
2,30,00,000	महोत्सव निधी / MAHOTSAV FUND	2,70,00,000	
51,61,19,893	पुनर्मुल्यांकन निधी / REVALUATION RESERVE	50,32,16,895	
32,97,500	धर्मादाय निधी / CHARITY FUND	32,97,500	
8,79,00,000	उत्पादित कर्ज प्रावधान / PROVISION FOR STD ASSETS	7,99,00,000	
29,20,00,000	संशयित व बुडीत कर्ज तरतूद / BAD & DOUBTFUL DEBTS RESERVE	35,00,00,000	
5,00,000	गुंतवणूकीवरील घसारा तरतूद / INVESTMENT DEPRECIATION RESERVE	1,25,00,000	
34,51,764	आपत्कालीन प्रावधान / CONTINGENCY RESERVE	0	
8,14,68,811	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	11,38,71,809	
18,26,42,368	संशयित व बुडीत कर्ज निधी / BAD & DOUBTFUL DEBTS FUNDS	2,81,03,335	
2,09,24,000	पूर्णरचित कर्जवरील तरतूद / PROVISION FOR RESTRICTED ASSETS	3,12,24,000	
2,06,58,98,307			2,05,86,05,719
3,14,83,32,107	पुढील पानावर / Carried Forward		3,09,61,71,919

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount (₹)	2021-22 (₹)
32,25,60,367	रोख शिल्लक / CASH IN HAND		40,02,85,919
	बँकांतील शिल्लक / BALANCE WITH BANKS		
1,99,97,93,734	चालू खाते / CURRENT DEPOSITS	1947164615	
1,52,48,66,071	मुदत ठेवी / FIXED DEPOSITS	1688783344	3,63,59,47,959
	अल्प सूचना व अल्प मुदत ठेवी / MONEY AT CALL & SHORT NOTICE		
4,99,88,085	TREPS LENDING	0	
1,94,00,00,000	REVERSE REPO-LAF	2,07,00,00,000	2,07,00,00,000
8,79,04,45,635	गुंतवणूक / INVESTMENTS		8,63,19,37,923
7,92,59,92,530	i) सरकारी कर्जरोखे / GOVERNMENT SECURITIES	7,79,54,86,668	
	दर्शनी मूल्य रु. 7,80,52,30,000/- / FACE VALUE ₹ 7,80,52,30,000/- (मागील वर्षी रु. 7,90,52,30,000/-) / (P.Y. ₹ 7,90,52,30,000/-)		
	बाजारमूल्य रु. 7,50,61,06,620/- / MARKET VALUE ₹ 7,50,61,06,620/- (मागील वर्षी रु. 7,86,21,54,184/-) / (P.Y. ₹ 7,86,21,54,184/-)		
0	ii) इतर मान्यताप्राप्त रोखे / OTHER APPROVED SECURITIES	0	
	iii) समभाग / INVESTMENTS IN SHARES		
2,01,000	महाराष्ट्र राज्य सह.बँक लि. / MAHARASHTRA STATE CO-OP BANK LTD.	2,01,000	
1,000	ठाणे जिल्हा मध्यवर्ती सहकारी बँक लि. / THANE DISTRICT CENTRAL CO-OP BANK LTD.	1,000	
2,02,000		2,02,000	
5,00,00,000	iv) सार्वजनिक क्षेत्रातील कर्जरोखे / BONDS OF PSU & FI	5,00,00,000	
	दर्शनी मूल्य रु. 5,00,00,000/- / FACE VALUE ₹ 5,00,00,000/- (मागील वर्षी रु 5,00,00,000/-) / (P.Y. ₹ 5,00,00,000/-)		
	बाजारमूल्य रु. 4,50,68,800/- / MARKET VALUE ₹ 4,50,68,800/- (मागील वर्षी रु. 4,99,29,771/-) / (P.Y. ₹ 4,99,29,771/-)		
81,42,51,105	v) इतर गुंतवणूक / OTHERS	78,62,49,255	
	दर्शनी मूल्य रु. 80,36,00,000/- / FACE VALUE ₹ 80,36,00,000/- (मागील वर्षी रु. 82,92,43,000/-) / (P.Y. ₹ 82,92,43,000/-)		
	बाजारमूल्य रु. 82,72,45,564/- / MARKET VALUE ₹ 82,72,45,564/- (मागील वर्षी रु. 89,92,43,991/-) / (P.Y. ₹ 89,92,43,991/-)		
14,62,76,53,892	पुढील पानावर / Carried Forward		14,73,81,71,801

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2021-22 (₹)
3,14,83,32,107	मागील पानावरून / Brought Forward		3,09,61,71,919
	ठेवी व अन्य खाती / DEPOSIT & OTHER ACCOUNTS		
1,88,33,66,324	मासिक व्याज ठेवी / MONTHLY INTEREST DEPOSIT	1,47,41,68,035	
3,52,55,26,955	त्रैमासिक व्याज ठेवी / QUARTERLY INTEREST DEPOSITS	3,14,32,62,414	
75,18,67,983	अल्प मुदत ठेवी / SHORT TERM DEPOSIT	77,57,76,708	
13,44,01,49,800	पुनर्गुंतवणूक ठेवी / REINVESTMENT DEPOSIT	13,91,06,35,402	
34,19,37,147	कर बचत योजना / TAX SAVING SCHEME	27,53,13,271	
49,29,51,444	आवर्त ठेवी / RECURRING DEPOSITS	46,21,21,942	
84,37,98,194	मंगलमूर्ती ठेव योजना / MANGAL MURTI DEPOSIT SCHEME	94,52,39,026	
21,27,95,97,847	एकूण मुदत ठेवी / TOTAL TERM DEPOSITS	20,98,65,16,798	
	एकूण मुदत ठेवीपैकी / TOTAL TERM DEPOSITS OF WHICH		
19,57,45,21,397	वैयक्तिक / INDIVIDUALS	19,49,36,13,747	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
1,70,50,76,450	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	1,49,29,03,051	
21,27,95,97,847	एकूण मुदत ठेवी / TOTAL TERM DEPOSIT	20,98,65,16,798	
	बचत ठेवी / SAVINGS DEPOSITS		
8,14,21,28,057	वैयक्तिक / INDIVIDUALS	8,79,41,94,241	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
44,99,73,792	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	50,95,72,460	
8,59,21,01,849	एकूण बचत ठेवी / TOTAL SAVINGS DEPOSITS	9,30,37,66,701	
3,14,83,32,107	पुढील पानावर / Carried Forward		3,09,61,71,919

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2021-22 (₹)
14,62,76,53,892	मागील पानावरून / Brought Forward		14,73,81,71,801
19,91,33,30,503	कर्जे / LOANS & ADVANCES		19,62,17,63,974
	A) अल्प मुदत कर्जे / SHORT TERM LOANS		
8,42,50,05,957	तारण कर्जे / SECURED	7,85,49,62,500	
16,37,30,540	विनातारण कर्जे / UNSECURED	17,31,84,465	
8,58,87,36,497		8,02,81,46,965	
	(पैकी, वैयक्तिक रु. 1,32,46,08,993/-) OF WHICH INDIVIDUAL ₹ 1,32,46,08,993/- (पैकी, थकीत रक्कम रु. 58,06,71,661/-) OF WHICH OVERDUES ₹ 58,06,71,661/-		
	B) मध्यम मुदत कर्जे / MEDIUM TERM LOANS		
1,60,92,96,207	तारण कर्जे / SECURED	1,41,07,25,166	
87,20,71,737	विनातारण कर्जे / UNSECURED	73,01,00,899	
2,48,13,67,944		2,14,08,26,065	
	(पैकी, वैयक्तिक रु. 99,51,58,571/-) OF WHICH INDIVIDUAL ₹ 99,51,58,571/- (पैकी, थकीत रक्कम रु. 9,58,66,254/-) OF WHICH OVERDUES ₹ 9,58,66,254/-		
	C) दीर्घ मुदत कर्जे / LONG TERM LOANS		
8,52,46,51,456	तारण कर्जे / SECURED	8,37,71,82,537	
31,85,74,606	विनातारण कर्जे / UNSECURED	1,07,56,08,407	
8,84,32,26,062		9,45,27,90,944	
	(पैकी, वैयक्तिक ₹ 5,92,62,58,558/-) / INDIVIDUAL ₹ 5,92,62,58,558/- (पैकी, थकीत रक्कम रु. 10,27,64,042/-) / OVERDUES ₹ 10,27,64,042/- (एकूण कर्जापैकी, अनुत्पादित कर्जे रु. 10,066.73 लाख) (OF THE TOTAL ADVANCES CONSIDERED AS BAD & DOUBTFUL ₹ 10,066.73 Lakhs) (मागील वर्षी रु. 10434.45 लाख) / (PREVIOUS YEAR ₹ 10434.45 Lakhs) एकूण थकबाकी ₹ 77,93,01,957/- (TOTAL AMOUNT OVERDUE ₹ 77,93,01,957/- (मागील वर्षीची थकबाकी ₹ 71,92,49,070/- (PREVIOUS YEAR ₹ 71,92,49,070/-		
	0 शाखा जुळवणी / Branch Adjustment		22,420
	व्याज येणे / INTEREST RECEIVABLE		
16,96,91,798	गुंतवणूकीवरील व्याज येणे / ON INVESTMENT	18,06,25,052	
32,62,62,970	थकीत कर्जावरील व्याज येणे / ON NON PERFORMING ASSETS	33,28,13,291	
7,53,804	वसुलीसाठी आलेली बिले (देणे बाजू प्रमाणे) / BILLS RECEIVABLE BEING BILLS FOR COLLECTION AS PER CONTRA		51,34,38,343 7,53,804
35,03,76,92,967	पुढील पानावर / Carried Forward		34,87,41,50,341

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount (₹)	2021-22 (₹)
3,14,83,32,107	मागील पानावरून / Brought Forward		3,09,61,71,919
	चालू ठेवी / CURRENT DEPOSITS		
1,68,62,39,032	वैयक्तिक / INDIVIDUALS	1,48,32,82,314	
0	मध्यवर्ती सहकारी बँका / CENTRAL CO-OP BANKS	0	
4,40,82,061	इतर सहकारी सोसायटी / OTHER CO-OP SOCIETIES	4,13,20,512	
1,73,03,21,093	एकूण चालू ठेवी / TOTAL CURRENT DEPOSITS	1,52,46,02,826	
27,55,71,047	मुदत संपलेल्या ठेवी / MATURED DEPOSITS	24,75,22,972	
31,87,75,91,836	एकूण ठेवी / TOTAL DEPOSITS		32,06,24,09,297
	कर्जे / BORROWING		
49,47,55,307	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 1 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 1	39,30,51,772	
19,77,98,779	कल्याण दिर्घकालीन दुय्यम मुदत ठेव 2 / KALYAN LONG TERM (SUBORDINATED) DEPOSITS 2	19,79,98,779	59,10,50,551
69,25,54,086			
1,51,438	शाखा जुळवणी / BRANCH ADJUSTMENT		0
7,53,804	वसुलीसाठी आलेली बिले (येणे बाजू प्रमाणे)/BILLS FOR COLLECTION BEING BILLS RECEIVABLE AS PER CONTRA		7,53,804
32,62,62,970	थकीत व्याज तरतूद / OVERDUE INTEREST RESERVE		33,28,13,291
	व्याज देणे / INTEREST PAYABLE		
1,74,64,881	i) ठेवी / Deposits	1,93,11,190	
0	ii) कर्जे / Borrowing	0	1,93,11,190
8,58,833	लाभांश देणे / DIVIDEND PAYABLE		11,32,416
1,94,00,00,000	SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA		2,07,00,00,000
	इतर देणी / OTHER LIABILITIES		
5,91,70,024	बिलांपोटी देणी / BILLS PAYABLE	4,51,21,119	
7,93,000	पत पत्रे व बँक हमीपत्रे करिता मार्जिन रक्कम / MARGIN MONEY FOR LC & BG	7,93,000	
3,16,70,887	इतर / OTHERS	7,11,63,965	
52,43,188	सहकार शिक्षण निधी / CO-OPERATIVE EDUCATION FUND	45,46,744	
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OP. EDUCATION FUND	19,00,000	
10,00,000	निवडणूक निधी / ELECTION FUND	20,00,000	
	खर्चासाठी तरतूदी / PROVISIONS FOR EXPENSES		
2,90,47,286	वैधानिक देण्यांसाठी / FOR STATUTORY DUES	3,45,23,469	
3,81,41,759	इतर खर्चासाठी / FOR OTHER EXPENSES (GENERAL)	2,72,67,962	
16,69,66,144			18,73,16,259
38,17,09,36,099	पुढील पानावर / Carried Forward		38,36,09,58,727

३१ मार्च २०२२ चा ताळेबंद

BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2021-22 (₹)
35,03,76,92,967	मागील पानावरून / Brought Forward		34,87,41,50,341
1,94,00,00,000	SECURITIES RECEIVABLE UNDER REVERSE REPO AS PER CONTRA		2,07,00,00,000
	स्थावर मालमत्ता / LAND AND BUILDING		
62,32,69,905	01.04.2021 रोजीची किंमत / COST AS ON 01.04.2021	73,18,56,649	
10,85,86,744	अधिक: वर्षभरातील नवीन खरेदी	0	
	ADD : ADDITIONS DURING THE YEAR		
0	वजा: वर्षभरातील विक्री / वर्गवारी	0	
	LESS : DELETION DURING THE YEAR		
73,18,56,649		73,18,56,649	
	वजा घसारा / LESS DEPRECIATION		
10,40,96,821	संचित घसारा / ACCUMULATED DEPRECIATION	11,70,63,649	
25,17,260	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	1,53,57,325	
1,04,49,568	पुनर्मूल्यांकन मालमत्तेवरील घसारा	0	
	DEPRECIATION ON REVALUED ASSET		
0	वर्षभरातील विक्रीवरील घसारा	0	
	LESS:- DEPRECIATION ON SALE OF ASSETS DURING THE YEAR		
11,70,63,649	एकूण घसारा / TOTAL DEPRECIATION	13,24,20,974	
61,47,93,000	वर्ष अखेरची शिल्लक / CLOSING BALANCE		59,94,35,675
	कार्यालयाचे नूतनीकरण / OFFICE RENOVATION		
1,05,54,201	01.04.2021 रोजीची किंमत / COST AS ON 01.04.2021	1,10,27,604	
4,73,403	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	2,33,367	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
1,10,27,604	एकूण / Total	1,12,60,971	
	वजा घसारा / LESS DEPRECIATION		
74,25,038	संचित घसारा / ACCUMULATED DEPRECIATION	80,92,509	
6,67,471	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	6,07,161	
0	वर्षभरातील विक्रीवरील घसारा / DEPRECIATION ON SALE OF ASSET DURING THE YEAR	0	
80,92,509	एकूण घसारा / TOTAL DEPRECIATION	86,99,670	
29,35,095	वर्ष अखेरची शिल्लक / CLOSING BALANCE		25,61,301
	वाहन / VEHICLE		
53,92,628	01.04.2021 रोजीची किंमत / COST AS ON 01.04.2021	53,92,628	
0	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	0	
0	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	0	
53,92,628	एकूण / Total	53,92,628	
	वजा घसारा / LESS DEPRECIATION		
27,86,439	संचित घसारा / ACCUMULATED DEPRECIATION	34,37,989	
6,51,550	चालू वर्षीचा घसारा / CURRENT YEAR DEPRECIATION	4,87,759	
0	वजा : वर्षभरातील विक्रीवरील घसारा	0	
	LESS:- DEPRECIATION ON SALE DURING THE YEAR		
34,37,989	एकूण घसारा / TOTAL DEPRECIATION	39,25,748	
19,54,639	वर्ष अखेरची शिल्लक / CLOSING BALANCE		14,66,880
	फर्निचर व डेड स्टॉक / FURNITURE & DEAD STOCK		
52,02,46,635	01.04.2021 रोजीची किंमत / COST AS ON 01.04.2021	51,83,71,152	
82,49,739	अधिक: वर्षभरातील नवीन खरेदी / ADD : ADDITIONS DURING THE YEAR	5,41,86,509	
1,01,25,222	वजा: वर्षभरातील विक्री / वर्गवारी / LESS : DELETION DURING THE YEAR	1,77,10,133	
51,83,71,152	एकूण / Total	55,48,47,528	
37,59,73,75,701	पुढील पानावर / Carried Forward		37,54,76,14,197

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	भांडवल व देणी / CAPITAL & LIABILITIES	Amount ₹	2021-22 (₹)
38,17,09,36,099	मागील पानावरून / Brought Forward		38,36,09,58,727
7,59,71,508	नफा तोटा वाटणी पत्रकातील शिल्लक / SURPLUS IN NET PROFIT BROUGHT FORWARD FROM PROFIT LOSS APPROPRIATION A/C		7,15,34,363
38,24,69,07,607	एकूण / Grand Total		38,43,24,93,090
2020-21 Amount (₹)	संभाव्य देणी / CONTINGENT LIABILITIES		2021-22 Amount (₹)
54,10,11,085	बँक हमीपत्रे / BANK GUARANTEE ISSUED		44,80,87,366
4,57,00,000	पत्त पत्रे / LC ISSUED		2,02,91,444
8,08,77,134	इतर (डि. इ. ए. एफ. खाती जमा केलेली रक्कम) / Other (Amount transfer to DEAF)		8,95,62,633
66,75,88,219	एकूण / TOTAL		55,79,41,443

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Adv. S. W. Patwardhan
(Director)

Board of Directors

Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. K. M. Gujar (Co-opted Director)

३१ मार्च २०२२ चा ताळेबंद
BALANCE SHEET AS ON 31ST MARCH, 2022

2020-21 (₹)	जिंदगी व येणी / PROPERTIES & ASSETS	Amount ₹	2021-22 (₹)
37,59,73,75,701	मागील पानावरून / Brought Forward		37,54,76,14,197
	वजा घसारा / LESS DEPRECIATION		
38,26,52,282	संचित घसारा / ACCUMULATED DEPRECIATION	40,44,31,439	
3,14,57,662	अधिक : चालू घसारा ADD:- CURRENT YEAR DEPRECIATION	3,44,74,082	
96,78,505	वजा : वर्षभरातील विक्रीवरील घसारा LESS:- DEPRECIATION ON SALE DURING THE YEAR	1,59,32,993	
40,44,31,439	एकूण घसारा / TOTAL DEPRECIATION	42,29,72,528	
11,39,39,713	वर्ष अखेरची शिल्लक / CLOSING BALANCE		13,18,75,000
	इतर जिंदगी / OTHER ASSETS		
4,47,18,476	अनामत रक्कम / DEPOSITS	4,65,73,955	
6,98,32,003	आयकर परतावा / INCOME TAX REFUND	11,29,94,700	
4,89,43,926	इतर / OTHERS	15,32,48,842	
7,81,24,932	डि. टी. ए. / DEFERRED TAX ASSET	11,66,36,739	
24,16,19,337			42,94,54,236
29,39,72,856	Non-Banking Asset		32,35,49,656
38,24,69,07,607	एकूण / GRAND TOTAL		38,43,24,93,090

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

Shri. Atul N. Khirwadkar
Managing Director & Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors
Place : Kalyan
Date : 26.06.2022
UDIN : 22037420ALSFCV8361

३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

2020-21 (₹)	खर्च / EXPENDITURE	2021-22 (₹)
1,76,18,04,132	ठेवीवरील व्याज / INTEREST ON DEPOSITS	1,53,24,24,099
6,63,25,972	कर्जावरील व्याज / INTEREST ON OD, BORROWING & REFINANCE	6,86,48,242
40,70,51,343	वेतन, इतर भत्ते व भविष्य निर्वाह निधी / SALARIES, ALLOWANCES & P. FUND	43,24,90,298
2,24,400	संचालक भत्ते / DIRECTORS SITTING FEES	8,53,600
11,65,57,686	कार्यालय भाडे, कर व वीज / RENT, ELECTRICITY & TAXES	12,67,83,540
8,47,831	कायदा तज्ज्ञांचे शुल्क / LEGAL CHARGES	2685456
3,86,40,814	विमा / INSURANCE	4,00,64,128
94,02,123	टपाल व दूरध्वनी / POSTAGE & TELEPHONE EXPENSES	1,21,42,303
71,81,250	लेखापरीक्षण फी / AUDIT FEES	72,11,668
4,57,43,510	घसारा / DEPRECIATION	5,09,26,326
4,35,27,751	दुरुस्ती व देखभाल / REPAIRS & MAINTENANCE	5,97,25,841
57,94,453	छपाई व स्टेशनरी / PRINTING & STATIONERY	76,65,097
11,13,567	जाहिरात / ADVERTISEMENT EXPENSES	20,32,195
9,72,40,816	इतर खर्च / OTHER EXPENSES	10,96,02,140
2,00,112	मालमत्ता व्यवहारातील तोटा / LOSS ON SALE OF ASSET	2,47,337
65,02,796	गुंतवणुकीवरील अमॉरटायझेशन / AMORTISATION ON INVESTMENT	47,38,233
19,29,78,884	बुडीत कर्ज निर्लेखन / BAD DEBTS W/OFF :- 18,24,39,034	0
-19,29,78,884	LESS :- REVERSAL OF BDDR -18,24,39,034	
	तरतुदी व संभाव्य देणी / PROVISION AND CONTINGENCIES	
0	गुंतवणुकीवरील घसारा / PROVISION FOR DEPRECIATION ON INVESTMENT	1,20,00,000
6,30,00,000	संशयित व बुडीत कर्ज निधी / PROVISION FOR BAD & DOUBTFUL DEBTS	5,80,00,000
1,91,29,000	पुनर्रचित कर्जावरील तरतूद / PROVISION FOR RESTRUCTURED ASSETS	1,03,00,000
2,90,00,000	आयकर / INCOME TAX	1,05,00,000
19,42,13,776	निव्वळ नफा / NET PROFIT AFTER TAX	19,48,89,387
2,91,35,01,332	एकूण / TOTAL	2,74,39,29,890

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Adv. S. W. Patwardhan
(Director)

Board of Directors

Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. K. M. Gujar (Co-opted Director)

दि कल्याण जनता सहकारी बँक लि.

३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा तोटा पत्रक

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

2020-21 (₹)	उत्पन्न / INCOME	2021-22 (₹)
1,87,74,01,390	कर्जावरील व्याज / INTEREST ON LOANS & ADVANCES	1,80,85,60,854
73,88,05,987	गुंतवणूकीवरील व्याज / INTEREST ON INVESTMENT	69,25,88,813
56,13,297	कमिशन व विनिमय / COMMISSION & EXCHANGE	78,47,663
85,00,100	लॉकर भाडे / LOCKER RENT	90,29,738
10,14,00,251	इतर जमा / OTHER RECEIPTS	10,26,10,735
73,36,050	विमा व्यवसाय उत्पन्न / INCOME FROM INSURANCE BUSINESS	70,04,197
16,24,97,820	कर्जरोखे व्यवहारातील नफा / PROFIT ON SALE OF INVESTMENT	5,89,17,371
64,83,007	निर्लेखित कर्जखात्यांवर केलेली वसुली / AMOUNTS RECOVERED IN DEBTS WRITTEN OFF	50,67,706
54,63,430	डेफर्ड टॅक्स / DEFERRED TAX	3,85,11,806
0	आयकरासाठीची मागील वर्षापर्यंतची अतिरिक्त तरतूद / INCOME TAX EARLIER SURPLUS PROVISION REVERSED	23,39,243
0	आपत्कालीन प्रावधानमधील अतिरिक्त तरतूद / CONTINGENCY RESERVE NOT REQUIRED REVERSE	34,51,764
0	उत्पादित कर्जावरील अतिरिक्त तरतूद / STANDARD ASSET PROVISION NOT REQUIRED REVERSE	80,00,000
2,91,35,01,332	एकूण / TOTAL	2,74,39,29,890

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

Shri. Atul N. Khirwadkar
Managing Director & Chief Executive Officer

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors
Place : Kalyan
Date : 26.06.2022
UDIN : 22037420ALSFCV8361

३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते

PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH 2022

2020-21 (₹)	PARTICULARS	2021-22 (₹)
	वार्षिक सर्वसाधारण सभेच्या मंजूरीच्या आधीन / APPROPRIATIONS Subject to AGM Approval	
4,86,00,000	वैधानिक राखीव निधी / STATUTORY RESERVE FUND	4,88,00,000
1,95,00,000	सर्वसाधारण मुक्त निधी / GENERAL FREE RESERVE FUND	1,95,00,000
19,00,000	राष्ट्रीय सहकार शिक्षण निधी / NATIONAL CO-OPERATIVE EDUCATION FUND	19,00,000
0.00	2020-21 करिता दिलेला लाभांश / DIVIDEND Paid for 2020-21 (Refer Notes on Accounts Point No. 1)	7,57,26,531
1,00,00,000	गुंतवणूक चढ-उतार निधी / INVESTMENT FLUCTUATION RESERVE	50,00,000
19,00,000	धर्मादाय निधी / CHARITY FUND	19,00,000
5,00,000	सभासद कल्याण निधी / SHAREHOLDER WELFARE FUND	10,00,000
30,00,000	महोत्सव निधी / MAHOTSAV FUND	40,00,000
1,25,00,000	कर्मचारी सानुग्रह निधी / EX-GRATIA TO EMPLOYEES	1,25,00,000
10,00,000	निवडणूक निधी / ELECTION FUND	10,00,000
1,00,000	शैक्षणिक निधी / EDUCATION FUND	1,00,000
13,00,00,000	संशयित व बुडित कर्ज निधी / BAD & DOUBTFUL DEBTS FUND	2,79,00,000
22,90,00,000		19,93,26,531
7,59,71,508	ताळेबंदात वर्ग केलेला नफा / NET PROFIT CARRIED TO BALANCE SHEET	7,15,34,363
30,49,71,508	एकूण / TOTAL	27,08,60,894

CA S. S. Ambekar
(Chairman)

Dr. R. N. Phatak
(Vice Chairman)

Adv. S. W. Patwardhan
(Director)

Board of Directors

Shri. M. R. Patil, Shri. P. J. Joshi,
Shri. H. S. Dargode, Shri. M. S. Naik, Dr. S. D. Jadhav,
Shri. P. P. Dandekar, Shri. M. L. Patil, Shri. Y. S. Pangarkar, Shri. S. N. Andhale
Shri. M. M. Kelkar, Dr. V. S. Daptardar, Adv. S. L. Kulkarni
C.A. K. M. Gujar (Co-opted Director)

३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफा तोटा वाटणी खाते**PROFIT & LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH 2022**

2020-21 (₹)	PARTICULARS	2021-22 (₹)
19,42,13,776	मागील वर्षाचा नफा / PROFIT BROUGHT FORWARD	19,48,89,387
11,07,00,000	सर्वसाधारण मुक्त निधीतून वर्ग करण्यात आलेली रक्कम / TRANSFER FROM GENERAL FREE RESERVE FUND	0
30,49,13,776		19,48,89,387
57,732	मागील वर्षाची शिल्लक / PREVIOUS YEAR SURPLUS BALANCE	7,59,71,507
30,49,71,508	एकूण / TOTAL	27,08,60,894

AS PER OUR REPORT OF EVEN DATE ATTACHED

For M/S Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

(CA Jayvant B. Vaishampayan)
Partner
(M. No. 037420)
Statutory Auditors
Place : Kalyan
Date : 26.06.2022
UDIN : 22037420ALSFCV8361

Shri. Atul N. Khirwadkar
Managing Director & Chief Executive Officer

**THE KALYAN JANATA SAHAKARI BANK LTD. (MULTI STATE SCHEDULED BANK)
Notes and Significant Accounting Policies Forming Part of Accounts
For the year ended 31st March, 2022**

1. Notes:

1.1 Background

The Kalyan Janata Sahakari Bank Ltd. is a multi-state scheduled Urban Co-operative Bank incorporated in 1973, providing gamut of banking and financial services. The bank is governed by Multi-State Co-operative Act, 2002 and Banking Regulation Act, 1949. Following are the Significant Accounting Policies i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of financial statements of the Bank as envisaged in the Accounting Standards issued by ICAI and as relevant to banking.

1.2 Basis of Preparation

The accompanying financial statements are prepared under historic cost convention (as modified by revaluation of immovable properties), with fundamental accounting assumption of Going Concern basis, consistency and accrual system of accounting, unless otherwise stated and conform in all material aspects Generally Accepted Accounting Principles (GAAP) in India, which comprise applicable statutory provisions, regulatory norms / guidelines prescribed by Reserve Bank of India (RBI), Banking Regulation Act 1949 to the extent applicable, Multi State Co-operative Societies Act, 2002, Multi State Co-operative Societies Rules 2002, Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI), and generally accepted accounting practices prevalent in banking industry in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

1.3 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions, considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates. Any revision to the accounting estimates is recognized prospectively in the current and future periods..

Significant Accounting Policies

1. Accounting Conventions:

The financial statements are drawn up in accordance with the historical cost convention (as modified by revaluation of premises) and on "Going Concern" basis.

2. Investments:

2.1 Investments are classified into three categories viz. Held to Maturity, Available for Sale and Held for Trading as per RBI guidelines applicable to Urban Co-operative Banks on the following basis.

- a) "Held to Maturity" (HTM) comprising investments acquired with the intention to hold them till maturity.
- b) "Held for Trading" (HFT) comprising investments acquired with the intention to trade within 90 day of its acquisition.
- c) "Available for Sale" (AFS) comprising investments not covered by (a) & (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.

For disclosure in Balance Sheet, investments are classified under five heads as required by RBI guidelines..

- i) Government Securities
- ii) Other Approved Securities
- iii) Shares
- iv) Bonds of PSU
- v) Others

2.2 Investments classified as 'Held to Maturity (HTM)' are carried at acquisition cost unless it is more than the face value, in which case the premium is amortised over the residual period of the said investments on pro rata basis.

2.3 Investments under 'Held for Trading (HFT)' category are marked to market scrip-wise on the monthly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

2.4 Investments under 'Available for Sale' category are marked to market scrip-wise on quarterly basis as per guidelines issued by Reserve Bank of India. While net depreciation, if any, under each classification is provided for under the head Investment Depreciation Reserve by debiting to Profit & Loss Account and net appreciation, if any, is ignored.

2.5 Investments are categorised as HTM, AFS or HFT at the time of its purchase and subsequent shifting amongst the categories is done in conformity with regulatory guidelines.

Transfer of scrip from AFS / HFT category to HTM category is made at the lower of book value or market value. In the case of transfer of securities from HTM to AFS / HFT category, the investments held under HTM at a discount are transferred to AFS / HFT category at the acquisition price and investments placed in the HTM category at a premium are transferred to AFS / HFT at the amortized cost.

Transfer of investments from AFS to HFT or vice-a-versa is done at the book value. Depreciation carried, if any, on such investments is also transferred from one category to another.

The transfer of a security between these categories is accounted for at the acquisition cost / book value / market value on the date of transfer, whichever is the least, and the depreciation, if any, on such transfer is fully provided for as per extant RBI guidelines.

2.6 Market value of securities is determined in terms of SGL account transactions, prices declared by Fixed Income Money Market & Derivatives Association of India (FIMMDA) / Financial Benchmark India Pvt. Ltd. (FBIL). Investments for which such rates/quotes are not available are valued as per norms laid down by RBI which are as under.

- a) Central / State Govt. Securities: Prices/Yield to maturity rates put out by the FIMMDA/ FBIL.
- b) PSU bonds : at Yield to Maturity rate
- c) Treasury bills : at carrying cost
- d) Other approved securities : by applying Yield to Maturity rate
- e) Units of Mutual Funds : Lower of Cost or NAV as provided by respective Mutual Fund
- f) Shares of Co-operative Societies in respect of Ownership Premises: Re. 1/- per society in case where financial position is not available.
- g) Shares in other Co-operative societies(State Co-operative Banks & District Central

Co-operative Banks): Face Value

- h) Investments in Security Receipts (SRs) issued by Asset Reconstruction Companies (ARCs) are accounted for at Net Book Value (NBV) of underlying assets or face value of SRs, whichever is less. SRs are valued at Net Asset Value as provided by the Asset Reconstruction Company. As per RBI Circular No. RBI/DOR/2021-22/86 DOR.STR. REC.51/21.04.048/2021-22 dated September 24, 2021 – ‘when the investment by a transferor in SRs backed by stressed loans transferred by it, is more than 10 percent of all SRs backed by its transferred loans and issued under that securitisation, the valuation of such SRs by the transferor will be additionally subject to a floor of face value of the SRs reduced by the provisioning rate as applicable to the underlying loans, had the loans continued in the books of the transferor.’ The said circular is applicable for stressed loan which are transferred subsequent to the date of the circular and is not applicable for the stressed loan which are transferred prior to the date of RBI circular. The bank has not transferred any of its stressed loans to ARCs subsequent to the said RBI circular dated September 24, 2021. Thus there is no additional provision as per the said circular is made by the bank w.r.t. the SRs which were received prior to the date of RBI circular..

- 2.7 Accounting for Repo/Reverse Repo transactions (including transactions under the Liquidity Adjustment Facility (LAF) with the RBI)

The bank undertaken transactions of under Repo / Reverse Repo, wherein the securities are transferred as in the case of normal outright sale/purchase transactions and such movement of securities is reflected using the Repo/Reverse Repo accounts and contra entries. The above entries are reversed on the date of maturity. Costs and revenue are accounted as interest expenditure/income, as the case may be. Balance in Repo account is classified under Borrowings and balance in Reverse Repo account is classified under Money at Call & Short Notice.

- 2.8 RBI has permitted UCBs to invest in units of Debt Mutual Funds and Money Market Mutual Funds. The bank invested in units of leading Debt Mutual Funds and Money Market Mutual Funds.
- 2.9 The bank lent funds through TREPS platform of CCIL and the same is treated as SLR as per extant RBI guidelines.
- 2.10 The bank follows “Settlement Date” accounting for recording of purchase and sale transactions in Securities and cost is determined on the weighted average cost method.
- 2.11 The broken period interest paid/ received on debt instruments is treated as interest expense/ income and is excluded from cost/ sale consideration.
- 2.12 Investments are classified as performing and non-performing, based on the guidelines issued by the RBI. In respect of Non-Performing Investments (NPI), income is recognized on cash basis, and provision is made for depreciation/diminution in the value of such securities as per RBI guidelines.
- 2.13 Profit on sale of investments from HTM category is taken to the Profit and Loss account and, thereafter, the amount of such profit is appropriated to ‘Capital Reserve’ from the net profit for the year after statutory appropriations. Loss on sale is recognized in the Profit and Loss account in the year of sale. However, the bank did not sale any investments from HTM category during the current financial year.

3. Advances:

- 3.1 Advances are classified into Standard, Sub-standard, Doubtful or Loss assets as per criteria stipulated by RBI guidelines issued from time to time.

- 3.2 Provisions on NPAs are made as per the extant RBI guidelines issued from time to time. In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines.
- 3.3 Recovery out of Non-Performing Assets Accounts is first adjusted against interest and thereafter against the principal except in case of the Awarded accounts, where the recovery is first adjusted towards principal amount outstanding.
- 3.4 Amounts recovered against Advances prudentially written off in earlier years, are recognized as revenue.
- 3.5 Overdue Interest Reserve represents un-serviced interest of NPAs which are correspondingly shown under interest receivable on NPA. However, interest on awarded cases is not accounted for w.e.f. 01.04.2003.
- 3.6 In case of restructured /rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loans / advances before and after restructuring is provided for, in addition to provision for the respective loans / advances.
- 3.7 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the relevant RBI guidelines.
- 3.8 In case of accounts which are restructured including accounts restructured under COVID regulatory package, adequate provision is made in accordance with extant RBI guidelines.
- 3.9 In accordance with the RBI circular RBI/2019-20/222 DOR.(PCB).BPD.Cir.No.11/16.20.000/2019-20 dated April 29, 2020, relating to provisioning on interbank exposures of Primary (Urban) Co-operative Banks (UCBs) under All Inclusive Directions (AID), the interbank non-performing exposures arising from discounted bills drawn under LCs issued by a UCB under AID shall be fully provided within five years at the rate of 20% annually. Accordingly, the bank made provision at the rate of 20% each year in FY: 2019-20 and 2020-21 w.r.t. bank's exposure on PMC Bank. The scheme of Amalgamation of 'PMC Bank' with Unity Small Finance Bank Limited was notified by the Government of India vide gazette notification dated 25th January 2022. The bank received confirmation from USFB w.r.t. the amount receivable from PMCB as liability of USFB towards the bank and is disclosed in balance Sheet under Other Assets as 'Receivable from USFB'. This exposure on USFB is treated as standard asset and accordingly the provision made against the same till March 31, 2021 is reversed.

4. **Property , Plant & Equipment :**

- 4.1 **Property, Plant & Equipment** are carried at historical cost (as modified by revaluation of premises) less depreciation accumulated thereon in accordance with Accounting Standard issued by The Institute of Chartered Accountants of India. The cost of the assets represents the book value as on 01.04.2006 and subsequent additions and deletions are considered therein. Cost includes incidental expenses incurred on acquisition of assets.
- 4.2 The rates of depreciation and method of charging depreciation are as under:

Sr. No.	Description of Fixed Assets	Method of charging depreciation	Depreciation
1.	Computers	Straight Line Basis	33.33%
2.	Office Renovation	Straight Line Basis	10.00%
3.	Air Conditioner	Written Down Value	25.00%
4.	Electrical Equipment	Written Down Value	15.00%
5.	Electrical Fittings	Written Down Value	15.00%
6.	Office Equipments	Written Down Value	25.00%
7.	Generator	Written Down Value	25.00%

Sr. No.	Description of Fixed Assets	Method of charging depreciation	Depreciation
8.	Furniture & Fixtures	Written Down Value	15.00%
9.	Note Counting Machine	Written Down Value	20.00%
10.	Tokens and Safe	Written Down Value	5.00%
11.	Locker & Strong Room Door	Written Down Value	5.00%
12.	Building	Written Down Value	2.50%
13.	Vehicle	Written Down Value	25.00%

- 4.3 In respect of assets acquired during the year, depreciation is charged on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 As per RBI guidelines vide circular RBI/2006-2007/230 UBD. PCB. Cir.No.26/13.05.000/06-07 dated 09.01.2007, the Urban Co-operative Banks are permitted to revalue their fixed Assets. As required by this circular, the Bank has prepared the policy for revaluation of fixed assets. The bank considers only immovable assets for revaluation. The Bank revalue freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued asset is depreciated over the residual assessed useful life of the asset.
- 4.5 The fixed asset block – Computers include intangible fixed assets in the nature of Computer Software, which are amortised over a period of three years on SLM basis, similar to the rate and method of depreciation charged for fixed asset block – Computers.

5. **Reserve Fund & Other Reserves :**

As per By Law No. 56 Dividend remaining unclaimed over three years, Entrance Fees & Nominal membership fees are transferred to Statutory Reserve Fund.

6. **Employee Benefit**

Short Term Employee Benefit:

The undiscounted amounts of short-term employee benefits, such as medical benefits which are expected to be paid in exchange for the services rendered by employees, are recognised during the period when the employee renders the service.

Long Term Employee Benefits:

Defined Benefits Plan:

a) Provident Fund:

All eligible employees are entitled to receive benefits under the Provident Fund scheme. Retirement benefit in the form of Provident Fund is a defined contribution scheme and the contribution is charged to the Profit and Loss Account of the year when the contribution to the respective funds are due and paid..

b) Gratuity:

The bank is having Employee's Gratuity Fund managed by Life Insurance Corporation of India & Kotak Mahindra Life Insurance Co.Ltd. The total liability on account of gratuity as on 31st March 2022 is ₹ 1469.85 lacs as per Gratuity Report provided by Kotak Mahindra Life Insurance Co. Ltd. Out of said liability the bank had already funded ₹ 1469.41 lacs including Current financial year payment of ₹ 106.00 lakhs as advised by Kotak Mahindra Life Insurance Co.Ltd. Bank has made provision of ₹ 0.44 lacs.

c) Leave Encashment:

The bank is having Leave Encashment Funds managed by Life Insurance Corporation of India

&Kotak Mahindra Life Insurance Co.Ltd.LeaveEncashment is accounted for on accrual basis. The bank has paid contribution of ₹ 28.00 lakhs for leave encashment benefit based on the report given by Kotak Mahindra Life Insurance Co. Ltd.in accordance with the Accounting Standard – 15 (Revised) “Employee Benefits” issued by The Institute of Chartered Accountants of India.

7. **Revenue Recognition:**

7.1 Items of Income & Expenditure are generally accounted on accrual basis except the following items which are accounted on cash basis.

Income

- a) Interest on Non Performing Assets and Non Performing Investments is recognized as income in pursuance with the guidelines issued by the Reserve Bank of India.
 - b) Interest on application money on investments
 - c) Locker rent
- 7.2 Profit / loss on sale of investments is credited /debited to “Profit / Loss on Sale of Investments”. However, profit on sale of investments under Held to Maturity category, if any, is appropriated (net of applicable taxes and amount required to transferred to Statutory Reserves) to Capital Reserve as per RBI guidelines RBI/2018-19/205 DCBR.BPD.(PCB) Cir.No.10/16.20.000/2018-19 dated 10th June 2019.
- 7.3 Income (other than interest) on investments in “Held to Maturity (HTM)” category acquired at a discount to the face value is recognised as follows::
- a. On Interest bearing securities, it is recognised only at the time of sale/ redemption.
 - b. On zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 7.4 Dividend is accounted on an accrual basis where the right to receive the dividend is established.
- 7.5 Income on Units of Mutual Funds as recognised on cash basis as per the guidelines issued by Reserve Bank of India.
- 7.6 The Bank derecognises its financial assets when it is sold to Securitisation Company (SC)/ Reconstruction Company (RC), and accounts for the same as under:
- i. If the sale is at a price below the Net Book Value (NBV) (i.e. book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale;
 - ii. If the sale is for a value higher than the NBV, such surplus is recognised to the extent of amount realised.

8. **Income Tax :**

Income tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. The current tax expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per Accounting Standard 22 – “Accounting for Taxes on Income” respectively. Deferred Tax adjustments comprises of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted at or substantively enacted after the balance sheet date. The impact of changes in deferred tax assets and liabilities is recognised in the profit and loss account. Deferred tax assets are recognised and re-assessed at each reporting date, based upon management’s judgment as to whether their realisation is considered as reasonably certain. Deferred Tax Assets are recognised on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty supported by convincing evidence that such deferred tax assets can be realised against future profits.

9. **Impairment of Assets:**

Fixed Assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable.

Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future net discounted cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the asset exceeds the fair value of the asset.

10. **Segment Reporting**

The Bank recognises the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by The Institute of Chartered Accountants of India.

11. **Balance with Bank**

Current Deposit in balance with banks include Balances with RBI and Current Deposits with Banks.

12. **Accounting for Provisions, Contingent Liabilities and Contingent Assets**

In conformity with AS 29, "Provisions, Contingent Liabilities and Contingent Assets", issued by The Institute of Chartered Accountants of India, the Bank recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

A disclosure of contingent liability is made when there is

- a) A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain events not within the control of the Bank, or
- b) A present obligation arising from a past event which is not recognized as it is not probable that the outflow of resources will be required to settle the obligation or a reliable estimate of the amount of obligation can not be made.

When there is a possible or present obligation in respect of which the likelihood outflow of resources is removed no provision or disclosure is made.

Contingent assets are not recognized in the financial assets. However contingent assets are assessed continuously.

c) **Guarantees given on behalf of constituents, acceptances, endorsements and other obligations**

As a part of its commercial Banking activities, the Bank issues documentary credits and guarantees on behalf of its customers. Documentary credits enhance the credit standing of the customers of the Bank. Guarantees generally represent irrevocable assurances that the Bank will make payment in the event of the customer failing to fulfil its financial or performance obligations.

13. **Investment Fluctuation Reserve (IFR)**

The bank maintains Investment Fluctuation Reserve (IFR) on AFS and HFT Investment Portfolio as per the extant RBI guidelines.

14. **Accounting of Goods & Services Tax**

The eligible GST input credit, is accounted for in the books in the period in which the underlying service or goods received are accounted and when there is reasonable certainty in availing / utilising the credits.

NOTES ON ACCOUNTS:

1. Appropriation of Profit

The Bank has given effect for following appropriation of profit for the year ended 31st March 2022 in the financial Statements, subject to approval of the shareholders at the AGM.

Statement of Appropriations 31.03.2022

₹ In Lakh

Particulars	31.03.2022	31.03.2021
Net Profit for the year ended March 31,2022	1948.89	1942.14
Add:-		
Transfer from General Free Reserve Fund	0	1107.00
Previous Year Surplus	759.72	0.58
TOTAL	2708.61	3049.72
Statutory Reserve Fund	488.00	486.00
General Free Reserve Fund	195.00	195.00
National Co-operative Education Fund	19.00	19.00
Investment Fluctuation Reserve	50.00	100.00
Dividend Paid *	757.27	0.00
Charity Fund	19.00	19.00
Shareholders Welfare Fund	10.00	5.00
Mahotsav Fund	40.00	30.00
Ex-Gratia to Employees	125.00	125.00
Election Fund	10.00	10.00
Education Fund	1.00	1.00
Bad & Doubtful Debts Fund	279.00	1300.00
Balance Carried to Balance Sheet	715.34	759.72
TOTAL	2708.61	3049.72

* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April 2017 onwards, dividend which is subject to approval by the Shareholders at the Annual General Meeting has not been included as a liability in these statements. Accordingly, the Bank has not reflected the proposed dividend to shareholders of ₹ 715.00 lacs as a liability for the financial year 2021-22, but the said amount is retained in the Profit and Loss Account.

2. Long Term (Subordinated) Deposits

The bank received approval from Reserve Bank of India and Registrar of Co-operative Societies, Maharashtra on March 18, 2016, and March 23, 2016 respectively, for issuance of Long Term (Subordinated) Deposits and the bank raised Long Term (Subordinated) Deposits of ₹ 49.48 crores, for a period of six years till FY: 2016-17. The bank received approval from Registrar of Co-operative Societies, Maharashtra & Reserve Bank of India for issuance of Long Term (Subordinated) Deposits. The bank raised Long Term (Subordinated) Deposits amounting to ₹ 19.80 crore till March 31, 2022 for a period of five years. The bank complied with norms related to refund of LTDs maturing during the financial year and as per RBI approval for refund LTDs on maturity, total amount of ₹ 10.17 Crores were repaid during the F.Y. 2021-22.

3. Details of Financial Assets sold during the year to SC/ RC for Asset Reconstruction:-

₹ in Lakh

Particulars	31.03.2022	31.03.2021
a. Number of Borrowers	0	0
b. Aggregate Value (Net Provisions) of accounts sold to SC/ RC	0.00	0.00
c. Aggregate Consideration	0.00	0.00
d. Aggregate gain / (loss) over net book value	0.00	0.00
e. Additional Consideration realized in respect of accounts transferred in earlier years	0.00	0.00

4. Accounting Standard -5: Net Profit or Loss for the period, Prior Period Items, and Changes in Accounting Policies

Prior period income credited to Profit & Loss account is Nil against previous year Nil. Prior period expenses debited to Profit & Loss Account is ₹ 4.64 lakh against previous year 5.47 lakh

There is no change in the Significant Accounting Policies adopted during the year ended March 31, 2022 as compared to those followed in the previous financial year 2020-21.

5. ACCOUNTING STANDARD 15 (REVISED) – EMPLOYEE BENEFITS

i. Defined Contribution Schemes

Bank's employees are covered by Provident Fund to which the Bank makes a defined contribution measured as a fixed percentage of basic salary. During the year an amount of ₹ 176.11lacs (P.Y. ₹ 181.13Lacs) has been charged to Profit and Loss account and deposited with the Commissioner of Provident Fund, Thane.

ii. Defined Benefit Schemes

The Bank makes contributions for the gratuity liability of the employees, to the 'The KalyanJanataSahakari Bank Employees Group Gratuity Trust'. The present value of these defined benefit obligations and the related current service cost are measured using the Projected Unit Credit Method (PUCM) with actuarial valuation being carried out at each balance sheet date.

The following table sets out the status of the defined benefit schemes and the amounts recognised in the Bank's financial statements as at March 31, 2022 which is as per AS-15(R).

(₹ Lakh)

Particulars	As at 31 st March 2022	As at 31 st March 2021
Change in benefit obligations:		
Projected benefit obligation, beginning of the year	1511.94	1408.09
Interest cost	105.84	96.60
Current Service cost	120.00	130.00
Benefits paid	-202.28	-96.28
Actuarial gain/(loss)	-65.64	-26.47
Projected benefit/obligation, end of the year	1469.85	1511.94

Particulars	As at 31 st March 2022	As at 31 st March 2021
Change in plan assets:		
Fair value of plan assets, beginning of the year	1511.58	1405.86
Expected return on plan assets	105.81	99.11
Employer's contributions	106.00	102.88
Benefits paid	-202.28	-96.28
Actuarial gain / (loss)	-51.70	0.00
Fair value of plan assets at the end of the year	1469.41	1511.58
The amount to be recognized in the Balancesheet and Profit and Loss account.		
Present value of obligations as at the end of year	1469.85	1511.94
Fair value of plan assets as at the end of the year	1469.41	1511.58
Non funded status	0.44	0.36
Net asset/(liability) recognized in balance sheet	-0.44	-0.36
Assumptions used in accounting:		
Discount rate	7.00%	6.90%
Salary escalation rate	1.00%	1.00%
Withdrawal rate	1.00%	1.00%

The expected return on plan assets is determined considering several applicable factors mainly the composition of the plan assets held, assessed risk of assets management, historical results of the return on plan assets and the policy for plan assets management.

iii. Leave Encashment

Employees of the Bank are entitled to accumulate their earned/ privilege leave upto a maximum of 240 days. A maximum of 30 days leave is eligible for encashment in each year. Leave Encashment is accounted for on accrual basis. The total liability on account of leave encashment as on 31st March 2022 is ₹ 598.51lacs(previous year ₹ 590.35lacs) as advised by Kotak Mahindra Life Insurance Co.Ltd. in accordance with the Accounting Standard – 15 (Revised) "Employee Benefits" issued by The Institute of Chartered Accountants of India which has been already funded by the bank.

6. Accounting Standard – 17: Segment Reporting

Primary Segment Reporting (By Business Segments) as at March 31, 2022

SEGMENT REPORTING 31.03.2022

Particulars	₹ in Lakh				
	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Revenue	7,515.06	7,760.56	11,570.46	70.19	26,916.27
Segment Cost	6,458.49	7,198.97	10,849.56	28.00	24,535.02
Result /Operating Profit	1,056.57	561.59	720.90	42.19	2,381.25
Less:- Provisions & Contingencies					327.36
Profit Before Tax					2,053.89

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Income Tax					105.00
Net Profit After Tax					1,948.89
Other Information					
Segment Assets	1,45,185.11	92,684.00	110864.63	0.00	3,48,733.74
Unallocated Assets					14,891.19
Total Assets					3,63,624.93
Segment Liabilities	811.60	1,39,938.66	2,00,653.00	0.00	3,41,403.26
Unallocated Liabilities					22,221.67
Total Liabilities					3,63,624.93

SEGMENT REPORTING 31.03.2021

₹ in Lakh

Particulars	Treasury	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Revenue	9,013.04	8,373.00	11,608.05	86.29	29,080.38
Segment Cost	7,425.62	7,787.00	10,777.93	24.00	26,014.55
Result /Operating Profit	1,587.42	586.00	830.12	62.29	3,065.83
Less:- Provisions & Contingencies					888.32
Profit Before Tax					2,177.51
Income Tax					235.37
Net Profit After Tax					1,942.14
Other Information					
Segment Assets	1,44,747.85	1,02,861.47	1,02,760.07	0.00	3,50,369.39
Unallocated Assets					12,699.68
Total Assets					3,63,069.08
Segment Liabilities	676.12	1,38,151.12	2,00,782.25		3,39,609.49
Unallocated Liabilities					23,459.59
Total Liabilities					3,63,069.08

Primary Reporting Segments:

The Bank's operations are solely in financial services and consist of providing Banking services including commercial lending activities, treasury operations, etc. The bank adopted following business segment as primary reporting segments:

- Treasury
- Other Banking Operations

The above segments are based on the currently identified segments taking into account the nature of services provided, the risks and returns, overall organization structure of the Bank and financial reporting system.

Business segments are classified as under:

- Treasury: Dealing operations in Money Market Instruments, Trading / Investment in Bonds/ Government Securities and other permissible investments

- ii) Other Banking Operations: Retail and corporate lending and advances to customers and related fee based income and all other operations not covered under Treasury Operations.

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts apportioned/ allocated on a reasonable basis.

(a) Secondary Reporting Segments:

Bank caters mainly to the needs of Indian customers; hence separate information regarding secondary segment i.e. Geographical Segment is not given.

7. Accounting Standard-18 : Related party disclosures

The Bank has disclosed the necessary information regarding related parties to the extent permissible by Banking Regulation Act 1949 by way of loans given to Directors and their relatives.

The Bank is a Co-operative Society under The Multi-State Co-operative Societies Act, 2002 and there are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by ICAI, other than one Key Management Personnel, viz. Mr. Atul N. Khirwadkar, Managing Director & Chief Executive Officer of the Bank. However, in terms of RBI circular DBOD.No.BP. BC. 89 /21.04.018/2002-03 dated 29th March, 2003, he being single party under the category, no further details thereon need to be disclosed.

8. Accounting Standard - 19: Leases

Operating Leases:

The Bank has entered into Lease Agreements with various parties. The total of future minimum lease payments under non – cancelable operating leases in terms of Accounting Standard (AS-19), Accounting for Leases, issued by The Institute of Chartered Accountants of India is as follows.

₹ In Lakh

Particulars	31/03/2022	31/03/2021
Not Later than one year	902.29	874.41
Later than one year but not later than five years	2984.21	3172.86
Later than five years	1151.48	2093.85

9. Accounting Standard-20: Earning Per Share

The basic and diluted earnings per share have been computed by dividing the Net Profit / Loss attributable to the equity share holders for the period by the weighted average number of equity shares outstanding during the reporting period.

Particulars	Amount (In ₹ Lakh) FY: 2021-22	Amount (In ₹ Lakh) FY: 2020-21
Net profit or loss for the period attributable to equity shareholders	1948.89	1942.14
Weighted average number of equity shares (Daily weighted average)	42076779	43894121
Basic and diluted Earnings Per Share (₹)	4.63	4.42
Nominal Value per share (₹)	25	25

10. Accounting Standard-22 : Accounting for Taxes on Income

The major components of Deferred Tax Assets/Liabilities as at March 31, 2022 are as follows:

Particulars	Opening Balances		Tax effect difference arising/ (reversing) during the year		Closing Balances	
	(Amount Rupees)		(Amount Rupees)		(Amount Rupees)	
	2021-22	2020-21	2021-22	2020-21	2021-22	2020-21
Deferred Tax(Liability)/Asset on account of						
Depreciation	2381103	2621702	-852815	-240599	1528288	2381103
Provision for BDDR	70929060	70039800	16209480	889260	87138540	70929060
Provision for Standard Assets	0.00	0.00	20110830	0.00	20110830	0.00
Provision for Restructured Assets	4814769	0.00	3044312	4814769	7859081	4814769
Net Deferred Tax Asset/ (Liability)	78124932	72661502	38511807	5463430	116636739	78124932

11. Accounting Standard 26 : Intangible Assets

Intangible assets consist of Computer Software acquired. The same is amortised equally over the period of three years as per RBI guidelines..

12. Accounting Standard 28: Impairment of Assets

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired and provides for impairment loss, if any, in the Profit and Loss Account. The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on Impairment of Assets (AS-28) issued by ICAI is required.

13. Accounting Standard 29: Provisions, Contingent Liabilities And Contingent Assets-

- a. All letters of credit / guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent, on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The said letters of credit / guarantees include letters of credit / guarantees obtained through other scheduled commercial banks under Line of Credit amounting to ₹ NIL and ₹ 390.62lakhs (PY: ₹ 457 lakhs and ₹ 561.14 lakhs) respectively.

The quantum of contingent liabilities in respect of Bank guarantees, Letters of credit, Forward contracts etc. as follows:

Particulars	Amount (In ₹ Lakh) FY: 2021-22	Amount (In ₹ Lakh) FY: 2020-21
Bank Guarantees	4480.87	5410.11
Letter of Credit	202.91	457.00
Total	4683.78	5867.11

b. Claims against the Bank not acknowledged as debts:

Claims against the Bank not acknowledged as debt include proceedings pending with Income Tax and Service Tax authorities. The Bank has reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Management believes that the possibility of an outflow of resources embodying economic benefits in these cases is possible but not probable and hence no provision is required in these cases. However, a contingent liability has been disclosed with respect to these cases. Refer note herein below for details on contingent liabilities.

An amount of ₹ 77.81 lakhs (Previous year: ₹ 77.81 lakhs) is outstanding as at March 31, 2022, as claims against the Bank not acknowledged as Debts, being in the nature of a contingent liability on account of proceedings pending with Service Tax authorities amounting ₹ 77.81 lakh related to April 2014 to June 2017. Bank has filed appeal against the same. The Bank does not expect the outcome of these proceedings to have a material adverse effect on its financial results. The Bank is a party to various proceedings in the normal course of business. Thirty five (35) cases are pending as on 31.03.2022, which were filed against Bank in the normal course of business. These cases have a total claim / contingent liability of ₹ 100,50,605/- as on 31.03.2022.

Break up of the same is as follows.

Twenty One (21) cases are filed by the Borrowers / Property Owners against the action initiated by the Bank for recovery of loans. Of which, One case is having claim amount of ₹ 379500/- (as on 31.03.2022) and 20(Twenty) cases are filed to stop legal action for recovery of loan and as such does not have any claim amount / contingent liability. Seven (07) cases which are investment related, Bank is one of the Respondent /Opponent and there is no any contingent liability / claim against the Bank. Five (05) cases are filed by Employee Union and ex-employees having a claim contingent liability of ₹ 63,66,175/- as on 31.03.2022. One (01) case is filed by others having a claim / contingent liability of ₹ 33,04,930/- as on 31.03.2022.

c. Depositor Education and Awareness Fund (DEAF)

The Bank created Depositor Education and Awareness Fund (DEAF) on June 30, 2014 and has transferred all credit balance mentioned in sub-clause i) to viii) in Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years or more, in terms of Circular issued by Reserve Bank of India, in this regard. Subsequently, Bank is transferring to the said Fund, amount becoming due in each calendar month, which remained unpaid for 10 years or more, as specified in the scheme and the interest accrued thereon on the last working day of the subsequent month. In case of demand from claimant, whose unclaimed amount / deposit had been transferred to the fund, the Bank repays the claimant, along with interest, if applicable, and lodges a claim for refund from DEAF (maintained with Reserve Bank of India) for an equivalent amount. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month. All such unclaimed liabilities (where amount due has been transferred to DEAF) are reflected as "Contingent Liability – Others, items for which the Bank is contingently liable" under Schedule of Contingent Liability in the Annual Financial Statements.

The details of the same are as follows:

(Amount in Crores)

Particulars	31/03/2022	31/03/2021
Opening Balance of Amounts transferred to DEAF	8.09	7.03
Add:- Amounts Transferred to DEAF During the year	1.27	1.29
Less :- Amounts Reimbursed by DEAF Towards claims	0.40	0.23
Closing Balance of Amounts Transferred to DEAF	8.96	8.09

14. **Bad Debts:**

During the year, the Bank has prudentially written off principal outstanding amount of ₹ 1824.39 lakh (P.Y. ₹ 1929.79 lakh) towards Bad & Doubtful Loan A/cs by debiting the same to the Profit & Loss A/c. Provision to the extent of 100% of these written off accounts has already been made and earmarked by the Bank. This prudential write off is done only after certification received from the present Statutory Auditor. Further, it is not in the nature of waiver or concession given to any of the borrower and done after keeping all the rights of recovery intact and enforceable.

15. **Non Banking Assets:-**

During the year Bank has acquired Non Banking Asset of ₹ 271 lakh (previous year ₹ 407.80lacs) and Non Banking Assets as on 31.03.2022 were at ₹ 3235.50 lakh (Previous year ₹ 2939.73lakh) in satisfaction of claims. The bank accounts for the NBAs at cost of acquisition and no depreciation is provided on NBAs as the same are not in the nature of Fixed Assets.

16. **Capital Commitment**

Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances) – ₹ 13.87 lakh (Previous Year ₹ 232.19 lakh). The Capital commitment is towards purchase of Hardware & software (₹13.87lakh).

17. **Revaluation Reserve**

Position of Revaluation Reserve as on 31.03.2022 is as follows.

	Original Cost	Book Value	Market value	Revaluation Reserve
Land & Building	1412.81	962.19	5994.36	5032.17

₹ In Lakh

FOR THE KALYAN JANATA SAHAKARI BANK LTD

CA. S.S. AMBEKAR
CHAIRMAN

DR. R. N. PHATAK
VICE CHAIRMAN

ADV. S. W. PATWARDHAN
DIRECTOR

A. N. KHIRWADKAR
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

FOR M/S VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119380W

(CA JAYVANT B. VAISHAMPAYAN)
PARTNER
(M.NO. 037420)
STATUTORY AUDITORS

PLACE :- KALYAN

DATE: 26th June 2022

UDIN : 22037420ALSFCV8361

BALANCE SHEET OF THE BANK – DISCLOSURE OF INFORMATION

1. Composition of Regulatory Capital

				(₹ In Crore)	
Sr.No.	Particulars	31.03.2022	31.03.2021		
i	Paid up share capital and reserves (net of deductions, if any)	187.27	187.40		
ii	Other Tier 1 capital	0	0		
iii	Tier 1 capital (i + ii)	187.27	187.40		
iv	Tier 2 capital	52.55	61.80		
v	Total capital (Tier 1+Tier 2)	239.82	249.20		
vi	Total Risk Weighted Assets (RWAs)	2041.09	2023.57		
vii	Paid-up share capital and reserves as percentage of RWAs	9.17%	9.26%		
viii	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	9.17%	9.26%		
ix	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.57%	3.06%		
x	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	11.75%	12.32%		
xi	Amount of paid-up equity capital raised during the year	-4.49	-3.65		
xii	Amount of non-equity Tier 1 capital raised during the year	4.36	-3.69		
xiii	Amount of Tier 2 capital raised during the year	-9.25	4.91		
xiv	of which in Long Term Deposit Receipt	0.02	10.35		

2. Asset Liability Management

a) Maturity pattern of certain items of assets and liabilities

31.03.2022

													(₹ In Crore)	
	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and up to 1 year	over 1 year and up to 3 years	over 3 year and up to 5 years	over 5 years	Total		
Deposits	15.67	28.93	80.31	78.13	179.56	126.65	379.31	665.33	1078.62	293.10	280.63	3206.24		
Advances	14.21	20.34	38.61	17.14	24.60	23.56	53.48	120.95	852.44	377.60	419.25	1962.18		
Investments	4.66	69.12	202.22	94.14	77.15	47.51	149.52	215.66	199.41	54.80	125.01	1239.20		
Borrowings	0	1.26	11.33	5.46	3.42	1.47	2.86	16.97	5.97	10.37	0	59.11		

31.03.2021

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	over 2 months and to 3 months	over 3 months and to 6 months	over 6 months and up to 1 year	over 1 year and up to 3 years	over 3 year and up to 5 years	over 5 years	Total
Deposits	15.50	28.51	76.71	105.54	148.91	118.76	355.73	681.42	1123.46	273.94	259.28	3187.82
Advances	16.06	23.20	44.79	16.64	28.69	22.79	56.55	109.43	988.88	321.06	363.23	1991.32
Investments	2.81	205.43	63.90	69.34	52.45	53.28	154.14	207.27	246.41	53.39	122.11	1230.53
Borrowings								20.24	32.69	16.33	0.00	69.26

3. Investment

a) Composition of Investment Portfolio

Current year	F.Y. 2021-22												(₹. In Crore)
	Investments in India							Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	Total investments	
Held to Maturity													
Gross	755.38	0.00	0.00	0.00	0.00	0.00	755.38	NA	NA	NA	NA	755.38	
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00	
Net	755.38	0.00	0.00	0.00	0.00	0.00	755.38	NA	NA	NA	NA	755.38	
Available for Sale													
Gross	24.17	0.00	0.02	5.00	0.00	78.62	107.81	NA	NA	NA	NA	107.81	
Less: Provision for depreciation and NPI	0.69	0.00		0.49	0.00	0	1.18	NA	NA	NA	NA	1.18	
Net	23.48	0.00	0.02	4.51	0.00	78.62	106.63	NA	NA	NA	NA	106.63	
Held for Trading													
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00	
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00	
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00	
Total Investments	779.55	0.00	0.02	5.00	0.00	78.62	863.19	NA	NA	NA	NA	863.19	
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NA	NA	NA	NA	0.00	
Less: Provision for depreciation and NPI	0.69	0.00	0.00	0.49	0.00	0.00	1.18	NA	NA	NA	NA	1.18	
Net	778.86	0.00	0.02	4.51	0.00	78.62	862.01	NA	NA	NA	NA	862.01	

Previous year	F.Y. 2020-21												(₹. In Crore)
	Investments in India							Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	Total investments	
Held to Maturity													
Gross	792.60	0	0	0	0	0	792.60	NA	NA	NA	NA	792.60	
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0	NA	NA	NA	NA	0.00	
Net	792.60	0.00	0.00	0.00	0.00	0.00	792.60	NA	NA	NA	NA	792.60	
Available for Sale													
Gross	0		0.02	5.00	0.00	81.42	86.44	NA	NA	NA	NA	86.44	
Less: Provision for depreciation and NPI	0	0	0	0.01	0	0	0	NA	NA	NA	NA	0.00	
Net	0.00	0.00	0.02	4.99	0.00	81.42	86.44	NA	NA	NA	NA	86.44	
Held for Trading													
Gross	0	0	0	0	0	0	0	NA	NA	NA	NA	0.00	
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0	NA	NA	NA	NA	0.00	
Net	0	0	0	0	0	0	0	NA	NA	NA	NA	0.00	

Previous year	F.Y. 2020-21												(₹. In Crore)
	Investments in India							Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government Securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	Total investments	
Total Investments	792.60	0.00	0.02	5.00	0.00	81.42	879.04	NA	NA	NA	NA	879.04	
Less: Provision for non-performing investments	0	0	0	0	0	0.35	0.35	NA	NA	NA	NA	0.35	
Less: Provision for depreciation and NPI	0	0	0	0.01	0		0.01	NA	NA	NA	NA	0.01	
Net	792.60	0	0.02	4.99	0	81.07	878.68	NA	NA	NA	NA	878.68	

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.05	0.05
b) Add: Provisions made during the year	1.20	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	1.25	0.05
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	6.37	5.37
b) Add: Amount transferred during the year	0.50	1.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	6.87	6.37
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.37%	7.37%

c) Non – SLR investment portfolio

i) Non – performing non – SLR investments

(₹ In Crore)

Sr. no	Particulars	31.03.2022	31.03.2021
a)	Opening balance	0.35	0.35
b)	Additions during the year since 1st April	0	0
c)	Reductions during the above period	0.35	0
d)	Closing balance	0	0.35
e)	Total provisions held	0	0.35

ii) Issuer composition of non-SLR investments

(₹ In Crore)

Sr. no	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		Current Year	Pre-vious Year	Current Year	Pre-vious Year	Current Year	Pre-vious Year	Current Year	Pre-vious Year	Current Year	Pre-vious Year
1	2	3		4		5		6		7	
a	PSUs	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b	FIs	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Banks	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d	Private Corporates	2.99	4.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e	Subsidiaries/ Joint Ventures	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f	Others	75.65	77.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g	Provision held towards depreciation	0.49	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	83.64	86.44	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

d) Repo Transactions (in face value terms)

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2022
i) Securities sold under repo				
a) Government securities	0	0	0	0
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0
ii) Securities purchased under reverse repo (Under LAF to RBI)				
a) Government securities (Under LAF to RBI)	137	422	295	207
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31,2021
i) Securities sold under repo				
a) Government securities	0	0	0	0
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0
ii) Securities purchased under reverse repo (Under LAF to RBI)				
a) Government securities (Under LAF to RBI)	186	478	355.05	194.00
b) Corporate debt securities	0	0	0	0
c) Any other securities	0	0	0	0

4. Asset quality

a) Classification of advances and provisions held

(₹ In Crore)

31.03.2022	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss		Total Non-Performing Advances
Gross Standard Advances and NPAs						
Opening Balance	1886.99	32.65	71.59	0.10	104.34	1991.33
Add: Additions during the year					34.66	
Less: Reductions during the year*					38.33	
Closing balance	1861.51	34.64	66.03	0.00	100.67	1962.18
*Reductions in Gross NPAs due to:						
Upgradation					3.19	
Recoveries (excluding recoveries from upgraded accounts)					16.90	
Write-offs					18.24	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	8.79	3.27	44.09	0.1	47.46	56.25
Add: Fresh provisions made during the year					8.59	
Less: Excess provision reversed/ Write-off loans					18.24	
Closing balance of provisions held	7.99	4.26	33.55	0	37.81	45.80

31.03.2022	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Net NPAs						
Opening Balance		29.38	27.5	0	56.88	
Add: Fresh additions during the year					24.22	
Less: Reductions during the year					18.24	
Closing Balance		30.38	32.48	0	62.86	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down ¹⁵ during the year						
Closing balance of floating provisions						
Technical write offs and the recoveries made thereon						
Opening Balance of Technical/ Prudential written- off account						43.56
Add: Technical/Prudential written- off account						18.24
Less: Recovery made from previously written off account during the year						0.51
Closing Balance						61.29
Ratios (in percent)		31.03.2022		31.03.2021		
Gross NPA to Gross Advances		5.13%		5.24%		
Net NPA to Net Advances		3.27%		2.93%		
Provision coverage ratio		37.56%		45.49%		

a) Classification of advances and provisions held

(₹ In Crore)

31.03.2021	Standard	Non-Performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
Gross Standard Advances and NPAs						
Opening Balance	1856.01	35.42	66.06	0.06	101.54	1957.55
Add: Additions during the year						32.86
Less: Reductions during the year*						30.06
Closing balance	1886.99	32.65	71.59	0.10	104.34	1991.33

31.03.2021	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss		Total Non-Performing Advances
*Reductions in Gross NPAs due to:						
Upgradation					3.16	
Recoveries (excluding recoveries from upgraded accounts)					7.61	
Write-offs					19.29	
Provisions (excluding Floating Provisions)						
Opening balance of provisions held	8.79	4.32	43.08	0.06	47.46	56.25
Add: Fresh provisions made during the year					19.29	
Less: Excess provision reversed/ Write-off loans					19.29	
Closing balance of provisions held	8.79	3.27	44.09	0.10	47.46	56.25
Net NPAs						
Opening Balance		31.10	22.98	0	54.08	
Add: Fresh additions during the year					22.09	
Less: Reductions during the year					19.29	
Closing Balance		29.38	27.5	0	56.88	
Floating Provisions						
Opening Balance						
Add: Additional provisions made during the year						
Less: Amount drawn down ¹⁵ during the year						
Closing balance of floating provisions						
Technical write offs and the recoveries made thereon						
Opening Balance of Technical/ Prudential written- off account						24.91
Add: Technical/Prudential written- off account						19.30
Less: Recovery made from previously written off account during the year						0.65
Closing Balance						43.56

b) Sector-wise Advances and Gross NPAs

(₹ In Crore)

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a	Agriculture and allied activities	2.83	0.43	15.17%	2.81	0.30	10.68%
b	Advances to industries sector eligible as priority sector lending	318.20	28.13	8.84%	364.54	27.53	7.55%
c	Services	448.14	22.62	5.05%	280.66	22.68	8.08%
d	Personal loans	224.32	7.06	3.15%	214.41	5.51	2.57%
	Subtotal (i)	993.49	58.24	5.86%	862.42	56.02	6.50%
ii)	Non-priority Sector						
a	Agriculture and allied activities	0	0	0	0	0	0
b	Industry	301.71	21.55	7.14%	259.17	21.78	8.40%
c	Services	195.2	6.09	3.12%	441.82	14.35	3.25%
d	Personal loans	471.78	14.79	3.13%	427.92	12.19	2.85%
	Subtotal (ii)	968.69	42.43	4.38%	1128.91	48.32	4.28%
	Total (i+ ii)	1962.18	100.67	5.13%	1991.33	104.34	5.24%

c) Overseas Assets, NPAs and Revenue:

Bank does not having overseas assets, NPA and Revenue during previous year and current year.

d) Details of accounts subjected to restructuring

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
Standard	Number of borrowers	0	0	1	0	18	14	12	19	31.00	33.00
	Gross Amount (₹ Crore)	0.00	0.00	4.15	0.00	71.24	66.34	7.05	5.24	82.44	71.58
	Provision held (₹ Crore)	0.00	0.00	0.39	0.00	2.01	1.43	0.70	0.51	3.10	1.94
Sub-standard	Number of borrowers	0	0	0	0	0	0	9	0	9.00	0.00
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.47	0.00	0.47	0.00
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00

		Agriculture and Allied Activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21	F.Y. 2021-22	F.Y. 2020-21
Doubtful	Number of borrowers	0	0	0	0	0	0	1	1	1.00	1.00
	Gross Amount (₹ Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.23	0.00	0.23
	Provision held (₹ Crore)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.07	0.00	0.07
Total	Number of borrowers	0	0	1	0	18	14	22	20	41.00	34.00
	Gross Amount (₹ Crore)	0.00	0.00	4.15	0.00	71.24	66.34	7.52	5.47	82.91	71.81
	Provision held (₹ Crore)	0.00	0.00	0.39	0.00	2.01	1.43	0.75	0.58	3.15	2.01

e) Disclosure of transfer of loan exposure:

i) Details of stressed loan (NPA) transferred during the year:

(Amounts in ₹ Crore)

	To ARCs		To permitted transferees		To other transferees (please specify)	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021	31.03.2022	31.03.2021
No. of accounts (borrowers)	0	0	0	0	0	0
Aggregate principal outstanding of loans transferred	0	0	0	0	0	0
Weighted average residual tenor of the loans transferred	0	0	0	0	0	0
Netbook value of loans transferred (at the time of transfer)	0	0	0	0	0	0
Aggregate consideration	0	0	0	0	0	0
Additional consideration realized in respect of accounts transferred in earlier years	0	0	0	0	0	0

f) Fraud accounts

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Number of frauds reported	NIL	2
Amount involved in fraud (₹ crore)	NIL	22.51
Amount of provision made for such frauds (₹ crore)	NIL	0.01
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	NIL	0

* NOTE

Fraud Reported to RBI during current year i.e. after 31.03.2022 is as follows.

1. We have reported 1 Suspected fraud of ₹ 43.95 lakhs detected in our bibvewadi Branch during April 2022 and reported to RBI on 12.05.2022. Suspected Fraud occurred mainly due to collusion of Borrowers and Valuer by availing Gold loan against fake ornaments. Banks has made 100% provision against same.
2. We have reported 1 Suspected Fraud of ₹ 45.46 Lakh detected in our warje branch during April 2022 and reported to RBI on 12.05.2022. Suspected fraud occurred mainly due to collusion of borrowers and valuer by availing Gold loan against fake ornaments. Bank has made 100% provision against the same
3. We have reported to RBI on 20.06.2022 suspected act of Money Laundering by opening saving bank accounts by producing Forged documents. Bank has complied norms of reporting to FIU IND. Two Saving accounts opened by two different persons and amount is credited to these 2 accounts through NEFT by Sub Divisional Office Ulhasnagar Sub division Ulhasnagar . The amount is transferred as a Compensation for Acquisition of Land for construction of A Dam at Kushivali Tal. Ambernath. Total amount Transferred through NEFT was ₹ 327.74 lakh in one saving account and ₹ 56.50 lakh in other saving account in May 2019.The amount subsequently withdrawn. We have received letter from The Sub Divisional Officer Ulhasnagar Sub Division Ulhasnagar Govt. of Maharashtra in June 2022 about siphoning of the amount of Compensation. No provision is made by the bank as no amount involved of the bank in the case.

g) Disclosure under Resolution Framework for COVID-19-related Stress

i) For the half year ended 31st March 2022

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2022
Personal Loans	5.93	0.06	0	0.07	7.05
Corporate persons	31.81	0	0	1.32	35.55
Of which MSMEs	26.62	0	0	1.19	31.40
Others	0	0	0	0	0
Total	37.74	0.06	0	1.39	42.60

ii) For the half year ended 30th September 2021

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 31.03.2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan-Position as at 30.09.2021
Personal Loans	5.24	0.46	0	0.06	5.93
Corporate persons	25.72	0	0	0.09	31.81
Of which MSMEs	25.72	0	0	0.09	26.62
Others	0	0	0	0	0
Total	30.96	0.46	0	0.15	37.74

5. EXPOSURE

a) Exposure to real estate sector

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
i) Direct exposure		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits	267.42	256.29
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	171.54	159.27
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate	0	0
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	0	0
Total Exposure to Real Estate Sector	438.96	415.56

b) Exposure to capital market - Nil (Previous year - Nil)

c) Risk category-wise country exposure

Risk Category*	Exposure (net) as at 31.03.2022	Provision held as at 31.03.2022	Exposure (net) as at 31.03.2021	Provision held as at 31.03.2021
Insignificant	NA	NA	NA	NA
Low	NA	NA	NA	NA
Moderately Low	NA	NA	NA	NA
Moderate	NA	NA	NA	NA
Moderately High	NA	NA	NA	NA
High	NA	NA	NA	NA
Very High	NA	NA	NA	NA
Total	NA	NA	NA	NA

d) Unsecured advances

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Total unsecured advances of the bank	197.89	135.44
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Total deposits of the twenty largest depositors	152.75	180.44
Percentage of deposits of twenty largest depositors to total deposits of the bank	4.76%	5.66%

b) Concentration of advances

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Total advances to the twenty largest borrowers	372.91	469.59
Percentage of advances to twenty largest borrowers to total advances of the bank	19.00%	23.58%

c) Concentration of exposures

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Total exposure to the twenty largest borrowers/customers	485.80	479.00
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	24.07%	23.42%

d) Concentration of NPAs

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Total exposure to the top twenty NPA accounts	72.75	89.59
Percentage of exposures to the twenty largest NPA exposure to total gross NPAs	71.44%	85.86%

7. Derivatives

Bank does not have transaction in derivatives in the current and previous financial years.

8. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

(₹ In Crore)

Sr No	Particulars	31.03.2022	31.03.2021
Complaints received by the bank from its customers			
1	Number of complaints pending at beginning of the year	0	0
2	Number of complaints received during the year	18	12
3	Number of complaints disposed during the year	18	12
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	0	0
Maintainable complaints received by the bank from OBOs			
5	Number of maintainable complaints received by the bank from OBOs	0	0
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	0	0
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	0	0
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year FY 2021-22					
Ground - 1	Non Working of Kiosk Passbook	2	0		
Ground - 2	E-commerce Transactions	2	0		
Ground - 3	Loan Account & Documentation	3	-33.33		
Ground - 4	ATM Transaction	1	0		

Grounds of complaints, (i.e. complaints relating to	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Ground - 5	Customer Service	3	33.33		
Others	Others	7	75		
Total		18	75		
Previous Year FY 2020-21					
Ground - 1	Online Cyber Fraud	1	0		
Ground - 2	Loan account & Documentation	4	0		
Ground - 3	ATM Transactions	1	0		
Ground - 4	Customer Service	2	-150		
Ground - 5	Unauthorised ECS Transactions	1	0		
Others	Others	3	50		
Total		12	-100		

9. Disclosure of penalties

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Disclosure of penalties	Nil	Nil

10. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Opening balance of amounts transferred to DEA Fund	8.09	7.03
Add: Amounts transferred to DEA Fund during the year	1.27	1.29
Less: Amounts reimbursed by DEA Fund towards claims	0.40	0.23
Closing balance of amounts transferred to DEA Fund	8.96	8.09

11. Other Disclosures:

a) Business ratios

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
i) Interest Income as a percentage to Working Funds	7.06%	7.39%
ii) Non-interest income as a percentage to Working Funds	0.54%	0.82%

Particulars	31.03.2022	31.03.2021
iii) Cost of Deposits	4.88%	5.62%
iv) Net Interest Margin	2.57%	2.25%
v) Operating Profit as a percentage to Working Funds	0.67%	0.87%
vi) Return on Assets	0.56%	0.55%
vii) Business (deposits plus advances) per employee (in ₹ crore)	10.53	10.21
viii) Profit per employee (in ₹ crore)	0.04	0.04

b) Bancassurance business:

The break-up of income derived from insurance business:

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
i) Commission from selling of Non-Life Insurance policies	0.07	0.09
ii) Commission from selling of Life Insurance policies	0.63	0.64

c) Marketing and distribution:

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
Income from Mutual Fund	0.00	0.00

d) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

The amount of PSLCs sold and purchased is NIL in the current and previous year.

e) Provisions and contingencies

(₹ In Crore)

Provision debited to Profit and Loss Account	31.03.2022	31.03.2021
i) Provisions for NPI	0.00	0.00
ii) Provision towards NPA(Provision made Bad and Doubtful debts)	5.80	6.30
iii) Provision made towards Income tax	1.05	2.90
iv) Provision for Restructure advances	1.03	1.91
v) Contingency Provision against Standard Assets	-0.80	0.00
vi) Provision for IDR	1.20	0.00

f) Payment of DICGC Insurance Premium:

(₹ In Crore)

Particulars	31.03.2022	31.03.2021
i) Payment of DICGC Insurance Premium	3.82	3.77
ii) Arrears in payment of DICGC premium	0.00	0.00

* DICGC Premium Paid upto 30.09.2022

g) Disclosure of Advances to Directors & their relatives

Particulars	31.03.2022	31.03.2021
Fund-based (Advance against Fixed Deposit)	0.00	0.00
Outstanding at the beginning of the year	0.00	0.00
Disbursement during the year	0.00	0.00
Recovery during the year	0.00	0.00
Outstanding at the end of the year	0.00	0.00
Non-fund based (Guarantees, L/Cs etc.)	0.00	0.00

FOR THE KALYAN JANATA SAHAKARI BANK LTD

CA. S.S. AMBEKAR
CHAIRMAN

DR. R. N. PHATAK
VICE CHAIRMAN

ADV. S. W. PATWARDHAN
DIRECTOR

A. N. KHIRWADKAR
MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119380W

(CA JAYVANT B. VAISHAMPAYAN)
PARTNER
(M.NO. 037420)
STATUTORY AUDITORS

PLACE :- KALYAN
DATE: 26th June 2022
UDIN : 22037420ALSFCV8361

CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022

(₹ in Lakh)

	31/03/2022	31/03/2022	31/03/2021	31/03/2021
OPERATING ACTIVITY				
NET PROFIT AS PER PROFIT AND LOSS A/C		1948.89		1942.14
ADD: ADJUSTMENT FOR				
PROVISION FOR INCOME TAX	105.00		290.00	
PROVISION FOR DOUBTFUL DEBTS	580.00		630.00	
AMORTISATION OF SECURITY	47.38		65.02	
DEPRECIATION ON FIXED ASSETS	509.26		457.44	
LOSS ON SALE OF ASSETS	2.47		2.00	
PROV FOR RESTRUCTURED ADVNCES	103.00		191.29	
		1347.11		1635.75
LESS :				
PROFIT ON SALE OF INVESTMENT	589.17		1624.98	
DEFERRED TAX	385.11		54.63	
CONTINGENCY RESERVE NOT REQUIRED REVERSED	34.52		0.00	
INCOME TAX EARLIER SURPLUS PROVISION REVERSED	23.39		0.00	
STANDARD ASSETS PROVISION NOT REQUIRED REVERSED	80.00		0.00	
		1112.19		1679.61
ADJUSTMENTS FOR				
INCREASE/DECREASE IN RESERVES	64.45		-20.66	
INCREASE/DECREASE IN DEPOSITS	1848.17		5867.94	
INCREASE/DECREASE IN OTHER LIABILITY	94.53		611.38	
INCREASE/DECREASE IN ADVANCE	1091.27		-5307.88	
INCREASE/DECREASE IN OTHER ASSETS	-1474.45		547.72	
INCREASE/DECREASE IN INVESTMENT	1326.75		-2718.46	
INCOME TAX PAID	-504.00	2446.72	-694.00	-1713.96
NET CASH GENERATED FROM OPERATING ACTIVITIES		4630.53		184.32
INVESTMENT ACTIVITY				
INCREASE / DECREASE IN FIXED ASSETS	544.20		87.23	
SALE OF FIXED ASSETS	-15.30		-2.46	
NET CASH GENERATED FROM INVESTMENT ACTIVITIES		528.90		84.77

FINANCIAL ACTIVITY				
INCREASE IN SHARE CAPITAL	-448.68		-365.09	
INCREASE/(DECREASE) IN BORROWING	-1015.04		1023.65	
DIVIDEND PAID	-747.77		-0.37	
NET CASH GENERATED FROM FINANCIAL ACTIVITIES		-2211.49		658.19
NET INCREASE/DECREASE IN CASH AND CASH EQUIVALENTS		1890.14		757.74
CASH IN HAND AT THE BEGINNING OF THE YEAR	3225.60		2982.74	
BALANCE WITH BANK AT THE BEGINNING OF YEAR	35246.60	38472.20	34731.72	37714.46
CASH AND CASH EQUIVALENTS AT THE END OF YEAR		40362.34		38472.20
CASH IN HAND AT THE END OF THE YEAR	4002.86		3225.60	
BALANCE WITH BANK AT THE END OF YEAR	36359.48		35246.60	
TOTAL		40362.34		38472.20

FOR THE KALYAN JANATA SAHAKARI BANK LTD

CA. S.S. AMBEKAR
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VICE CHAIRMAN

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**AS PER OUR REPORT OF EVEN DATE ATTACHED
FOR M/S VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS
FIRM REG. NO. 119380W**

**(CA JAYVANT B. VAISHAMPAYAN)
PARTNER
(M.NO. 037420)
STATUTORY AUDITORS**

**PLACE :- KALYAN
DATE: 26th June 2022
UDIN : 22037420ALSFCV8361**

सभासद कल्याण निधी

१ एप्रिल २०२१ ते ३१ मार्च २०२२ या कालावधीचा जमा खर्च

जमा	(रु)	(रु)	खर्च	(रु)	(रु)
आरंभीची शिल्लक	-		सभासदांच्या मृत्युनंतर वारसांना दिलेली मदत	१,६३,५००.००	
			सभासदांना दिलेली वैद्यकीय मदत	५,४७,०००.००	
			सभासदांच्या वैद्यकीय तपासणीचे बिल	-	
			विद्यार्थी प्राविण्य पुरस्कार	१,१०,०००.००	८,२०,५००.००
बचत खाते	२२,२४,६१९.२९	२२,२४,६१९.२९			
			अखेरची शिल्लक		
			बचत खाते	१९,६७,००८.२९	१९,६७,००८.२९
सन २०२०-२०२१ साठी बँकेकडून प्राप्त निधी	५,००,०००.००	५,००,०००.००			
व्याज जमा					
बचत खाते	६२,८८९.००	६२,८८९.००			
एकूण		२७,८७,५०८.२९	एकूण		२७,८७,५०८.२९

सी.ए. सचिन आंबेकर
(अध्यक्ष)

डॉ. रत्नाकर फाटक
(उपाध्यक्ष)

अतुल खिरवडकर
(व्यवस्थापकीय संचालक व मुख्य कार्यकारी अधिकारी)

THE KALYAN JANATA SAHAKARI BANK LTD., (MULTISTATE SCHEDULED BANK)

ANNEXURE – A

Name of the Bank	The Kalyan Janata Sahakari Bank Ltd., Kalyan
Registered Office Address	“Kalyanam_astu”, Om Vijaykrishna Apt., Adharwadi, Kalyan (W) 421 301.
No. & Date of Registration	No. MSCS/CR/1272/2017
Date & No. of RBI license	UBD/MH/980P.20/08/1988
Area of Jurisdiction	Entire State of Maharashtra & Gujarat
	As on 31 st March 2022 (Rupees In Lakh)
No. of Branches Including H.O.	43
Membership : Regular	60085
Nominal	8007
	Borrowing Members 1356 Non-Borrowing Members 6651
Paid up Share Capital	₹ 10375.66
Total Reserves & Funds	₹ 20586.06
Deposits : Savings	₹ 93037.67
Current	₹ 15246.03
Fixed	₹ 212340.40
Advances : Secured	₹ 176428.70
Unsecured	₹ 19788.94
Total % of Priority Sector	52.53%
% of Weaker Section to priority sector	12.26%
Borrowing	₹ 5910.51
Investments	₹ 86319.38
Overdues % (Percentage)	3.97%
Working Capital	₹ 354090.72
Profit for the year	₹ 1948.89
Audit Rating	A
Total Staff	491
Sub Staff	74
Other Staff	417
Productivity per employee	₹ 1052.56



**THE KALYAN JANATA
SAHAKARI BANK LTD.**
दि कल्याण जनता सहकारी बँक लि.

— MULTI STATE SCHEDULED BANK —

PROVIDING

**SAFE, SECURE & SPEEDY
BANKING SERVICES**

SMS Banking

1

E-Statement

SCAN QR CODE

Card Limit Controller

BHARAT BILLPAY

TOLL FREE: 1800 233 1919  kalyanjanata.in     KJSBank

Awards for the year 2021-2022



**Best
Covid Relief
Package**



**Best
Fraud Control
Initiative**



**Best Bank Award
Amongst The Large UCBs**



**Best Risk
Management
Initiative**



**Best Cyber
Security
Education
Campaign**

Head Office : "Kalyanam_astu", Om Vijay Krishna Apartments, Adharwadi, Kalyan (West), Thane 421 301.

Regional Office : Survey No. - B 55 / 7, Maharshi Karve Stree Shikshan Sanstha, Karvenagar Bus Stop, Karve Nagar, Pune, Maharashtra - 411 052.

TOLL FREE: 1800 233 1919

 kalyanjanata.in     **KJSBank**